

## BUILDING COST INDEX, JULY 2023

### The Unit Price Index of Selected Building Materials Based on Three (3) Region, July 2023

#### Steel



#### Pulau Pinang, Kedah & Perlis

YoY% : ▼3.7 | MoM% : ▼0.8  
July 2022 : 130.7  
June 2023 : 127.0  
July 2023 : 125.9

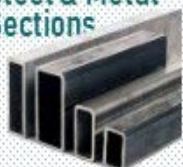
#### Kota Kinabalu

YoY% : ▼2.7 | MoM% : ▼2.3  
July 2022 : 151.7  
June 2023 : 151.1  
July 2023 : 147.6

#### Selangor, W.P Kuala Lumpur, Melaka & N.Sembilan

YoY% : ▼4.2 | MoM% : ▼1.8  
July 2022 : 143.3  
June 2023 : 125.7  
July 2023 : 129.6

#### Steel & Metal Sections



#### Perak

YoY% : ▼13.8 | MoM% : ▼4.0  
July 2022 : 158.0  
June 2023 : 141.8  
July 2023 : 136.1

#### Miri

YoY% : ▼13.6 | MoM% : ▼1.9  
July 2022 : 151.7  
June 2023 : 133.7  
July 2023 : 131.2

#### Selangor, W.P Kuala Lumpur, Melaka & N.Sembilan

YoY% : ▼3.3 | MoM% : ▼0.2  
July 2022 : 138.0  
June 2023 : 133.6  
July 2023 : 133.4

#### Cement



#### Terengganu & Kelantan

YoY% : ▲23.8 | MoM% : ▲1.7  
July 2022 : 110.1  
June 2023 : 133.9  
July 2023 : 136.3

#### Selangor, W.P Kuala Lumpur, Melaka & N.Sembilan

YoY% : ▲15.5 | MoM% : ▲0.1  
July 2022 : 112.9  
June 2023 : 130.2  
July 2023 : 130.3

#### Pulau Pinang, Kedah & Perlis

YoY% : ▲18.0 | MoM% : ▲0.2  
July 2022 : 119.9  
June 2023 : 141.3  
July 2023 : 141.6

### Average Price of Selected Building Materials, Malaysia, July 2023

The average price of cement (Ordinary Portland) decreased of 0.1 per cent in July 2023

#### Mycon 60 High Tensile Deformed Bars



RM / Metrik Ton

RM3,521.57  
YoY: ▼7.6%  
MoM: ▼1.4%

#### Mild Steel Round Bars



RM / Metrik Ton

RM3,716.56  
YoY: ▼3.6%  
MoM: ▼2.1%

#### Sand



RM / Metrik Ton

RM42.62  
YoY: ▲14.5%  
MoM: ▲0.1%

#### Aggregates



RM / Metrik Ton

RM42.82  
YoY: ▲4.0%  
MoM: ▲0.7%

#### Ordinary Portland Cement



RM / 50 kg bag

RM22.84  
YoY: ▲9.3%  
MoM: ▼0.1%

#### Note:

- The average price of building materials refers to the price of building materials that are available in the selected outlets
- YoY (Change year-on-year)  
MoM (Change month-on-month)

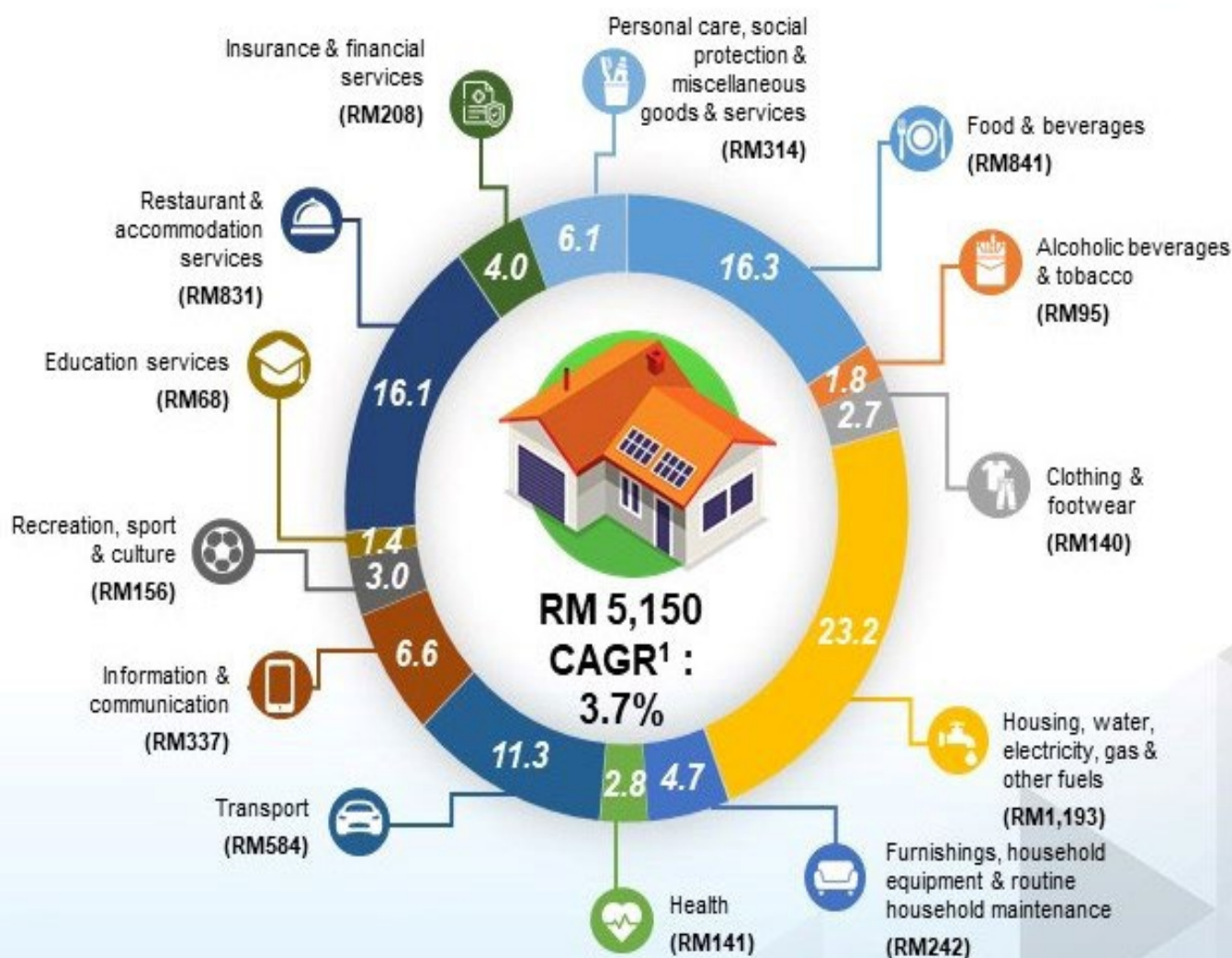
#### Source:

- Special Release 1 (For Civil Engineering Works); and
  - Special Release 2 (For Building and Structural Works)
- Department of Statistics Malaysia (DOSM)



## HOUSEHOLD EXPENDITURE, 2022

### COMPOSITION OF MEAN MONTHLY HOUSEHOLD CONSUMPTION EXPENDITURE BY MAIN GROUP, 2022



### MEAN MONTHLY HOUSEHOLD CONSUMPTION EXPENDITURE BY STATE, 2022



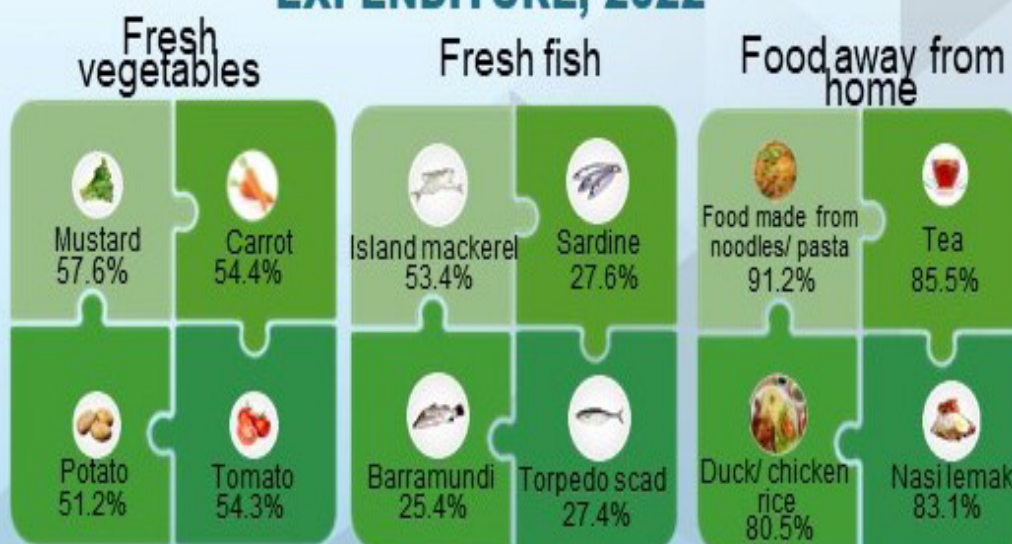
Source: Department of Statistics, Malaysia (DOSM)

# HOUSEHOLD EXPENDITURE, 2022

## TWO HIGHEST SUBGROUP OF MEAN MONTHLY EXPENDITURE, 2022

<b>01 Food &amp; beverages</b> Fish & other seafood RM198 Meat of slaughtered land animals <sup>2</sup> RM123	<b>02 Alcoholic beverages &amp; tobacco</b> Tobacco RM56 Beer RM25	<b>03 Clothing &amp; footwear</b> Garment RM98 Shoes and other footwear RM26	<b>04 Housing, water, electricity, gas &amp; other fuels</b> Rent RM910 Electric RM140
<b>05 Furnishings, household equipment &amp; routine household maintenance</b> Furniture, furnishing & loose carpets RM76 Non-durable household goods RM48	<b>06 Health</b> Medicines RM59 Medical products RM36	<b>07 Transport</b> Fuels & lubricants for personal transport equipment RM305 Maintenance or repair of personal transport equipment RM88	
<b>08 Information &amp; communication</b> Mobile communication services RM134 Bundle telecommunication services RM48	<b>09 Recreation, sport &amp; culture</b> Recreational & sporting services RM26 Package holidays RM22	<b>10 Education services</b> Pre primary & primary education RM35 Education not definable by level RM13	
<b>11 Restaurant &amp; accommodation services</b> Restaurant, cafes & the like RM732 Canteens, cafeterias & refectories RM58	<b>12 Insurance &amp; financial services</b> Financial intermediation services indirectly measured RM72 Insurance connected with transport RM61	<b>13 Personal care, social protection &amp; miscellaneous goods &amp; services</b> Other appliances, articles & products for personal care RM162 Other services RM49	

## TOP ITEMS BY HIGHEST PERCENTAGE OF HOUSEHOLD EXPENDITURE, 2022

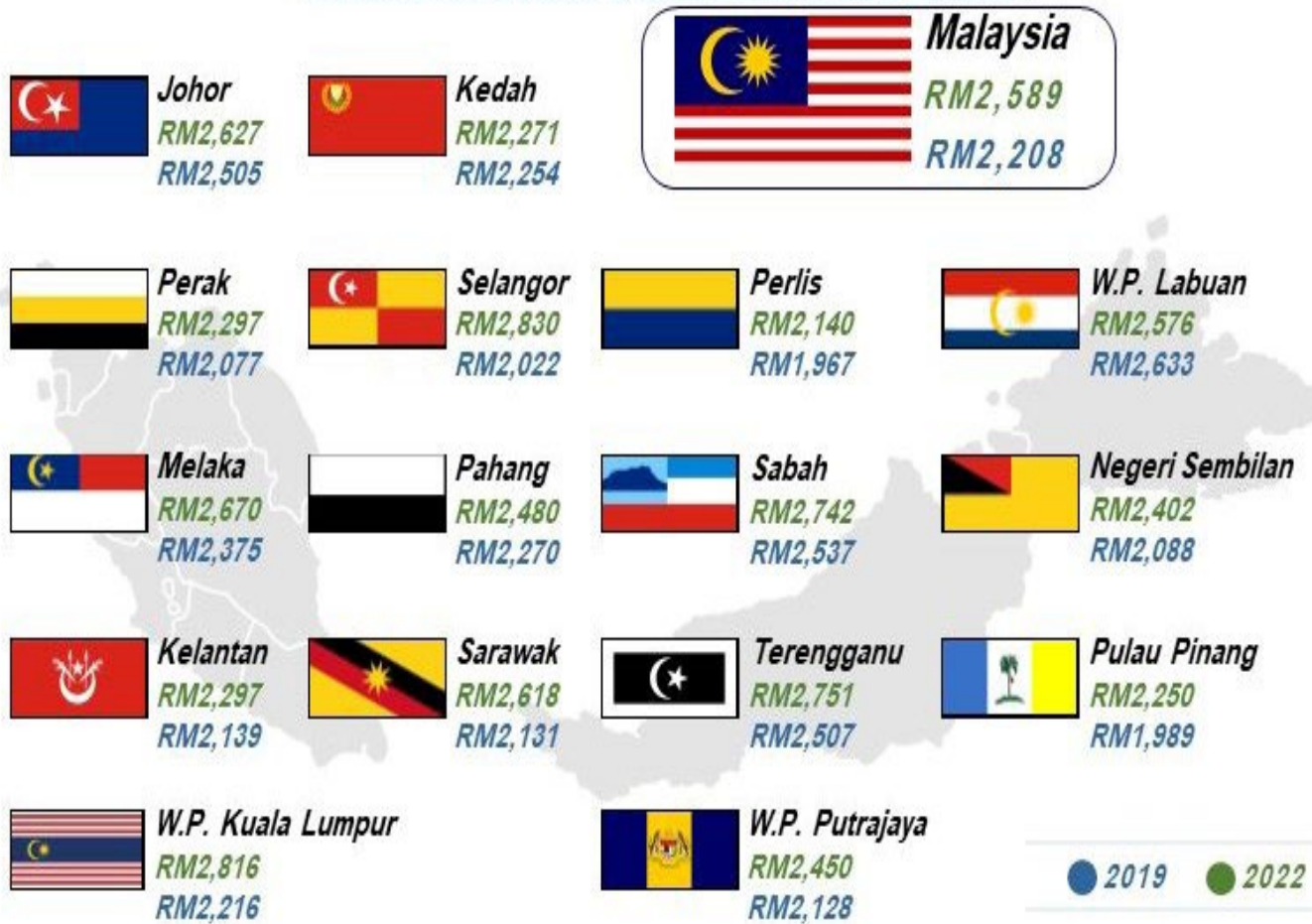


Source: Department of Statistics, Malaysia (DOSM)

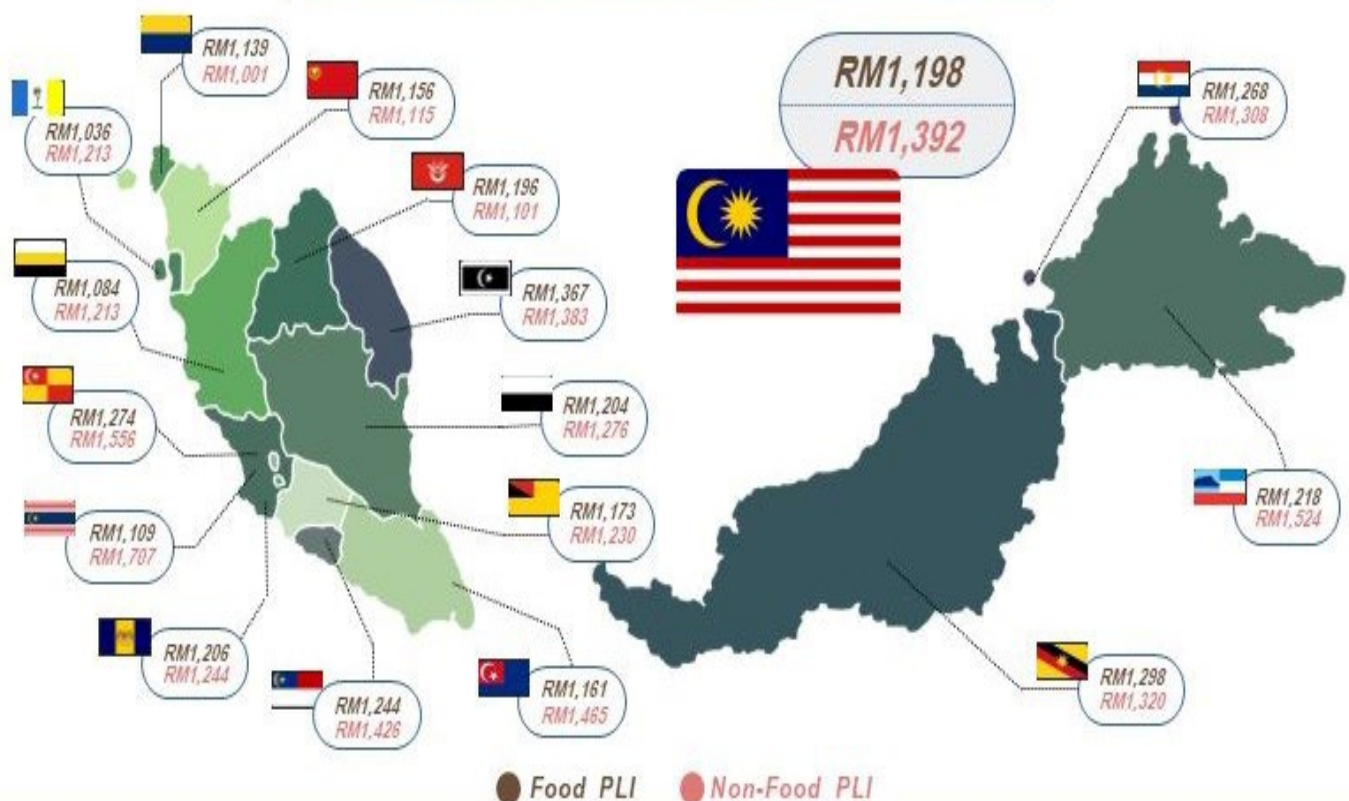


## POVERTY LINE INCOME, 2022

### AVERAGE POVERTY LINE INCOME (PLI) BY STATE



### AVERAGE FOOD AND NON-FOOD PLI BY STATE, 2022



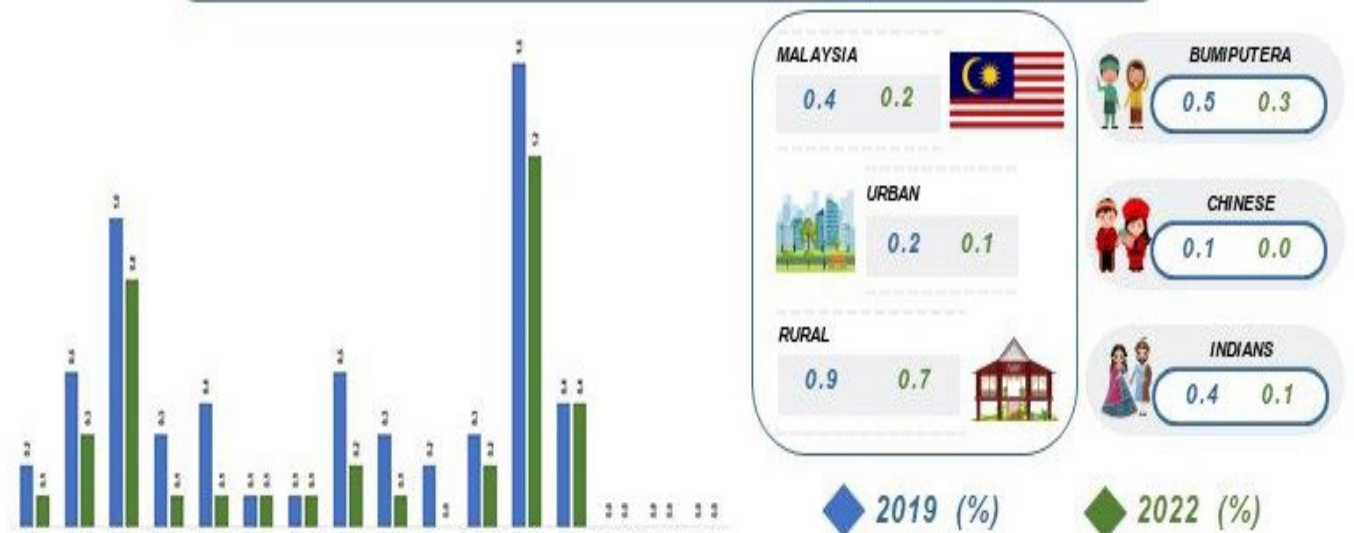
Source: Department of Statistics, Malaysia (DOSM)

## POVERTY, 2022

### INCIDENCE OF ABSOLUTE POVERTY BY STRATA, ETHNIC & STATE



### INCIDENCE OF HARDCORE POVERTY BY STATE, STRATA & ETHNIC



### INCIDENCE OF RELATIVE POVERTY BY STRATA, ETHNIC & STATE



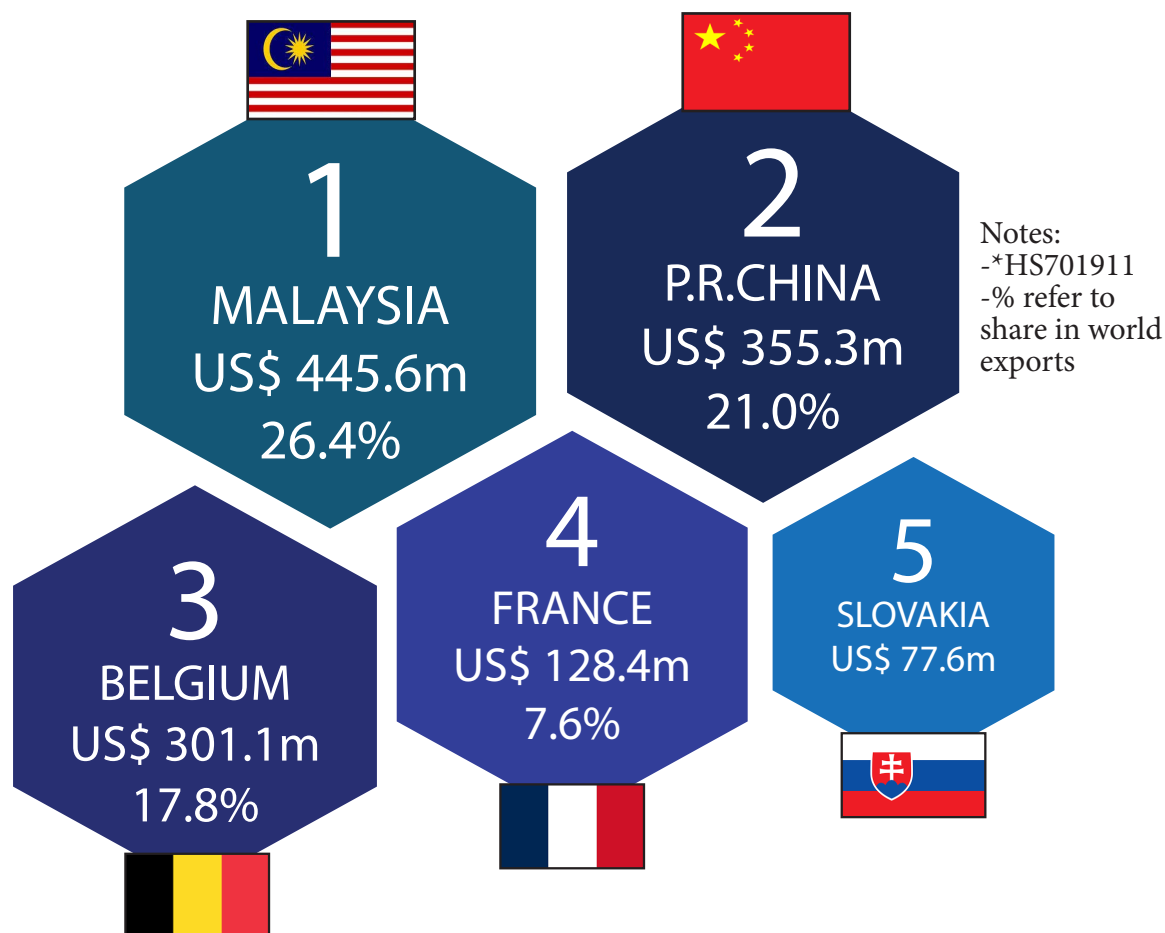
Note:

1. Relative poverty for strata and ethnic is according to the national threshold.
2. Relative poverty for the state is according to the state threshold.

Source: Department of Statistics, Malaysia (DOSM)

## WORLD LARGEST EXPORTERS OF GLASS FIBRE THREADS “CHOPPED STRANDS”, CUT INTO LENGTHS ≤ 50 MM

In 2022, Malaysia's export of Glass fibre threads “chopped strands”, cut into lengths ≤ 50 mm recorded US\$ 445.6 million which was 26.4% share of the world exports.



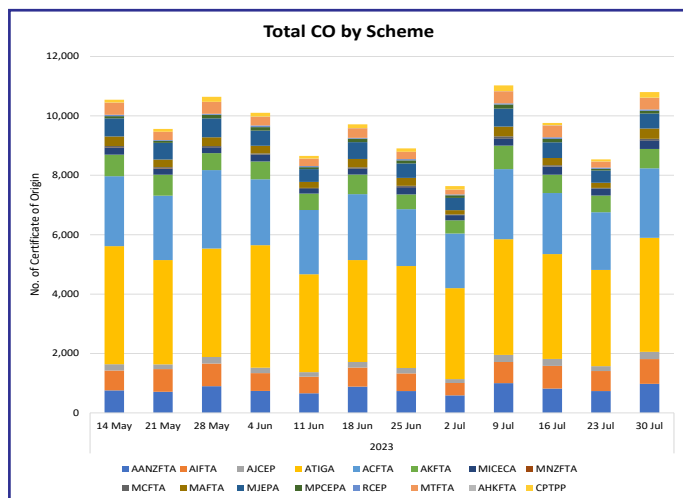
## MALAYSIA'S TOP EXPORT DESTINATIONS



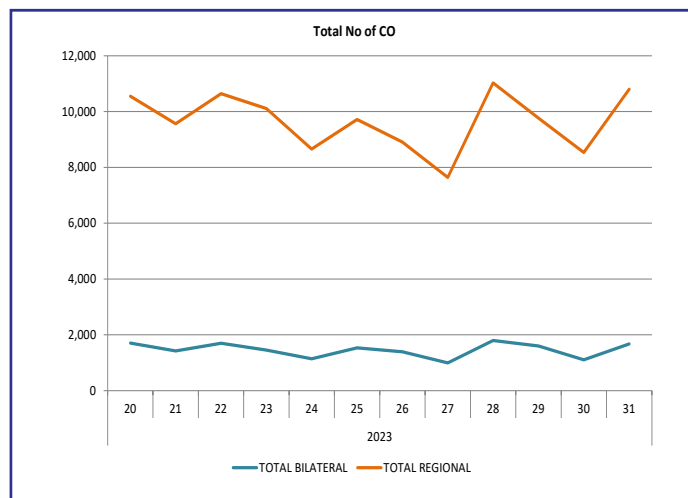


# Number of PCO as at 30 July 2023 Weekly / Monthly/ Annually

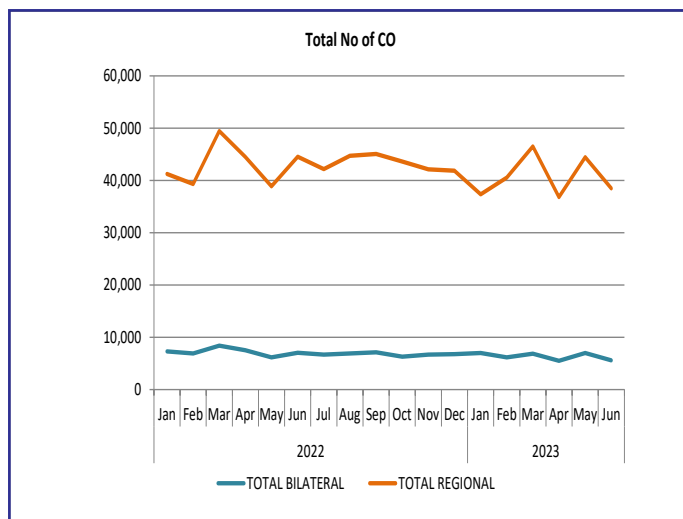
## Weekly Total Scheme



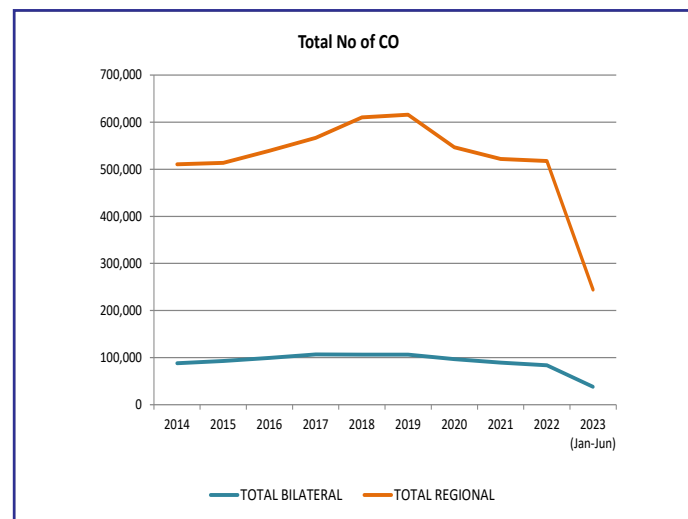
## Weekly



## Monthly



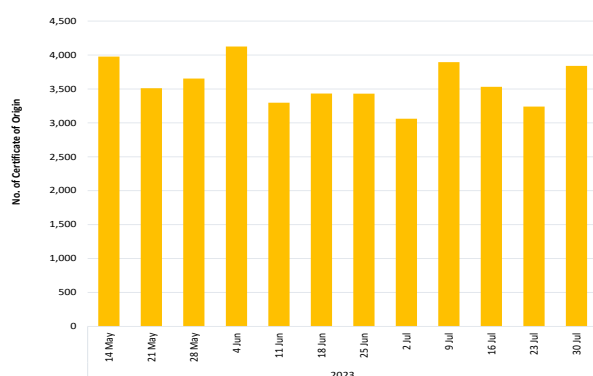
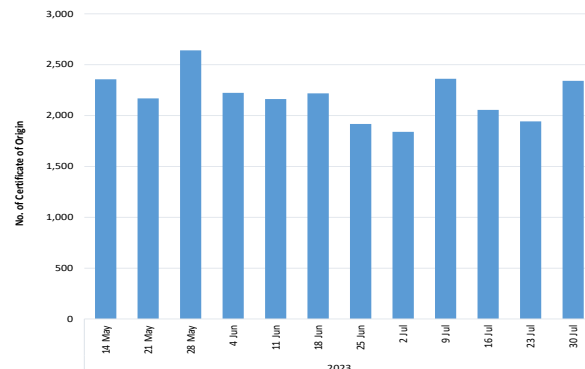
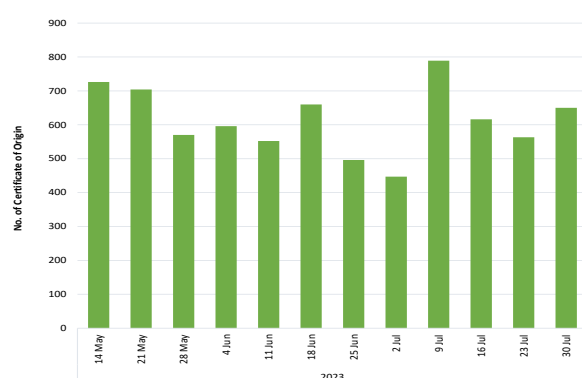
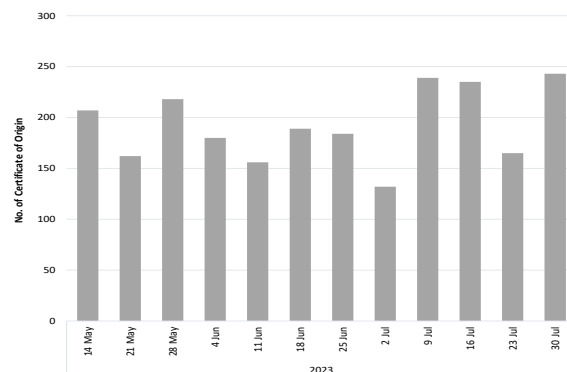
## Annually



Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 30 July 2023

**ASEAN Trade in Goods Agreement (ATIGA)**

**ASEAN-China Free Trade Agreement (ACFTA)**

**ASEAN-Korea Free Trade Agreement (AKFTA)**

**ASEAN-Japan Comprehensive Economic Partnership (AJCEP)**


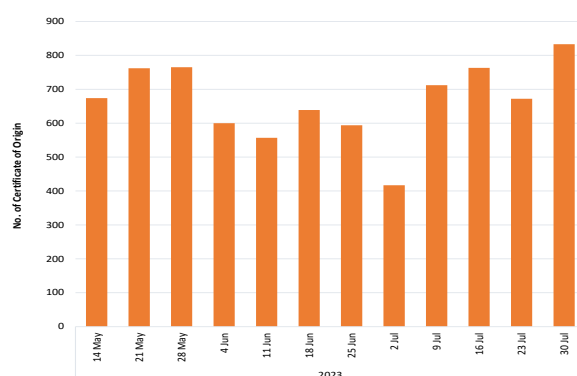
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



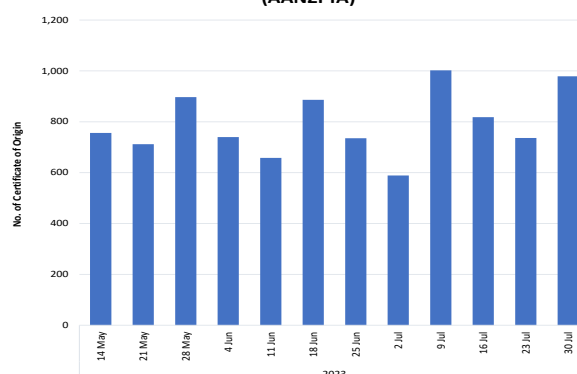
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 30 July 2023

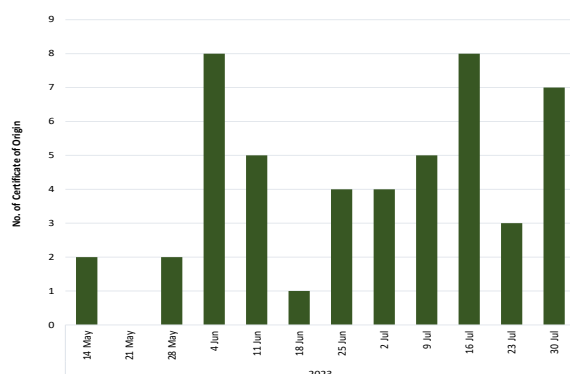
**ASEAN-India Free Trade Agreement (AIFTA)**



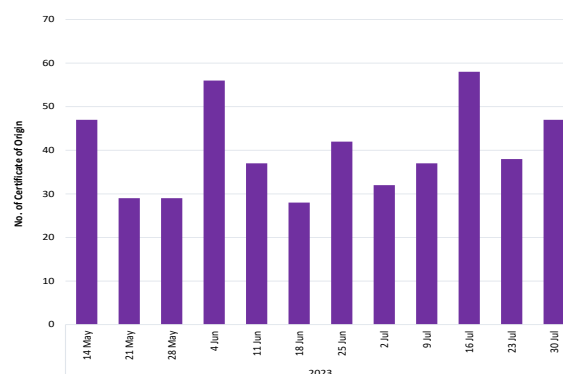
**ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)**



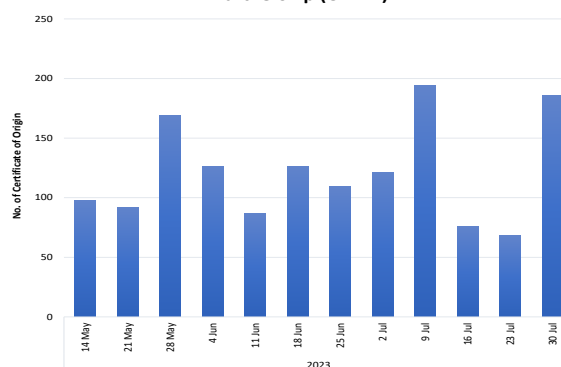
**ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)**



**Regional Comprehensive Economic Partnership (RCEP)**



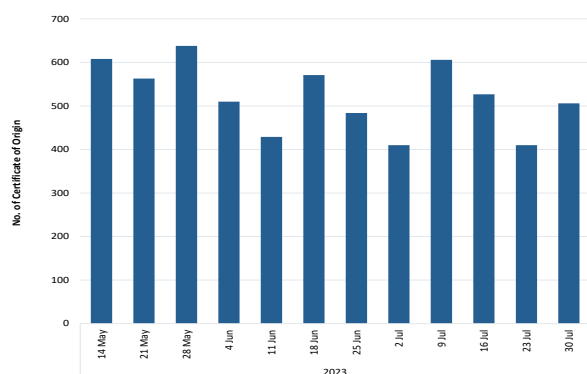
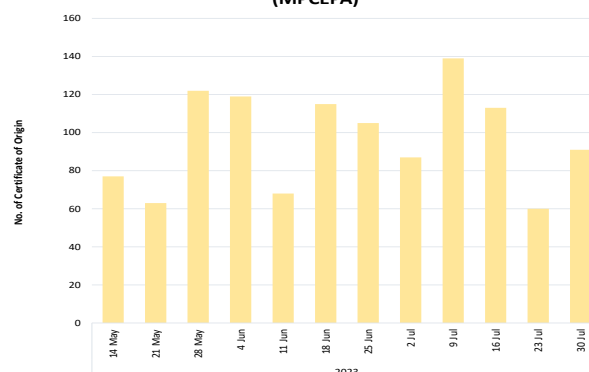
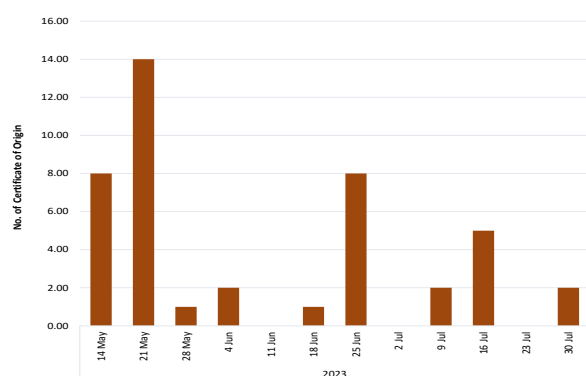
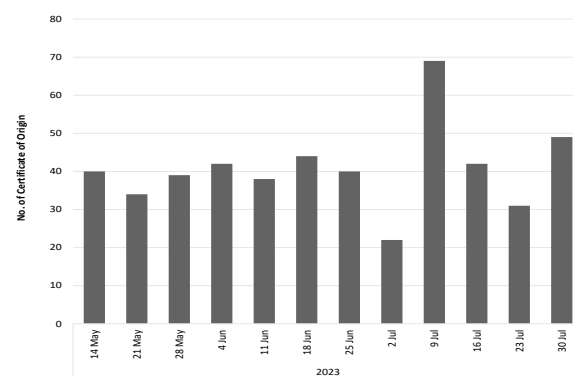
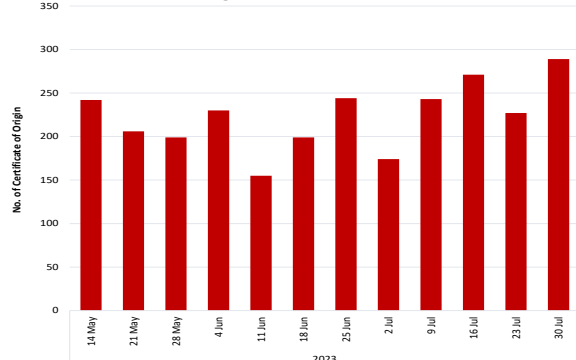
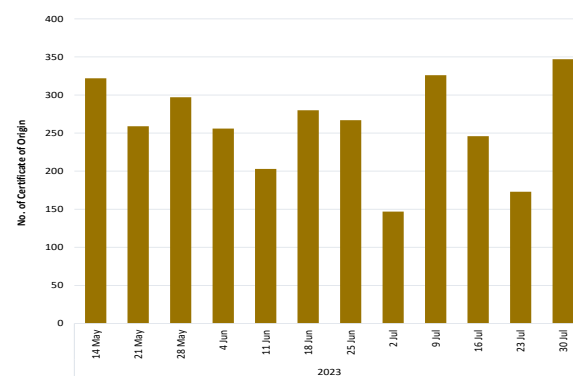
**Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)**



Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 30 July 2023

**Malaysia-Japan Economic Partnership Agreement (MJEPA)**

**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**

**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**

**Malaysia-Chile Free Trade Agreement (MCFTA)**

**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**

**Malaysia-Australia Free Trade Agreement (MAFTA)**

**Malaysia-Turkey Free Trade Agreement (MTFTA)**

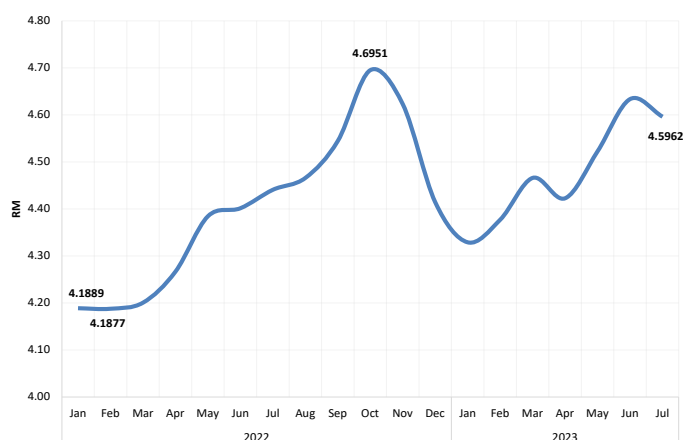

Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



# Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - July 2023

## US Dollar

USD 1 = RM



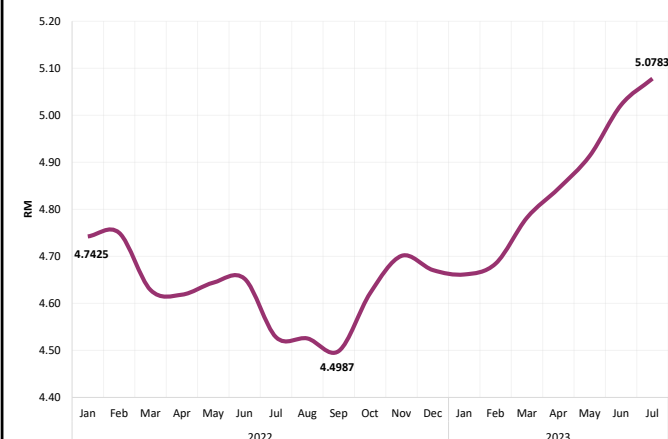
## Pound Sterling

GBP 1 = RM



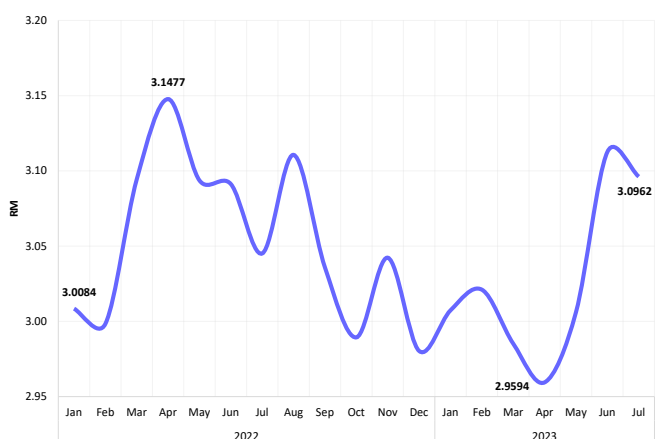
## Euro

EUR 1 = RM



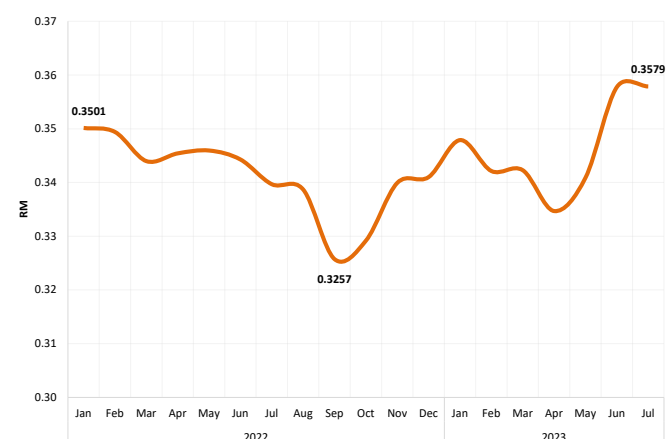
## Australian Dollar

AUD 1 = RM



## South Korean Won

KRW 100 = RM



## Brunei Dollar

BND 1 = RM



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▲ 1.5%\*  
US\$86.2  
4 Aug 2023

Highest  
2022/2023

20 Jan 2023 : US\$87.6  
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0  
9 Dec 2022 : US\$76.1

Lowest  
2022/2023

Average Price 2022<sup>i</sup> : US\$99.4

## CRUDE PALM OIL -per MT-



▼ 0.3%\*  
US\$840.9  
4 Aug 2023

Highest  
2022/2023

3 Mar 2023 : US\$964.5  
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$738.1  
30 Sep 2022 : US\$715.6

Lowest  
2022/2023

Average Price 2022<sup>i</sup> : US\$1,171.6

## RUBBER SMR 20 -per



▼ 1.3%\*  
US\$1,287.5  
4 Aug 2023

Average Price 2022<sup>i</sup> : US\$1,549.9

## COCOA SMC 2 -per MT-



▼ 1.8%\*  
US\$2,094.3  
4 Aug 2023

Average Price 2022<sup>i</sup> : US\$1,564.5

## SUGAR -per lbs-

▲ 0.3%\*  
US\$23.7  
4 Aug 2023



Average Price 2022<sup>i</sup> : US\$18.8

## COAL -per MT-



▼ 2.3%\*  
US\$108.3  
4 Aug 2023

Average Price 2022<sup>i</sup> : US\$290.8

## SCRAP IRON HMS -per MT-

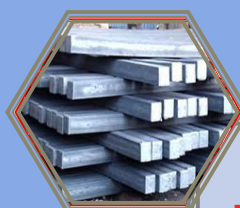


▼ 2.4%\*  
US\$377.0  
(high)  
Jun 2023

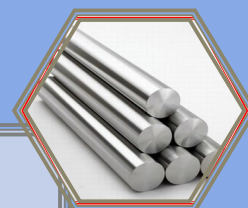
▼ 4.4%\*  
US\$339.3  
(low)

Average Price 2022<sup>i</sup> : US\$469.9 (high)  
Average Price 2022<sup>i</sup> : US\$426.3 (low)

## Domestic Prices Jun 2023



**Billets**  
(per MT)  
RM2,700 - RM2,760



**Steel Bars**  
(per MT)  
RM2,685 - RM2,812

Notes: All figures have been rounded to the nearest decimal point

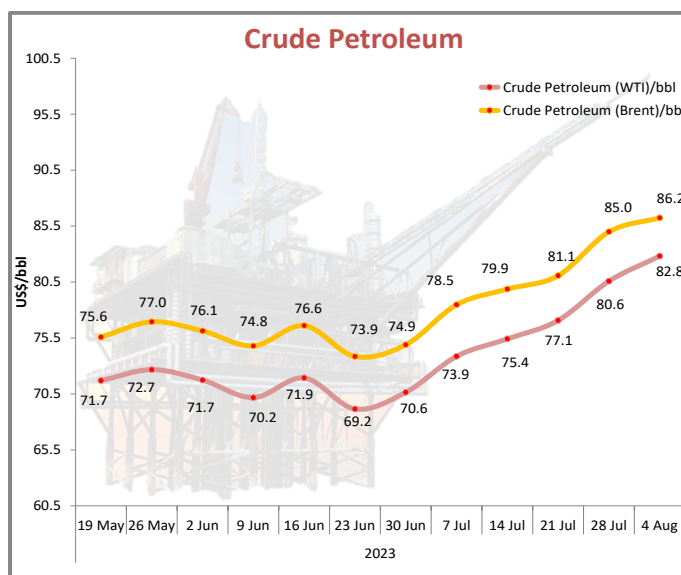
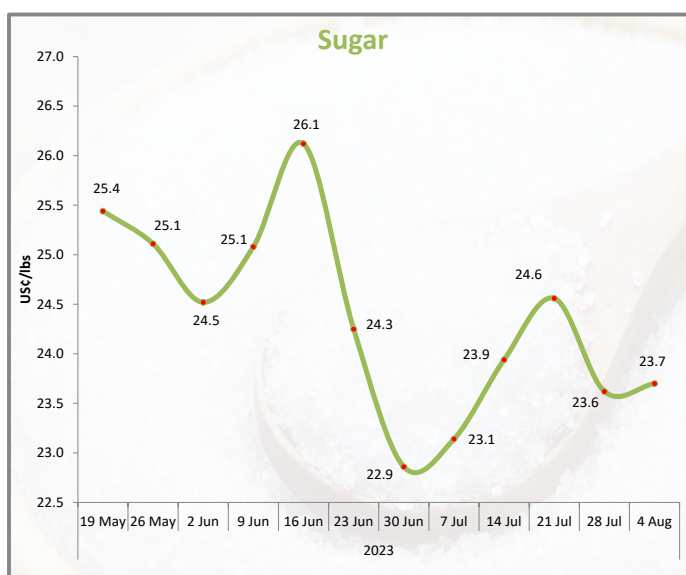
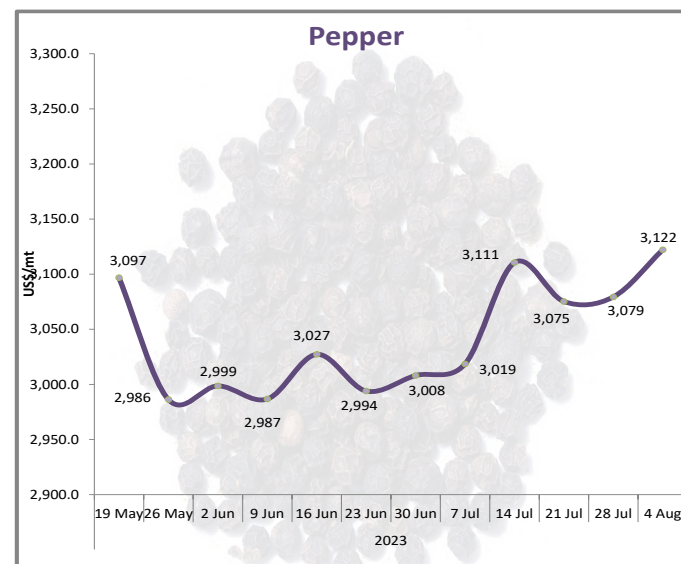
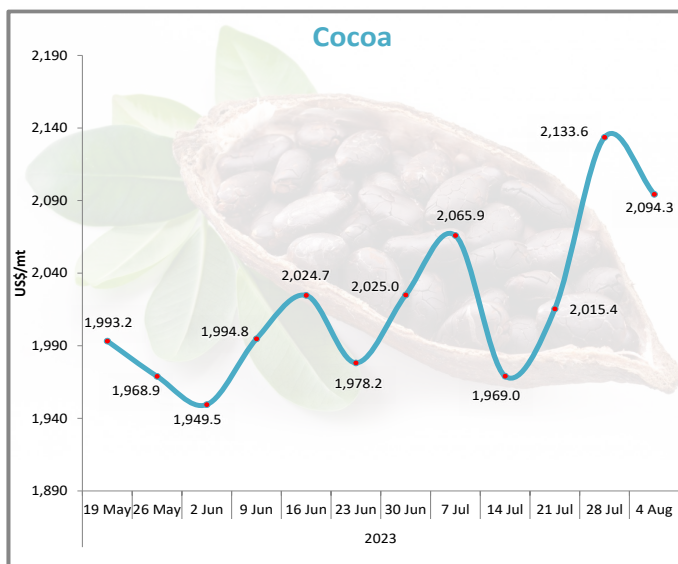
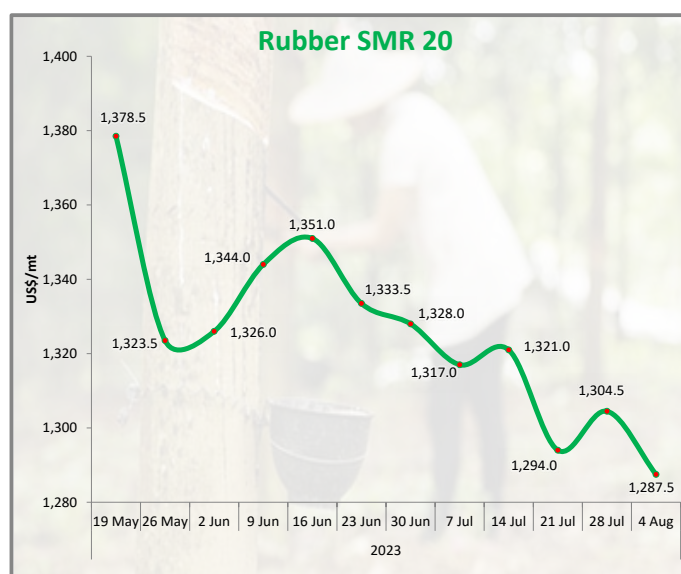
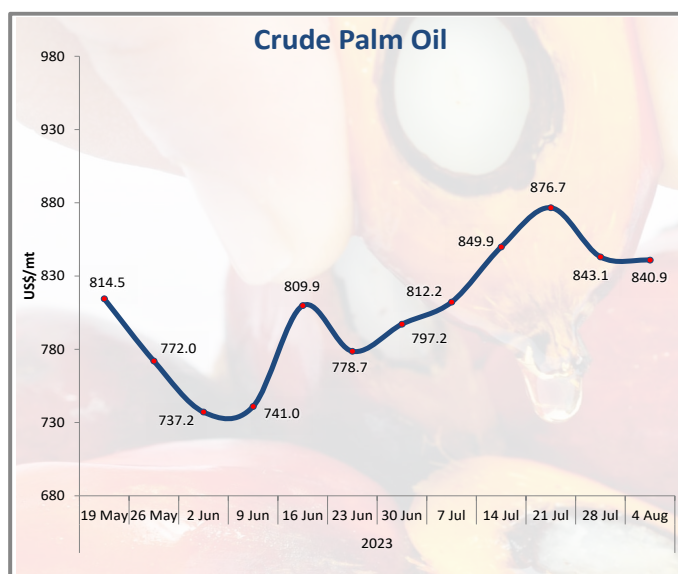
\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

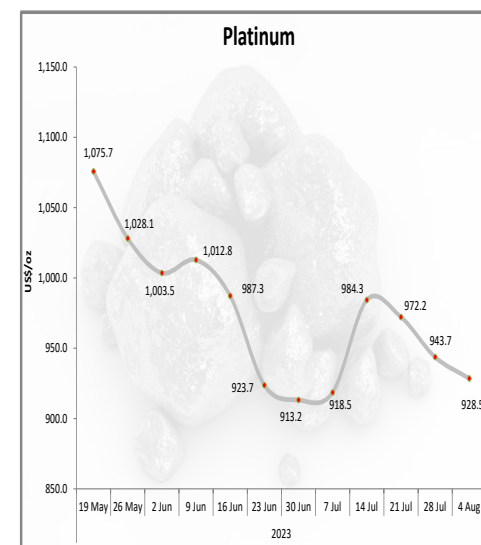
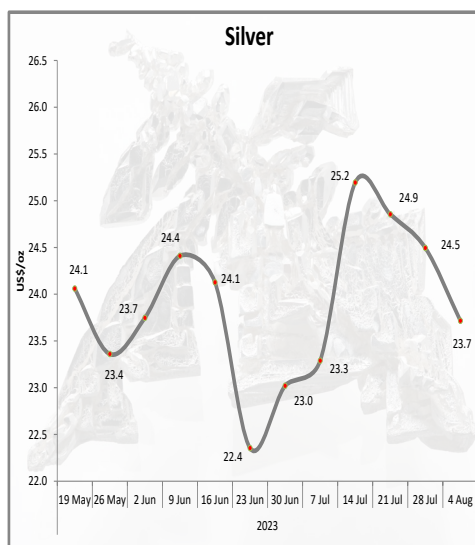
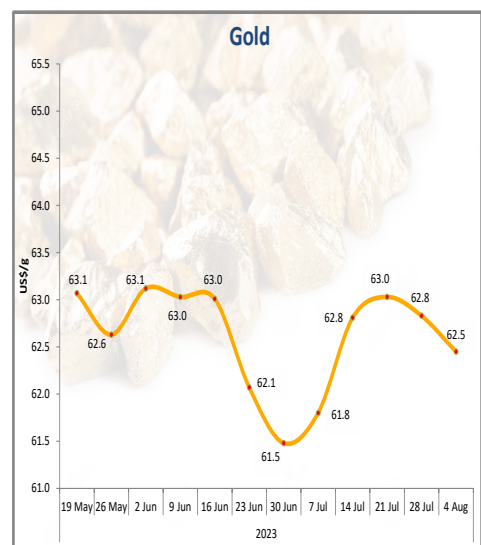
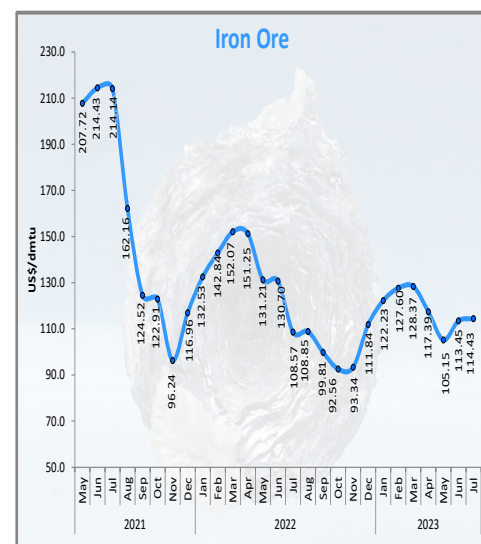
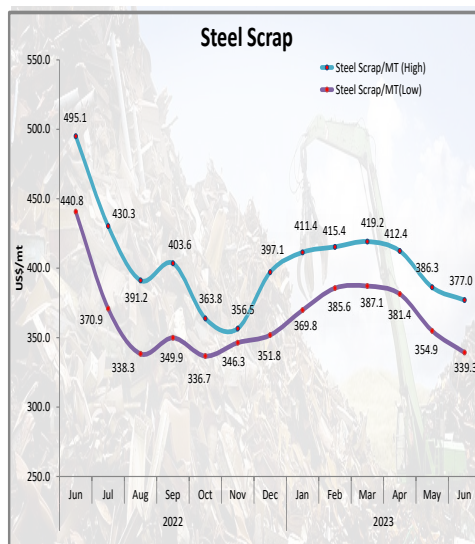
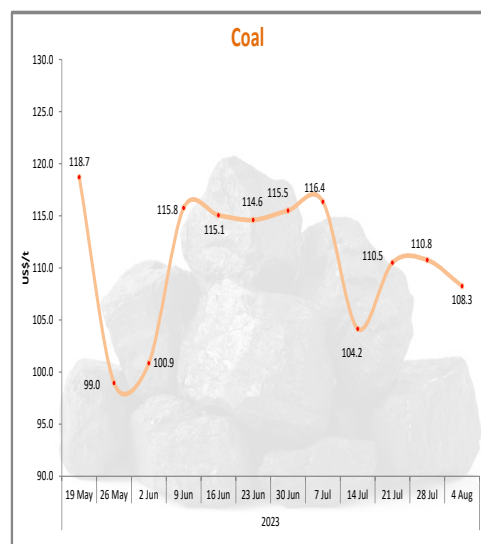
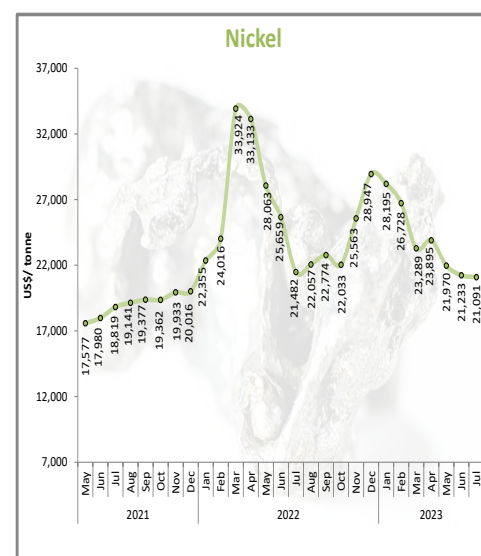
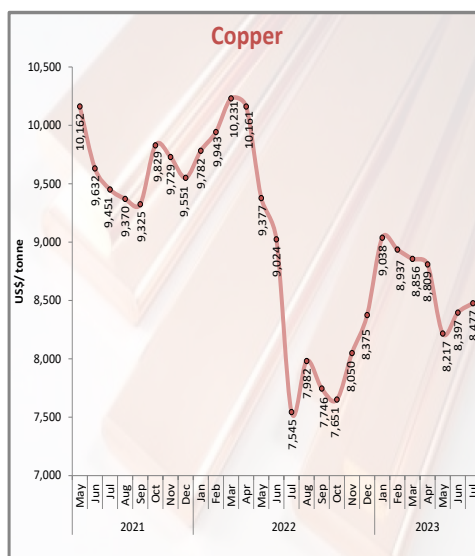
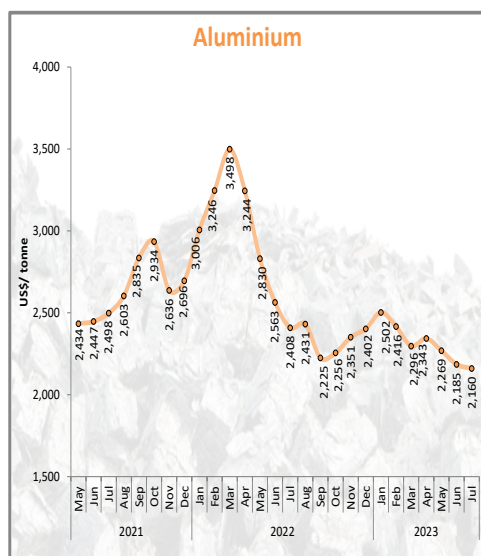


# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.



# RCEP

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



### THE RCEP COVERS:

1

Elimination or reduction of import duties



2

Promotion, facilitation, protection and investment liberalisation



3

Protection of intellectual property rights, facilitation in e-commerce



4

Economic and technical cooperation



### RCEP CONSISTS OF

**10** ASEAN member countries

**5** ASEAN FTA Partner countries

### MAIN OBJECTIVES OF RCEP

1

Strengthening regional value chain



2

User friendly and easy to use



3

Modern, comprehensive and high quality



## RCEP

# Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

**Total Population**  
2.2 billion

Total GDP US\$24.8 billion  
28.9% of the world's GDP

## PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

## KEY FEATURES OF THE RCEP



### Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



### Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



### Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

### Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



### Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

# INDUSTRY4WRD READINESS ASSESSMENT

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## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

**Who is eligible?** ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

### What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrdr@mpc.gov.my](mailto:industry4wrdr@mpc.gov.my)



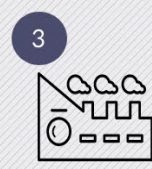
Readiness Assessment



Apply online at [www.miti.gov.my/industry4wrdr](http://www.miti.gov.my/industry4wrdr)



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>





# #MITIPOCKETTALK

- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

**Interested to participate?**  
**CLICK HERE** 

**ONLINE (WEBEX)**

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MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

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