



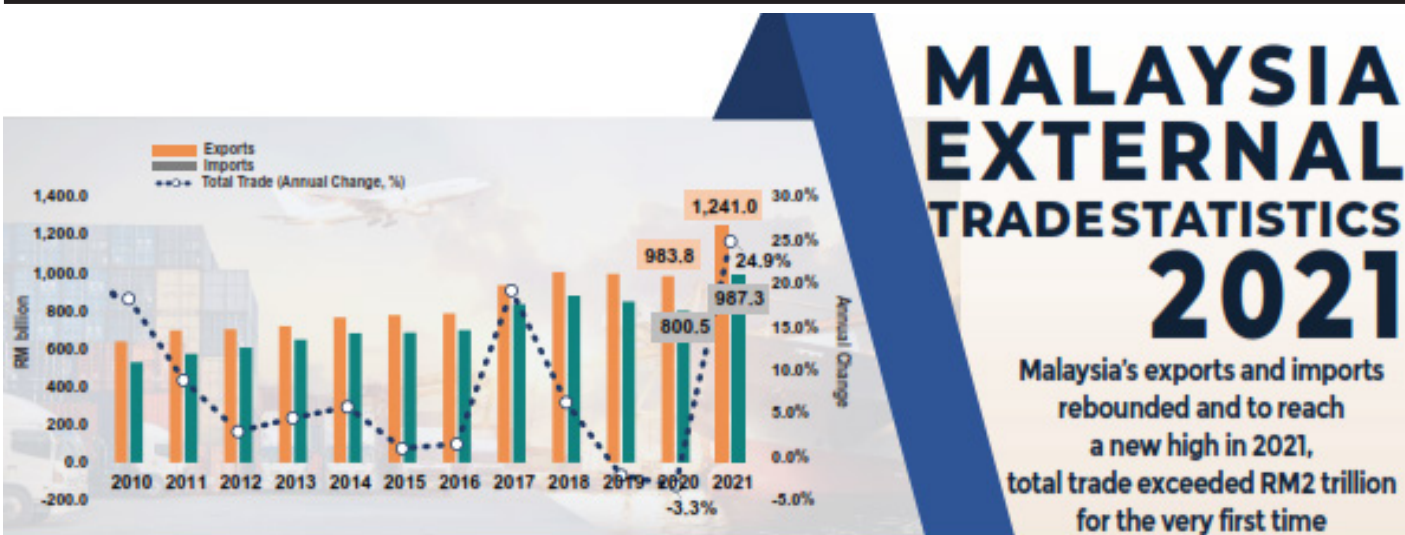
MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

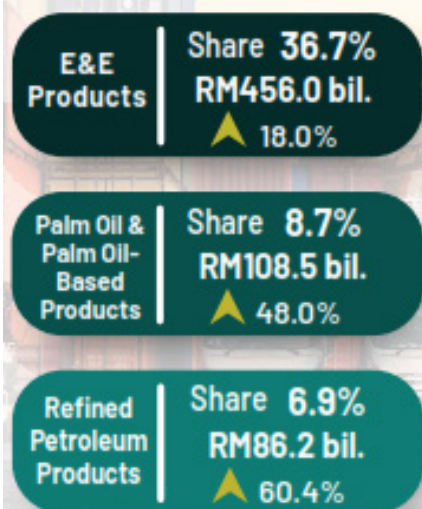
VOLUME 700

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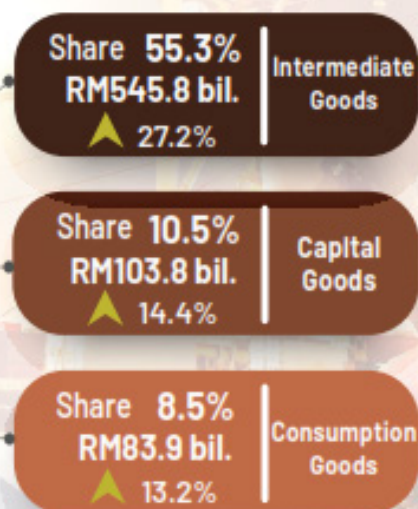
EXTERNAL TRADE, 2021



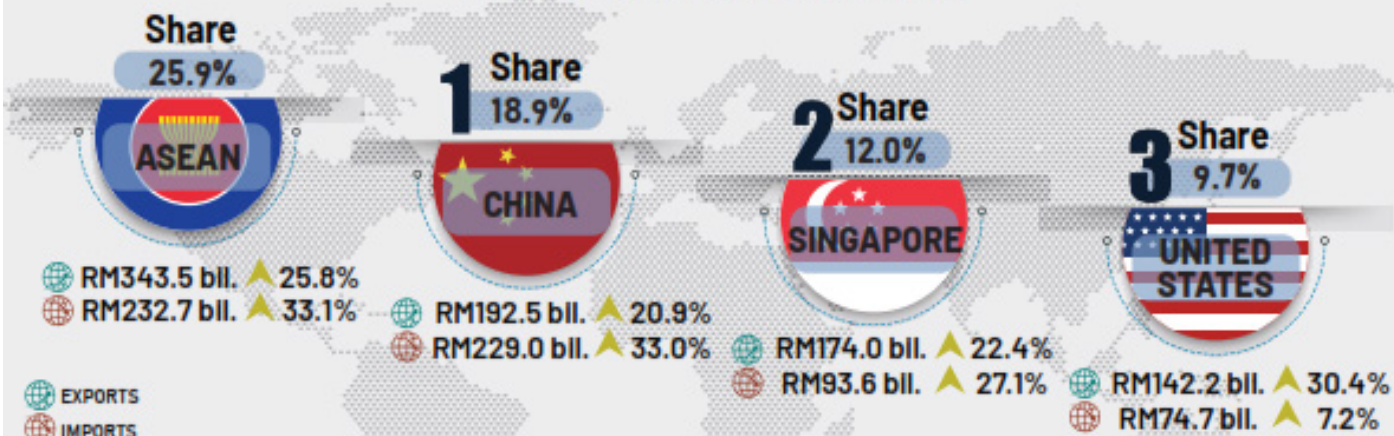
EXPORTS OF MAJOR PRODUCTS



IMPORTS BY END USE & BEC



MAJOR TRADING PARTNERS



Note: ▲ ▼ All changes are based on year-on-year comparison

Source: Final External Trade Statistics, 2021, Department of Statistics Malaysia (DOSM)

SARAWAK EXTERNAL TRADE, 2021

SARAWAK EXTERNAL TRADE STATISTICS 2021

"Exports and imports recorded double-digit growth in the year 2021, by 31.8 per cent and 20.1 per cent, respectively"



EXPORTS AND IMPORTS BY SECTOR

Share: 50.1%
RM50.1 billion
↑29.7%



Share: 10.0%
RM4.9 billion
↑36.8%

Share: 31.2%
RM31.8 billion
↑35.9%



Share: 83.6%
RM41.0 billion
↑18.4%

Share: 18.4%
RM18.7 billion
↑33.7%



Share: 6.0%
RM3.0 billion
↑19.7%

■ Exports ■ Imports

EXPORTS OF MAJOR PRODUCTS

1. Liquefied Natural Gas

Share: 34.6%
RM35.3 billion
↑21.8%

2. Palm Oil

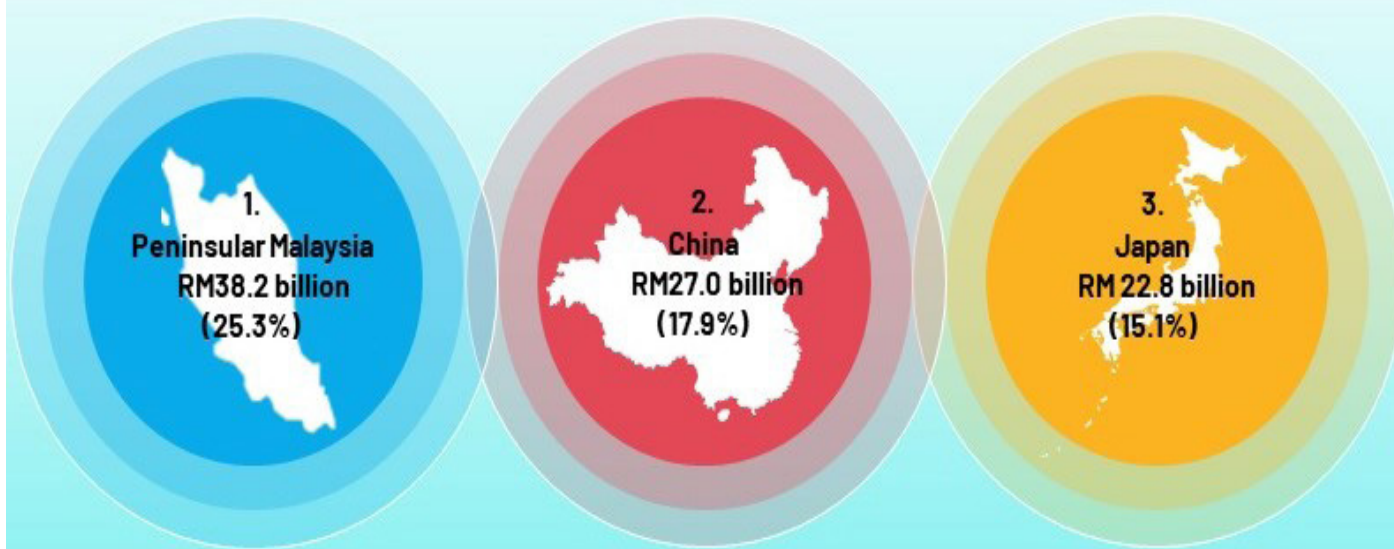
Share: 14.7%
RM15.0 billion
↑35.5%

3. Crude Petroleum

Share: 10.3%
RM10.5 billion
↑45.5%



MAJOR TRADING PARTNER



Note: ↑↓ All changes are based on year-on-year (y-o-y) comparison.

Source : Sarawak External Trade Statistics 2021,
Department of Statistics Malaysia (DOSM)

SABAH EXTERNAL TRADE, 2021

SABAH EXTERNAL TRADE STATISTICS

2021

Total trade in 2021 recorded the highest value ever of **RM87.2 billion**, increased 9.8% from RM79.4 billion.



EXPORTS

RM55.7 billion

34.7%



IMPORTS

RM31.6 billion

17.1%



TOTAL TRADE

RM87.2 billion

9.8%



BALANCE OF TRADE

RM24.1 billion

642.2%

TOP THREE CONTRIBUTORS

Exports

Imports



CRUDE PETROLEUM



Growth **24.6%** Share **34.2%**

RM19.1 billion



PALM OIL



Growth **34.4%** Share **31.1%**

RM17.3 billion



PALM KERNEL OIL



Growth **63.7%** Share **5.3%**

RM2.9 billion

MACHINERY & TRANSPORT EQUIPMENT



Growth **-50.2%** Share **29.1%**

RM9.2 billion



FOODS



Growth **12.9%** Share **17.0%**

RM5.4 billion



CHEMICALS



Growth **8.7%** Share **14.6%**

RM4.6 billion



TOP FIVE TRADING PARTNERS

PENINSULAR MALAYSIA

Share **39.8%**

RM16.4 billion

RM18.4 billion



PEOPLE'S REPUBLIC OF CHINA

Share **12.3%**

RM7.6 billion

RM3.1 billion



AUSTRALIA

Share **5.0%**

RM4.1 billion

RM0.3 billion



EUROPEAN UNION

Share **4.9%**

RM3.4 billion

RM0.9 billion



INDIA

Share **4.6%**

RM3.5 billion

RM0.5 billion



Exports
Imports

Source: Sabah External Trade Statistics, Department of Statistics Malaysia (DOSM)

PPI, JUNE 2022

PRODUCER PRICE INDEX (PPI) LOCAL PRODUCTION

JUNE 2022

10.9%

May 2022: 11.2%
year-on-year

-0.1%

May 2022: 1.2%
month-on-month

PPI BY SECTOR

18.1%

May 2022:
16.7%



Agriculture,
forestry &
fishing

-9.5%

May 2022:
0.9%

17.5%

May 2022:
20.6%



Mining

5.4%

May 2022:
4.0%

10.0%

May 2022:
10.1%



Manufacturing

0.7%

May 2022:
1.0%

-0.2%

May 2022:
-0.6%



Electricity &
gas supply

-0.4%

May 2022:
-0.5%

2.1%

May 2022:
1.2%



Water
supply

0.7%

May 2022:
0.1%

PPI BY STAGE OF PROCESSING

1

Crude
materials for
further
processing

16.9%

May 2022:
17.3%

-2.5%

May 2022:
2.1%



Intermediate
materials,
supplies &
components

13.0%

May 2022:
13.5%

0.6%

May 2022:
1.2%

3

Finished
goods

1.6%

May 2022:
1.0%

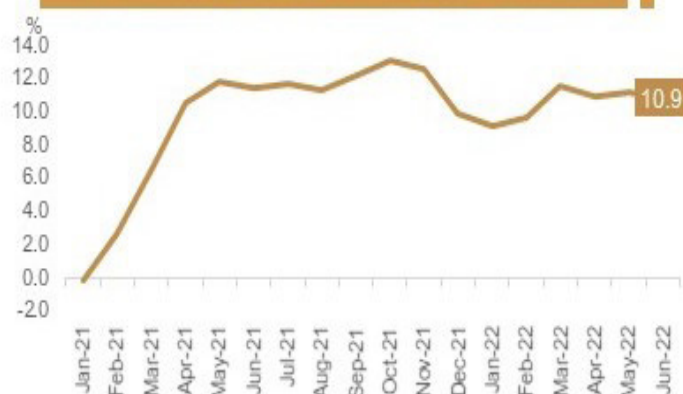
0.6%

May 2022:
0.3%

PPI OF OTHER COUNTRIES

	June 2022	May 2022
United States of America	11.3%	10.9%
United Kingdom	16.5%	15.8%
P.R. China	6.1%	6.4%
Thailand	13.8%	13.3%
Japan	9.2%	9.1%
Republic of Korea	9.9%	9.9%

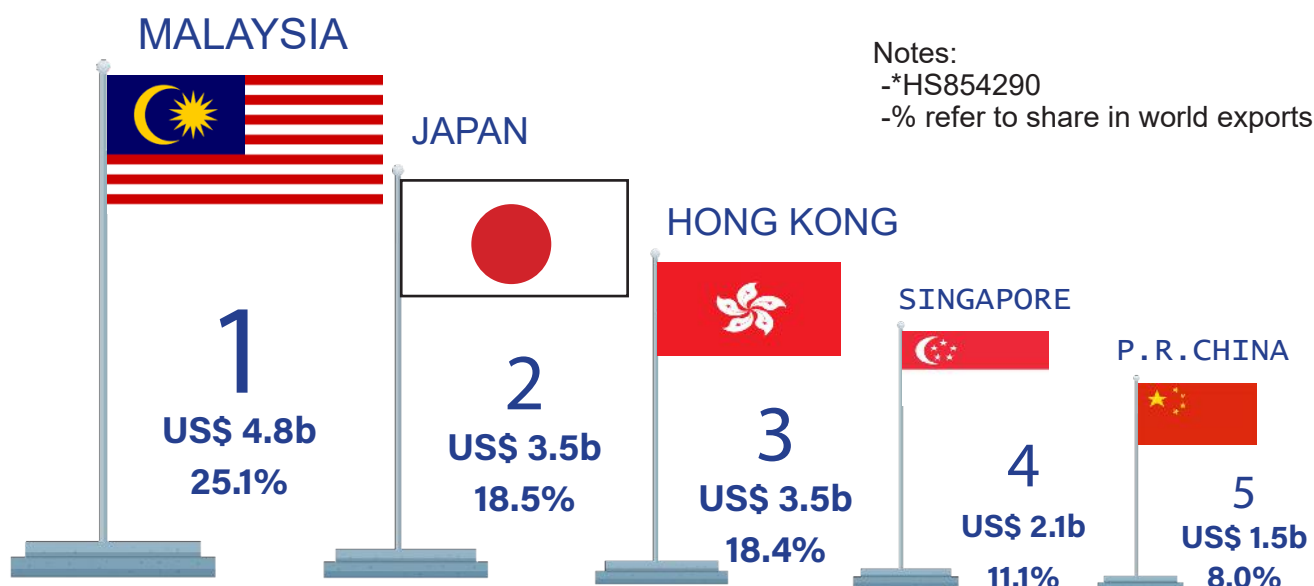
PPI JAN 2021 – JUNE 2022



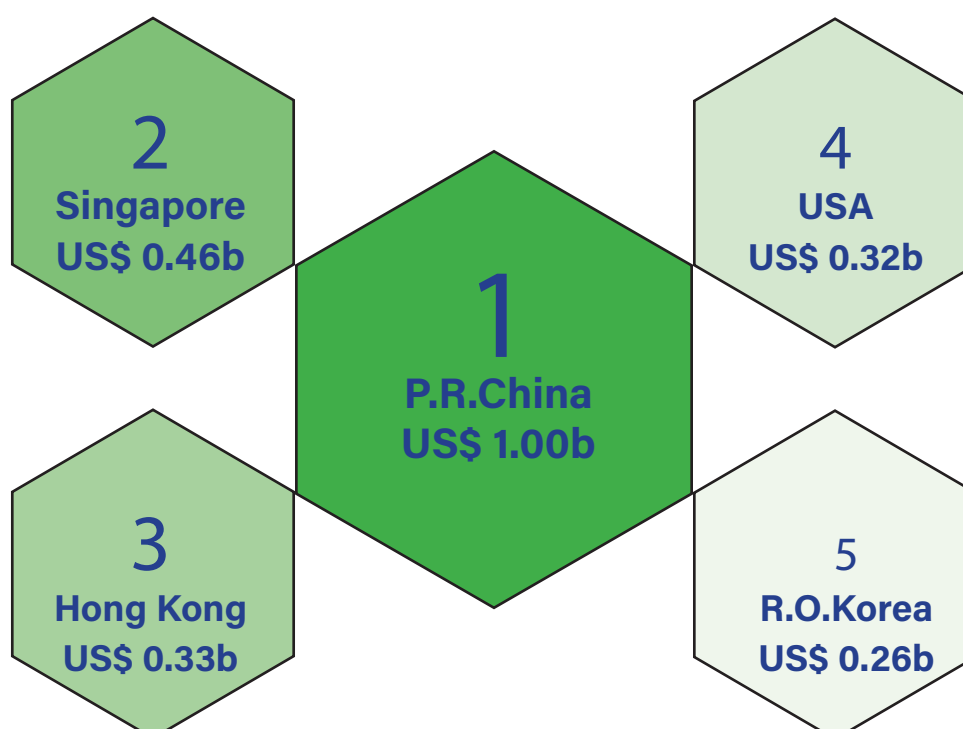
Source: Producer Price Index (PPI) Local Production,
Department of Statistics Malaysia (DOSM)

WORLD LARGEST EXPORTER OF PARTS OF ELECTRONIC INTEGRATED CIRCUITS, N.E.S.

In 2021, Malaysia's export of Parts of electronic integrated circuits, n.e.s. recorded US\$ 4.8 billion which was 25.1% share of the world exports.



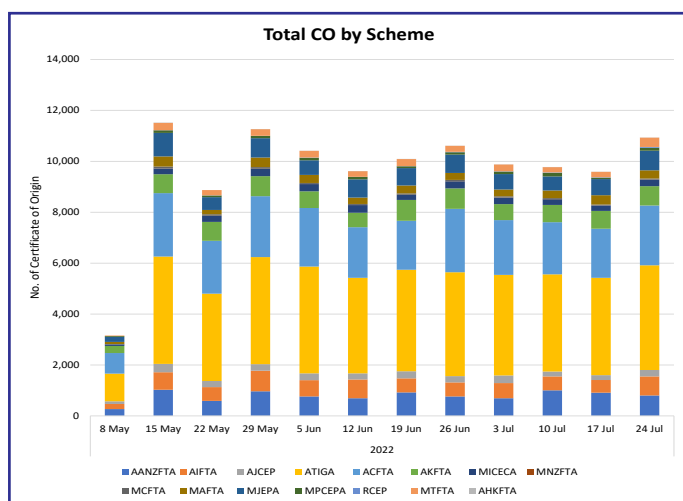
MALAYSIA'S TOP EXPORT DESTINATIONS



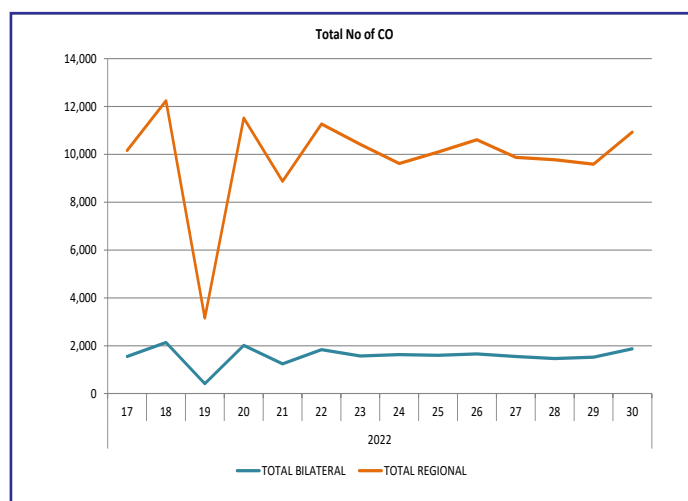
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 24 July 2022 Weekly / Monthly/ Annually

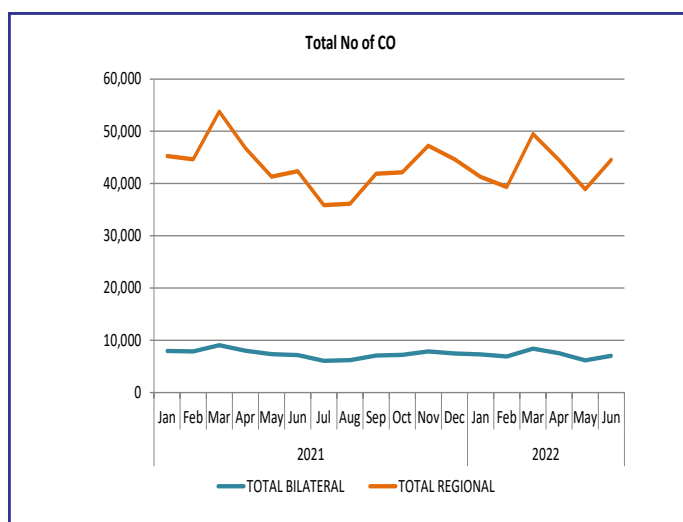
Weekly Total Scheme



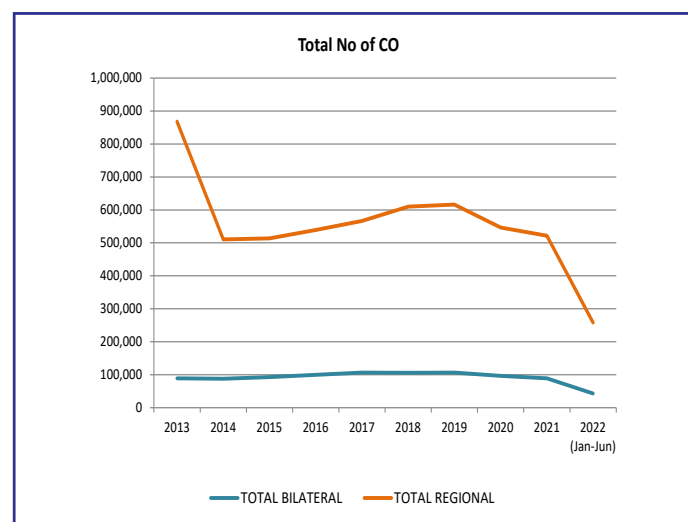
Weekly



Monthly



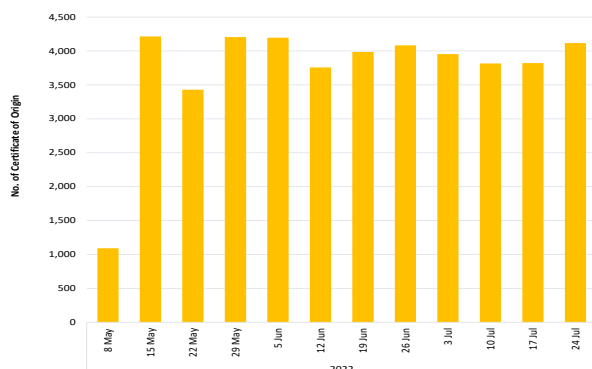
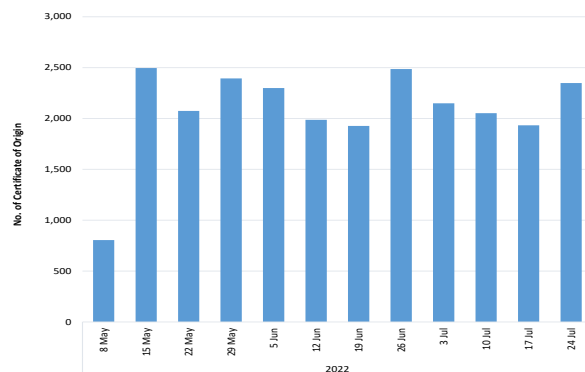
Annually

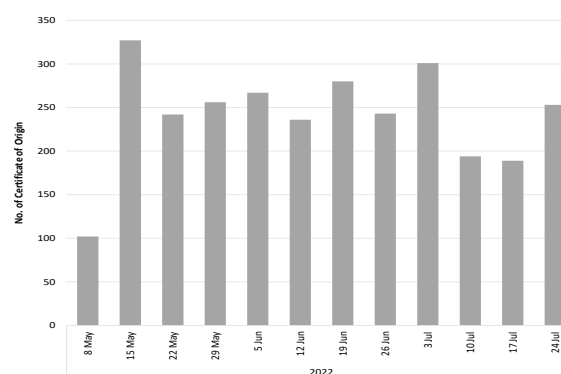
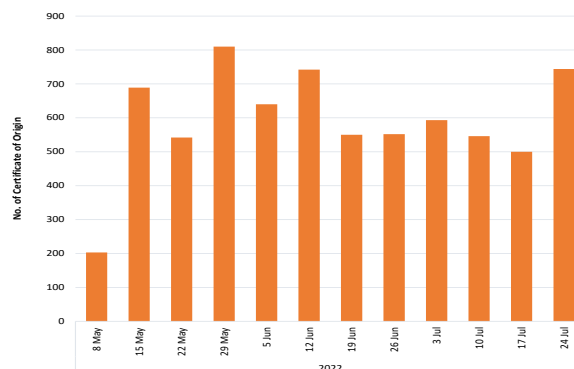
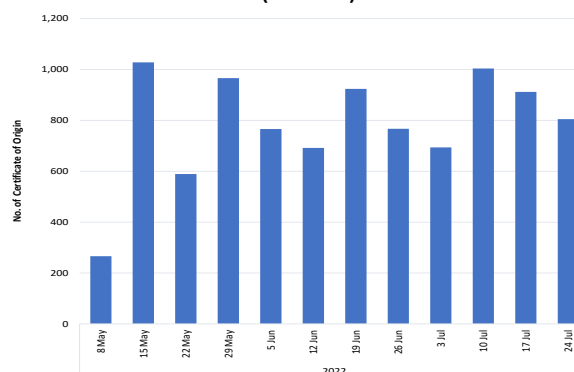
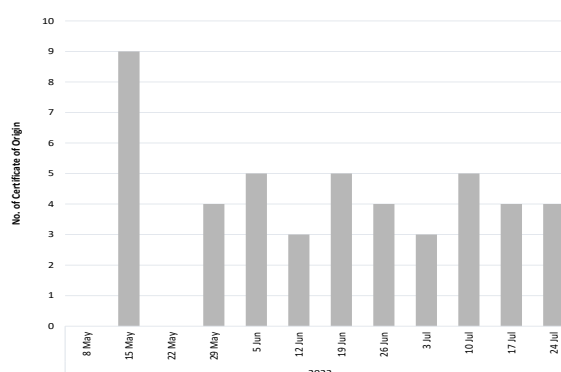
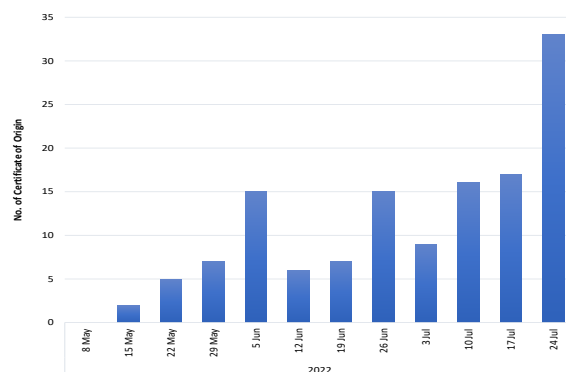


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 24 July 2022

ASEAN Trade in Goods Agreement (ATIGA)

ASEAN-China Free Trade Agreement (ACFTA)

ASEAN-Korea Free Trade Agreement (AKFTA)

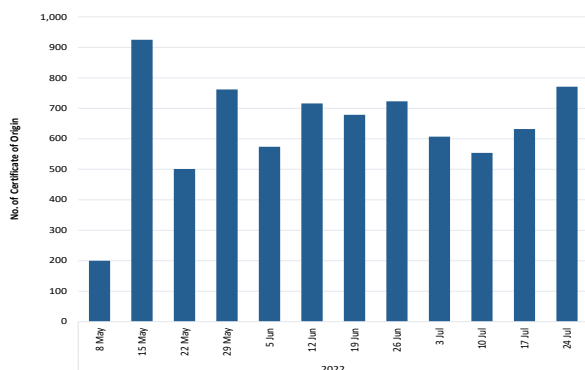
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

ASEAN-India Free Trade Agreement (AIFTA)

ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)

ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)

Regional Comprehensive Economic Partnership (RCEP)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

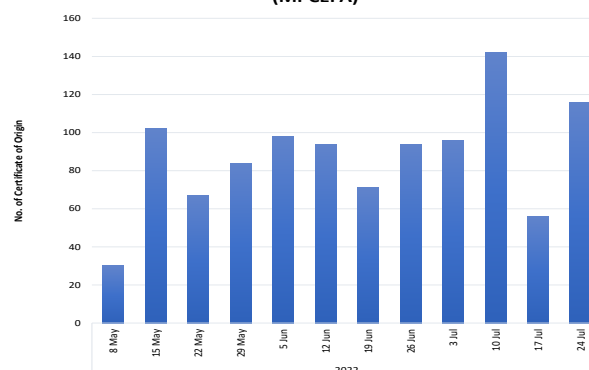
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 24 July 2022

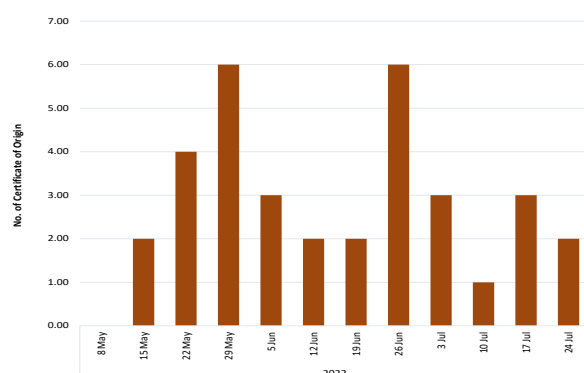
Malaysia-Japan Economic Partnership Agreement (MJEPA)



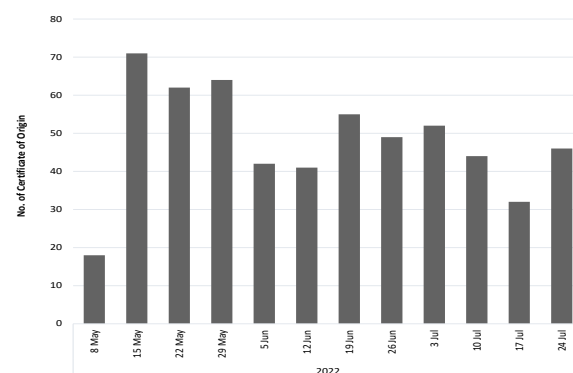
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



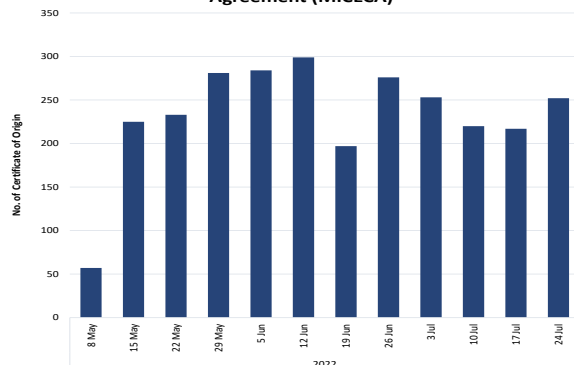
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



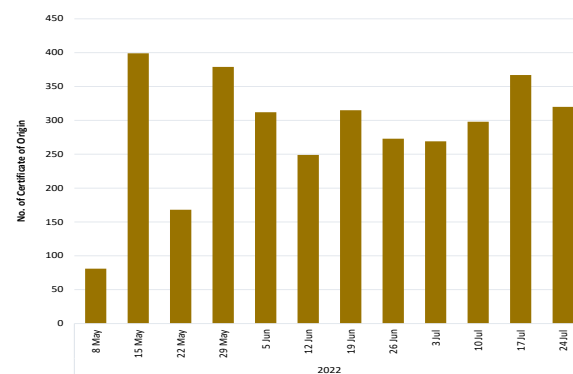
Malaysia-Chile Free Trade Agreement (MCFTA)



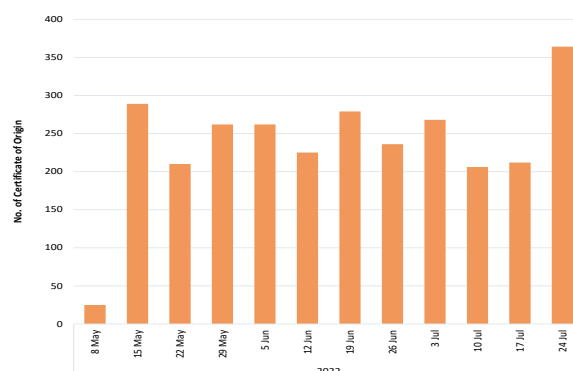
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

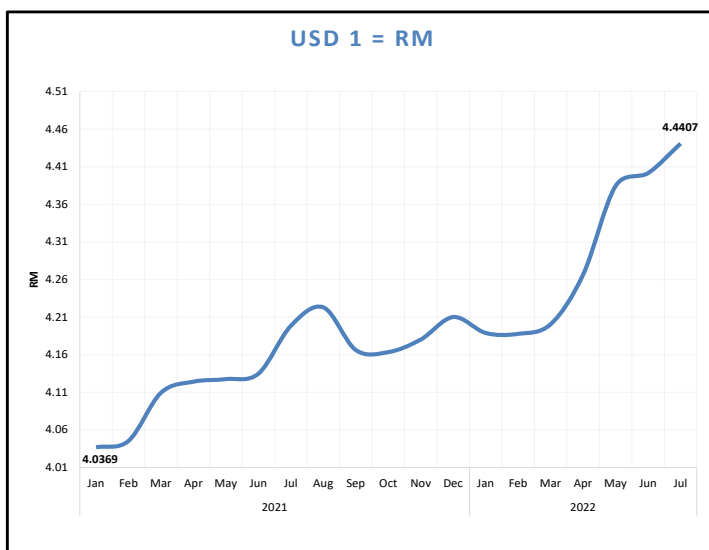


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - July 2022

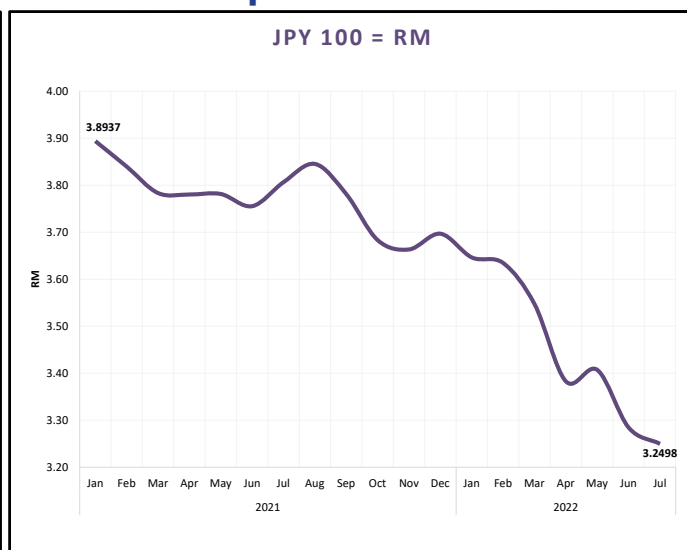
US Dollar

USD 1 = RM



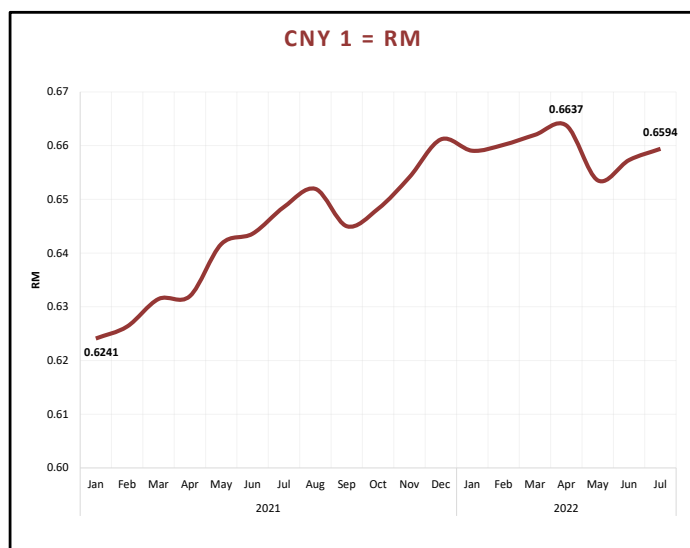
Japanese Yen

JPY 100 = RM



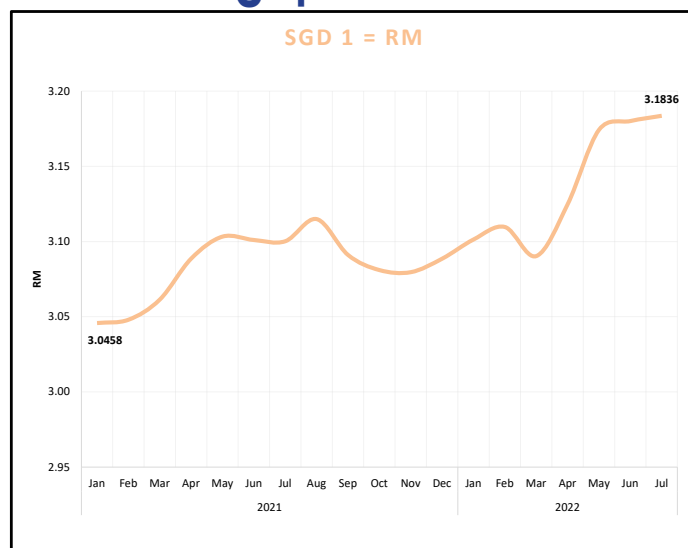
Chinese Yuan

CNY 1 = RM



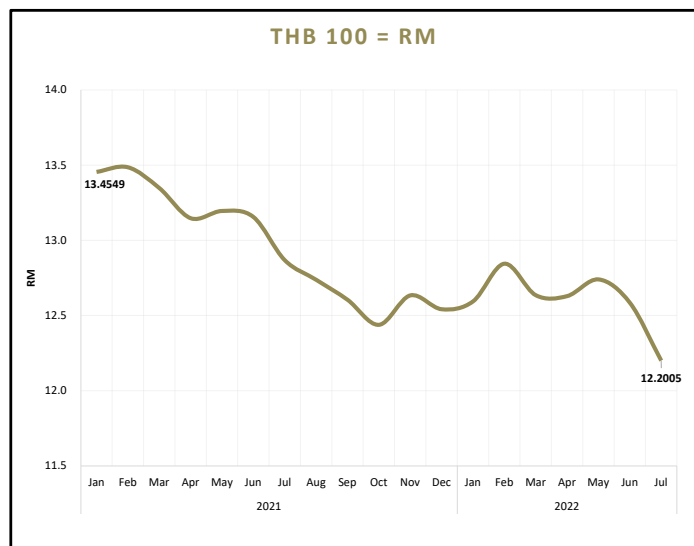
Singapore Dollar

SGD 1 = RM



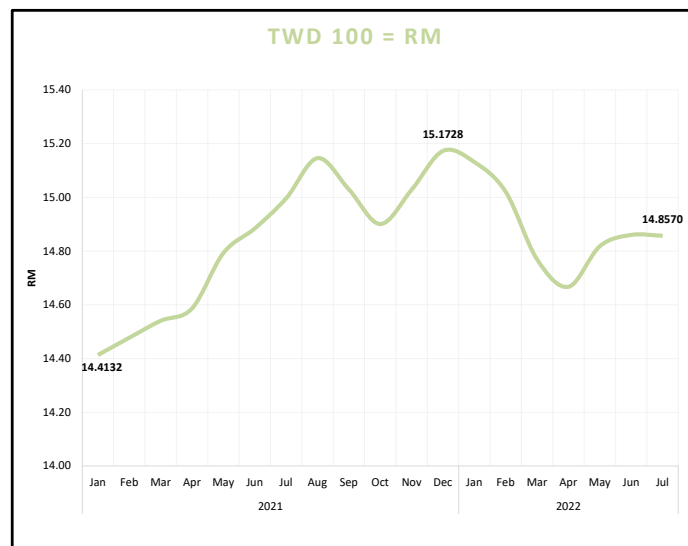
Thai Baht

THB 100 = RM



New Taiwan Dollar

TWD 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 6.6%*
US\$110.0
29 Jul 2022

Highest
2021/2022

10 Jun 2022 : US\$122.0
22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8
15 Jan 2021 : US\$55.1

Lowest
2021/2022

Average Price 2021 ⁱ: US\$71.1

CRUDE PALM OIL -per MT-



▲ 12.7%*
US\$966.6
29 Jul 2022

Highest
2021/2022

11 Mar 2022 : US\$1,774.7
29 Oct 2021 : US\$1,302.0

15 Jul 2022 : US\$816.2
18 Jun 2021 : US\$844.6

Lowest
2021/2022

Average Price 2021 ⁱ: US\$1,075.3

RUBBER SMR 20 -per MT-



▼ 0.2%*
US\$1,556.0
29 Jul 2022

Average Price 2021 ⁱ: US\$1,689.1

COCOA SMC 2 -per MT-



▲ 0.9%*
US\$1,444.3
29 Jul 2022

Average Price 2021 ⁱ: US\$1,505.9

SUGAR -per lbs-



▼ 2.0%*
US\$17.5
29 Jul 2022

Average Price 2021 ⁱ: US\$17.9

COAL -per MT-



▲ 3.1%*
US\$388.0
29 Jul 2022

Average Price 2021 ⁱ: US\$120.5

SCRAP IRON HMS -per MT-

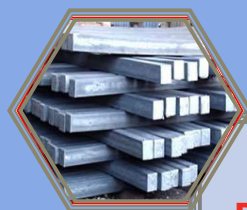


⊖ %*
US\$460.0
(high)
⋮
⊖ %*
US\$400.0
(low)
29 Jul 2022

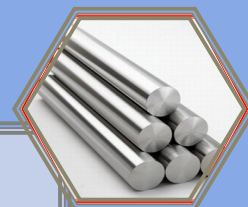
Average Price 2021 ⁱ: US\$486.4 (high)
Average Price 2021 ⁱ: US\$468.1 (low)

Domestic Prices

29 Jul 2022



**Billets
(per MT)
RM3,010 - RM3,100**

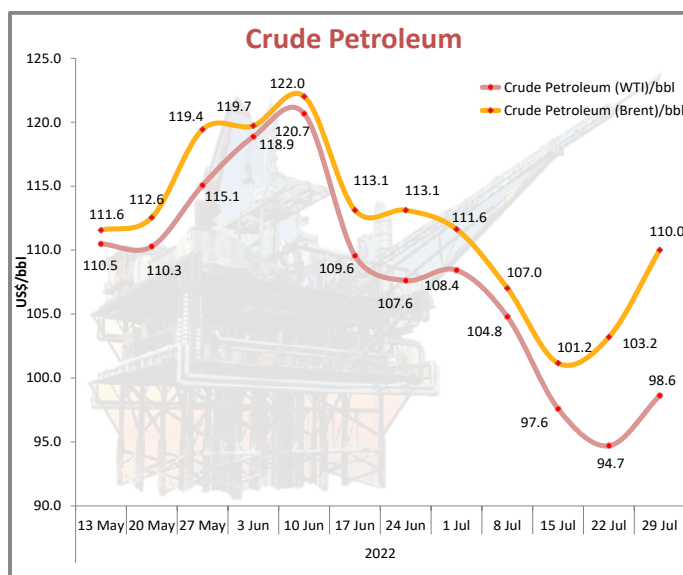
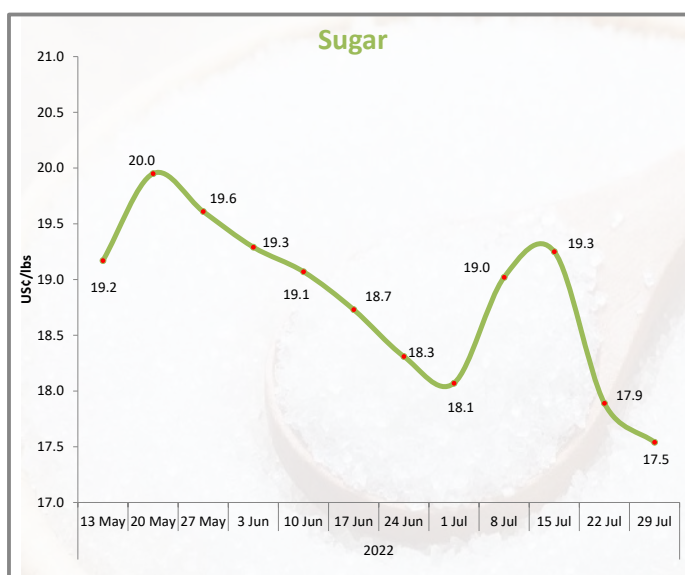
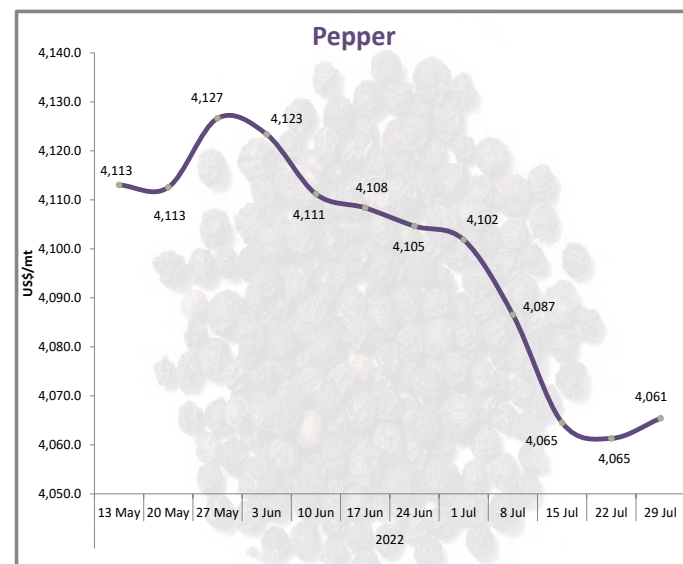
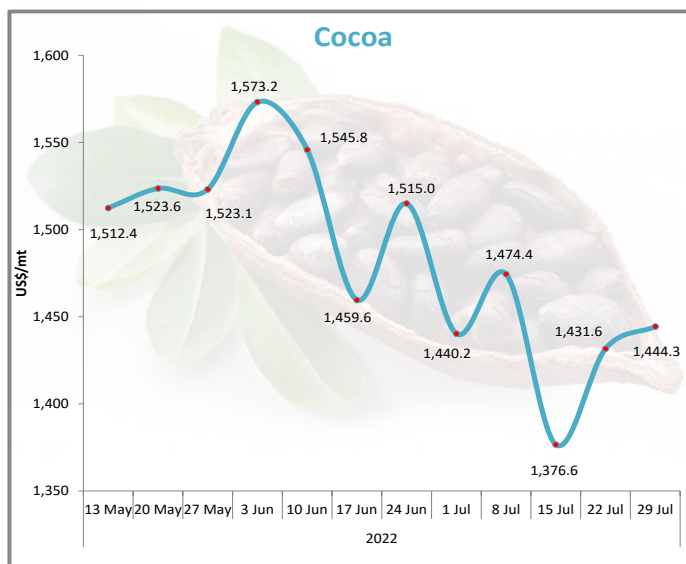
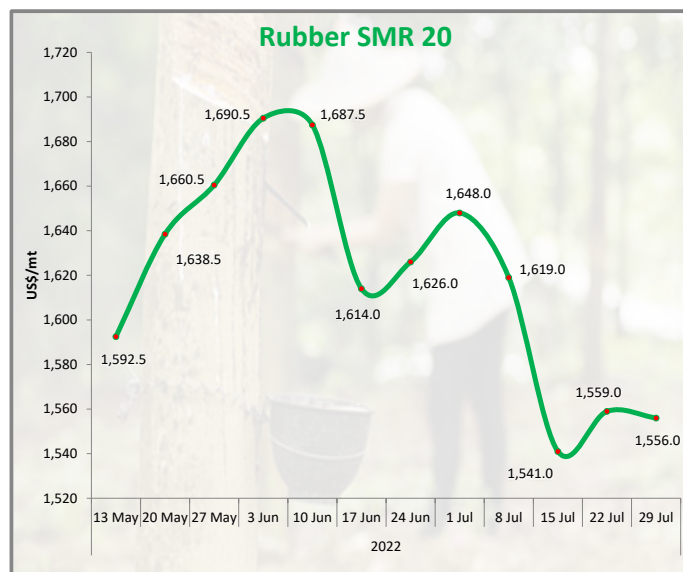
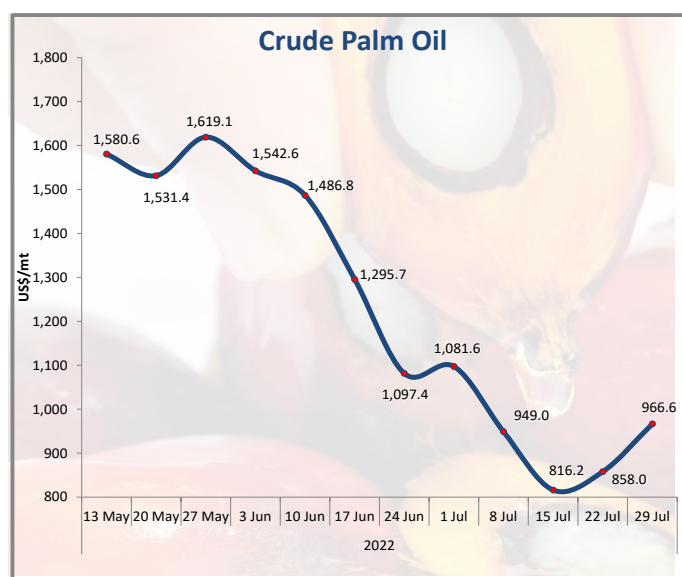


**Steel Bars
(per MT)
RM3,130 - RM3,280**

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
ⁱ Average price in the year except otherwise indicated

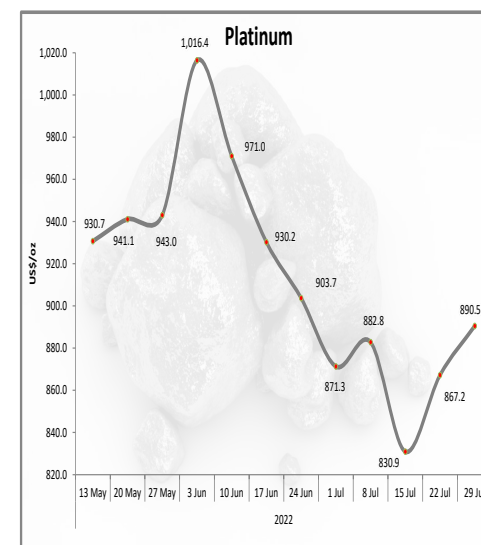
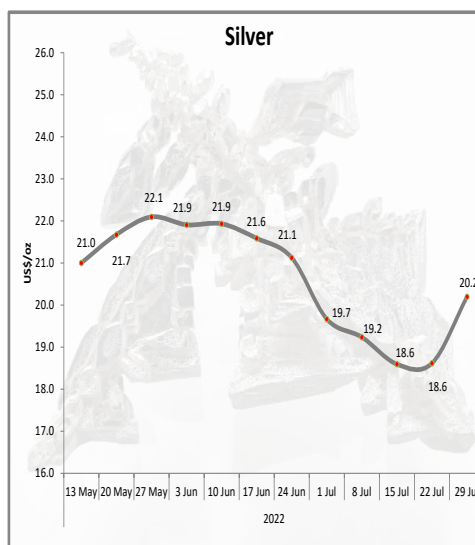
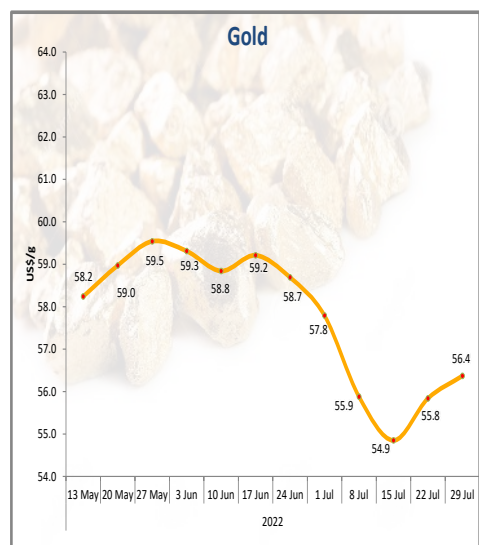
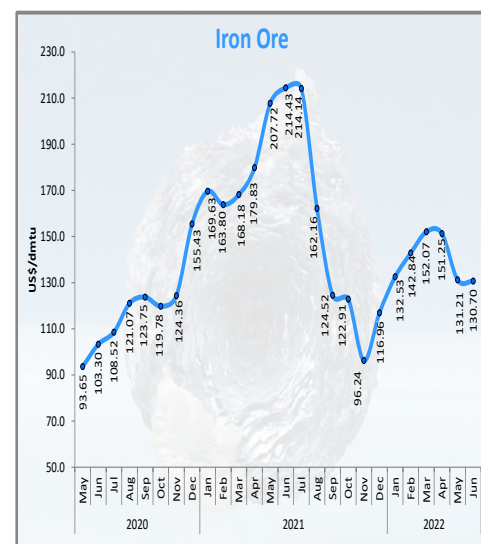
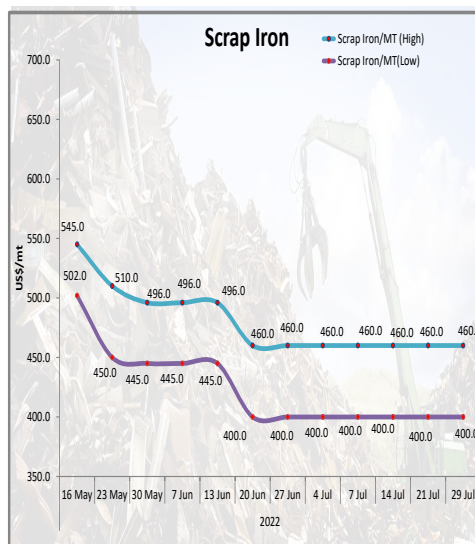
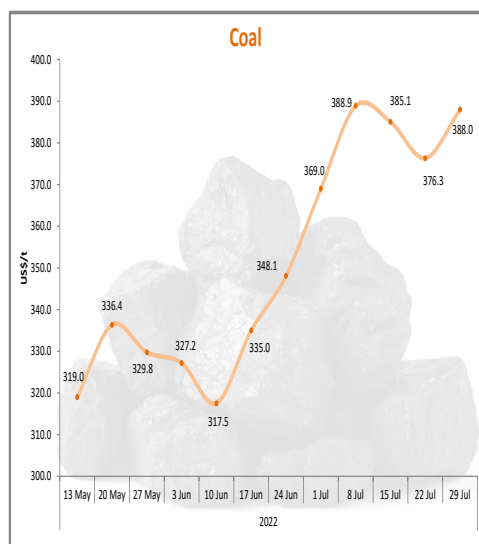
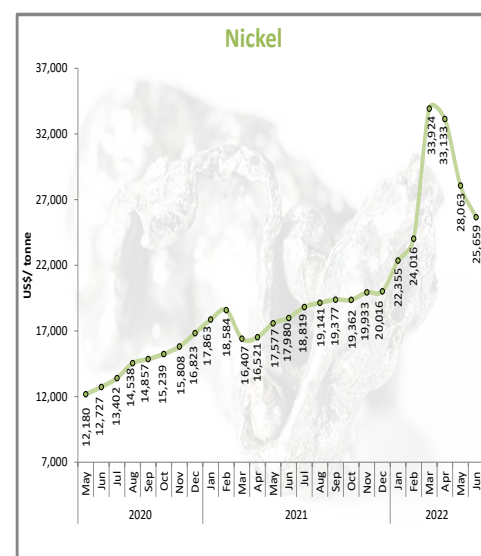
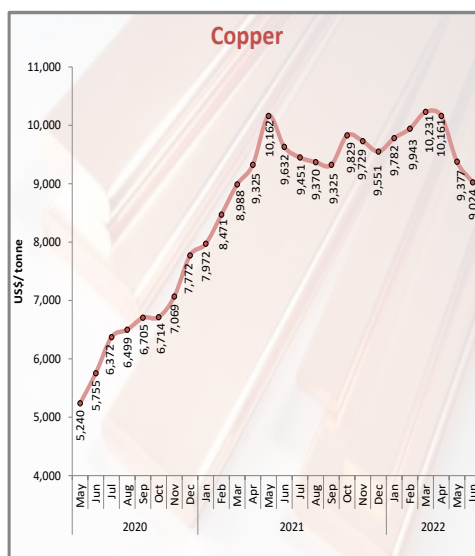
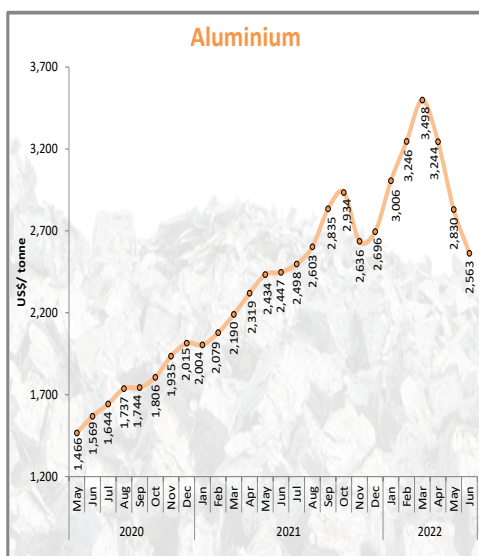
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



Process Flow

A FEW SIMPLE STEPS



For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



MITI POCKET TALK 2022

TOPIC

Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

DATE

23 February 2022

20 July 2022

23 March 2022

24 August 2022

27 April 2022

21 September 2022

25 May 2022

19 October 2022

22 June 2022

23 November 2022



Click here to register

For more information, please contact the Secretariat

Fairul : 03-6207 1152 (fairul@miti.gov.my)

Arshana : 03-6207 1093 (arshana.jalil@miti.gov.my)



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Invitation to participate in the

ASEAN SINGLE WINDOW (ASW) TRADER SURVEY

CLICK HERE

For more information or inquiries, kindly contact the ATIGA team at allatiga@miti.gov.my



THE 40th ANNIVERSARY
THE LOOK EAST POLICY (LEP)
 INVITATION TO SUBMIT EVENT/PROJECT PROPOSALS
 TO COMMEMORATE THE ANNIVERSARY

MINISTRY OF
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