

## PRODUCER PRICE INDEX, AUGUST 2023

### PRODUCER PRICE INDEX LOCAL PRODUCTION AUGUST 2023

Malaysia's Producer Price Index decreased to negative 1.8 per cent in August 2023

Aug 2023/Aug 2022  
(year-on-year)

-1.8%

July 2023: -2.3%

Aug 2023/July 2023  
(month-on-month)

0.3%

July 2023: 0.2%

#### PPI BY SECTOR

2.9%

July 2023 :  
3.6%

1.9%

July 2023 :  
1.0%

Agriculture,  
Forestry &  
Fishing



-3.8%

July 2023 :  
-10.8%

3.9%

July 2023 :  
3.1%

Mining



-2.3%

July 2023 :  
-2.1%

-0.2%

July 2023 :  
-0.2%

Manufacturing



-0.1%

July 2023 :  
0.1%

-0.1%

July 2023 :  
-0.1%

Electricity &  
Gas Supply



2.5%

July 2023 :  
3.1%

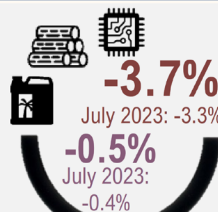
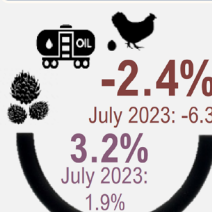
0.2%

July 2023 :  
-0.3%

Water  
Supply



#### PPI BY STAGE OF PROCESSING

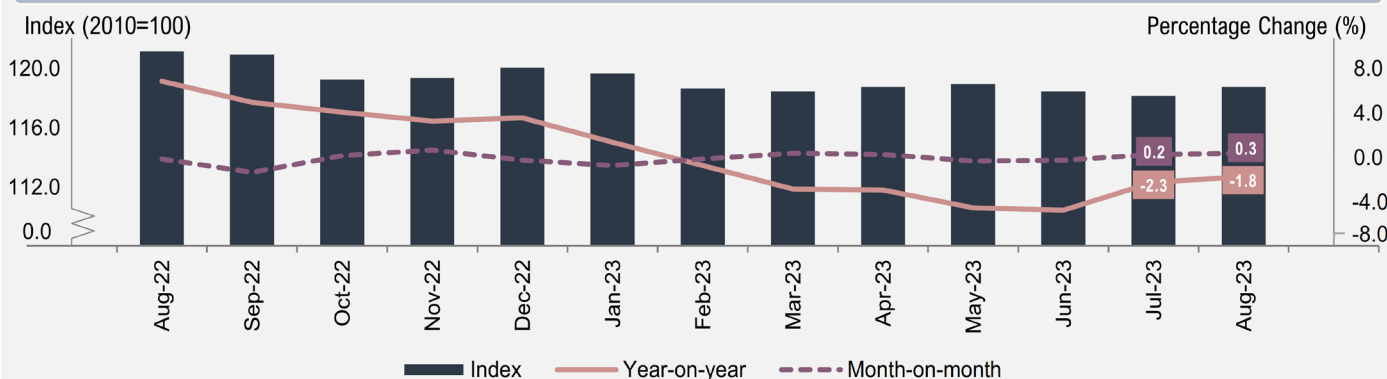


#### PPI OF SELECTED COUNTRIES

	Aug 2023	July 2023
United States of Amerika	1.6%	0.8%
Germany	-12.6%	-6.0%
P.R. China	-3.0%	-4.4%
Thailand	-3.1%	-5.1%
Japan	3.2%	3.4%
Republic of Korea	1.0%	-0.3%

Source: Official website of selected NSOs

#### PPI Aug 2022 – Aug 2023



Source : Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia (DOSM)

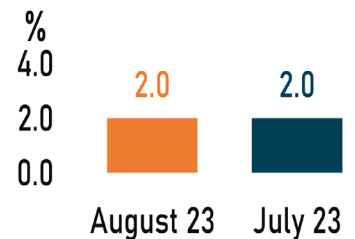
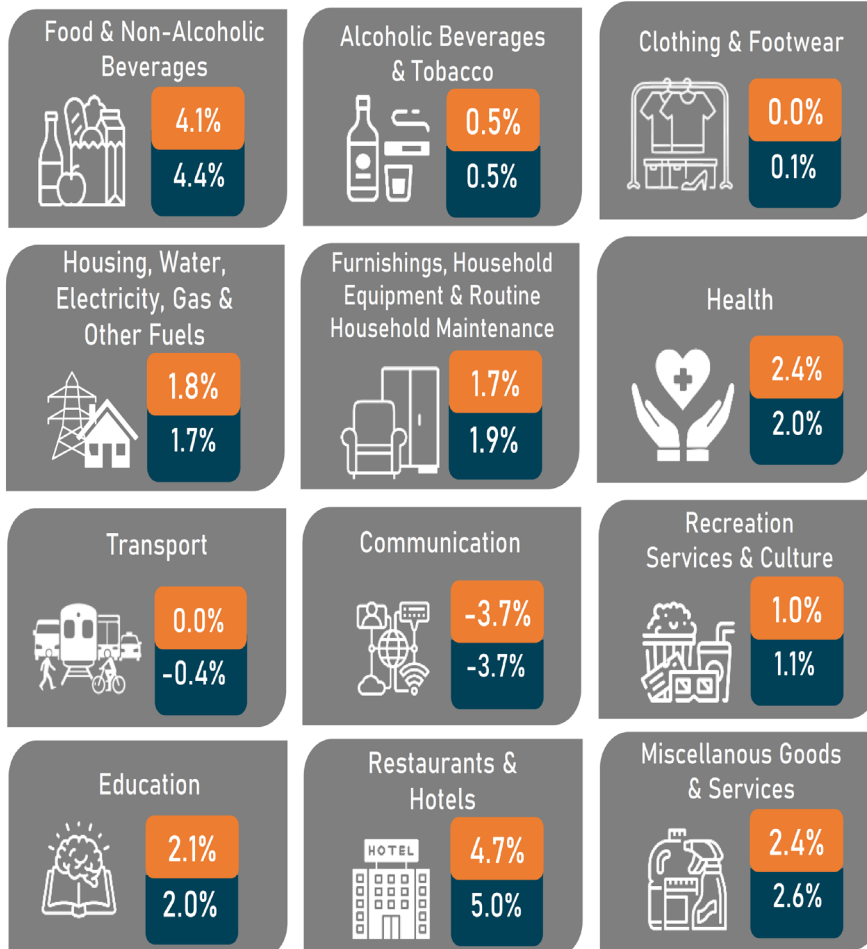
## CPI, AUGUST 2023

## CONSUMER PRICE INDEX

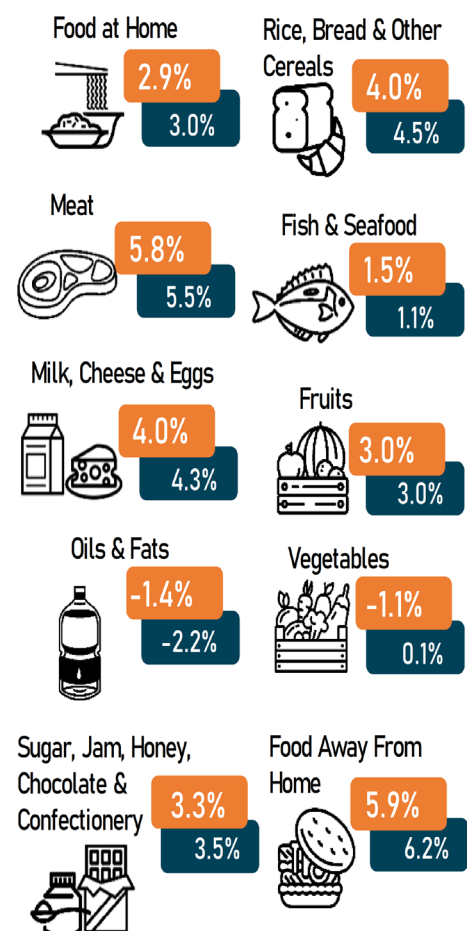
AUGUST 2023

# Malaysia's inflation remained at 2.0% in August 2023

## INFLATION BY MAIN GROUP



## INFLATION FOR SUBGROUP FOOD &amp; BEVERAGES

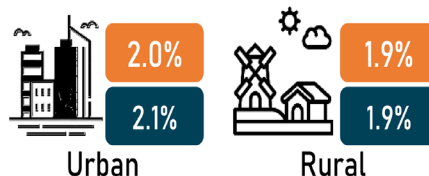


## CORE INFLATION

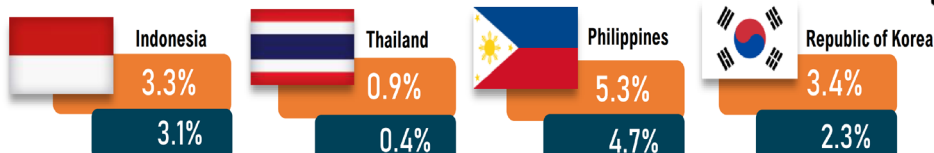
2.5%

2.8%

## INFLATION FOR URBAN &amp; RURAL



## INFLATION BY SELECTED COUNTRIES



Note: August 2023

July 2023

Percentage Change: Year-on-Year

Source: Malaysia's Consumer Price Index (2010=100)  
Department of Statistics, Malaysia (DOSM)

## FOREIGN AFFILIATES IN MALAYSIA, 2021

"Foreign affiliates in Malaysia continued to perform well by contributing 17.7 per cent to the national economy"

### NUMBER OF AFFILIATES

**2,987**  
affiliates

2020 **2,979** affiliates

### NUMBER OF EMPLOYEES

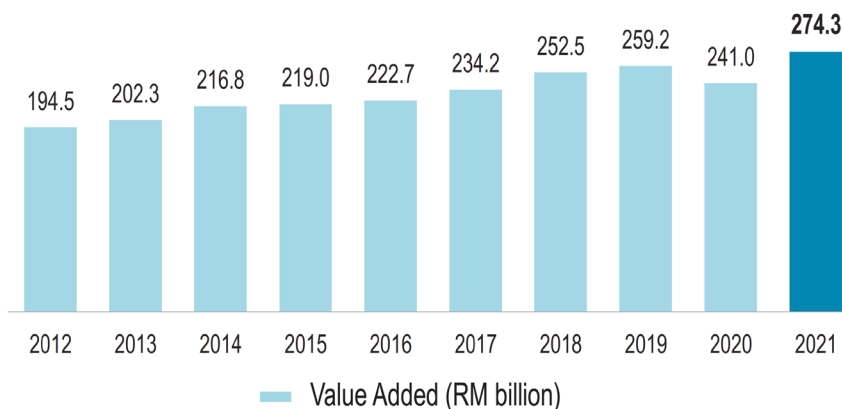
**884,843**  
persons

2020 **859,541** persons

### COMPENSATION OF EMPLOYEES

**RM51.9b**

2020 **RM48.7b**



### VALUE ADDED BY SECTOR



### NUMBER OF AFFILIATES BY TOP THREE REGION



**1 ASIA**

**1,897**  
affiliates

**63.5%**

**2 EUROPE**

**625**  
affiliates

**20.9%**

**3 AMERICAS**

**401**  
affiliates

**13.4%**

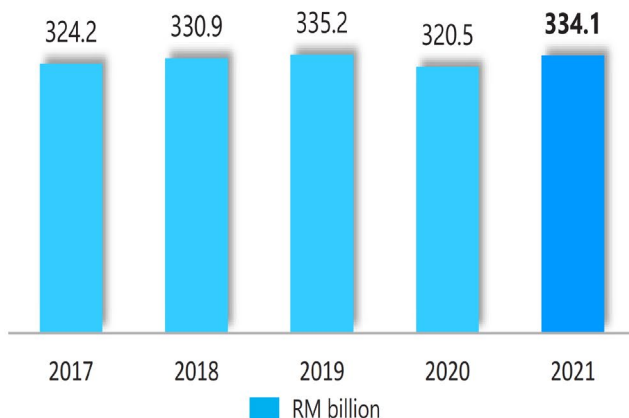
Notes: 1) b refers to billion  
2) % refers shares to total  
3) Any differences in the aggregated data are due to rounding

Source: Statistics on Foreign Affiliates in Malaysia 2021, Department of Statistics Malaysia (DOSM)



## MALAYSIAN AFFILIATES ABROAD, 2021

**"The turnover of Malaysian affiliates abroad increased to RM334.1 billion."**



**Number of Affiliates**

**2,328 affiliates**

2020: 2,278 affiliates



**Number of Employees**

**412,295 persons**

2020: 393,291 persons



**Compensation of Employees**

**RM24.0 billion**

2020: RM23.6 billion

### Turnover by Major Sectors



**Services**

**RM205.0b | 61.4%**  
(2020: RM199.0b)



**Manufacturing**

**RM82.8b | 24.8%**  
(2020: RM78.9b)



**Mining & Quarrying**

**RM25.7b | 7.7%**  
(2020: RM23.2b)

### Turnover by Major Countries

**Indonesia**

**RM50.7b | 15.2%**  
(2020: RM41.7b)



**United Kingdom**

**RM37.3b | 11.2%**  
(2020: RM35.1b)



**Singapore**

**RM32.0b | 9.6%**  
(2020: RM34.2b)



**South Africa**

**RM30.6b | 9.2%**  
(2020: RM30.0b)



**Hong Kong**

**RM20.2b | 6.0%**  
(2020: RM20.6b)



Notes : b refers to billion

% refers share to total

Any differences in the aggregated data are due to rounding.

Source: Statistics on Malaysian Affiliates Abroad, Department of Statistics Malaysia (DOSM)



# LIFE EXPECTANCY, 2023

2013

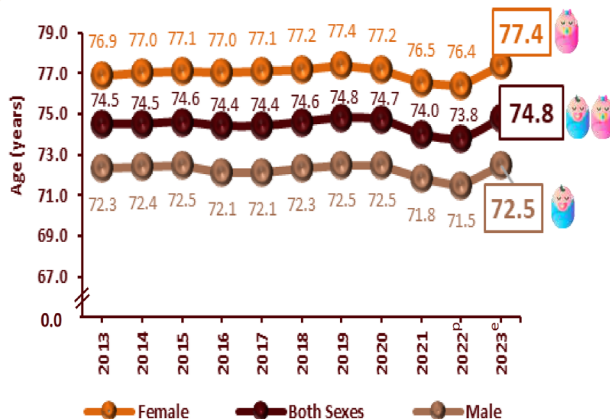
**74.5  
years**

Life expectancy at birth has increased **0.3 years** as compared to a decade ago

**74.8  
years**
2023<sup>e</sup>

01

## LIFE EXPECTANCY AT BIRTH, 2013-2023<sup>e</sup>



In terms of life expectancy, females outlived males by **4.9 years** in 2023

02

## LIFE EXPECTANCY AT BIRTH BY CITIZENSHIP

### CITIZENS

Both Sexes


**74.3 years**

2013: 74.2 years

Male


**71.8 years**

2013: 71.8 years

Female


**77.2 years**

2013: 76.8 years

### NON-CITIZENS

Both Sexes


**81.1 years**

2013: 77.4 years

Male


**80.7 years**

2013: 77.0 years

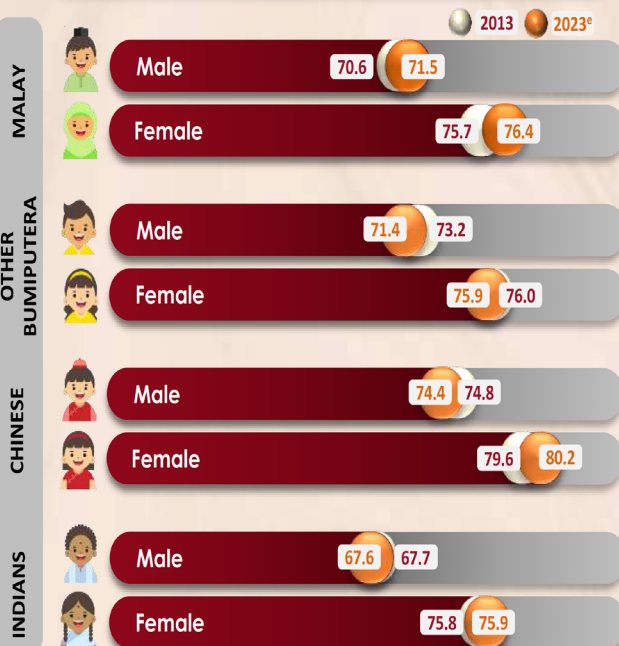
Female


**81.7 years**

2013: 78.0 years

03

## LIFE EXPECTANCY AT BIRTH BY ETHNIC GROUP



Chinese recorded the **highest** life expectancy at birth in 2023 as compared to other ethnic groups with **74.4 years** (male) and **80.2 years** (female)

04

## LIFE EXPECTANCY AT SPECIFIC AGE

### AT AGE 15 YEARS

Both Sexes


**60.5 years**

2013: 60.3 years

Male


**58.3 years**

2013: 58.2 years

Female


**63.1 years**

2013: 62.7 years

A **male** at the age of **15 years** in 2023 is expected to live another **58.3 years** and **female** another **63.1 years**

### AT AGE 60 YEARS

Both Sexes


**19.6 years**

2013: 19.3 years

Male


**18.3 years**

2013: 18.1 years

Female


**21.1 years**

2013: 20.5 years

A **male** at the age of **60 years** in 2023 is expected to live another **18.3 years** and **female** another **21.1 years**

### AT AGE 65 YEARS

Both Sexes


**16.0 years**

2013: 15.5 years

Male


**14.9 years**

2013: 14.6 years

Female


**17.2 years**

2013: 16.5 years

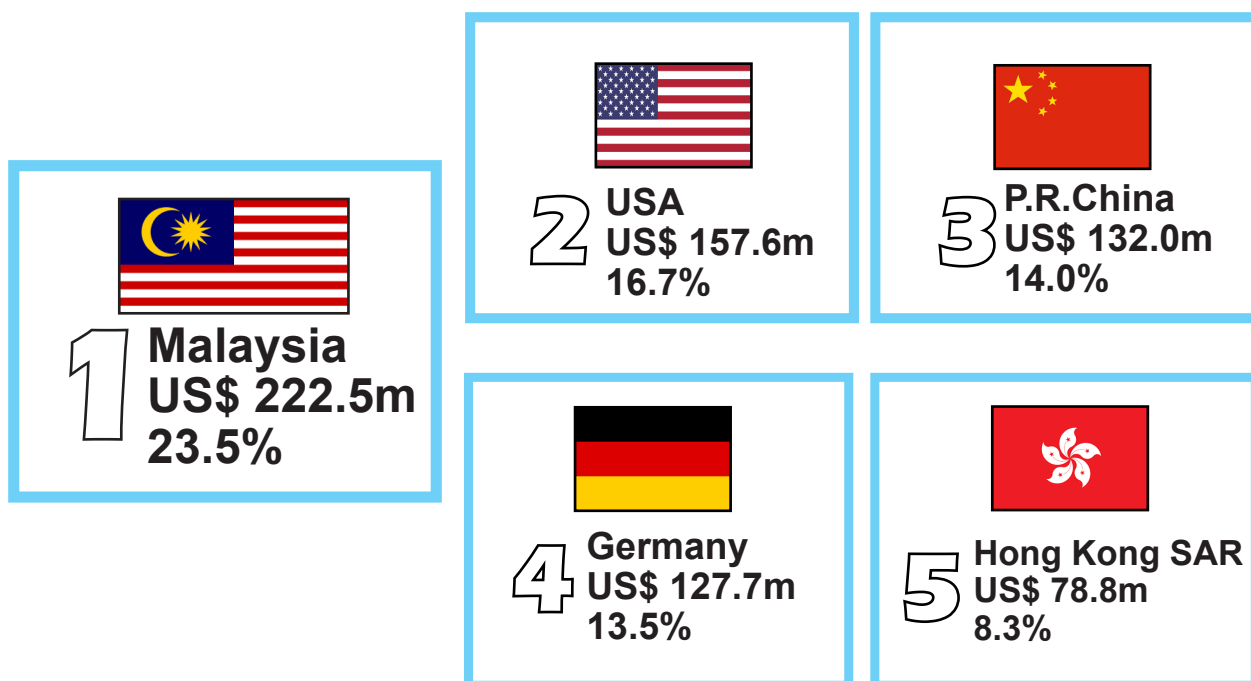
A **male** at the age of **65 years** in 2023 is expected to live another **14.9 years** and **female** another **17.2 years**

Notes: <sup>p</sup> Preliminary <sup>e</sup> Estimates

Source: Abridged Life Tables, Malaysia, 2021-2023, Department of Statistics Malaysia (DOSM)

# WORLD LARGEST EXPORTERS OF OSCILLOSCOPES AND OSCILLOGRAPHS

In 2022, Malaysia's export of Oscilloscopes and oscillographs recorded US\$ 225.0 million which was 23.5 % share of the world exports.

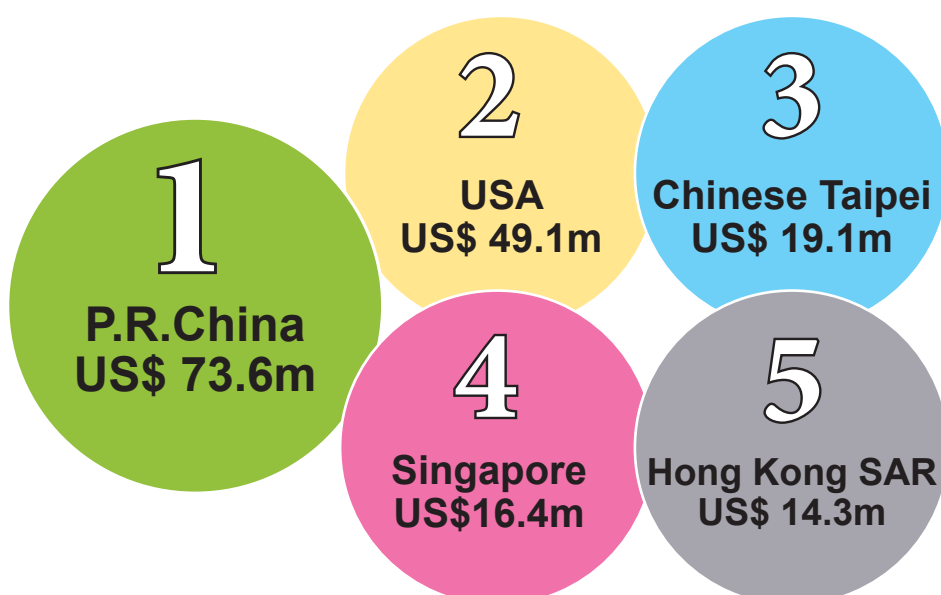


Notes:

-\*HS903020

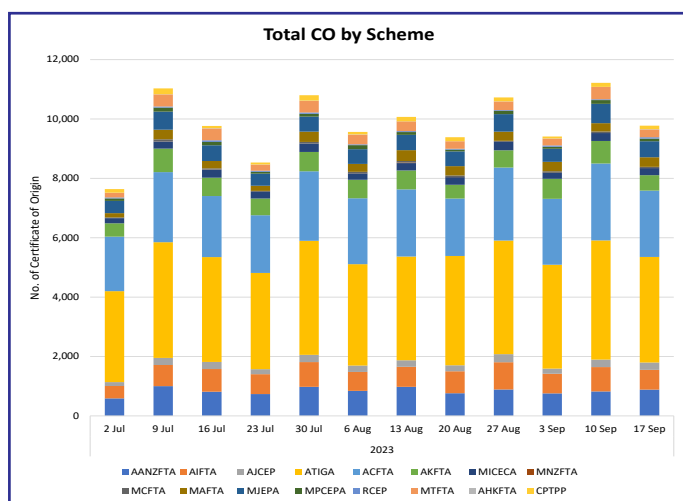
-% refer to share in world exports

## MALAYSIA'S TOP EXPORT DESTINATIONS

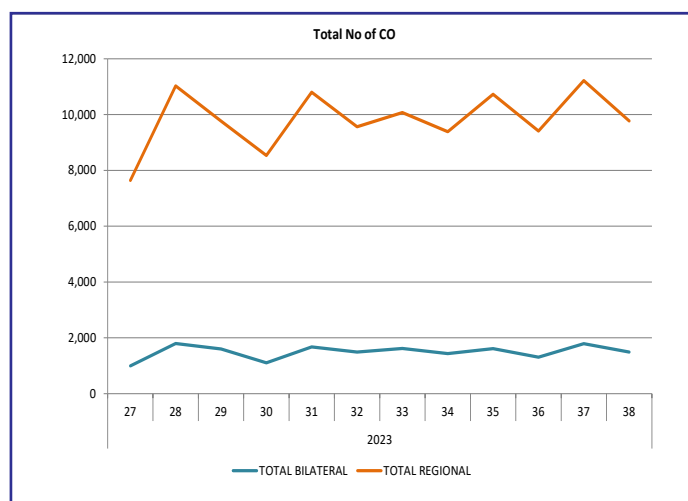


# Number of PCO as at 17 September 2023 Weekly / Monthly / Annually

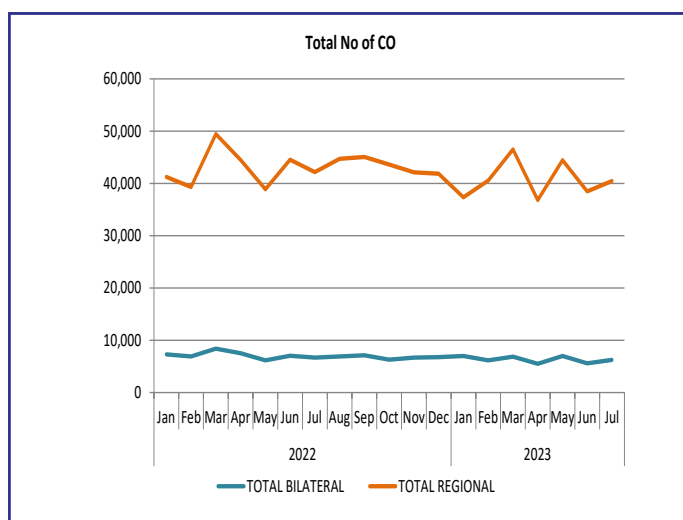
## Weekly Total Scheme



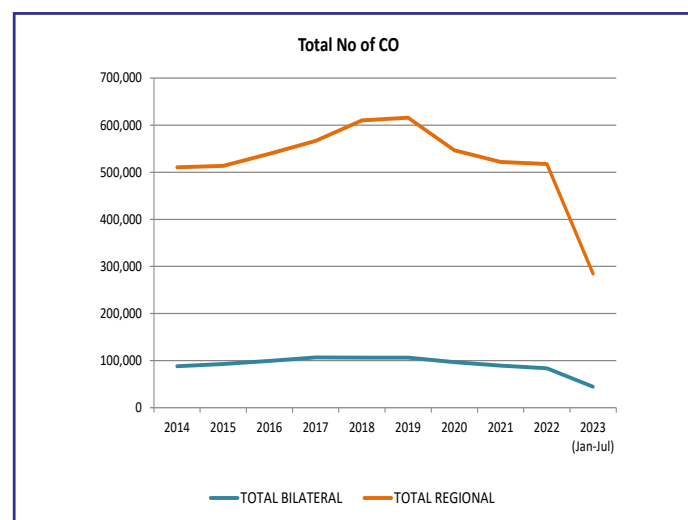
## Weekly



## Monthly



## Annually



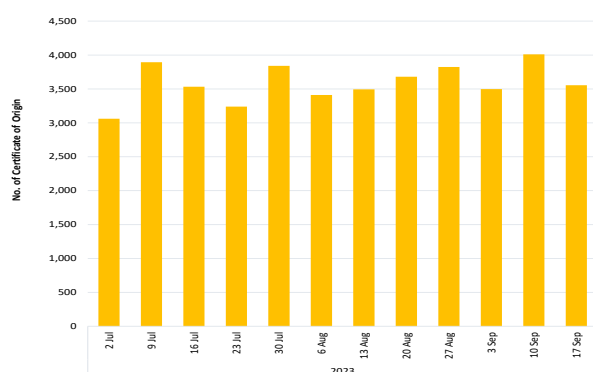
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



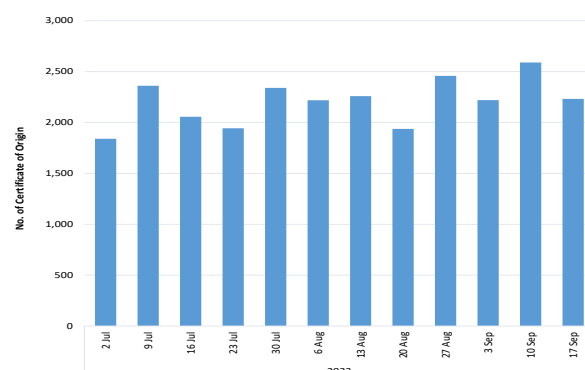
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 17 September 2023

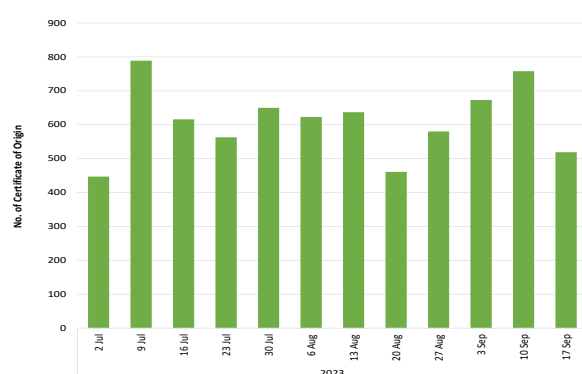
**ASEAN Trade in Goods Agreement (ATIGA)**



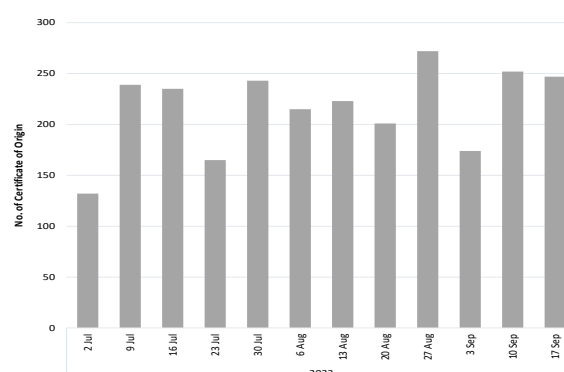
**ASEAN-China Free Trade Agreement (ACFTA)**



**ASEAN-Korea Free Trade Agreement (AKFTA)**



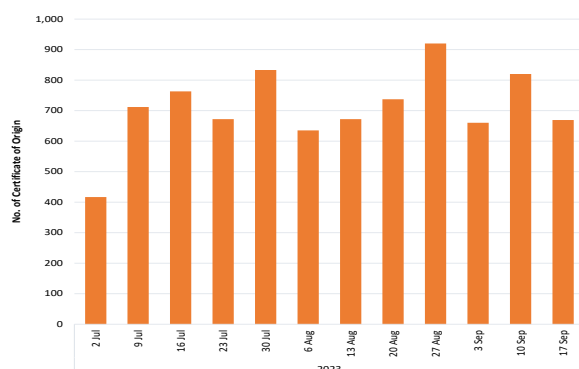
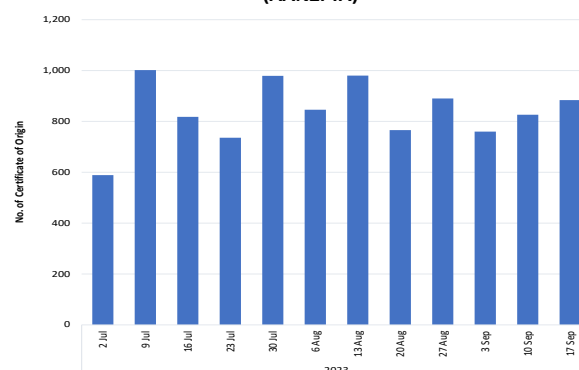
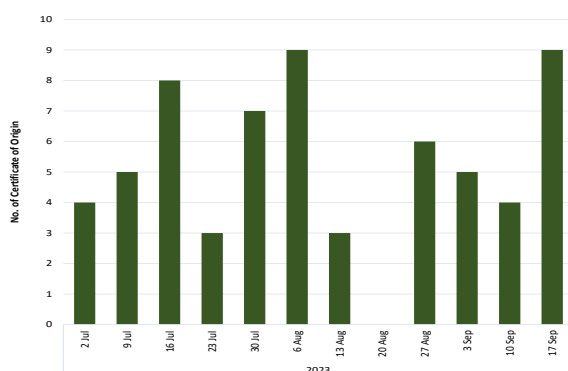
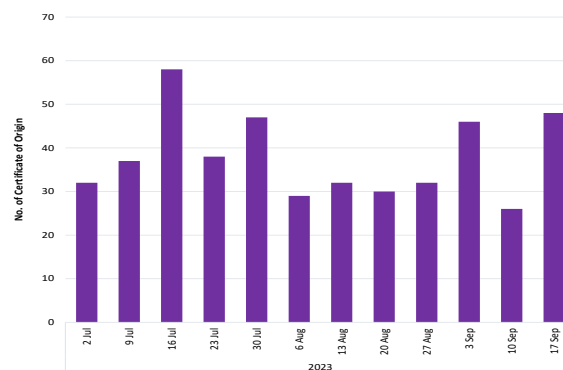
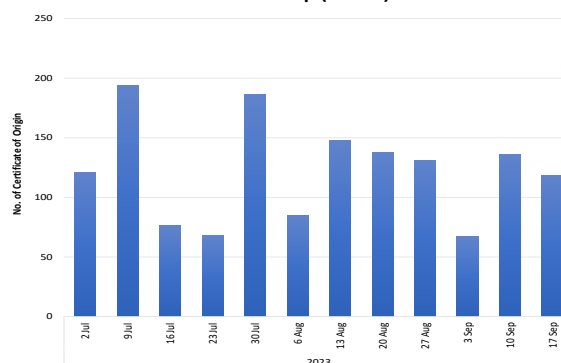
**ASEAN-Japan Comprehensive Economic Partnership (AJCEP)**



Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 17 September 2023

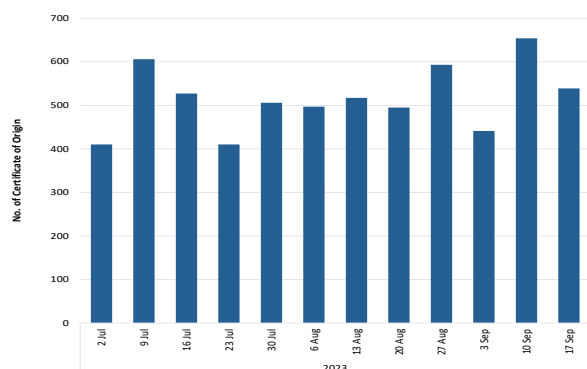
**ASEAN-India Free Trade Agreement (AIFTA)**

**ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)**

**ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)**

**Regional Comprehensive Economic Partnership (RCEP)**

**Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)**


Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

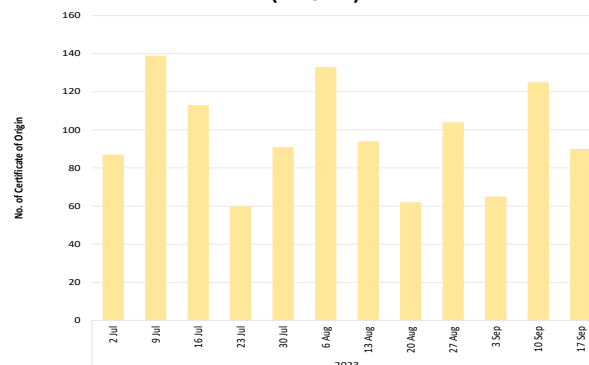
# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 17 September 2023

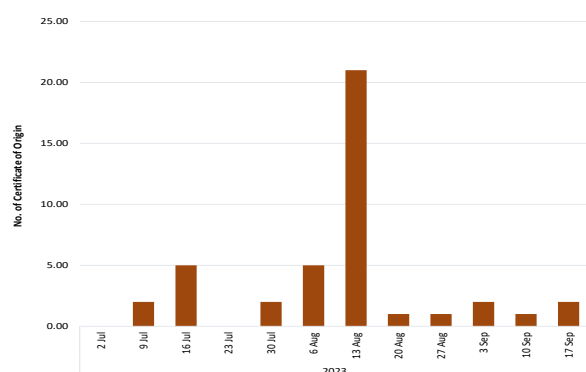
**Malaysia-Japan Economic Partnership Agreement (MJEPA)**



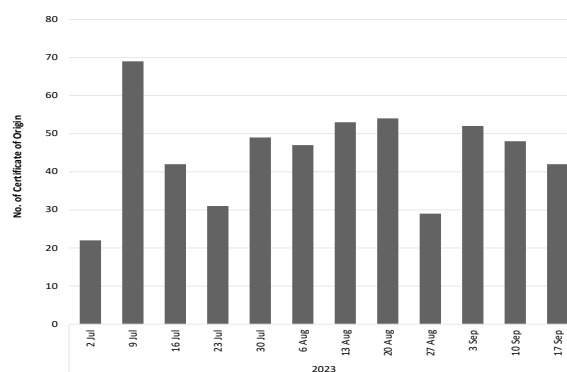
**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**



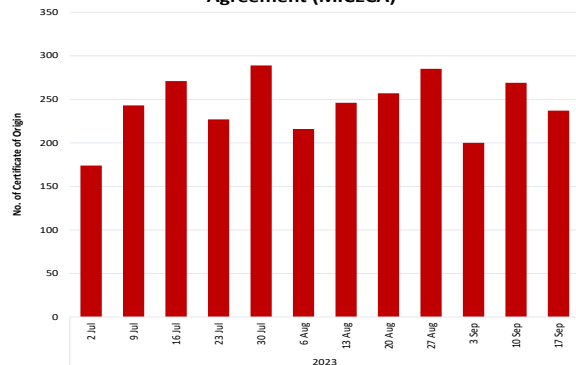
**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**



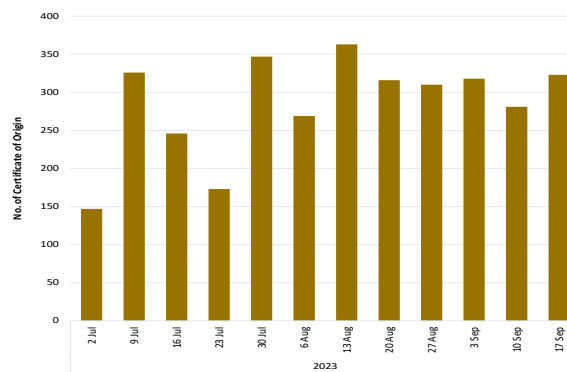
**Malaysia-Chile Free Trade Agreement (MCFTA)**



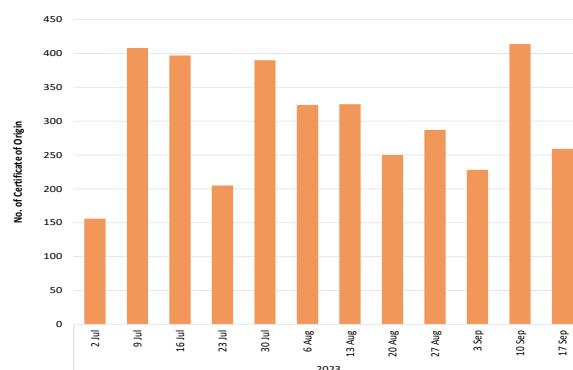
**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**



**Malaysia-Australia Free Trade Agreement (MAFTA)**



**Malaysia-Turkey Free Trade Agreement (MTFTA)**



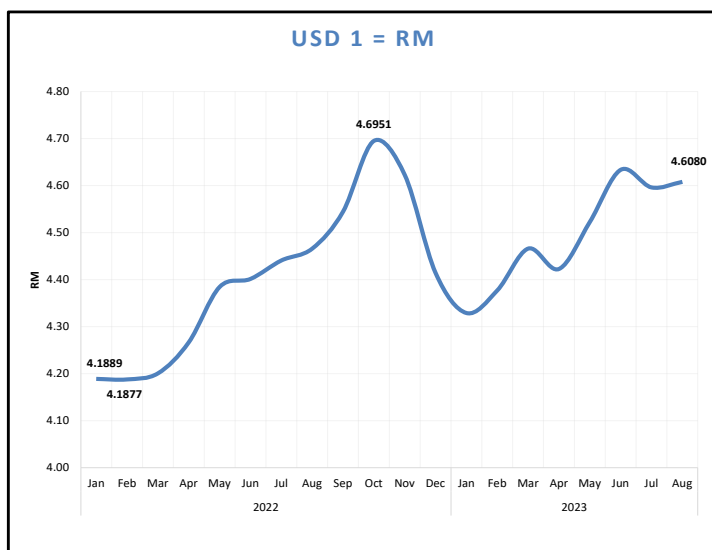
Note: \*Provisional Data

Source: Ministry of Investment, Trade and Industry, Malaysia

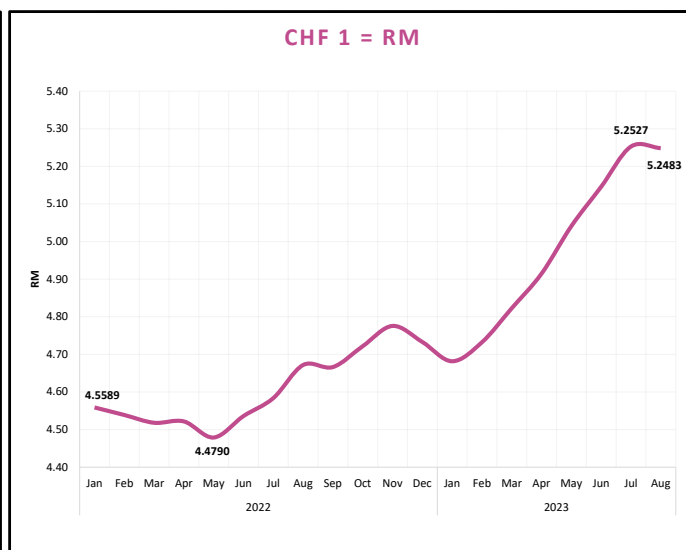


# Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - August 2023

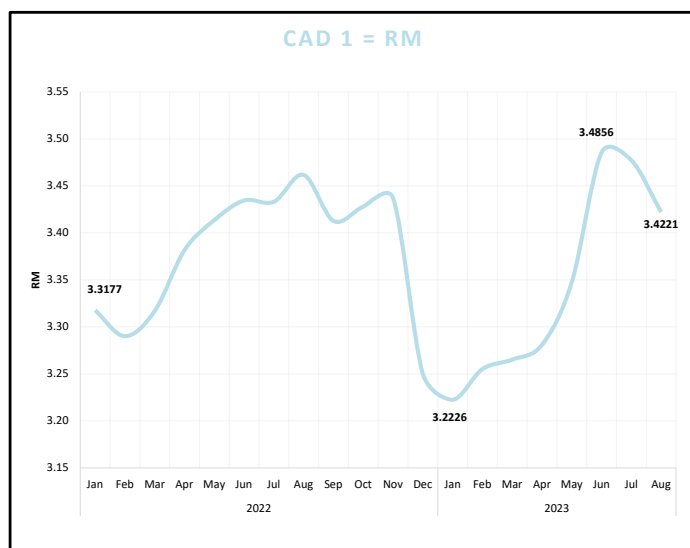
## US Dollar



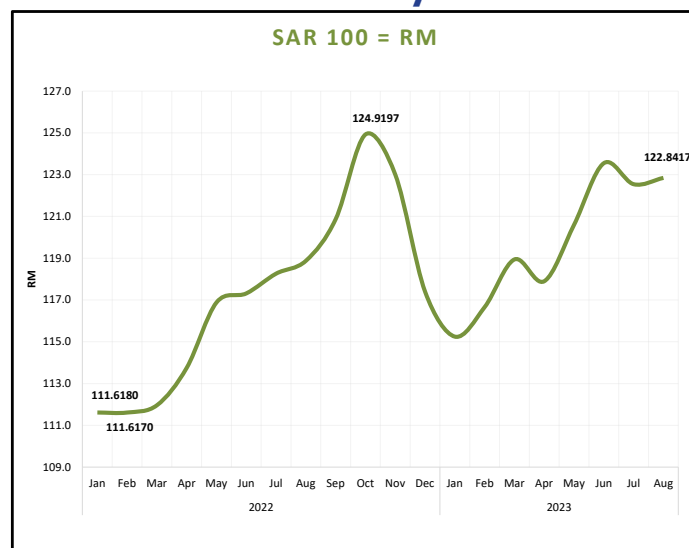
## Swiss Franc



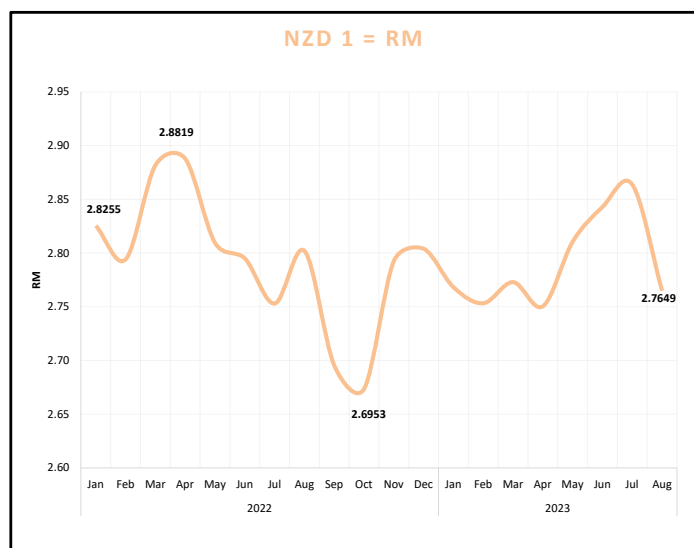
## Canadian Dollar



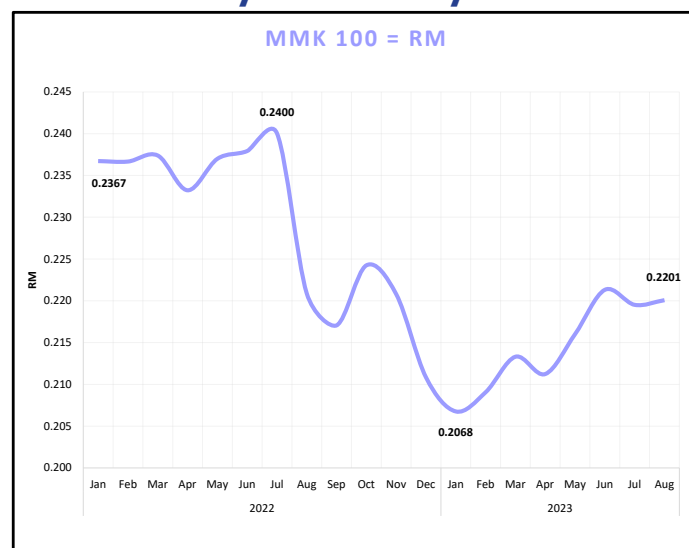
## Saudi Riyal



## New Zealand Dollar



## Myanmar Kyat



Source : Bank Negara Malaysia

# Commodity Prices

## CRUDE PETROLEUM (BRENT) -per bbl-



▼ 0.7%\*  
US\$93.3  
22 Sept 2023

Average Price 2022<sup>i</sup>: US\$99.4

Highest  
2022/2023

15 Sept 2023 : US\$93.9  
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0  
9 Dec 2022 : US\$76.1

Lowest  
2022/2023

## CRUDE PALM OIL -per MT-



▼ 2.3%\*  
US\$777.3  
22 Sept 2023

Average Price 2022<sup>i</sup>: US\$1,171.6

Highest  
2022/2023

3 Mar 2023 : US\$964.5  
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$738.1  
30 Sep 2022 : US\$715.6

Lowest  
2022/2023

## RUBBER SMR 20 -per



▼ 1.5%\*  
US\$1,424.5  
22 Sept 2023

Average Price 2022<sup>i</sup>: US\$1,549.9

## COCOA SMC 2 -per MT-



▼ 5.9%\*  
US\$2,208.0  
22 Sept 2023

Average Price 2022<sup>i</sup>: US\$1,564.5

## SUGAR -per lbs-



▲ 0.3%\*  
US\$26.7  
22 Sept 2023

Average Price 2022<sup>i</sup>: US\$18.8

## COAL -per MT-



⊖ %\*  
US\$122.3  
2 Sept 2023

Average Price 2022<sup>i</sup>: US\$290.8

## SCRAP IRON HMS -per MT-

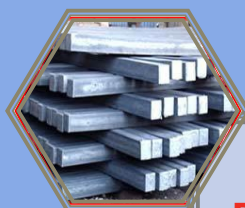


▲ 1.1%\*  
US\$381.2  
(high)  
July 2023

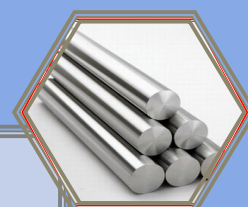
▲ 3.5%\*  
US\$351.2  
(low)

Average Price 2022<sup>i</sup>: US\$469.9 (high)  
Average Price 2022<sup>i</sup>: US\$426.3 (low)

## Domestic Prices July 2023



**Billets**  
(per MT)  
RM2,488 - RM2,550



**Steel Bars**  
(per MT)  
RM2,739 - RM2,841

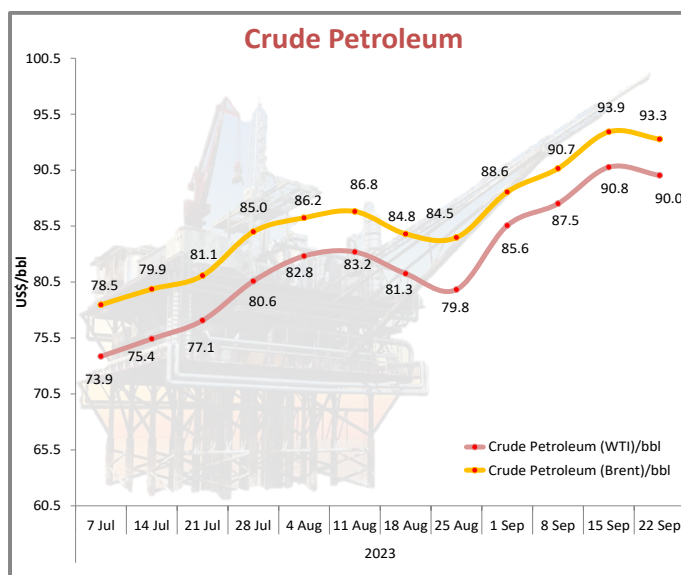
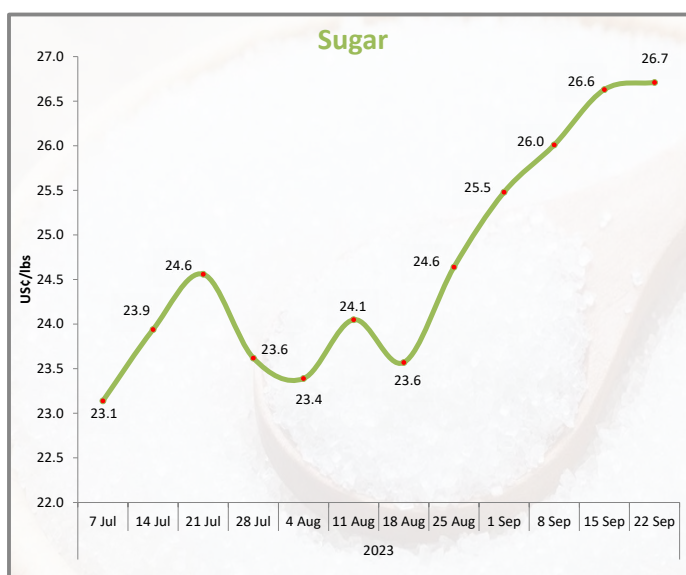
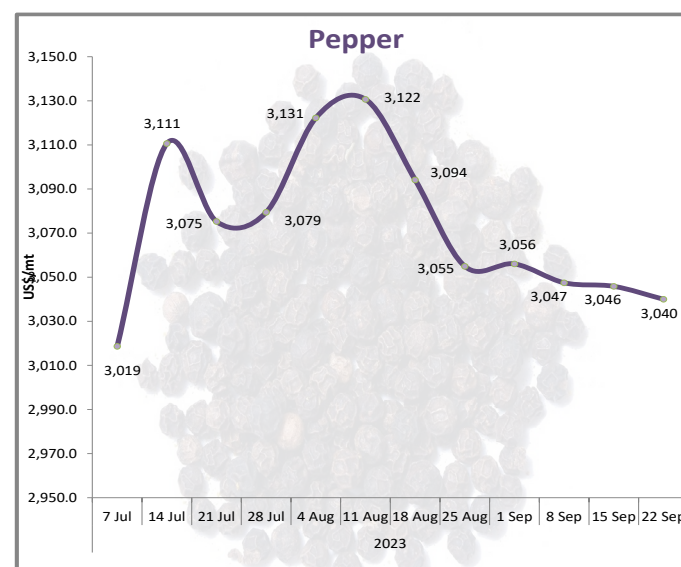
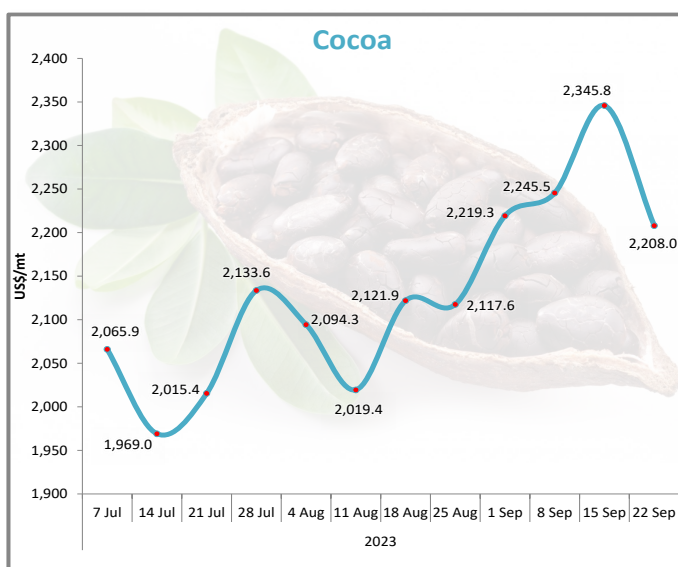
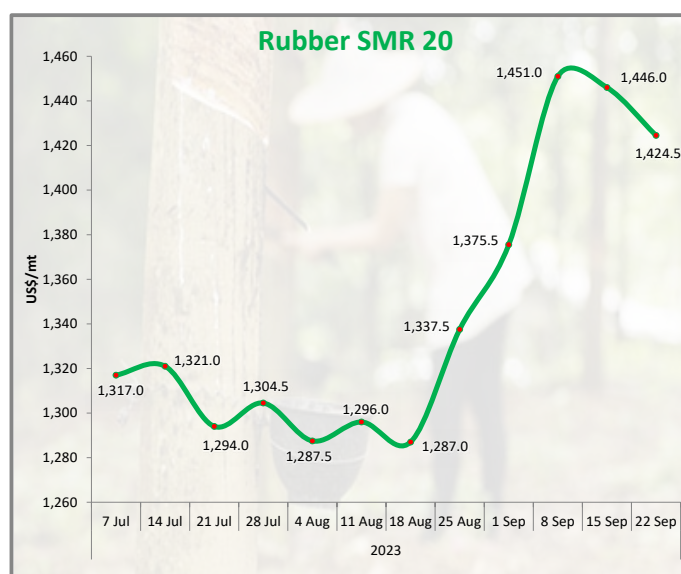
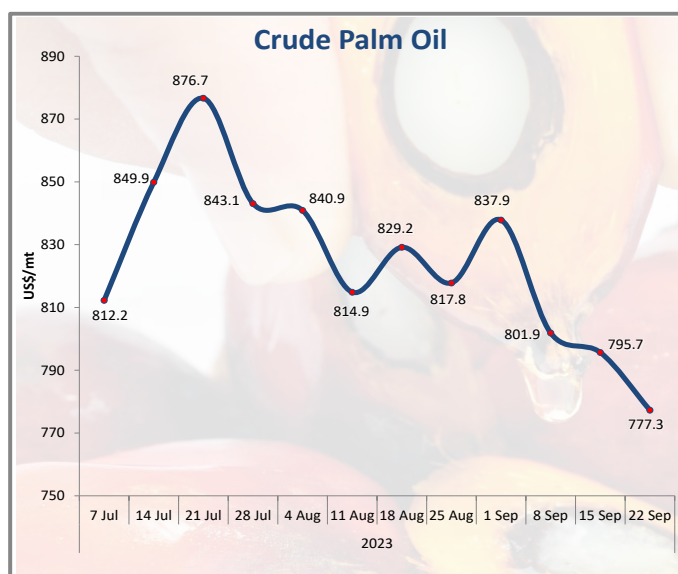
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

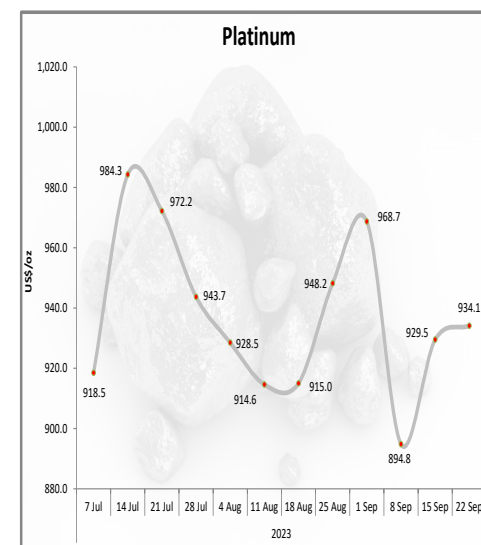
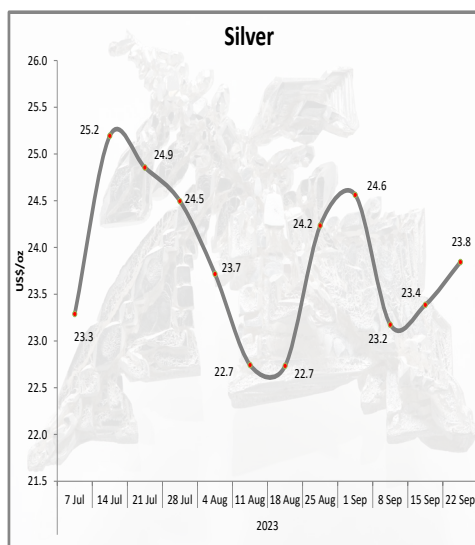
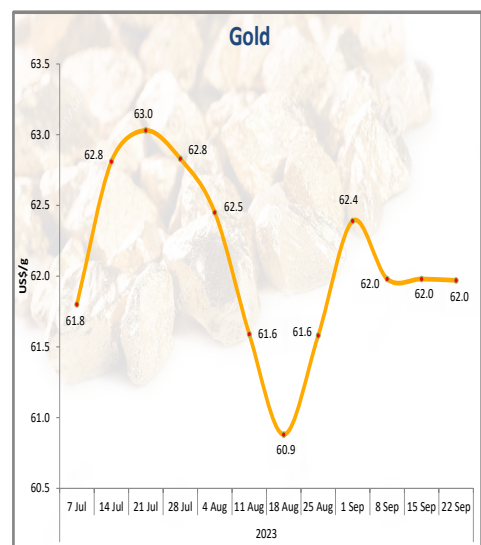
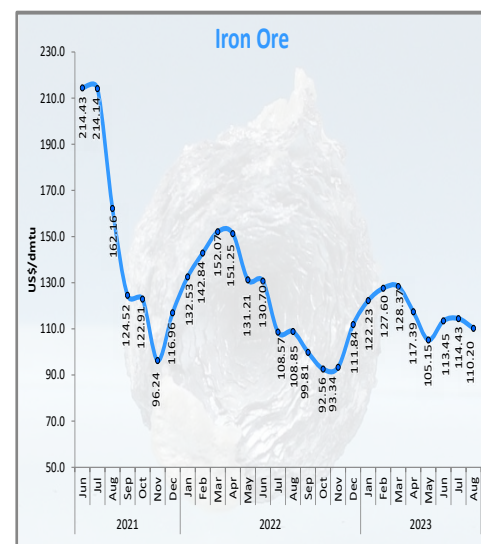
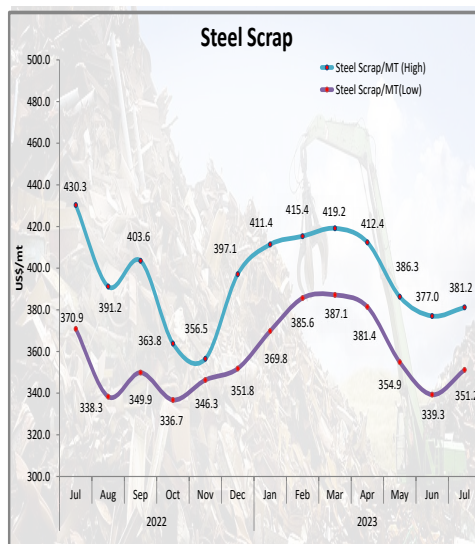
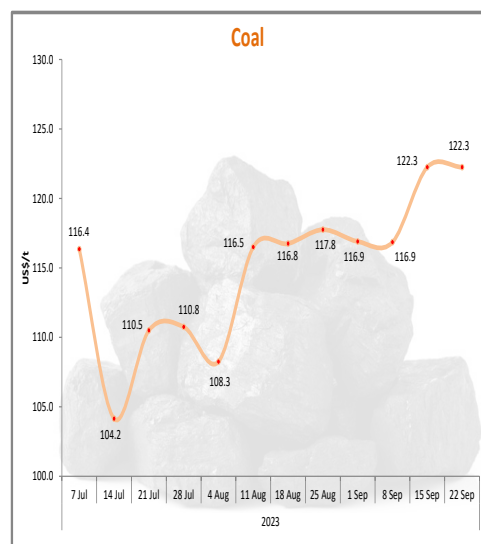
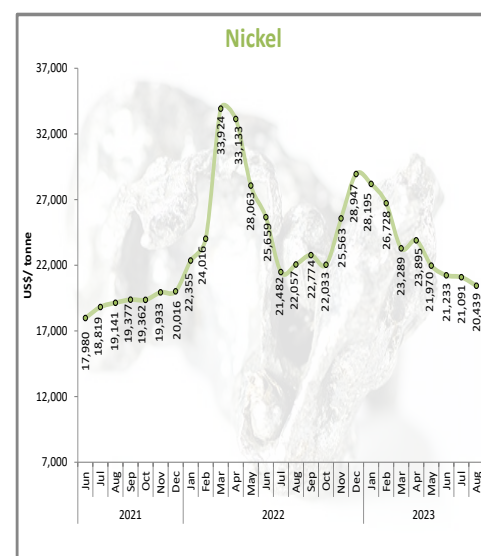
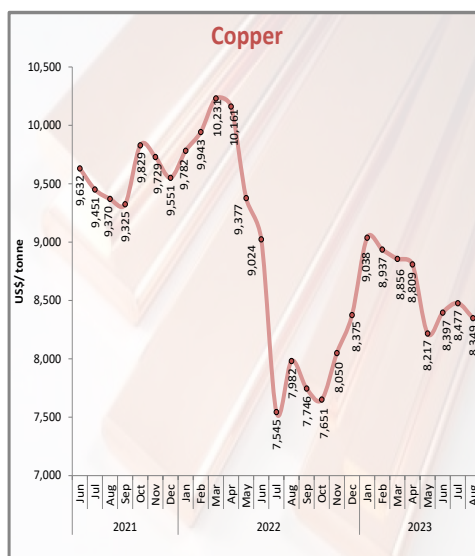
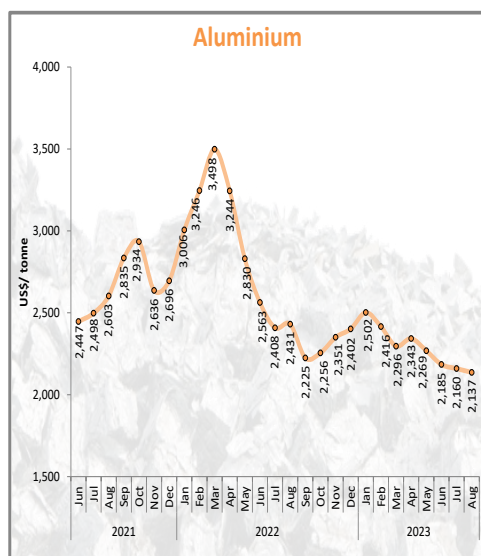
# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.



# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

# RCEP

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



### THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

### RCEP CONSISTS OF

**10** ASEAN member countries

**5** ASEAN FTA Partner countries

### MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality



## RCEP

# Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

**Total Population**  
2.2 billion

Total GDP US\$24.8 billion  
28.9% of the world's GDP

## PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

## KEY FEATURES OF THE RCEP



### Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



### Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



### Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

### Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



### Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY





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# INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

**Who is eligible?** ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

### What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrdr@mpc.gov.my](mailto:industry4wrdr@mpc.gov.my)



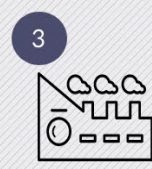
Readiness Assessment



Apply online at [www.miti.gov.my/industry4wrdr](http://www.miti.gov.my/industry4wrdr)



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

# Tahniah

Diucapkan kepada

**YBrs. ENCIK HAIRIL YAHRI YAACOB**

Atas pelantikan sebagai

**KETUA SETIAUSAHA**  
KEMENTERIAN PELABURAN, PERDAGANGAN DAN INDUSTRI

Ikhtis dari pada  
**Seluruh Warga MITI dan Agensi**



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# Terima Kasih

kepada

**YBhg. DATUK SERI ISHAM ISHAK**

Atas jasa dan perkhidmatan sebagai

**KETUA SETIAUSAHA**  
KEMENTERIAN PELABURAN, PERDAGANGAN DAN INDUSTRI  
&

Semoga terus cemerlang di  
tempat baharu

Ikhtis dari pada  
**Seluruh Warga MITI dan Agensi**



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