

LABOUR FORCE, Q3 2023

The number of unemployed persons continued to record decreases in the third quarter of 2023 to **573.1 thousand** persons, registering an unemployment rate of **3.4 per cent**.

Labour Force

LABOUR FORCE

Q3 2023: 16.82 million

Q2 2023: 16.73 million **▲ 0.6%**

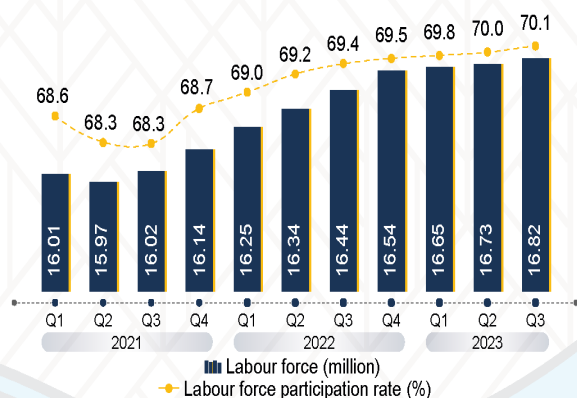
The number of labour force in the third quarter of 2023 rose by 0.6 per cent to 16.82 million persons.

LABOUR FORCE PARTICIPATION RATE

Q3 2023: 70.1%

Q2 2023: 70.0% **▲ 0.1pp**

LABOUR FORCE AND LABOUR FORCE PARTICIPATION RATE, MALAYSIA, Q1 2021 - Q3 2023



Employed

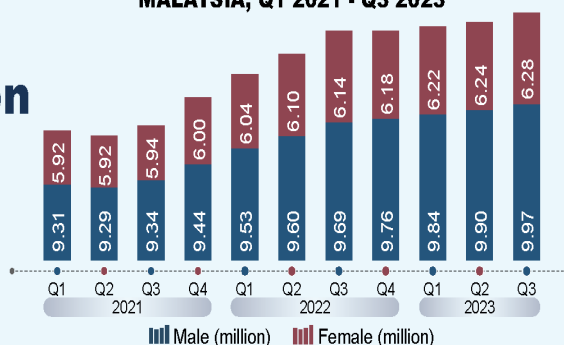
EMPLOYED

Q3 2023: 16.25 million

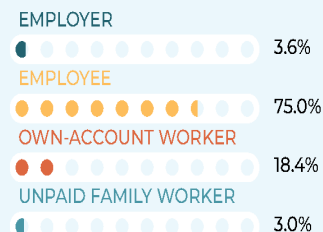
Q2 2023: 16.15 million **▲ 0.6%**

The total number of employed person edged up by 0.6 per cent to register 16.25 million persons during the quarter.

EMPLOYED PERSON BY SEX, MALAYSIA, Q1 2021 - Q3 2023

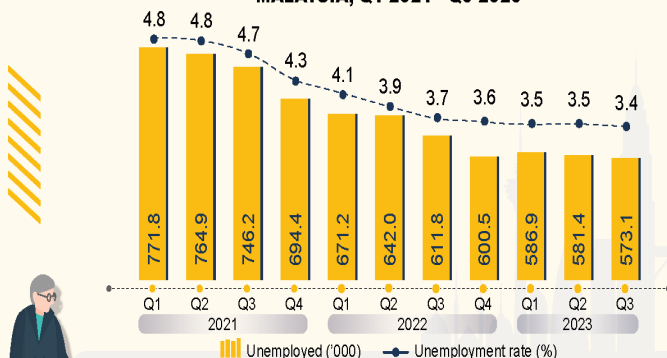


EMPLOYED PERSON BY EMPLOYMENT STATUS, MALAYSIA, Q3 2023



Unemployment

UNEMPLOYED AND UNEMPLOYMENT RATE, MALAYSIA, Q1 2021 - Q3 2023



UNEMPLOYED

Q3 2023: 573.1 thousand

Q2 2023: 581.4 thousand **▼ 1.4%**

The number of unemployed person reduced further by 1.4 per cent to 573.1 thousand persons.

UNEMPLOYMENT RATE

Q3 2023: 3.4%

Q2 2023: 3.5% **▼ 0.1pp**

Outside Labour Force

Q3 2023: 7.18 million

Q2 2023: 7.18 million

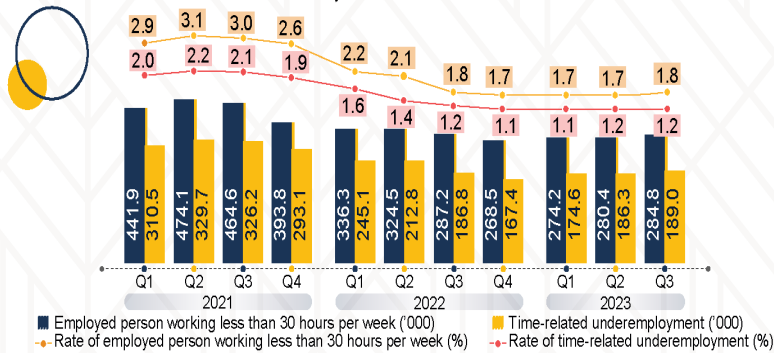
▲ 0.03%

The number of outside labour force increased by 0.03 per cent to record 7.18 million persons in the third quarter of 2023.

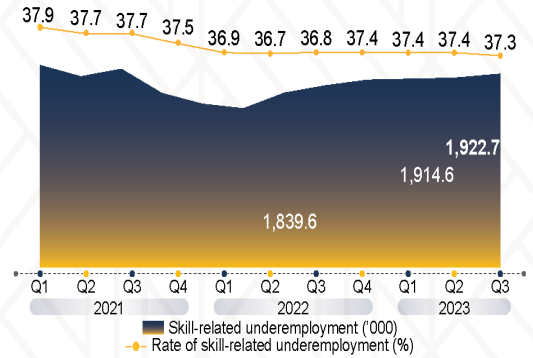
LABOUR FORCE, Q3 2023

UNDEREMPLOYMENT

EMPLOYED PERSONS WORKING LESS THAN 30 HOURS PER WEEK AND TIME - RELATED UNDEREMPLOYMENT, MALAYSIA, Q1 2021 - Q3 2023



SKILL - RELATED UNDEREMPLOYMENT, MALAYSIA, Q1 2021 - Q3 2023



Unemployment

UNEMPLOYMENT BY SEX, MALAYSIA, Q3 2023



MALE

Unemployed ('000)
Q3 2023 331.8 THOUSAND
Unemployment rate (%)
Q3 2023 3.2%



FEMALE

Unemployed ('000)
Q3 2023 241.2 THOUSAND
Unemployment rate (%)
Q3 2023 3.7%

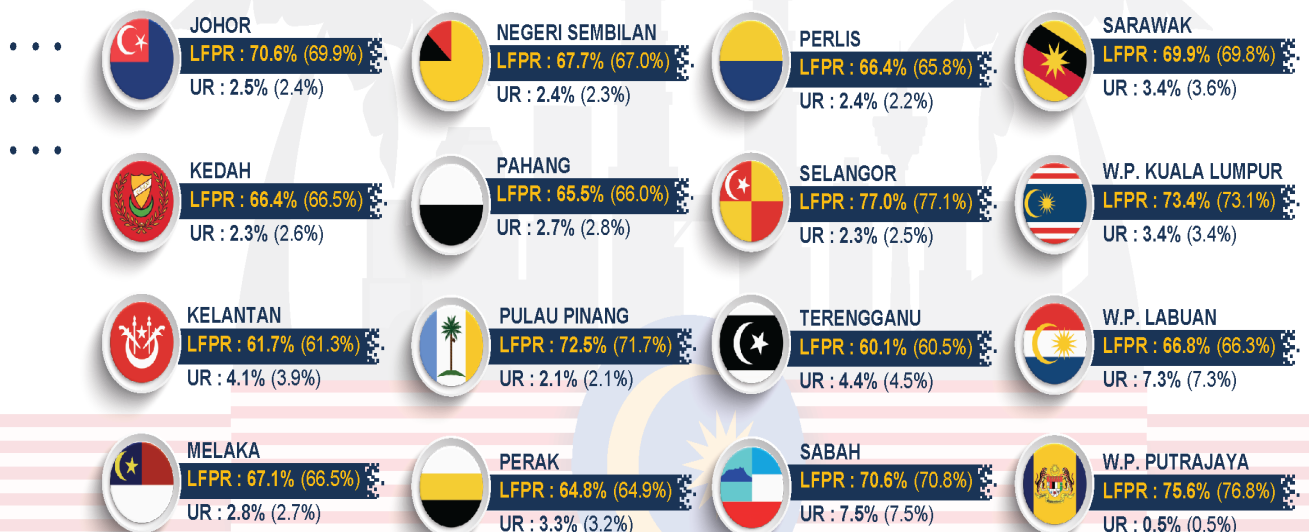
UNEMPLOYMENT BY AGE GROUP, MALAYSIA, Q2 2023 & Q3 2023

15 - 24 year 295.1 thousand 305.7 thousand	25 - 34 year 149.2 thousand 165.7 thousand	35 - 44 year 52.8 thousand 56.5 thousand
45 - 54 year 37.7 thousand 29.3 thousand	55 - 64 year 38.3 thousand 24.1 thousand	

UNEMPLOYMENT CATEGORY, MALAYSIA, Q2 2023 & Q3 2023

Active unemployed	Inactive unemployed
Q3 2023 81.8% Q2 2023 84.9%	Q3 2023 18.2% Q2 2023 15.1%

LABOUR FORCE PARTICIPATION RATE (LFPR) AND UNEMPLOYMENT RATE (UR) BY STATE, Q2 2023 & Q3 2023



LFPR Q3 2023 (Q2 2023)
UR Q3 2023 (Q2 2023)

PRODUCER PRICE INDEX, 2022

PRODUCER PRICE INDEX (PPI) LOCAL PRODUCTION

Producer Price Index (PPI)
Local Production increased
by 7.8 per cent in
2022

2022 **7.8%** ↑
2021 **9.5%** ↑

PPI BY SECTOR

Agriculture, forestry & fishing

2022 : 1.3%
2021 : 30.2%

Mining

2022 : 12.6%
2021 : 41.2%

Manufacturing

2022 : 8.4%
2021 : 5.5%

Electricity & Gas Supply

2022 : 0.7%
2021 : -0.4%

Water Supply

2022 : 2.6%
2021 : 0.5%

PPI BY STAGE OF PROCESSING

Crude materials for
further processing

2022 : 6.2%
2021 : 30.3%

Intermediate materials,
supplies & components

2022 : 10.9%
2021 : 7.7%

Finished goods

2022 : 1.8%
2021 : -0.2%

SERVICES PRODUCER PRICE INDEX (SPPI)

Services Producer Price
Index (SPPI) increased by
2.1 per cent in
2022

2022 **2.1%** ↑
2021 **0.3%** ↑

SPPI BY SUBSECTOR

Transportation

2022 : 3.0%
2021 : -0.2%

Accommodation and Food
& Beverage Service Activities

2022 : 5.4%
2021 : 1.4%

Information & Communication

2022 : 0.0%
2021 : 0.0%

Real Estate Activities

2022 : 0.2%
2021 : 0.9%

Professional

2022 : 0.4%
2021 : 0.0%

Education

2022 : 0.9%
2021 : 0.5%

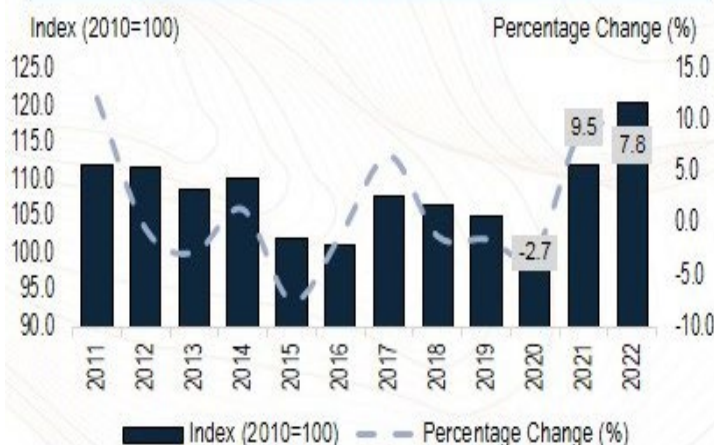
Health

2022 : 0.3%
2021 : 0.5%

Arts, Entertainment &
Recreation

2022 : 4.3%
2021 : -0.1%

PPI LOCAL PRODUCTION, 2011-2022



SERVICES PRODUCER PRICE INDEX, 2011-2022







Source: Analysis of Annual Producer Price Index 2022, Department of Statistics Malaysia (DOSM)

SERVICES STATISTICS, Q3 2023

Services Sector Revenue Grew **7.6 per cent** to Record **RM584.0 billion**
in the **Third Quarter of 2023**

	Q3 2023	YoY		QoQ	
		Q2 2023	Q3 2023	Q2 2023	Q3 2023
 Revenue	RM584.0b	6.9%	7.6%	1.4%	2.8%
 Number of Persons Engaged	4.4m	1.7%	1.8%	0.4%	0.6%
 Salaries & Wages	RM31.8b	3.9%	3.6%	0.8%	0.9%

PERFORMANCE OF SERVICES SECTOR BY SEGMENT

	Revenue	Number of Persons Engaged (persons)	Salaries & Wages
 Wholesale & Retail Trade, Food & Beverages, and Accommodation	RM446.6b Q3 2023: 6.9% Q2 2023: 5.9%	2,921,654 Q3 2023: 1.8% Q2 2023: 1.5%	RM16.6b Q3 2023: 3.4% Q2 2023: 3.0%
 Information & Communication and Transportation & Storage	RM80.6b Q3 2023: 9.8% Q2 2023: 10.1%	511,096 Q3 2023: 3.3% Q2 2023: 3.5%	RM5.2b Q3 2023: 4.5% Q2 2023: 6.0%
 Private Health, Private Education, Arts, Entertainment & Recreation and Personal Services & Other Activities	RM20.3b Q3 2023: 12.3% Q2 2023: 12.4%	400,241 Q3 2023: 1.2% Q2 2023: 1.2%	RM3.1b Q3 2023: 4.9% Q2 2023: 4.9%
 Professional, Real Estate and Administrative & Support Services	RM36.6b Q3 2023: 9.4% Q2 2023: 9.9%	581,161 Q3 2023: 1.3% Q2 2023: 1.6%	RM6.9b Q3 2023: 2.8% Q2 2023: 4.1%

PERFORMANCE OF E-COMMERCE INCOME

	Q2 2023	Q3 2023
 RM billion	280.5	289.5
YoY (%)	2.5	5.4
QoQ (%)	-3.8	3.2

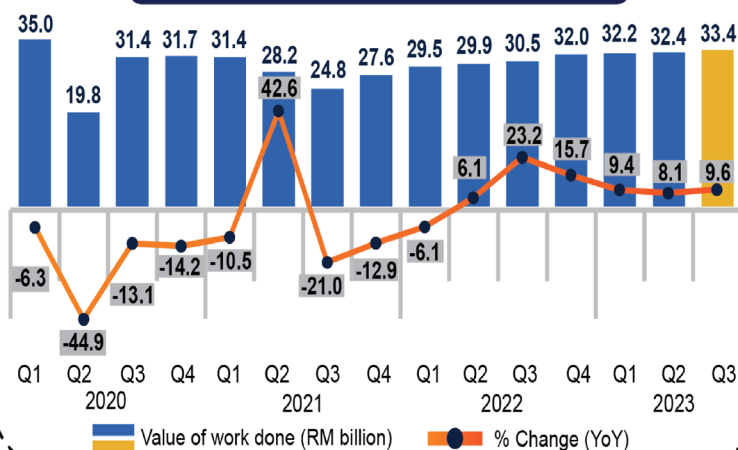
Percentage Change: Year-on-Year

Source: Quarterly Services Statistics Third Quarter, 2023
Department of Statistics Malaysia (DOSM)

CONSTRUCTION STATISTICS, Q3 2023

The Construction sector work done value soared by 9.6 per cent to record RM33.4 billion in the third quarter of 2023

Value of work done Q1 2020 - Q3 2023



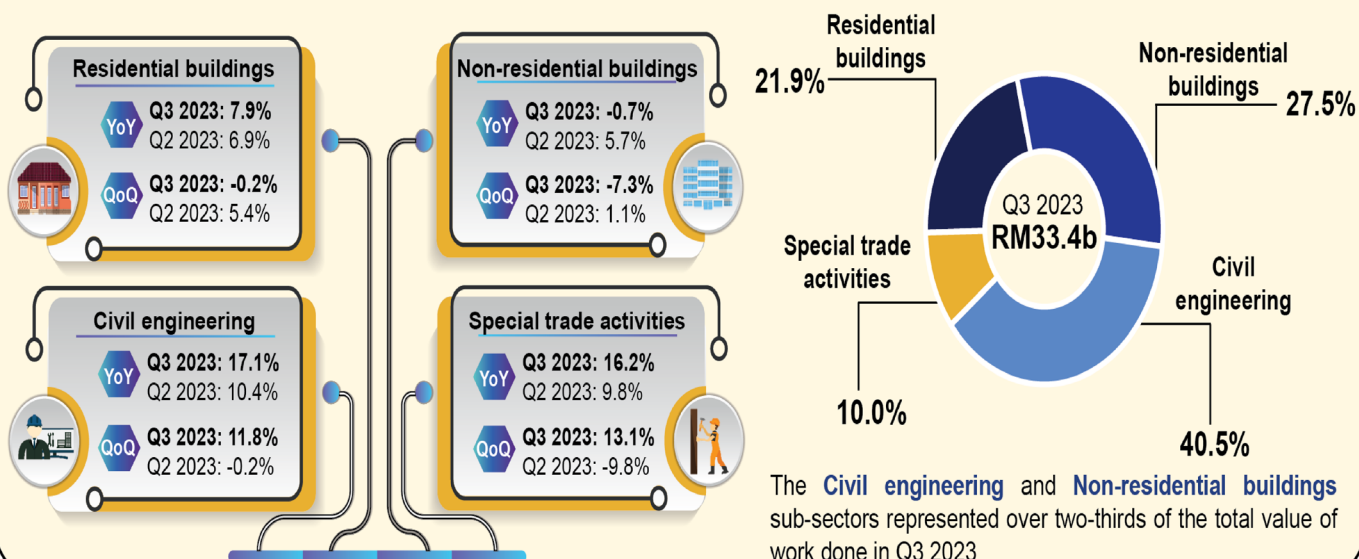
Value of work done by location of project, Q3 2023



Nearly 60 per cent of the work done value in Q3 2023 was concentrated in **Selangor, Wilayah Persekutuan*, Sarawak and Johor**

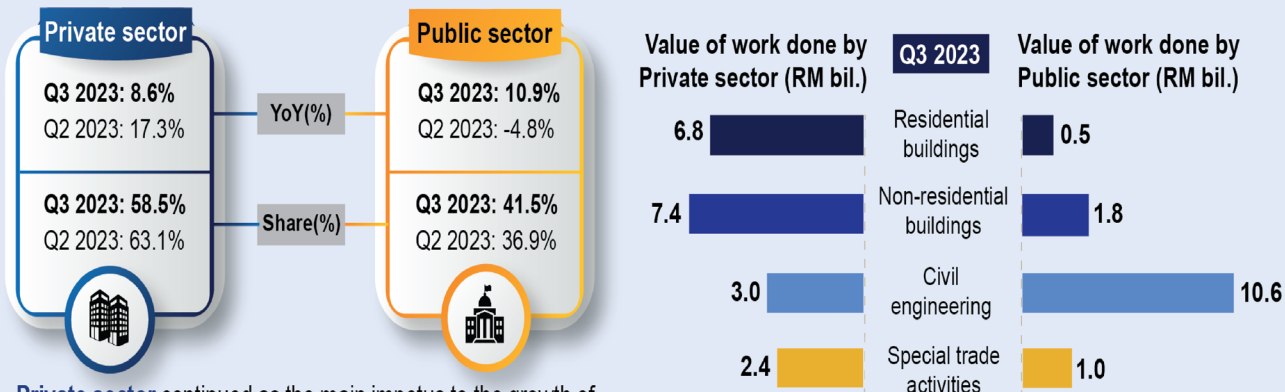
Note: * Includes W.P. Kuala Lumpur, Labuan and Putrajaya

Value of work done by sub-sector



The **Civil engineering** and **Non-residential buildings** sub-sectors represented over two-thirds of the total value of work done in Q3 2023

Value of work done by project owner



Private sector continued as the main impetus to the growth of the Construction sector in Q3 2023

b: Billion
YoY: Year on year
QoQ: Quarter on quarter

Source: Construction Statistics, Third Quarter 2023
Department of Statistics Malaysia (DOSM)

LABOUR FORCE, SEPTEMBER 2023

The number of unemployed persons continued to record decreases in September 2023 to 573.7 thousand persons, registering an unemployment rate of 3.4 per cent

LABOUR FORCE



Sep. 2023

16.95 million

Aug. 2023

16.93 million

▲ 1.8%

▲ 0.1%

70.1%

▲ 0.4pp

↔ 0.0pp

The labour force participation rate in September 2023 remained at 70.1 per cent as recorded in August 2023

Labour force participation rate by sex



83.0%

56.3%

EMPLOYED PERSON



▲ 2.0%

▲ 0.1%

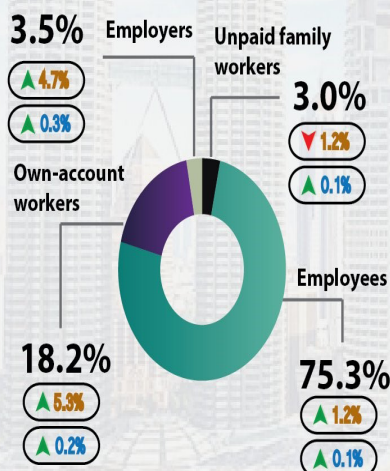
Sep. 2023

16.38 million

Aug. 2023

16.35 million

Employed person by status in employment



75.3 per cent of the total employed persons were in the employees' category

UNEMPLOYMENT



▼ 5.2%

▼ 0.6%

Sep. 2023

573.7 thousand

Aug. 2023

577.3 thousand



3.4%

Aug. 2023 : 3.4%

The unemployment rate during the month stood at 3.4 per cent as in the previous month

Unemployment by category

Actively unemployed

80.0%

Aug. 2023

462.1 thousand

Sep. 2023

458.9 thousand

▼ 7.6%

▼ 0.7%

Inactively unemployed

20.0%

Aug. 2023

115.2 thousand

Sep. 2023

114.8 thousand

▲ 5.9%

▼ 0.4%

OUTSIDE LABOUR FORCE



▼ 0.004%

▲ 0.1%

Sep. 2023

7.24 million

Aug. 2023

7.23 million

The main reason for outside labour force was due to housework/ family responsibilities

Household/ family responsibilities



42.9%

Schooling/ training



40.3%

Percentage change (year-on-year)

pp

Percentage point

Percentage change (month-on-month)

↔

Unchanged

Source: Labour Force Survey, Department of Statistics Malaysia (DOSM)

DISTRIBUTIVE TRADE, SEPTEMBER 2023

SALES VALUE

WHOLESALE TRADE



Sep. 2023 : RM64.2b. | 6.9% ↑
Aug. 2023 : RM63.9b. | 6.2% ↑

RETAIL TRADE



Sep. 2023 : RM61.1b. | 5.9% ↑
Aug. 2023 : RM60.5b. | 6.3% ↑

MOTOR VEHICLES



Sep. 2023 : RM17.5b. | 7.0% ↑
Aug. 2023 : RM18.1b. | 9.7% ↑

SALES VALUE

RM142.7b.

Sep. 2023: 6.5%
Aug. 2023: 6.7%

VOLUME INDEX

152.7 points

Sep. 2023: 4.5%
Aug. 2023: 5.0%

VOLUME INDEX

WHOLESALE TRADE



Sep. 2023 : 5.7% ↑
Aug. 2023 : 6.1% ↑

RETAIL TRADE



Sep. 2023 : 3.8% ↑
Aug. 2023 : 3.8% ↑

MOTOR VEHICLES



Sep. 2023 : 5.9% ↑
Aug. 2023 : 8.7% ↑

AUG. 2023
-0.02%

SEASONALLY ADJUSTED
VOLUME INDEX (MONTHLY)

SEP. 2023
-0.5%

MAIN GROUPS (SALES VALUE)

WHOLESALE TRADE



Other Specialised Wholesale

Aug. 2023: 6.2% | Sep. 2023: 8.6%



Wholesale of Household Goods

Aug. 2023: 5.4% | Sep. 2023: 4.0%



Wholesale of Food, Beverages & Tobacco

Aug. 2023: 8.1% | Sep. 2023: 7.7%

RETAIL TRADE



Retail Sale in Non-specialised Stores

Aug. 2023: 9.2% | Sep. 2023: 8.9%



Retail Sale of Other Goods in Specialised Stores

Aug. 2023: 5.7% | Sep. 2023: 5.5%



Retail Sale of Other Household Equipment in Specialised Stores

Aug. 2023: 1.9% | Sep. 2023: 2.4%

MOTOR VEHICLES



Sale of Motor Vehicles

Aug. 2023: 6.2% | Sep. 2023: 3.8%



Sale of Motor Vehicles Parts & Accessories

Aug. 2023: 20.7% | Sep. 2023: 17.2%



Maintenance & Repair of Motor Vehicles

Aug. 2023: 21.6% | Sep. 2023: 18.6%

Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, September 2023
Department of Statistics Malaysia (DOSM)

VOLUME INDEX OF SERVICES, Q3 2023

**Volume Index of Services grew
4.4 per cent in third quarter
2023.**

Q2 2023 | Q3 2023
4.6% | 4.4%

Wholesale & Retail Trade, Food & Beverages and Accommodation

Q2 2023: 4.6% | Q3 2023: 5.1%



Wholesale & Retail Trade

Q2 2023: 4.1% | Q3 2023: 5.0%

Accommodation

Q2 2023: 33.3% | Q3 2023: 17.1%



Food & Beverages

Q2 2023: 1.3% | Q3 2023: 2.2%

Business Services and Finance

Q2 2023: 1.1% | Q3 2023: 0.2%



Finance & Insurance

Q2 2023: -4.4% | Q3 2023: -5.4%

Real Estate

Q2 2023: 4.4% | Q3 2023: 8.0%



Professional, Scientific & Technical and Administrative & Support Services

Q2 2023: 10.7% | Q3 2023: 9.1%

Information & Communication and Transportation & Storage

Q2 2023: 7.2% | Q3 2023: 6.9%



Information & Communication

Q2 2023: 3.6% | Q3 2023: 3.5%



Transportation & Storage

Q2 2023: 13.3% | Q3 2023: 12.6%

Other Services

Q2 2023: 10.7% | Q3 2023: 8.7%



Arts, Entertainment & Recreation and Personal Services & Other Activities

Q2 2023: 12.8% | Q3 2023: 11.1%



Private Education

Q2 2023: 9.5% | Q3 2023: 4.1%



Private Health

Q2 2023: 9.9% | Q3 2023: 11.3%

VOLUME INDEX OF WHOLESALE & RETAIL, Q3 2023

WHOLESALE & RETAIL TRADE VOLUME INDEX ROSE 5.0 PER CENT IN THIRD QUARTER 2023

Q3 2023
5.0%



6.1%

WHOLESALE TRADE

Q2 2023
4.1%

Wholesale of Agricultural
Raw Materials & Live
Animals
10.9%

Other Specialised
Wholesale
9.8%



3.4%

RETAIL TRADE

Retail Sales of
Food, Beverages & Tobacco
9.6%

Retail Sales of
Automotive Fuel
9.5%

Q3 2023
-0.8%

Q2 2023
4.1%

Seasonally Adjusted Volume
Index declined -0.8% as
against the previous quarter



11.2%

MOTOR VEHICLES

Sales of Motor Vehicle Parts
& Accessories
14.9%

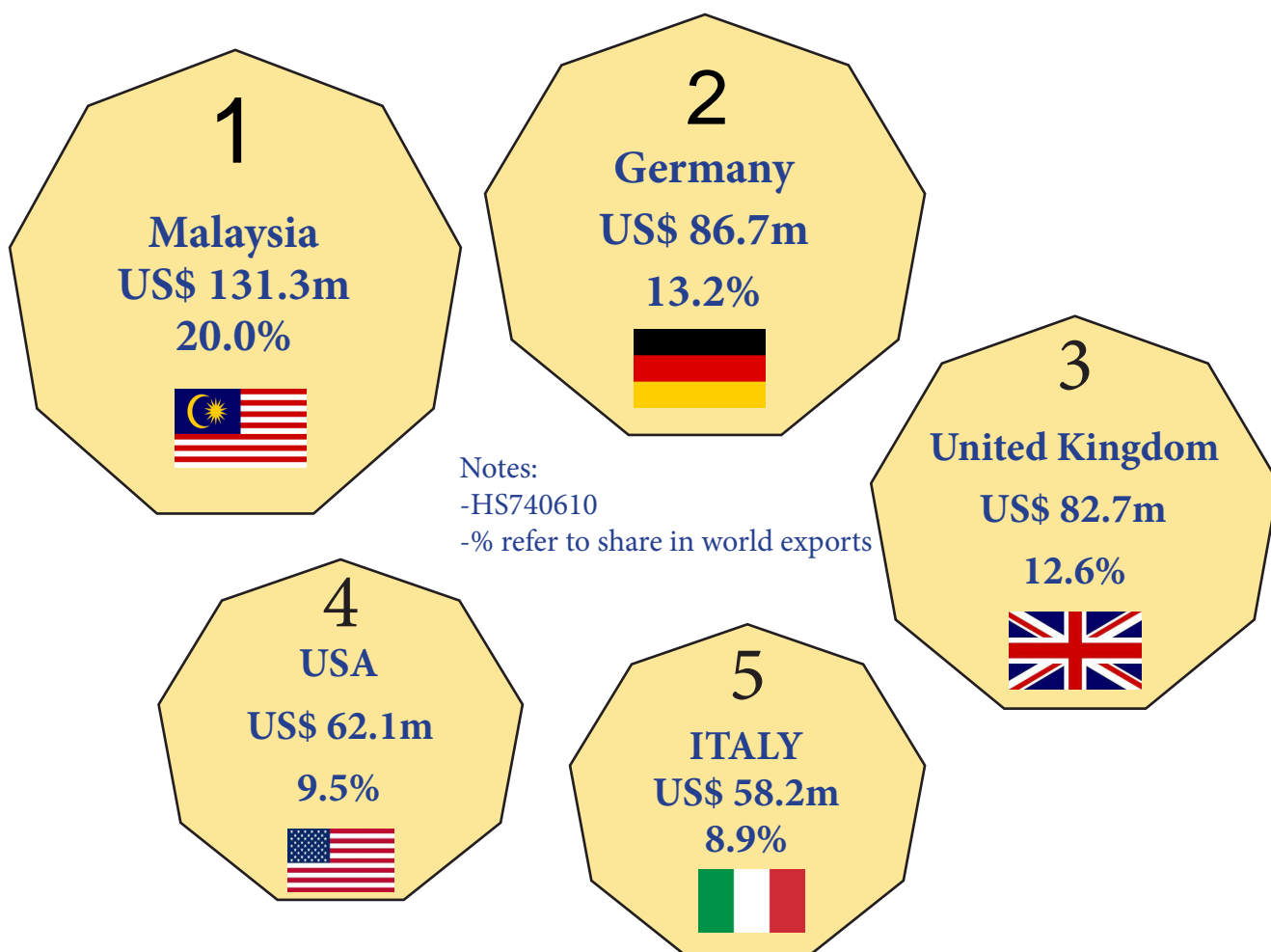
Maintenance & Repair of
Motor Vehicles
13.3%

Percentage Change: Year-on-Year

Source: Volume Index of Wholesale & Retail Trade, Third Quarter 2023
Department of Statistics, Malaysia (DOSM)

WORLD LARGEST EXPORTER OF COPPER POWDERS, OF NON-LAMELLAR STRUCTURE

In 2022, Malaysia's export of Copper powders, of non-lamellar structure (excl. grains of copper) recorded US\$ 131.3 million which was 20.0% share of the world exports.

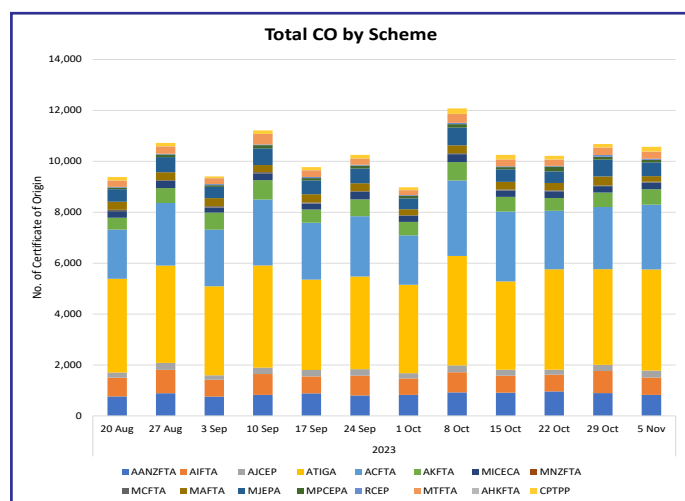


MALAYSIA'S TOP EXPORT DESTINATIONS

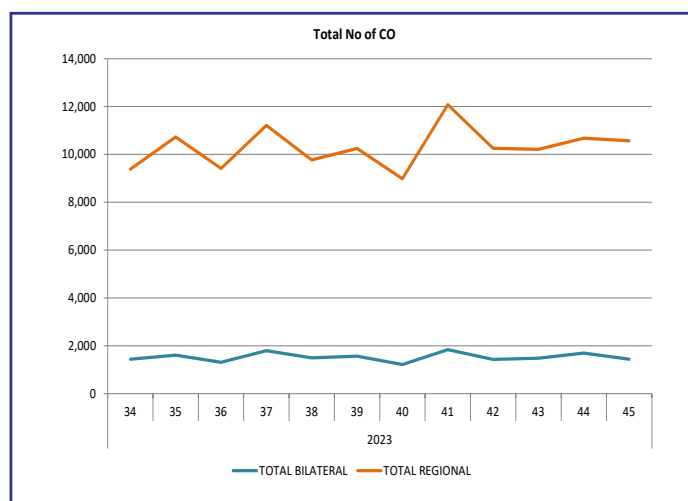


Number of PCO as at 5 November 2023 Weekly / Monthly / Annually

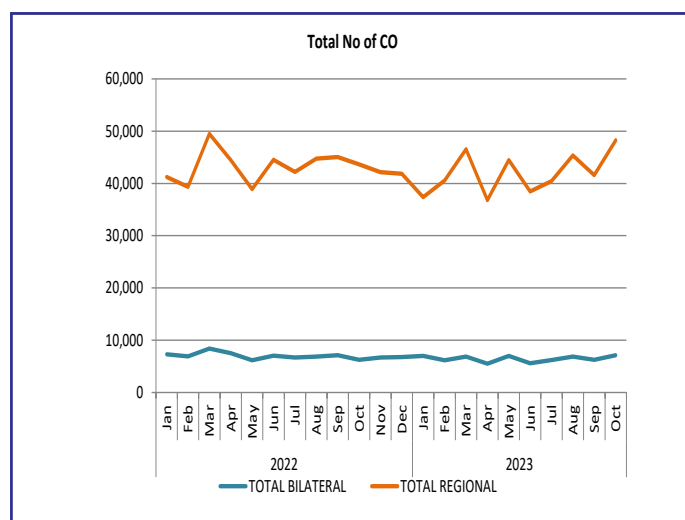
Weekly Total Scheme



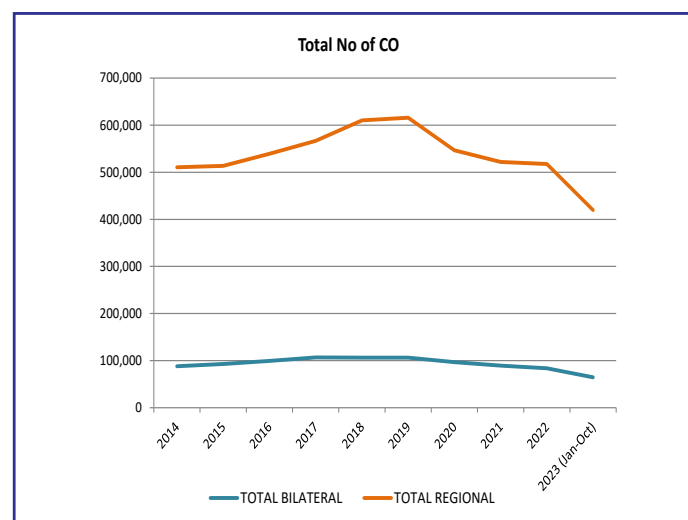
Weekly



Monthly



Annually

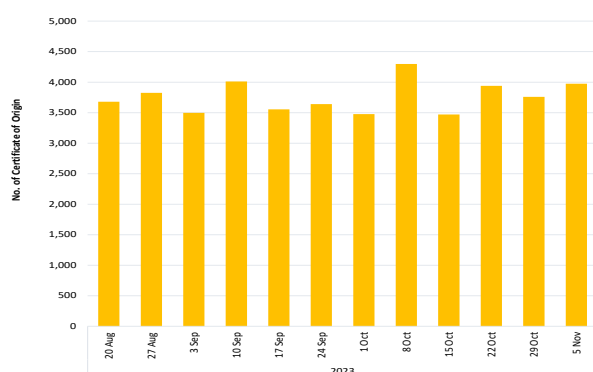


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

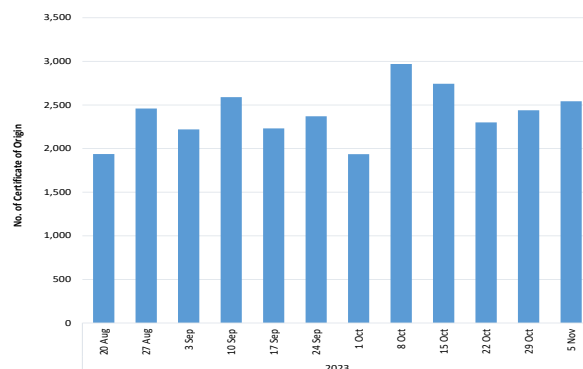
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 5 November 2023

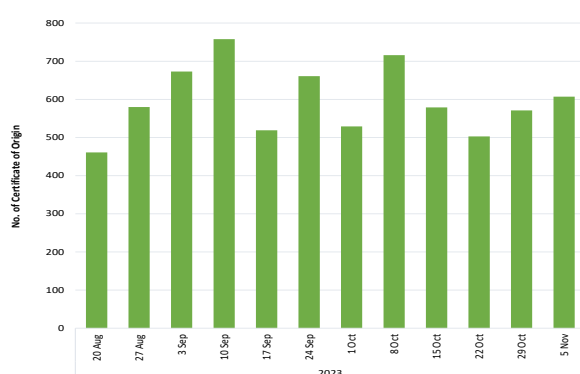
ASEAN Trade in Goods Agreement (ATIGA)



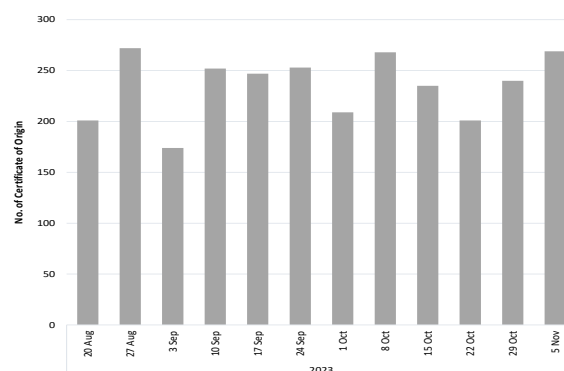
ASEAN-China Free Trade Agreement (ACFTA)



ASEAN-Korea Free Trade Agreement (AKFTA)



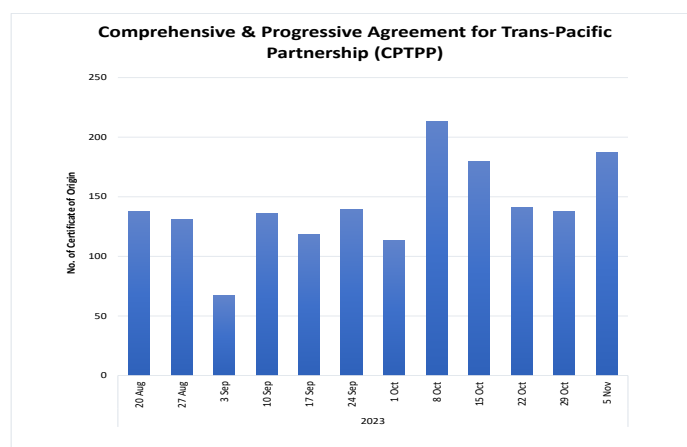
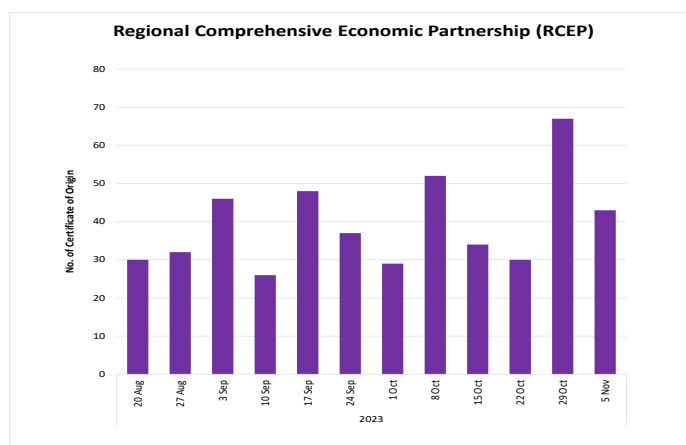
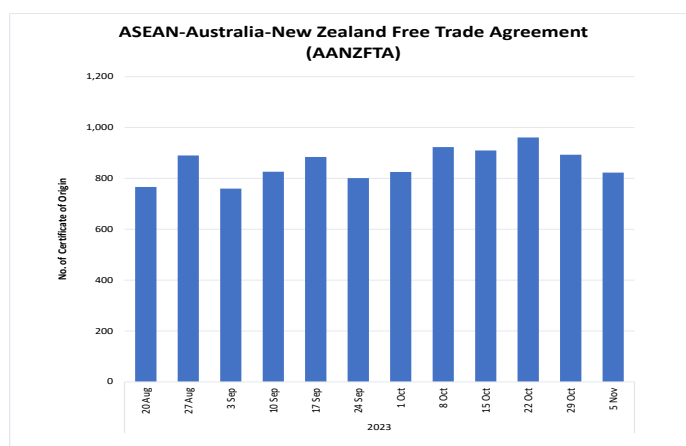
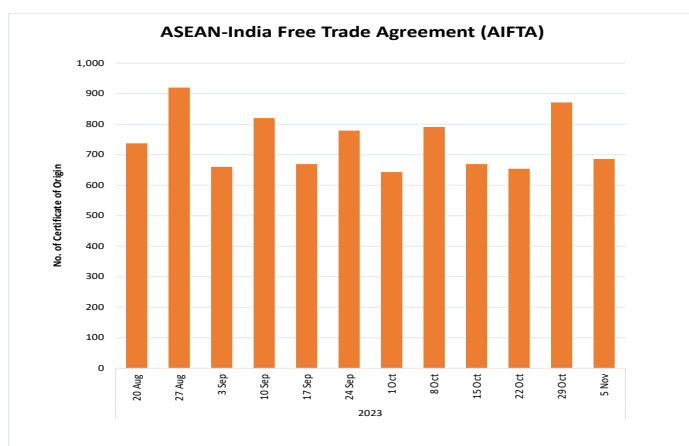
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 5 November 2023

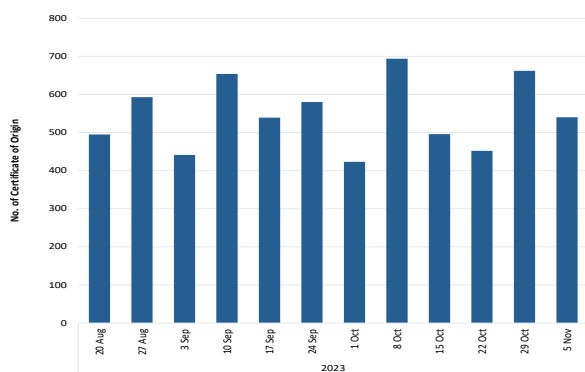


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

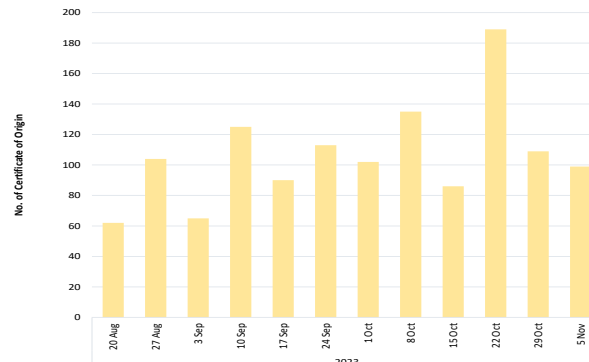
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 5 November 2023

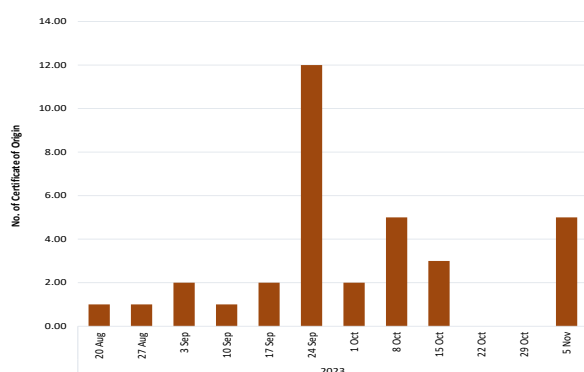
Malaysia-Japan Economic Partnership Agreement (MJEPA)



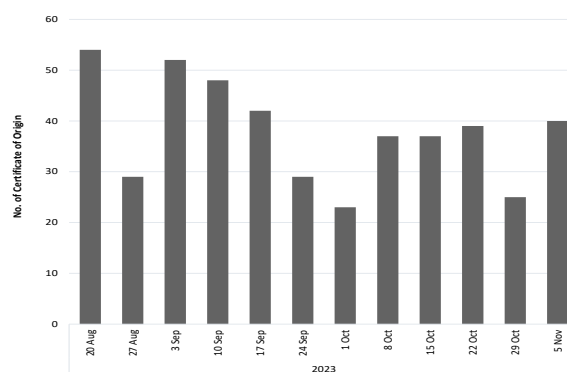
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



Malaysia-New Zealand Free Trade Agreement (MNZFTA)



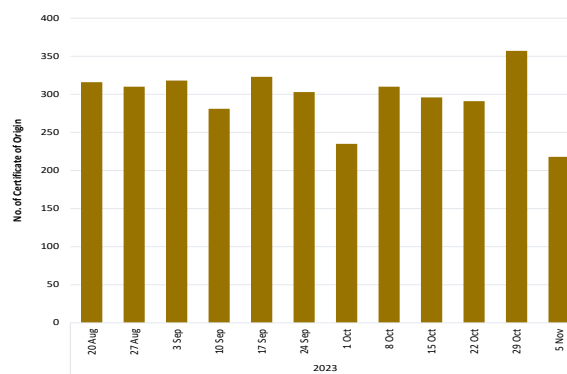
Malaysia-Chile Free Trade Agreement (MCFTA)



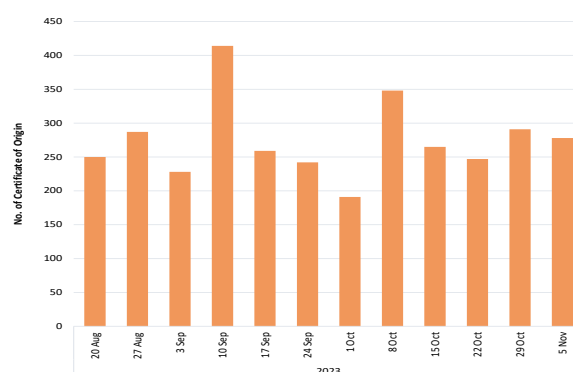
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



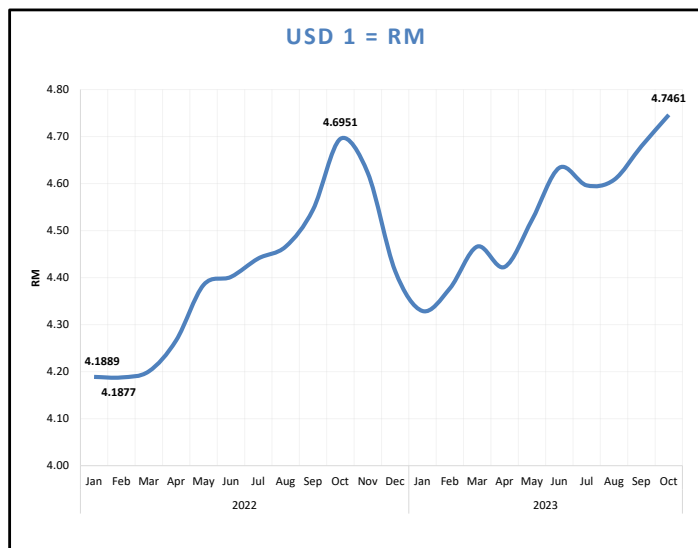
Malaysia-Turkey Free Trade Agreement (MTFTA)



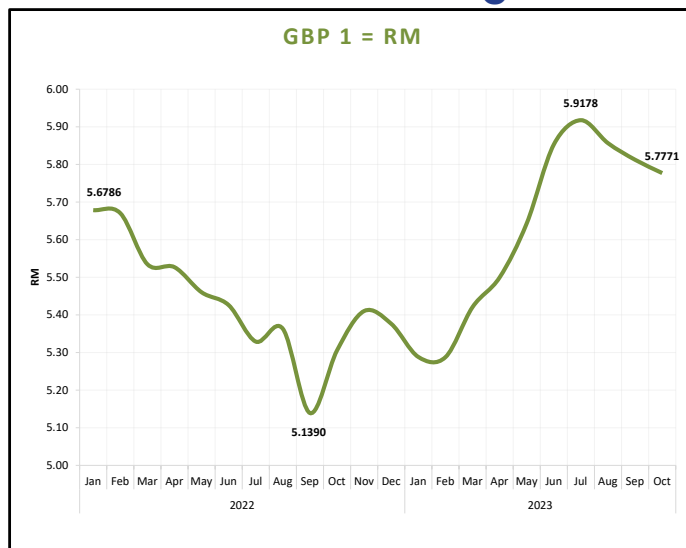
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2022 - October 2023

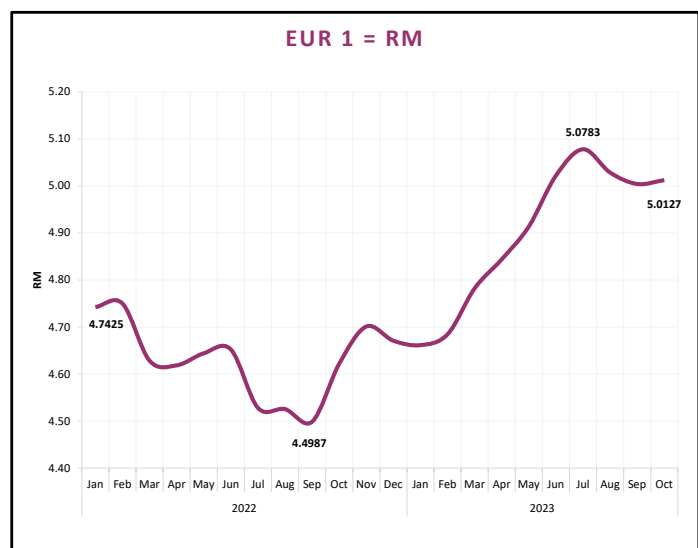
US Dollar



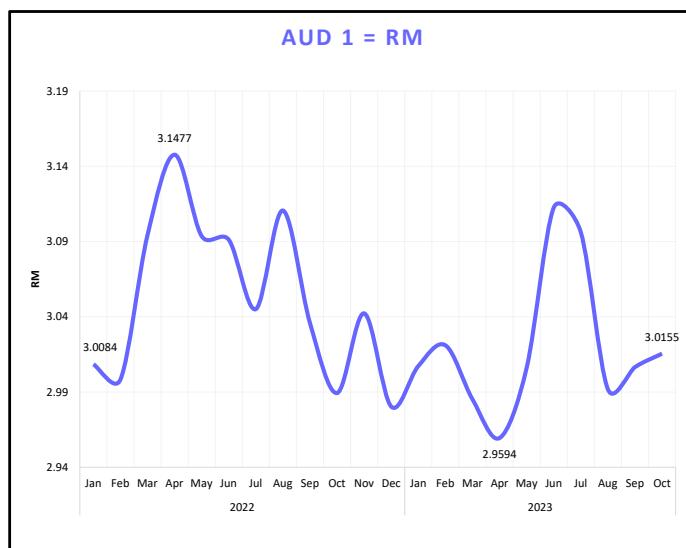
Pound Sterling



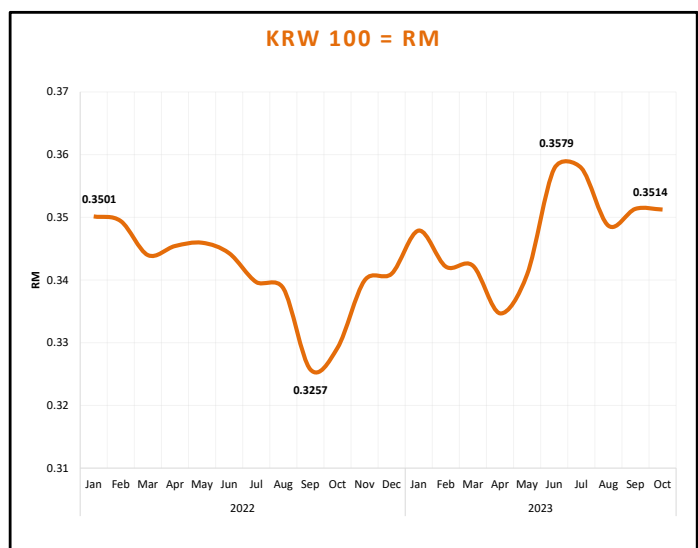
Euro



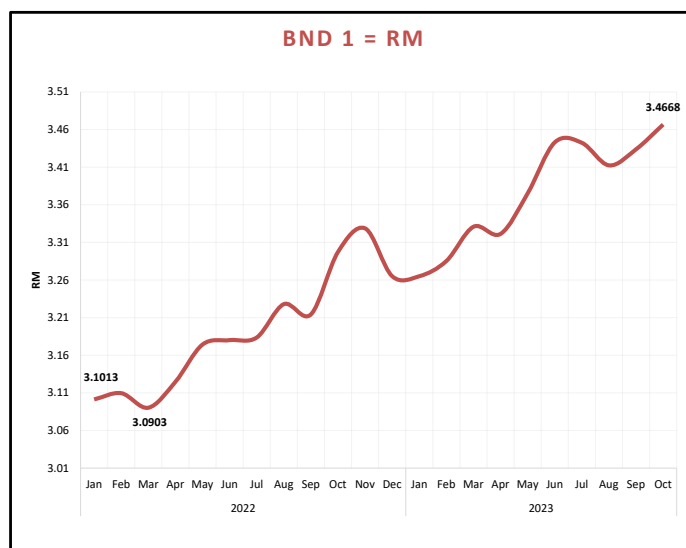
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 4.1%*
US\$81.4
10 Nov 2023

Highest
2022/2023

29 Sept 2023 : US\$95.3
10 June 2022 : US\$122.0

17 March 2023 : US\$73.0
9 Dec 2022 : US\$76.1

Lowest
2022/2023

Average Price 2022ⁱ : US\$99.4

CRUDE PALM OIL -per MT-



▲ 0.6%*
US\$777.7
10 Nov 2023

Highest
2022/2023

3 Mar 2023 : US\$964.5
11 Mar 2022 : US\$1,774.7

2 Jun 2023 : US\$737.2
30 Sep 2022 : US\$715.6

Lowest
2022/2023

Average Price 2022ⁱ : US\$1,171.6

RUBBER SMR 20 -per



▲ 0.1%*
US\$1,482.5
10 Nov 2023

Average Price 2022ⁱ : US\$1,549.9

COCOA SMC 2 -per MT-



▲ 2.8%*
US\$2,726.9
10 Nov 2023

Average Price 2022ⁱ : US\$1,564.5

SUGAR -per lbs-



▼ 0.7%*
US\$26.0
10 Nov 2023

Average Price 2022ⁱ : US\$18.8

COAL -per MT-



▲ 0.1%*
US\$124.7
10 Nov 2023

Average Price 2022ⁱ : US\$290.8

SCRAP IRON HMS -per MT-

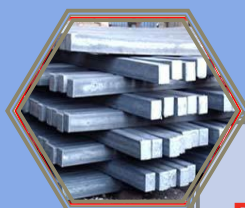


▲ 0.7%*
US\$383.7
(high)
August 2023

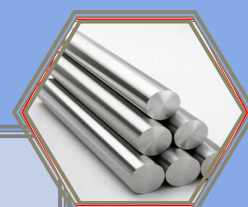
▼ 3.0%*
US\$340.5
(low)

Average Price 2022ⁱ : US\$469.9 (high)
Average Price 2022ⁱ : US\$426.3 (low)

Domestic Prices August 2023



Billets
(per MT)
RM2,499 - RM2,525



Steel Bars
(per MT)
RM2,665 - RM2,804

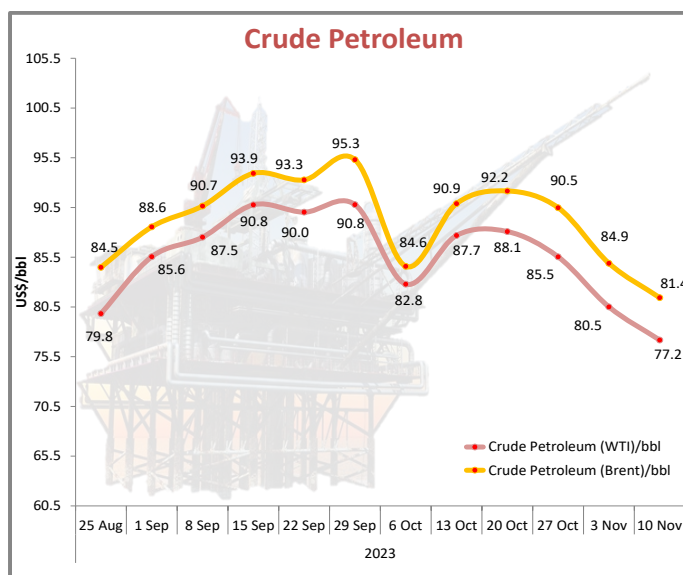
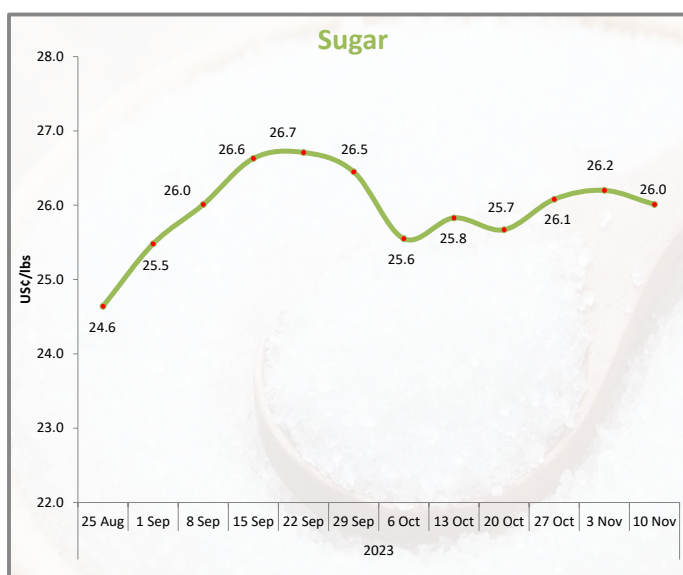
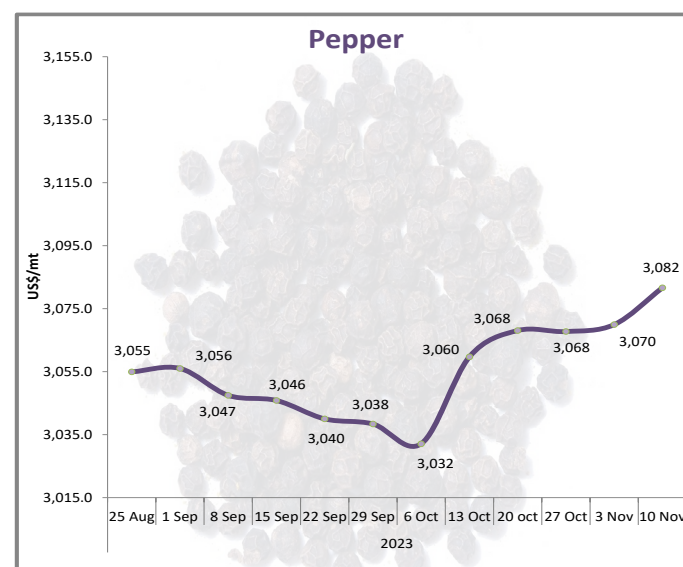
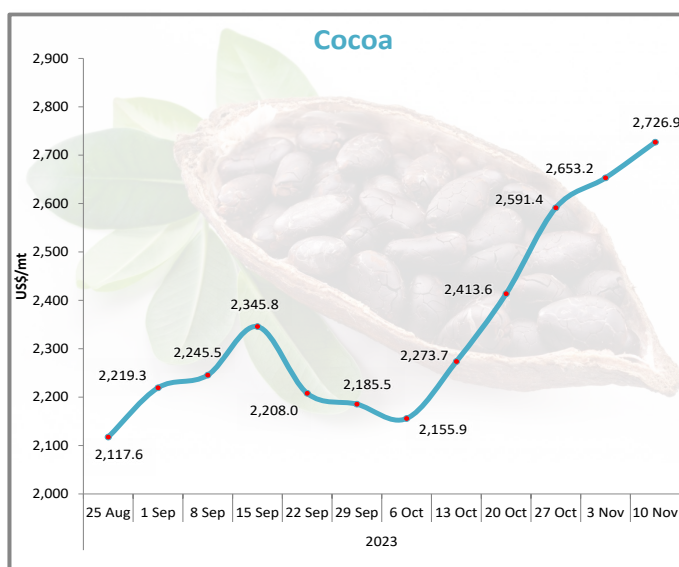
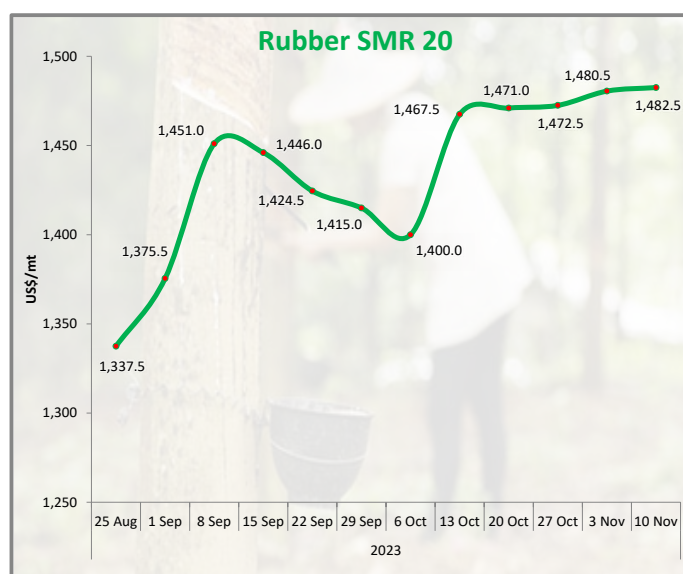
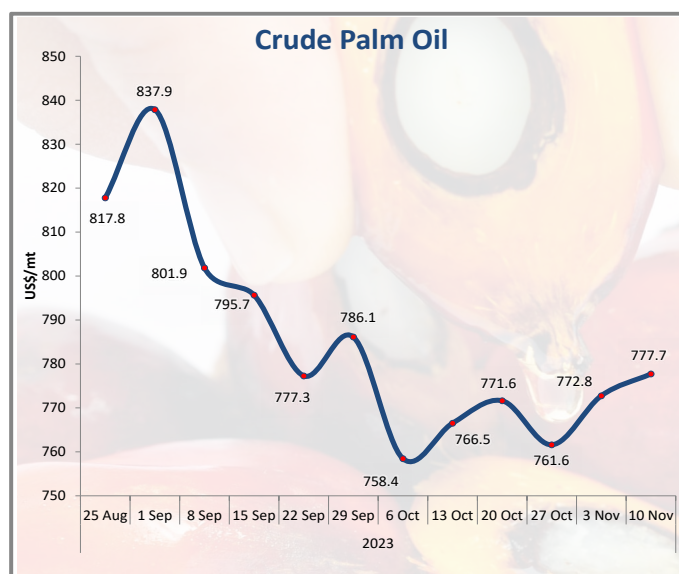
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

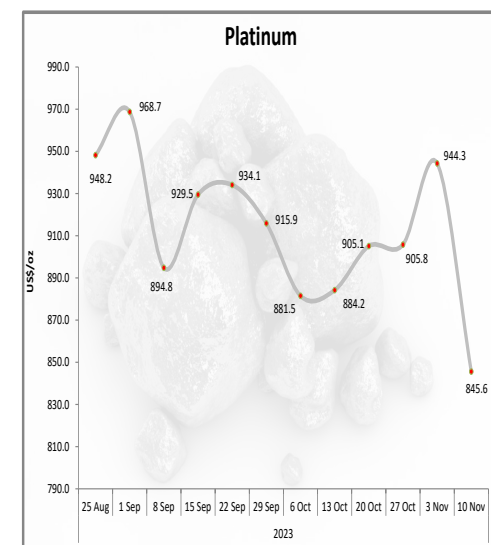
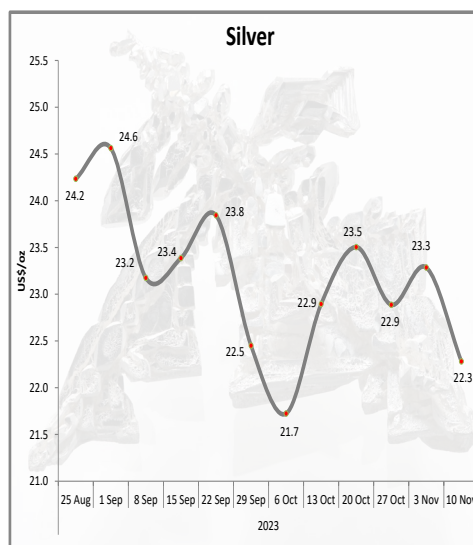
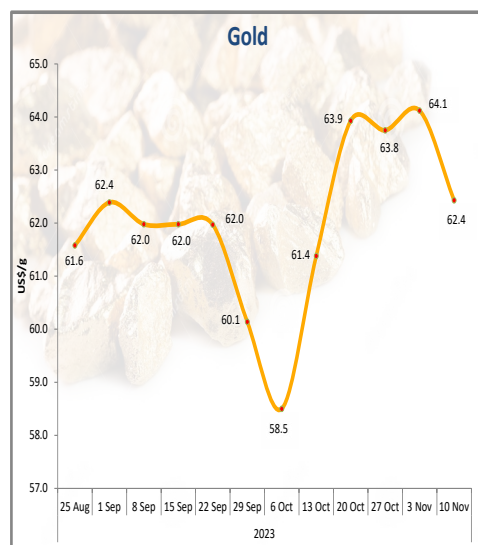
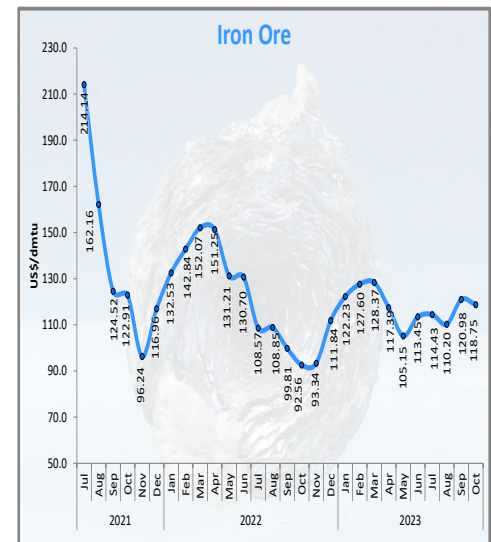
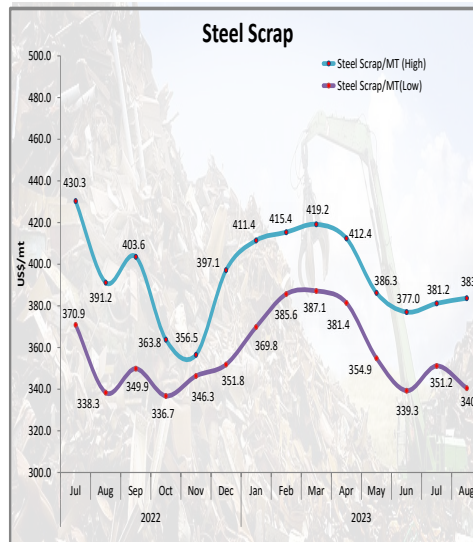
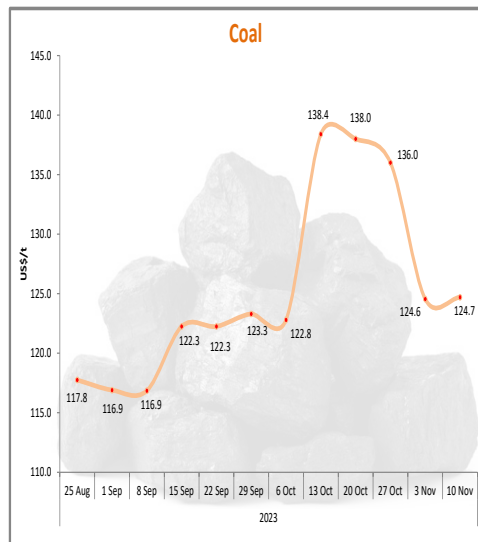
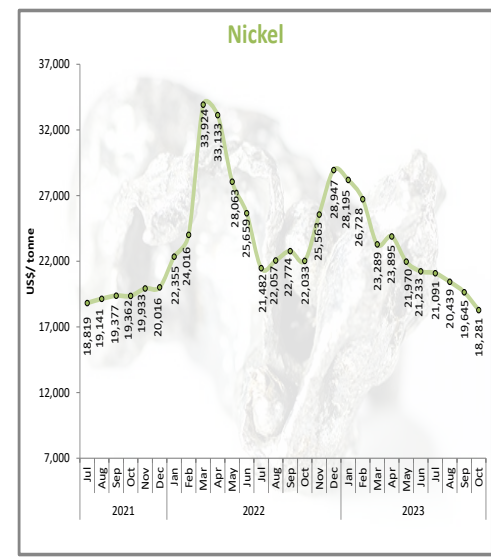
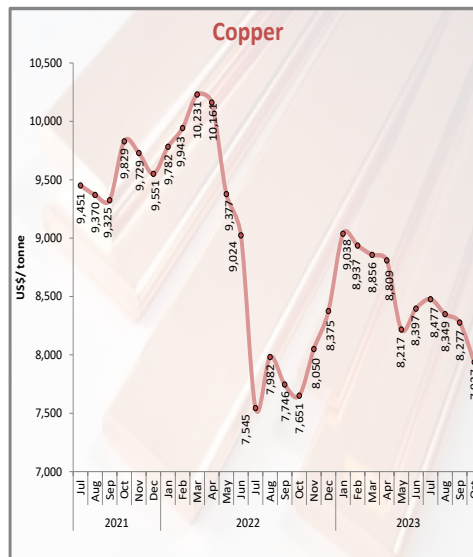
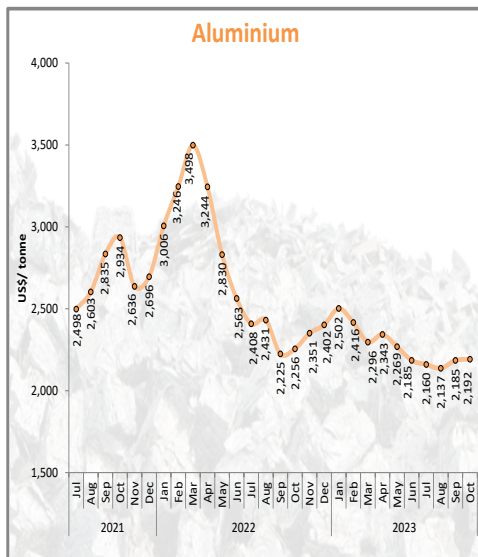
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA Partner countries

THE RCEP COVERS:

1 Elimination or reduction of import duties



2 Promotion, facilitation, protection and investment liberalisation



3 Protection of intellectual property rights, facilitation in e-commerce



4 Economic and technical cooperation



MAIN OBJECTIVES OF RCEP

1 Strengthening regional value chain



2 User friendly and easy to use



3 Modern, comprehensive and high quality



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrdr@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrdr



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

Announcements



#MITIPOCKETTALK



- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

Interested to participate?

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A promotional banner for Stats@MITI. The left side features a dark blue background with faint icons of data charts and a large white text box containing the text "STATS@MITI" in a bold, sans-serif font, with "Your Data. Visualized." in a smaller, bold, sans-serif font below it. The right side has a light gray background with a 3D bar chart and a pie chart. The bar chart has five bars of different colors (blue, green, yellow, red, teal) with heights increasing from left to right. The pie chart is divided into five segments of the same colors. In the top right corner, there is the official logo of the Ministry of International Trade and Industry (MITI) of Malaysia, which includes the national coat of arms and the text "MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY".

Feedback

Send us your suggestions

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