TRADE PERFORMANCE FOR YEAR 2022 AND DECEMBER 2022

In 2022, Malaysia's trade continued to demonstrate a remarkable performance and registered another record-breaking achievement with trade, exports, imports and trade surplus soaring to a new high. This is a positive reflection that the nation's trade performance is on an upward trajectory, boosted by higher external demand and strong commodity prices.

Trade surpassed RM2 trillion for the second consecutive year and registered the fastest growth since 1994. Exports reached RM1.552 trillion, exceeding the Twelfth Malaysia Plan projection for 2025 by 24%, three years ahead of the target. Meanwhile, imports posted another milestone by surpassing RM1 trillion mark for the first time. Trade surplus was posted for 25th consecutive year since 1998.

In terms of markets, exports to major trading partners notably ASEAN, China, the United States (US), the European Union (EU) and Japan registered a new record high. Significant export growth was also recorded to emerging markets notably Egypt, Sri Lanka, Mozambique, Papua New Guinea, Togo, Djibouti and Afghanistan. Similarly, exports to Free Trade Agreement (FTA) partners registered the highest value thus far. Meanwhile, exports to markets under the Regional Comprehensive Economic Partnership (RCEP) agreement, which came into force last year, posted double-digit expansion.

Exports of manufactured, agriculture and mining sectors registered an all-time high with double-digit growth. This resilient growth was driven by robust exports of electrical and electronic (E&E) products, petroleum products, liquefied natural gas (LNG), palm oil and palm oil-based agriculture products, crude petroleum as well as machinery, equipment and parts with each product recording more than RM10 billion increase with double-digit growth. All these products also posted the highest export value ever except crude petroleum.

Malaysia's solid trade performance was in line with countries in the region notably Taiwan and the Republic of Korea (ROK) following steady global demand.

Despite the challenging global landscape, we will continue to enhance the promotion of international trade and exports to reinforce business resilience and sustain economic growth momentum.

Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz 18 January 2023

TRADE PERFORMANCE, 2022

Trade Recorded a New Milestone in Year 2022

Malaysia's trade, exports, imports and trade surplus registered an all-time high in year 2022. Trade surpassed RM2 trillion for the second consecutive year and registered the fastest growth since 1994. Exports exceeded the Twelfth Malaysia Plan projection for 2025, 3 years ahead of the target while imports breached RM1 trillion mark for the first time. Malaysia posted it's 25th trade surplus since 1998.

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TRADE

RM2.848 tril **1**27.8%*

EXPORTS

IMPORTS

RM255.10 bil **1**0.6%

TRADE SURPLUS

RM1.552 tril **^**25.0%

RM1.297 tril ↑31.3%

68.0% of EXPORTS



ASEAN

RM452.90 bil (29.2%)** **↑**31.8%



CHINA

RM210.62 bil (13.6%) **^**9.4%



USA

RM167.16 bil (10.8%) **17.5%**



EU RM126.31 bil (8.1%) **^**21.8%



JAPAN RM98.24 bil (6.3%) **↑**29.6%

ASEAN



RM319.10 bil (24.6%)** **↑**37.1%

68.8% of IMPORTS



CHINA

RM276.50 bil (21.3%) **1**20.7%



TAIWAN

RM106.07 bil (8.2%) **^**41.0%



USA

RM100.42 bil (7.7%) **↑**34.4%



EU

RM90.22 bil (7.0%) **17.7%**

64.5% of **EXPORTS**

Petroleum Products RM163.00 bil (10.5%)个69.4% **Chemicals** RM80.61 bil **E&E Products** RM593.49 bil

(38.2%)****↑**30.2%

Palm Oil (Agri) RM96.53 bil (6.2%) **^27.3%**

LNG RM67.99 bil (4.4%) **↑**78.0%

62.6% of IMPORTS

E&E Products RM393.80 bil (30.4%)** ↑25.2%

Chemicals RM115.51 bil-(8.9%)**1**19.6%

Manufactures of Metal RM63.85 bil (4.9%)

17.8%

Petroleum **Products** RM148.72 bil (11.5%)**↑**66.1%

Machinery, Equip. & Parts RM89.38 bil (6.9%)**^**30.2%

(5.2%)

↑14.0%

Source: DOSM



^{*%} Growth in 2022 compared to 2021

^{**} Share to total exports/imports

TRADE PERFORMANCE, DECEMBER 2022

Highest Trade, Exports and Imports for the Month of December

Malaysia's trade remained sturdy in December 2022 with trade, exports and imports registering the highest monthly value for the month of December.

TRADE SURPLUS **TRADE** RM27.76 bil RM236.02 bil **EXPORTS IMPORTS ↓**11.8% **1**8.6%* RM131.89 bil RM104.13 bil **1**6.0% **12.0%** 69.6% of **EXPORTS** 69.0% of IMPORTS **ASEAN ASEAN** RM38.10 bil (28.9%)** RM24.60 bil (23.6%)** **↑**5.1% **12.9%** M **CHINA CHINA** RM23.96 bil (23.0%) RM17.96 bil (13.6%) **↓**12.1% **^**8.6% R EU **USA** K RM8.26 bil (7.9%) RM15.47 bil (11.7%) **↑**7.9% **1**27.3% Е **TAIWAN** RM12.14 bil (9.2%) RM8.00 bil (7.7%) **^**20.1% **1**6.9% S **USA HONG KONG SAR** RM7.05 bil (6.8%) RM8.08 bil (6.1%) **^**3.6% **√**3.6%

E&E Products RM52.27 bil **Petroleum** (39.6%)****Products 1**4.7% RM11.64 bil (8.8%)Palm Oil (Agri) **↑**66.4% RM8.92 bil (6.8%) **↓**1.0% Chemicals RM6.82 bil **LNG** (5.2%)RM6.41 bil (4.9%) **个**0.1% **↑**33.5%

65.2% of EXPORTS

P D R

62.4% of IMPORTS

^21.1%

E&E Products Petroleum RM30.85 bil **Products** (29.6%)** RM11.17 bil **1**0.5% (10.7%)**↑**72.9% **Chemicals** RM8.91 bil (8.6%) **↓**3.0% Machinery, Manufactures of Metal RM5.77 bil (5.5%)

Equip. & Parts RM8.24 bil (7.9%) **1**11.5%

Source: DOSM



^{*%} Growth in December 2022 compared to December 2021

^{**} Share to total exports/imports

RUBBER STATISTICS, NOVEMBER 2022

PRODUCTION of NATURAL 11.8% RUBBER **31,795 tonnes** 28.048 tonnes November 2022^p October 2022 **STOCKS** November 2022^p: 195,353 tonnes 1.4% October 2022: 198,181 tonnes 176,660 **Rubber Processor** 179,799 18,482 **Rubber Consumer** 18,185 **Rubber Estates** ■ NOVEMBER 2022 OCTOBER 2022







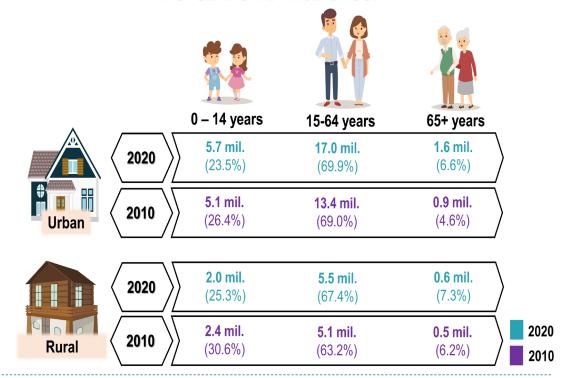




Source: Monthly Rubber Statistics November 2022, Department of Statistics Malaysia (DOSM)

MYCENSUS 2020 (PART 4 OF 4)

POPULATION BY AGE GROUP



POPULATION BY RELIGION, 2020





Urban		Rural
14.5 mil. (59.6%)	Islam	6.1 mil . (75.3%)
5.6 mil. (23.0%)	Buddhism	0.5 mil. (5.7%)
1.8 mil. (7.4%)	Christianity	1.1 mil. (14.1%)
1.8 mil. (7.3%)	Hinduism	0.2 mil. (2.3%)
0.2 mil. (1.0%)	Others	0.04 mil. (0.6%)
0.4 mil. (1.7%)	No religion/ Unknown	0.2 mil. (2.1%)

POPULATION BY MARITAL STATUS, 2020



6.3 mil. (33.6%) Never married (35.2%)

10.4 mil. (55.6%) Married (55.2%)

0.6 mil. (3.3%) Widowed (5.4%)

0.3 mil. (1.6%) Divorced/ Separated (1.4%)

Source: Key Findings of Population and Housing Census of Malaysia 2020 Urban and Rural, Department of Statistics Malaysia (DOSM)

GOAL 8: DECENT WORK AND ECONOMIC GROWTH











3. Data is proxy



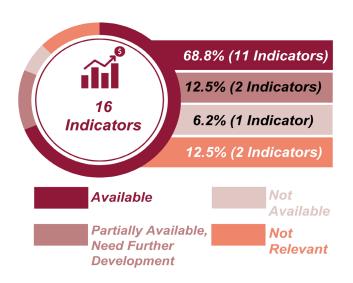


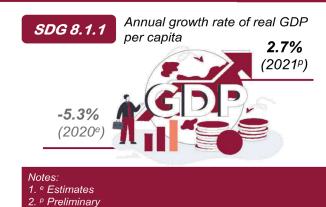
Source: Annual National Accounts Gross Domestic

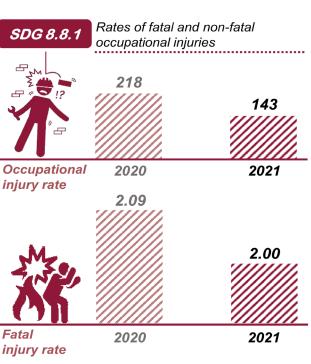
Product (GDP), Department of Statistics Malaysia



DECENT WORK AND ECONOMIC GROWTH







Mean monthly salaries & wages of SDG 8.5.1 employees RM 2,968 RM 3,085 (2021)(2021)**Total** RM 2,889 RM 3,037 (2020)RM 2,963 (2021)(2020)RM 2,933 (2020)Female Male

Note: Data is proxy

Source: Salaries and Wages, Department of Statistics Malaysia



141

2021

Notes:

Non-fatal

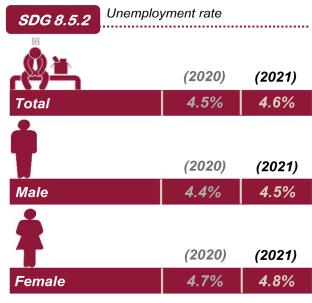
injury rate

- 1. Data includes local and foreign workers
- 2. Occupational accident rates is the total of fatal injuries and non-fatal injuries per 100,000 workers

216

2020

Source: Department of Occupational Safety and Health Malaysia



Source: Labour Force Survey, Department of Statistics Malaysia

WORLD LARGEST EXPORTERS OF INDUSTRIAL DIAMONDS, WORKED, BUT NOT MOUNTED OR SET

In 2021, Malaysia's export of Industrial diamonds, worked, but not mounted or set (excluding unmounted stones for pick-up styluses, stones suitable for use as parts of meters, measuring instruments or other articles of chapter 90) recorded US\$ 18.2 million which was 17.4% share of the world exports.

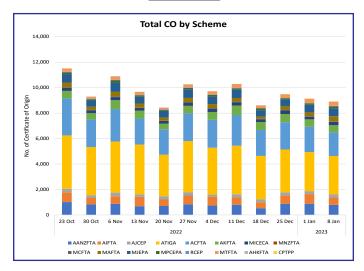


MALAYSIA'S TOP EXPORT DESTINATIONS

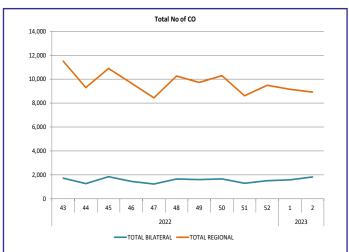


Number and FOB Value of PCO as at 8 January 2023 Weekly / Monthly/ Annually

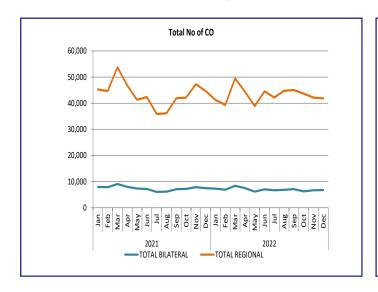
Weekly Total Scheme



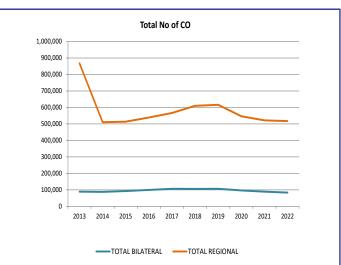
Weekly



Monthly



Annually



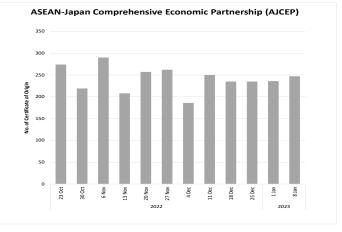
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 8 January 2023



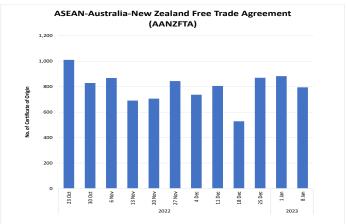




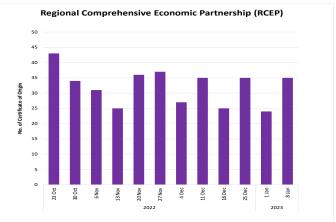


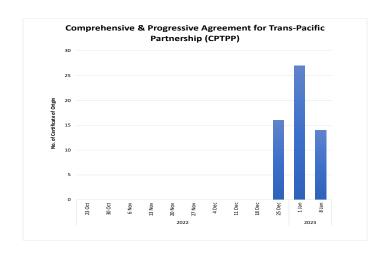
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 8 January 2023





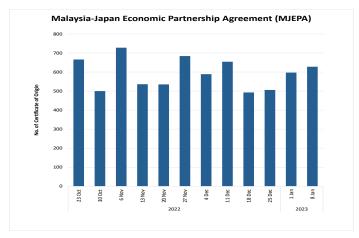


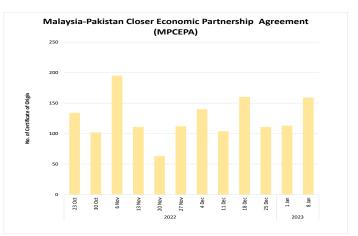




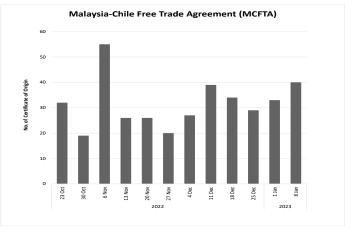
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

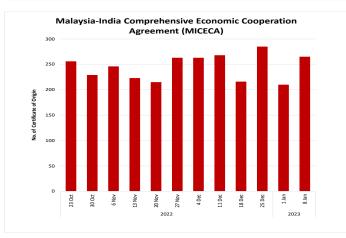
Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 8 January 2023



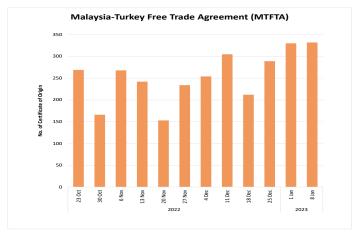








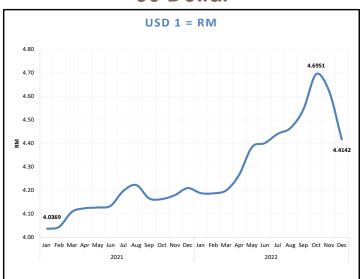




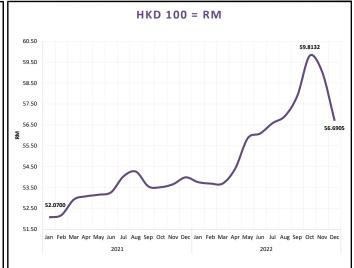
Note: *Provisional Data

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - December 2021

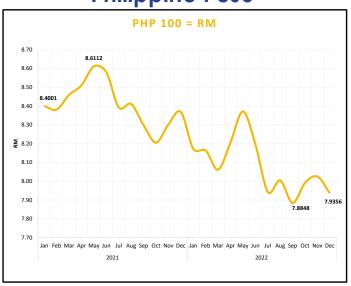
US Dollar



Hong Kong Dollar



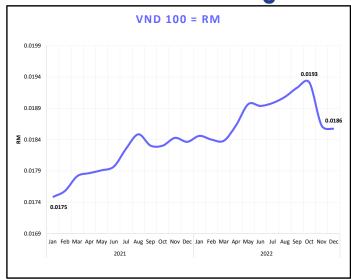
Philippine Peso



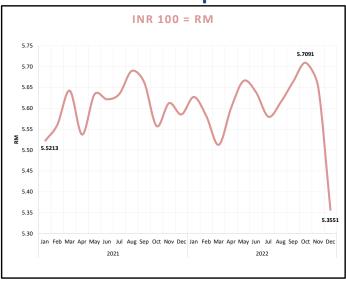
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices





US\$85.3 13 Jan 2023

Highest 2022/2023

13 Jan 2023 : US\$85.3 10 June 2022 : US\$122.0

6 Jan 2023: US\$78.6

9 Dec 2022 : US\$76.1

Lowest 2022/2023

Average Price 2022 i: US\$99.4

CRUDE PALM OIL



4.0%* US\$883.9

13 Jan 2023

Highest 2022/2023

6 Jan 2023 : US\$920.3 11 Mac 2022 : US\$1,774.7

13 Jan 2023 : US\$883.9 30 Sep 2022 : US\$715.6

> Lowest 2022/2023

Average Price 2022 : US\$1,171.6

RUBBER SMR 20 -per MT-



3.6%* US\$1,375.0 13 Jan 2023

Average Price 2022 : US\$1,549.9

COCOA SMC 2 -per MT-



1.9%* US\$1,762.7 13 Jan 2023

Average Price 2022ⁱ: US\$1,564.5

SUGAR -per lbs-

4.1%* US\$19.7

13 Jan 2023



Average Price 2022 i: US\$18.8

COAL -per MT-



1.9%* US\$169.0

13 Jan 2023

Average Price 2022 i: US\$290.8

SCRAP IRON HMS -per MT-



2.0%* US\$356.5 (high)

US\$346.3 (low)

November 2022

Average Price 2022 i: US\$476.5(high) Average Price 2022 : US\$433.0 (low)

> (per MT) RM2,606 - RM2,766

Domestic Prices November 2022 **Steel Bars** Billets

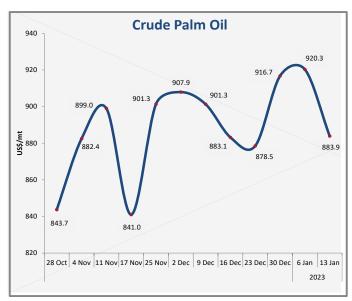
Notes: All figures have been rounded to the nearest decimal point

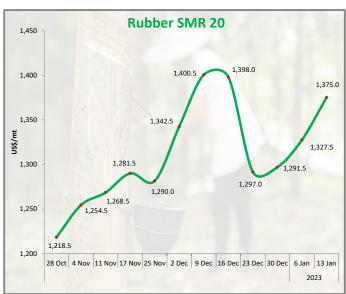
- Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated

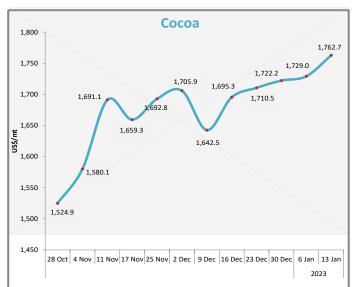
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

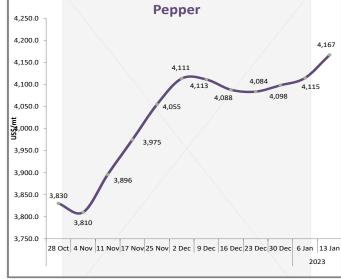
(per MT)

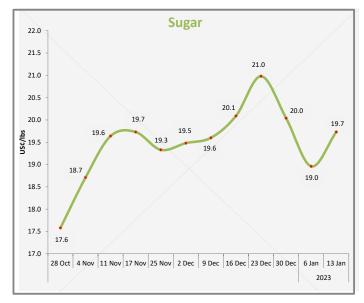
Commodity Price Trends

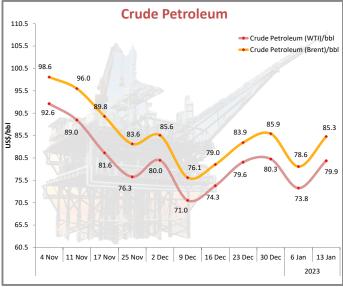






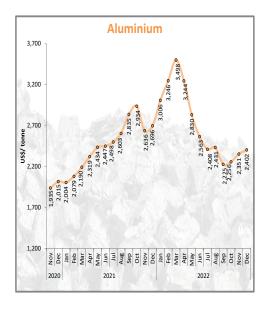


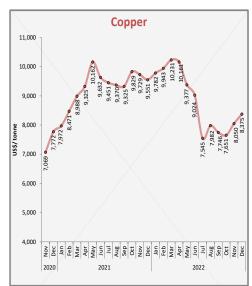


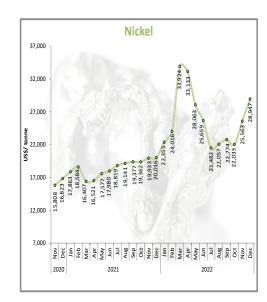


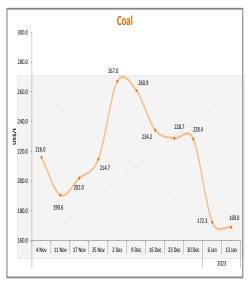
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

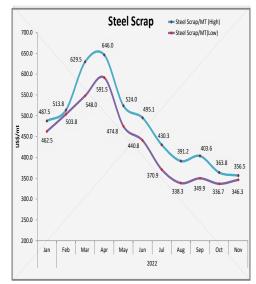
Commodity Price Trends

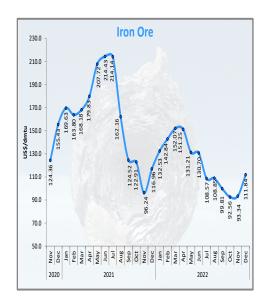


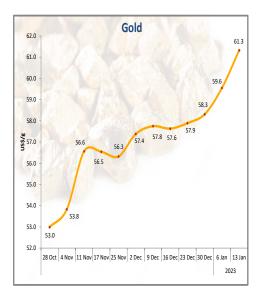


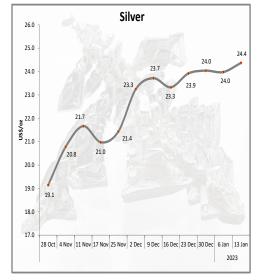


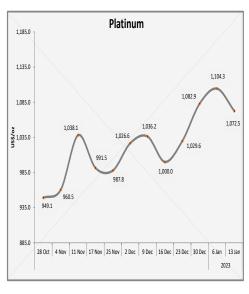












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.



Trade In Good

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.







Get your firm assessed. Be ready for Industry 4.0

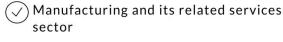
All you need to know about Industry4WRD RA

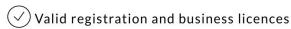


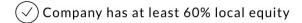
What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?







In operation for more than 3 years

What are the benefits?







Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for R*A*

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.









Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@ mpc.gov.my









Process Flow



A FEW SIMPLE STEPS

Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention





Develop Intervention Proposal



Apply for **Financial** Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD







FROM ALL OF US IN MITI!!



APPLICATION FOR THE CPTPP COST ANALYSIS (CA) IS NOW OPEN





For more information or enquiries, please email to:



pco@miti.gov.my / allcptpp@miti.gov.my









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