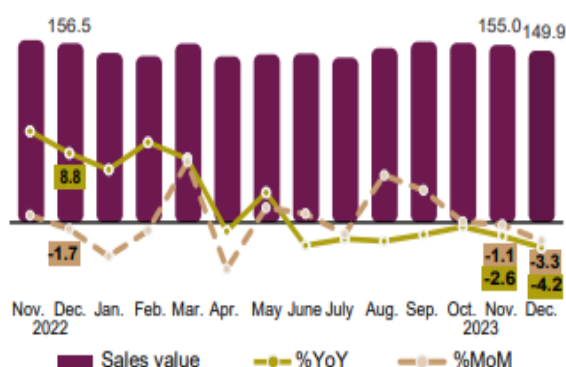


## MANUFACTURING STATISTICS, DECEMBER 2023

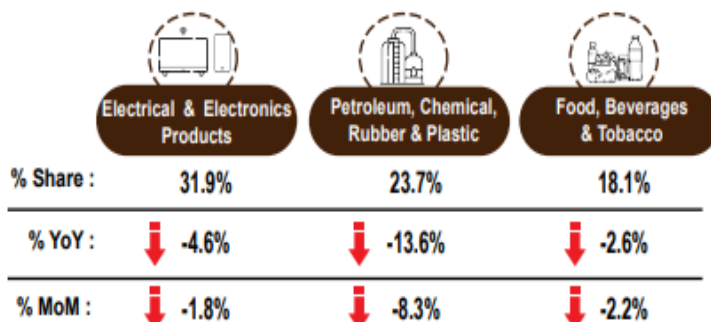
The sales value of the Manufacturing sector registered a decline of 4.2 per cent to record RM149.9 billion in December 2023  
A total of 2.37 million persons engaged in this sector with salaries and wages paid amounting to RM8.74 billion



### Sales Value, RM Billion

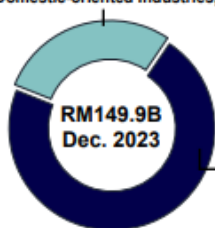


More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (31.9%); Petroleum, Chemical, Rubber & Plastic (23.7%); and Food, Beverages & Tobacco (18.1%) sub-sectors in December 2023

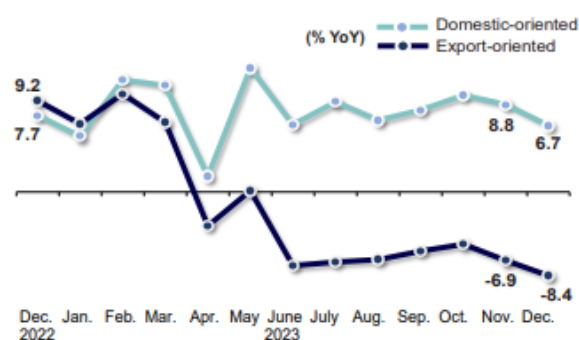


### Export and Domestic-oriented Industries

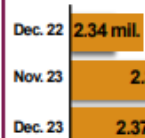
Domestic-oriented Industries, 30.8%



The sales value of export-oriented industries further declined by 8.4 per cent while the domestic-oriented industries remained upbeat by recording a positive growth of 6.7 per cent in December 2023



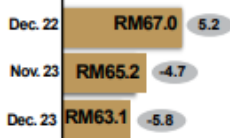
### Employees, persons



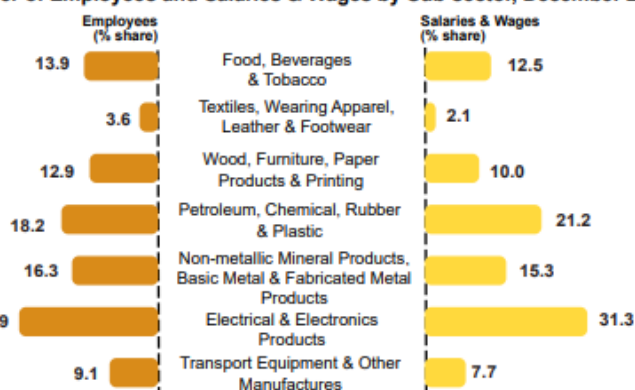
### Salaries & Wages, RM Billion



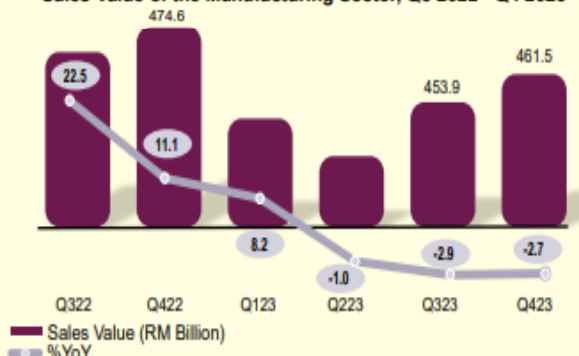
### Sales per Employee, RM Thousand



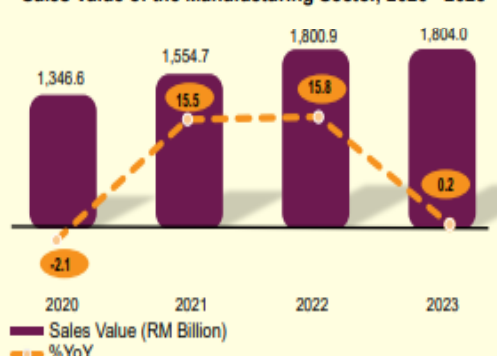
### Number of Employees and Salaries & Wages by Sub-sector, December 2023



### Sales Value of the Manufacturing Sector, Q3 2022 - Q4 2023



### Sales Value of the Manufacturing Sector, 2020 - 2023



%YoY: Percentage change year-on-year

%MoM: Percentage change month-on-month

Source: Manufacturing Statistics Malaysia, December 2023, Department of Statistics Malaysia (DOSM)

## EXTERNAL TRADE INDICES, DECEMBER 2023

## EXPORTS

Value  
(RM Billion)

121.7 NOV '23

▼ 2.7%

118.5 DEC '23

## IMPORTS

NOV '23 109.5

Value  
(RM Billion)

DEC '23 106.7

▼ 2.6%



Mineral Fuels

▼ 14.8%



Food

▼ 8.0%



Chemicals

▼ 3.9%

Volume  
Index

▼ 1.8%

Animal & Vegetable  
Oils & Fats

▼ 3.6%



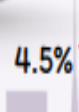
Mineral Fuels

▼ 2.4%



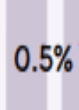
Manufactured Goods

▼ 0.5%

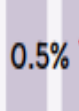


Mineral Fuels

▼ 4.5%

Machinery & Transport  
Equipment

▼ 0.5%



Chemicals

▼ 0.5%



Chemicals

▼ 6.3%

Machinery &  
Transport Equipment

▼ 3.8%

Miscellaneous  
Manufactured Articles

▼ 1.2%

Volume  
Index

▼ 1.6%

0.9% 1.0%  
Unit Value Index

## TERMS OF TRADE

▲ 0.1%

Mineral Fuels

▲ 2.2%

Food

▲ 0.9%

Inedible Crude  
Materials

▲ 0.8%

All changes are based on month-on-month comparison.

Source : External Trade Indices, December 2023, Department of Statistics Malaysia (DOSM)



# Malaysia Statistics

IPI



## Manufacturing



## • Mining



MITI Tower, No.7, Jalan Sultan Haji Ahmad Shah, 50480 Kuala Lumpur  
Tel:+603-8000 8000 Fax: +603-6202 9446

# SERVICES PRODUCER PRICE INDEX, Q4 2023

SPPI increased 1.0%  
in Q4 2023

**115.5**  
YoY : 1.0%  
QoQ : 0.1%

## Transportation

**110.4**  
YoY : -0.5%  
QoQ : -0.1%



## Professional

**104.5**  
YoY : 0.2%  
QoQ : 0.0%



## Health

**107.9**  
YoY : 0.3%  
QoQ : 0.1%



## Education

**118.4**  
YoY : 1.0%  
QoQ : 0.1%



## Accommodation and Food & Beverage Service Activities

**152.7**  
YoY : 3.4%  
QoQ : 0.4%



## Arts, Entertainment & Recreation

**108.6**  
YoY : 5.5%  
QoQ : 0.3%



## Real Estate Activities

**127.6**  
YoY : 0.6%  
QoQ : 0.3%



## Information & Communication

**101.1**  
YoY : 0.0%  
QoQ : 0.0%



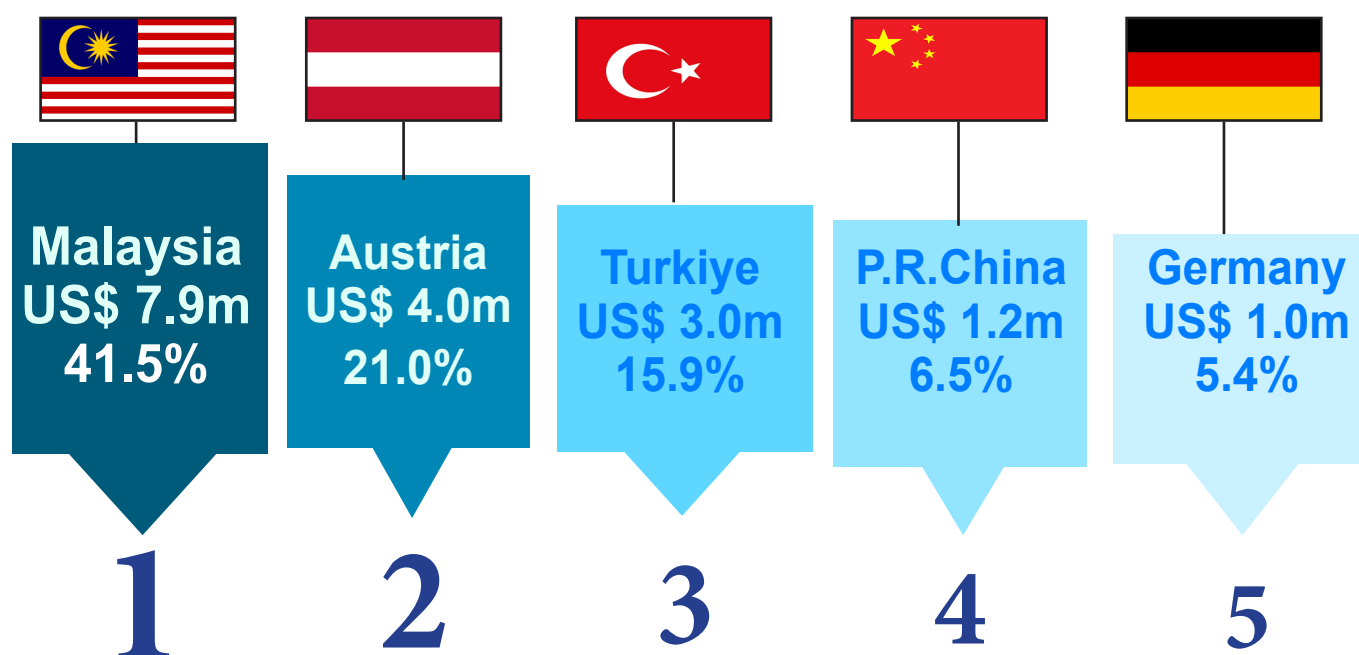
Note: YoY : Year on Year  
QoQ : Quarter on Quarter

Source: Services Producer Price Index (2010=100), Fourth Quarter 2023, Department of Statistics Malaysia (DOSM)



## WORLD LARGEST EXPORTERS OF PRINTED WARP KNIT FABRICS OF ARTIFICIAL FIBRES “INCL. THOSE MADE ON GALLOON KNITTING MACHINES”, OF A WIDTH OF > 30 CM

In 2022, Malaysia's export of Printed warp knit fabrics of artificial fibres “incl. those made on galloon knitting machines”, of a width of > 30 cm (excl. those containing by weight  $\geq$  5% of elastomeric yarn or rubber thread, and pile fabrics, incl. “long pile”, looped pile fabrics, labels, badges and similar articles, and knitted or crocheted fabrics, impregnated, coated, covered or laminated) recorded US\$ 7.9 million which was 41.5% share of the world exports.

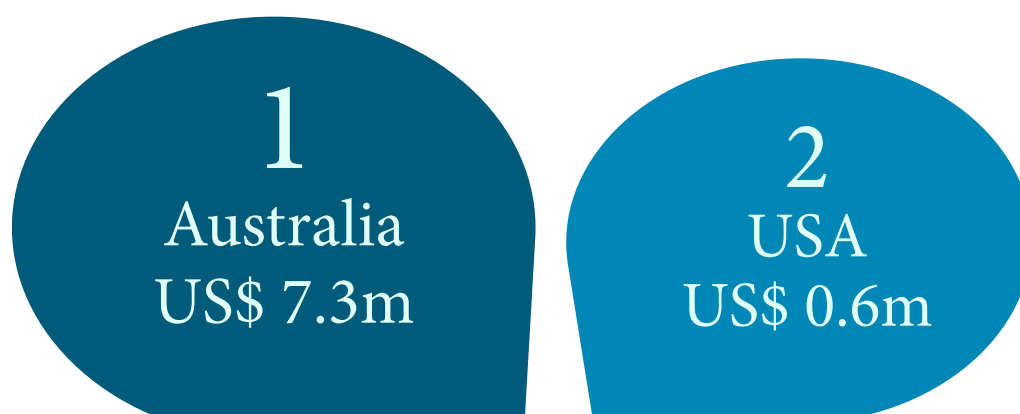


Notes:

-HS600544

-% refer to share in world exports

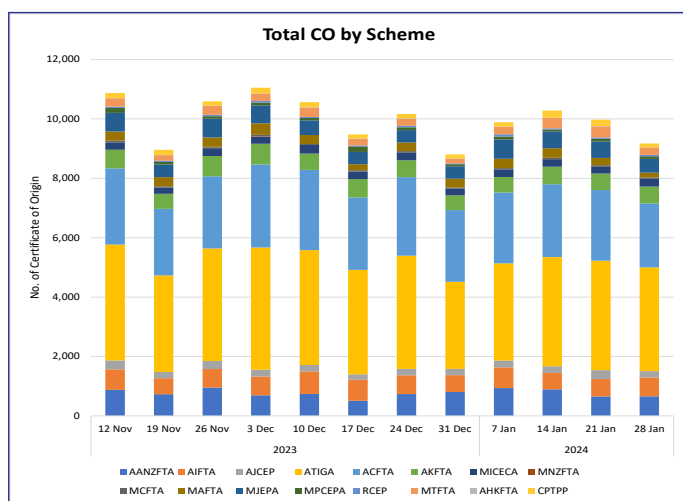
## MALAYSIA'S TOP EXPORT DESTINATIONS



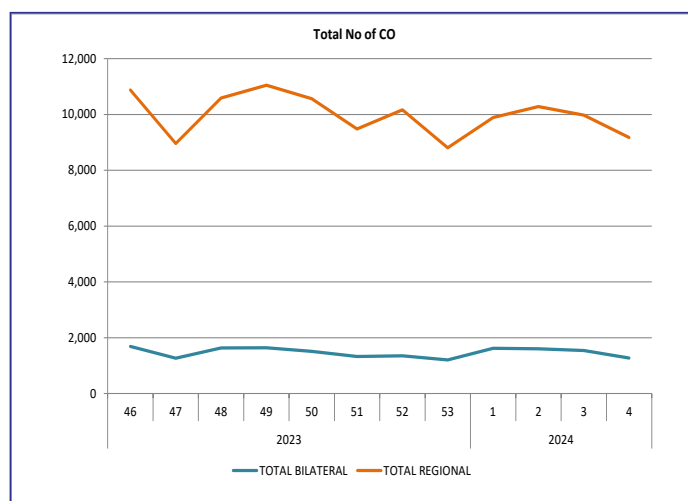
Source: <https://www.trademap.org/index.aspx>

# Number of PCO as at 28 January 2024 Weekly / Monthly/ Annually

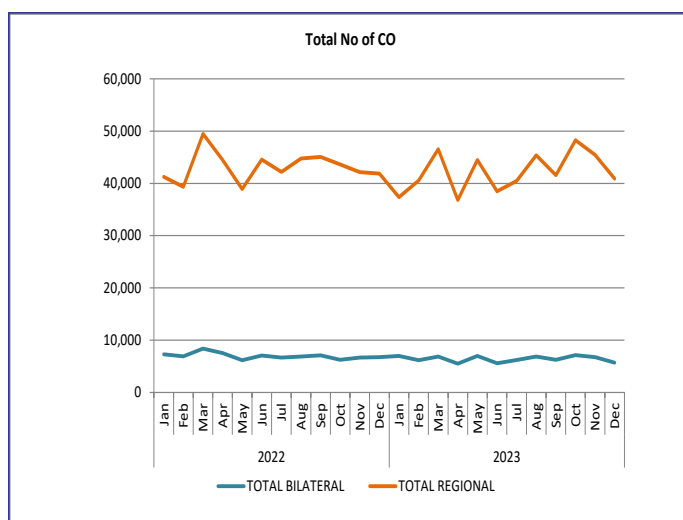
## Weekly Total Scheme



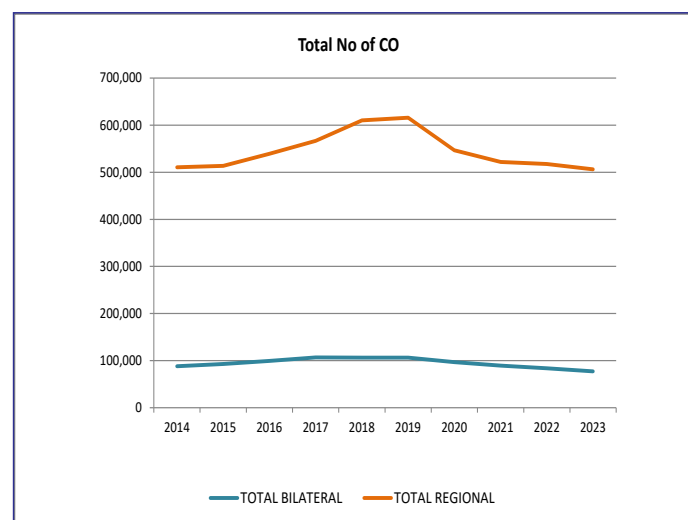
## Weekly



## Monthly



## Annually



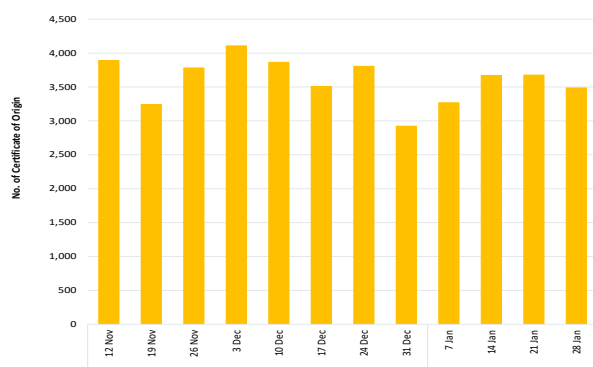
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



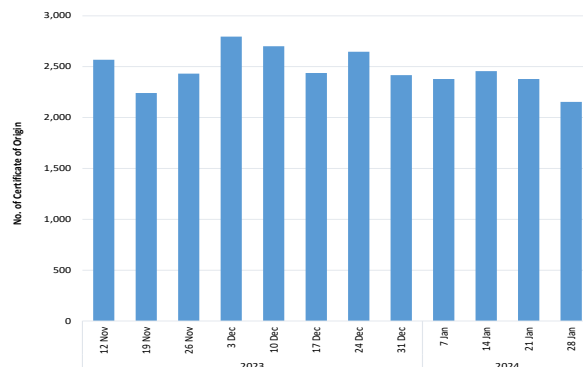
# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 28 January 2024

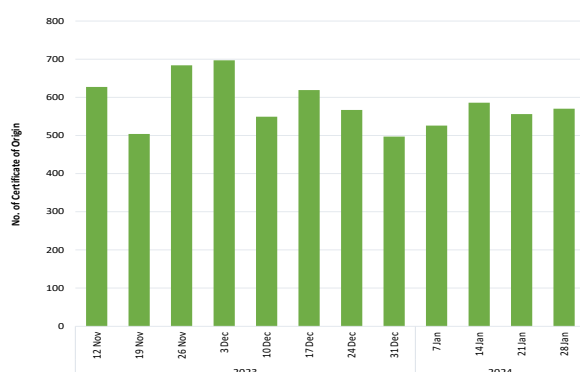
**ASEAN Trade in Goods Agreement (ATIGA)**



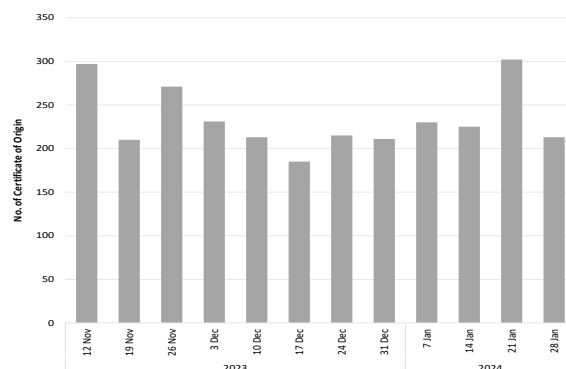
**ASEAN-China Free Trade Agreement (ACFTA)**



**ASEAN-Korea Free Trade Agreement (AKFTA)**



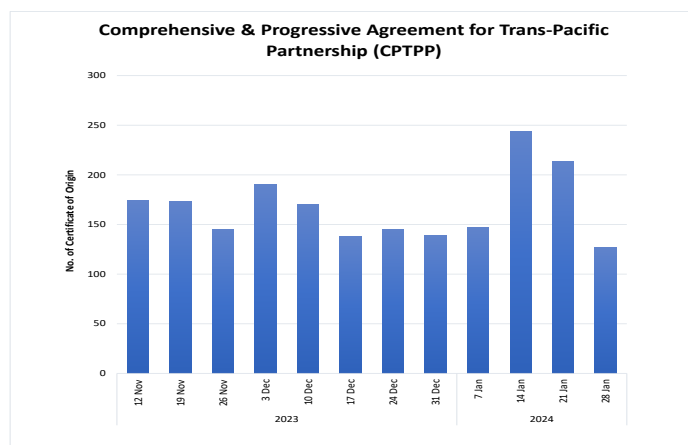
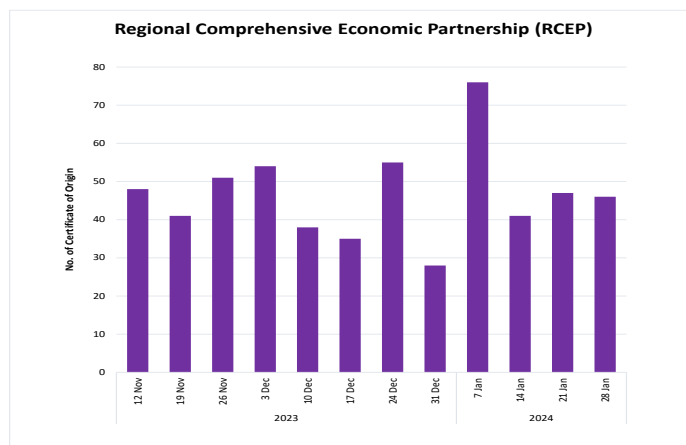
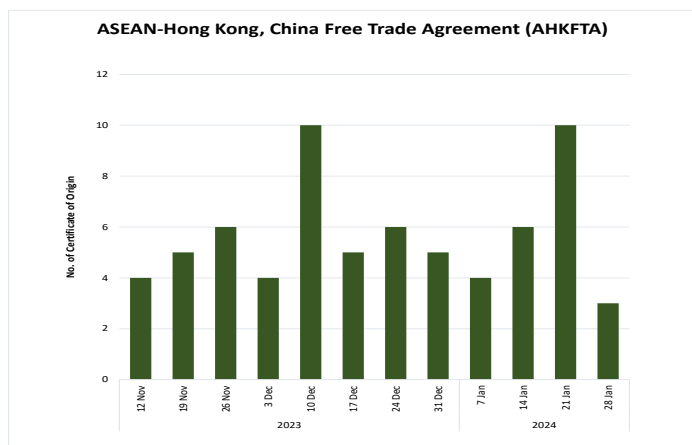
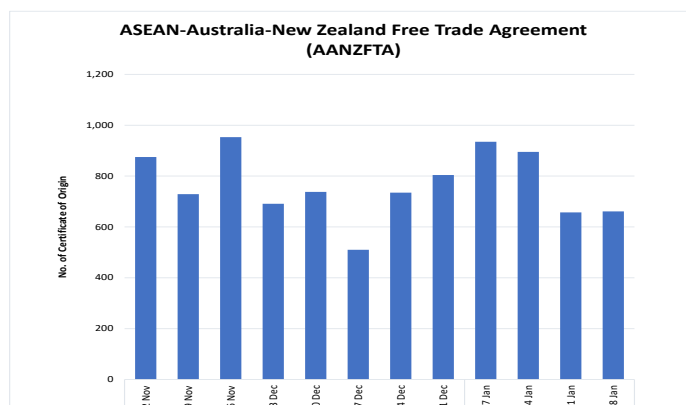
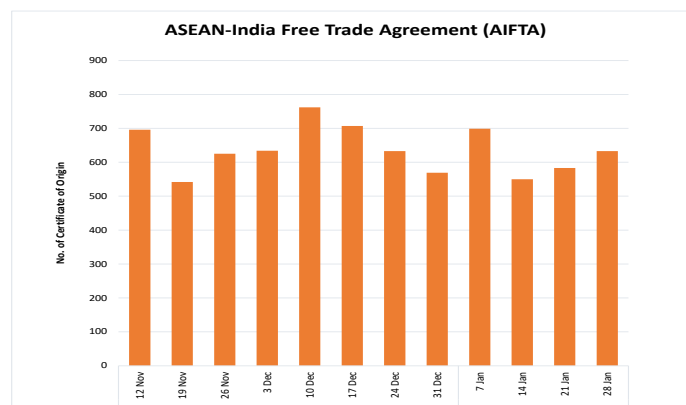
**ASEAN-Japan Comprehensive Economic Partnership (AJCEP)**



Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia

# Regional FTA

## Number of Preferential Certificates of Origin (PCOs) as at 28 January 2024



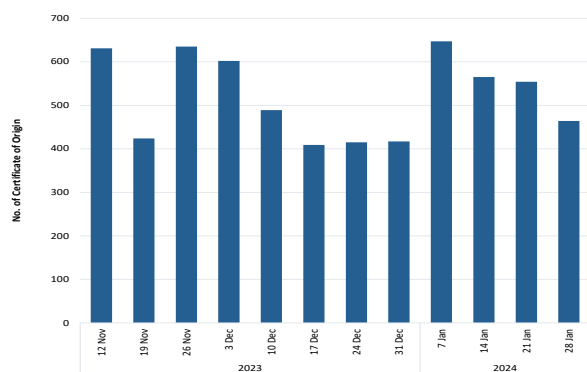
Note: \*Provisional Data  
Source: Ministry of Investment, Trade and Industry, Malaysia



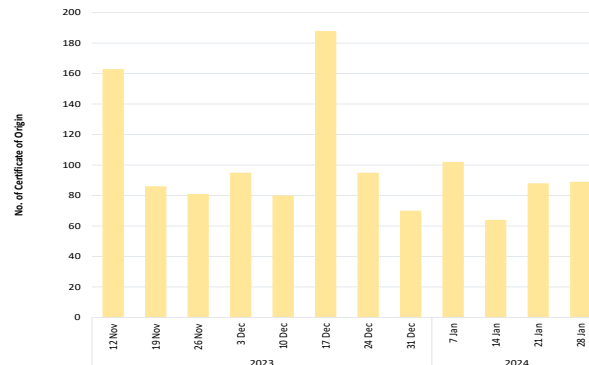
# Bilateral FTA

## Number of Preferential Certificates of Origin (PCOs) as at 28 January 2024

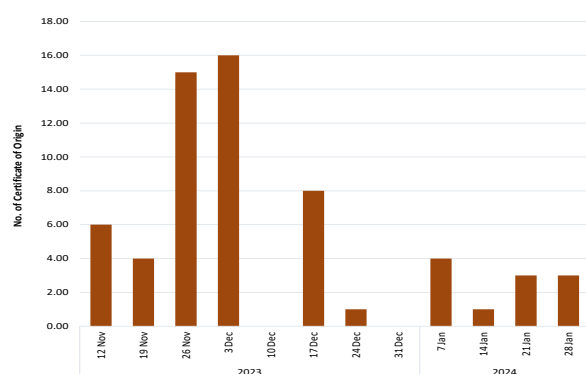
**Malaysia-Japan Economic Partnership Agreement (MJEPA)**



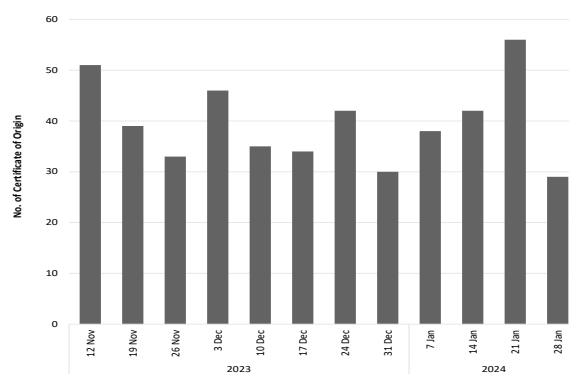
**Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)**



**Malaysia-New Zealand Free Trade Agreement (MNZFTA)**



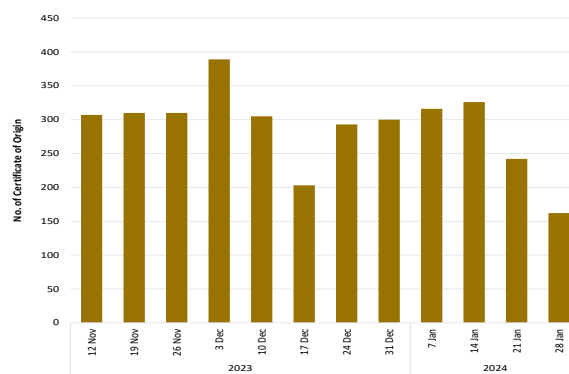
**Malaysia-Chile Free Trade Agreement (MCFTA)**



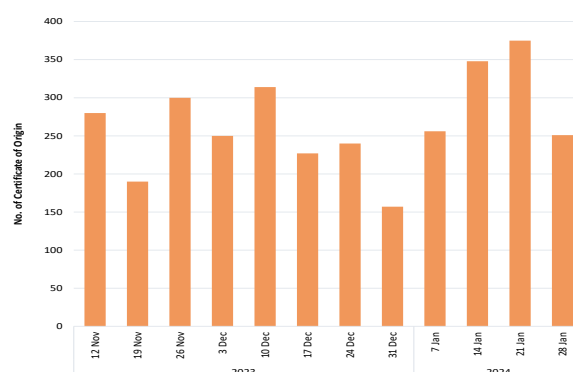
**Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)**



**Malaysia-Australia Free Trade Agreement (MAFTA)**



**Malaysia-Turkey Free Trade Agreement (MTFTA)**

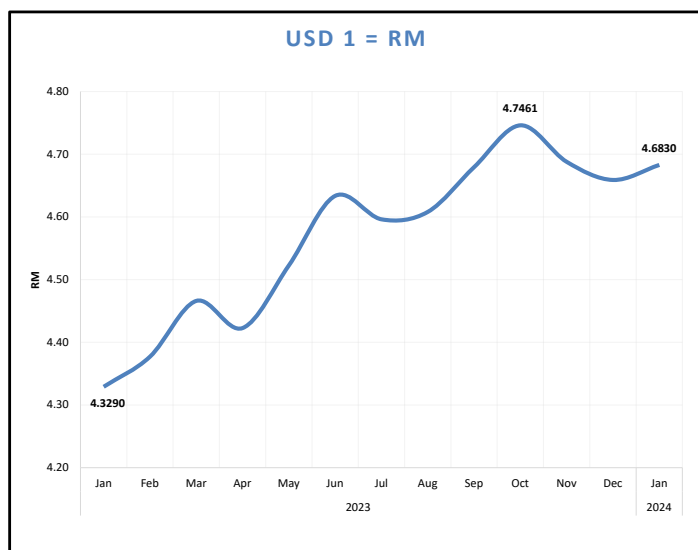


Note: \*Provisional Data

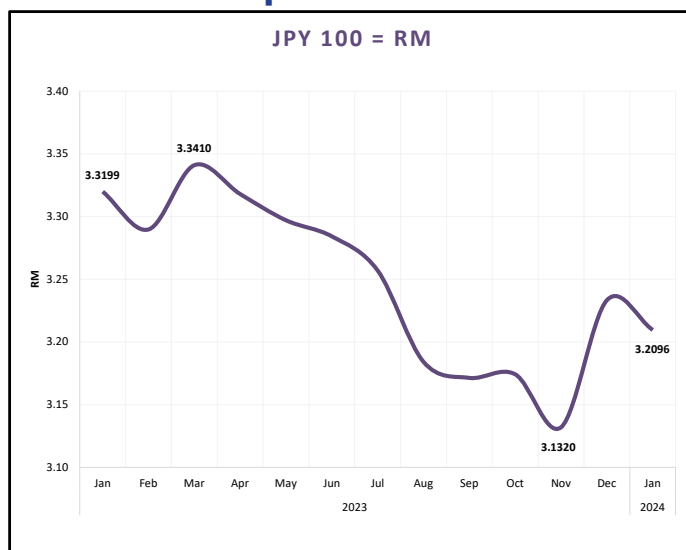
Source: Ministry of Investment, Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - January 2024

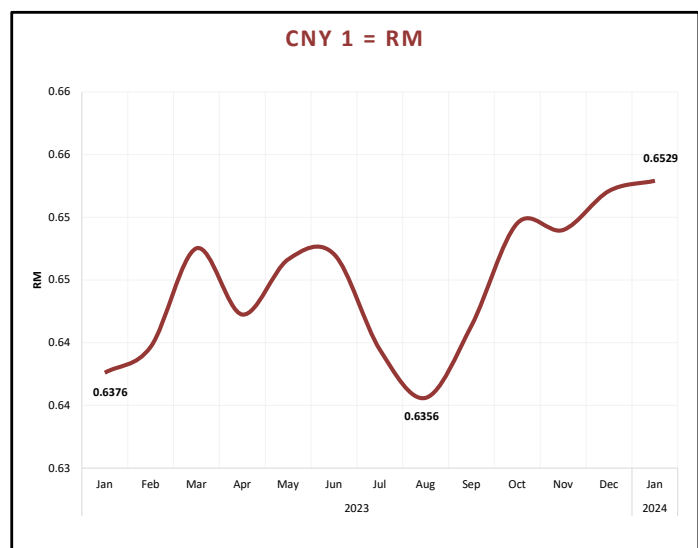
## US Dollar



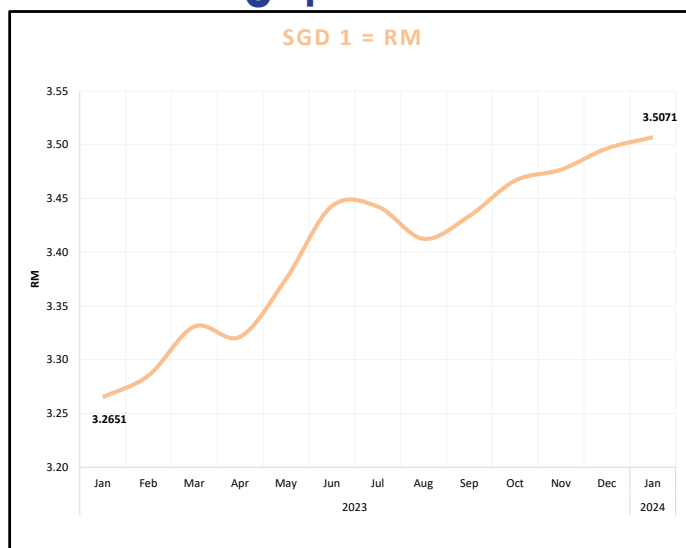
## Japanese Yen



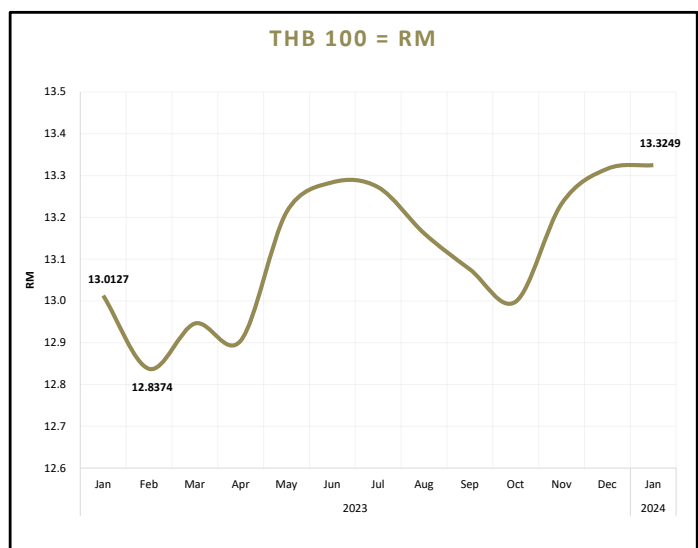
## Chinese Yuan



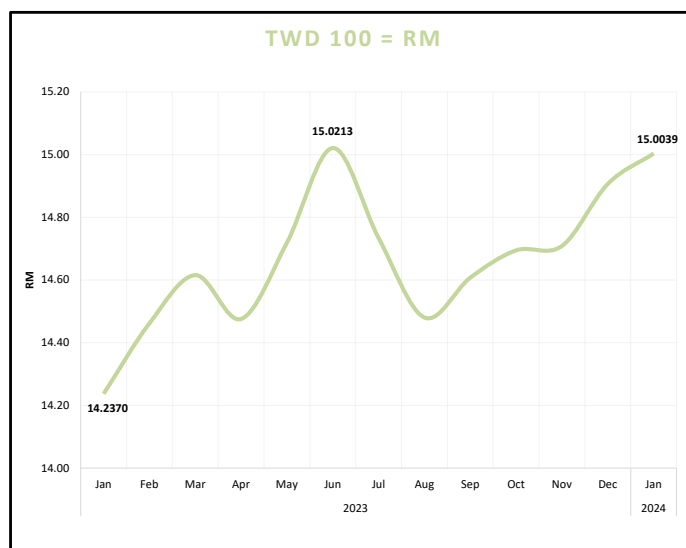
## Singapore Dollar



## Thai Baht



## New Taiwan Dollar



Source : Bank Negara Malaysia



## Commodity Prices

### CRUDE PETROLEUM (BRENT) -per bbl-



▲ 7.4%\*  
US\$77.3  
2 Feb 2024

Highest  
2023/2024

26 Jan 2024 : US\$83.6  
29 Sept 2023 : US\$95.3

2 Feb 2024 : US\$77.3  
17 March 2023 : US\$73.0

Lowest  
2023/2024

Average Price 2023<sup>i</sup> : US\$82.3

### CRUDE PALM OIL -per MT-



▲ 4.6%\*  
US\$803.5  
2 Feb 2024

Highest  
2023/2024

26 Jan 2024 : US\$842.2  
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5  
2 Jun 2023 : US\$737.2

Lowest  
2023/2024

Average Price 2023<sup>i</sup> : US\$842.3

### RUBBER SMR 20 -per



▲ 1.5%\*  
US\$1,526.5  
2 Feb 2024

Average Price 2023<sup>i</sup> : US\$1,389.4

### COCOA SMC 2 -per MT-



▲ 9.6%\*  
US\$3,293.2  
2 Feb 2024

Average Price 2023<sup>i</sup> : US\$2,136.7

### SUGAR -per lbs-



▼ 1.8%\*  
US\$22.9  
2 Feb 2024

Average Price 2023<sup>i</sup> : US\$23.6

### COAL -per MT-



▼ 7.2%\*  
US\$98.4  
2 Feb 2024

Average Price 2023<sup>i</sup> : US\$127.0

### SCRAP IRON HMS -per MT-



▼ 3.5%\*  
US\$383.6  
(high)

▼ 2.7%\*  
US\$344.1  
(low)

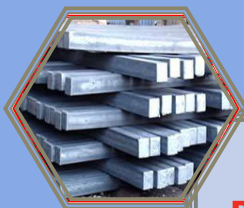
December 2023

Average Price 2023<sup>i</sup> : US\$389.3 (high)

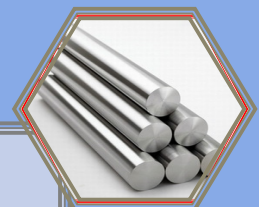
Average Price 2023<sup>i</sup> : US\$354.8 (low)

## Domestic Prices

December 2023



**Billets**  
(per MT)  
RM2,508 - RM2,532



**Steel Bars**  
(per MT)  
RM2,745 - RM2,810

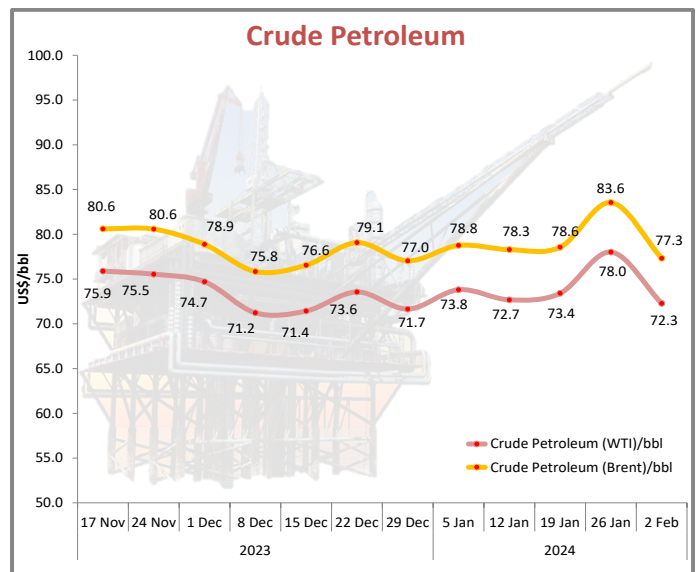
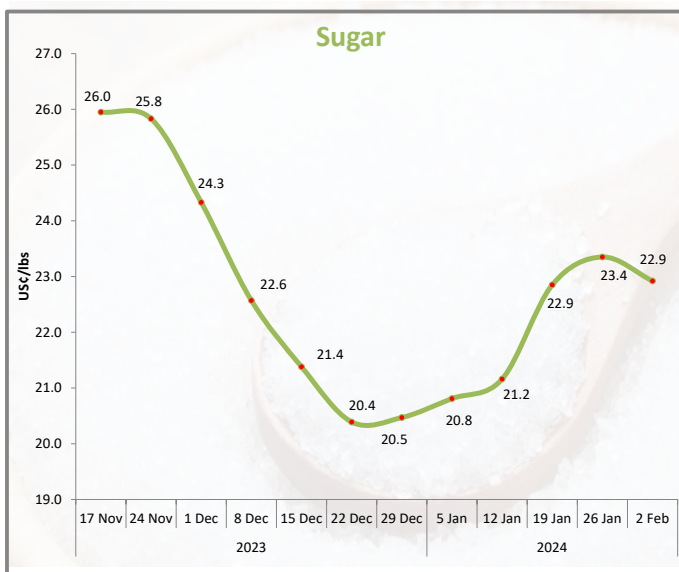
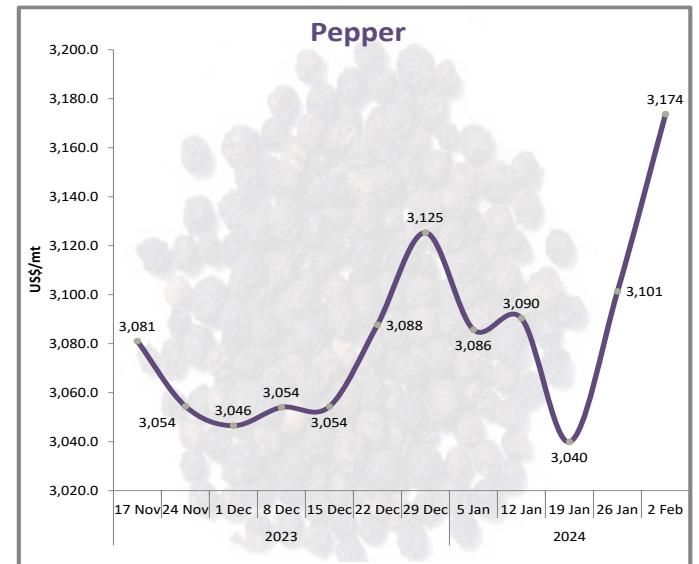
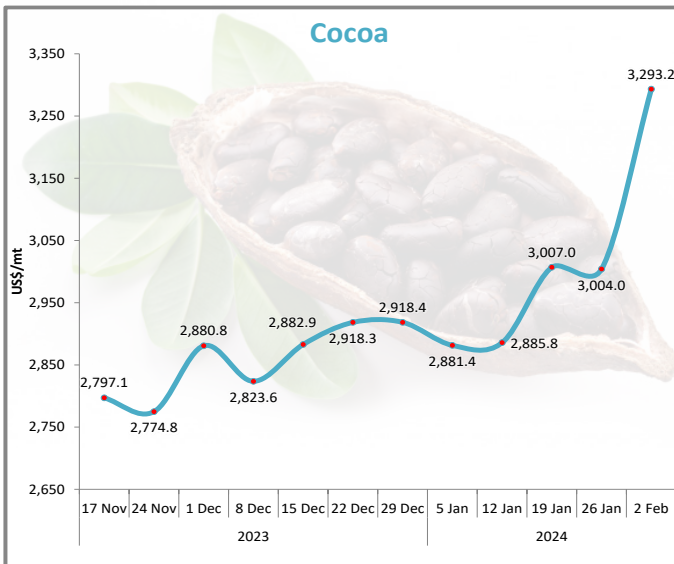
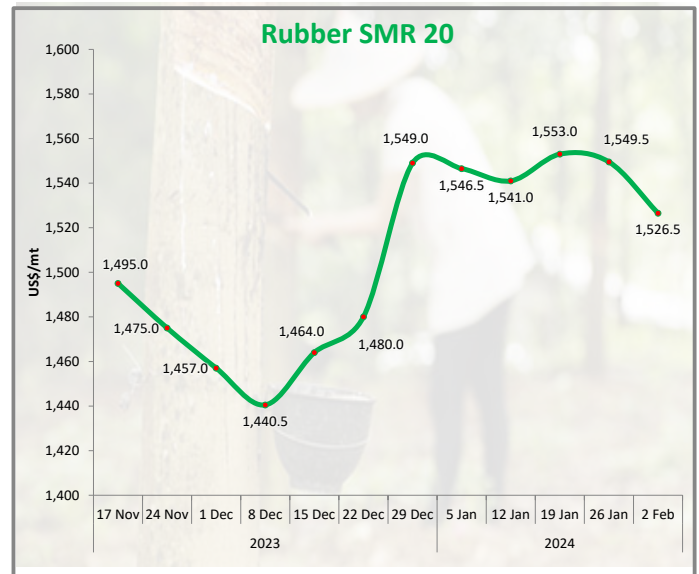
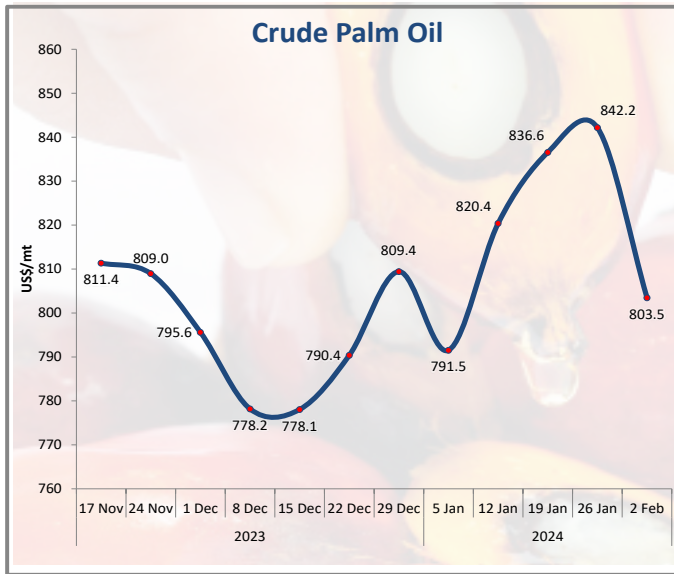
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

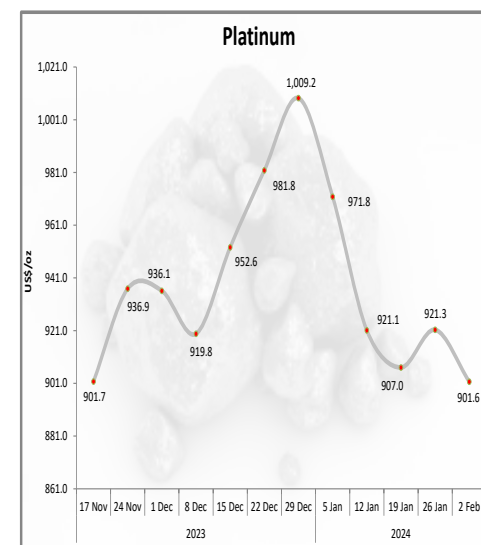
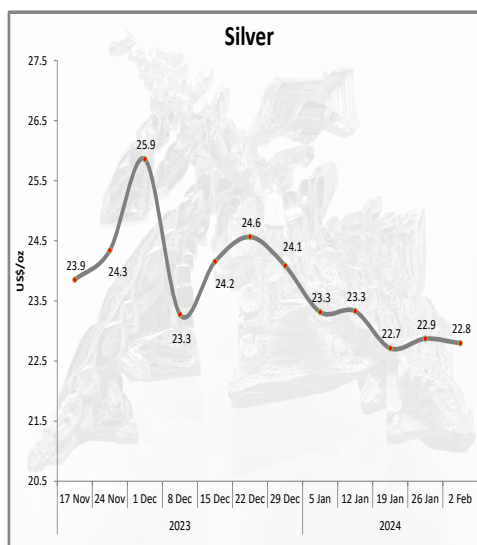
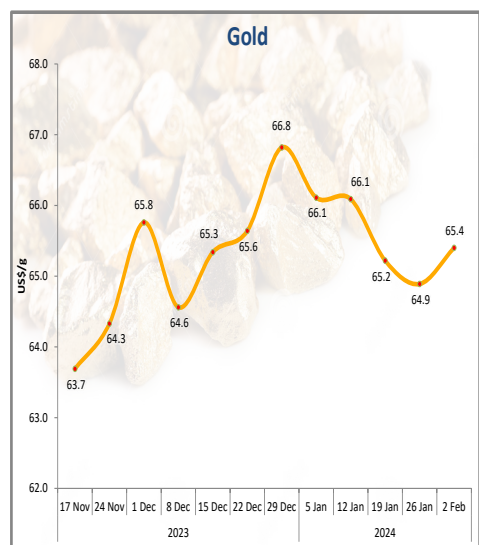
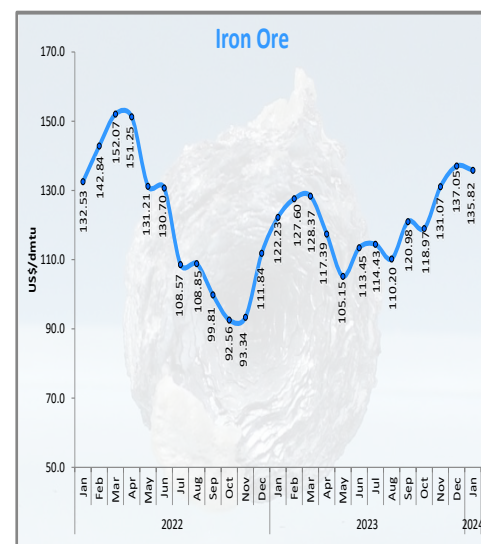
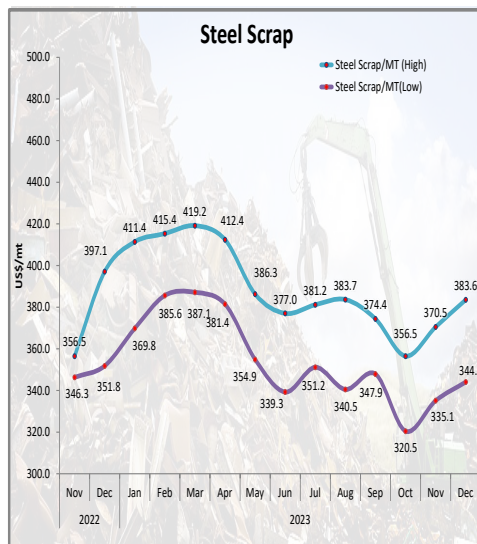
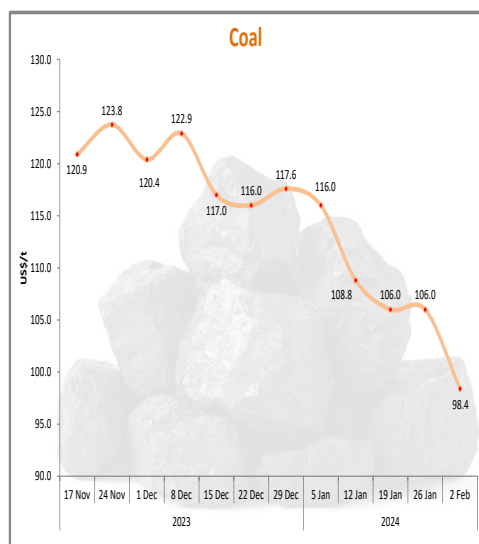
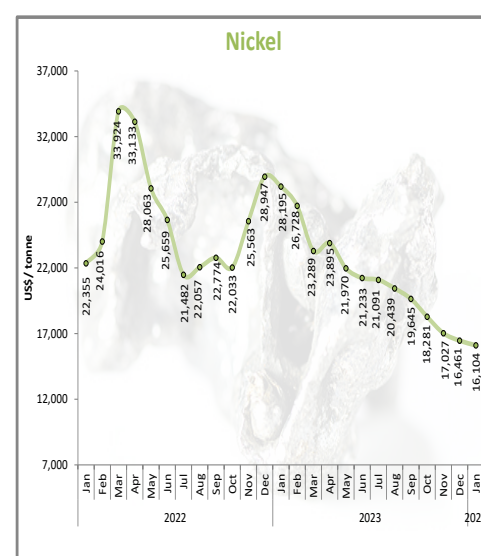
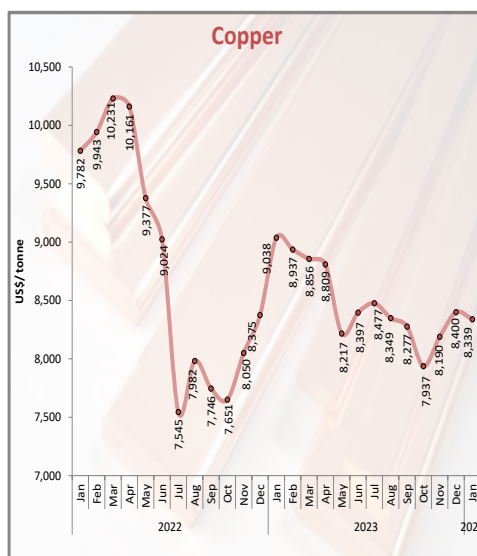
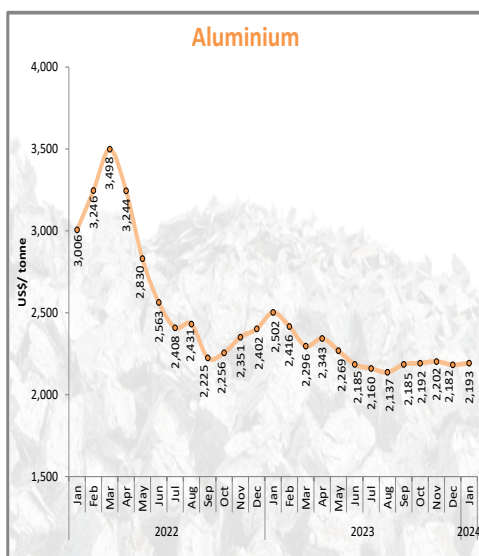
# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.



# Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

# RCEP

## REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



### RCEP CONSISTS OF

**10** ASEAN member countries

**5** ASEAN FTA Partner countries

### THE RCEP COVERS:

- 1** Elimination or reduction of import duties
- 2** Promotion, facilitation, protection and investment liberalisation
- 3** Protection of intellectual property rights, facilitation in e-commerce
- 4** Economic and technical cooperation

### MAIN OBJECTIVES OF RCEP

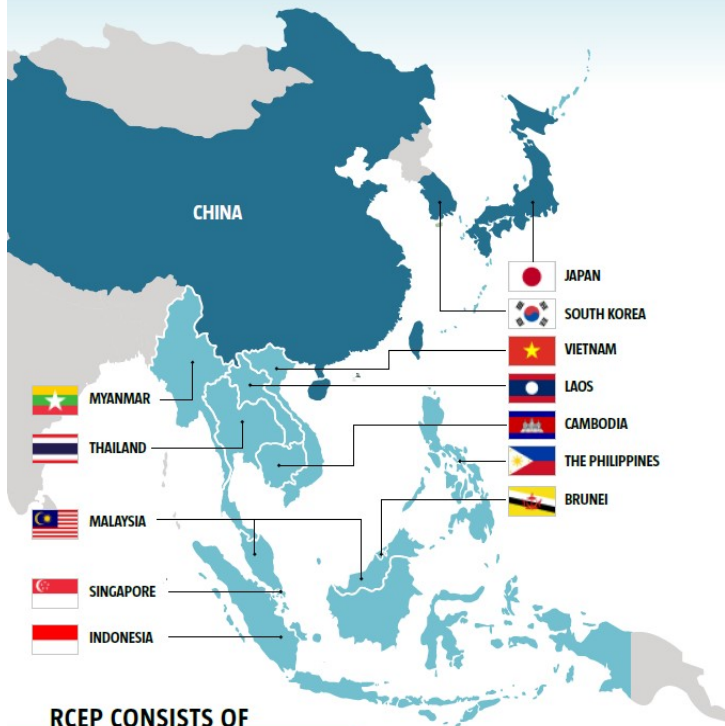
- 1** Strengthening regional value chain
- 2** User friendly and easy to use
- 3** Modern, comprehensive and high quality



## RCEP

# Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



## RCEP CONSISTS OF

**10** ASEAN member countries  
**5** ASEAN FTA partner countries



**2012**

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

**2020**

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

**Total Population 2.2 billion**  
Total GDP US\$24.8 billion  
28.9% of the world's GDP

## PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

## KEY FEATURES OF THE RCEP



### Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



### Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



### Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

### Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



### Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF  
INVESTMENT, TRADE AND INDUSTRY



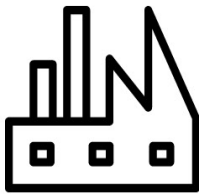


MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

# INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

## All you need to know about Industry4WRD RA



### What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

### Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

### What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



## Process Flow

A FEW SIMPLE STEPS

### Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



### Enquiries

- General: [i4.0@miti.gov.my](mailto:i4.0@miti.gov.my)
- RA: [industry4wrld@mpc.gov.my](mailto:industry4wrld@mpc.gov.my)



Readiness Assessment



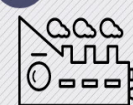
Apply online at [www.miti.gov.my/industry4wrld](http://www.miti.gov.my/industry4wrld)

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan



# #MITIPOCKETTALK

- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

Interested to participate?

CLICK HERE 

**ONLINE**  
(WEBEX)

MIDA                               