Products

Petroleum.

Chemical.

Rubber & Plastic

Beverages

& Tobacco

Food

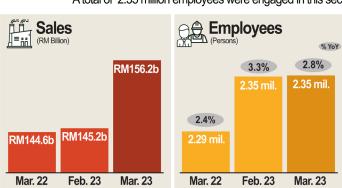
9 May 2023 | No ISSN : 2180-0448

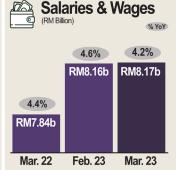


MANUFACTURING, MARCH 2023

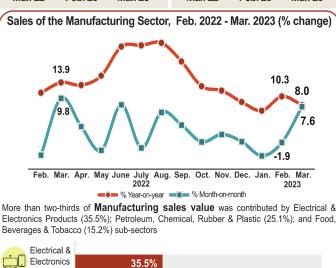
The sales value of the Manufacturing sector expanded by 8.0 per cent, amounting to RM156.2 billion in March 2023

A total of 2.35 million employees were engaged in this sector with salaries and wages paid amounting to RM8.17 billion

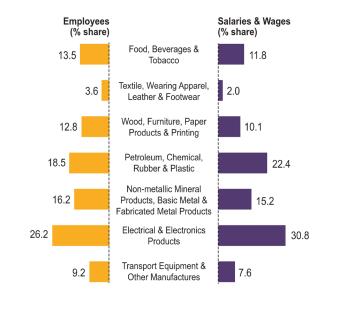


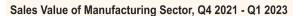










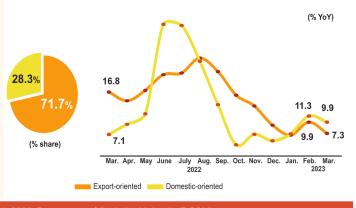


25.1%

15.2%



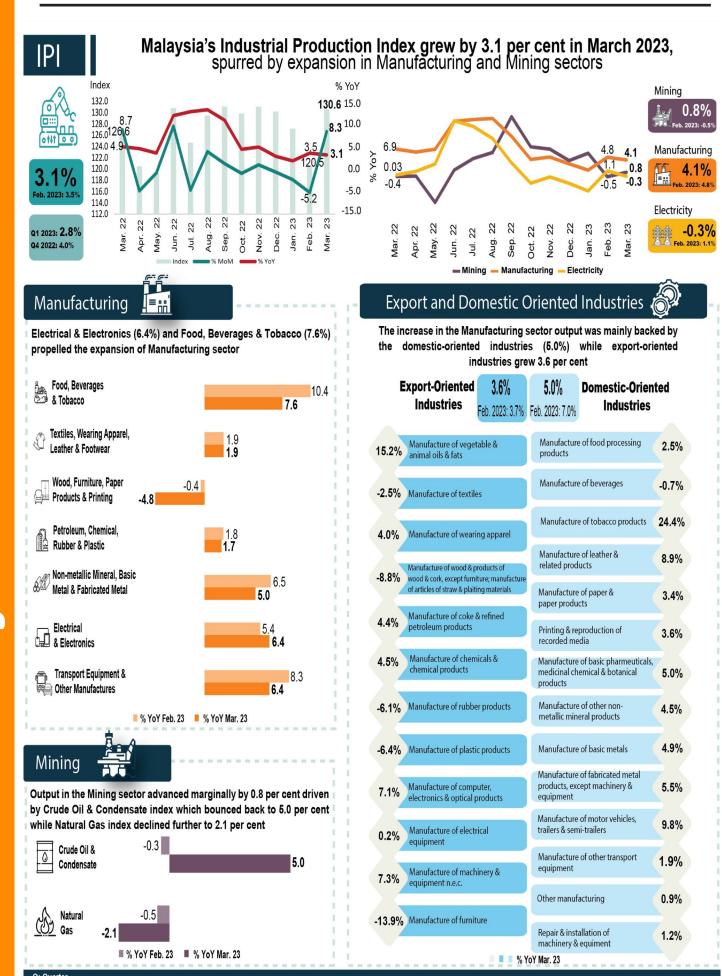
Sales Value of Export and Domestic-oriented Industries



Source: Manufacturing Statistics Malaysia, March 2023, Department of Statistics Malaysia (DOSM)

% share

INDUSTRIAL PRODUCTION INDEX, MARCH 2023



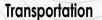
% YoY: Percentage change year-on-year
% MoM: Percentage change month-on-month

Source: Index of Industrial Production Malaysia, March 2023 Department of Statistics Malaysia (DOSM)

SERVICES PRODUCER PRICE INDEX, MARCH 2023



114.7 YoY = 3.4% QoQ = 0.3%

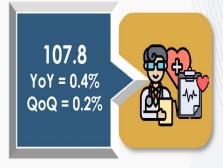


111.2 YoY = 6.5% QoQ = 0.3%

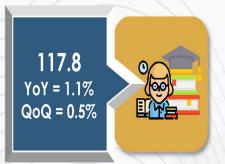
Professional



Health



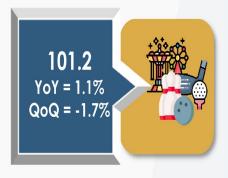
Education



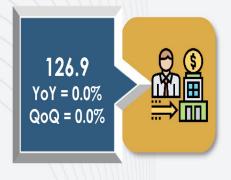
Accommodation and Food & Beverage Service Activities



Arts, Entertainment & Recreation



Real Estate Activities



Information & Communication



Note: YoY = Year on Year QoQ = Quarter on Quarter

Source: Services Producer Price Index (2010=100), First Quarter 2023, Department of Statistics Malaysia (DOSM)

RUBBER, MARCH 2023

PRODUCTION of NATURAL RUBBER

27,209 tonnes



27.188 tonnes



February 2023

MARCH 2023^p

	Jan. 2023	Feb. 2023	Mar. 2023
MoM	₹ -3.6%	-7.6%	▼ -0.1%
YoY	₹-39.3%	▼ -2.7%	10.8%

AVERAGE PRICE (cent/kg)



S.M.R 20

MARCH 2023: 593.41 February 2023: 603.47

1.7%



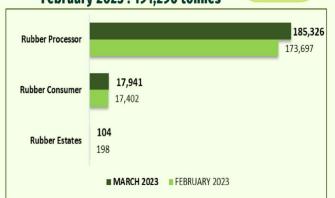
oncentrate Latex MARCH 2023: 530.11 February 2023: 538.55

1.6%

STOCKS

MARCH 2023^p: 203,372 tonnes February 2023: 191,296 tonnes

6.3%



DOMESTIC CONSUMPTION MARCH 2023^p: 27.530 tonnes

February 2023 : 28,220 tonnes



MARCH 2023^p: 19,369 tonnes

February 2023: 19,803 tonnes



MARCH 2023^P: 2,475 tonnes February 2023: 2,674 tonnes



Tyres & Tube

MARCH 2023^p: 2,528 tonnes February 2023: 2,525 tonnes



MARCH 2023 : 3,159 tonnes February 2023: 3,218 tonnes



MARCH 2023 : 97,794 tonnes February 2023: 92,857 tonnes

5.3%

IMPORTS & EXPORTS **PERFORMANCE**

MARCH 2023^p: 45,789 tonnes

February 2023: 48,393 tonnes

EXPORTS

5.4%

Main countries



Thailand 36.6%



Philippines 7.3%



Myanmar 4.8%



P.R. China 50.8%



Main countries

Germany 14.7%



Türkiye 4.2%

Note: MoM = Month on Month

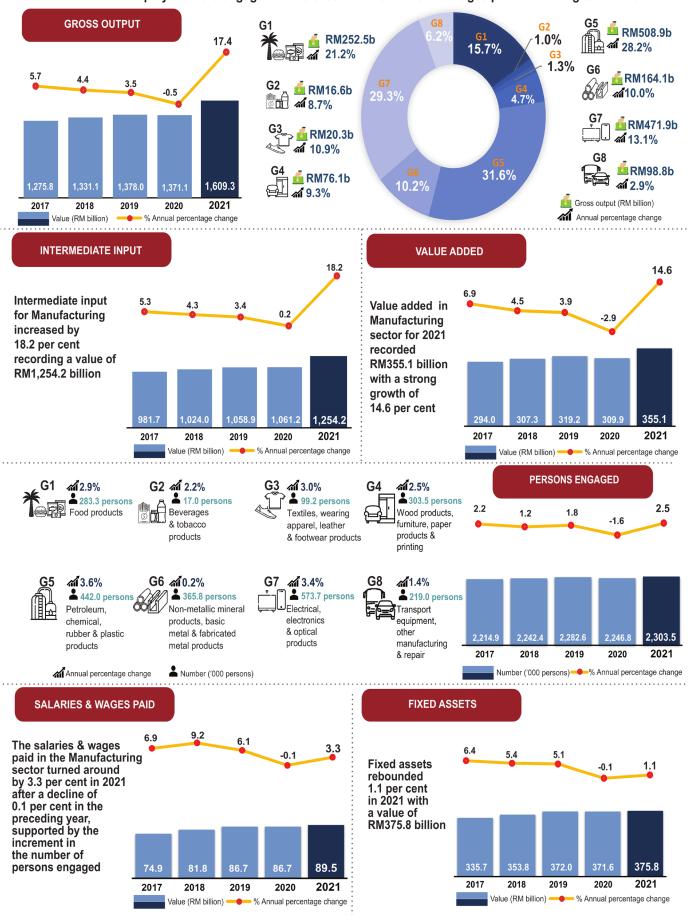
: YoY = Year on Year

: P = Preliminary

Source: Monthly Rubber Statistics March 2023, Department of Statistics Malaysia (DOSM)

MANUFACTURING

The gross output for Manufacturing sector increased by 17.4 per cent in 2021 to register RM1,609.3 billion A total of 2.3 million employees were engaged in this sector with salaries and wages paid amounting to RM89.5 billion



Source: Annual Economic Statistics 2022, Manufacturing Department of Statistics Malaysia (DOSM)

MANUFACTURING BY STATE

Johor



Gross Output : RM256.7b Intermediate Input : RM206.2b Value Added : RM50.5b Persons Engaged : 452,311 Salaries & Wages Paid : RM15.7b Fixed Assets : RM66.1b

Kedah



Gross Output : RM82.8b Intermediate Input : RM66.4b Value Added : RM16.4b Persons Engaged : 119,745 Salaries & Wages Paid : RM4.4b Fixed Assets : RM19.4b

Kelantan



Gross Output : RM5.1b Intermediate Input : RM4.0b Value Added : RM1.1b Persons Engaged : 21,563 Salaries & Wages Paid : RM0.4b Fixed Assets : RM1.4b

Melaka



Gross Output : RM95.1b Intermediate Input : RM80.7b Value Added : RM14.3b Persons Engaged : 91,571 Salaries & Wages Paid : RM4.1b Fixed Assets : RM24.9b

Negeri Sembilan



Gross Output : RM100.5b
Intermediate Input : RM85.1b
Value Added : RM15.4b
Persons Engaged : 83,920
Salaries & Wages Paid : RM3.7b
Fixed Assets : RM17.2b

Pahang



Gross Output : RM59.3b
Intermediate Input : RM48.7b
Value Added : RM10.6b
Persons Engaged : 49,856
Salaries & Wages Paid : RM2.0b
Fixed Assets : RM18.0b

Pulau Pinang



Gross Output : RM238.1b Intermediate Input : RM188.2b Value Added : RM49.9b Persons Engaged : 308,981 Salaries & Wages Paid : RM15.3b Fixed Assets : RM43.0b

Perak



Gross Output : RM71.8b Intermediate Input : RM55.7b Value Added : RM16.1b Person Engaged : 148,006 Salaries & Wages Paid : RM4.8b Fixed Assets : RM19.5b

Perlis



Gross Output : RM3.5b
Intermediate Input : RM2.7b
Value Added : RM0.9b
Persons Engaged : 6,442
Salaries & Wages Paid : RM0.2b
Fixed Assets : RM0.9b

Selangor



Gross Output : RM432.7b
Intermediate Input : RM331.2b
Value Added : RM101.5b
Persons Engaged : 720,600
Salaries & Wages Paid : RM28.5b
Fixed Assets : RM79.6b

Terengganu



Gross Output : RM43.0b Intermediate Input : RM30.4b Value Added : RM12.6b Persons Engaged : 24,729 Salaries & Wages Paid : RM1.5b Fixed Assets : RM 23.8b

Sabah



Gross Output : RM40.6b Intermediate Input : RM33.4b Value Added : RM7.1b Person Engaged : 70,222 Salaries & Wages Paid : RM1.6b Fixed Assets : RM10.7b

Sarawak



Gross Output : RM152.1b
Intermediate Input : RM101.9b
Value Added : RM50.1b
Persons Engaged : 106,286
Salaries & Wages Paid : RM3.7b
Fixed Assets : RM40.4b

W.P. Kuala Lumpur



Gross Output : RM25.1b Intermediate Input : RM17.7b Value Added : RM7.4b Persons Engaged : 96,180 Salaries & Wages Paid : RM3.7b Fixed Assets : RM6.4b

W.P. Labuan



Gross Output : RM3.0b Intermediate Input : RM1.7b Value Added : RM1.3b Persons Engaged : 3,023 Salaries & Wages Paid : RM0.2b Fixed Assets : RM4.4b

W.P. Putrajaya



Gross Output : RM2.3m Intermediate Input : RM1.5m Value Added : RM0.8m Person Engaged : 59 Salaries & Wages Paid : RM1.0m Fixed Assets : RM0.4m

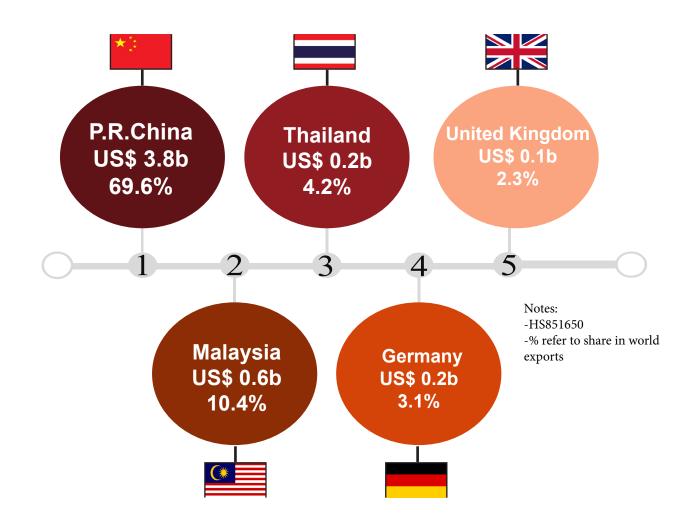


b : billion

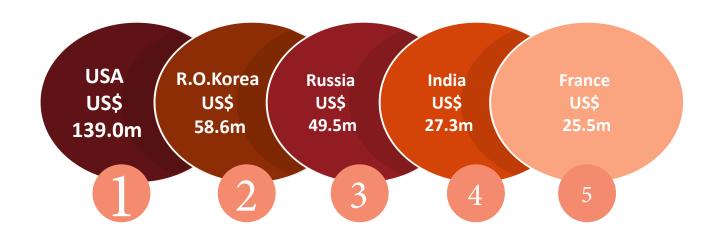
Source: Annual Economic Statistics 2022, Manufacturing Department of Statistics Malaysia (DOSM)

MALAYSIA'S AS SECOND LARGEST EXPORTERS IN THE WORLD OF MICROWAVE OVENS

In 2021, Malaysia's export of microwave ovens recorded US\$ 0.6 billion which was 10.4% share of the world exports.

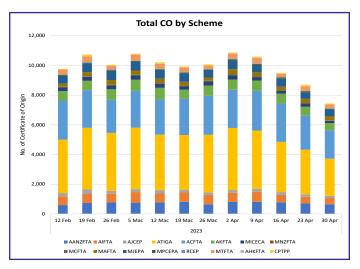


MALAYSIA'S TOP EXPORT DESTINATIONS

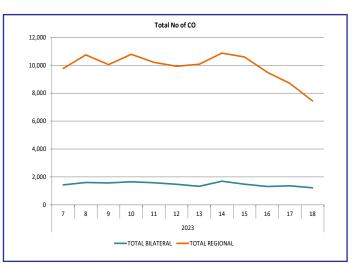


Number of PCO as at 30 April 2023 Weekly / Monthly/ Annually

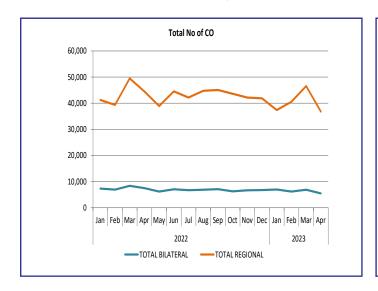
Weekly Total Scheme



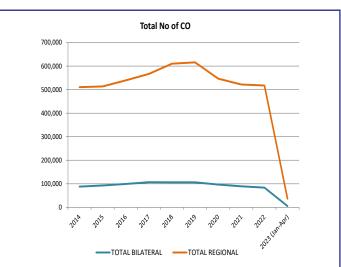
Weekly



Monthly



Annually

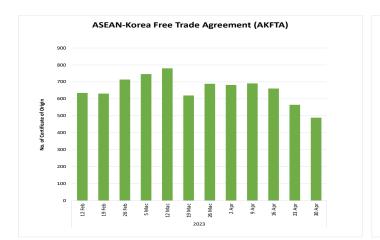


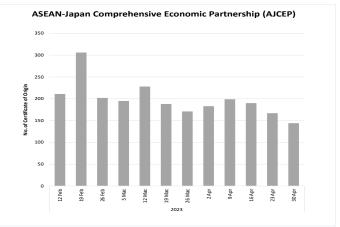
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 30 April 2023







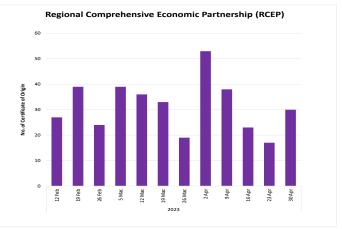


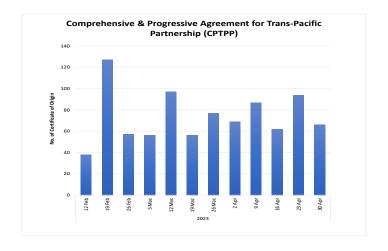
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 30 April 2023





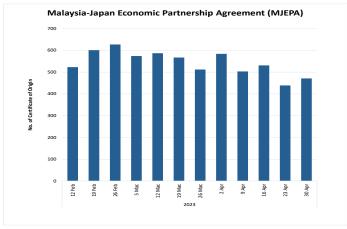


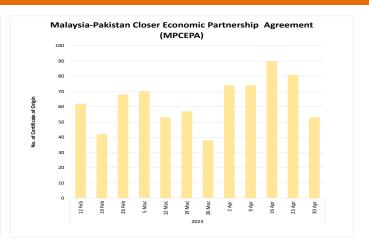




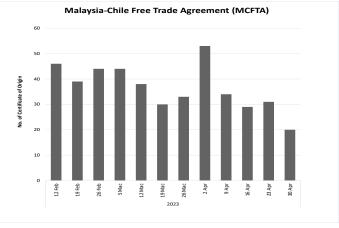
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

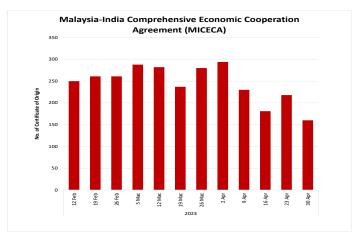
Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 30 April 2023

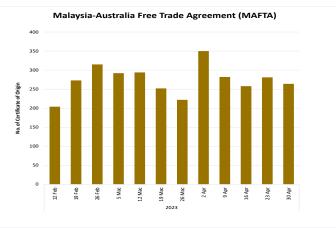


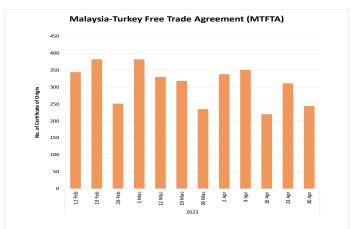










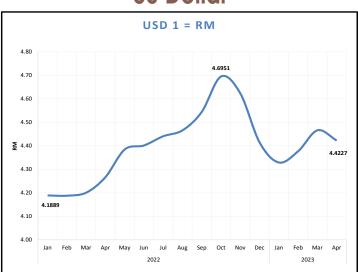


Note: *Provisional Data

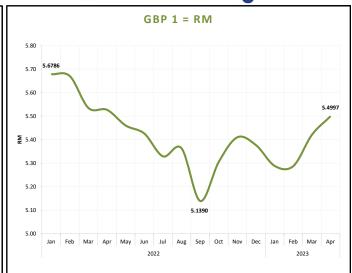
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - April 2023

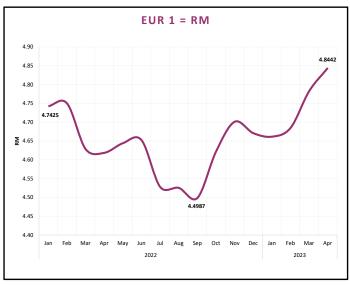
US Dollar



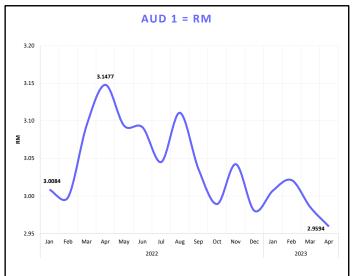
Pound Sterling



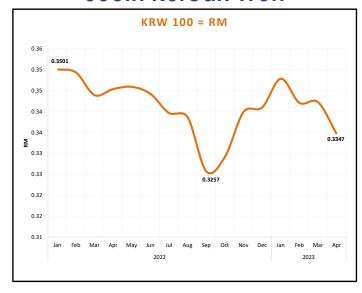
Euro



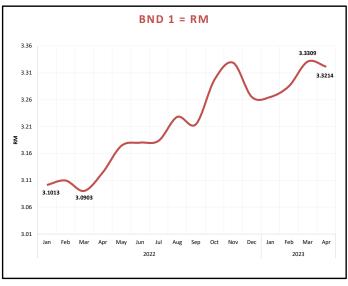
Australian Dollar



South Korean Won



Brunei Dollar



Source: Bank Negara Malaysia

Commodity Prices





US\$75.3 5 May 2023

Highest 2022/2023

20 Jan 2023 : US\$87.6 10 June 2022: US\$122.0

17 March 2023: US\$73.0 9 Dec 2022: US\$76.1

> Lowest 2022/2023

Average Price 2022 : US\$99.4

CRUDE PALM OIL -per MT-



US\$927.7 5 May2023

Average Price 2022 : US\$1,171.6



2022/2023

3 Mar 2023: US\$964.5 11 Mac 2022: US\$1,774.7

3 Feb 2023: US\$877.4 30 Sep 2022: US\$715.6

2022/2023

RUBBER SMR 20 -per MT-



US\$1,362.0 5 May 2023

Average Price 2022 : US\$1,549.9

COCOA SMC 2 -per MT-



0.2%* US\$1,909.6 5 May 2023

Average Price 2022: US\$1,564.5

SUGAR -per lbs-

0.1%* US\$26.3

5 May 2023



Average Price 2022 : US\$18.8

COAL -per MT-



1.0%* US\$127.2

5 May 2023

Average Price 2022 1: US\$290.8

SCRAP IRON HMS -per MT-



0.9%* US\$419.2 (high)

US\$387.1 (low)

March 2023

Average Price 2022 : US\$469.9 (high) Average Price 2022 : US\$426.3 (low)

Domestic Prices March 2023



Billets (per MT) RM2,715 - RM2,723

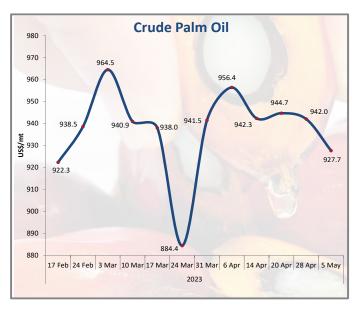
Steel Bars (per MT) RM2,975 - RM3,131

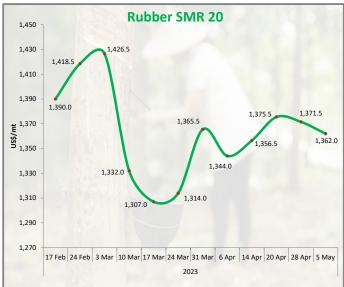
Notes: All figures have been rounded to the nearest decimal point

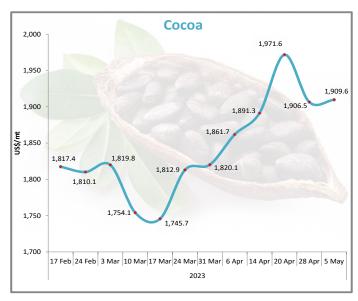
- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated

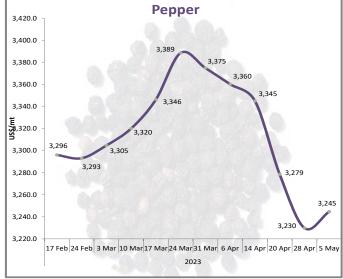
Sources: Ministry of Investment, Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

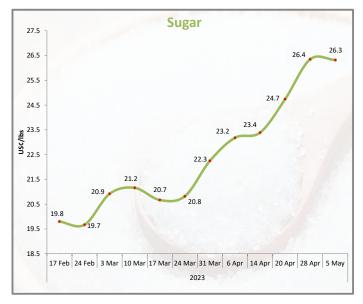
Commodity Price Trends

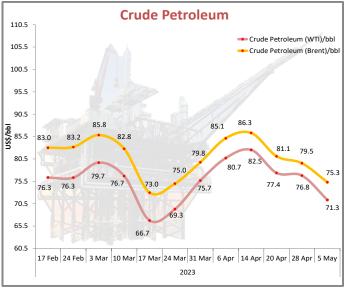






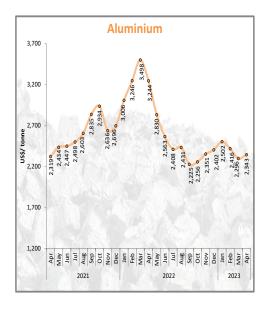


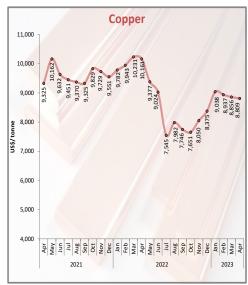


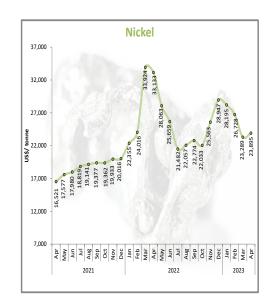


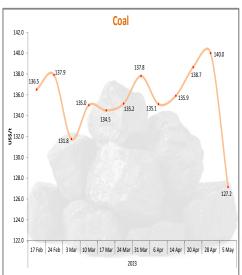
Sources: Ministry of Investment, Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

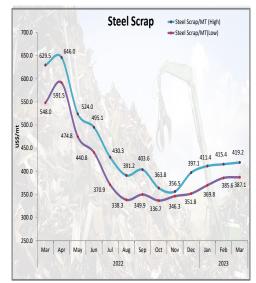
Commodity Price Trends

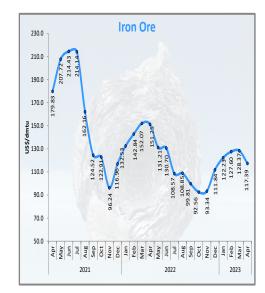


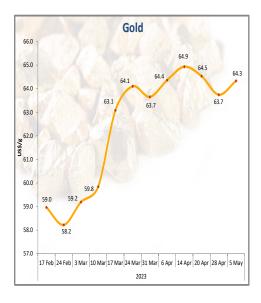


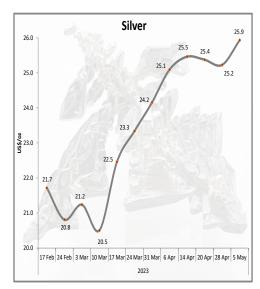


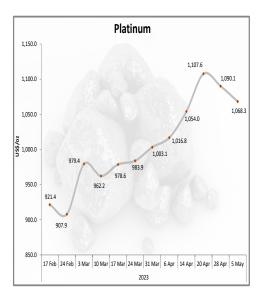












Sources: Ministry of Investment, Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.



Trade In Good

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.







Get your firm assessed. Be ready for Industry 4.0

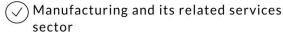
All you need to know about Industry4WRD RA

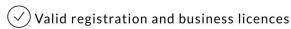


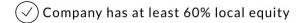
What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?







In operation for more than 3 years

What are the benefits?







Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for R*A*

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.









Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@ mpc.gov.my









Process Flow



A FEW SIMPLE STEPS

Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention





Develop Intervention Proposal



Apply for **Financial** Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD







Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

http://www.miti.gov.my/index.php/forms/form/13