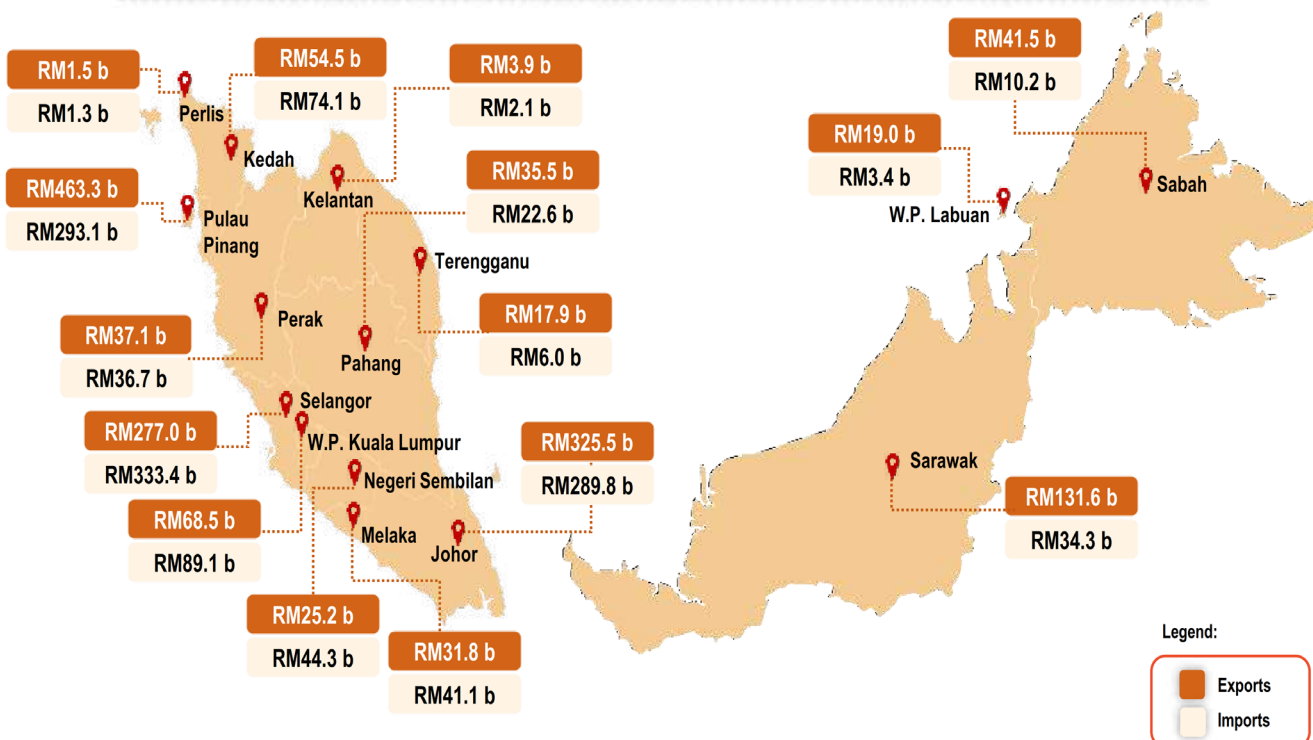
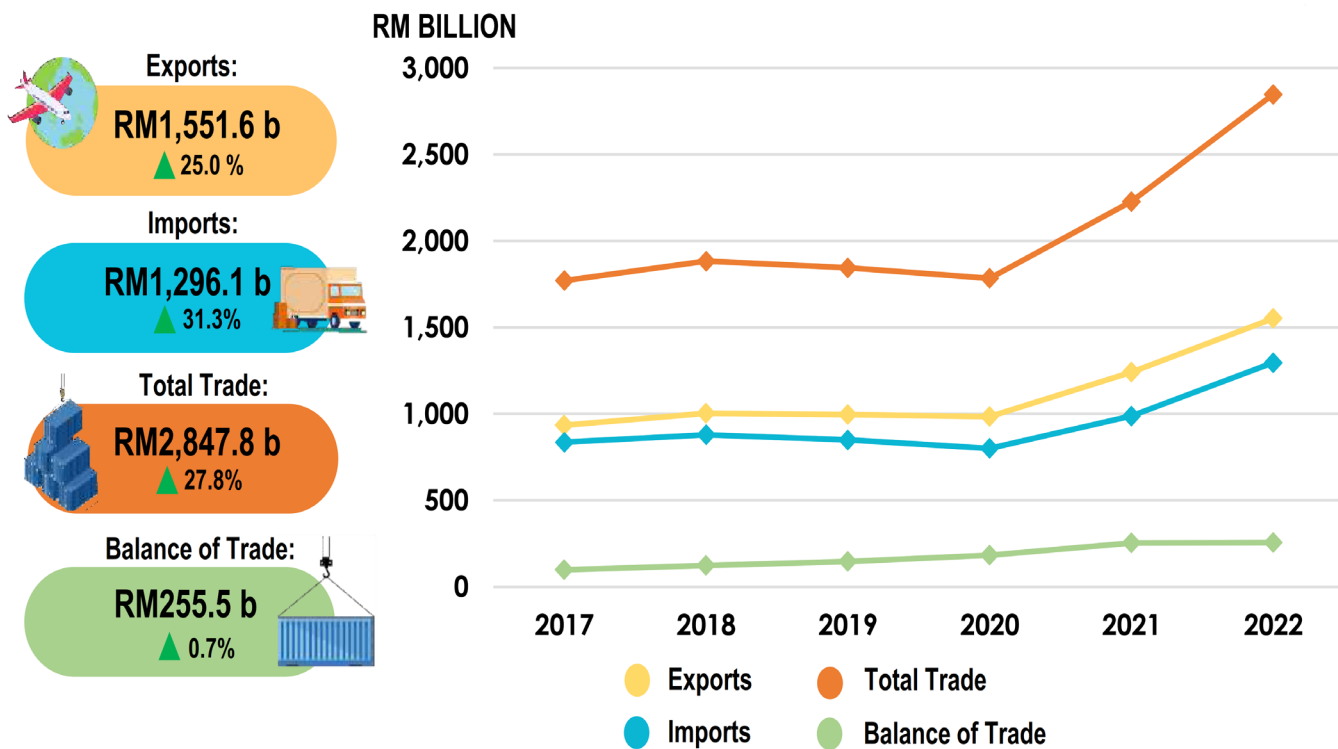


## EXTERNAL TRADE BY STATE, 2022































































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2. Exports or imports value for W.P. Kuala Lumpur includes W.P. Putrajaya.
3. The statistics displayed refer to provisional statistics and subject to revision in later issues.

Source: Malaysia External Trade Statistics by State 2023, Department of Statistics Malaysia (DOSM)

## EXTERNAL TRADE BY STATE, 2022





























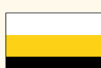































## EXPORTS OF 3 MAJOR COMMODITIES BY STATE, 2022

 <b>JOHOR</b>  Refined petroleum products RM102,069 mil. (31.4%)  Electronic integrated circuits RM35,575 mil. (10.9%)  Other electrical & electronic products RM22,345 mil. (6.9%)	 <b>KEDAH</b>  Electronic integrated circuits RM18,572 mil. (34.1%)  Other valves & tubes, photocells, e.t.c. RM5,039 mil. (9.3%)  Other electrical & electronic products RM4,051 mil. (7.4%)	 <b>KELANTAN</b>  Crude petroleum RM1,596 mil. (41.1%)  Other valves & tubes, photocells, e.t.c. RM869 mil. (22.4%)  Natural rubber RM562 mil. (14.5%)
 <b>MELAKA</b>  Electronic integrated circuits RM5,971 mil. (18.8%)  Other valves & tubes, photocells, e.t.c. RM5,916 mil. (18.6%)  Other electrical & electronic products RM3,225 mil. (10.1%)	 <b>NEGERI SEMBILAN</b>  Other electrical & electronic products RM5,584 mil. (22.2%)  Refined petroleum products RM2,392 mil. (9.5%)  Electronic integrated circuits RM1,922 mil. (7.6%)	 <b>PAHANG</b>  Iron and steel bars, rods, etc. RM14,118 mil. (39.7%)  Palm based oleochemical RM3,424 mil. (9.6%)  Other electrical & electronic products RM1,415 mil. (4.0%)
 <b>PULAU PINANG</b>  Electronic integrated circuits RM187,796 mil. (40.5%)  Other electrical & electronic products RM52,153 mil. (11.3%)  Piezo-electric crystals & parts RM42,728 mil. (9.2%)	 <b>PERAK</b>  Electronic integrated circuits RM4,907 mil. (13.2%)  Telecommunication equipment, parts & accessories RM4,708 mil. (12.7%)  Rubber gloves RM3,685 mil. (9.9%)	 <b>PERLIS</b>  Articles of apparel & clothing accessories RM401 mil. (26.0%)  Other electrical & electronic products RM155 mil. (10.1%)  Lime, cement and fabricated building materials RM60 mil. (3.9%)
 <b>SELANGOR</b>  Electronic integrated circuits RM34,396 mil. (12.4%)  Other electrical & electronic products RM21,342 mil. (7.7%)  Palm oil RM17,018 mil. (6.1%)	 <b>TERENGGANU</b>  Refined petroleum products RM5,624 mil. (31.5%)  Crude petroleum RM3,109 mil. (17.4%)  Professional, scientific and controlling instruments and apparatus, n.e.s. RM187 mil. (1.0%)	 <b>SABAH</b>  Palm oil RM20,349 mil. (49.0%)  Liquefied natural gas RM5,227 mil. (12.6%)  Crude petroleum RM4,960 mil. (12.0%)
 <b>SARAWAK</b>  Liquefied natural gas RM61,775 mil. (46.9%)  Palm oil RM19,059 mil. (14.5%)  Crude petroleum RM9,699 mil. (7.4%)	 <b>W.P. KUALA LUMPUR</b>  Refined petroleum products RM14,218 mil. (20.8%)  Palm oil RM5,493 mil. (8.0%)  Other electrical & electronic products RM4,099 mil. (6.0%)	 <b>W.P. LABUAN</b>  Refined petroleum products RM8,414 mil. (44.2%)  Crude petroleum RM6,734 mil. (35.4%)  Methanol RM2,294 mil. (12.1%)

## Notes:

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- The statistics displayed refer to provisional statistics and subject to revision in later issues.

## IMPORTS OF 3 MAJOR COMMODITIES BY STATE, 2022

 <b>JOHOR</b>  Refined petroleum products RM97,397 mil. (33.6%)  Crude petroleum RM27,145 mil. (9.4%)  Electronic integrated circuits RM26,237 mil. (9.1%)	 <b>KEDAH</b>  Electronic integrated circuits RM35,944 mil. (48.5%)  Piezo-electric crystals & parts RM5,682 mil. (7.7%)  Electrical apparatus & parts RM3,698 mil. (5.0%)	 <b>KELANTAN</b>  Machinery & equipment specialized for particular industries & parts RM143 mil. (6.8%)  Other valves & tubes, photocells, e.t.c. RM89 mil. (4.2%)  Piezo-electric crystals & parts RM50 mil. (2.3%)
 <b>MELAKA</b>  Crude petroleum RM17,737 mil. (43.1%)  Electronic integrated circuits RM3,276 mil. (8.0%)  Other valves & tubes, photocells, e.t.c. RM1,731 mil. (4.2%)	 <b>NEGERI SEMBILAN</b>  Crude petroleum RM7,832 mil. (17.7%)  Refined petroleum products RM3,705 mil. (8.4%)  Piezo-electric crystals & parts RM1,695 mil. (3.8%)	 <b>PAHANG</b>  Refined petroleum products RM4,861 mil. (21.5%)  Tubes, pipes and fittings of iron or steel RM639 mil. (2.8%)  Motor buses & lorries, completely knocked down RM383 mil. (1.7%)
 <b>PULAU PINANG</b>  Electronic integrated circuits RM106,241 mil. (36.2%)  Piezo-electric crystals & parts RM34,842 mil. (11.9%)  Other electrical & electronic products RM21,334 mil. (7.3%)	 <b>PERAK</b>  Piezo-electric crystals & parts RM3,228 mil. (8.8%)  Electronic integrated circuits RM2,362 mil. (6.4%)  Other electrical & electronic products RM1,183 mil. (3.2%)	 <b>PERLIS</b>  Vegetables RM175 mil. (13.9%)  Other electrical & electronic products RM128 mil. (10.2%)  Fish, fresh, chilled or frozen RM81 mil. (6.4%)
 <b>SELANGOR</b>  Other electrical & electronic products RM18,392 mil. (5.5%)  Refined petroleum products RM15,665 mil. (4.7%)  Aircraft & associated equipment & parts RM15,073 mil. (4.5%)	 <b>TERENGGANU</b>  Heating & cooling equipment & parts RM1,137 mil. (19.0%)  Raw beet and cane sugar RM369 mil. (6.2%)  Tubes, pipes and fittings of iron or steel RM169 mil. (2.8%)	 <b>SABAH</b>  Fertilizers, manufactured RM1,545 mil. (15.2%)  Rice RM519 mil. (5.1%)  Flat-rolled products RM386 mil. (3.8%)
 <b>SARAWAK</b>  Refined petroleum products RM2,258 mil. (6.6%)  Other electrical & electronic products RM1,798 mil. (5.2%)  Fertilizers, manufactured RM1,534 mil. (4.5%)	 <b>W.P. KUALA LUMPUR</b>  Refined petroleum products RM7,984 mil. (9.0%)  Telecommunication equipment, parts & accessories RM5,838 mil. (6.6%)  Other electrical & electronic products RM5,747 mil. (6.5%)	 <b>W.P. LABUAN</b>  Ships, boats & floating structures RM292 mil. (8.6%)  Measuring, checking, analysing & controlling instruments & apparatus RM184 mil. (5.4%)  Tubes, pipes and fittings of iron or steel RM165 mil. (4.9%)

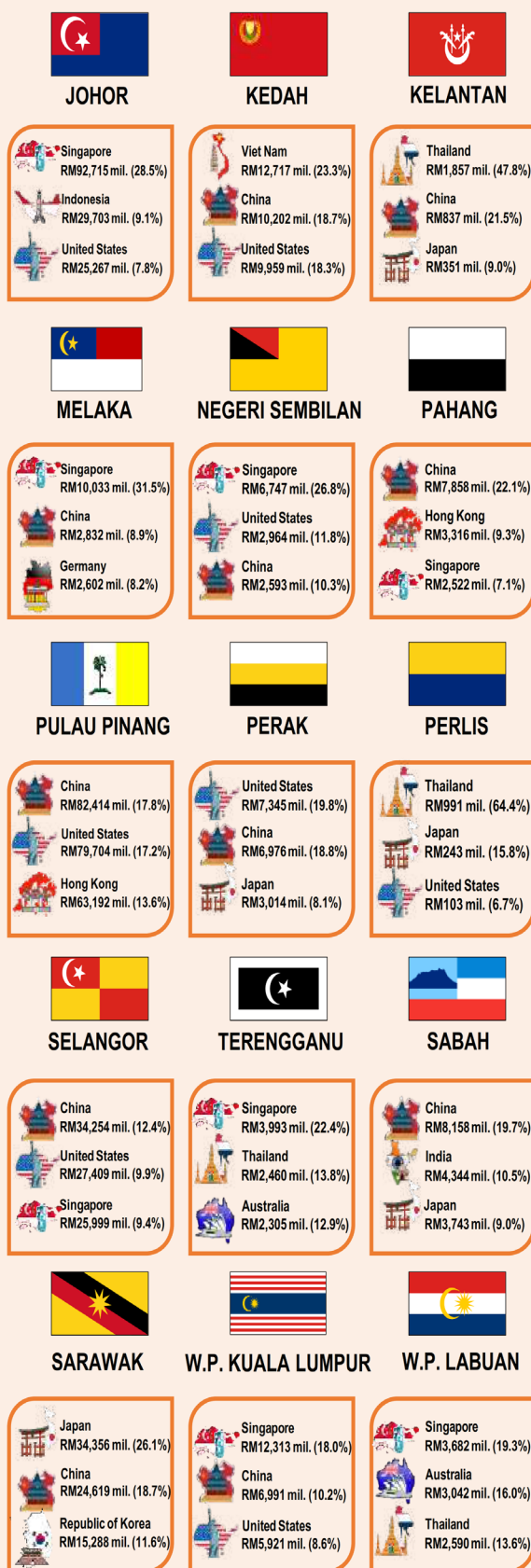
Source: Malaysia External Trade Statistics by State 2023, Department of Statistics Malaysia (DOSM)



## EXTERNAL TRADE BY STATE, 2022

## Malaysia Statistics

## EXPORTS OF 3 MAJOR COUNTRY OF DESTINATION BY STATE, 2022



## Notes:

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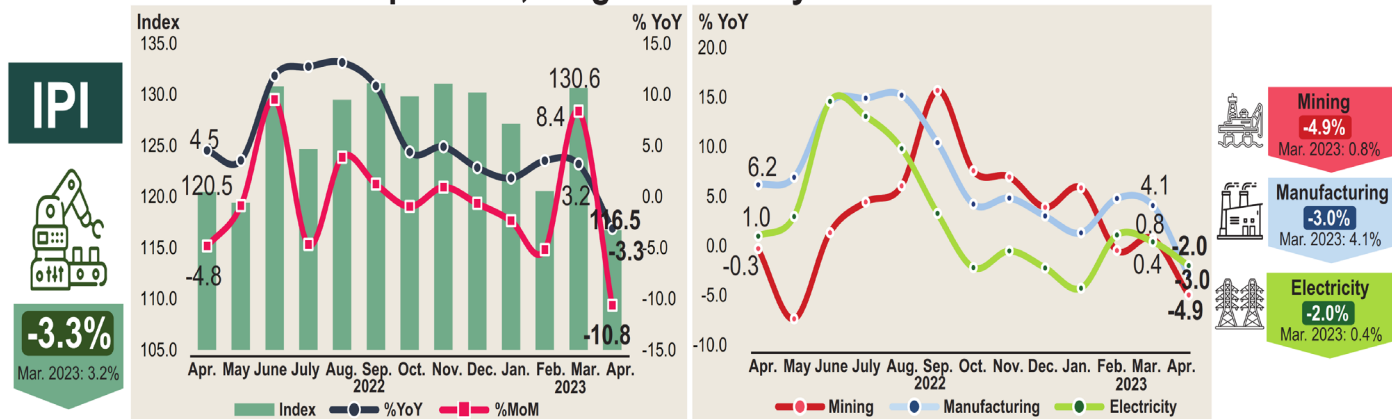
## IMPORTS OF 3 MAJOR COUNTRY OF ORIGIN BY STATE, 2022



Source: Malaysia External Trade Statistics by State 2023, Department of Statistics Malaysia (DOSM)

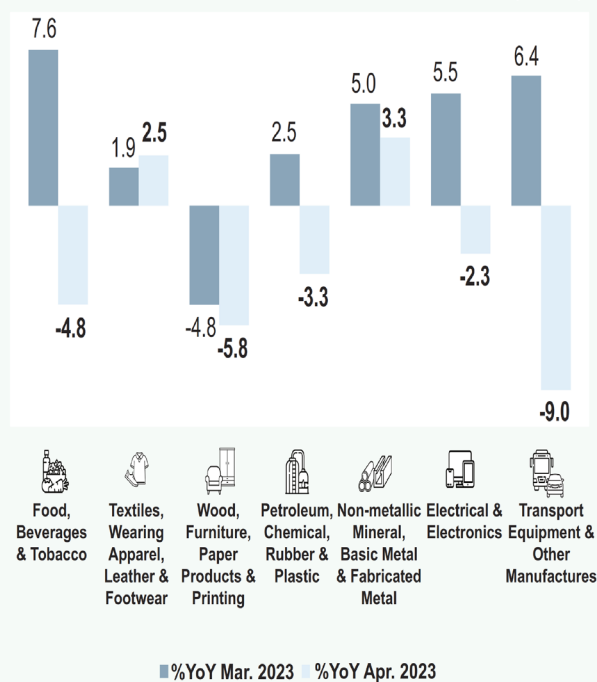
## IPI, APRIL 2023

## Malaysia's Industrial Production Index contracted by 3.3 per cent in April 2023, weighed down by all sectors



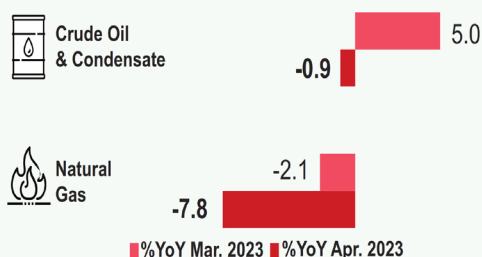
## Manufacturing

Almost all subsectors posted a decline except for Textiles, Wearing Apparel, Leather & Footwear (+2.5%); and Non-metallic Mineral, Basic Metal & Fabricated Metal (+3.3%)



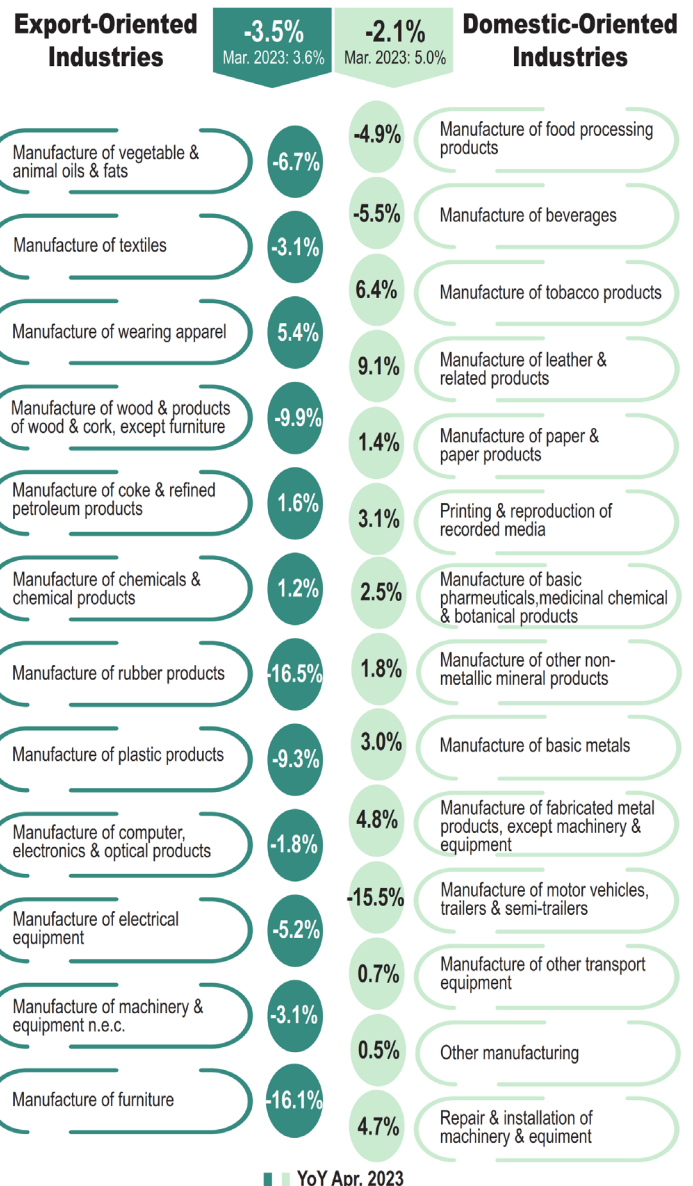
## Mining

The production in the Mining sector weighed down by a continuous downturn in the Natural Gas index by 7.8 per cent and a marginal drop of 0.9 per cent in the Crude Oil & Condensate index



## Export and Domestic Oriented Industries

Both export-oriented industries and domestic-oriented industries contracted by 3.5 per cent and 2.1 per cent respectively



% YoY: Percentage change year-on-year  
% MoM: Percentage change month-on-month

Source: Index of Industrial Production Malaysia, April 2023 Department of Statistics Malaysia (DOSM)

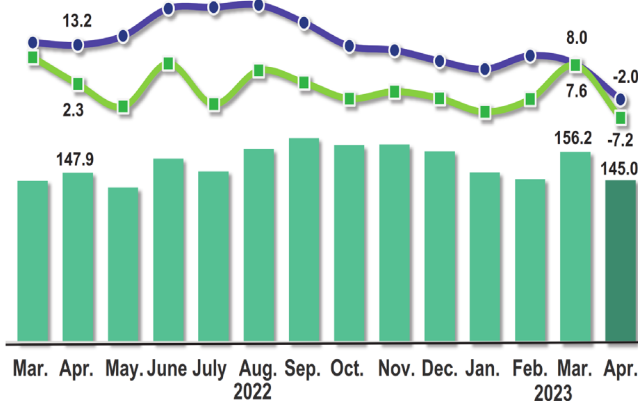


# MANUFACTURING, APRIL 2023

The sales value of the Manufacturing sector declined by 2.0 per cent to register RM145.0 billion in April 2023  
A total of 2.35 million employees were engaged in this sector with salaries and wages paid amounting to RM8.02 billion



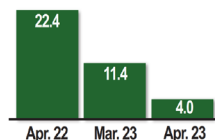
## Sales value, RM Billion



More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (33.1%); Petroleum, Chemical, Rubber & Plastic (26.7%); and Food, Beverages & Tobacco (16.8%) sub-sectors

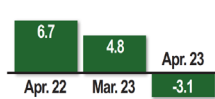
33.1

Electrical & Electronics Products



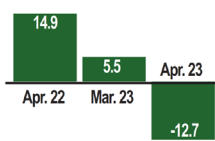
26.7

Petroleum, Chemical, Rubber & Plastic



16.8

Food, Beverages & Tobacco



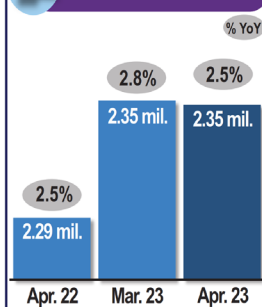
— Sales value — %YoY — %MoM

% share

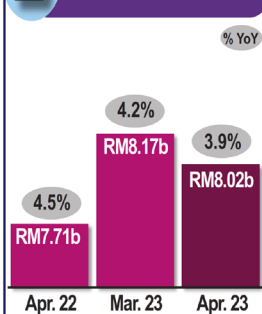
% YoY



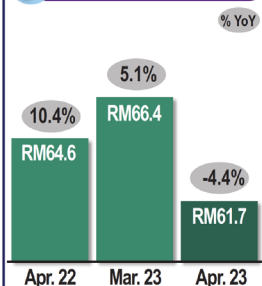
## Employees, persons



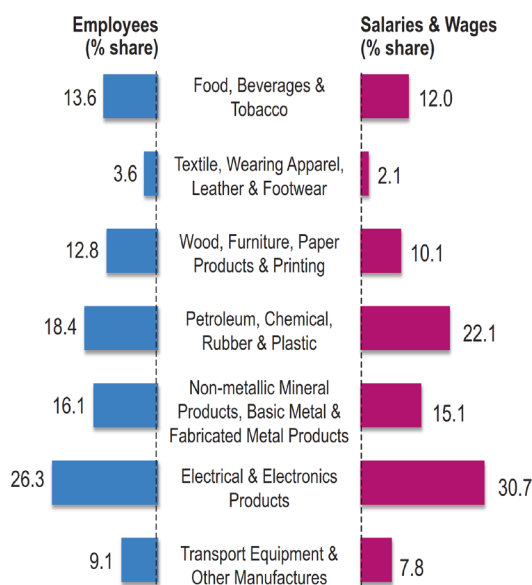
## Salaries & Wages



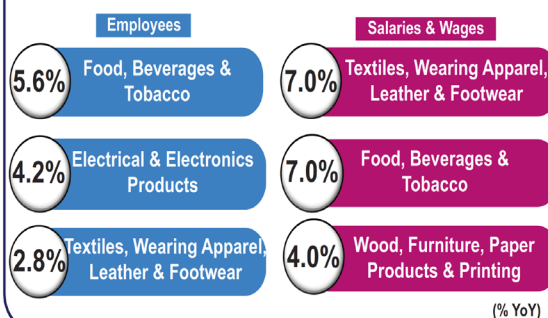
## Sales per Employee, RM Thousand



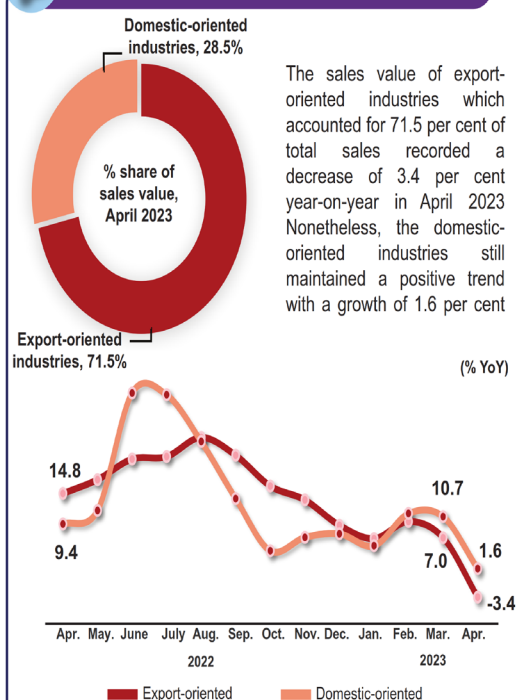
## Number of Employees and Salaries & Wages by Sub-sector, April 2023



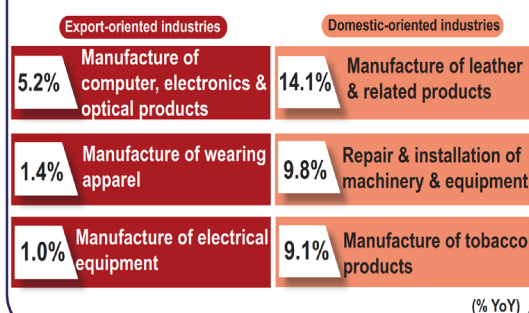
## Top three sub-sectors with the highest growth, April 2023



## Export and Domestic-oriented Industries



## Top industries with the highest growth, April 2023



%YoY: Percentage change year-on-year  
%MoM: Percentage change month-on-month

Source: Manufacturing Statistics Malaysia, April 2023, Department of Statistics Malaysia (DOSM)

# LABOUR FORCE, APRIL 2023

The unemployment rate in April 2023 stood at 3.5 per cent, while the number of unemployed persons reduced further to 586.9 thousand

## LABOUR FORCE



Apr. 2023  
**16.84 million**

Mar. 2023  
**16.81 million**

▲ 2.0%

▲ 0.2%

**70.0%**

▲ 0.6pp

▲ 0.1pp

The labour force participation rate during the month edged up by 0.1 percentage points to 70.0 per cent

### Unemployment rate



Apr. 2023  
**3.5%**  
Mar. 2023  
**3.5%**

## EMPLOYED PERSON



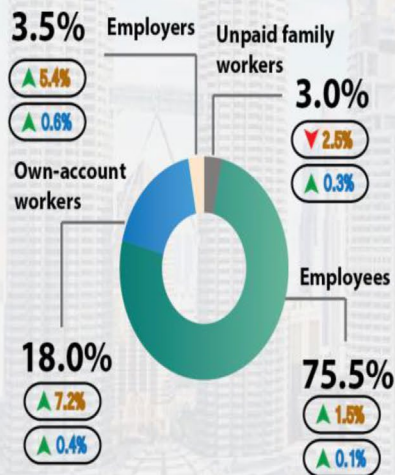
▲ 2.5%

▲ 0.2%

Apr. 2023  
**16.25 million**

Mar. 2023  
**16.22 million**

### Employed person by status in employment



The employees' category comprised 75.5 per cent of the total employed persons in April 2023

## UNEMPLOYMENT



▼ 9.6%

▼ 0.3%

Apr. 2023  
**586.9 thousand**

Mar. 2023  
**588.7 thousand**

**3.5%**

▼ 0.4pp

↔ 0.0pp

The unemployment rate in April stood at 3.5 per cent

### Unemployment by category

#### Actively unemployed

**80.4%**

Mar. 2023  
472.9 thousand

Apr. 2023  
**471.9 thousand**

▼ 13.1%

▼ 0.2%

#### Inactively unemployed

**19.6%**

Mar. 2023  
115.8 thousand

Apr. 2023  
**115.1 thousand**

▲ 8.2%

▼ 0.6%

## OUTSIDE LABOUR FORCE

Housework/ family responsibilities were among the main reasons for the outside labour force

Household/ family responsibilities

**43.6%**

Schooling/ training

**40.5%**



Apr. 2023  
**7.23 million**

Mar. 2023  
**7.23 million**

▼ 0.6%

▼ 0.03%

Percentage change (year-on-year)

pp Percentage point

Percentage change (month-on-month)

↔ Unchanged

Source: Labour Force Survey, Department of Statistics Malaysia (DOSM)



## DISRIBUTIVE TRADE, APRIL 2023

Malaysia's Wholesale & Retail Trade recorded 6.3 per cent growth in April 2023 to stand at RM136.0 billion

### SALES VALUE

#### WHOLESALE TRADE



Apr. 2023: RM60.9b | 3.2%

Mar. 2023 : RM61.6b | 7.6%

#### RETAIL TRADE



Apr. 2023: RM60.5b | 12.9%

Mar. 2023 : RM58.7b | 17.7%

#### MOTOR VEHICLES



Apr. 2023: RM14.6b | -5.1%

Mar. 2023 : RM18.2b | 9.3%

### SALES VALUE

RM 136.0b

Apr. 2023: 6.3%

Mar. 2023: 11.9%

### VOLUME INDEX

147.3 points

Apr. 2023: 4.7%

Mar. 2023: 9.4%

### VOLUME INDEX

#### WHOLESALE TRADE



Apr. 2023: 3.4%

Mar. 2023 : 6.7%

#### RETAIL TRADE



Apr. 2023: 10.0%

Mar. 2023 : 13.8%

#### MOTOR VEHICLES



Apr. 2023: -9.0%

Mar. 2023 : 5.6%

MAR. 2023  
-0.9%

SEASONALLY ADJUSTED  
VOLUME INDEX (MONTHLY)

APRIL 2023  
6.5%

### MAIN GROUPS (SALES VALUE)

#### WHOLESALE TRADE



Other Specialised Wholesale

Mar. 2023: 0.8% | Apr. 2023: -1.1%



Wholesale of Household Goods

Mar. 2023: 16.4% | Apr. 2023: 5.4%



Wholesale of Food, Beverages & Tobacco

Mar. 2023: 12.9% | Apr. 2023: 7.7%

#### RETAIL TRADE



Retail Sale in Non-specialised Stores

Mar. 2023: 19.8% | Apr. 2023: 18.0%



Retail Sale of Other Goods in Specialised Stores

Mar. 2023: 21.9% | Apr. 2023: 17.4%



Retail Sale of Other Household Equipment in Specialised Stores

Mar. 2023: 7.8% | Apr. 2023: 1.5%

#### MOTOR VEHICLES



Sale of Motor Vehicles

Mar. 2023: 3.8% | Apr. 2023: -17.3%



Sale of Motor Vehicles Parts & Accessories

Mar. 2023: 20.2% | Apr. 2023: 17.4%



Maintenance & Repair of Motor Vehicles

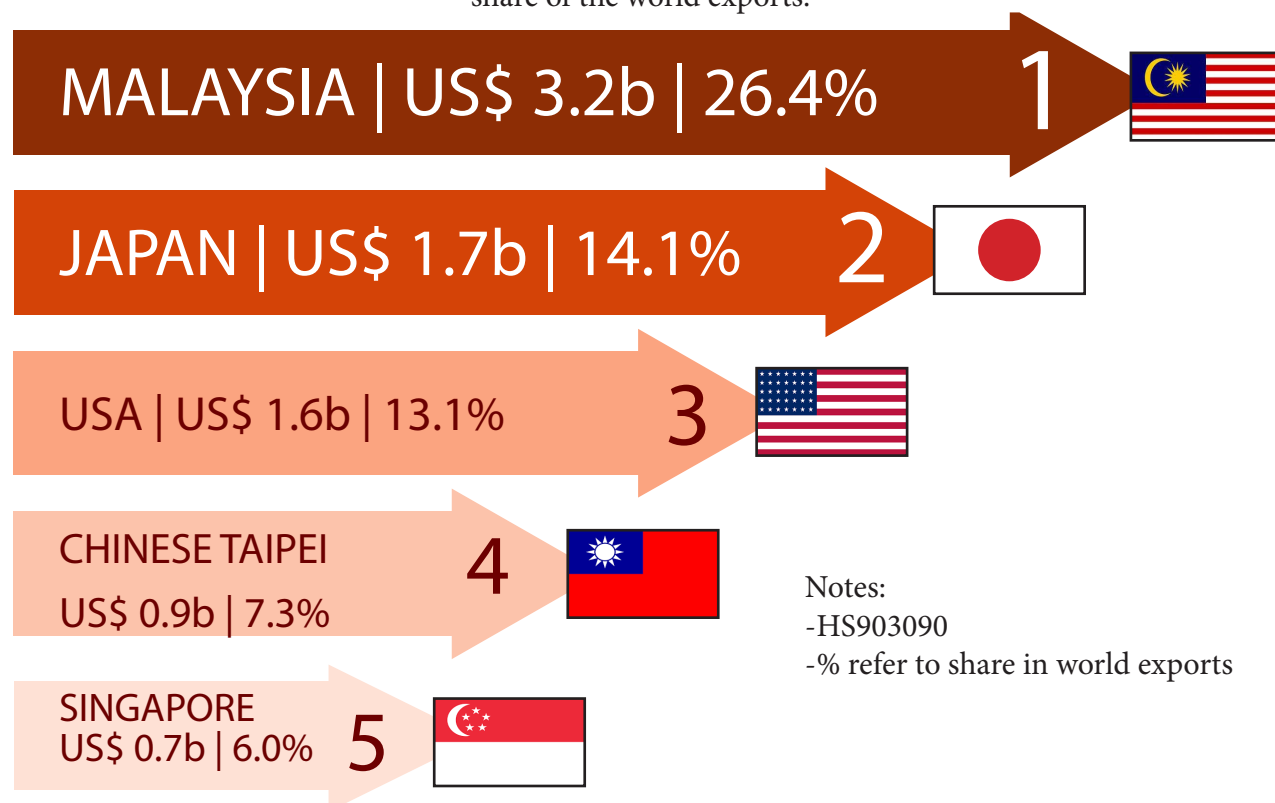
Mar. 2023: 20.9% | Apr. 2023: 20.5%

Percentage change: Year-on-Year

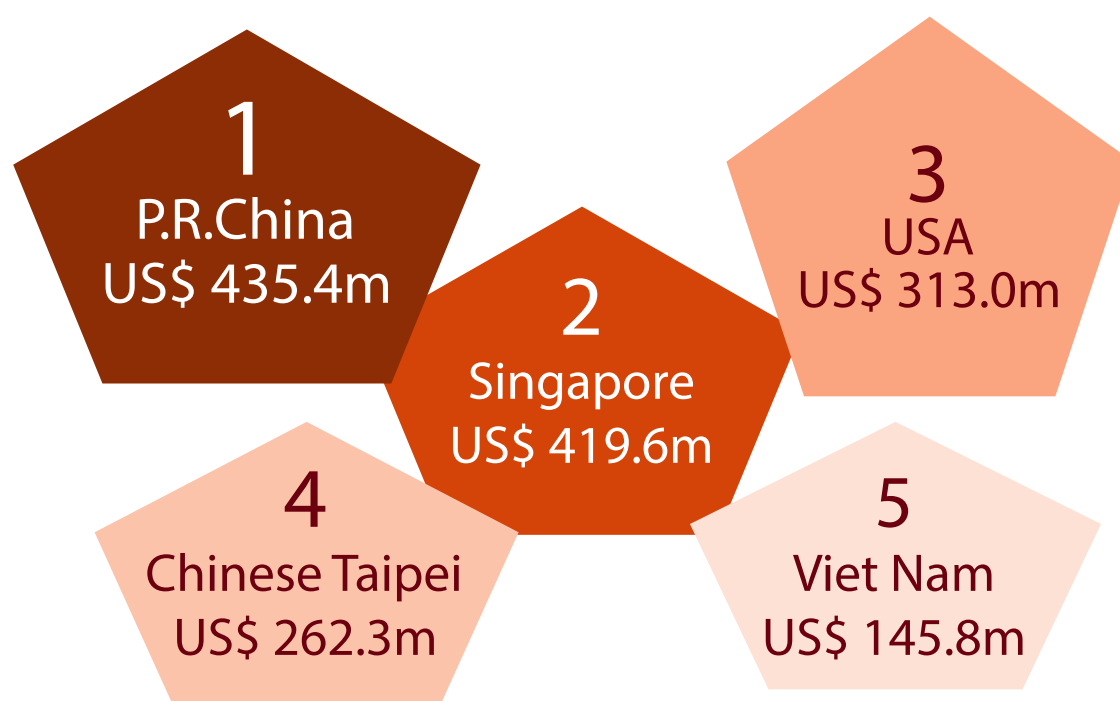
Source: Performance of Wholesale & Retail Trade, April 2023  
Department of Statistics Malaysia (DOSM)

## WORLD LARGEST EXPORTERS OF PARTS AND ACCESSORIES FOR INSTRUMENTS AND APPARATUS FOR MEASURING OR CHECKING ELECTRICAL QUANTITIES OR FOR DETECTING IONISING RADIATIONS, N.E.S.

In 2022, Malaysia's export of Parts and accessories for instruments and apparatus for measuring or checking electrical quantities or for detecting ionising radiations, n.e.s. recorded US\$ 3.2 billion which was 26.4% share of the world exports.



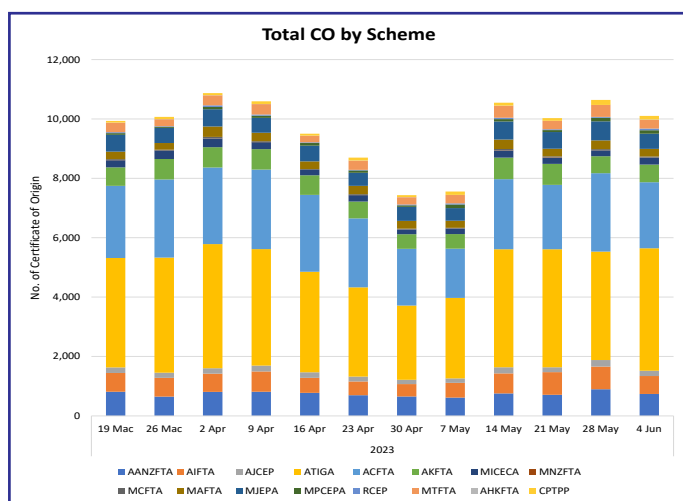
### MALAYSIA'S TOP EXPORT DESTINATIONS



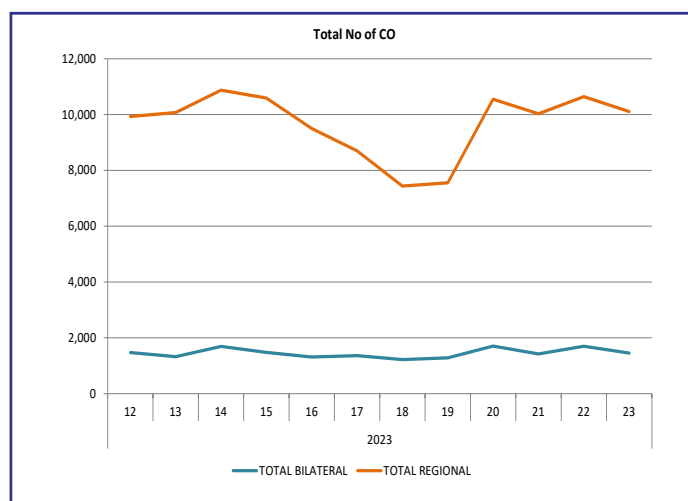


# Number of PCO as at 4 June 2023 Weekly / Monthly / Annually

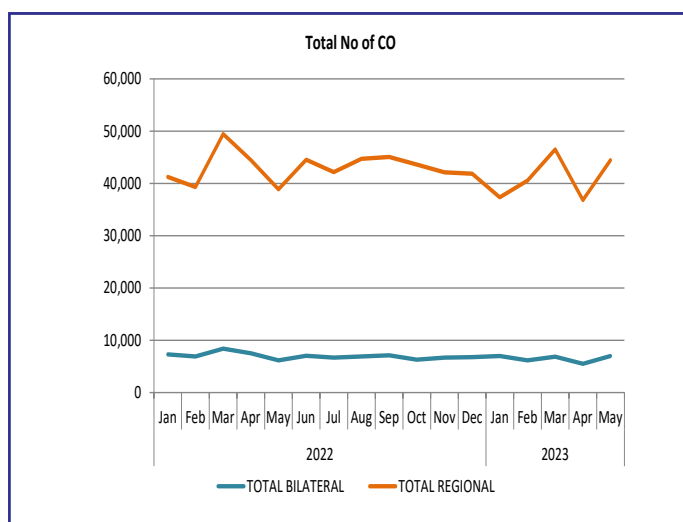
## Weekly Total Scheme



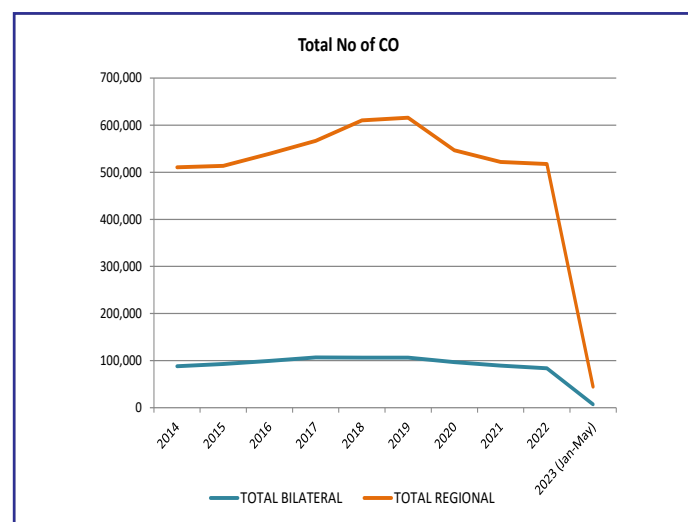
## Weekly



## Monthly



## Annually

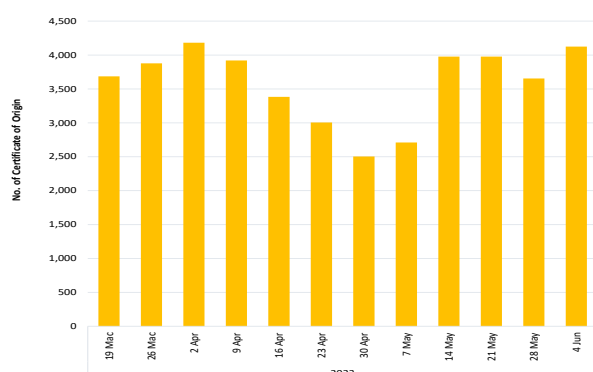


Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

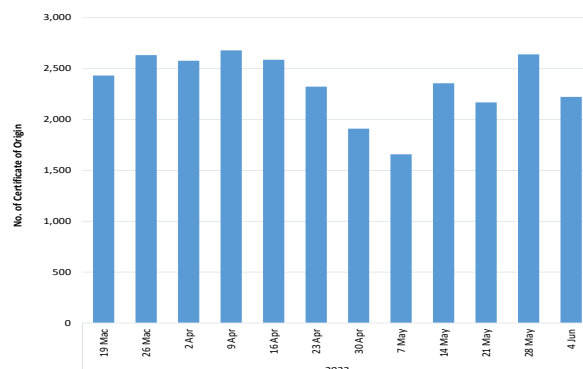
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 4 June 2023

**ASEAN Trade in Goods Agreement (ATIGA)**



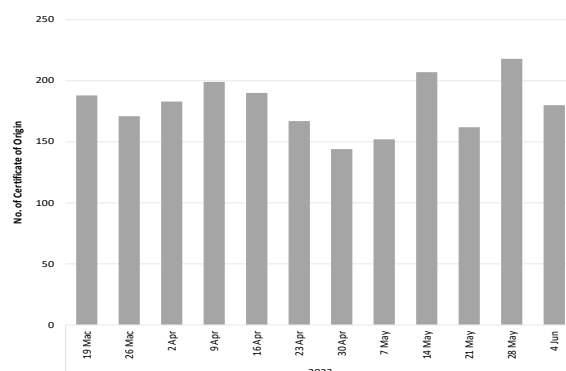
**ASEAN-China Free Trade Agreement (ACFTA)**



**ASEAN-Korea Free Trade Agreement (AKFTA)**



**ASEAN-Japan Comprehensive Economic Partnership (AJCEP)**



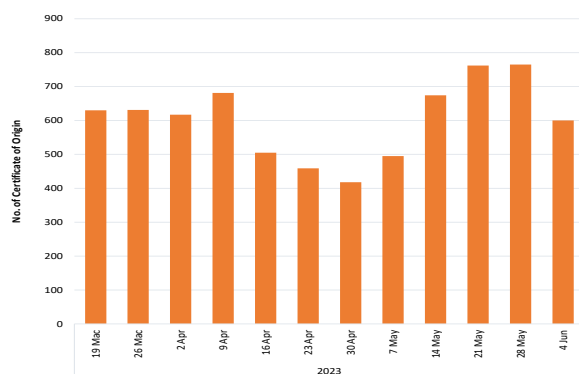
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



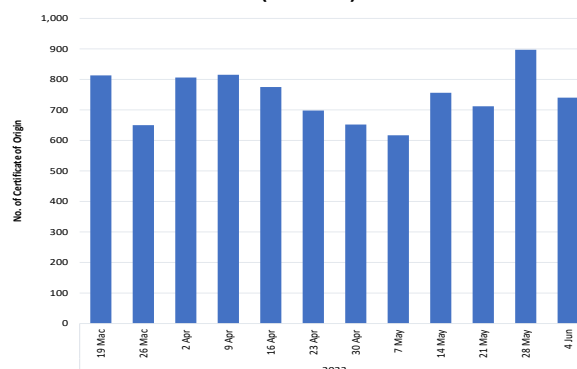
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 4 June 2023

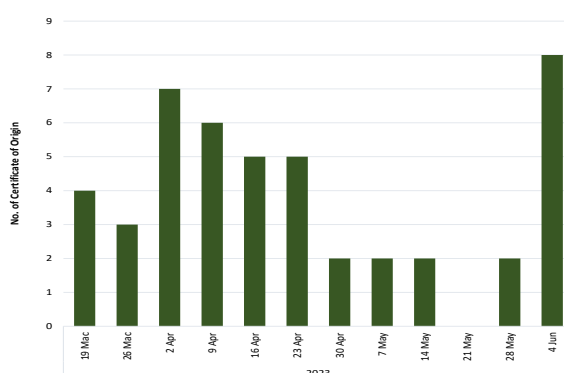
**ASEAN-India Free Trade Agreement (AIFTA)**



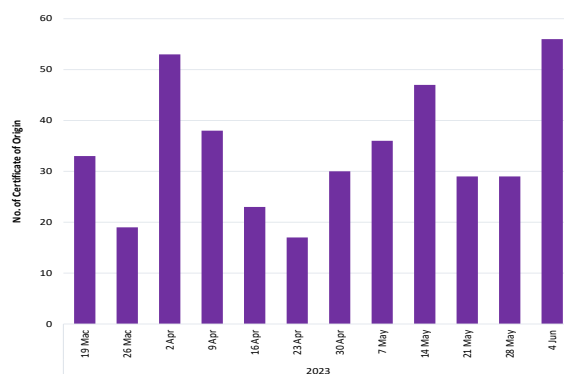
**ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)**



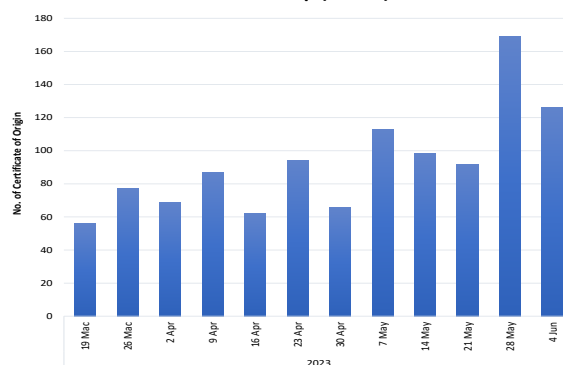
**ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)**



**Regional Comprehensive Economic Partnership (RCEP)**



**Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)**

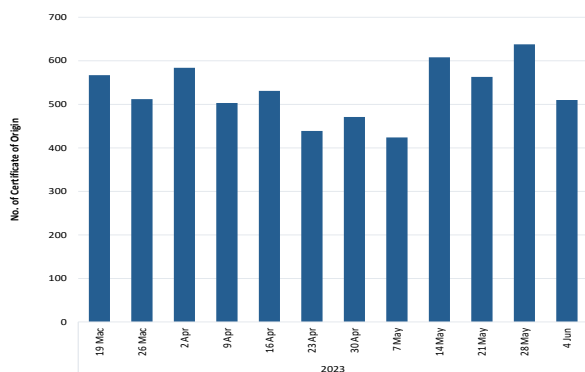


Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

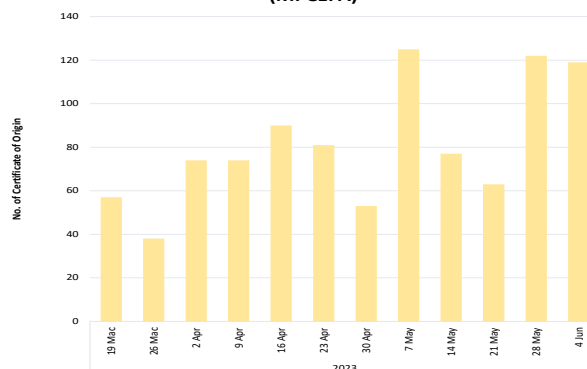
# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 4 June 2023

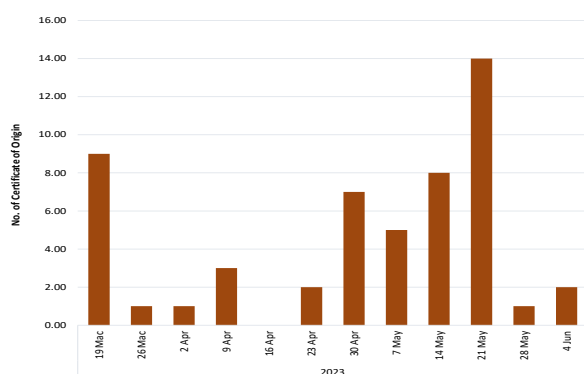
**Malaysia-Japan Economic Partnership Agreement (MJPEA)**



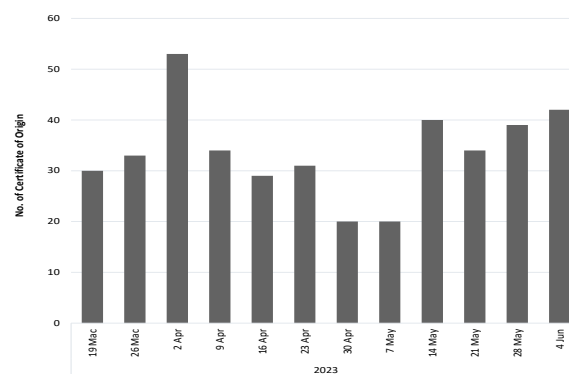
**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**



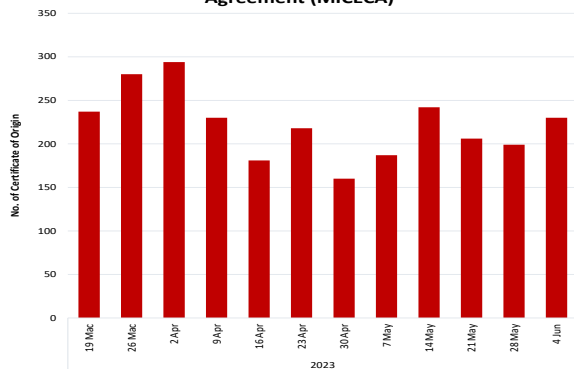
**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**



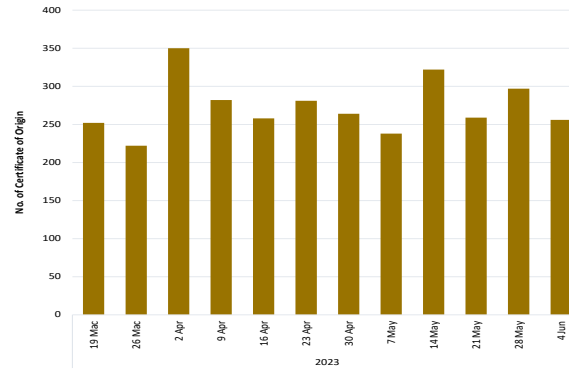
**Malaysia-Chile Free Trade Agreement (MCFTA)**



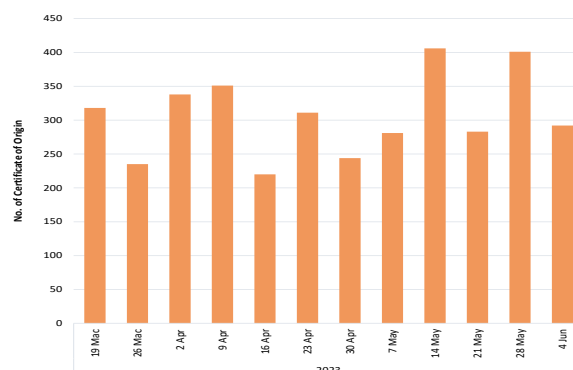
**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**



**Malaysia-Australia Free Trade Agreement (MAFTA)**



**Malaysia-Turkey Free Trade Agreement (MTFTA)**



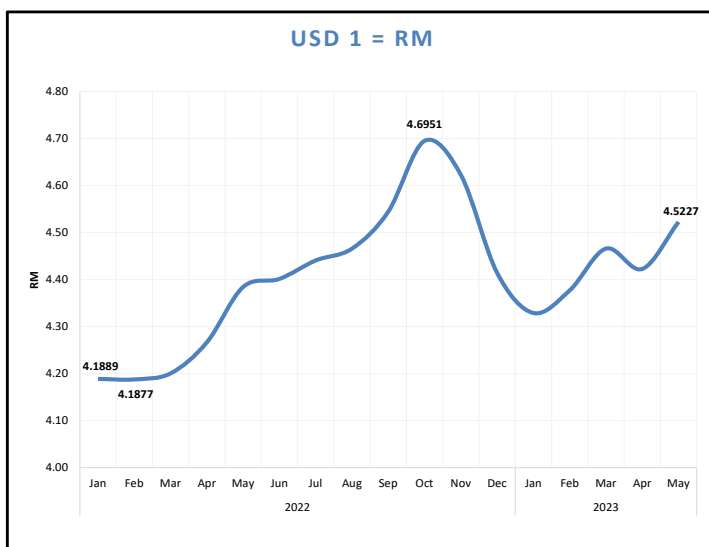
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



# Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - May 2023

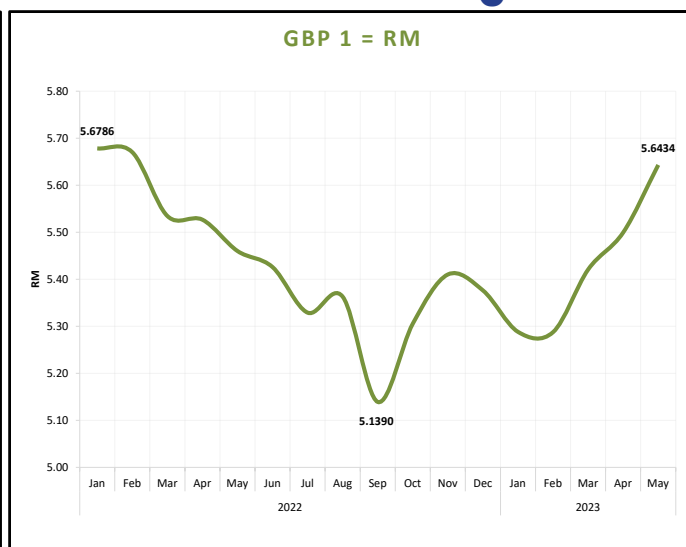
## US Dollar

USD 1 = RM



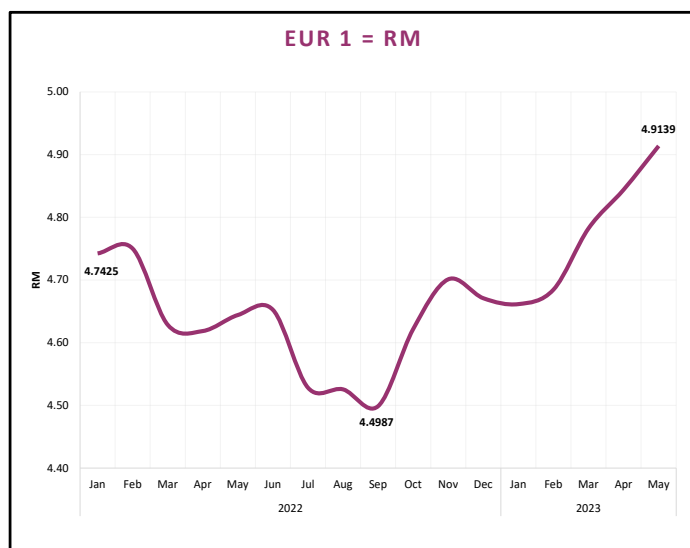
## Pound Sterling

GBP 1 = RM



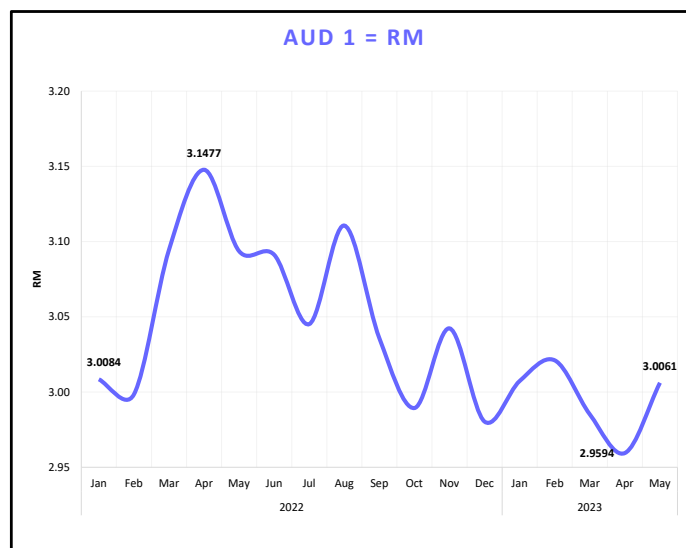
## Euro

EUR 1 = RM



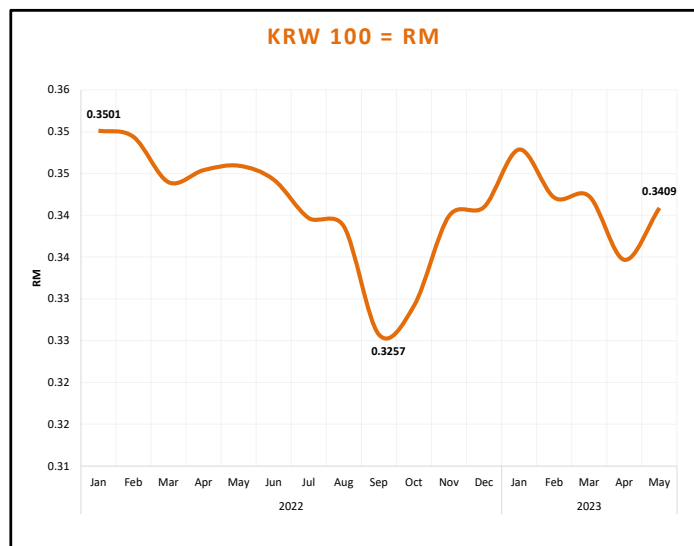
## Australian Dollar

AUD 1 = RM



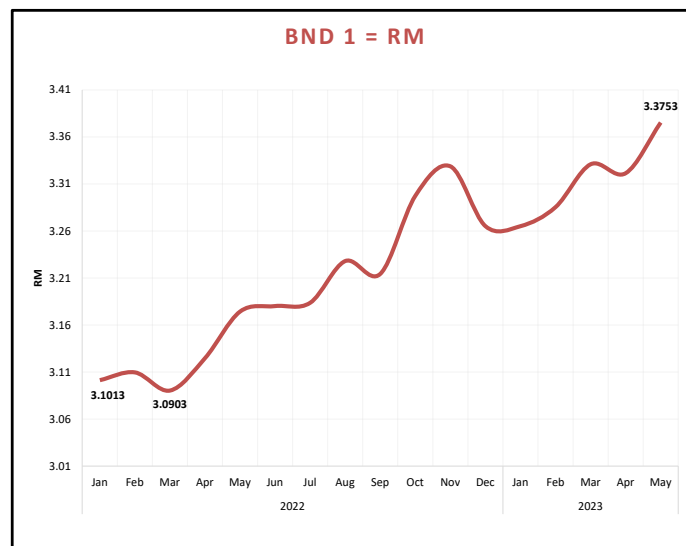
## South Korean Won

KRW 100 = RM



## Brunei Dollar

BND 1 = RM



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▼ **1.8%\***  
**US\$74.8**  
**9 Jun 2023**

Highest  
2022/2023

20 Jan 2023 : US\$87.6  
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0  
9 Dec 2022 : US\$76.1

Lowest  
2022/2023

Average Price 2022<sup>i</sup> : US\$99.4

## CRUDE PALM OIL -per MT-



▲ **0.5%\***  
**US\$741.0**  
**9 Jun 2023**

Highest  
2022/2023

3 Mar 2023 : US\$964.5  
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$738.1  
30 Sep 2022 : US\$715.6

Lowest  
2022/2023

Average Price 2022<sup>i</sup> : US\$1,171.6

## RUBBER SMR 20 -per



▲ **1.4%\***  
**US\$1,344.0**  
**9 Jun 2023**

Average Price 2022<sup>i</sup> : US\$1,549.9

## COCOA SMC 2 -per MT-



▲ **2.3%\***  
**US\$1,994.8**  
**9 Jun 2023**

Average Price 2022<sup>i</sup> : US\$1,564.5

## SUGAR -per lbs-



▲ **2.6%\***  
**US\$25.2**  
**9 Jun 2023**

Average Price 2022<sup>i</sup> : US\$18.8

## COAL -per MT-



▲ **14.8%\***  
**US\$115.8**  
**9 Jun 2023**

Average Price 2022<sup>i</sup> : US\$290.8

## SCRAP IRON HMS -per MT-

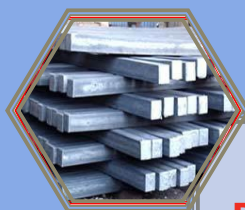


▼ **1.6%\***  
**US\$412.4**  
**(high)**  
**April 2023**

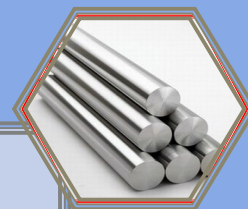
▼ **1.5%\***  
**US\$381.4**  
**(low)**

Average Price 2022<sup>i</sup> : US\$469.9 (high)  
Average Price 2022<sup>i</sup> : US\$426.3 (low)

## Domestic Prices April 2023



**Billets**  
**(per MT)**  
**RM2,637 - RM2,737**



**Steel Bars**  
**(per MT)**  
**RM2,958 - RM3,059**

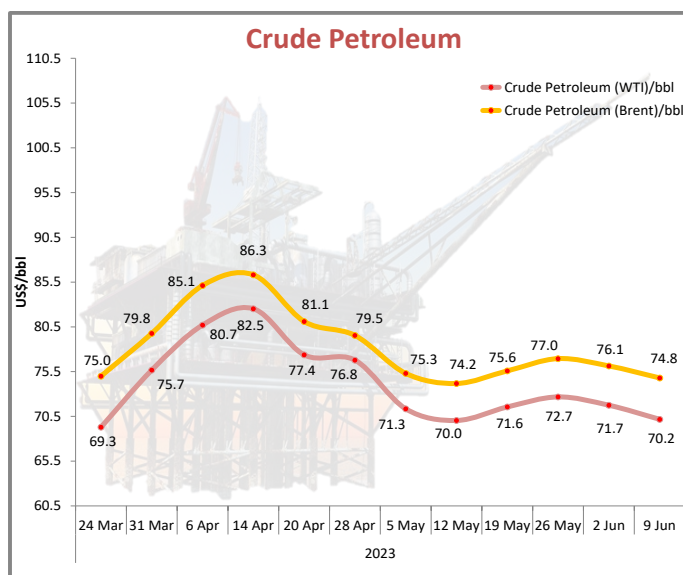
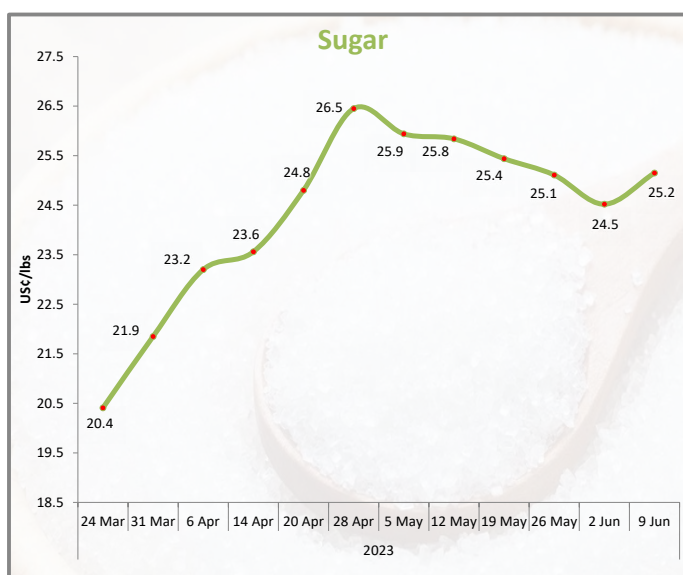
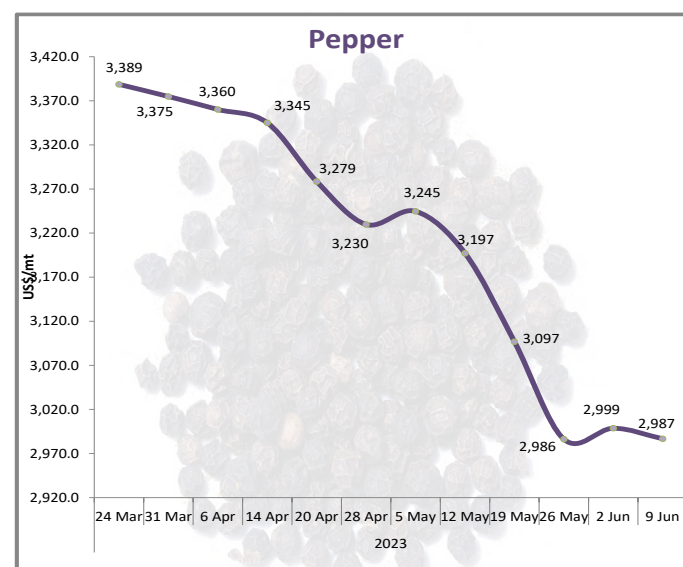
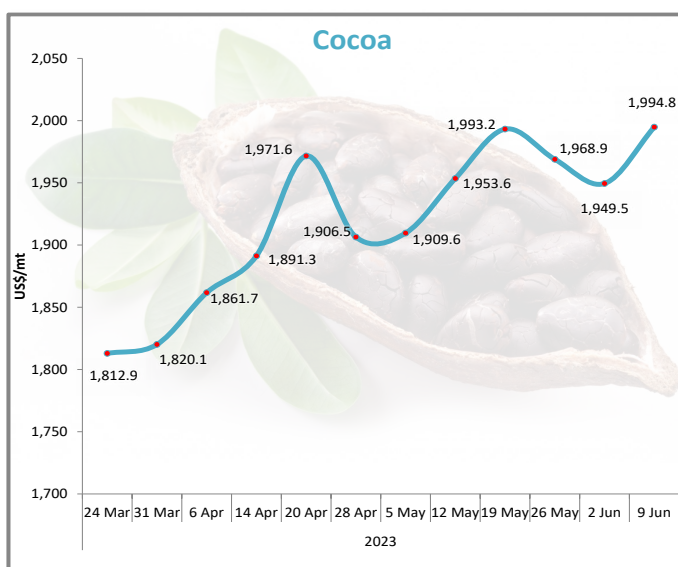
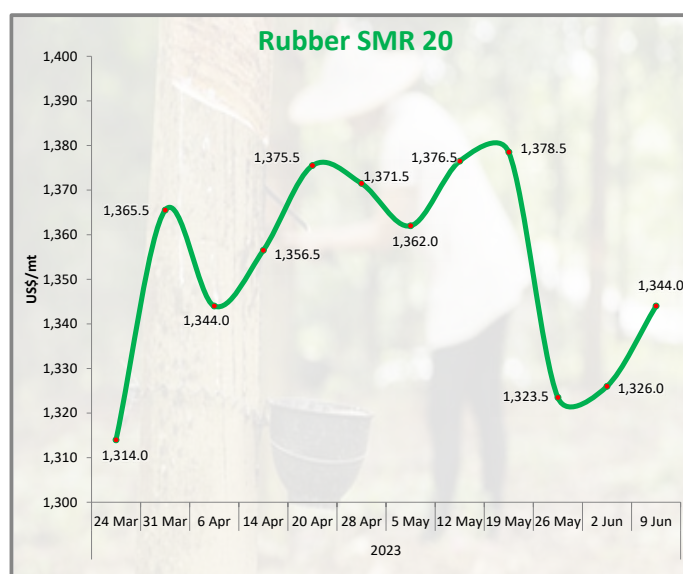
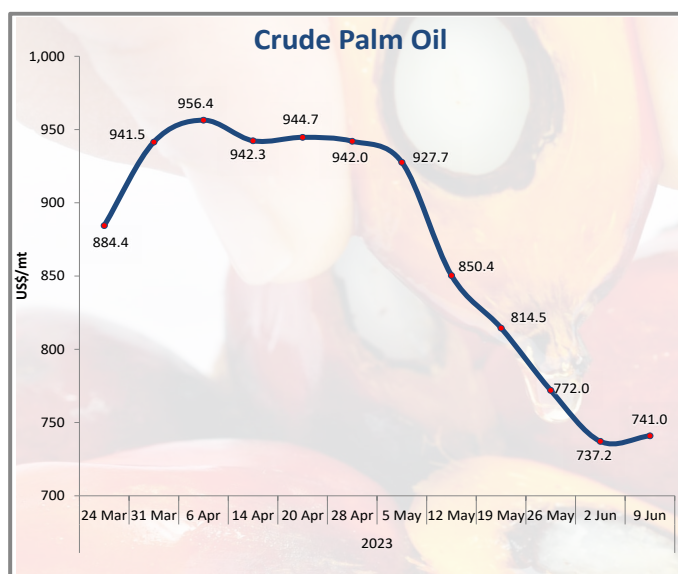
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

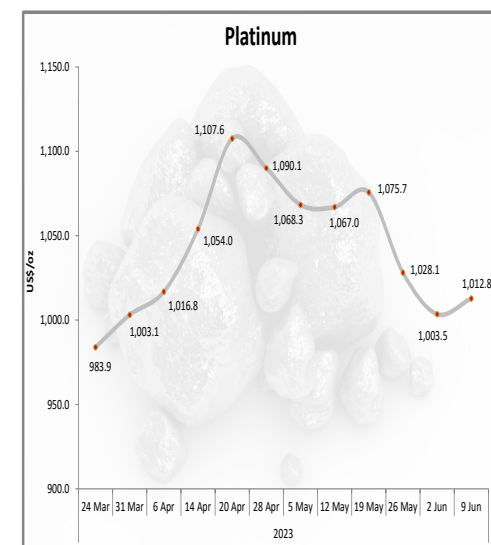
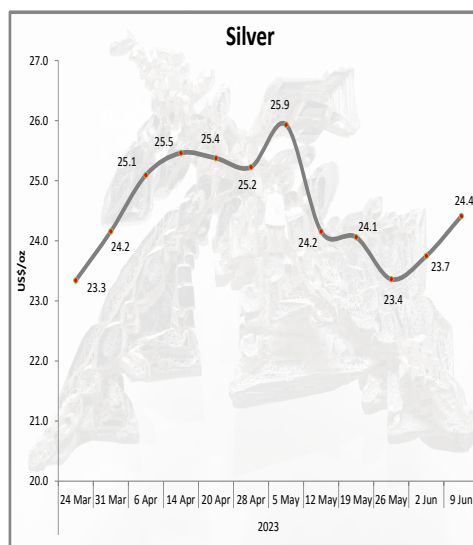
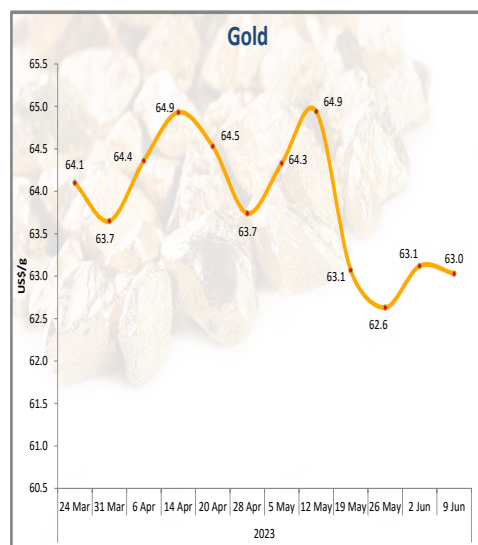
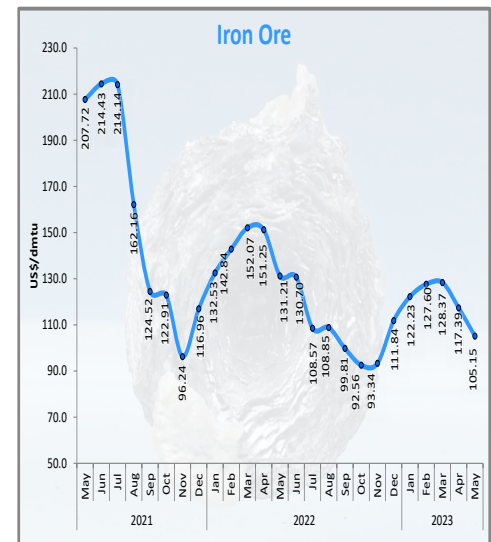
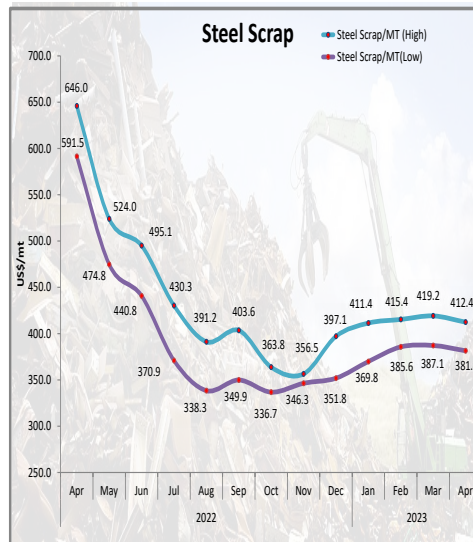
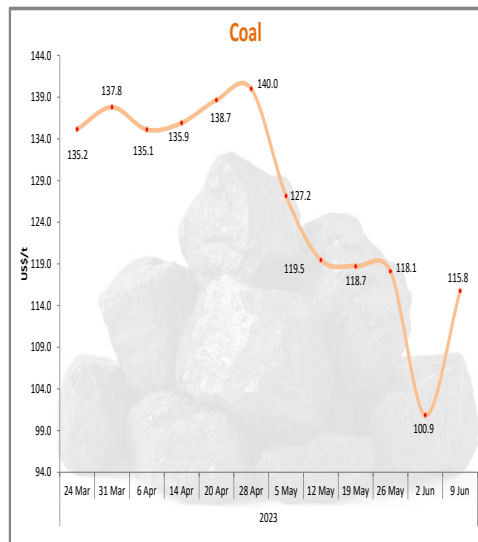
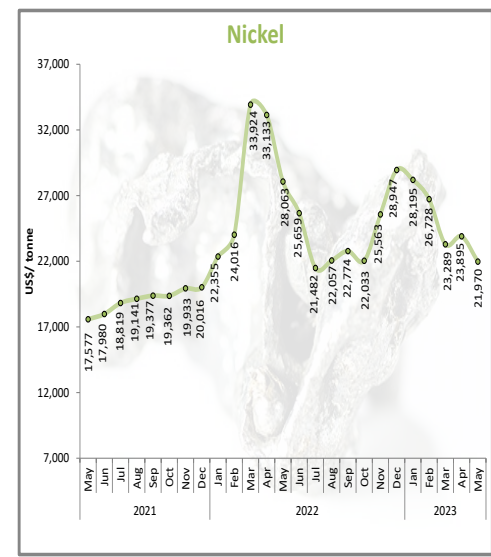
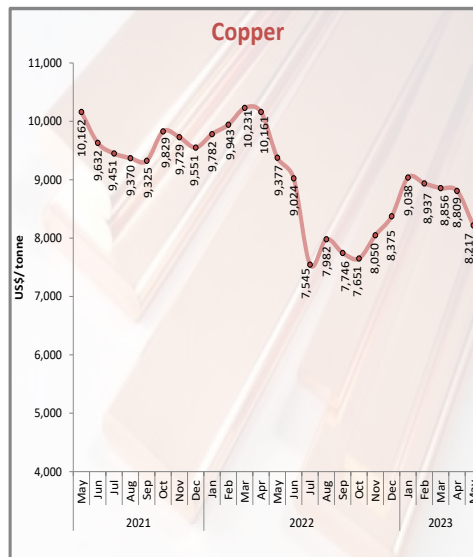
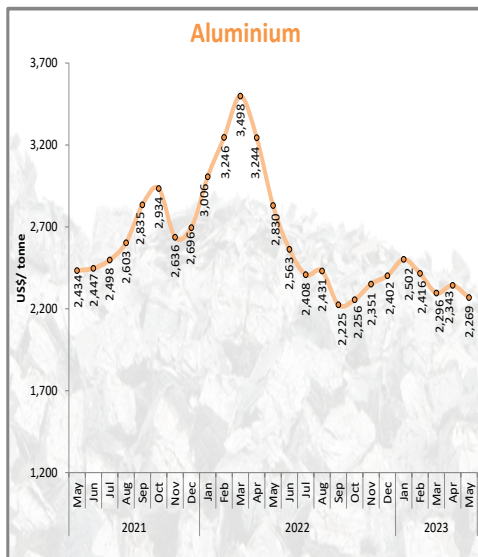
# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.



# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.



# RCEP

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



### THE RCEP COVERS:

**1** Elimination or reduction of import duties



**2** Promotion, facilitation, protection and investment liberalisation



**3** Protection of intellectual property rights, facilitation in e-commerce



**4** Economic and technical cooperation



### RCEP CONSISTS OF

**10** ASEAN member countries

**5** ASEAN FTA Partner countries

### MAIN OBJECTIVES OF RCEP

**1** Strengthening regional value chain



**2** User friendly and easy to use



**3** Modern, comprehensive and high quality



## RCEP

# Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population  
2.2 billion

Total GDP US\$24.8 billion  
28.9% of the world's GDP

## PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

## KEY FEATURES OF THE RCEP



### Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



### Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



### Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

### Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



### Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

**Who is eligible?** ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

### What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrdr@mpc.gov.my](mailto:industry4wrdr@mpc.gov.my)



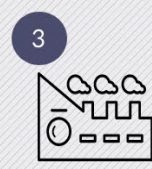
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Onsite Assessment



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Business Intervention



Develop Intervention Proposal



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Implement the Intervention Plan

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# #MITIPOCKETTALK

- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

**Interested to participate?**  
**CLICK HERE** 

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