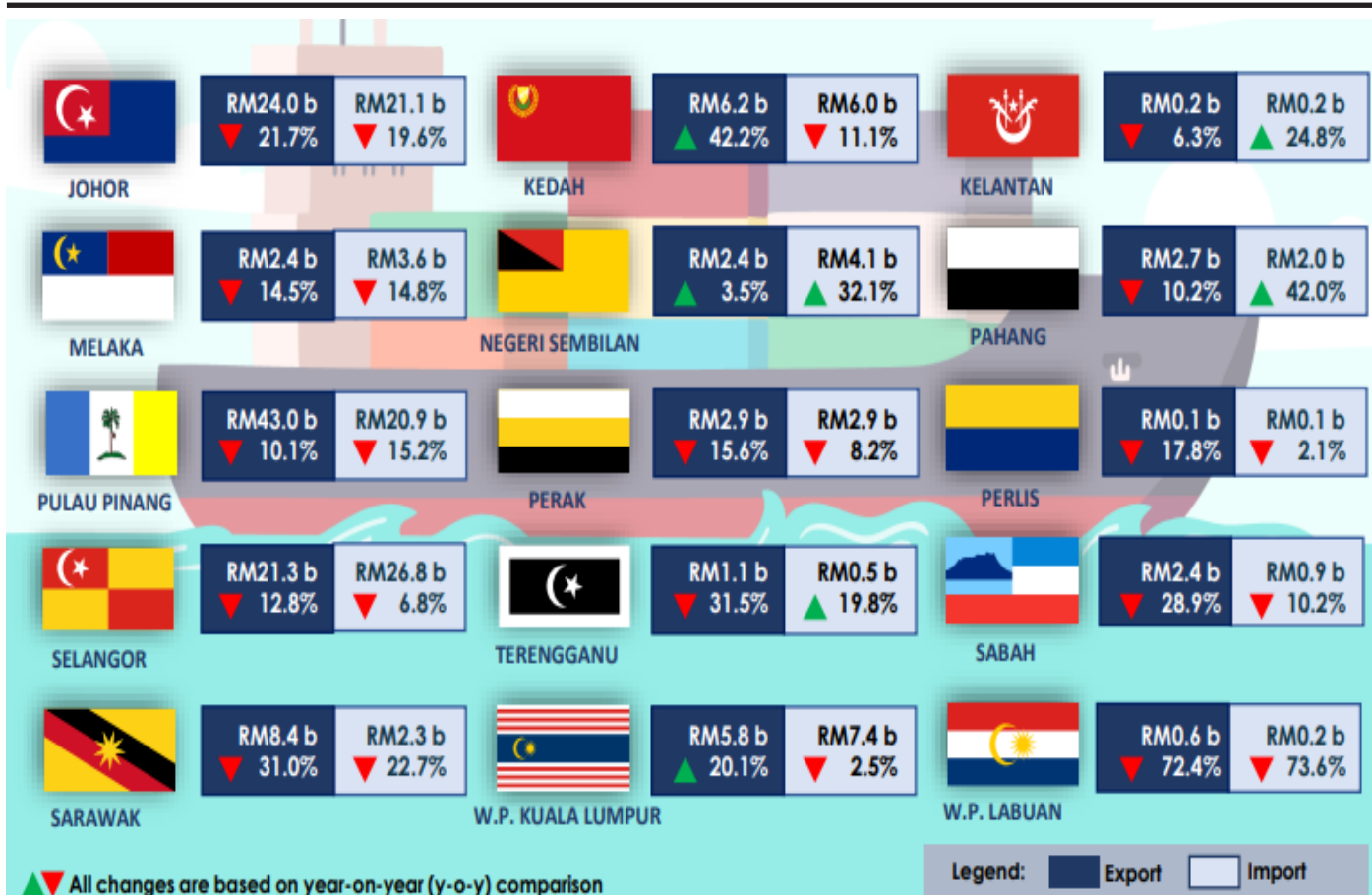
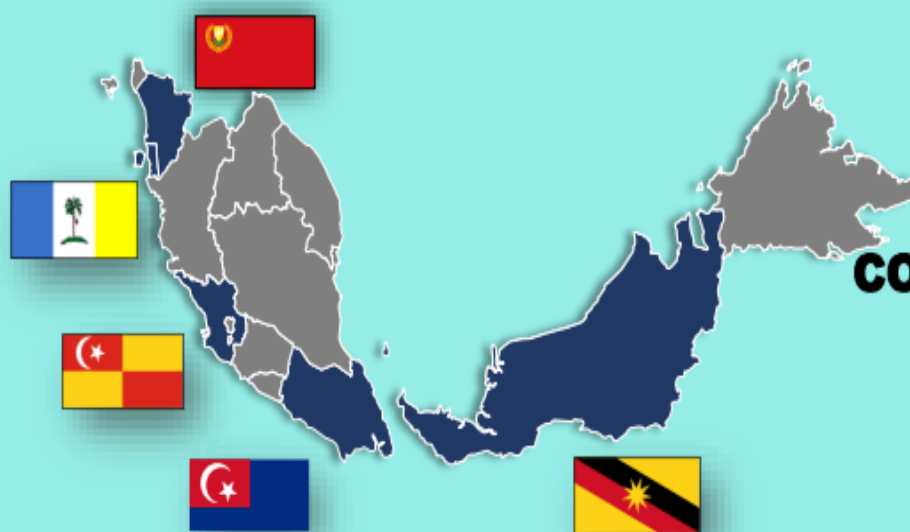


EXPORT IMPORT STATISTICS BY STATE, SEPTEMBER 2023



TOP 5 EXPORTERS



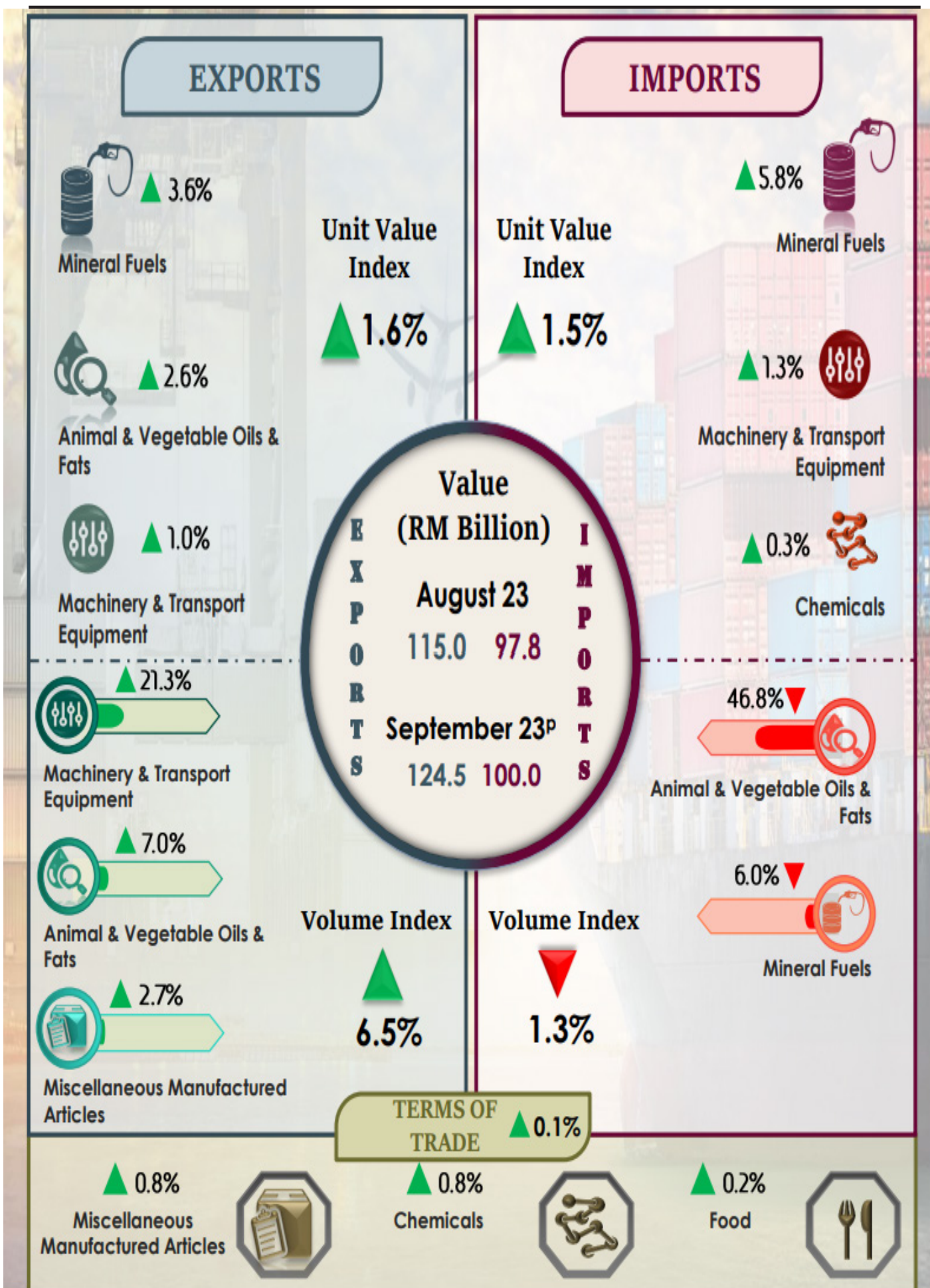
**FIVE STATES
DOMINATE THE
COUNTRY'S EXPORTS
ACCOUNTING FOR
82.8 PER CENT**

Notes:

- Export and import activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
- Exports and imports value for the Federal Territory of Kuala Lumpur includes the Federal Territory of Putrajaya.

Source: Export Import Statistics By State September 2023, Department of Statistics Malaysia (DOSM)

EXTERNAL TRADE INDICES, SEPTEMBER 2023



\uparrow All changes are based on month-on-month comparison.

Source : External Trade Indices, September 2023, Department of Statistics Malaysia (DOSM)

PRODUCER PRICE INDEX, SEPTEMBER 2023

PRODUCER PRICE INDEX LOCAL PRODUCTION SEPTEMBER 2023

Malaysia's Producer Price Index increased by
0.2 per cent in September 2023

Sept 2023/Sept 2022
(year-on-year)

0.2%

Aug' 2023: -2.2%

Sept 2023/Aug 2023
(month-on-month)

0.9%

Aug' 2023: 0.0%

PPI BY SECTOR

3.2%

Aug' 2023 :
-1.0%

-1.4%

Aug' 2023 :
-2.0%

Agriculture,
Forestry &
Fishing



6.9%

Aug 2023 :
-3.8%

5.6%

Aug 2023 :
3.9%

Mining



-0.8%

Aug 2023 :
-2.3%

0.8%

Aug 2023 :
-0.2%

Manufacturing



0.5%

Aug 2023 :
-0.1%

0.4%

Aug 2023 :
-0.1%

Electricity &
Gas Supply



0.9%

Aug 2023 :
2.5%

-0.4%

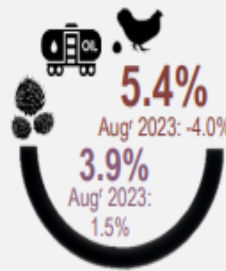
Aug 2023 :
0.2%

Water
Supply

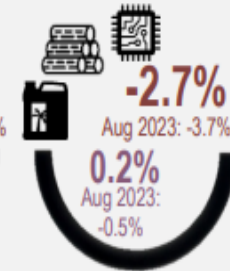


Note: Revised (r)

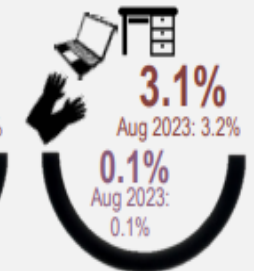
PPI BY STAGE OF PROCESSING



Crude materials
for further
processing



Intermediate
materials, supplies
& components



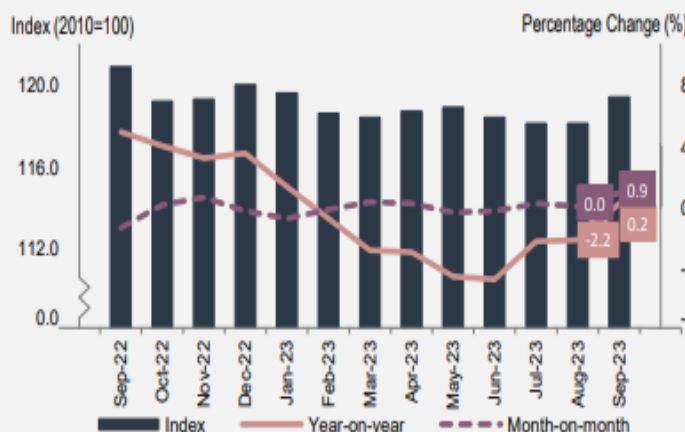
Finished
goods

PPI OF SELECTED COUNTRIES

	Sept 2023	Aug 2023
United States of America	2.2%	2.0%
Germany	-14.7%	-12.6%
P.R. China	-2.5%	-3.0%
Thailand	-1.8%	-3.1%
Japan	2.0%	3.3%
Republic of Korea	1.3%	1.0%

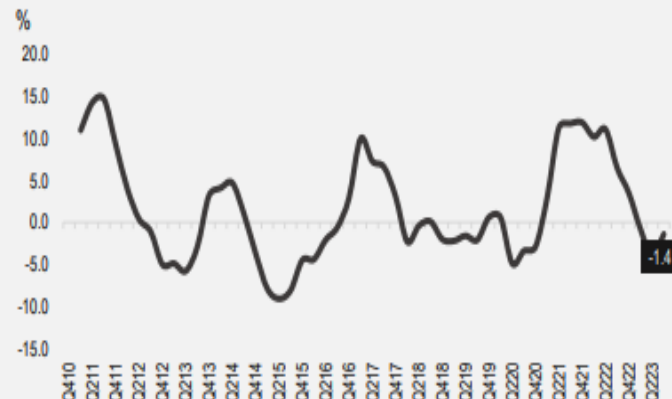
Source: Official website of selected NSOs

PPI Sept 2022 – Sept 2023



Source : Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia (DOSM)

Q3 2011 – Q3 2023



LEADING, COINCIDENCE AND LAGGING INDEX, AUGUST 2022

MALAYSIA'S ECONOMY IS EXPECTED TO MODERATE FURTHER, WITH THE LEADING INDEX RECORDING A MARGINAL NEGATIVE 0.5 PER CENT IN AUGUST 2023

Leading Composite Index (2015=100) and Annual Change (%)

May 2023

-1.1%

May 2023: 110.3 points
May 2022: 111.5 points

June 2023

-2.1%

June 2023: 109.8 points
June 2022: 112.1 points

July 2023

-1.0%

July 2023: 108.9 points
July 2022: 110.0 points

August 2023

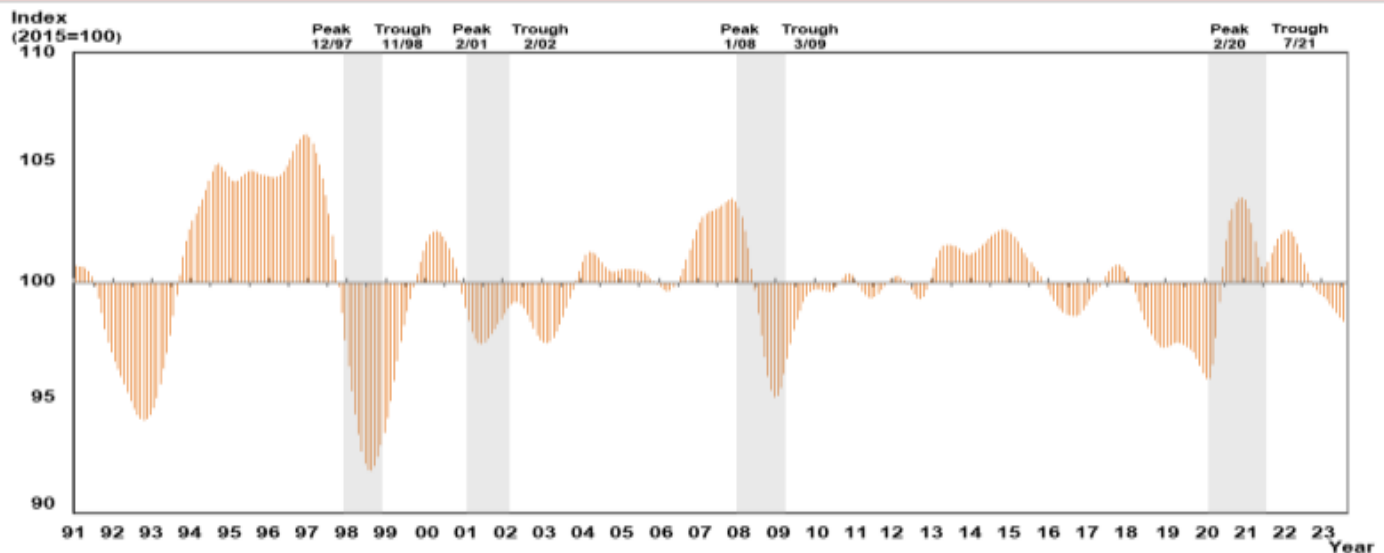
-0.5%

Aug. 2023: 109.7 points
Aug. 2022: 110.3 points

Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

TIME SERIES DATA

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to August 2023



0.7%

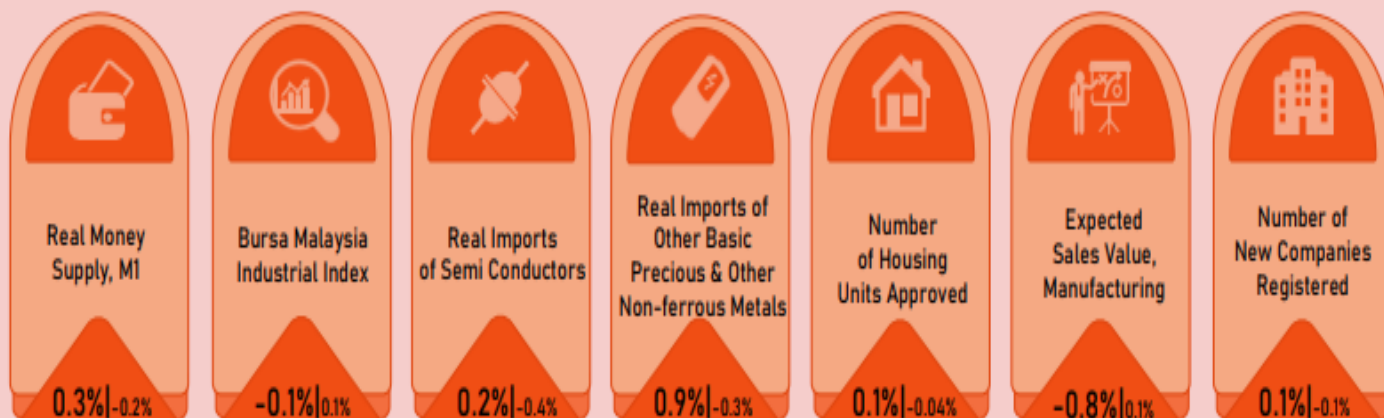
August

-0.8%

July

LEADING COMPOSITE INDEX, MONTHLY CHANGE (%)

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month

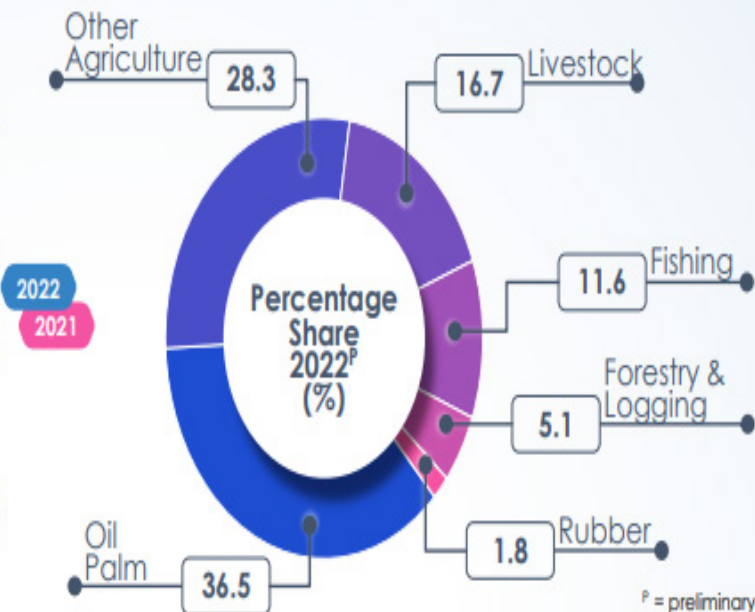
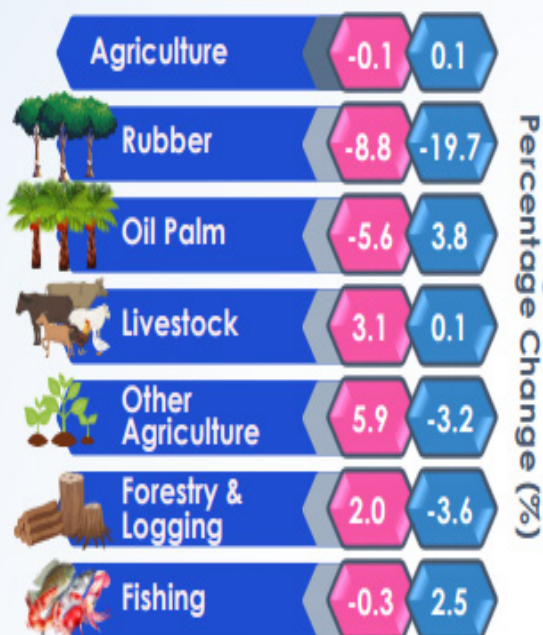


Note: August 2023 | July 2023

Source: Malaysian Economic Indicators- Leading, Coincident & Lagging Indexes, August 2023, Department of Statistics Malaysia (DOSM)

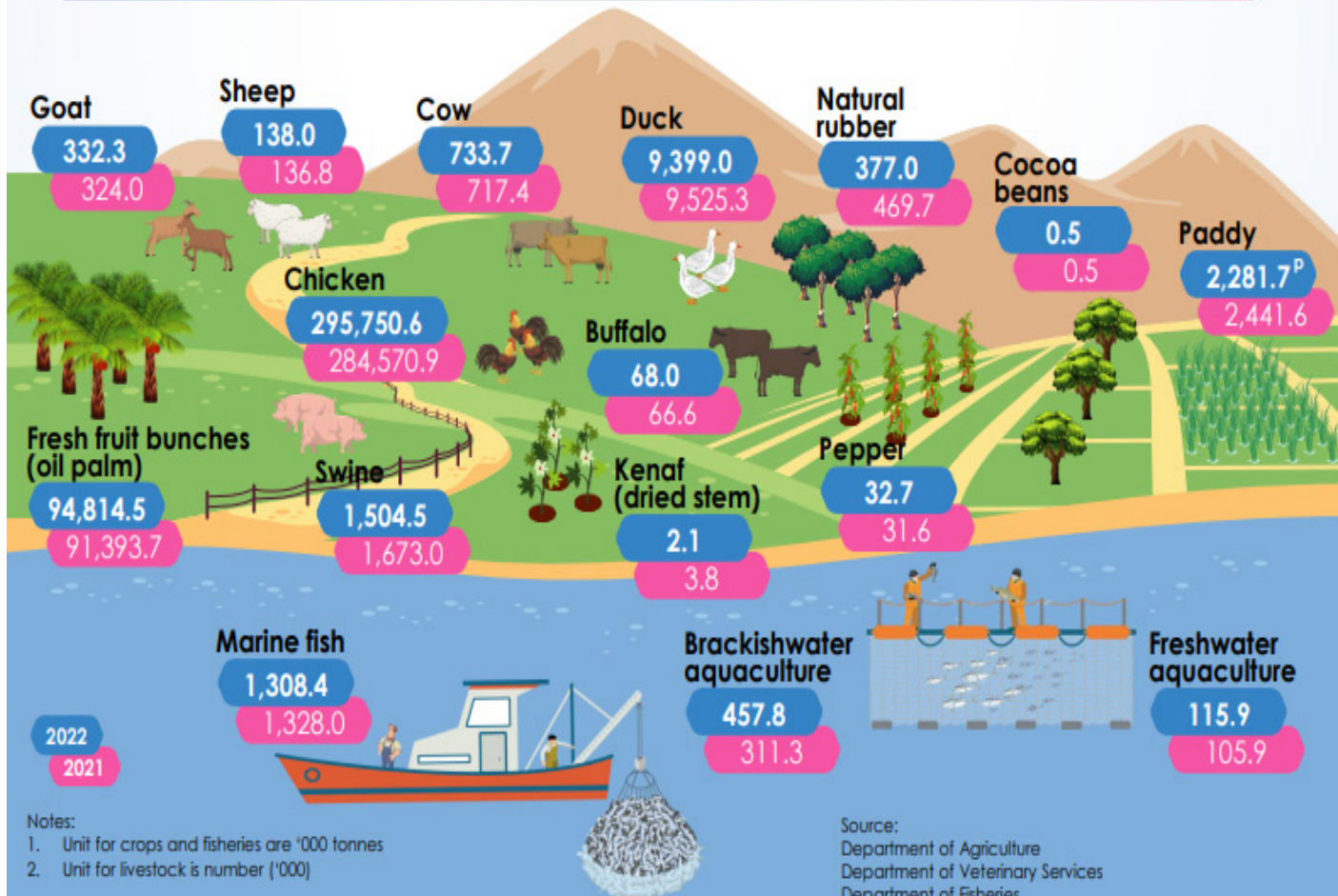
SELECTED AGRICULTURAL INDICATORS, 2023

GROSS VALUE ADDED OF AGRICULTURE SECTOR BY KIND OF ECONOMIC ACTIVITY (CONSTANT 2015 PRICES)



Source: Annual Gross Domestic Product, Malaysia, 2015 - 2022

PRODUCTION OF SELECTED AGRICULTURE AND NUMBER OF LIVESTOCK



Notes:

- Unit for crops and fisheries are '000 tonnes
- Unit for livestock is number ('000)

^P = preliminary

Source:
Department of Agriculture
Department of Veterinary Services
Department of Fisheries
Ministry of Plantation and Commodities

Source: Selected Agricultural Indicators, 2023, Department of Statistics, Malaysia (DOSM)

SELECTED AGRICULTURAL INDICATORS, 2023 (CONT')

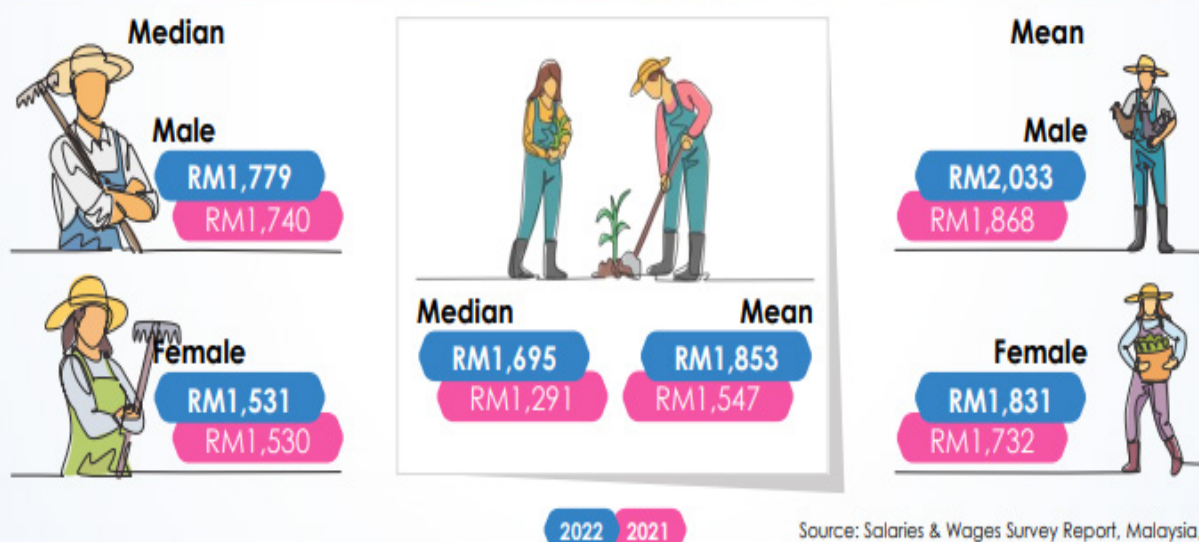
EXTERNAL TRADE OF AGROFOOD AND SELECTED AGRICULTURAL PRODUCT

(RM million)



Source: Ministry of Agriculture and Food Security

MEDIAN AND MEAN MONTHLY SALARIES & WAGES FOR SKILLED AGRICULTURE WORKERS



Source: Salaries & Wages Survey Report, Malaysia, 2022

CONSUMER PRICE INDEX (CPI) FOR SUB-GROUPS OF FOOD AND NON-ALCOHOLIC BEVERAGES

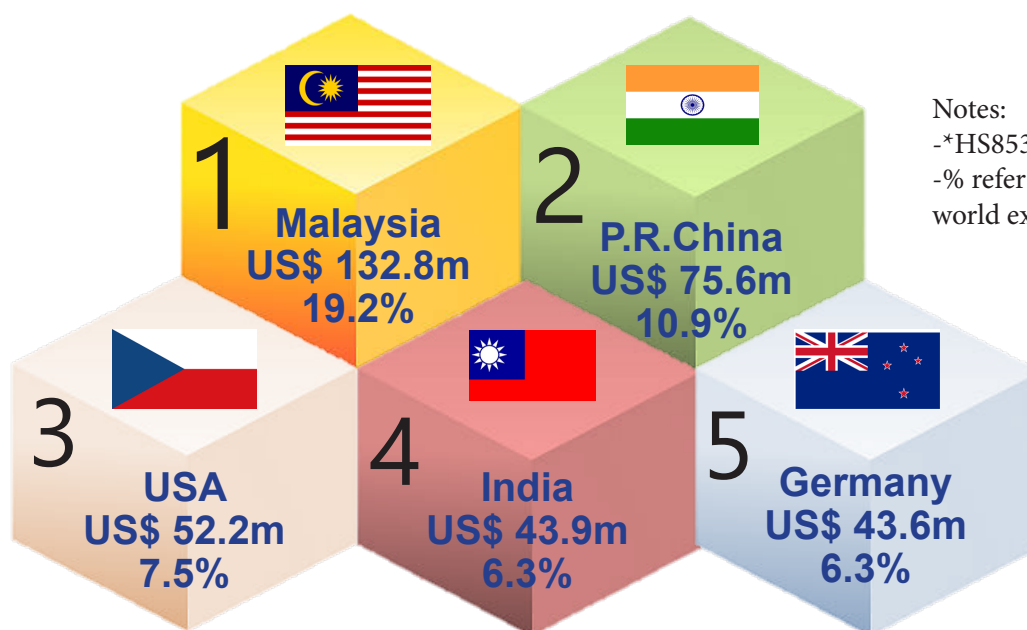


Source: Analysis of Annual Consumer Price Index, Malaysia, 2022

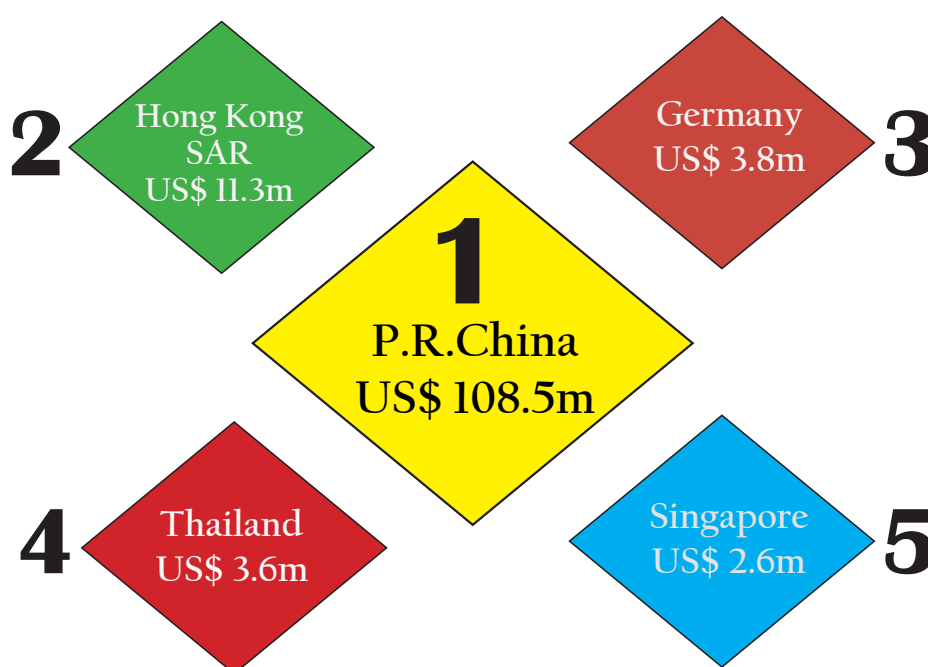
Source: Selected Agricultural Indicators, 2023, Department of Statistics, Malaysia (DOSM)

WORLD LARGEST EXPORTERS OF FIXED CAPACITORS DESIGNED FOR USE IN 50/60 HZ CIRCUITS AND HAVING A REACTIVE POWER-HANDLING CAPACITY OF $\geq 0,5$ KVAR “POWER CAPACITORS”

In 2022, Malaysia’s export of Fixed capacitors designed for use in 50/60 Hz circuits and having a reactive power-handling capacity of $\geq 0,5$ kvar “power capacitors” recorded US\$ 132.8 million which was 19.2% share of the world exports.



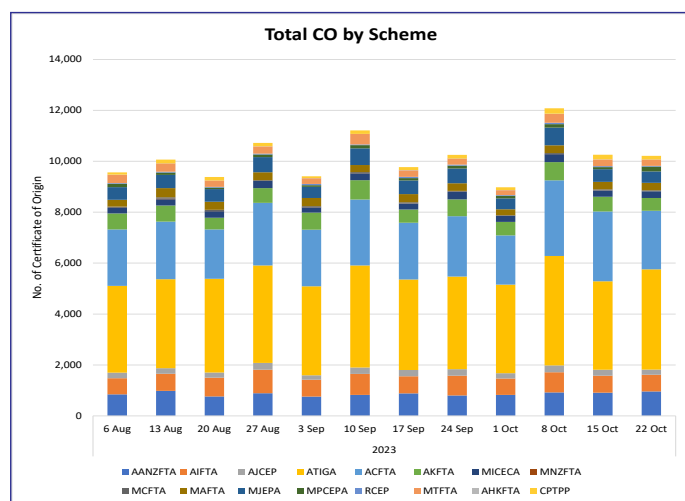
MALAYSIA'S TOP EXPORT DESTINATIONS



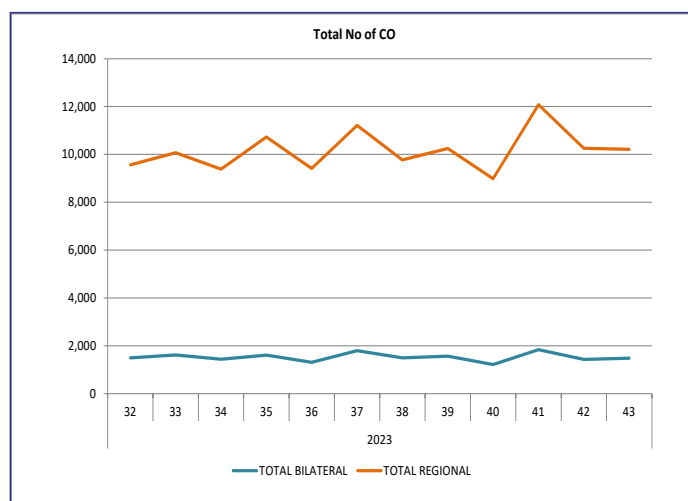
Source: <https://www.trademap.org/index.aspx>

Number of PCO as at 22 October 2023 Weekly / Monthly / Annually

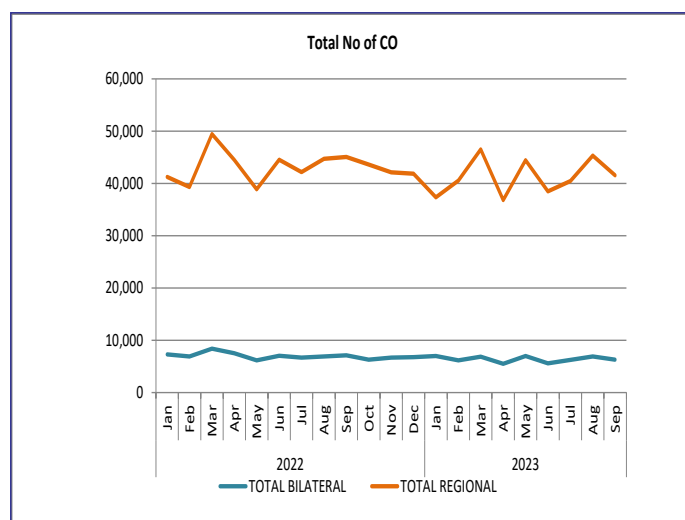
Weekly Total Scheme



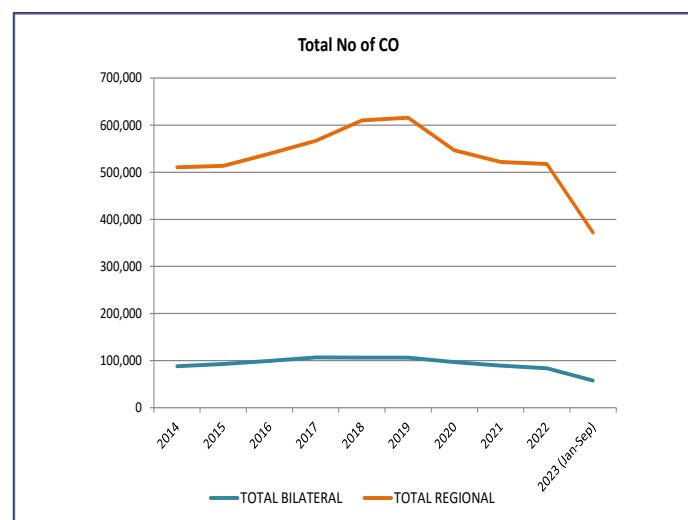
Weekly



Monthly



Annually

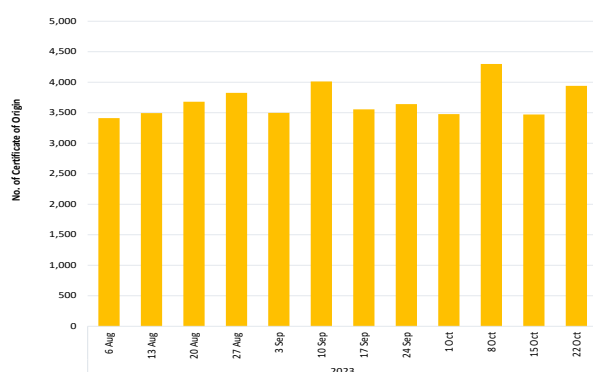


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

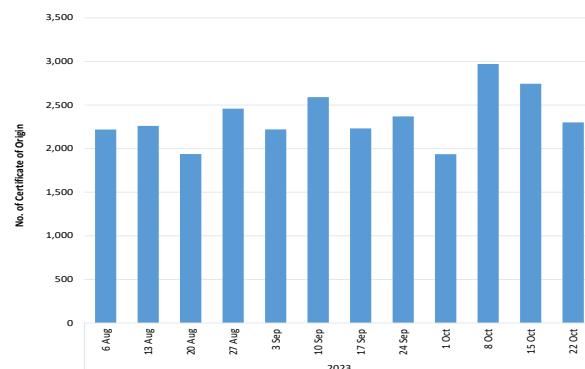
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 22 October 2023

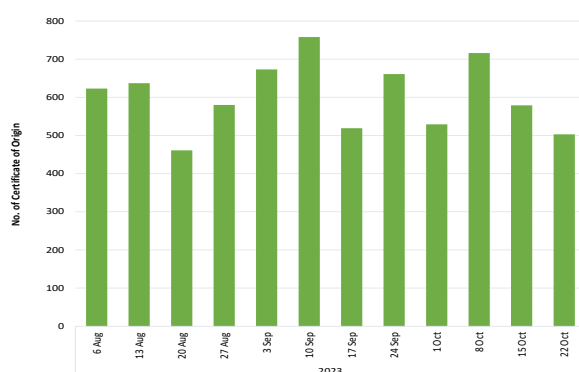
ASEAN Trade in Goods Agreement (ATIGA)



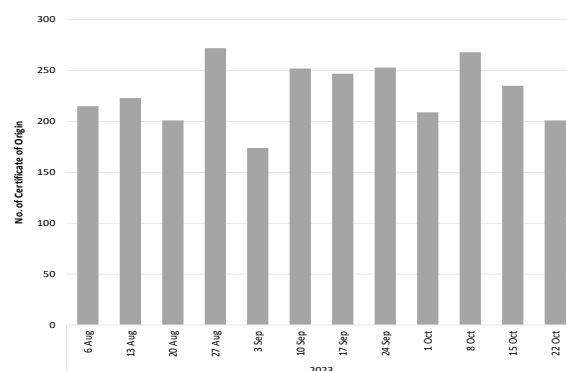
ASEAN-China Free Trade Agreement (ACFTA)



ASEAN-Korea Free Trade Agreement (AKFTA)



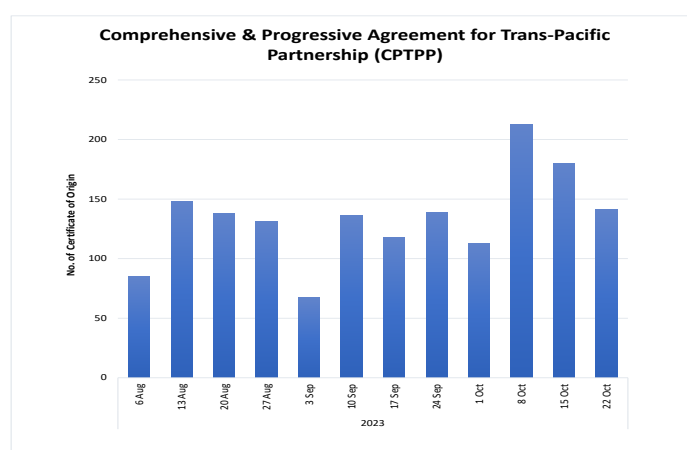
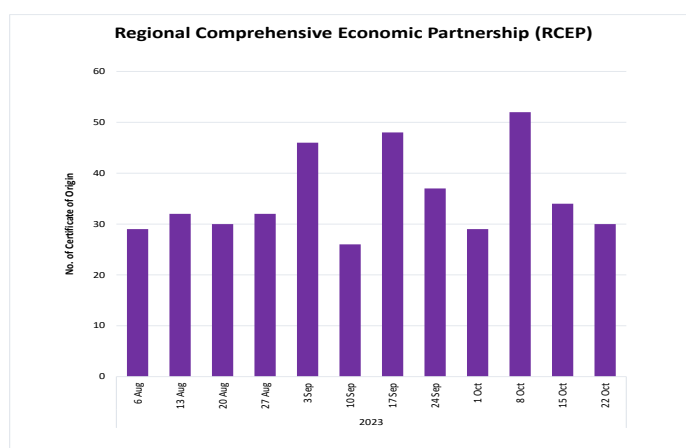
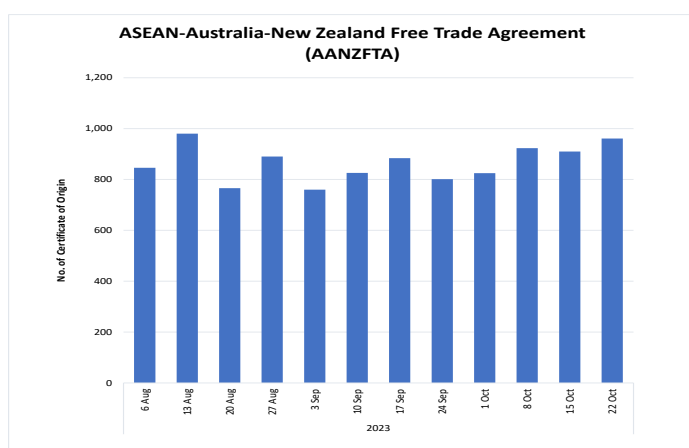
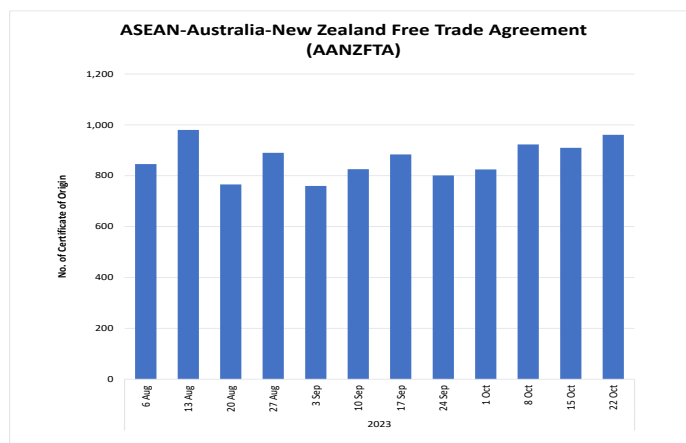
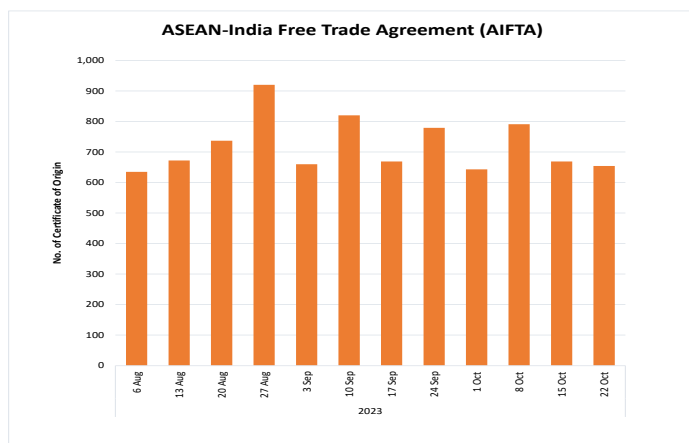
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 22 October 2023

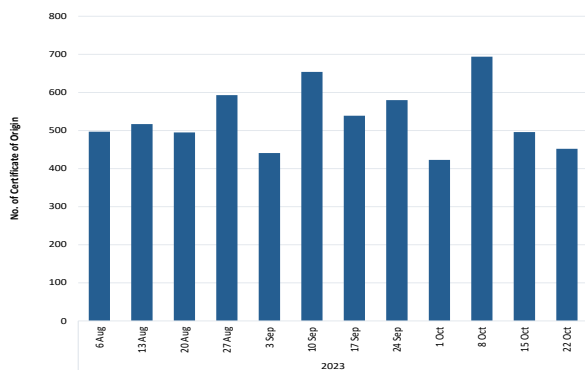


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

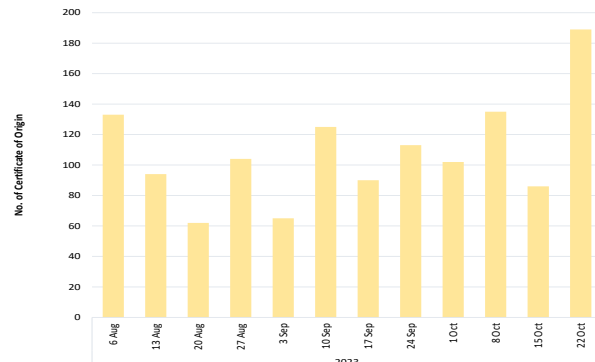
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 22 October 2023

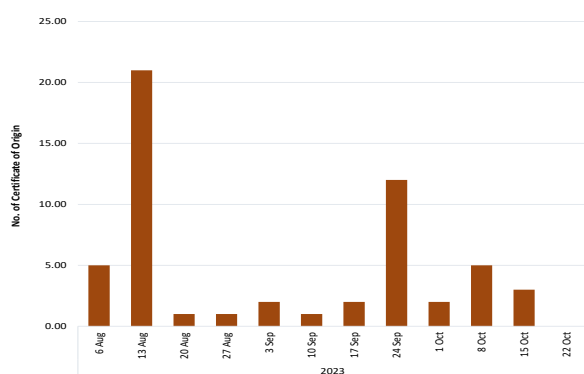
Malaysia-Japan Economic Partnership Agreement (MJEPA)



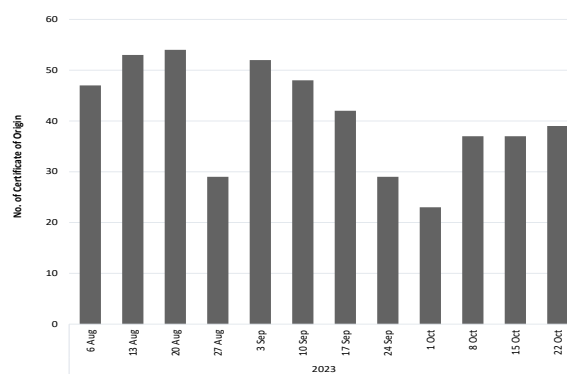
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



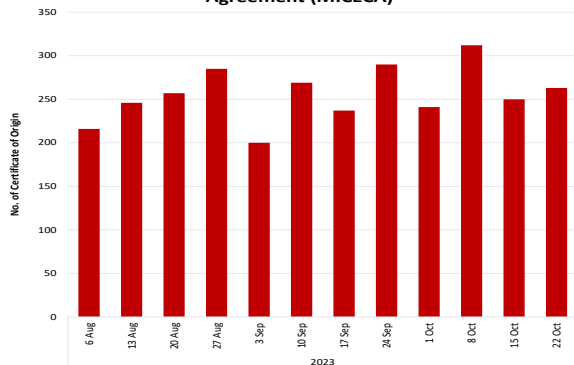
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



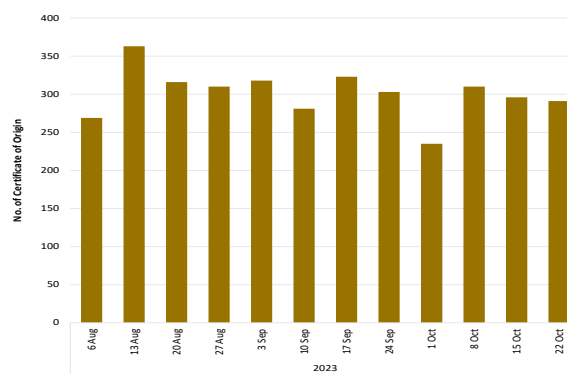
Malaysia-Chile Free Trade Agreement (MCFTA)



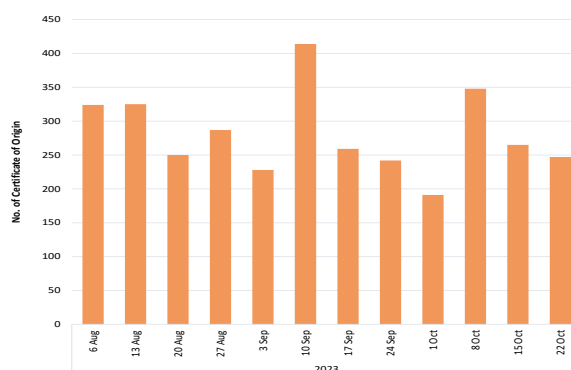
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

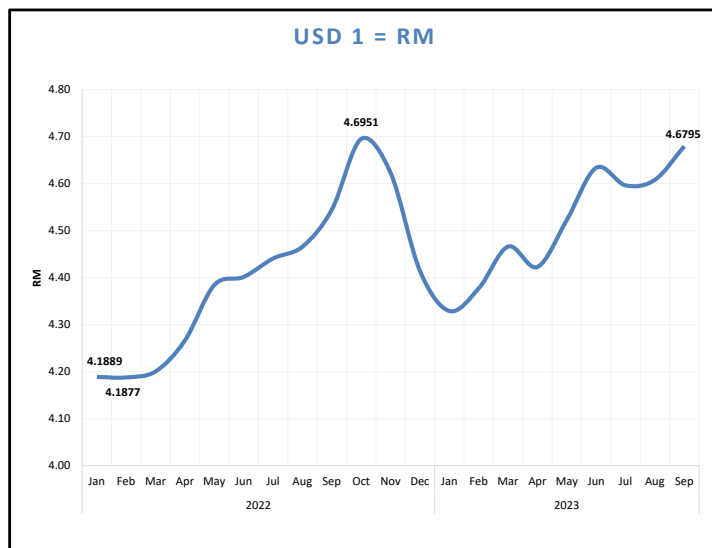


Note: *Provisional Data

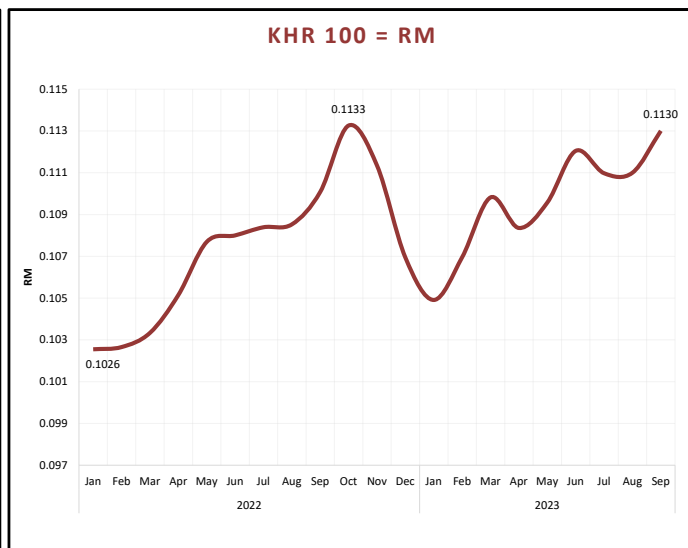
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - September 2023

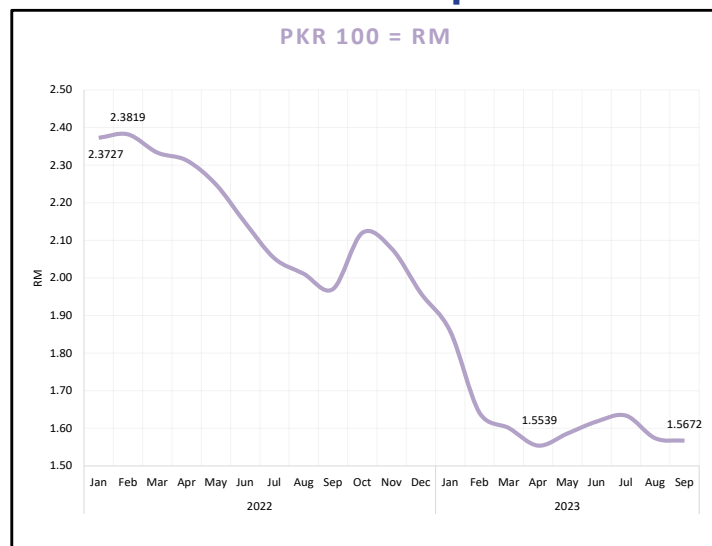
US Dollar



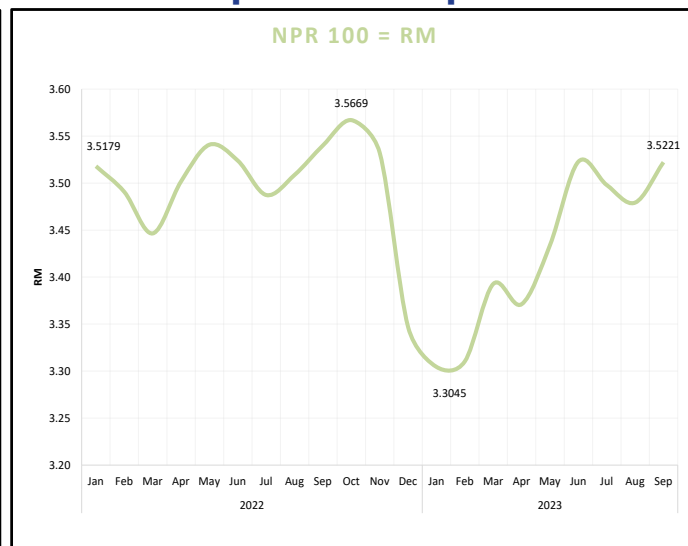
Cambodian Riel



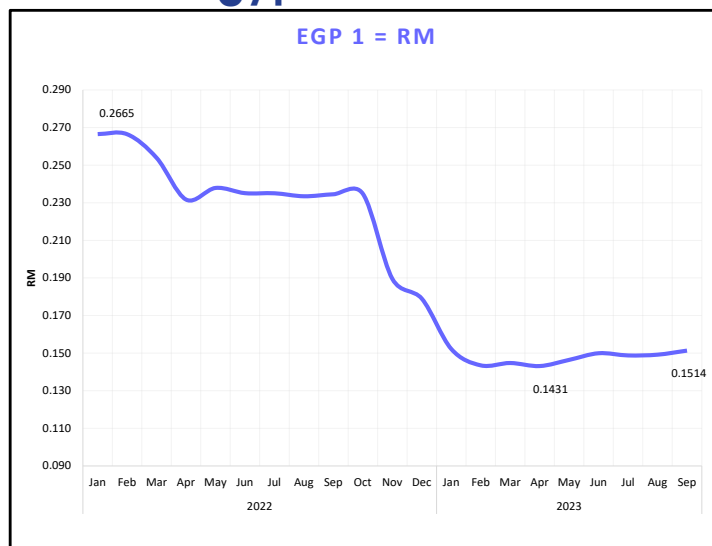
Pakistani Rupee



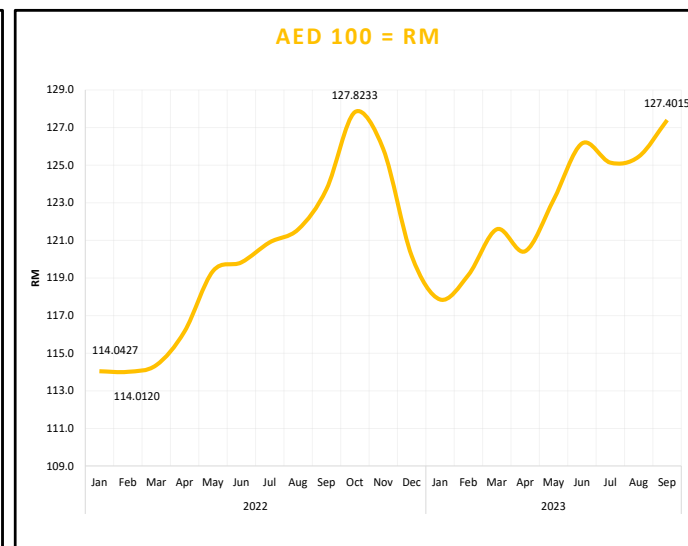
Nepalese Rupee



Egyptian Pound



United Arab Emirate Dirham



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 1.8%*
US\$90.5
27 Oct 2023

Highest
2022/2023

29 Sept 2023 : US\$95.3
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0
9 Dec 2022 : US\$76.1

Lowest
2022/2023

Average Price 2022ⁱ : US\$99.4

CRUDE PALM OIL -per MT-



▼ 1.3%*
US\$761.6
27 Oct 2023

Highest
2022/2023

3 Mar 2023 : US\$964.5
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$737.2
30 Sep 2022 : US\$715.6

Lowest
2022/2023

Average Price 2022ⁱ : US\$1,171.6

RUBBER SMR 20 -per



▲ 0.1 %*
US\$1,472.5
27 Oct 2023

Average Price 2022ⁱ : US\$1,549.9

COCOA SMC 2 -per MT-



▲ 7.4%*
US\$2,591.4
27 Oct 2023

Average Price 2022ⁱ : US\$1,564.5

SUGAR -per lbs-



▲ 1.0%*
US\$26.1
27 Oct 2023

Average Price 2022ⁱ : US\$18.8

COAL -per MT-



▼ 1.4%*
US\$136.0
27 Oct 2023

Average Price 2022ⁱ : US\$290.8

SCRAP IRON HMS -per MT-

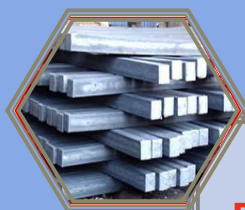


▲ 0.7%*
US\$383.7
(high)
2023

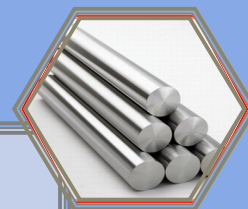
▼ 3.0%*
US\$340.5
(low)

Average Price 2022ⁱ : US\$469.9 (high)
Average Price 2022ⁱ : US\$426.3 (low)

Domestic Prices August 2023



Billets
(per MT)
RM2,499 - RM2,525



Steel Bars
(per MT)
RM2,665 - RM2,804

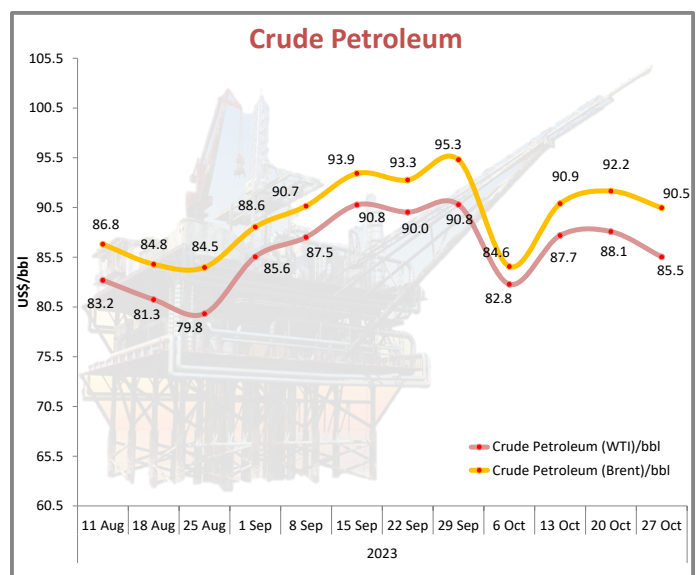
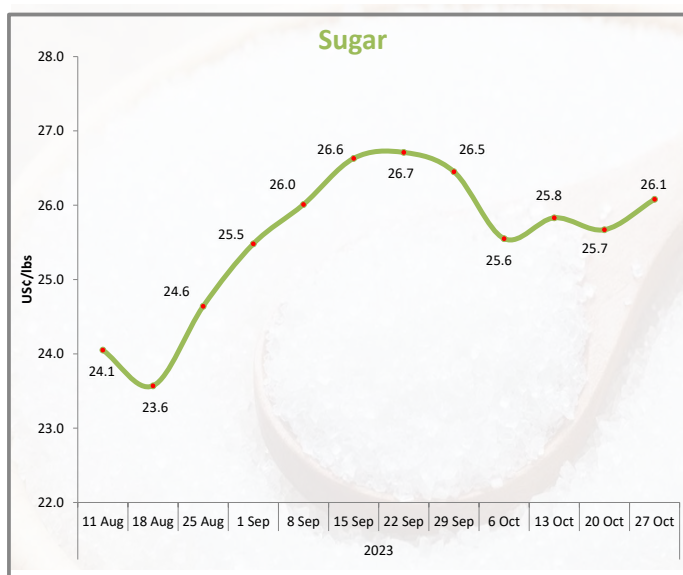
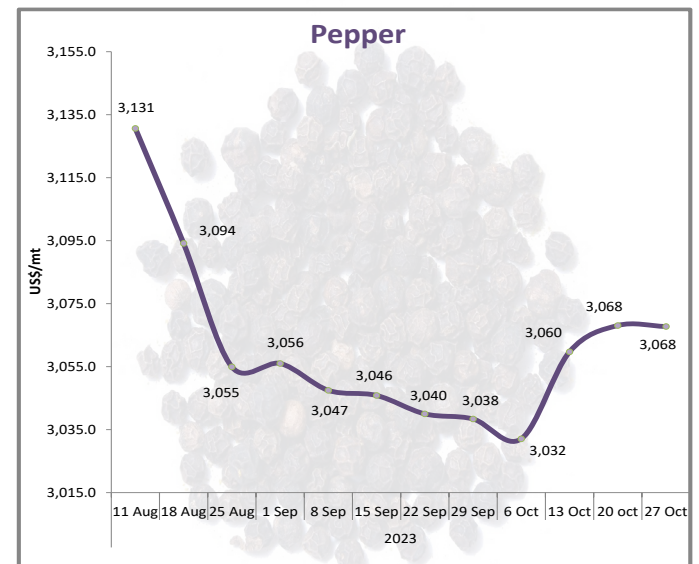
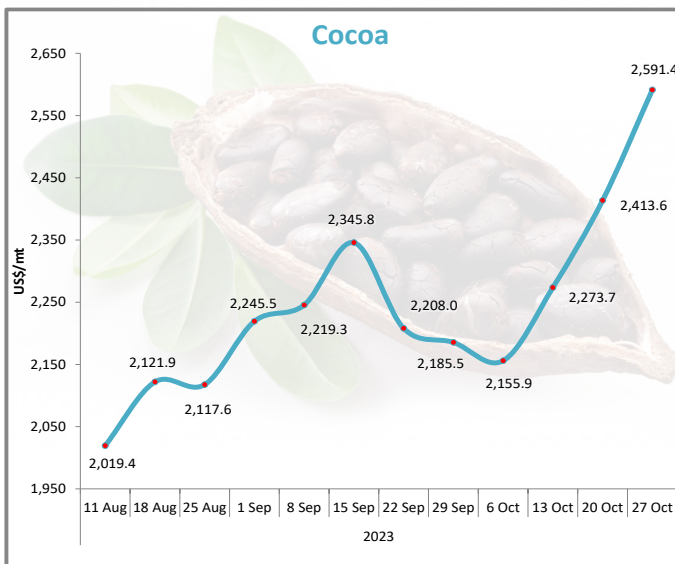
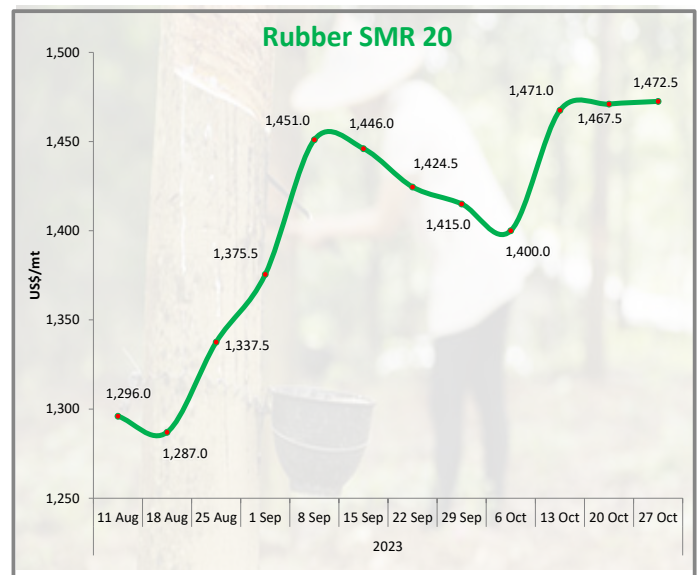
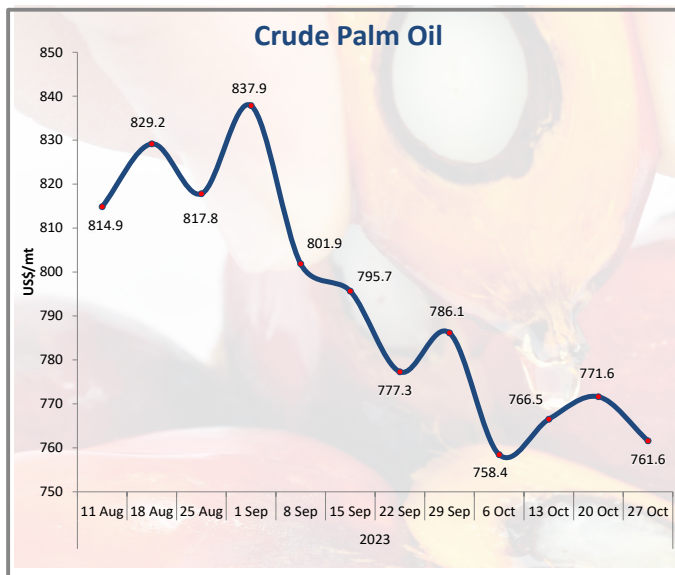
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

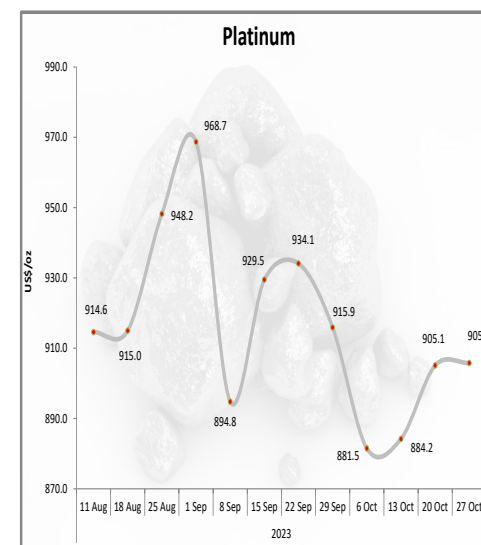
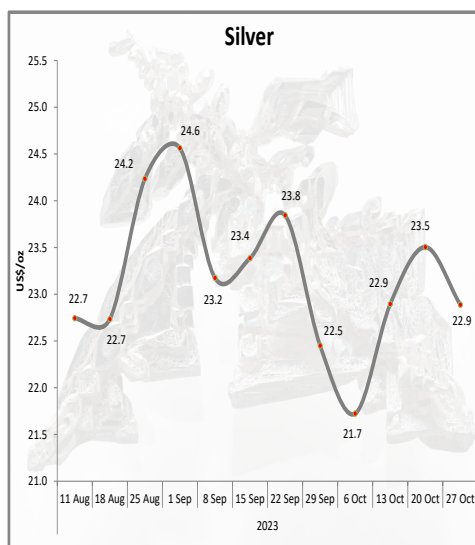
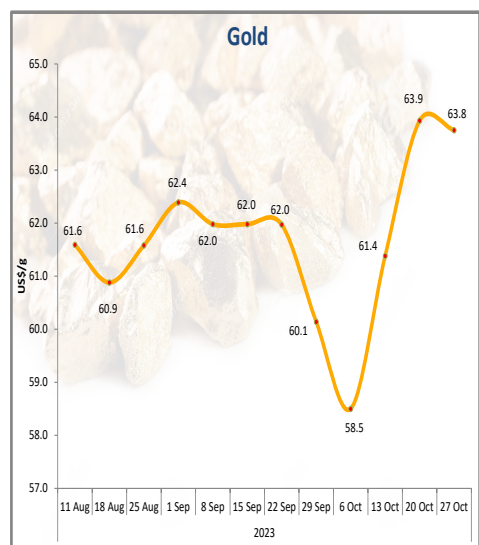
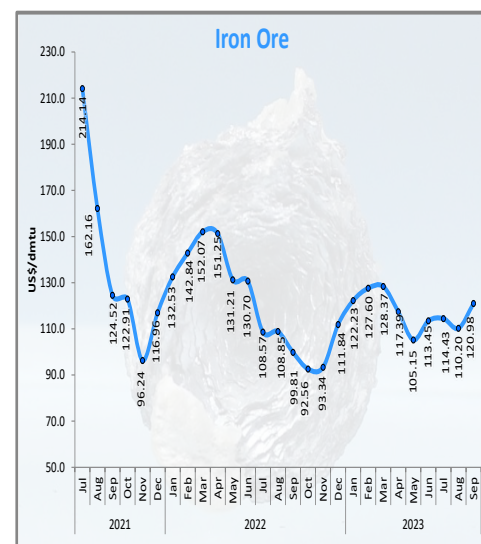
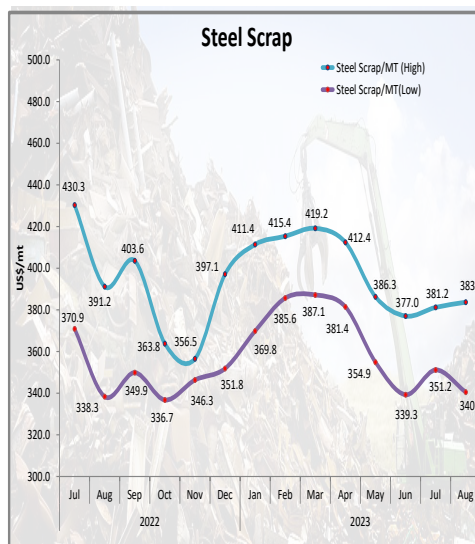
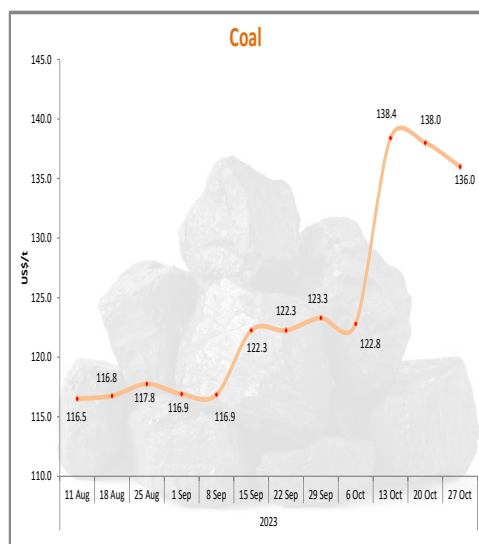
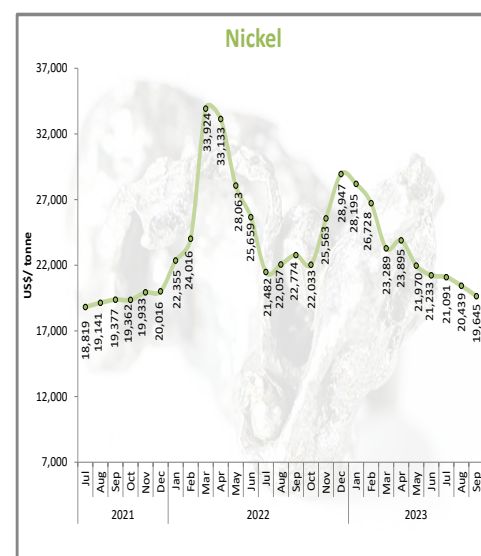
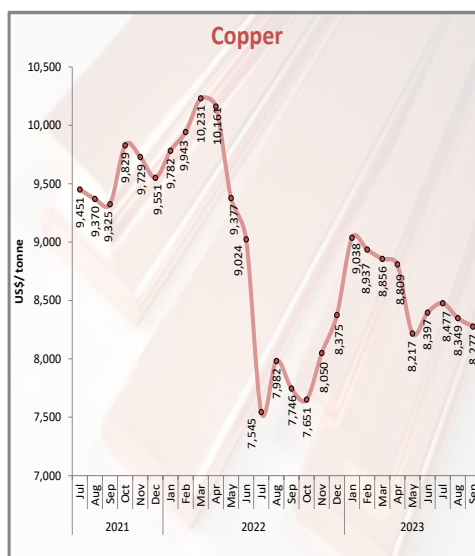
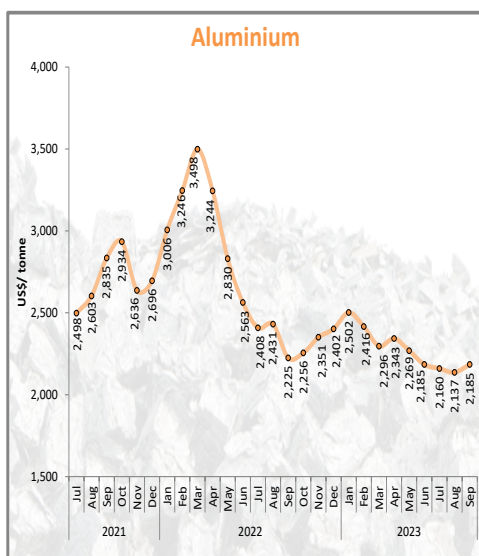
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

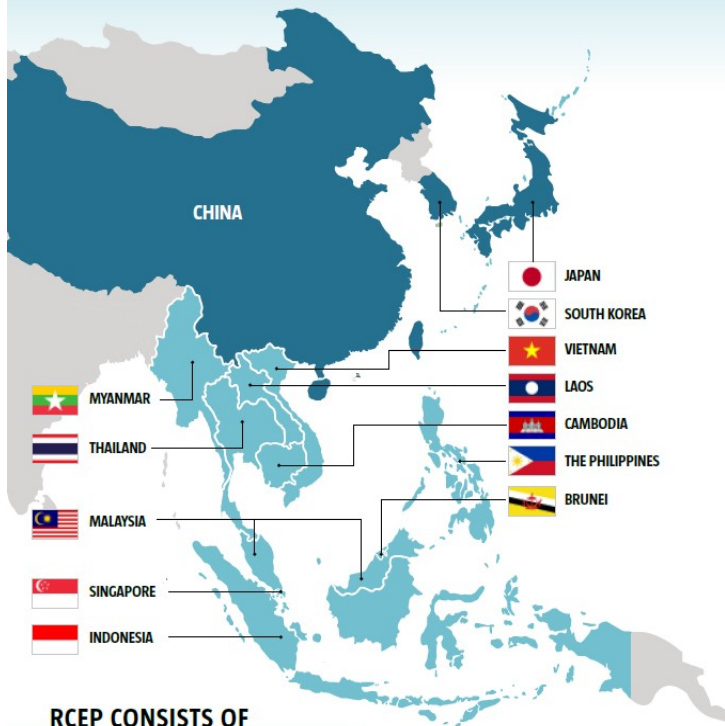
REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries
5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

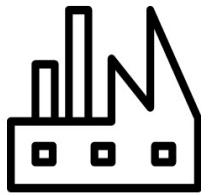


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INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

• A FEW SIMPLE STEPS •

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General:
i4.0@miti.gov.my
- RA:
industry4wrd@mpc.gov.my



Readiness Assessment



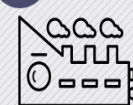
Apply online at
www.miti.gov.my/industry4wrd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

Announcements



#MITIPOCKETTALK

- ✔ Introduction to FTAs
- ✔ Introduction to Preferential Certificate of Origin (PCO)
- ✔ Introduction to Strategic Trade Act 2010



KEMENTERIAN
PERDAGANGAN ANTARABANGSA DAN INDUSTRI

Interested to participate?

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ONLINE
(WEBEX)

A banner for Stats@MITI. The left side has a dark blue background with white text: "STATS@MITI" in a large, bold, sans-serif font, and "Your Data. Visualized." in a smaller, bold, sans-serif font below it. The right side has a light grey background with a 3D bar chart and a pie chart. The bar chart has five bars of different colors (blue, green, yellow, red, teal) with heights increasing from left to right. The pie chart is on the left, showing segments in blue, green, yellow, red, and teal. In the top right corner, there is the logo of the Ministry of International Trade and Industry (MITI) of Malaysia, featuring the national coat of arms and the text "MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY".

Feedback

Send us your suggestions

Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.

<http://www.miti.gov.my/index.php/forms/form/13>