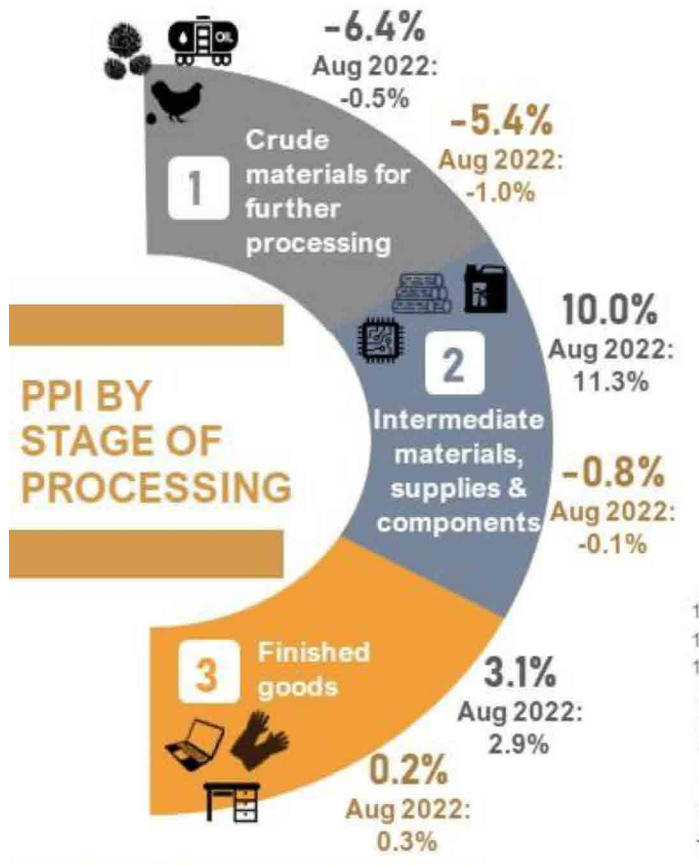
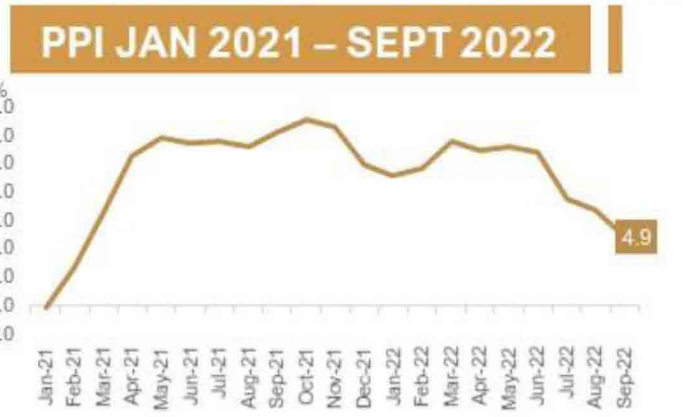


### PPI, SEPTEMBER 2022



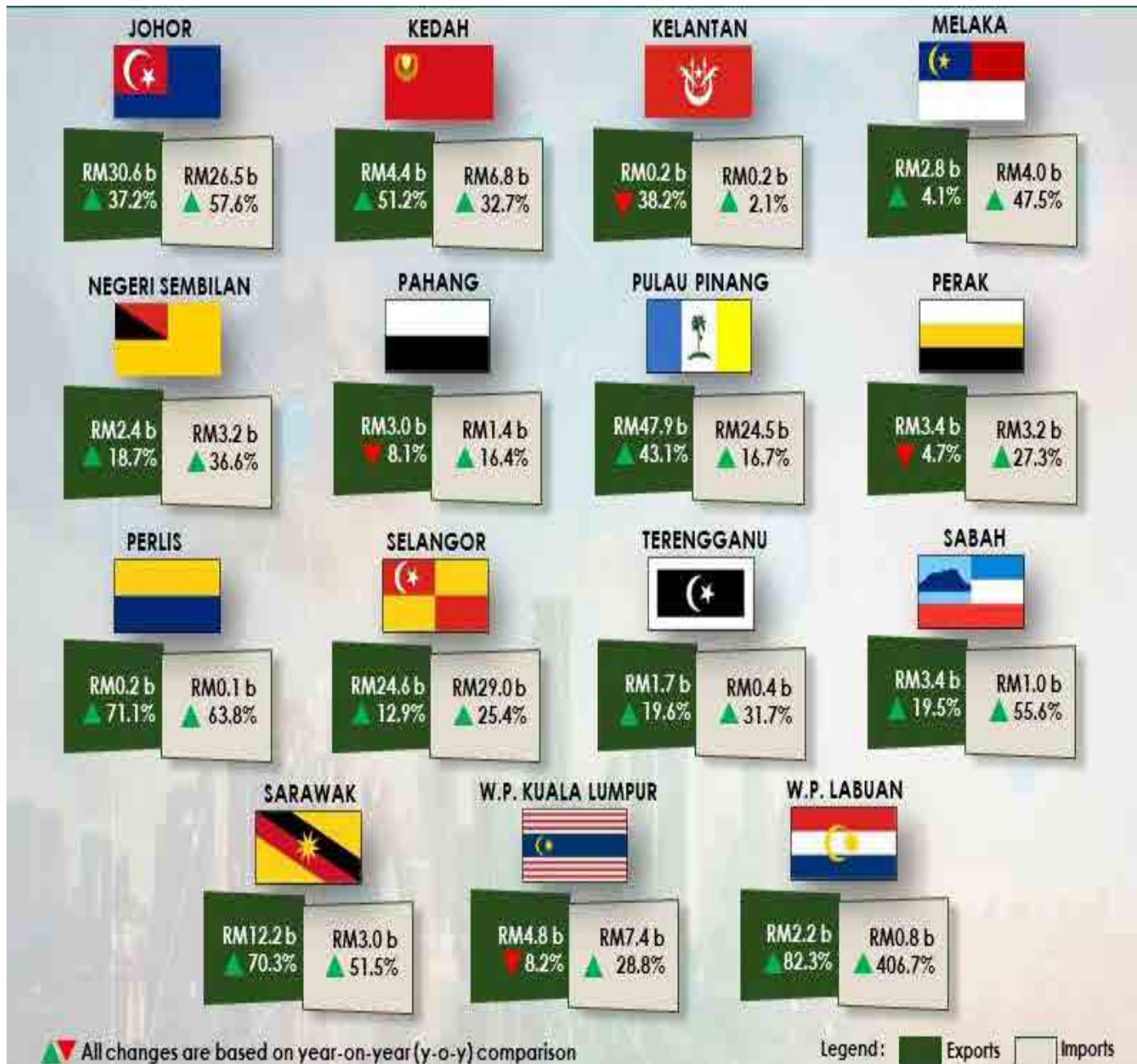
#### PPI OF OTHER COUNTRIES

|                          | Sept 2022 | Aug 2022 |
|--------------------------|-----------|----------|
| United States of America | 8.5%      | 8.7%     |
| United Kingdom           | 15.9%     | 16.4%    |
| P.R. China               | 0.9%      | 2.3%     |
| India                    | 10.7%     | 12.4%    |
| Japan                    | 9.7%      | 9.4%     |
| Republic of Korea        | 8.0%      | 8.2%     |



Source: Producer Price Index (PPI) Local Production, Department of Statistics Malaysia (DOSM)

## EXTERNAL TRADE BY STATE, SEPTEMBER 2022



## TOP 5 EXPORTERS



**Five states** dominate the country's exports, accounting for **83.2** per cent

## Notes:

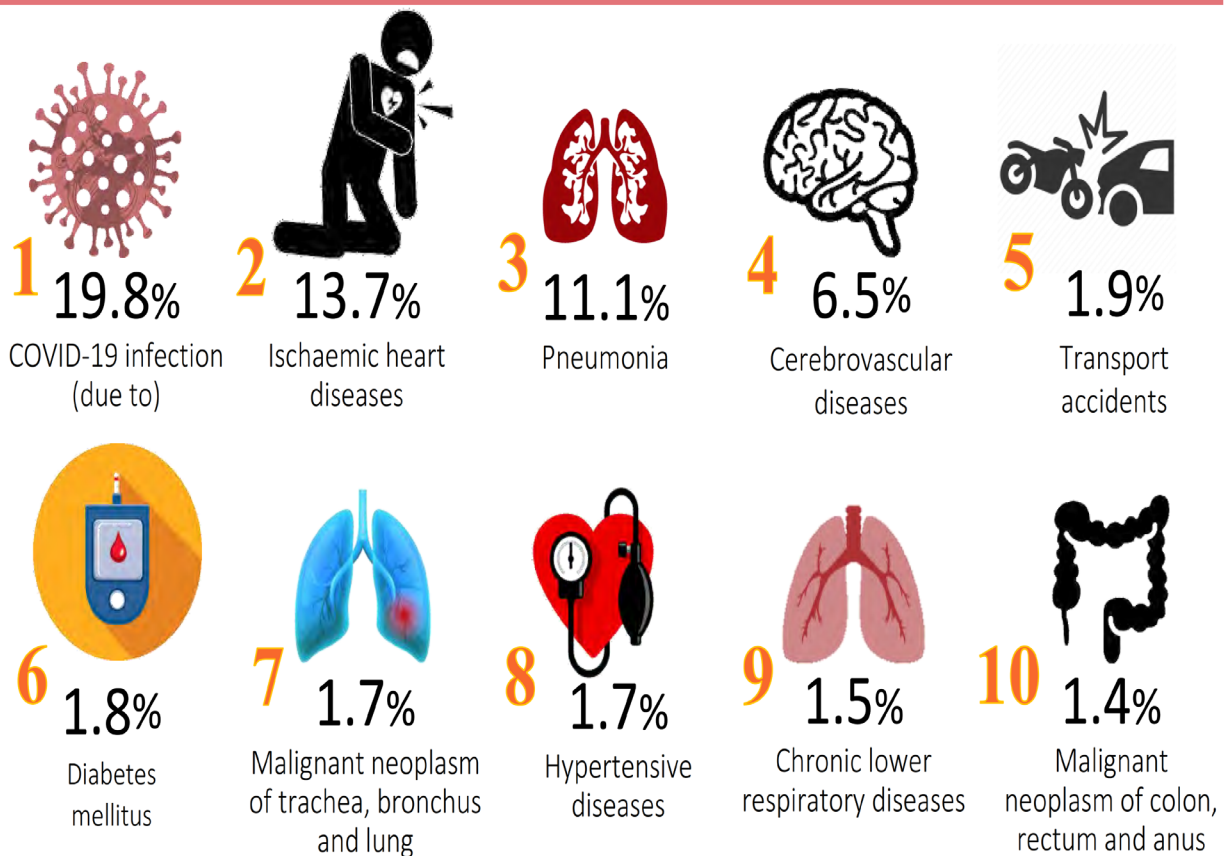
- Export and import activities that are taking place in the supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
- Exports and imports value for the Federal Territory of Kuala Lumpur includes the Federal Territory of Putrajaya.

Source: Export Import Statistics By State September 2022. Department of Statistics Malaysia (DOSM)

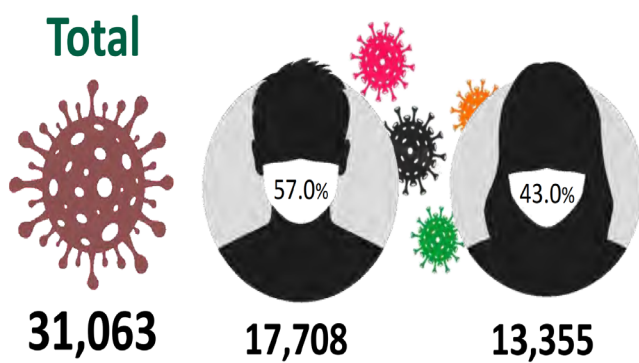
## CAUSES OF DEATH, 2021

### Principal causes of death 2021

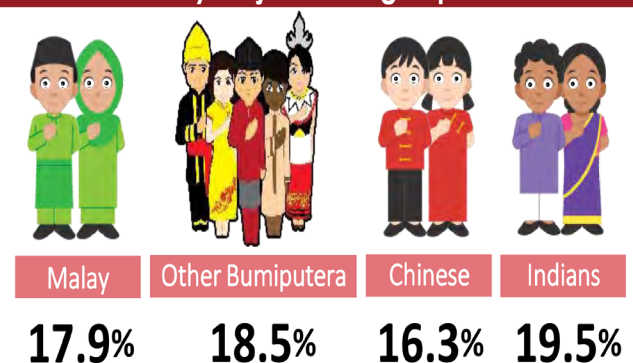
10



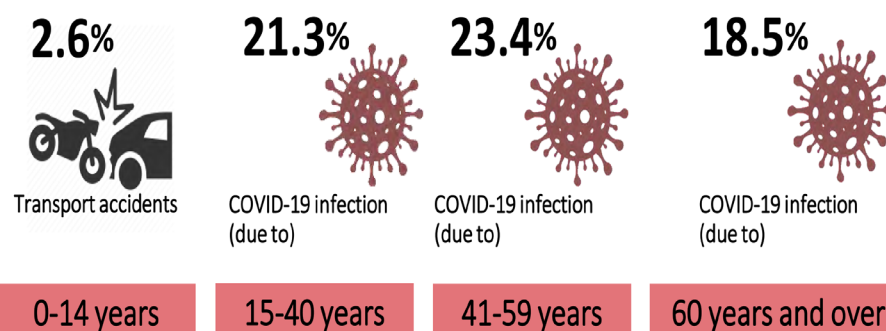
### COVID-19 infection (due to)



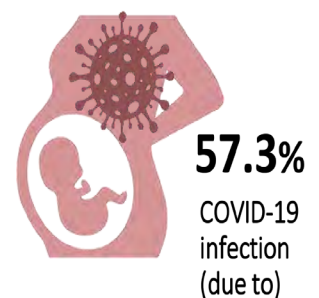
### The causes of death COVID-19 infection (due to) by major ethnic group



### The principal causes of death by age group



### The principal causes of maternal death

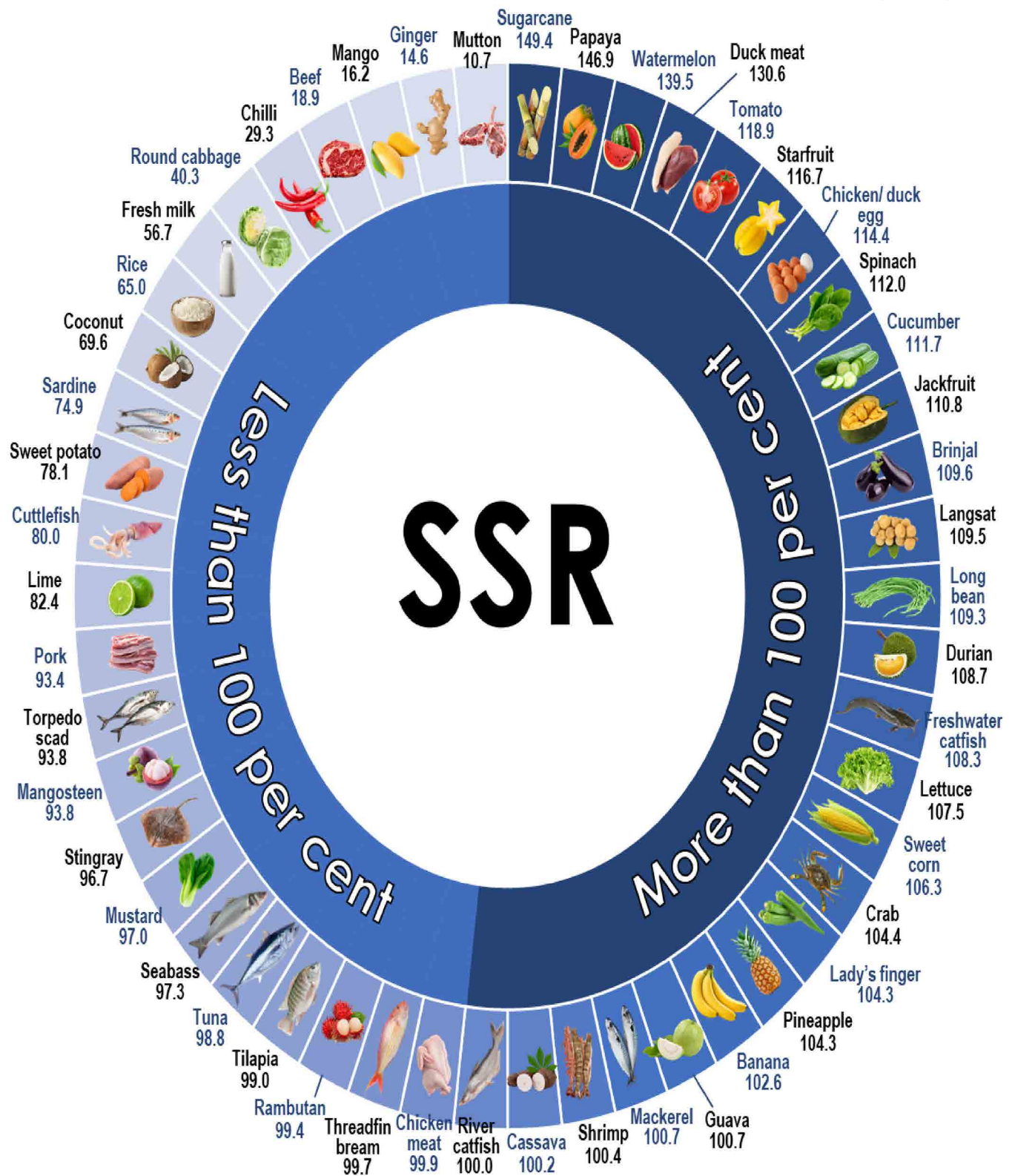


Note: The analysis is based on medically certified causes of death

Source: Statistics on Causes of Death, Malaysia, 2022,  
Department of Statistics Malaysia

## SELF SUFFICIENT RATIO, 2021

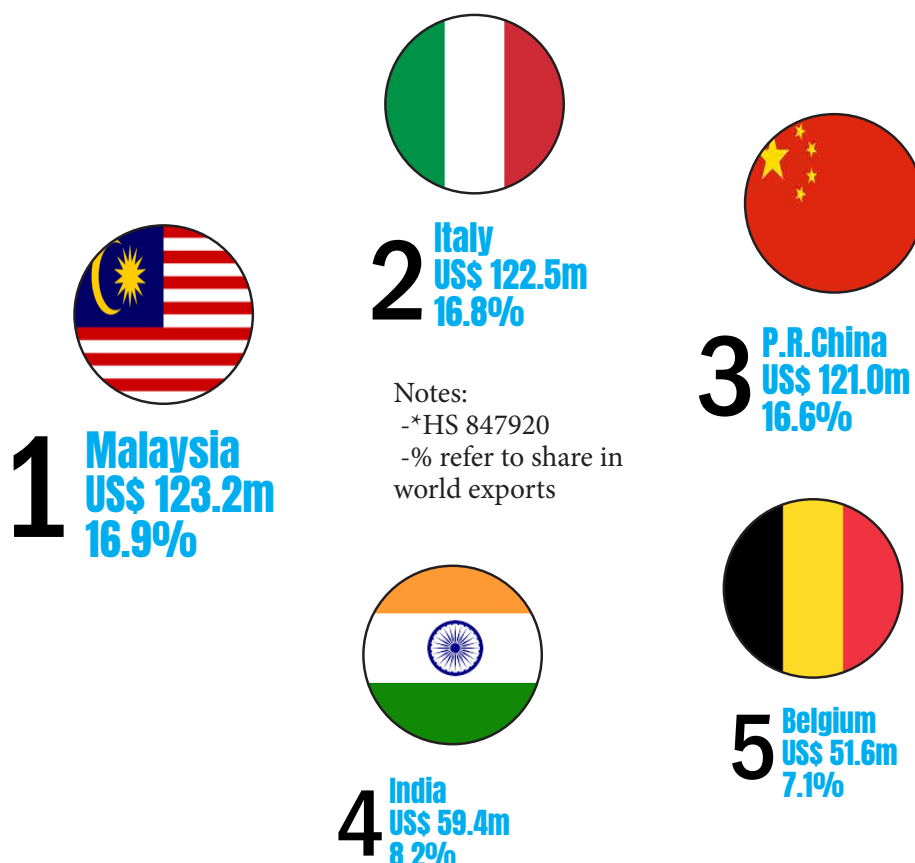
(per cent)



Source: Department of Statistics, Malaysia (DOSM)

## WORLD LARGEST EXPORTERS OF MACHINERY FOR THE EXTRACTION OR PREPARATION OF ANIMAL OR FIXED VEGETABLE OR MICROBIAL FATS OR OILS

In 2021, Malaysia's export of Machinery for the extraction or preparation of animal or fixed vegetable or microbial fats or oils (other than centrifuges, filters and heating appliances) recorded US\$ 123.2 million which was 16.9% share of the world exports.



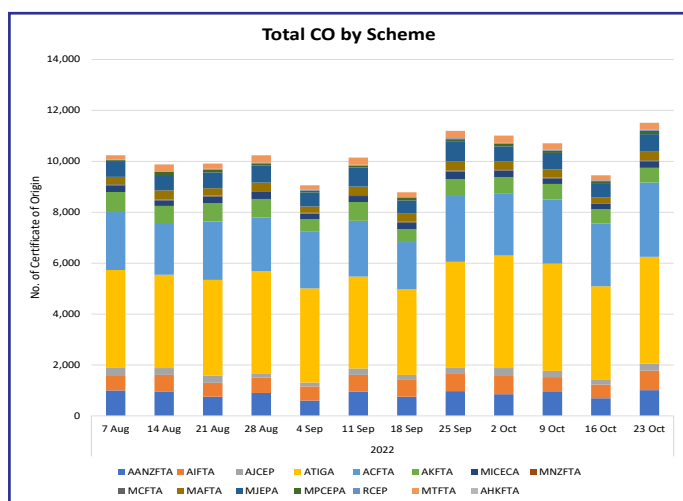
## MALAYSIA'S TOP EXPORT DESTINATIONS



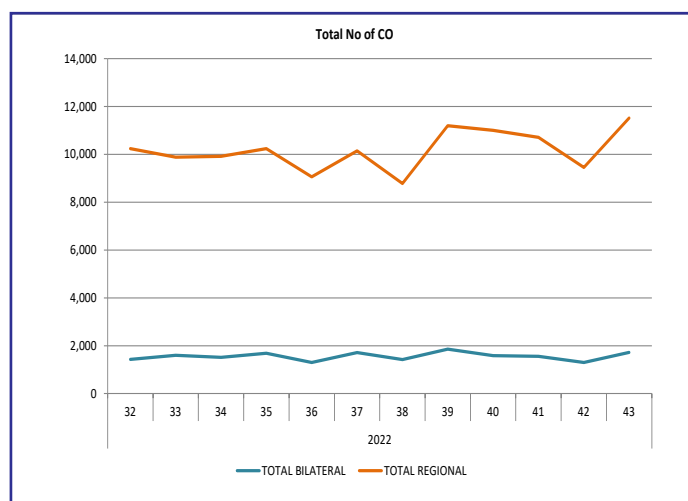
Source: <https://www.trademap.org/index.aspx>

# Number and FOB Value of PCO as at 23 October 2022 Weekly / Monthly / Annually

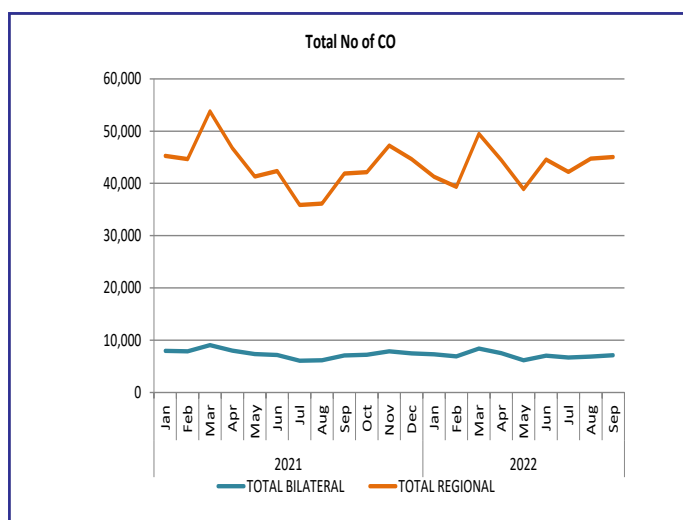
## Weekly Total Scheme



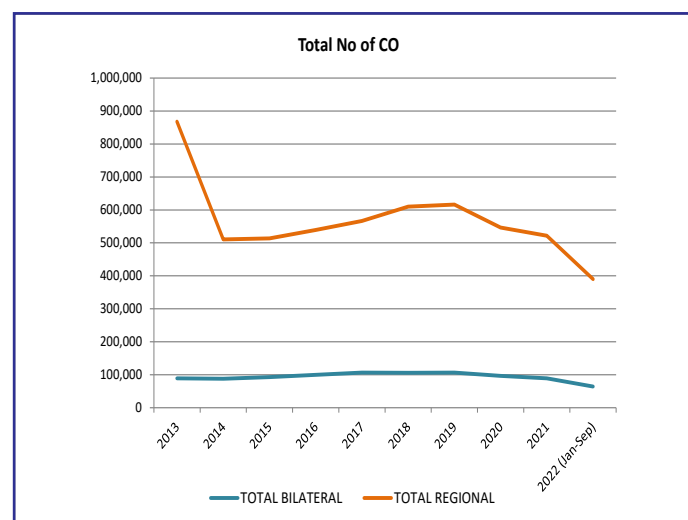
## Weekly



## Monthly



## Annually

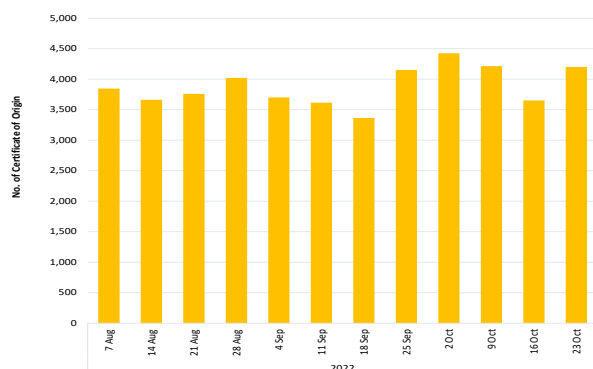


Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

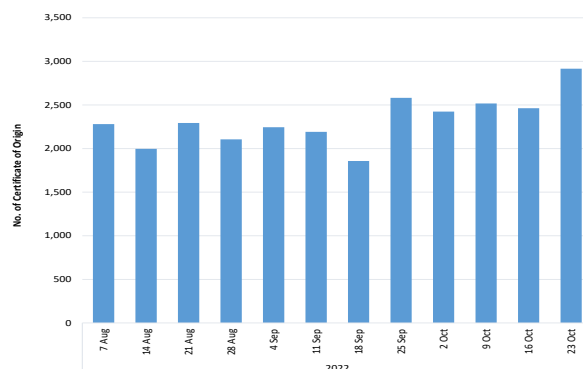
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 23 October 2022

ASEAN Trade in Goods Agreement (ATIGA)



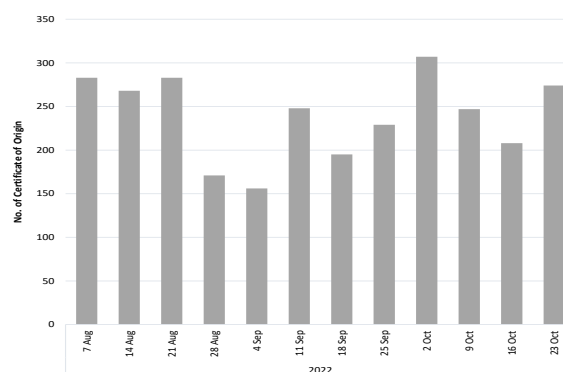
ASEAN-China Free Trade Agreement (ACFTA)



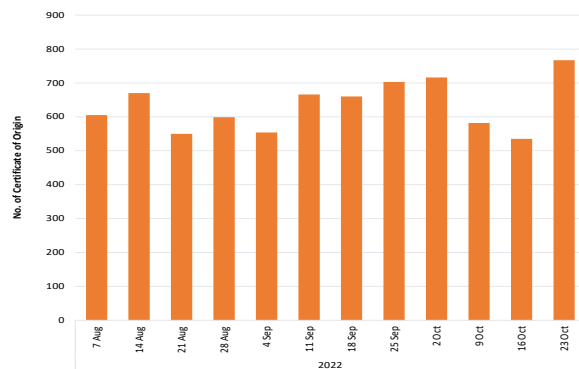
ASEAN-Korea Free Trade Agreement (AKFTA)



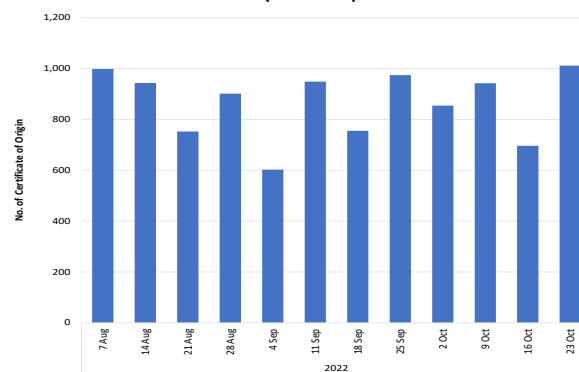
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



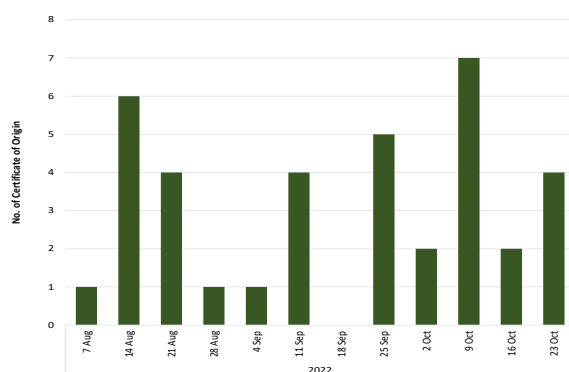
ASEAN-India Free Trade Agreement (AIFTA)



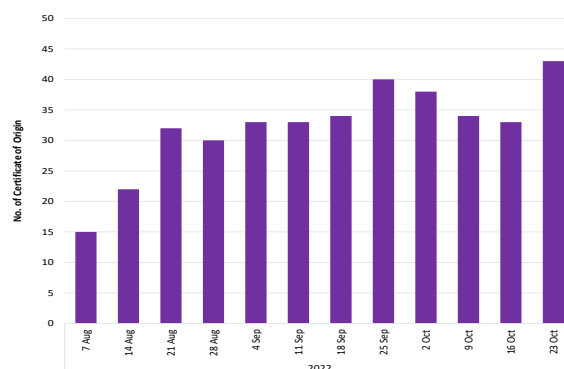
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

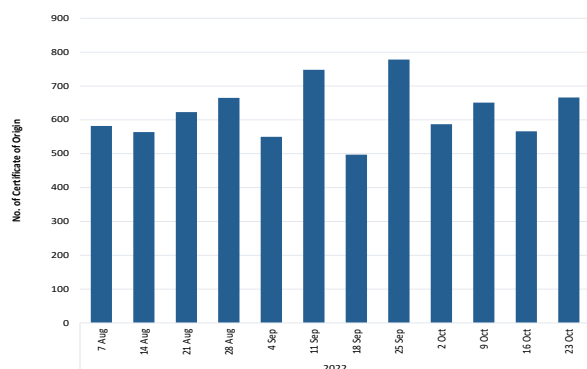


Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

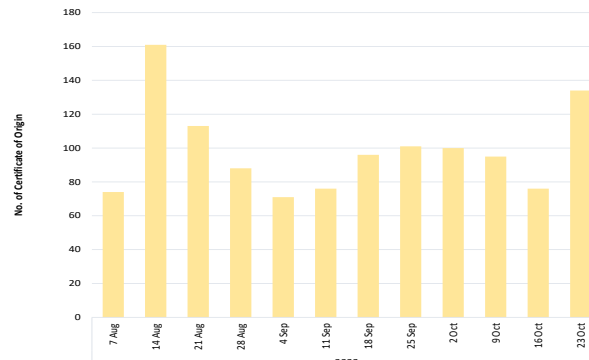
# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 23 October 2022

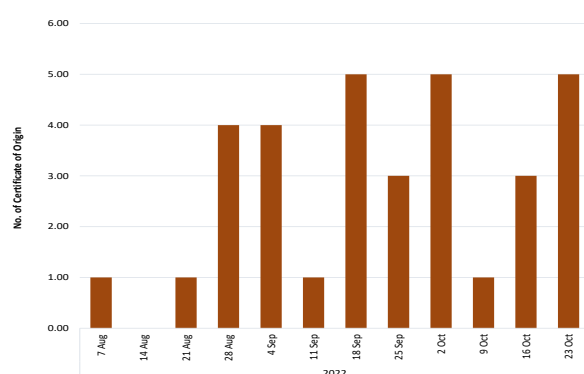
**Malaysia-Japan Economic Partnership Agreement (MJEPA)**



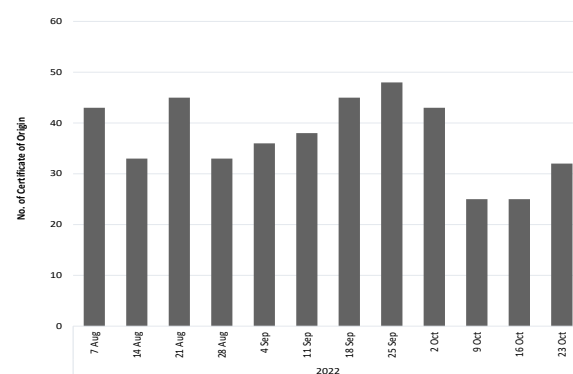
**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**



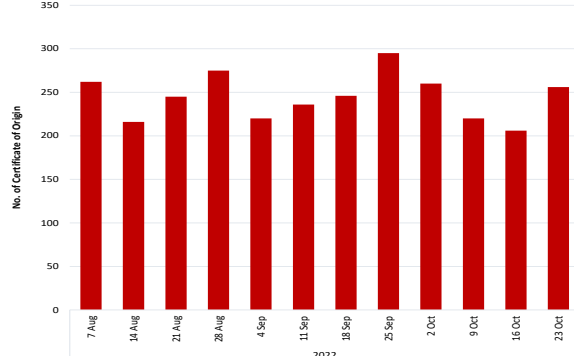
**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**



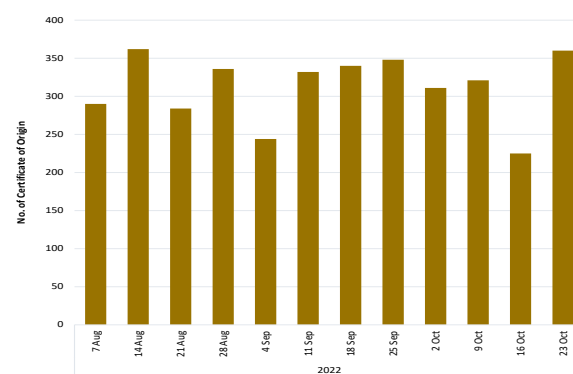
**Malaysia-Chile Free Trade Agreement (MCFTA)**



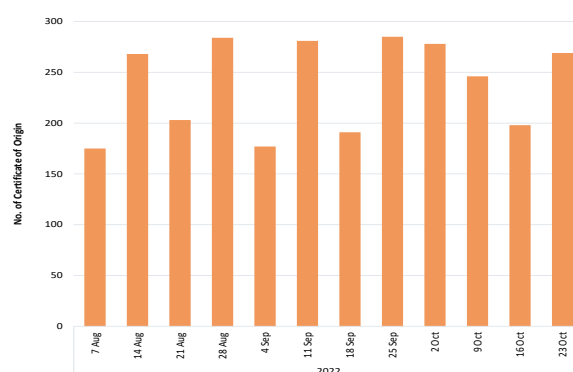
**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**



**Malaysia-Australia Free Trade Agreement (MAFTA)**



**Malaysia-Turkey Free Trade Agreement (MTFTA)**

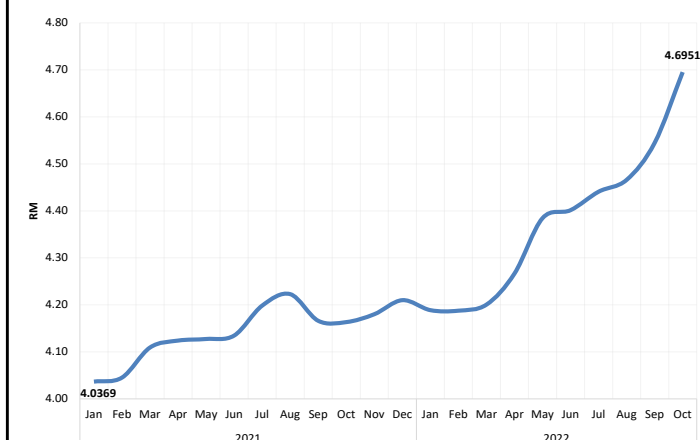


Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - October 2022

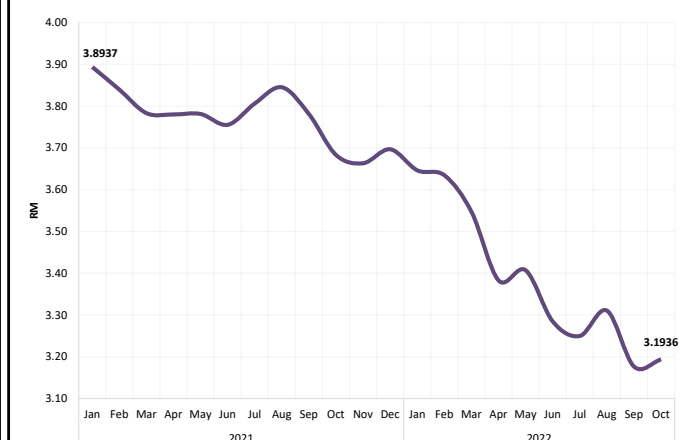
## US Dollar

USD 1 = RM



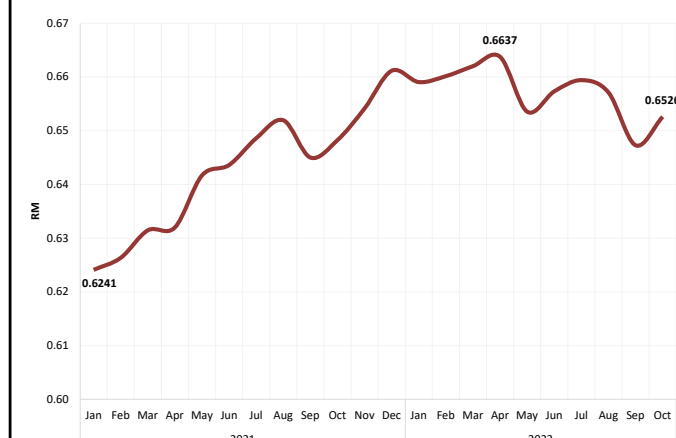
## Japanese Yen

JPY 100 = RM



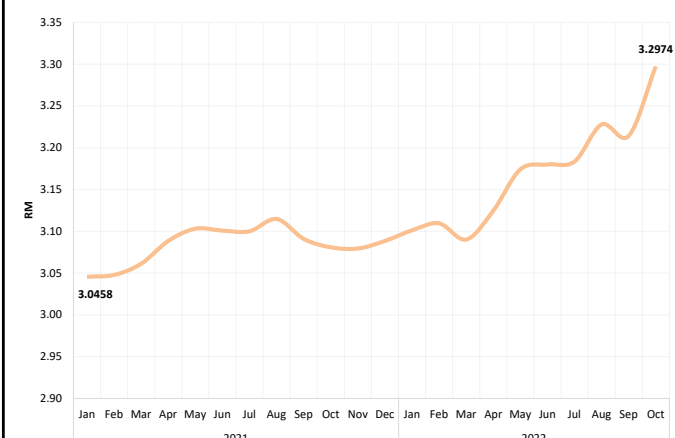
## Chinese Yuan

CNY 1 = RM



## Singapore Dollar

SGD 1 = RM



## Thai Baht

THB 100 = RM



## New Taiwan Dollar

TWD 100 = RM



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▲ **2.4%\***  
US\$95.8  
**28 Oct 2022**

Highest  
2021/2022

10 Jun 2022 : US\$122.0  
22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8  
15 Jan 2021 : US\$55.1

Lowest  
2021/2022

Average Price 2021 <sup>i</sup>: US\$71.1

## CRUDE PALM OIL -per MT-



▲ **1.0%\***  
US\$843.7  
**28 Oct 2022**

Highest  
2021/2022

11 Mar 2022 : US\$1,774.7  
29 Oct 2021 : US\$1,302.0

30 Sep 2022 : US\$715.6  
18 Jun 2021 : US\$844.6

Lowest  
2021/2022

Average Price 2021 <sup>i</sup>: US\$1,075.3

## RUBBER SMR 20 -per MT-



▼ **3.6%\***  
US\$1,218.5  
**28 Oct 2022**

Average Price 2021 <sup>i</sup>: US\$1,689.1

## COCOA SMC 2 -per MT-



⊖ **0.0%\***  
US\$1,524.9  
**28 Oct 2022**

Average Price 2021 <sup>i</sup>: US\$1,505.9

## SUGAR -per lbs-



▼ **4.4%\***  
US\$17.6  
**28 Oct 2022**

Average Price 2021 <sup>i</sup>: US\$17.9

## COAL -per MT-



▲ **1.9%\***  
US\$275.2  
**28 Oct 2022**

Average Price 2021 <sup>i</sup>: US\$120.5

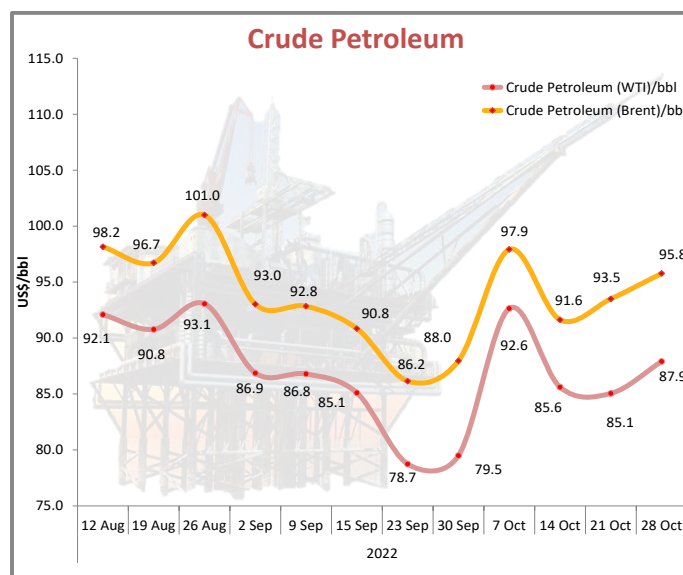
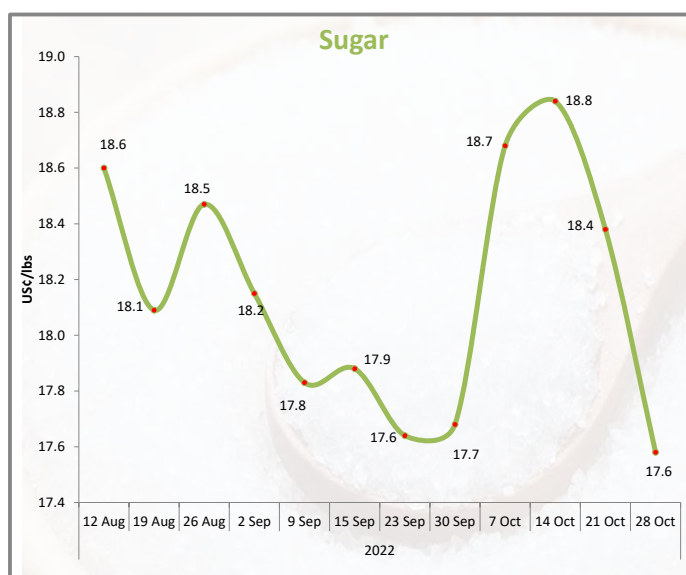
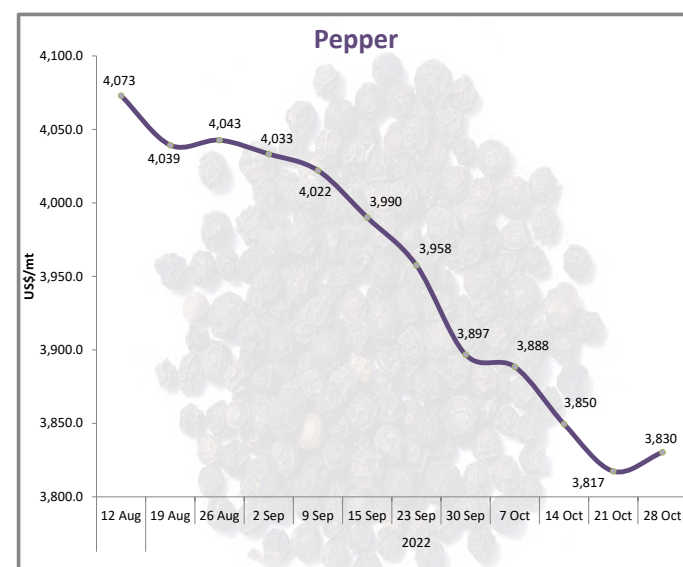
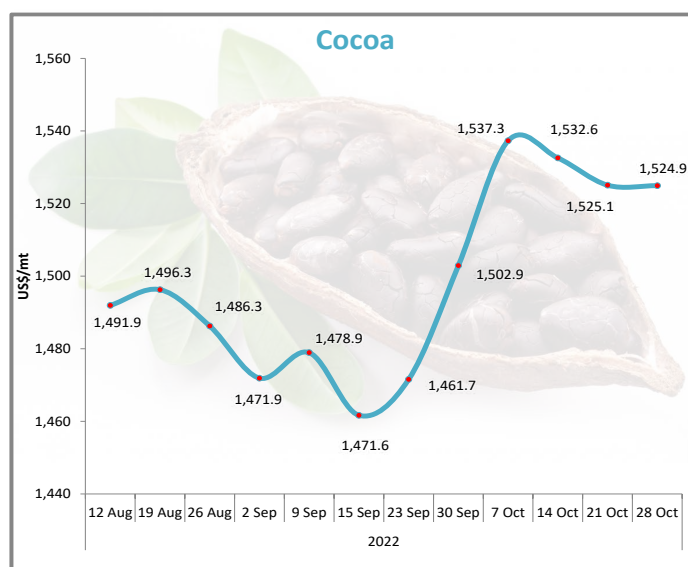
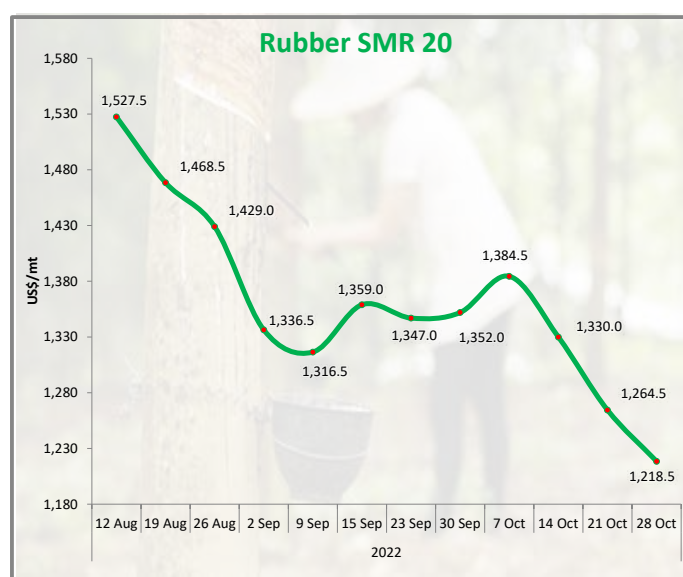
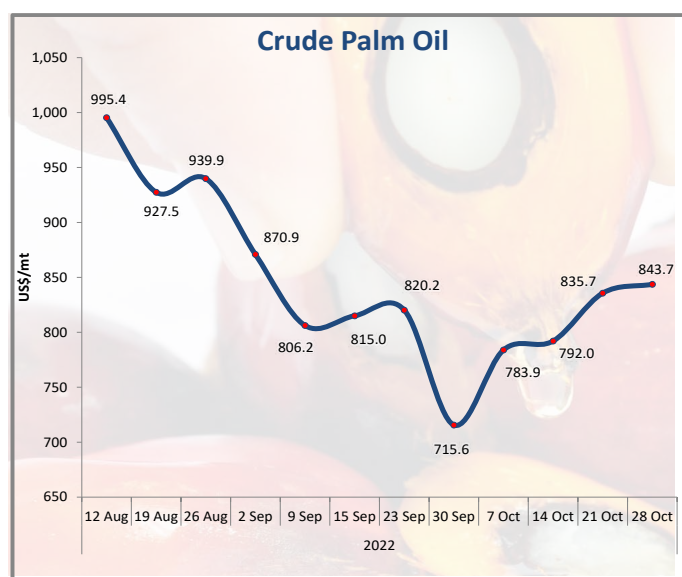
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

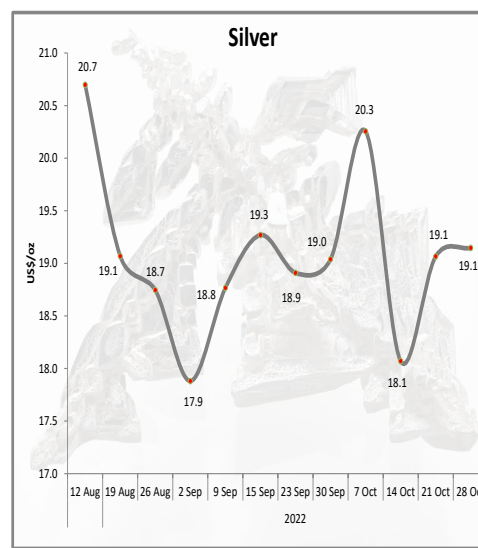
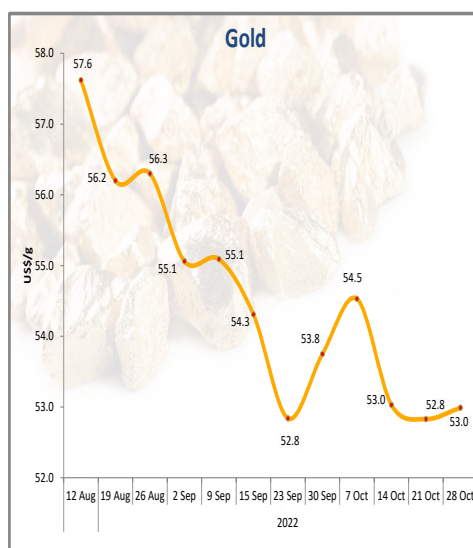
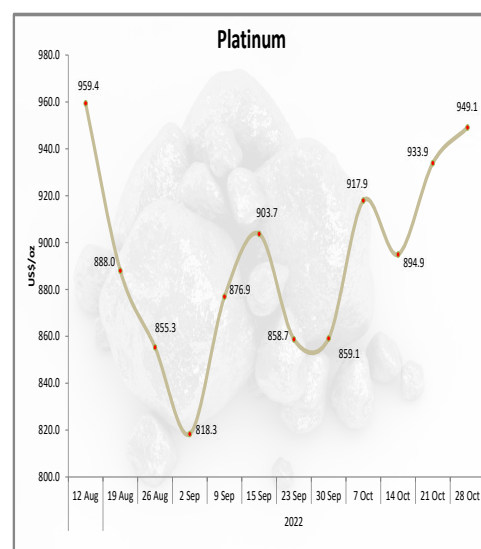
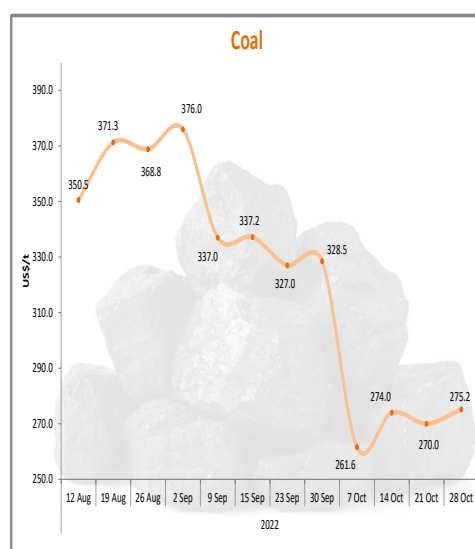
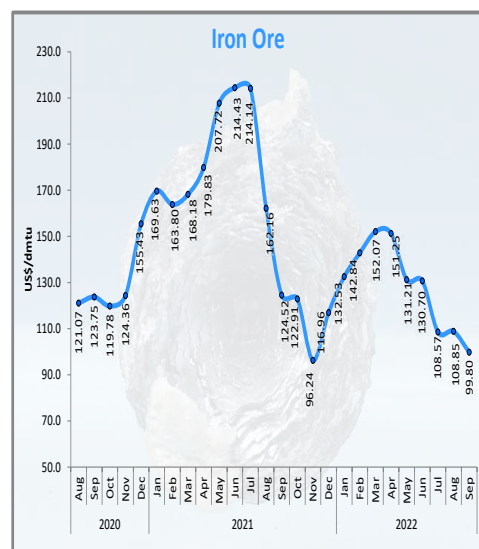
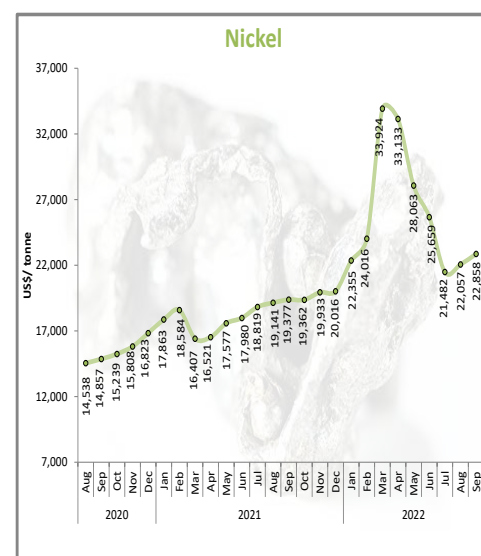
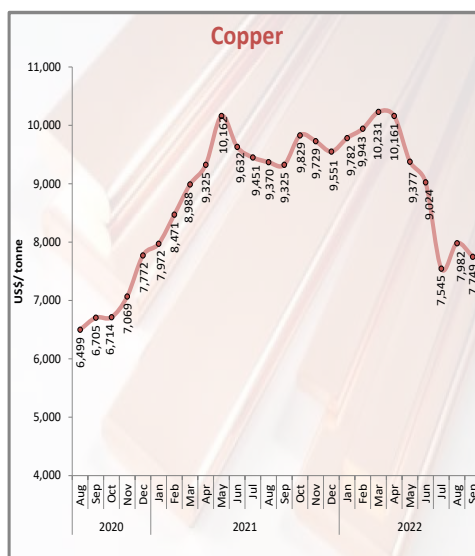
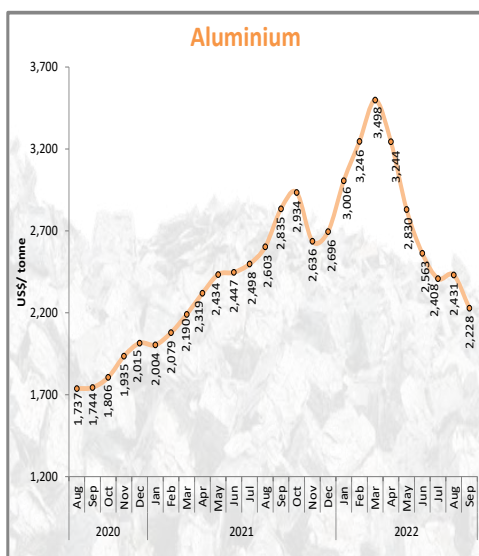
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# RCEP

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



### RCEP CONSISTS OF

**10** ASEAN member  
countries

**5** ASEAN FTA  
Partner countries

### THE RCEP COVERS:

**1** Elimination or  
reduction of  
import duties



**2** Promotion,  
facilitation,  
protection and  
investment  
liberalisation



**3** Protection of  
intellectual  
property  
rights,  
facilitation in  
e-commerce



**4** Economic and  
technical  
cooperation



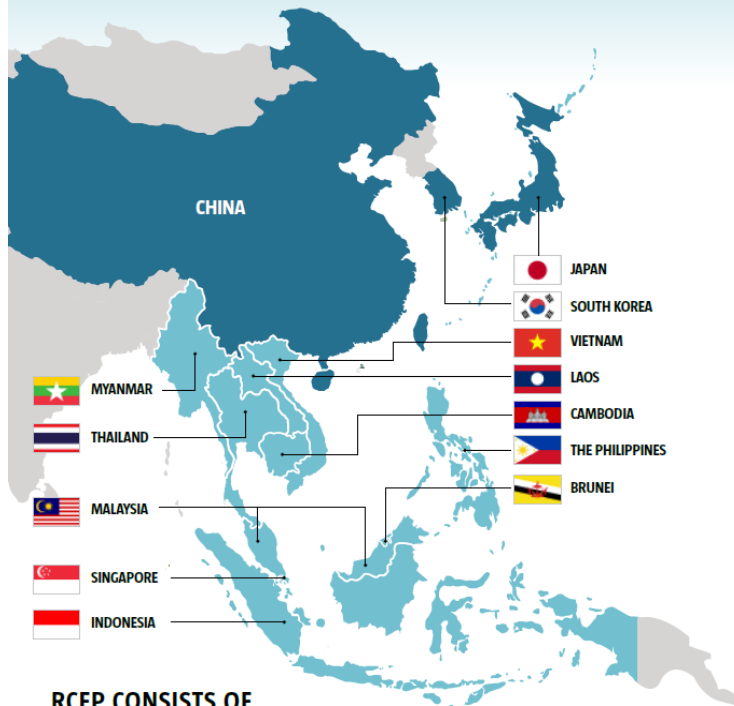
### MAIN OBJECTIVES OF RCEP



## RCEP

# Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



## RCEP CONSISTS OF

**10** ASEAN member countries  
**5** ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

**Total Population**  
**2.2 billion**

Total GDP US\$24.8 billion  
28.9% of the world's GDP

## PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

## KEY FEATURES OF THE RCEP



### Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



### Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



### Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

### Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.

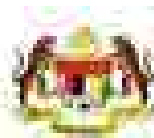


### Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY



# INDUSTRY4WRD RELATED INCENTIVES

Having the right capital allows SMEs to flourish and become future-ready for your own future.

01

## LOANS

### Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- [www.miti.gov.my/](https://www.miti.gov.my/)

### Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate SMD 0%
- [www.miti.gov.my/](https://www.miti.gov.my/)

### Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- [www.miti.gov.my/](https://www.miti.gov.my/)

### Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- [www.miti.gov.my/](https://www.miti.gov.my/)

### Automation Capital Allowance (Automation CA)

For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 300% on the first RM2 million expenditure incurred within 5 years

• [www.miti.gov.my/](https://www.miti.gov.my/)

### Industry 4.0 Grant

- 1. Intervention Fund\*
- 70:30 matching grant up to RM500,000

- 2. Industry4WRD 003\*
- 60:40 matching grant

\*participation in Industry4WRD KA is a prerequisite to apply

02

## GRANTS

For more information, kindly click the following links:

[https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab\\_547\\_2202](https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202)



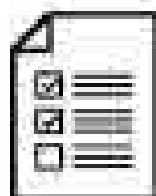
## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

### Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016) / Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

### What are the benefits?



To identify areas of improvement in terms of people, process and technology



Receive comprehensive readiness report



Be entitled to apply for financial incentives



### Process Flow

A FEW SIMPLE STEPS



Apply online at [www.ra.gov.my/industry4wrdr](http://www.ra.gov.my/industry4wrdr)



Evaluation by Committee



Online Assessment



Receive RA Report



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

### Incentives for RA

- 500 SMEs will be selected for free assessment
- Others will get tax exemption on RA fees up to RM27K



### Enquiries

- General: [ia.02@miti.gov.my](mailto:ia.02@miti.gov.my)
- RA: [industry4wrdr@ip.gov.my](mailto:industry4wrdr@ip.gov.my)



For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY

# MITI POCKET TALK 2022

## TOPIC

Introduction  
to FTAs

Introduction to  
Preferential  
Certificate of  
Origin (PCO)

Introduction to  
Strategic Trade  
Act 2010

## DATE

23 February 2022

20 July 2022

23 March 2022

24 August 2022

27 April 2022

21 September 2022

25 May 2022

19 October 2022

22 June 2022

23 November 2022



Click here to register

For more information, please contact the Secretariat

Fairul : 03-6207 1152 (fairul@miti.gov.my)

Arshana : 03-6207 1093 (arshana.jalil@miti.gov.my)



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## Feedback

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