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Malaysia Statistics

LEADING INDEX, JUNE 2022

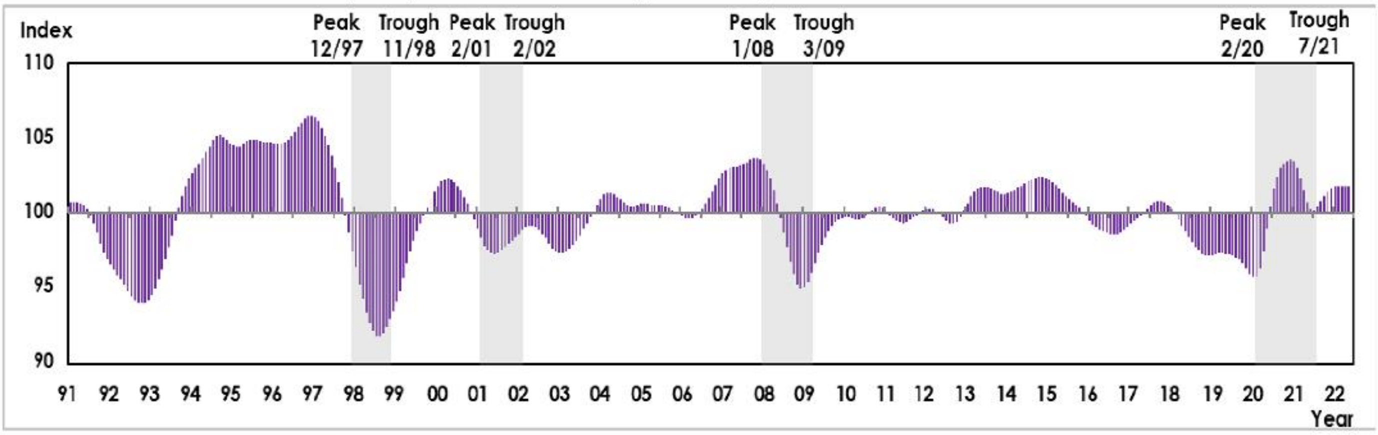
LEADING INDEX CONTINUED ITS GOOD PERFORMANCE IN JUNE 2022 TO RECORD 5.3 PER CENT, YEAR-ON-YEAR

Leading Composite Index (2015=100) and Annual Change (%)

Month	Annual Change	Index	Previous Year
Mar. 2022	-1.4%	Mar. 2022: 111.4 points	Mar. 2021: 113.0 points
Apr. 2022	-0.5%	Apr. 2022: 110.8 points	Apr. 2021: 111.4 points
May 2022	2.3%	May 2022: 111.3 points	May 2021: 108.8 points
June 2022	5.3%	June 2022: 111.7 points	June 2021: 106.1 points

Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to June 2022



Leading Composite Index, Monthly Change (%)

0.4%	0.5%
June 2022	May 2022

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month

Component	June 2022	May 2022
Real Money Supply, M1	0.1%	-0.3%
Bursa Malaysia Industrial Index	-0.6%	-0.5%
Real Imports of Semi Conductors	-0.4%	-0.2%
Real Imports of Other Basic Precious & Other Non-ferrous Metals	0.6%	0.2%
Number of Housing Units Approved	0.4%	1.2%
Expected Sales Value, Manufacturing	-0.3%	0.0%
Number of New Companies Registered	0.6%	0.1%

Note: June 2022 | May 2022

Source: Malaysian Economic Indicators- Leading, Coincident & Lagging Indexes, June 2022, Department of Statistics Malaysia (DOSM)

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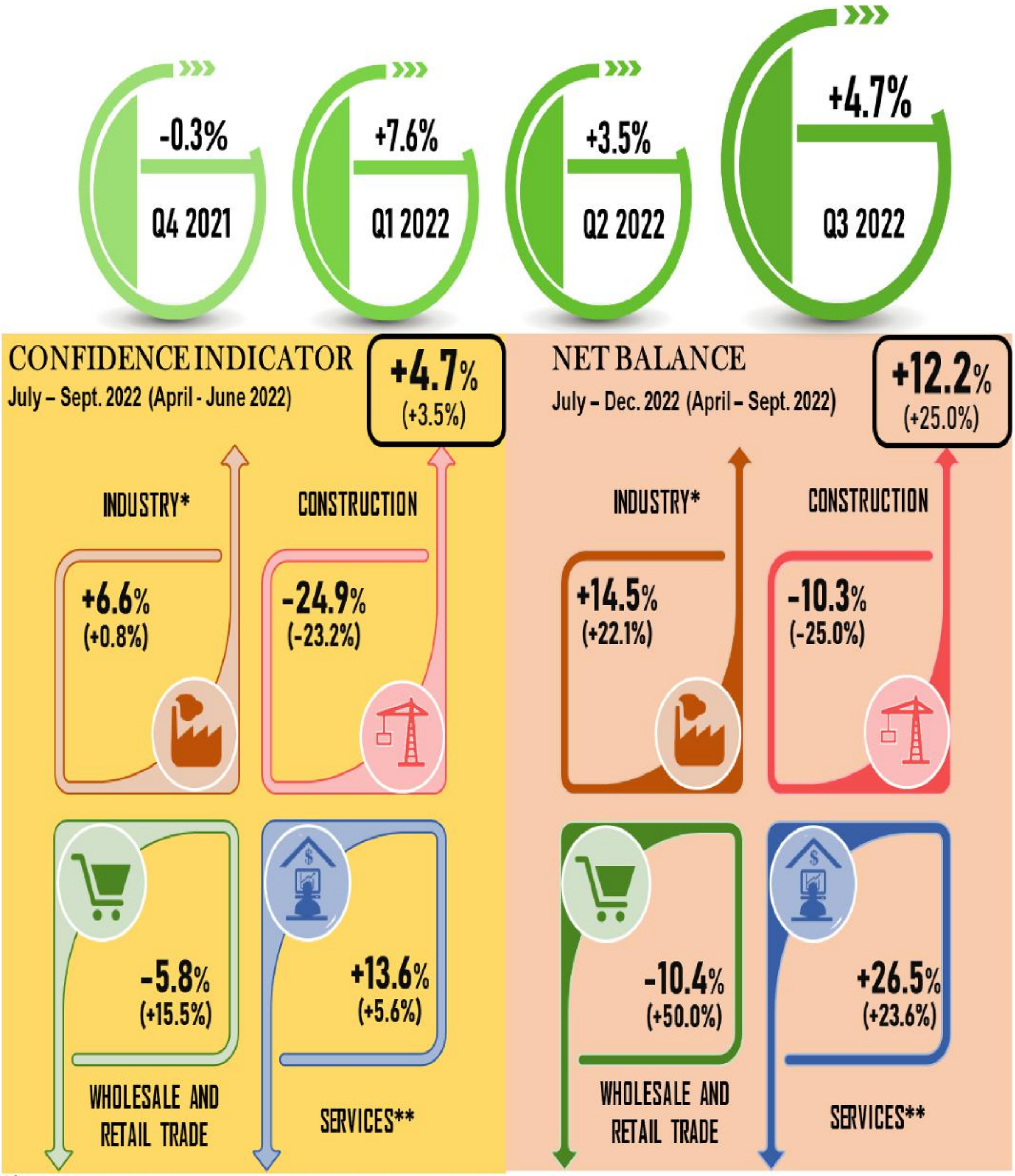
Malaysia Statistics

BUSINESS TENDENCY, Q3 2022

Confidence indicator recorded +4.7 per cent in the third quarter, 2022



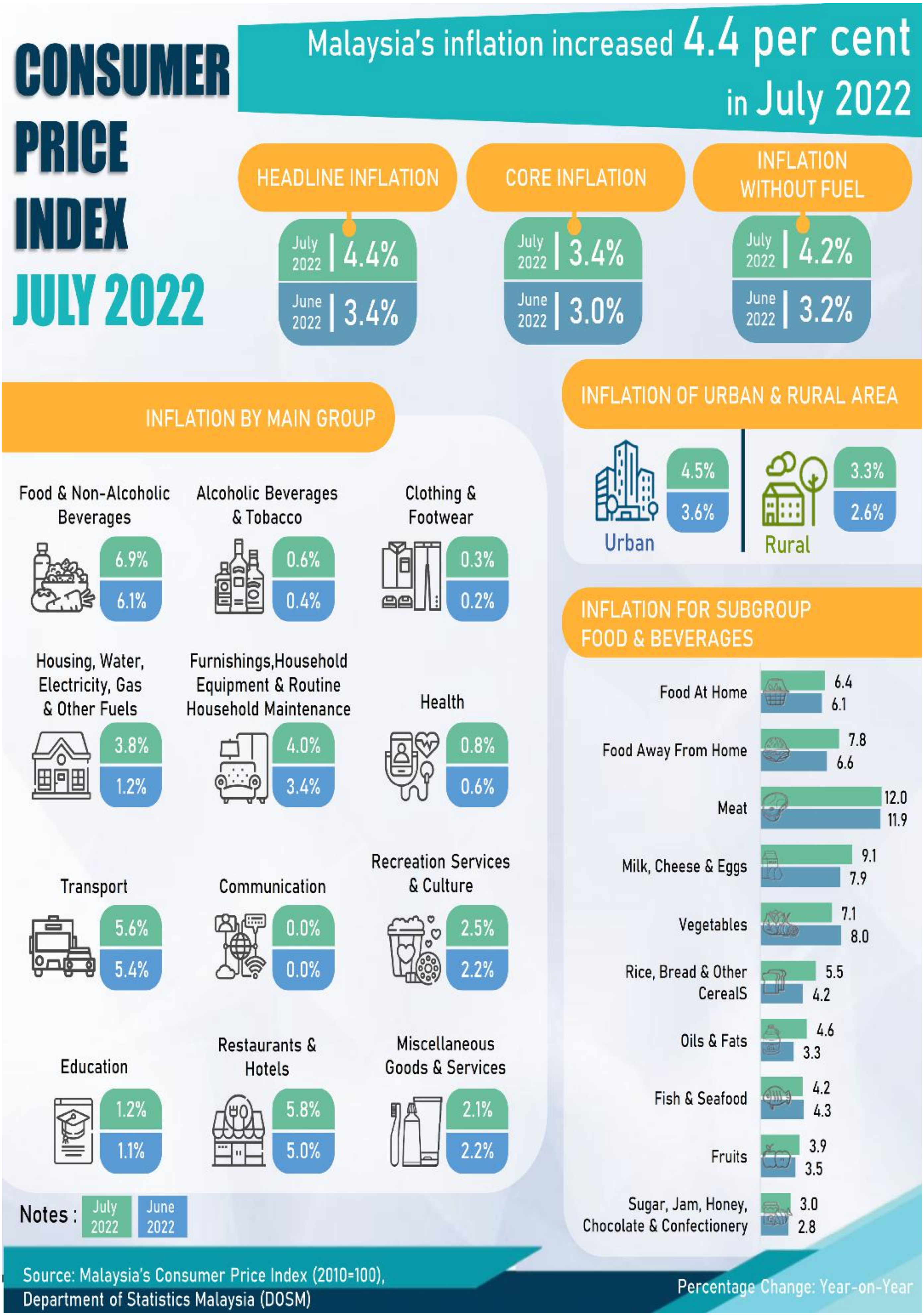
Note :

* Agriculture, Mining, Manufacturing and Electricity & Water

** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Business Tendency Statistics, Third Quarter 2022
Department of Statistics Malaysia (DOSM)

CPI, JULY 2022



Malaysia Statistics

PPI, JULY 2022

PRODUCER PRICE INDEX (PPI) LOCAL PRODUCTION, JULY 2022

7.6%
June 2022: 10.9%
year-on-year

Malaysia's Producer Price Index eased to record 7.6 per cent in July 2022

-2.3%
June 2022: -0.1%
month-on-month

PPI BY SECTOR

	Agriculture, forestry & fishing	Mining	Manufacturing	Electricity & gas supply	Water supply
Year-on-year	-10.3% (June 2022: 18.1%)	9.0% (June 2022: 17.5%)	9.9% (June 2022: 10.0%)	0.9% (June 2022: -0.2%)	2.1% (June 2022: 2.1%)
Month-on-month	-22.3% (June 2022: -9.5%)	-3.6% (June 2022: 5.4%)	0.2% (June 2022: 0.7%)	0.9% (June 2022: -0.4%)	-0.3% (June 2022: 0.7%)

PPI BY STAGE OF PROCESSING

1 Crude materials for further processing
1.1%
June 2022: 16.9%
-11.5%
June 2022: -2.5%

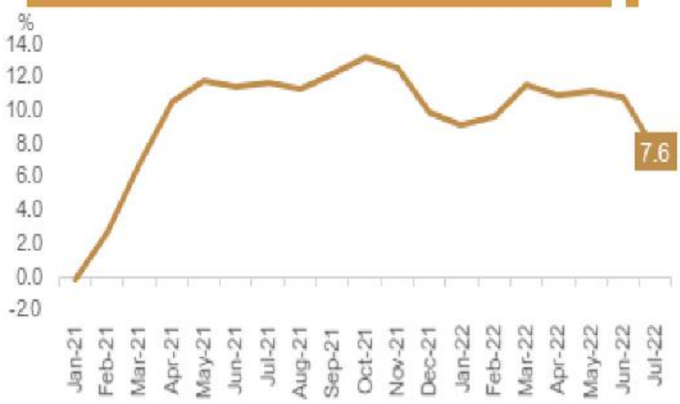
2 Intermediate materials, supplies & components
12.5%
June 2022: 13.0%
0.2%
June 2022: 0.6%

3 Finished goods
2.4%
June 2022: 1.6%
0.0%
June 2022: 0.6%

PPI OF OTHER COUNTRIES

	July 2022	June 2022
United States of America	9.8%	11.3%
United Kingdom	17.1%	16.4%
P.R. China	4.2%	6.1%
Thailand	12.2%	13.8%
Japan	8.6%	9.4%
Republic of Korea	9.2%	10.0%

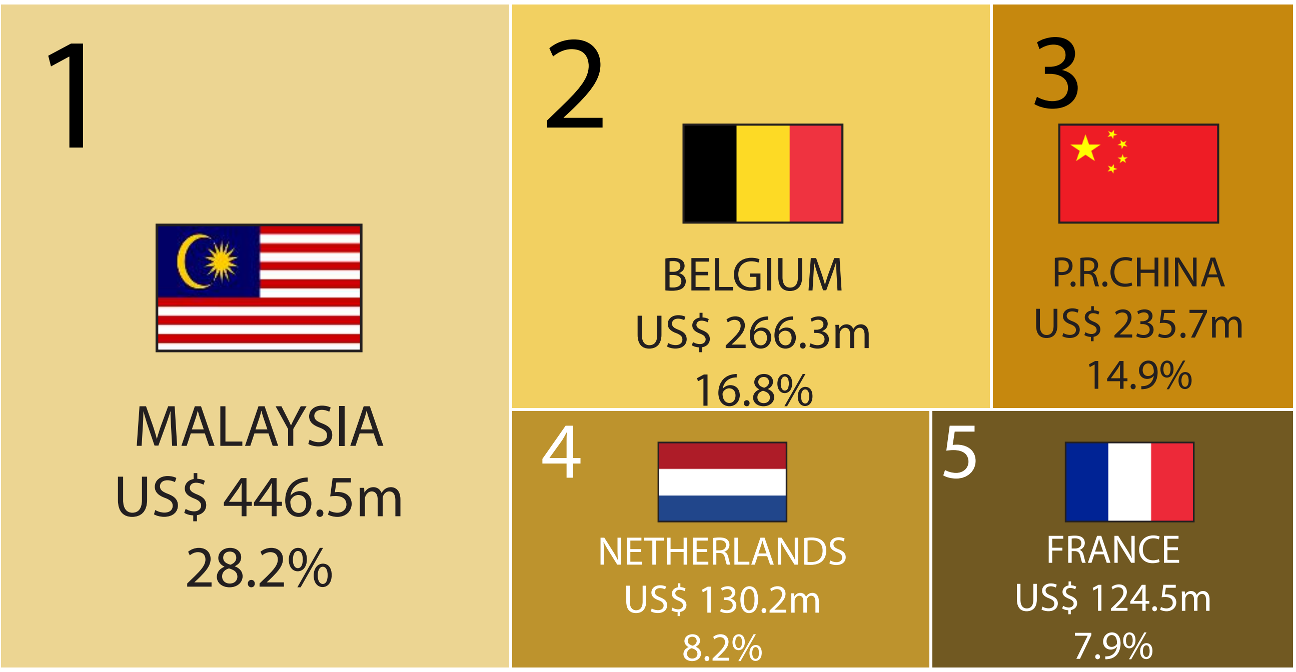
PPI JAN 2021 – JULY 2022



Source: Producer Price Index (PPI) Local Production, Department of Statistics Malaysia (DOSM)

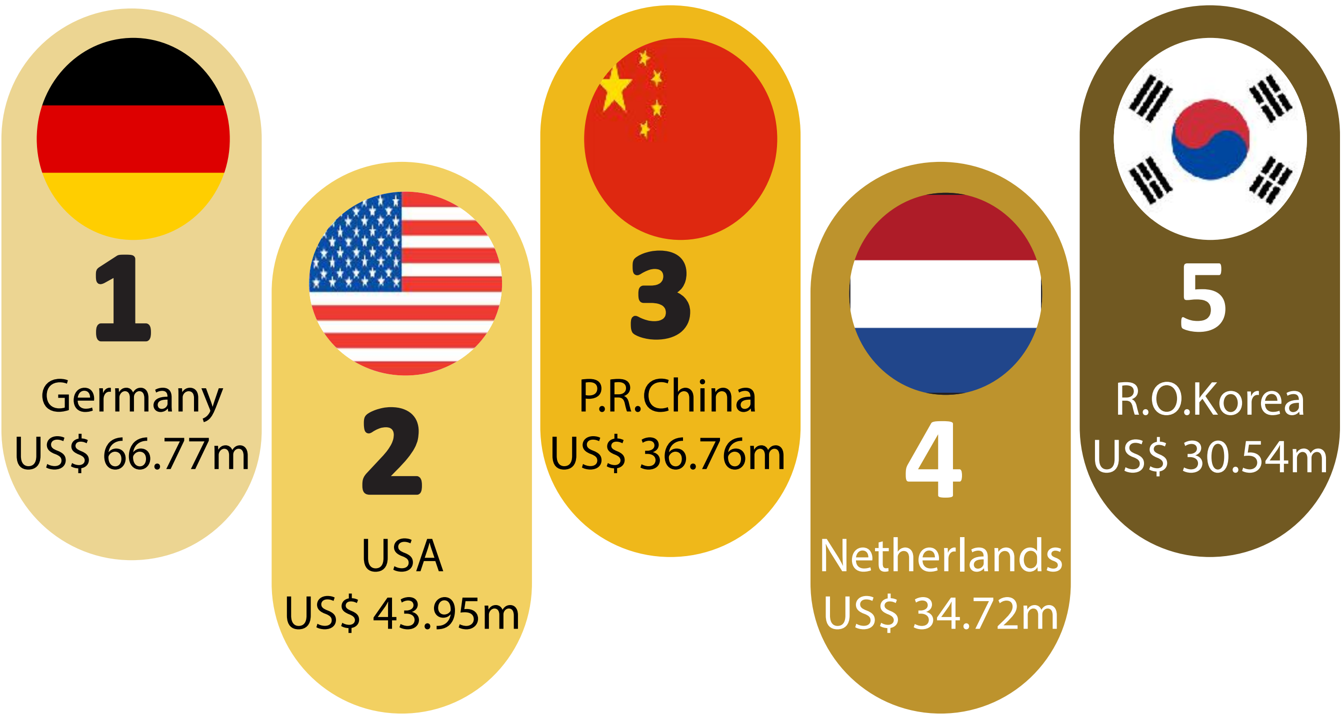
WORLD LARGEST EXPORTER OF "GLASS FIBRE THREADS ""CHOPPED STRANDS"", CUT INTO LENGTHS <= 50 MM"

In 2021, Malaysia's export of "Glass fibre threads ""chopped strands"", cut into lengths <= 50 mm" recorded US$ 446.5 million which was 28.2% share of the world exports.



Notes:
-*HS701911
-% refer to share in world exports

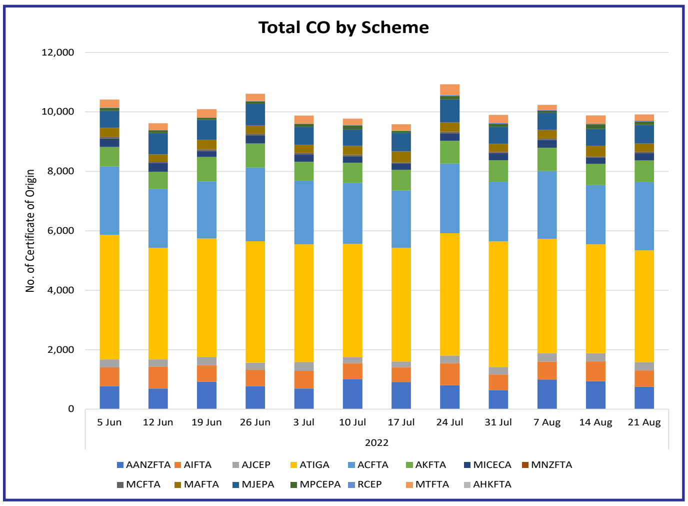
MALAYSIA'S TOP EXPORT DESTINATIONS



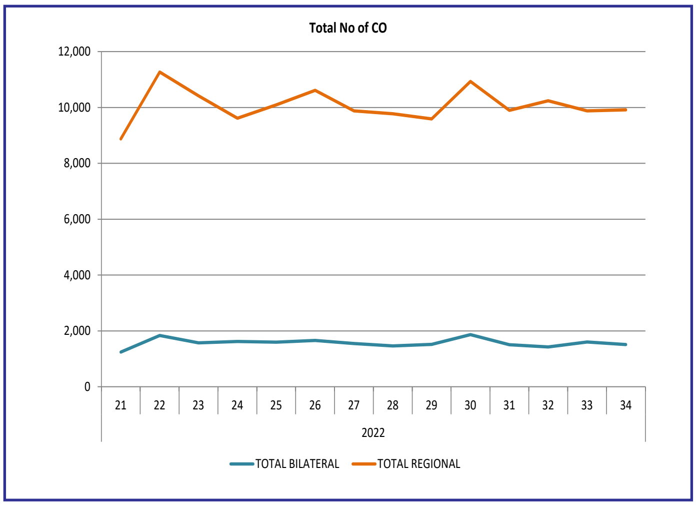
Source: https://www.trademap.org/index.aspx

Number and FOB Value of PCO as at 21 August 2022
Weekly / Monthly/ Annually

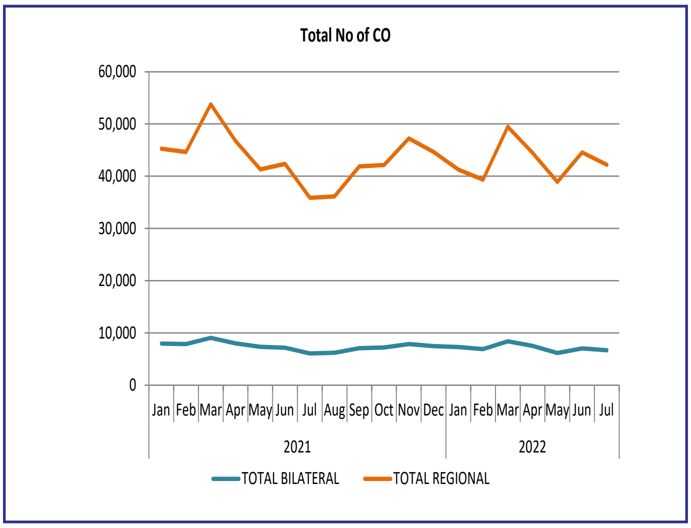
Weekly Total Scheme



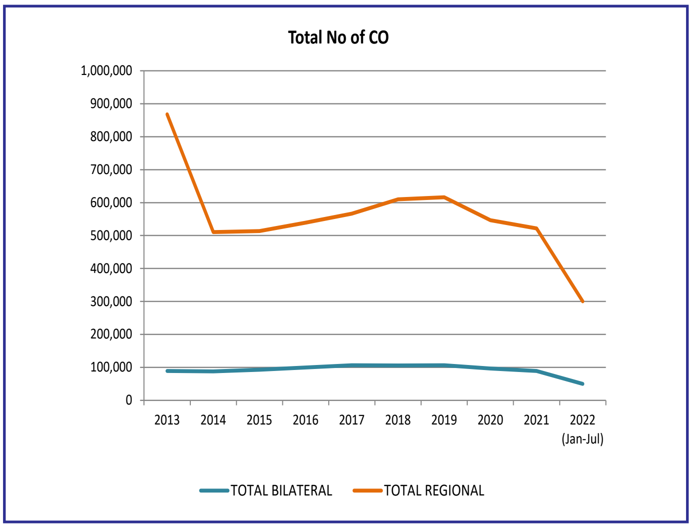
Weekly



Monthly



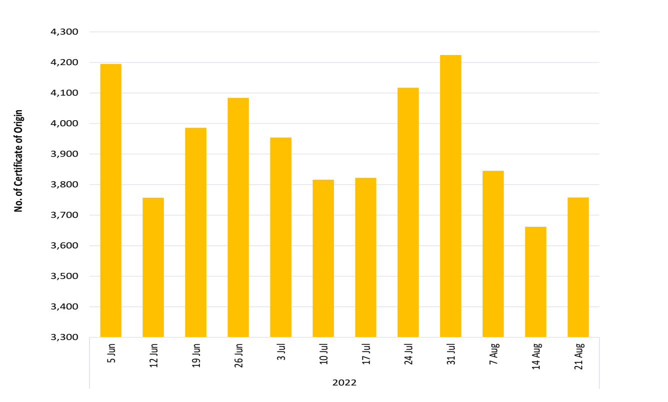
Annually



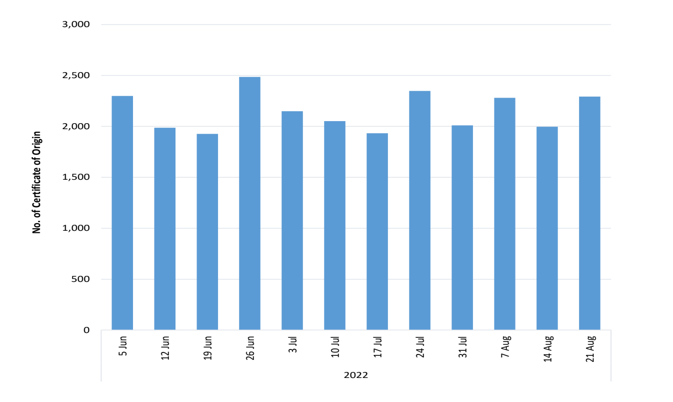
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA
Number of Preferential Certificates of Origin (PCOs) as at 21 August 2022

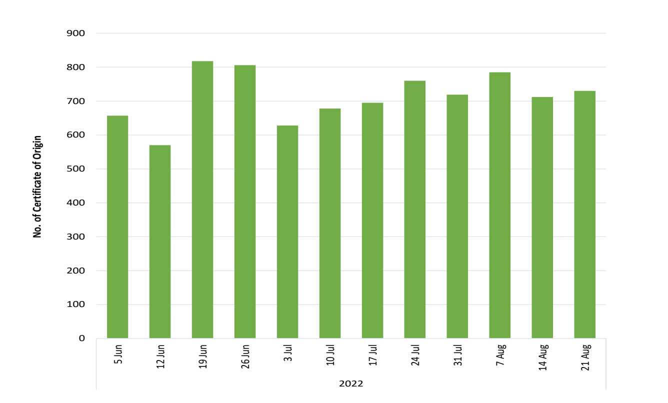
ASEAN Trade in Goods Agreement (ATIGA)



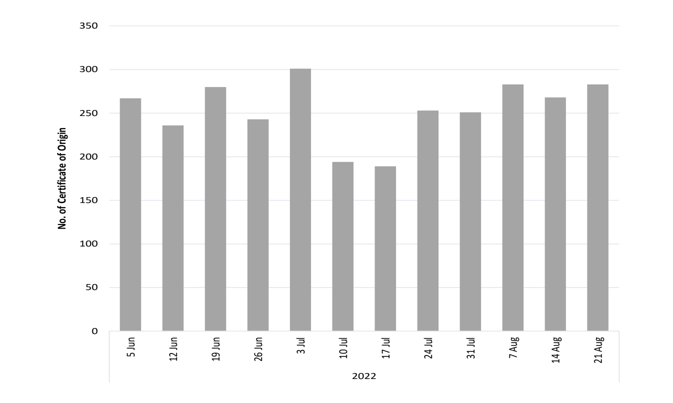
ASEAN-China Free Trade Agreement (ACFTA)



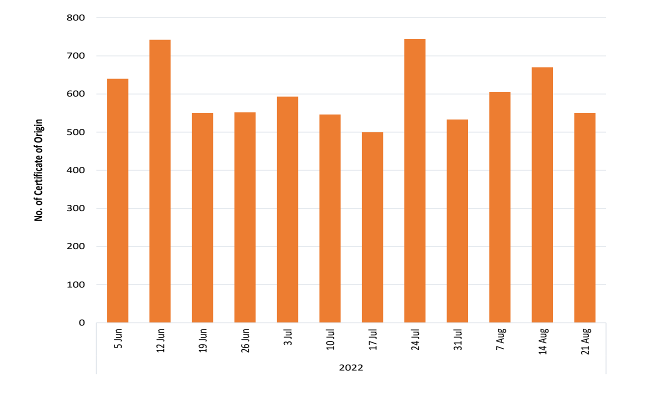
ASEAN-Korea Free Trade Agreement (AKFTA)



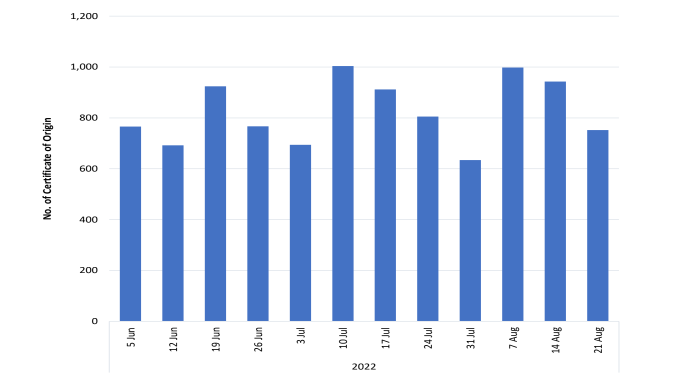
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



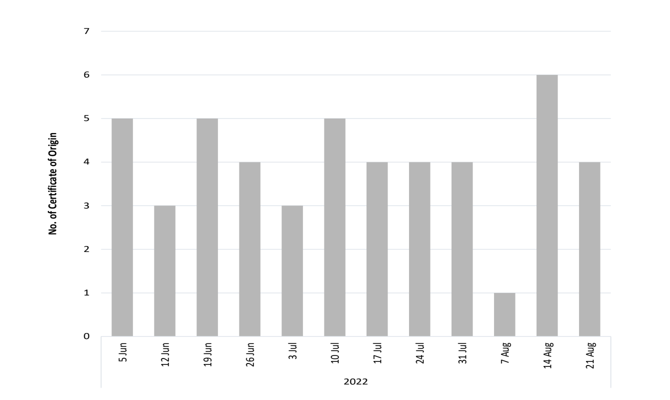
ASEAN-India Free Trade Agreement (AIFTA)



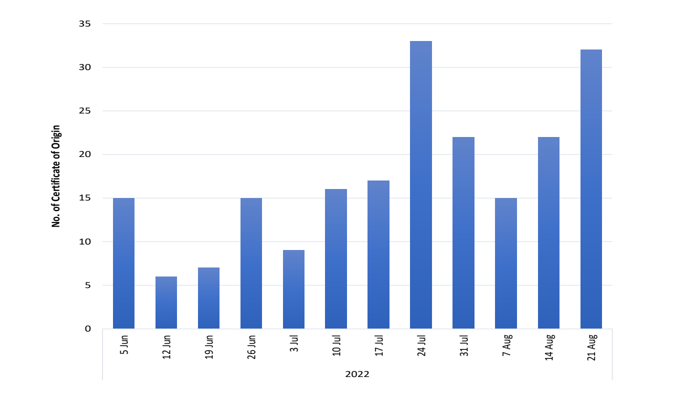
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)

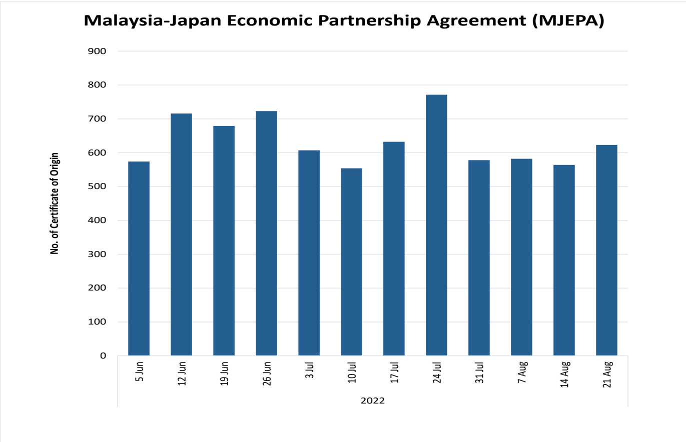


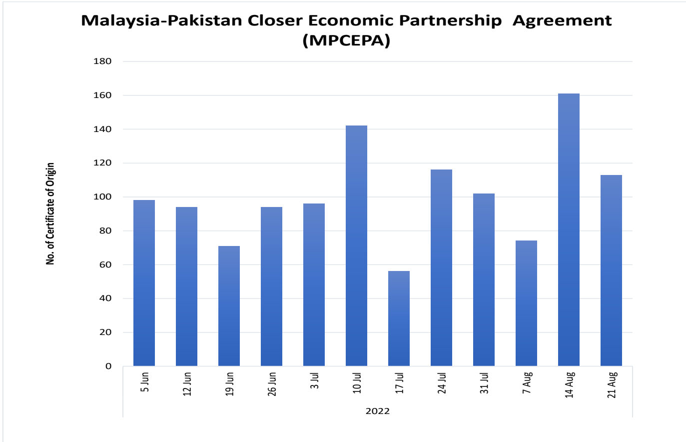
Regional Comprehensive Economic Partnership (RCEP)

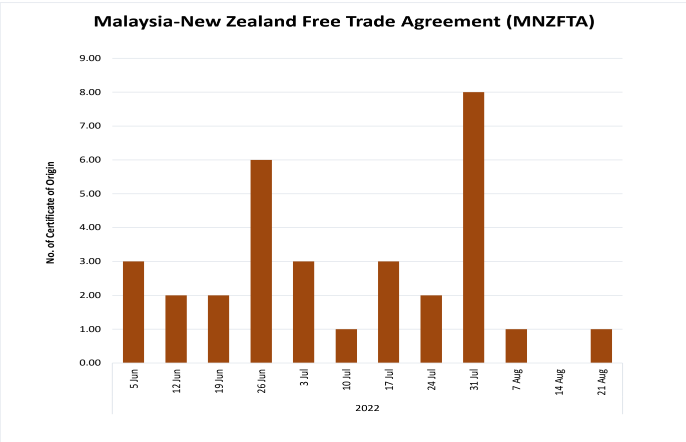


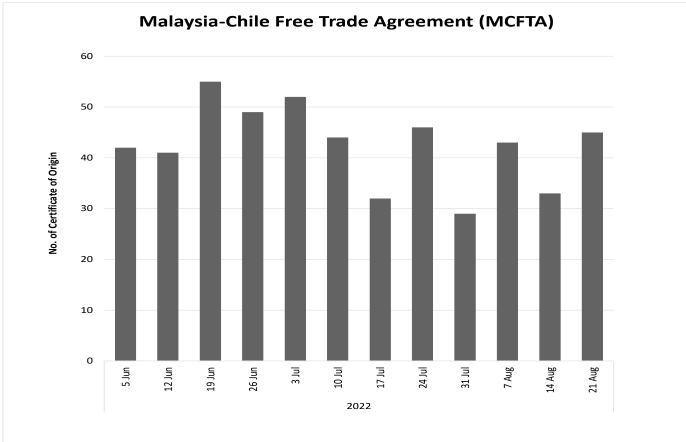
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

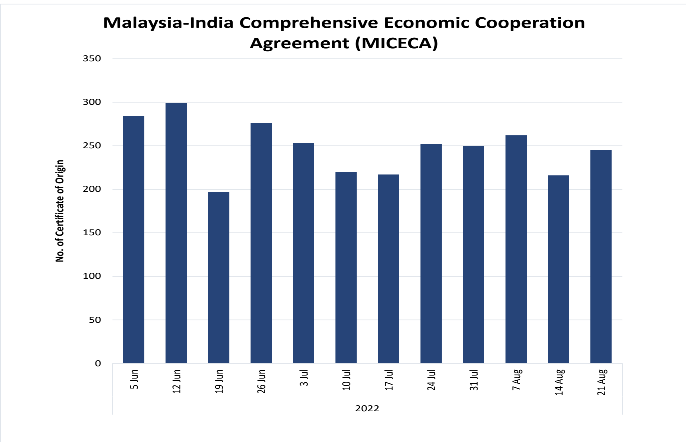
Bilateral FTA
Number of Preferential Certificates of Origin (PCOs) as at 21 August 2022

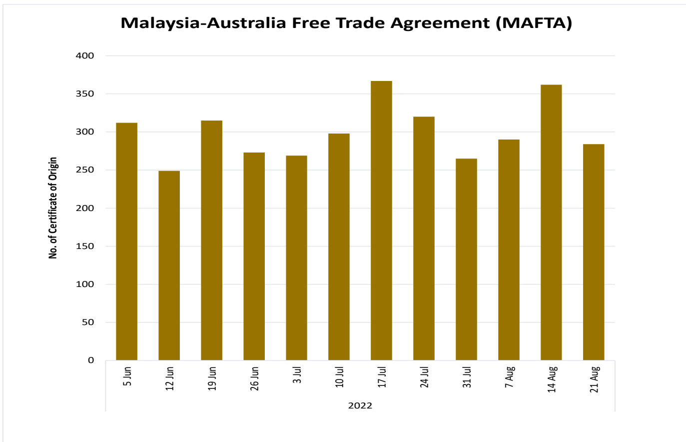


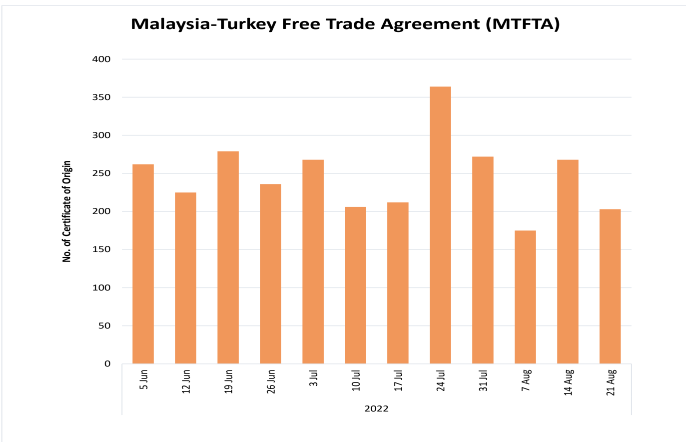








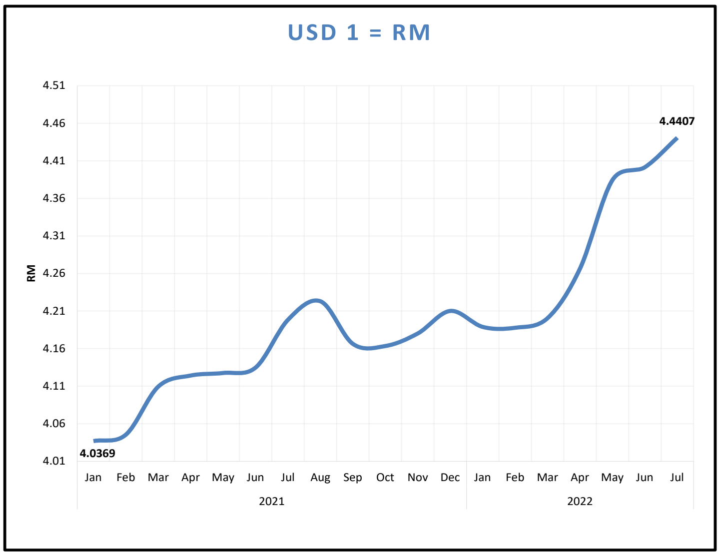




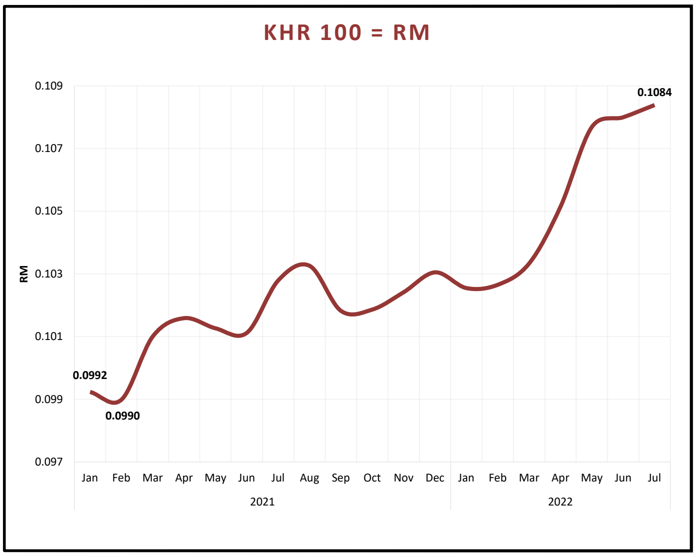
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - July 2022

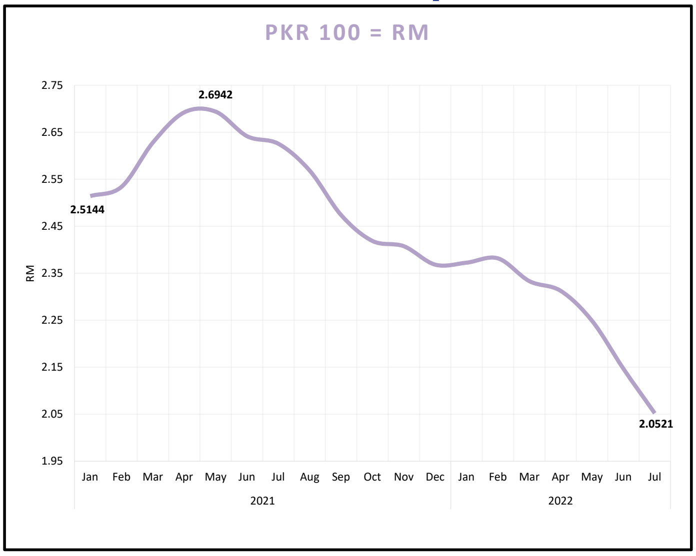
US Dollar



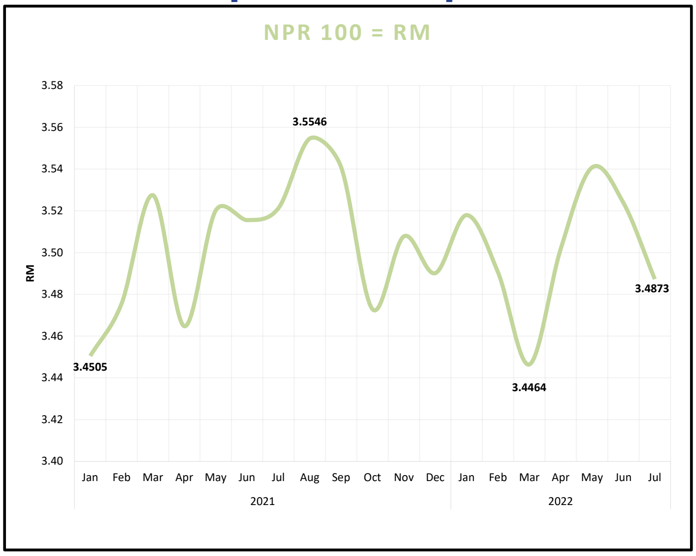
Cambodian Riel



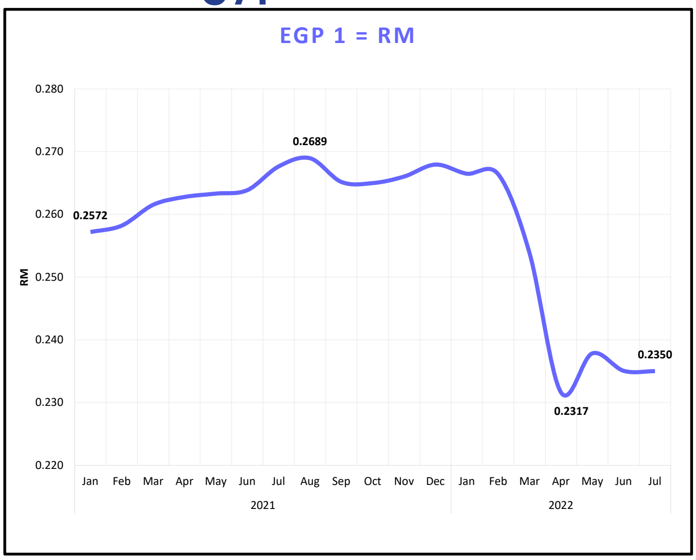
Pakistani Rupee



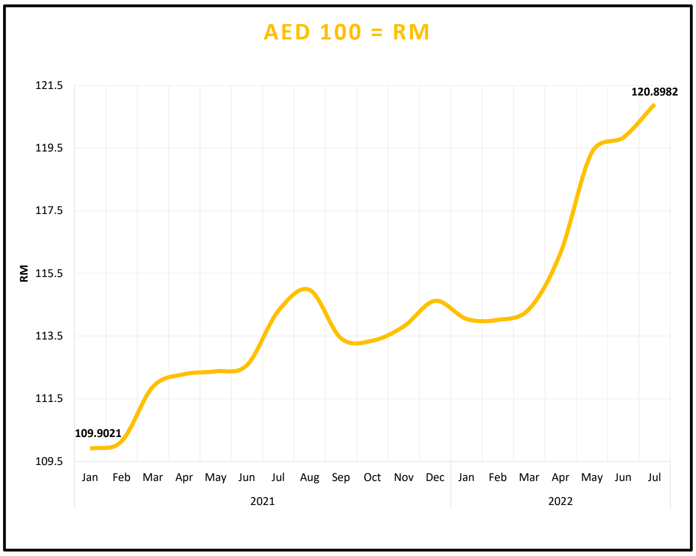
Nepalese Rupee



Egyptian Pound



United Arab Emirates Dirham



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

▲ 4.4%*
US$101.0
26 Aug 2022

Highest 2021/2022
10 Jun 2022 : US$122.0
22 Oct 2021 : US$85.5

7 Jan 2022 : US$81.8
15 Jan 2021 : US$55.1
Lowest 2021/2022

Average Price 2021 i : US$71.1

CRUDE PALM OIL -per MT-

▲ 1.3%*
US$939.9
26 Aug 2022

Highest 2021/2022
11 Mac 2022 : US$1,774.7
29 Oct 2021 : US$1,302.0

15 Jul 2022 : US$816.2
18 Jun 2021 : US$844.6
Lowest 2021/2022

Average Price 2021 i : US$1,075.3

RUBBER SMR 20 -per MT-

▼ 2.7%*
US$1,429.0
26 Aug 2022

Average Price 2021 i : US$1,689.1

COCOA SMC 2 -per MT-

▼ 0.7%*
US$1,486.3
26 Aug 2022

Average Price 2021 i : US$1,505.9

SUGAR -per lbs-

▲ 2.1%*
US$18.5
26 Aug 2022

Average Price 2021 i : US$17.9

COAL -per MT-

▼ 0.7%*
US$368.8
26 2022

Average Price 2021 i : US$120.5

SCRAP IRON HMS -per MT-

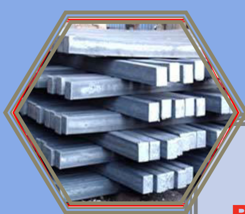
⊜ %*
US$460.0
(high)

⊜ %*
US$400.0
(low)

25 Aug 2022

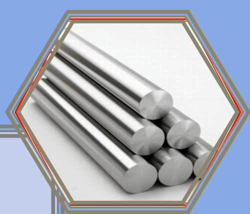
Average Price 2021 i : US$486.4 (high)
Average Price 2021 i : US$468.1 (low)

Domestic Prices
25 Aug 2022



Billets
(per MT)
RM3,010 - RM3,100

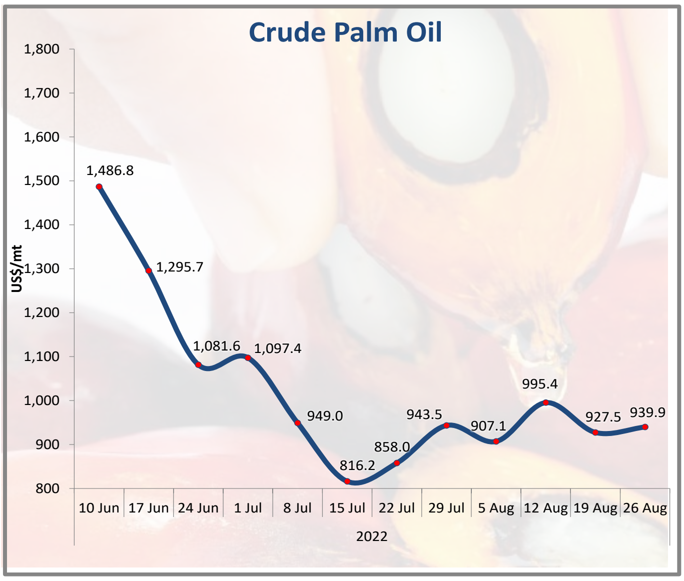
Steel Bars
(per MT)
RM3,130 – RM3,280

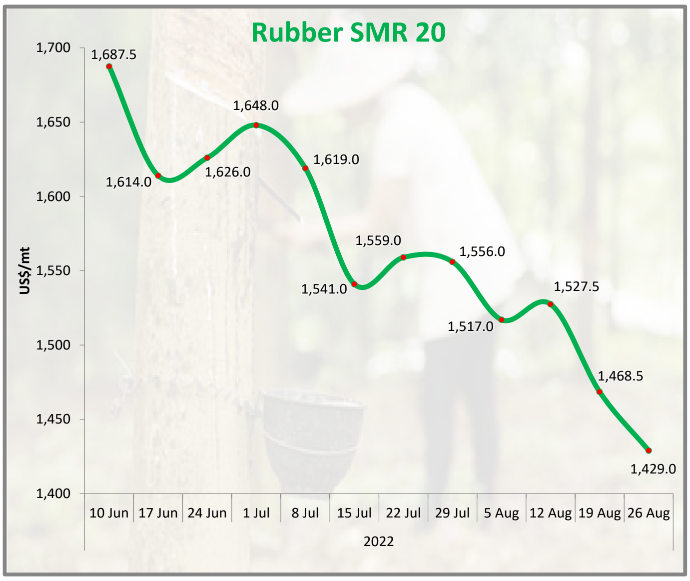


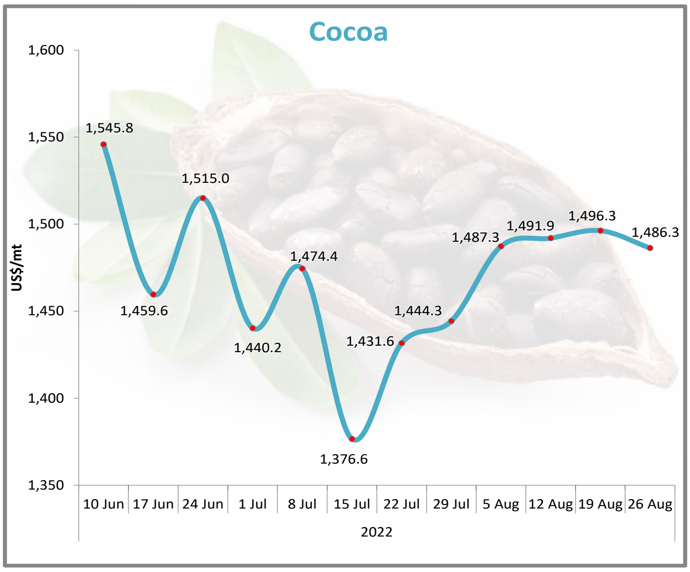
Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

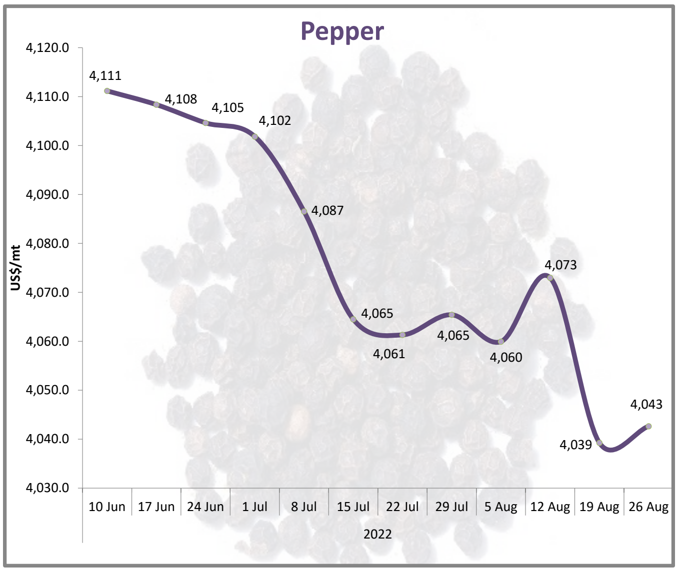
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

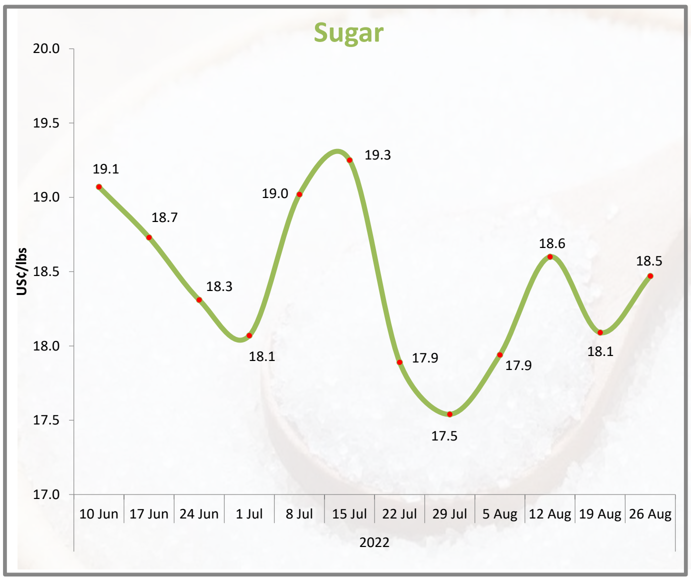
Commodity Price Trends

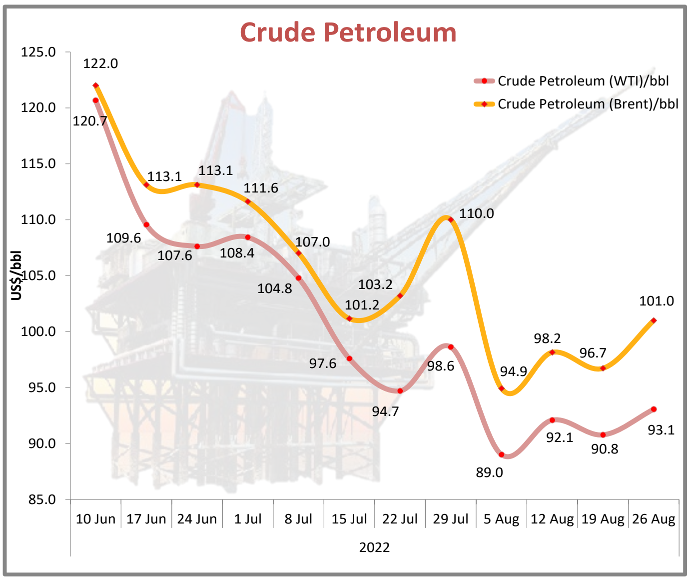






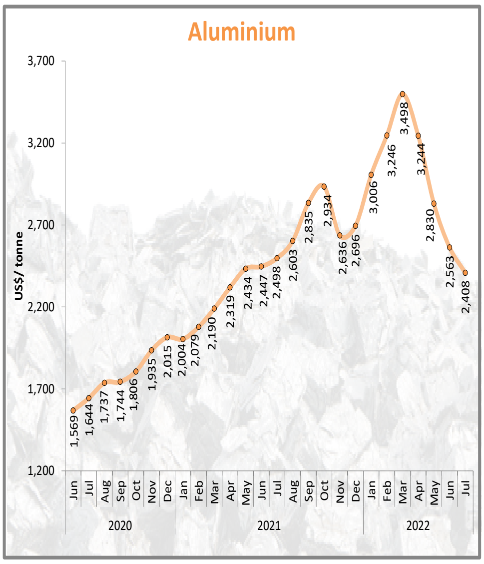


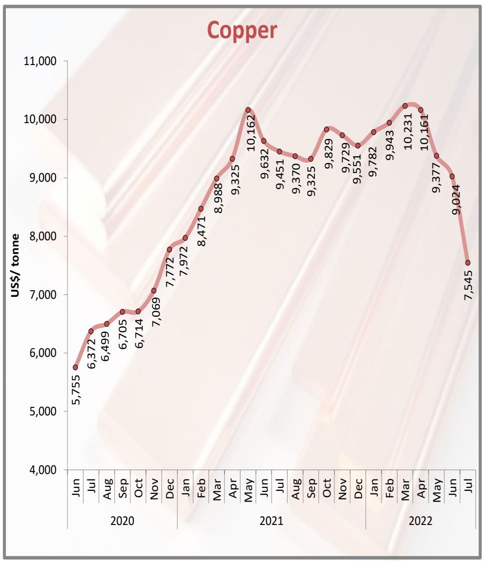


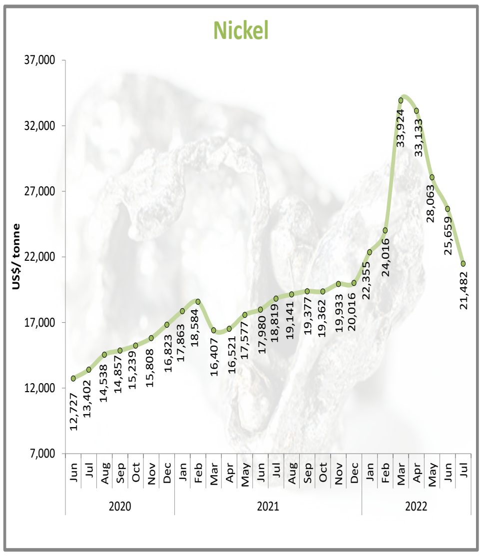


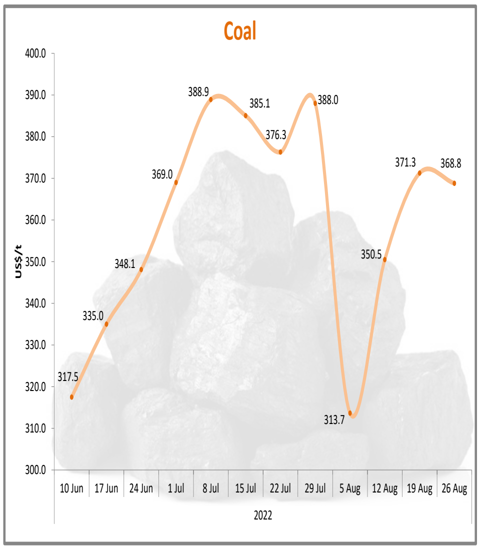
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

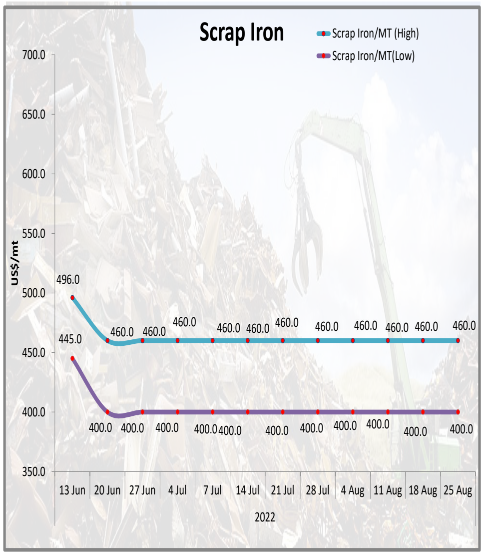
Commodity Price Trends

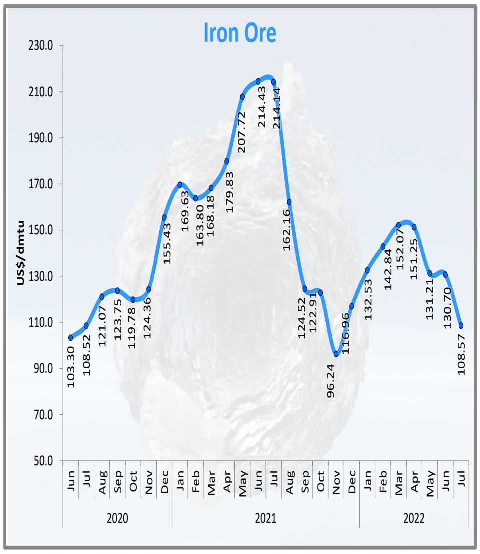


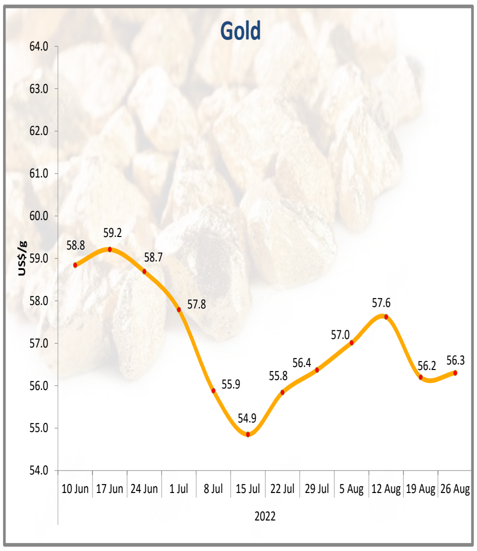


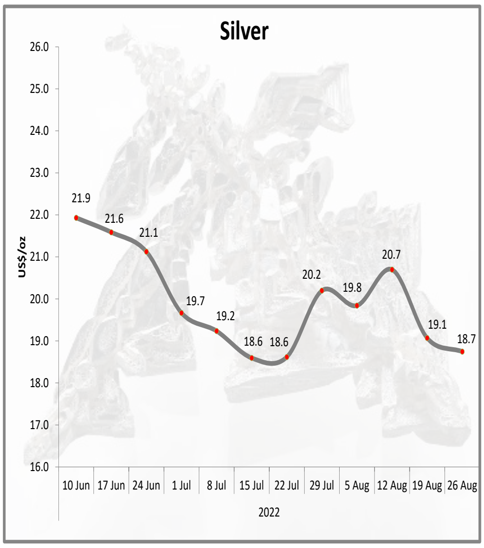


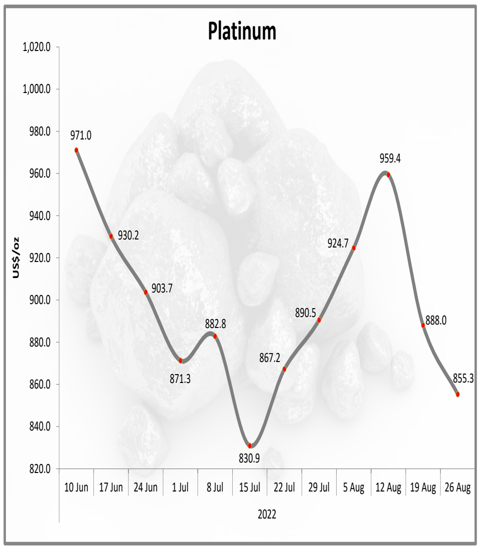










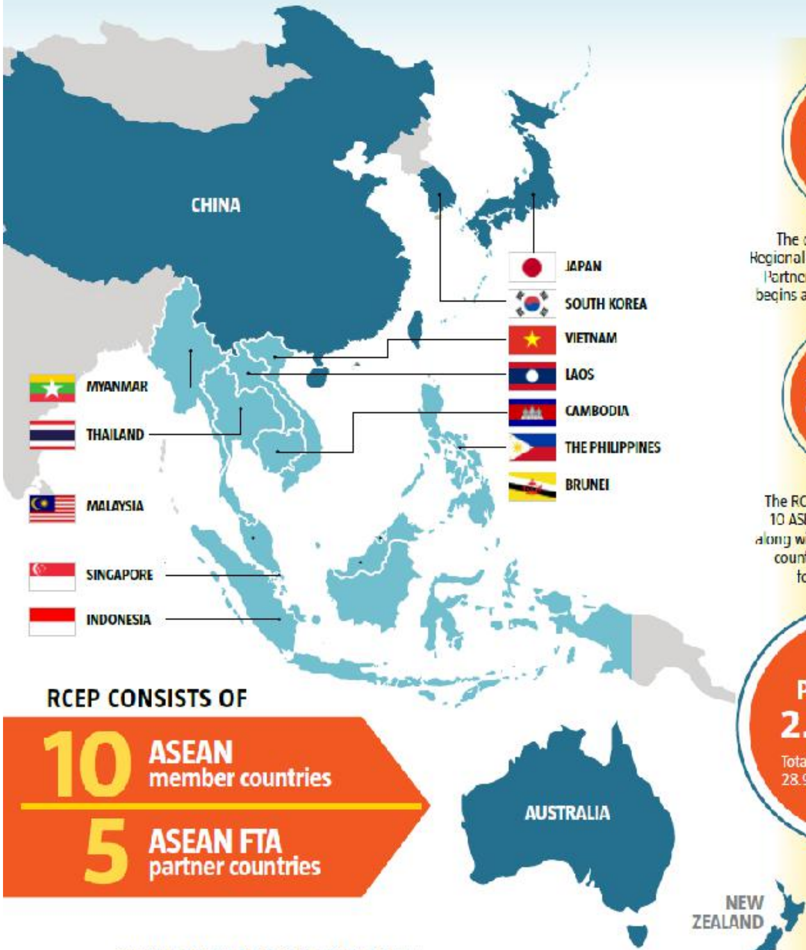


Sources: *Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.*

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA partner countries

2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASIAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion

Total GDP US$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP

Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.

Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).

Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e commerce and other areas that would be mutually agreed upon by the RCEP participating countries.

Protection Of Intellectual Property Rights

Aimed at reducing IP related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.

MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

ALL YOU NEED TO KNOW

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

https://www.miti.gov.my/

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

02 | GRANTS

Coming Soon!

1. Intervention Fund*
   - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
   - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)

For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

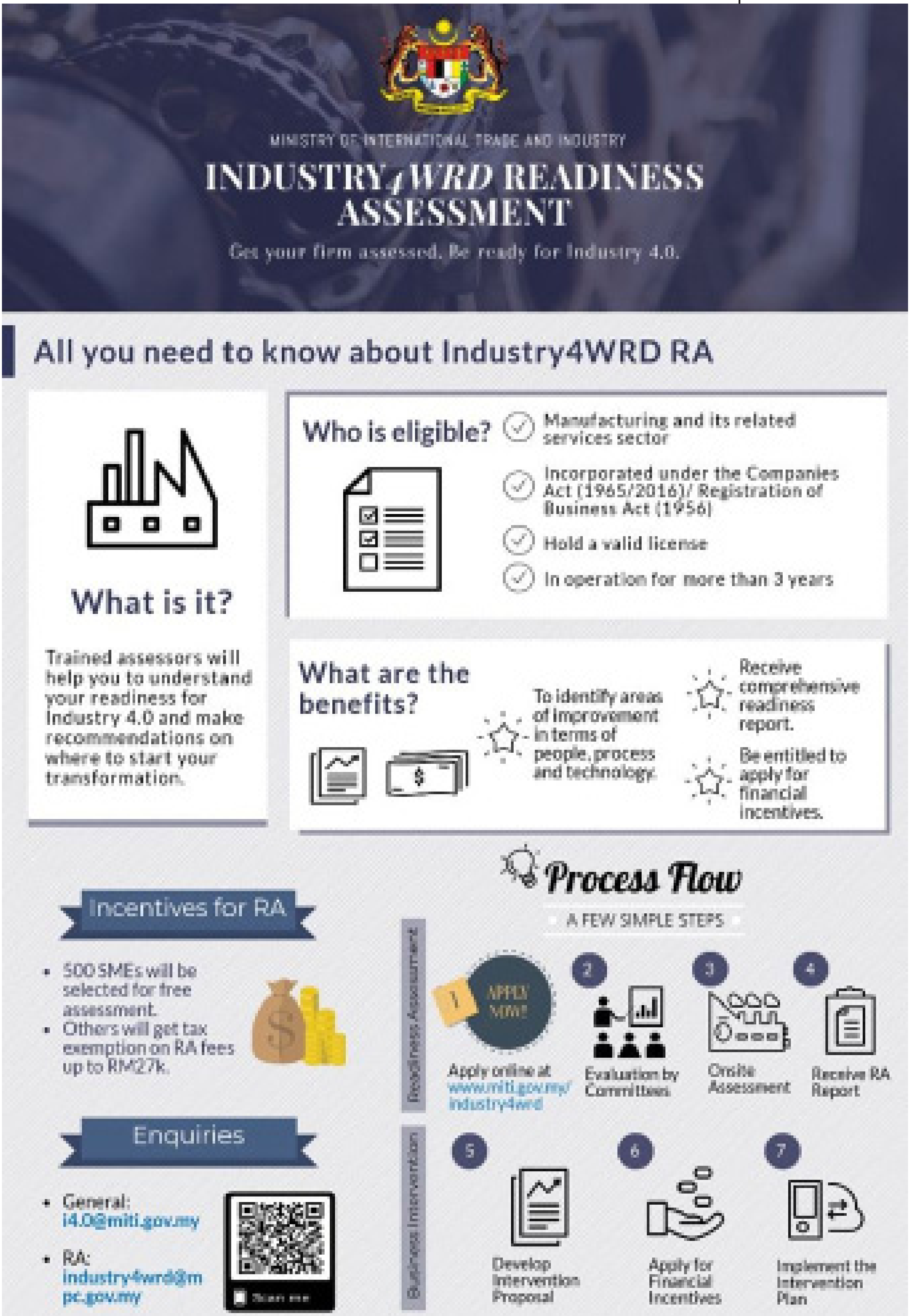
For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

ALL YOU NEED TO KNOW

Industry4WRD



For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

Announcements

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

MITI POCKET TALK 2022

TOPIC

- Introduction to FTAs
- Introduction to Preferential Certificate of Origin (PCO)
- Introduction to Strategic Trade Act 2010

DATE

23 February 2022	20 July 2022
23 March 2022	24 August 2022
27 April 2022	21 September 2022
25 May 2022	19 October 2022
22 June 2022	23 November 2022

Click here to register

For more information, please contact the Secretariat

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Announcements

Announcements

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