



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

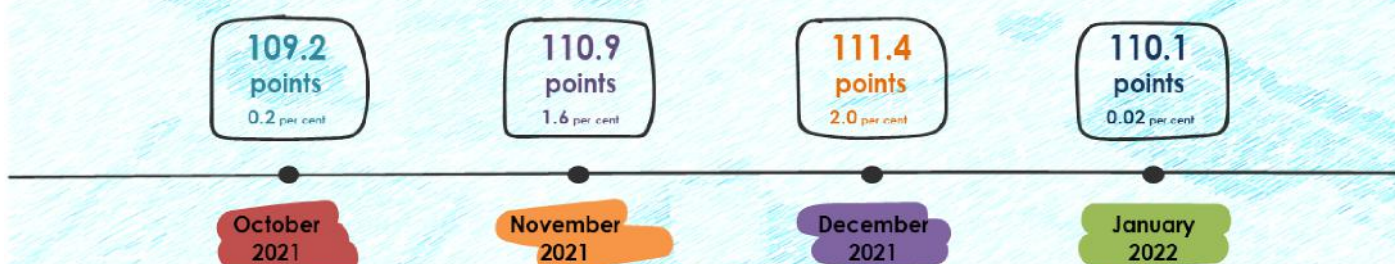
VOLUME 683

29 March 2022 | NO. ISSN :2180-0448

LEADING INDEX, JANUARY 2022

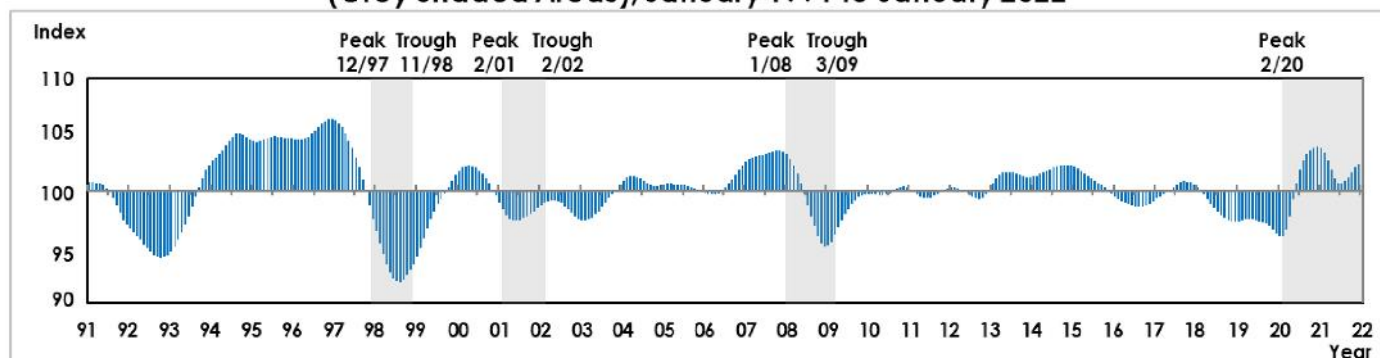
LEADING INDEX INCREASED 0.02 PER CENT EXPECTING ECONOMIC MOMENTUM TO GROW ALBEIT SLOWER

Leading Composite Index (2015=100) and Annual Change (%)



Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to January 2022



-1.2%

January 2022

0.5%

December 2021

Leading Composite Index, Monthly Change (%)

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month

Real Money Supply, M1



Bursa Malaysia Industrial Index



Real Imports of Semi Conductors



Real Imports of Other Basic Precious & Other Non-ferrous Metals



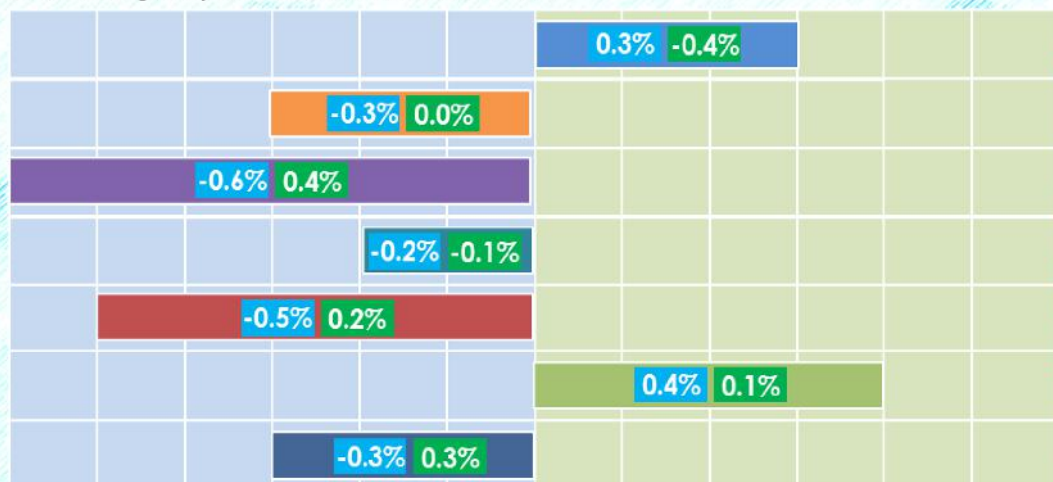
Number of Housing Units Approved



Expected Sales Value, Manufacturing



Number of New Companies Registered



Source: Malaysian Economic Indicators - Leading, Coincident & Lagging Indexes, January 2022

Department of Statistics Malaysia

PRODUCER PRICE INDEX, FEB 2022

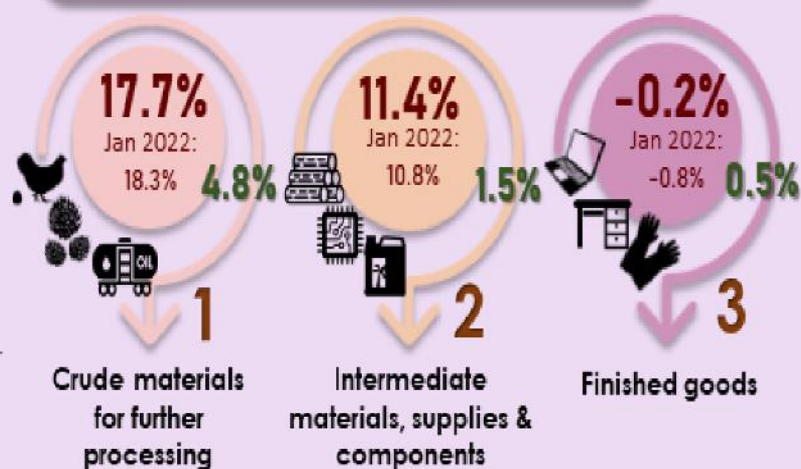


PPI BY SECTOR



Source: Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia

PPI BY STAGE OF PROCESSING



United States



10.0%
Jan 2022: 10.0%

United Kingdom



10.1%
Jan 2022: 9.9%

Republic of Korea



8.4%
Jan 2022: 8.9%

PPI OF SELECTED COUNTRIES

P.R. China



8.8%
Jan 2022: 9.1%

Japan



9.3%
Jan 2022: 8.9%

Thailand



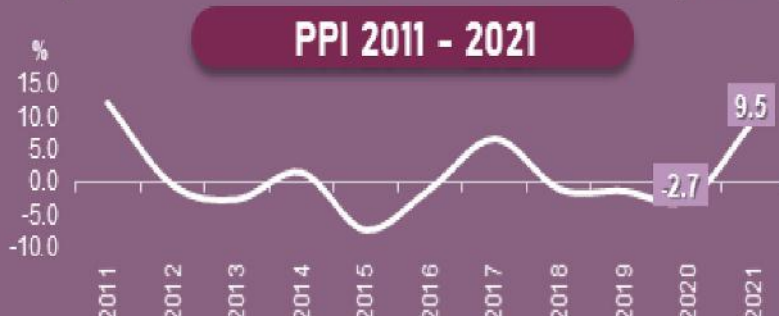
9.4%
Jan 2022: 8.7%

Source: tradingeconomics.com

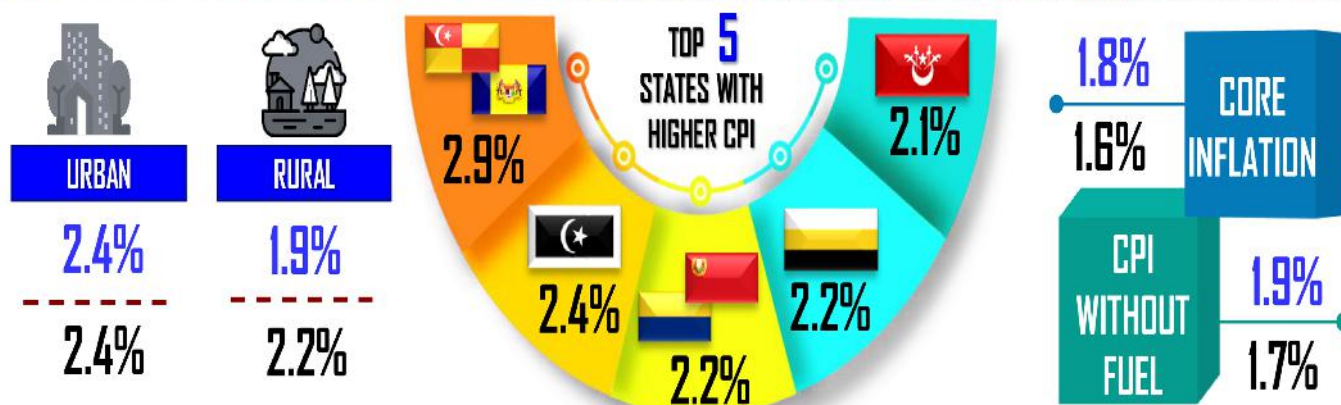
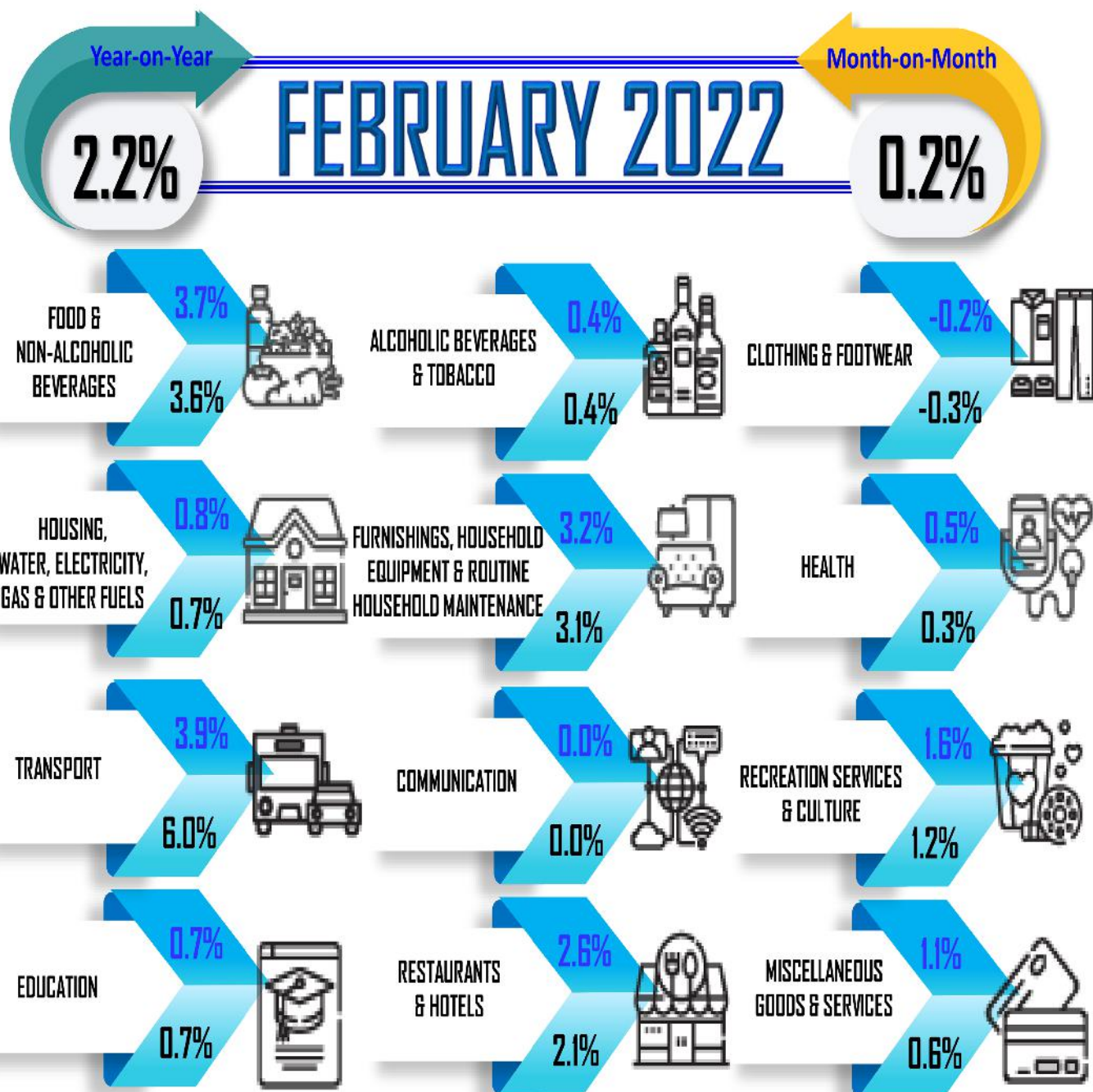
PPI JAN 2021 - FEB 2022



PPI 2011 - 2021



CONSUMER PRICE INDEX, FEB 2022

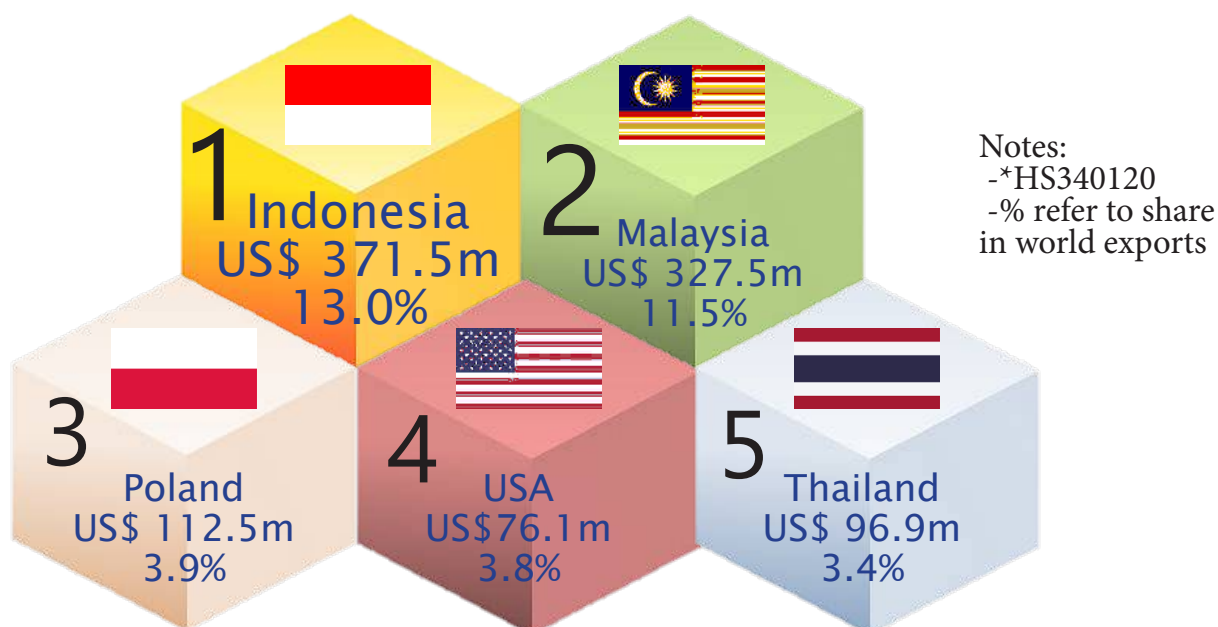


Notes: Percentage Change Year-on-Year **February 2022**
January 2022

Source : Consumer Price Index (2010=100),
Department of Statistics Malaysia

MALAYSIA'S AS SECOND LARGEST EXPORTERS IN THE WORLD OF SOAP IN THE FORM OF FLAKES, GRANULES, POWDER, PASTE OR IN AQUEOUS SOLUTION

In 2020, Malaysia's export of Soap in the form of flakes, granules, powder, paste or in aqueous solution recorded US\$ 49.7 million which was 15.2% share of the world exports.



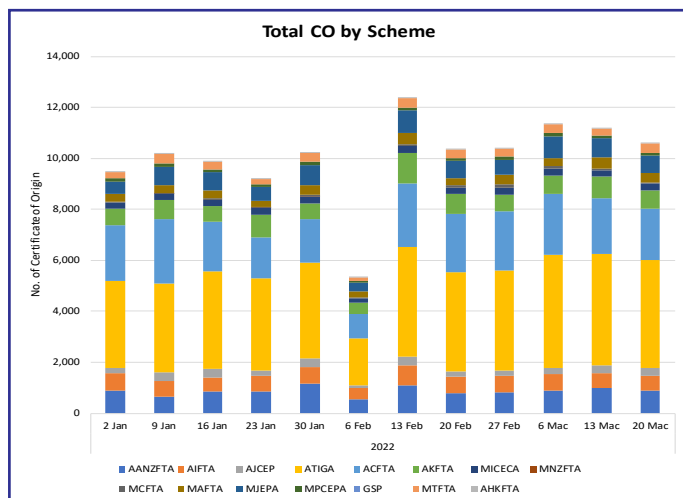
MALAYSIA'S TOP EXPORT DESTINATIONS



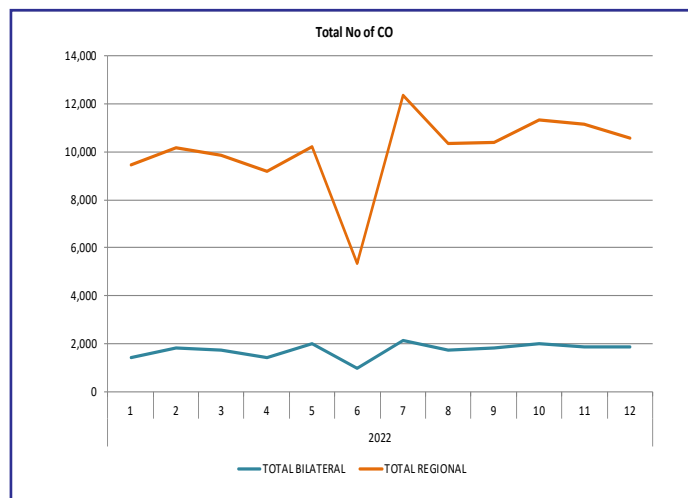
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 20 Mac 2022 Weekly / Monthly/ Annually

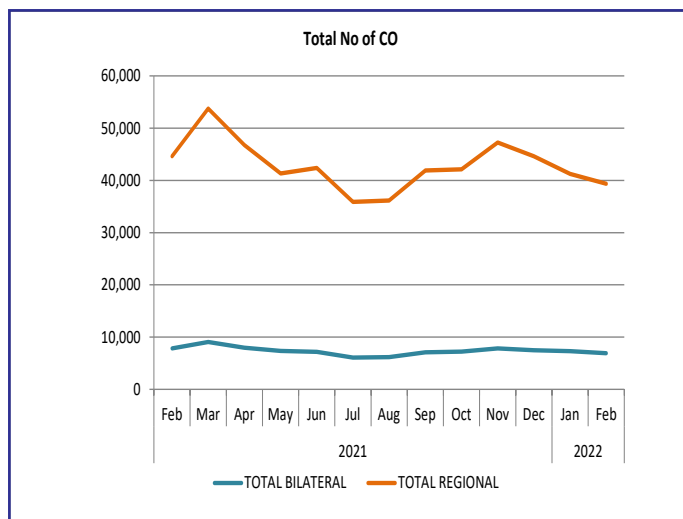
Weekly Total Scheme



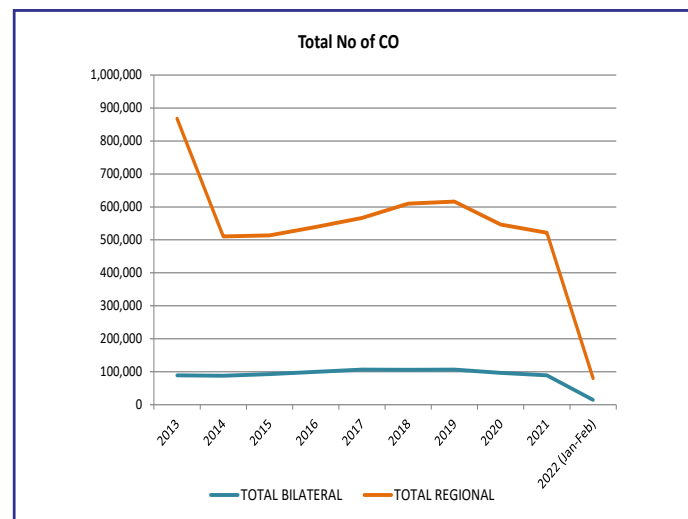
Weekly



Monthly



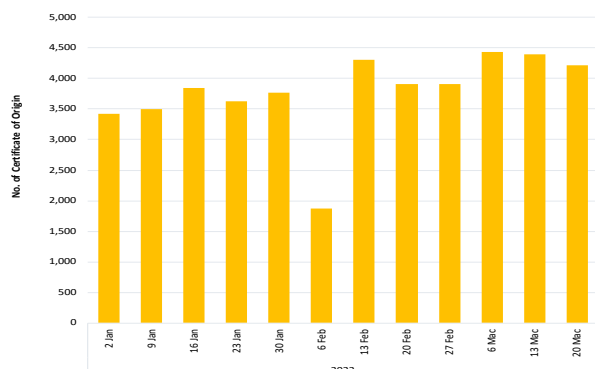
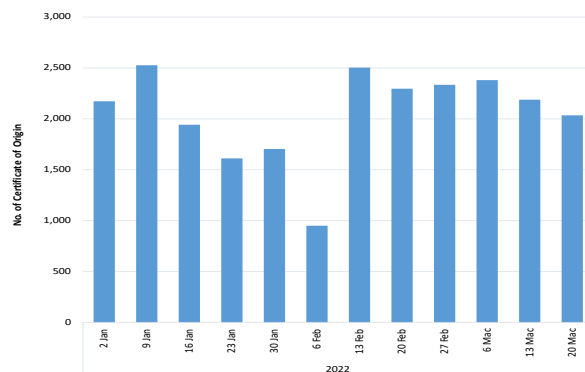
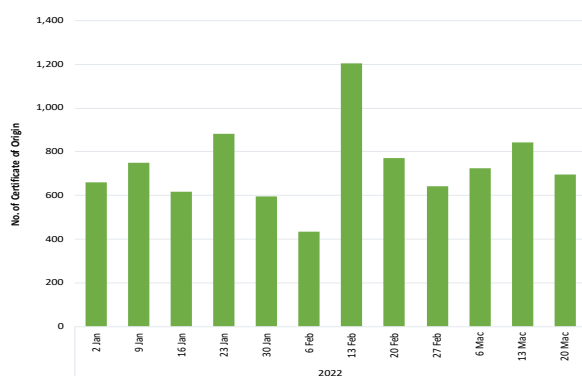
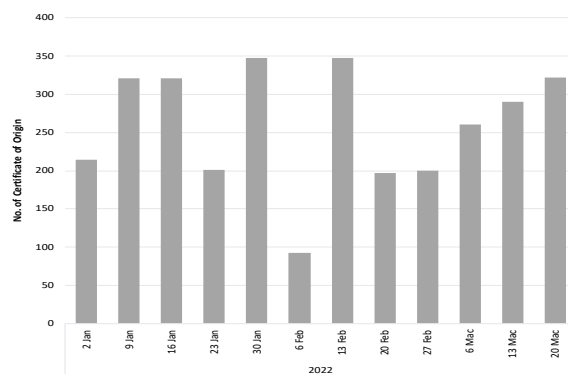
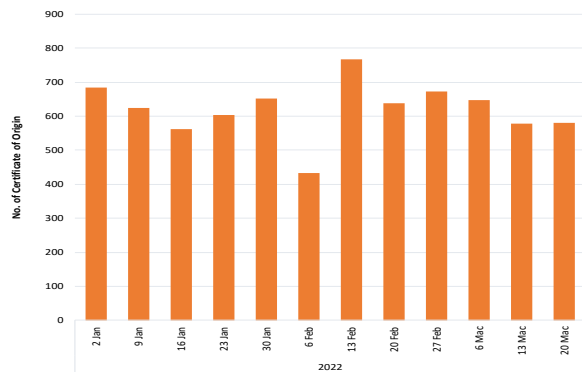
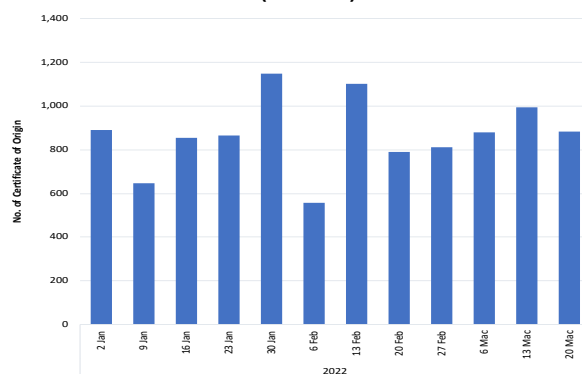
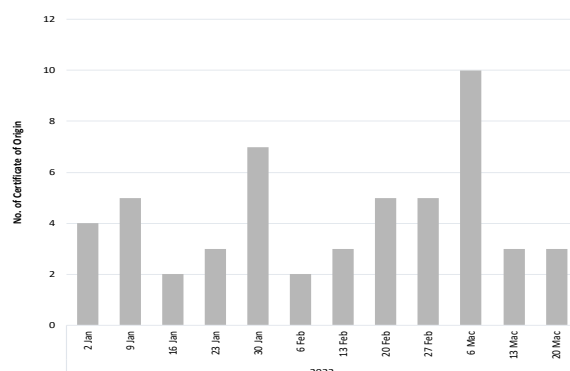
Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 20 Mac 2022

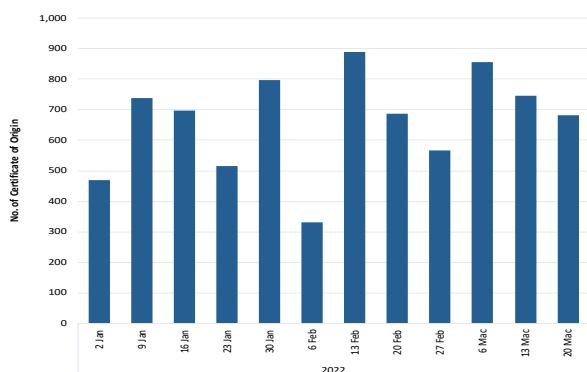
ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

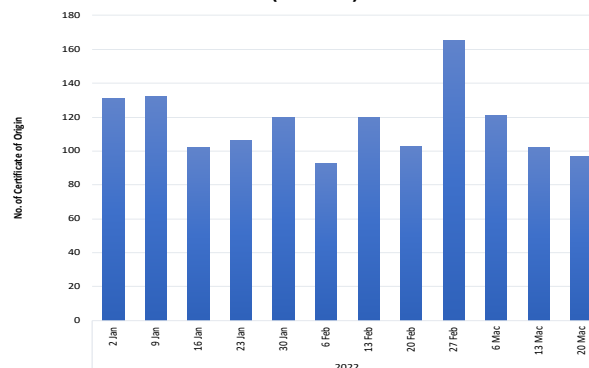
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 20 Mac 2022

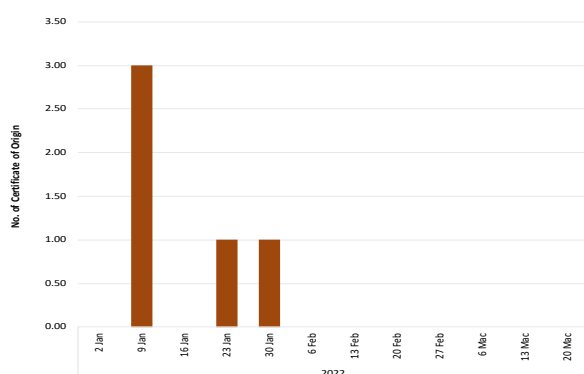
Malaysia-Japan Economic Partnership Agreement (MJEPA)



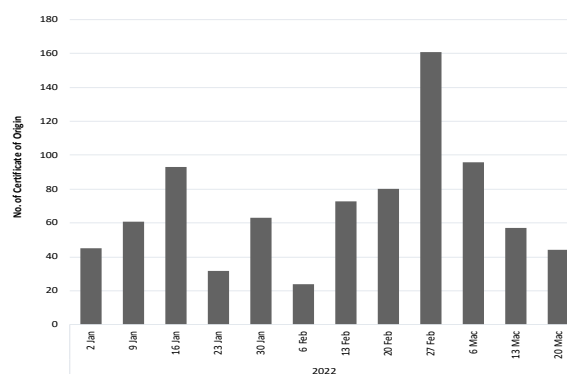
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



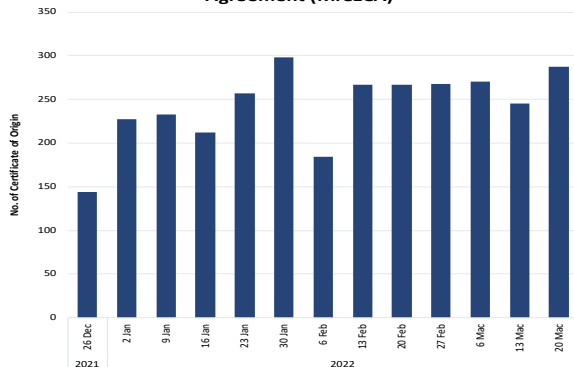
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



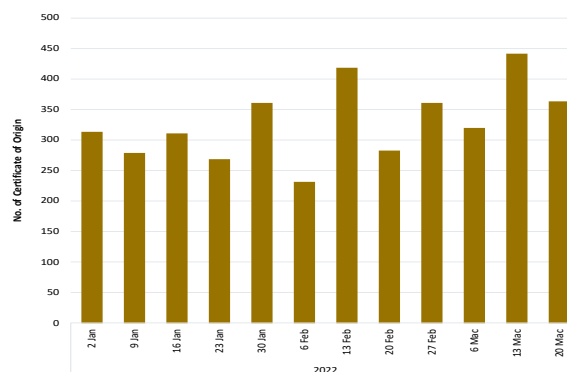
Malaysia-Chile Free Trade Agreement (MCFTA)



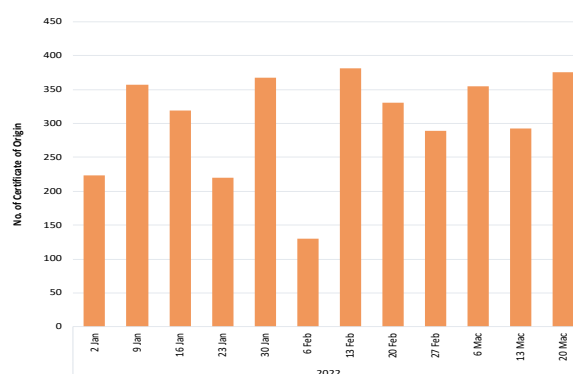
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

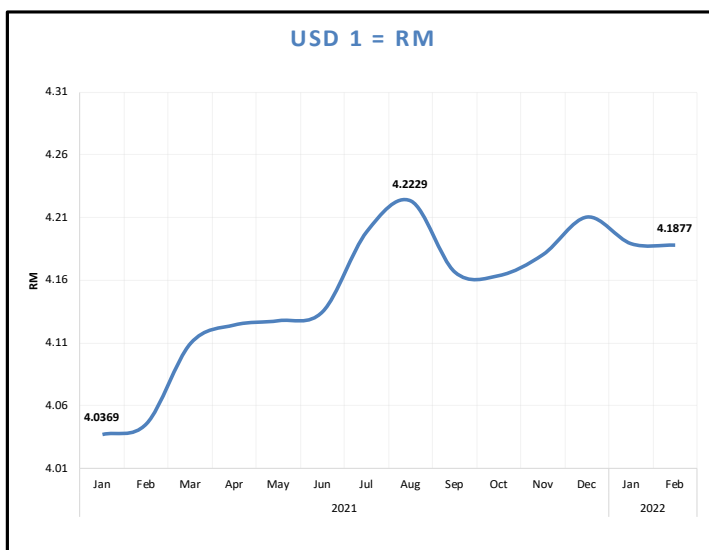


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - February 2022

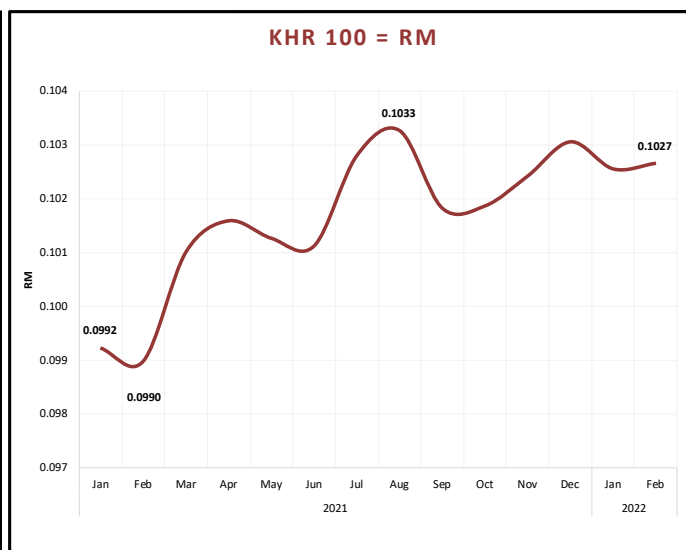
US Dollar

USD 1 = RM



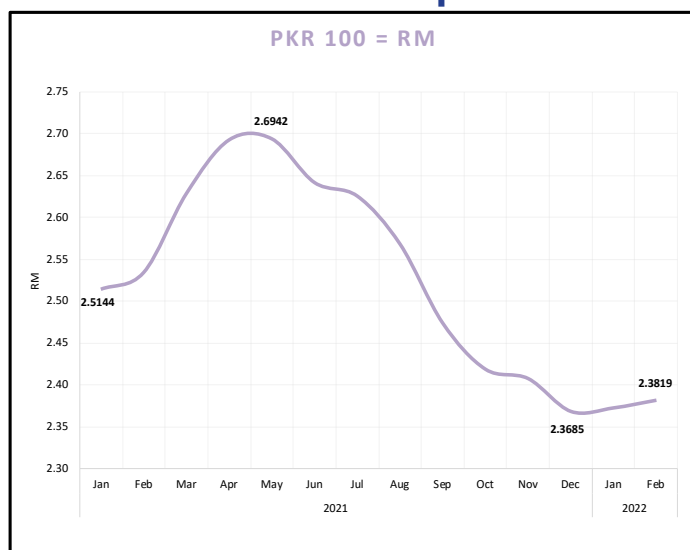
Cambodian Riel

KHR 100 = RM



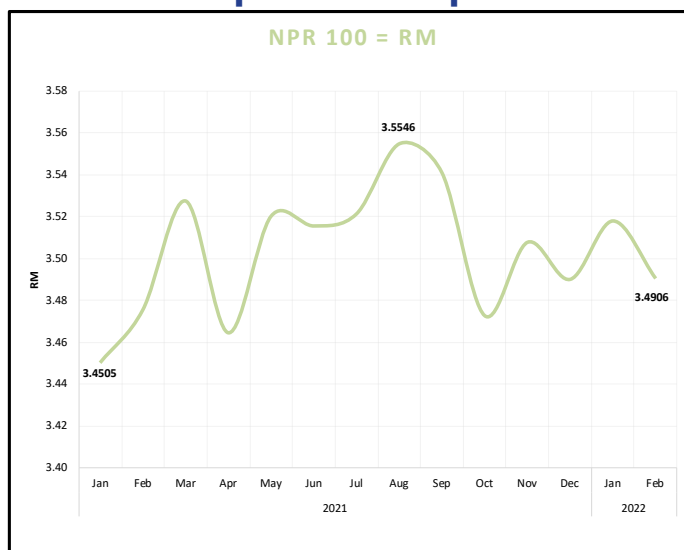
Pakistani Rupee

PKR 100 = RM



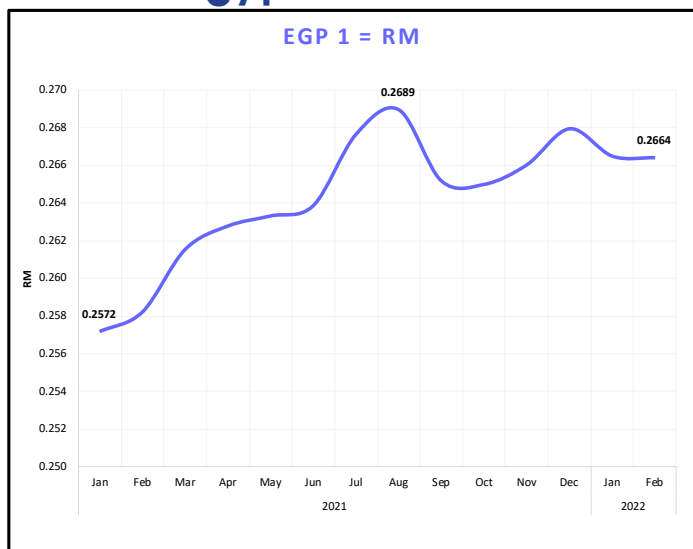
Nepalese Rupee

NPR 100 = RM



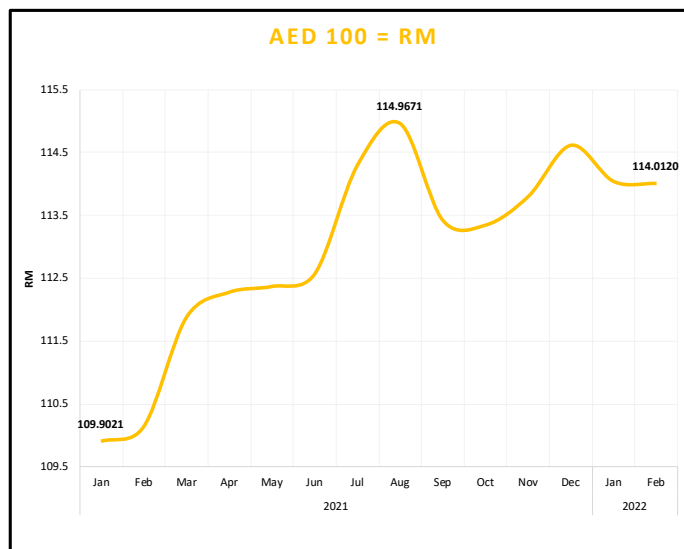
Egyptian Pound

EGP 1 = RM



United Arab Emirates Dirham

AED 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 11.8%*
US\$120.7
25 Mac 2022

Highest
2021/2022

25 Mac 2022 : US\$120.7
22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8
15 Jan 2021 : US\$55.1

Lowest
2021/2022

Average Price 2021 ⁱ: US\$71.1

CRUDE PALM OIL -per MT-



▲ 3.8%*
US\$1,578.5
25 Mac 2022

Highest
2021/2022

11 Mac 2022 : US\$1,774.7
29 Oct 2021 : US\$1,302.0

14 Jan 2022 : US\$1,267.7
18 Jun 2021 : US\$844.6

Lowest
2021/2022

Average Price 2021 ⁱ: US\$1,075.3

RUBBER SMR 20 -per MT-



▲ 0.7%*
US\$1,735.0
25 Mac 2022

COCOA SMC 2 -per MT-



▲ 4.6%*
US\$1,598.8
25 Mac 2022

SUGAR -per lbs-

▲ 3.6%*
US\$19.6
25 Mac 2022



Average Price 2021 ⁱ: US\$1,689.1

Average Price 2021 ⁱ: US\$1,505.9

Average Price 2021 ⁱ: US\$17.9

COAL -per MT-



▲ 0.3%*
US\$324.9
25 Mac 2022

Average Price 2021 ⁱ: US\$120.5

SCRAP IRON HMS -per MT-



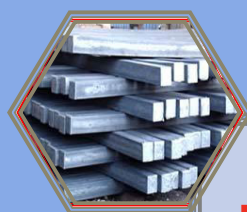
⊖ %*
US\$623.0
(high)
25 Mac 2022

⊖ %*
US\$529.0
(low)

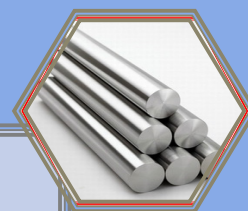
Average Price 2021 ⁱ: US\$486.4 (high)
Average Price 2021 ⁱ: US\$468.1 (low)

Domestic Prices

25 Mac 2022



**Billets
(per MT)**
RM3,000- RM3,100



**Steel Bars
(per MT)**
RM3,200 – RM3,350

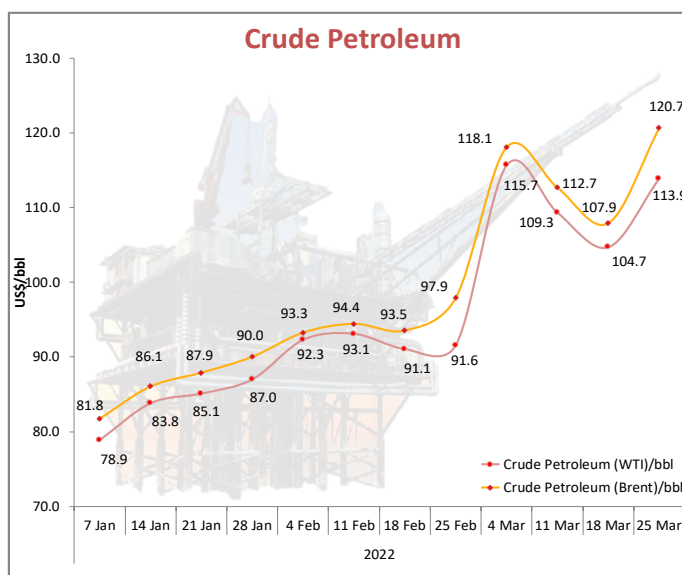
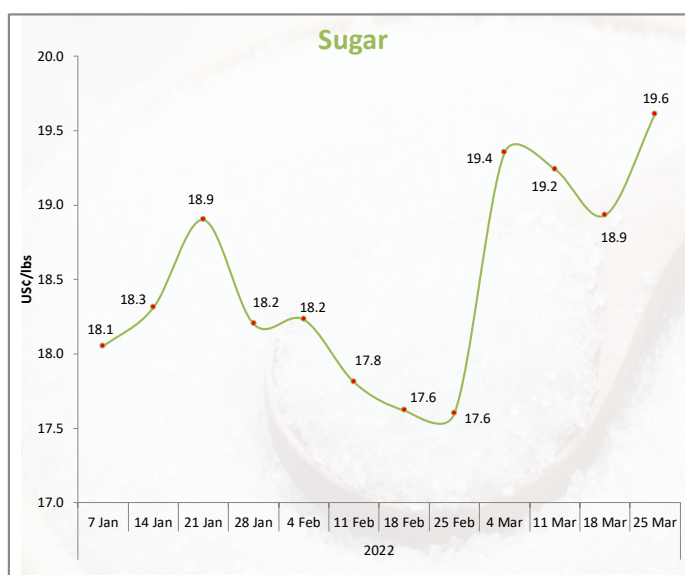
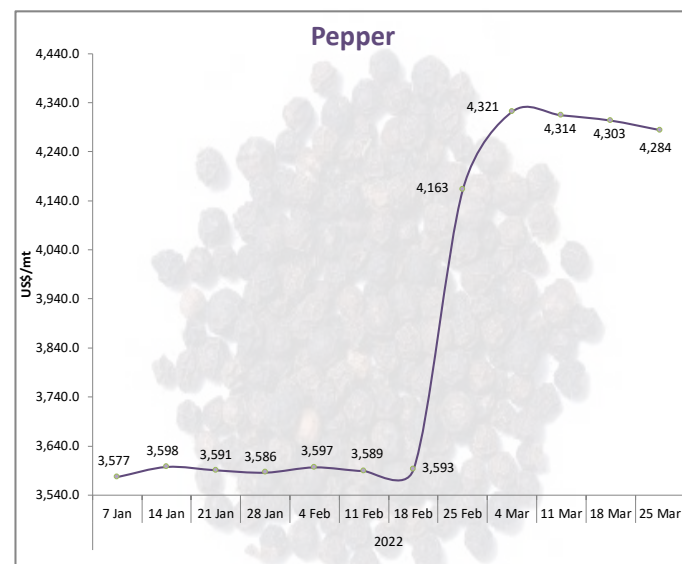
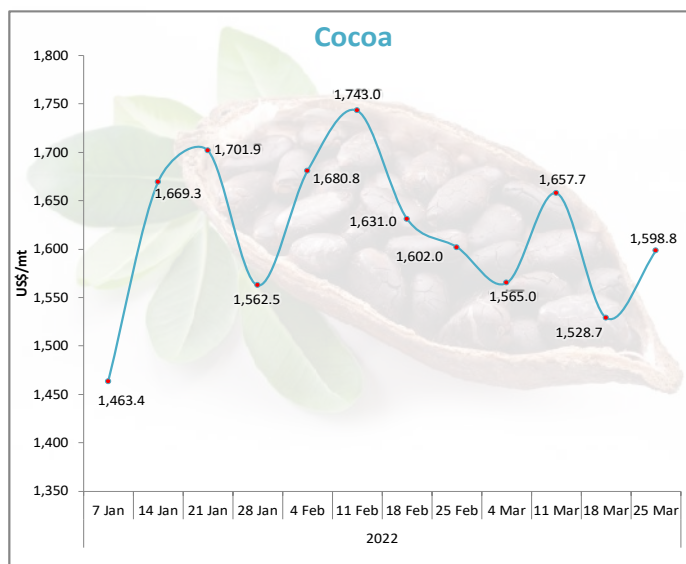
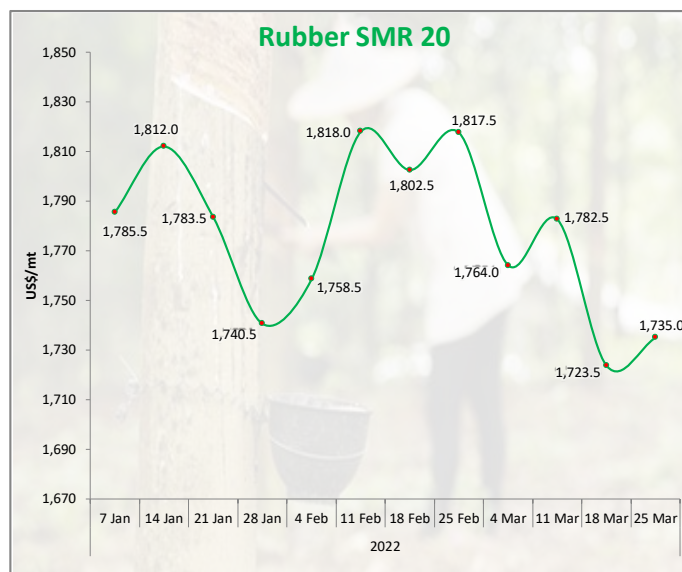
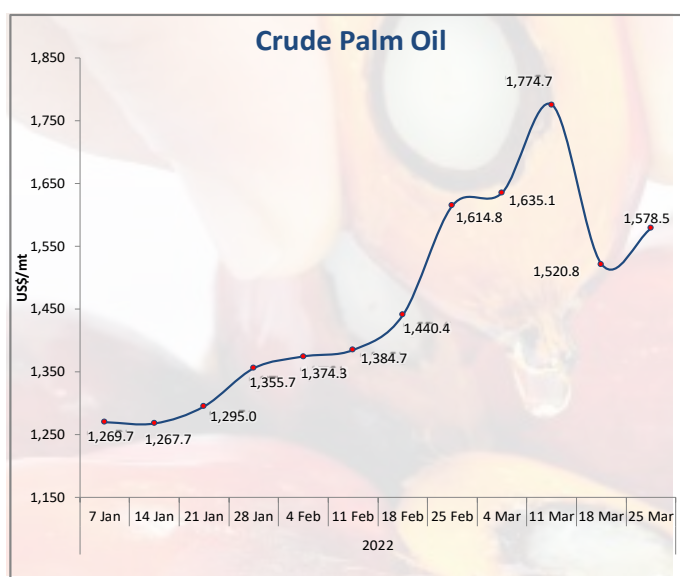
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

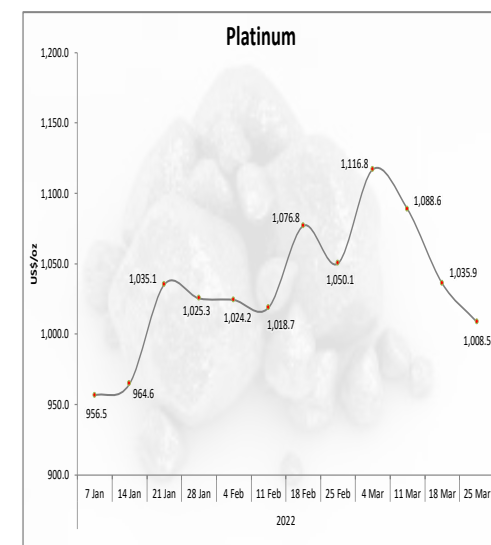
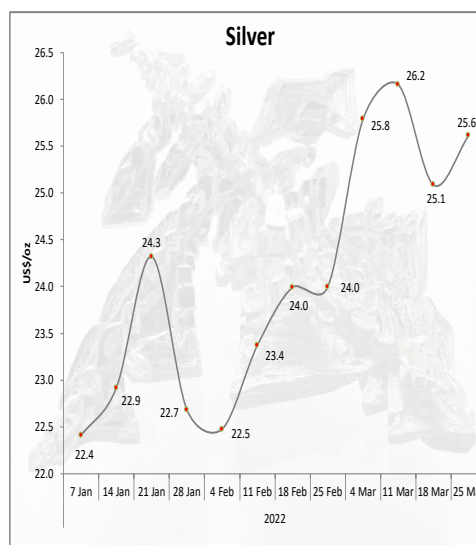
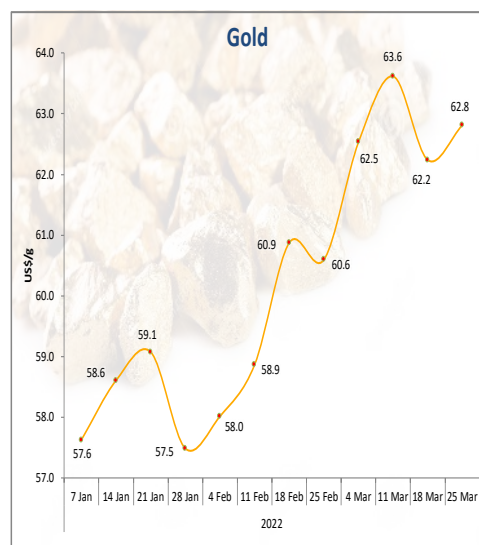
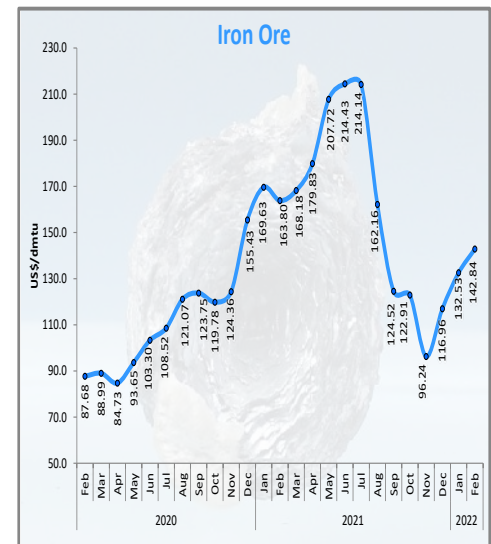
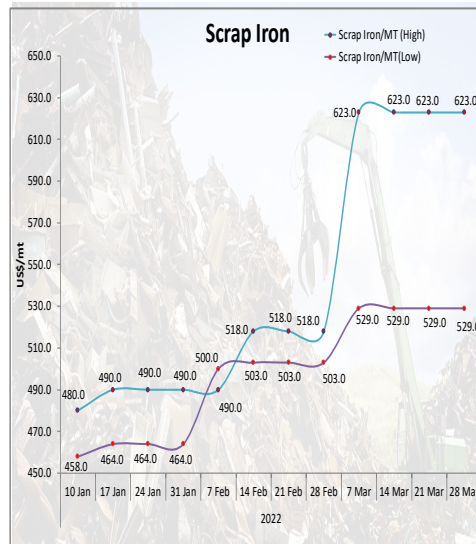
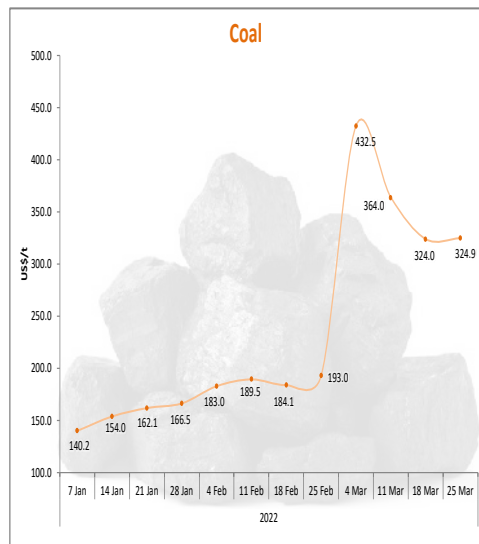
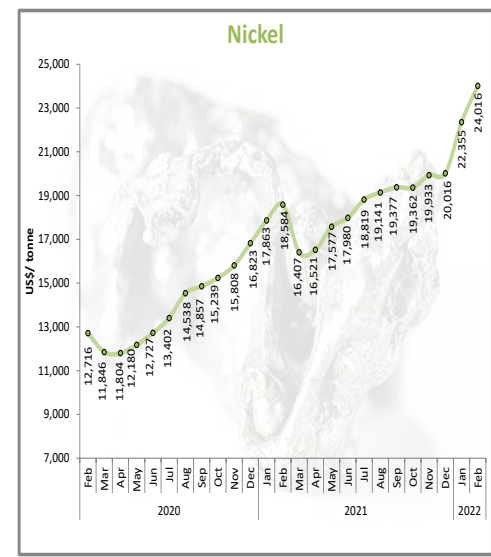
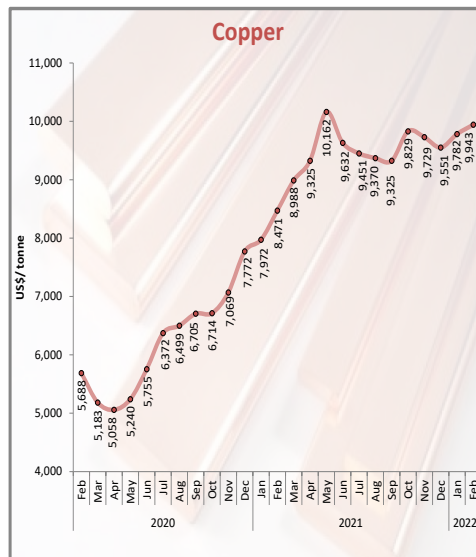
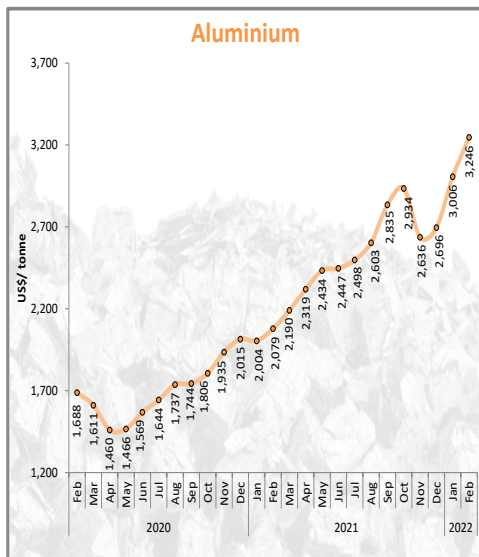
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP CONSISTS OF

10 ASEAN member
countries

5 ASEAN FTA
Partner countries

THE RCEP COVERS:

1 Elimination or
reduction of
import duties



2 Promotion,
facilitation,
protection and
investment
liberalisation



3 Protection of
intellectual
property
rights,
facilitation in
e-commerce



4 Economic and
technical
cooperation



MAIN OBJECTIVES OF RCEP

- 1** Strengthening
regional value chain

- 2** User friendly and
easy to use

- 3** Modern, comprehensive
and high quality


RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Process Flow

A FEW SIMPLE STEPS

Readiness Assessment



Apply online at www.miti.gov.my/industry4wrd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



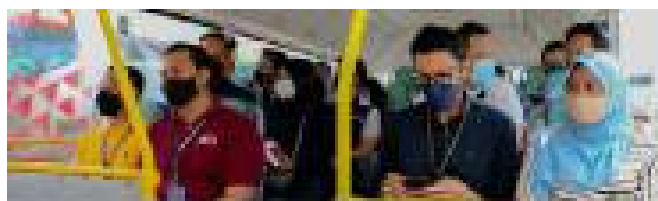
Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

VTL-LAND

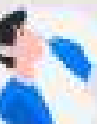
(VACCINATED TRAVEL LANE)



REQUIREMENTS FOR MALAYSIA-SINGAPORE VTL-LAND TRAVELLERS

TO ENTER MALAYSIA

TO ENTER SINGAPORE

	Digital Vaccination Certificate Download MySejahtera app or Singapore Trace Together app	 		
	Vaccinated Travel Pass (VTP) via url https://go.gov.sg/vtl-portal (only for long-term pass holder travelling from Malaysia to Singapore)			
	Register at www.mysafetravel.gov.my (Singapore to Malaysia)			
	Print Vaccination Certificate with QR code			
	Print Vaccinated Travel Pass (VTP) (only for long-term pass holder travelling from Malaysia to Singapore)			
	Purchase bus ticket(s) on www.causewaylink.com.my www.transit.travel			
	Take professionally administered ART/PCR Test 3 days before departure			
	On-arrival RTK Test at Larkin Sentral Bus Terminal			
	Submit Self Arrival Card (sSAC) under Foreign Visitors			
	Electronic Health Declaration Card (eHDC) via MySejahtera			
Note: Travellers are advised to have adequate travel / medical insurance coverage for COVID-19 related medical treatment and hospitalization costs, if required.				

25 November 2021

www.vtl.gov.sg


VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



1

Pre-Departure

Prepare these softcopies:

- 1) Digital vaccination certificate
- 2) Vaccinated Travel Pass
(only for long-term pass holder travelling from Malaysia to Singapore)

Download MySejahtera app or
Singapore Trace Together app



2

Register at www.mysafetravel.gov.my (Singapore to Malaysia) or <https://go.gov.sg/vtl-portal> (Malaysia to Singapore)



3

Print Vaccination Certificate with QR code, Vaccinated Travel Pass (for long-term pass holder travelling from Malaysia to Singapore), Travel/Medical insurance is required too



4

Purchase bus ticket(s) via
www.causewaylink.com.my or www.transtar.travel



5

Take RTK or ART / PCR Test 48 hours before departure

VTL-LAND

(VACCINATED TRAVEL LANE)



VTL-LAND TRAVELLER'S JOURNEY



6

On departure day arrive at least 1 hour earlier at boarding points



7

At Departure Points



Ensure these documents are in-hand:

- Proof of VTL-Land Registration for travellers entering Malaysia
- Proof of Vaccinated Travel Pass (only for long-term pass holder travelling from Malaysia to Singapore)
- RTK or ART / PCR Test results
- Vaccination Certificate
- Passport
- Travel/Medical Insurance
- Bus Ticket



8

- For Malaysians, please submit the SG Arrival Card (SGAC) under Foreign Visitors

- For Singapore Citizens, please submit electronic Health Declaration Card (eHDC) under Singapore Citizens, Permanent Residents & Long-Term Pass Holders, and upload your vaccination certificate QR code during the submission if you were vaccinated overseas



9

Upon-Arrival

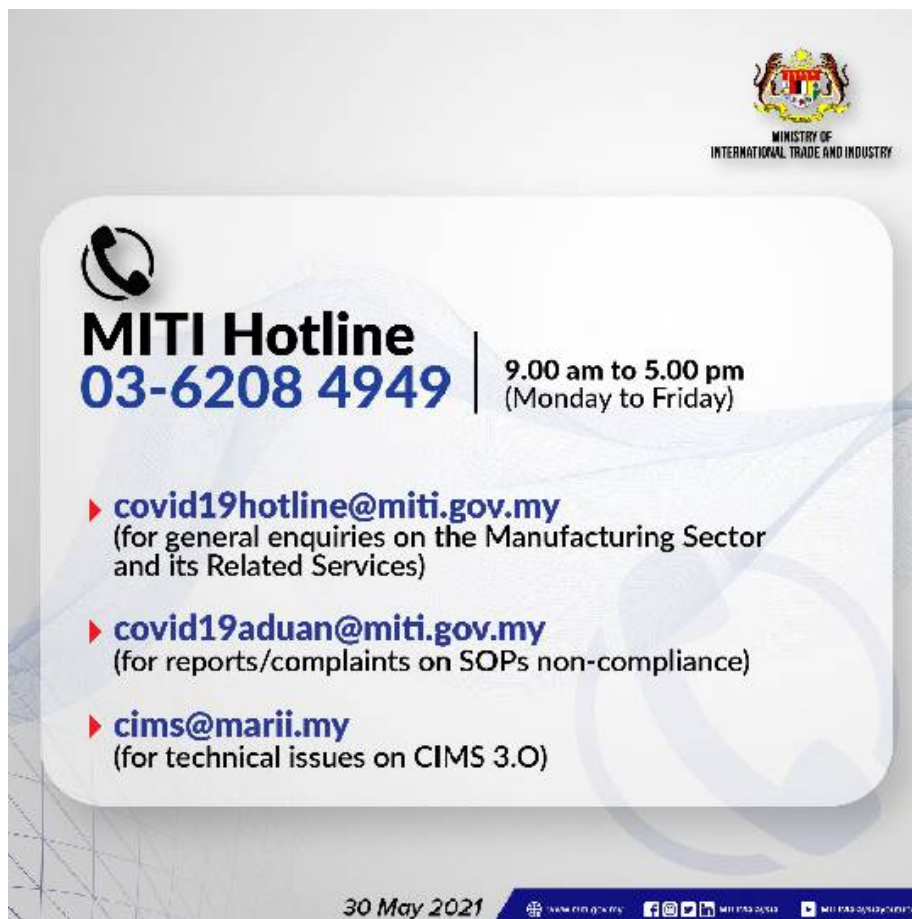
- For travellers arriving at the Larkin Sentral Bus Terminal, proceed to do the On-Arrival Test
- Present all documentations at the immigration for clearance



10

Post-Arrival

Check traveller's status on MySejahtera app or Singapore Trace Together app



MITI Hotline
03-6208 4949 | 9.00 am to 5.00 pm
(Monday to Friday)

- ▶ covid19hotline@miti.gov.my
(for general enquiries on the Manufacturing Sector and its Related Services)
- ▶ covid19aduan@miti.gov.my
(for reports/complaints on SOPs non-compliance)
- ▶ cims@marii.my
(for technical issues on CIMS 3.0)

30 May 2021

Bagi sebarang pertanyaan/aduan berkaitan operasi sektor ekonomi, sila hubungi talian hotline MITI seperti di atas.



MITI POCKET TALK
A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month

Where? MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my



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APEC 2020 MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>



*Let the
spirit of Ramadan
remain in your hearts
and light up
your souls from within.
Have a blessed
Ramadan Kareem.*



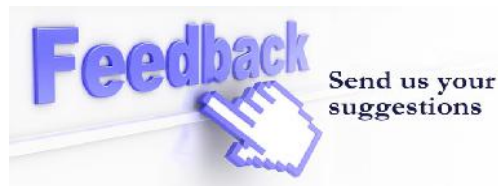
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