Weekly BULLETIN
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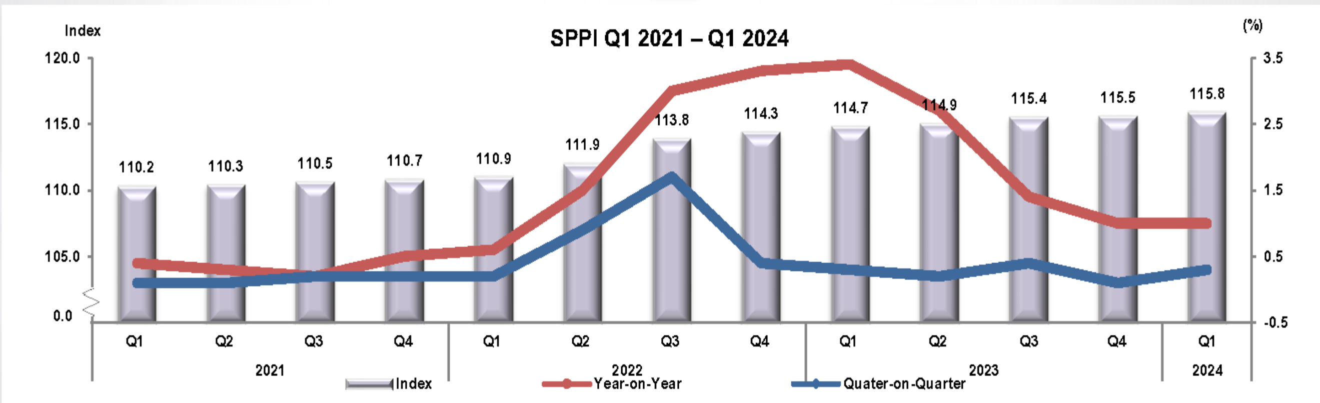
Malaysia Statistics

SERVICES PRODUCER PRICE INDEX, Q1 2024

SPPI increased 1.0% in Q1 2024

115.8
YoY = 1.0%
QoQ = 0.3%

		YoY	QoQ
Transportation	111.2	0.0%	0.7%
Accommodation and Food & Beverage Service Activities	153.4	2.5%	0.5%
Professional	104.6	0.2%	0.1%
Education	118.7	0.8%	0.3%
Health	108.0	0.2%	0.1%
Real Estate	127.7	0.6%	0.1%
Arts, Entertainment & Recreation	108.8	7.5%	0.2%
Information & Communication	101.2	0.1%	0.1%



Source: Services Producer Price Index (2010=100), First Quarter 2024, Department of Statistics Malaysia

Note: YoY = Year On Year
QoQ = Quarter On Quarter

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Malaysia Statistics

TRADE INDEXES, MARCH 2024

EKSPORT
Exports

Indeks Nilai Seunit *Unit Value Index* ▲ 1.7%

Indeks Volum *Volume Index* ▲ 13.6%

Minyak Galian
Mineral Fuels
▲ 4.7%

Bahan Mentah Tidak Boleh Dimakan
Inedible Crude Materials
▲ 31.3%

Minyak & Lemak Binatang & Sayur-sayuran
Animal & Vegetable Oils & Fats
▲ 3.5%

Alat Jentera & Kelengkapan Pengangkutan
Machinery & Transport Equipment
▲ 24.6%

Alat Jentera & Kelengkapan Pengangkutan
Machinery & Transport Equipment
▲ 0.6%

Pelbagai Barang Keluaran Kilang
Miscellaneous Manufactured Articles
▲ 19.0%

Nilai (RM Bilion)
Value (RM Billion)
▲ 15.5%

FEB '24 *Feb '24*	111.4
MAC '24 *Mar '24*	128.6

IMPORT
Imports

Indeks Nilai Seunit *Unit Value Index* ▲ 0.1%

Indeks Volum *Volume Index* ▲ 15.6%

Nilai (RM Bilion)
Value (RM Billion)
▲ 15.7%

100.1	**FEB '24** *Feb '24*
115.8	**MAC '24** *Mar '24*

Minyak Galian
Mineral Fuels
▲ 1.6%

Makanan
Food
▲ 23.9%

Minyak & Lemak Binatang & Sayur-sayuran
Animal & Vegetable Oils & Fats
▲ 0.7%

Alat Jentera & Kelengkapan Pengangkutan
Machinery & Transport Equipment
▲ 20.5%

Barang-barang Keluaran Kilang
Manufactured Goods
▲ 0.1%

Minyak Galian
Mineral Fuels
▲ 17.3%

TERMA PERDAGANGAN
Terms of Trade

▲ 1.6%

Minyak Galian
Mineral Fuels
▲ 3.1%

Minyak & Lemak Binatang & Sayur-sayuran
Animal & Vegetable Oils & Fats
▲ 2.8%

Alat Jentera & Kelengkapan Pengangkutan
Machinery & Transport Equipment
▲ 1.2%

▲▼ Semua perubahan berdasarkan perbandingan bulan ke bulan.
All changes are based on month-on-month comparison.

Sumber: Indeks Perdagangan Luar Negeri, Mac 2024, Jabatan Perangkaan Malaysia (DOSM)
Source : External Trade Indices, March 2024, Department of Statistics Malaysia (DOSM)

MALAYSIA AS SECOND LARGEST EXPORTERS IN THE WORLD OF PLYWOOD CONSISTING SOLELY OF SHEETS OF WOOD <= 6 MM THICK, WITH AT LEAST ONE OUTER PLY OF TROPICAL WOOD

In 2022, Malaysia's export of Plywood consisting solely of sheets of wood <= 6 mm thick, with at least one outer ply of tropical wood (excl. sheets of compressed wood, cellular wood panels, inlaid wood and sheets identifiable as furniture components) recorded US$ 0.6 billion which was 17.6% share of the world exports.

1 INDONESIA
US$ 1.6b
44.3%

2 MALAYSIA
US$ 0.6b
17.6%

3 P.R.CHINA
US$ 0.3b
7.2%

4 RUSSIA
US$ 0.1b
4.0%

5 VIET NAM
US$ 0.1b
3.5%

Notes:
-*HS441231
-% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATIONS

1 Japan
US$ 451.8m

2 USA
US$ 60.9m

3 R.O.Korea
US$ 32.6m

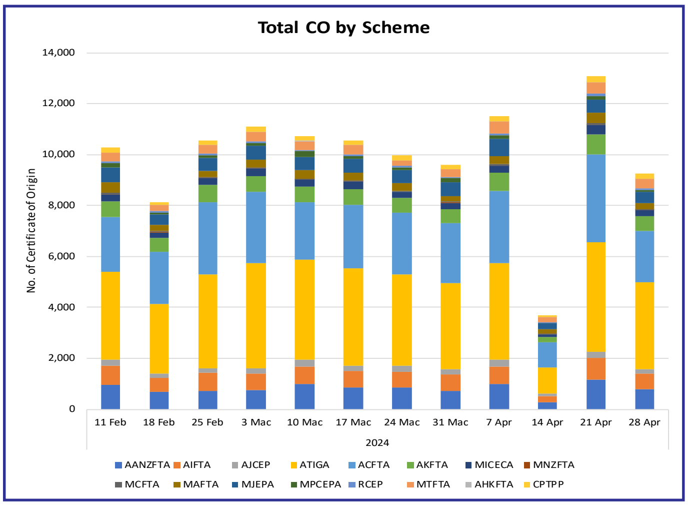
4 Chinese Taipei
US$ 26.0m

5 Yemen
US$ 20.2m

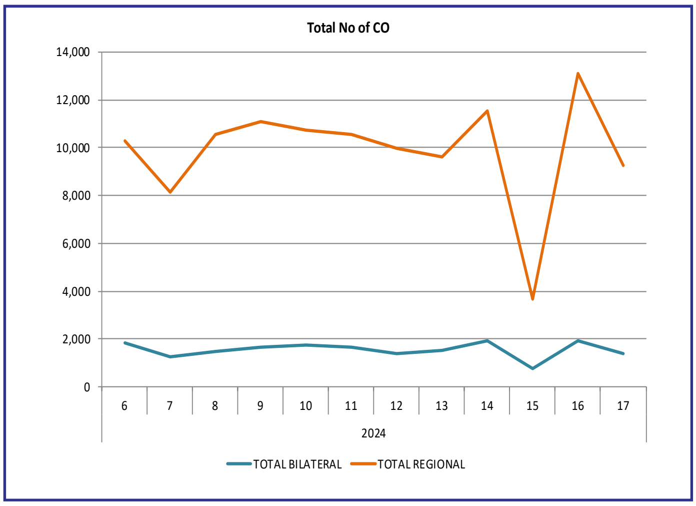
Source: https://www.trademap.org/index.aspx

Number of PCO as at 28 April 2024 Weekly / Monthly/ Annually

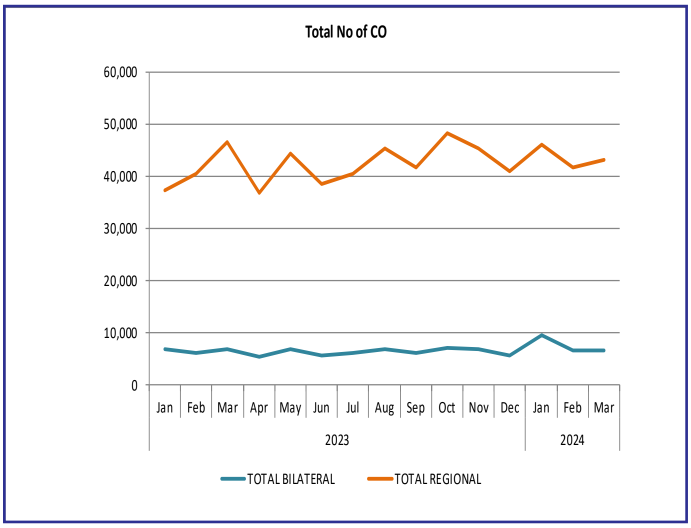
Weekly Total Scheme



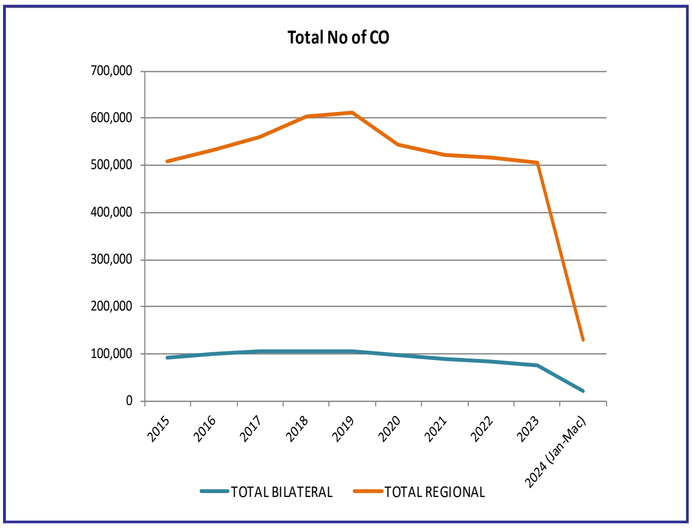
Weekly



Monthly

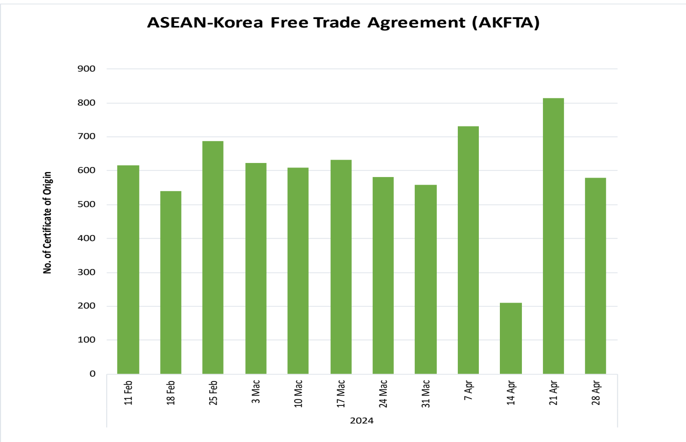


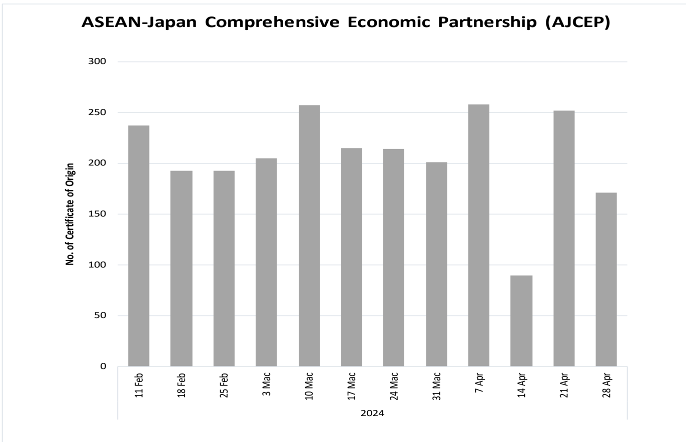
Annually



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Regional FTA
Number of Preferential Certificates of Origin (PCOs) as at 28 April 2024





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Regional FTA
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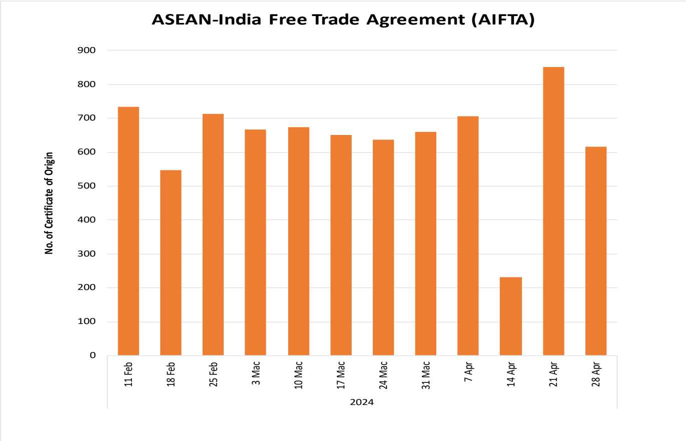
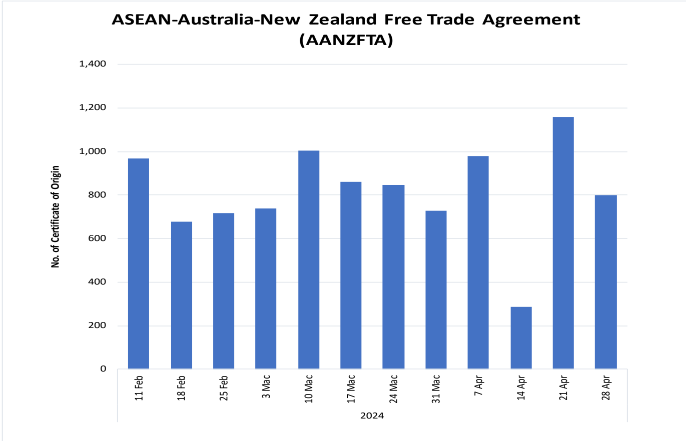
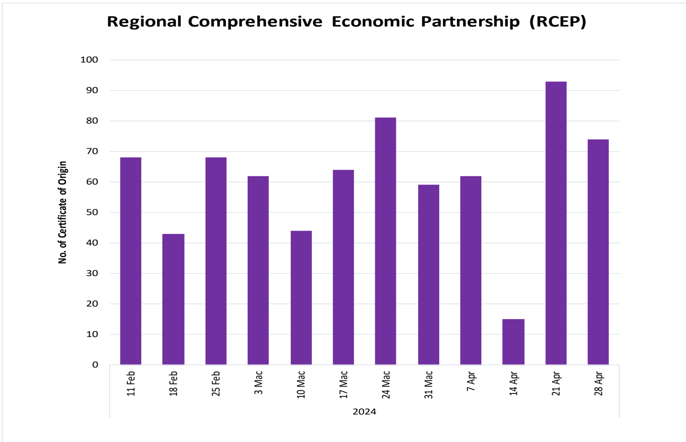
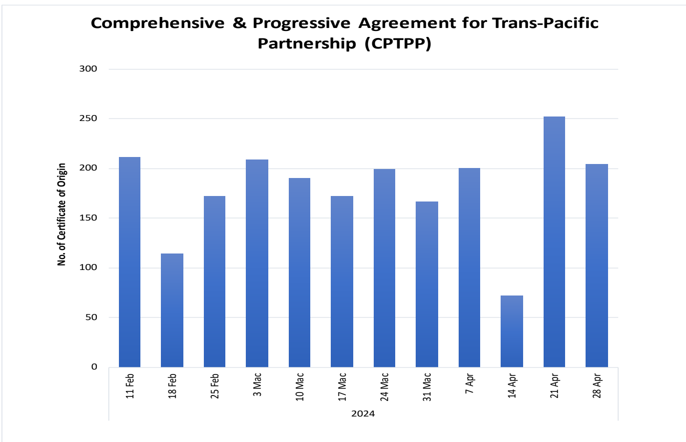




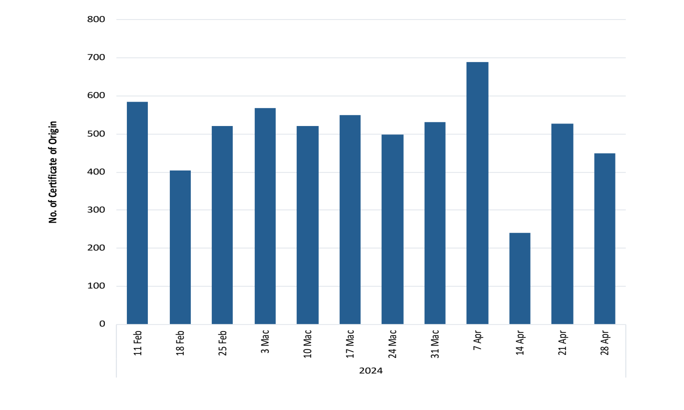




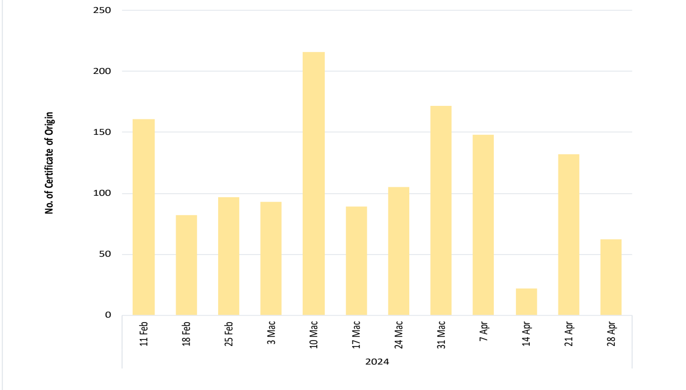
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Bilateral FTA
Number of Preferential Certificates of Origin (PCOs) as at 28 April 2024

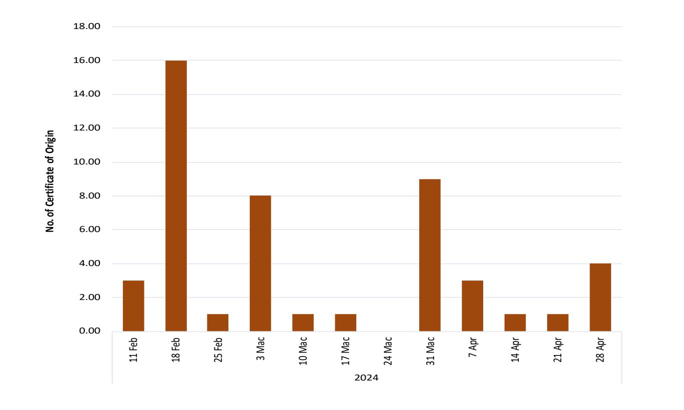
Malaysia-Japan Economic Partnership Agreement (MJEPA)



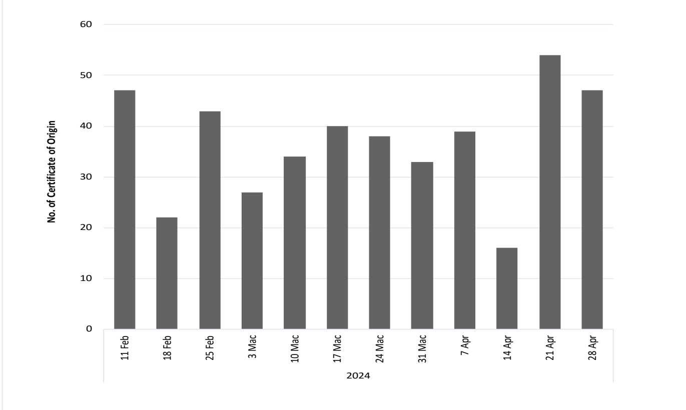
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



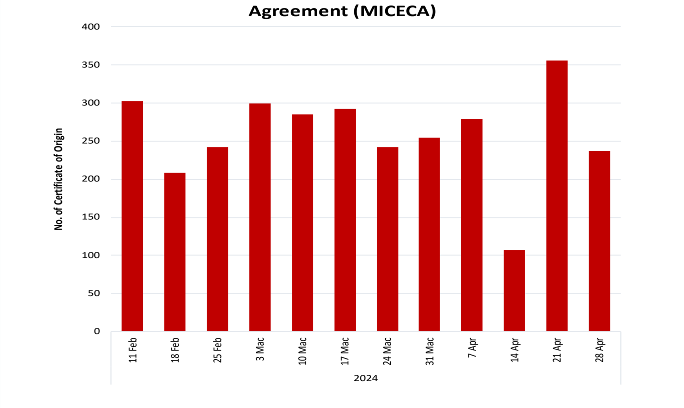
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



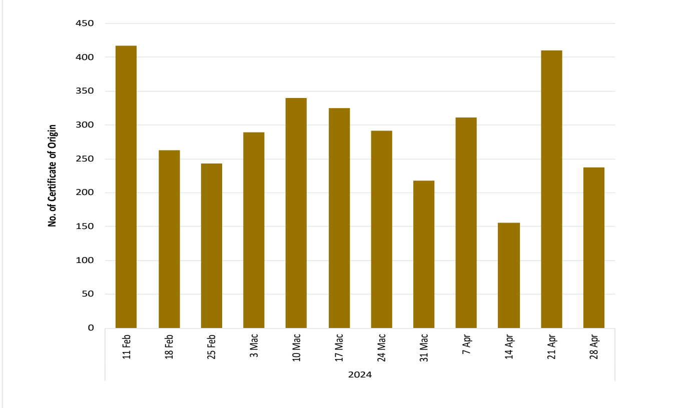
Malaysia-Chile Free Trade Agreement (MCFTA)



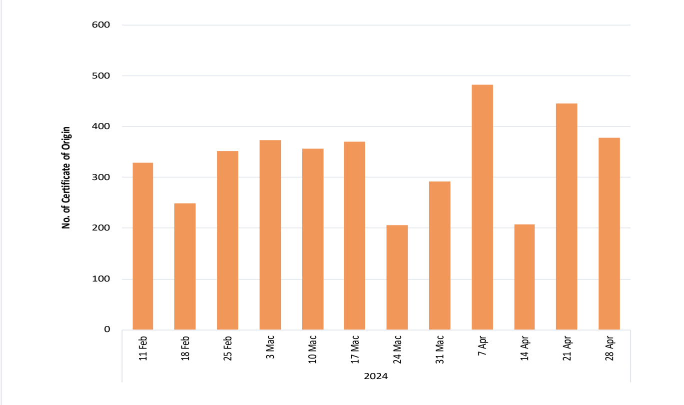
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



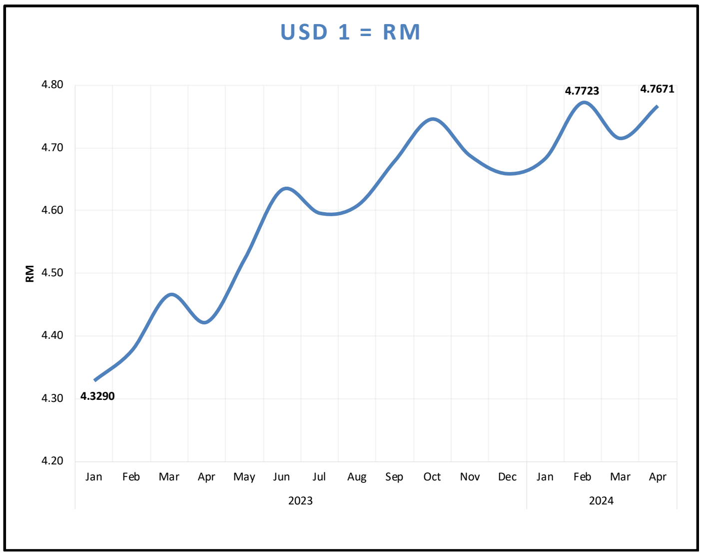
Malaysia-Turkey Free Trade Agreement (MTFTA)



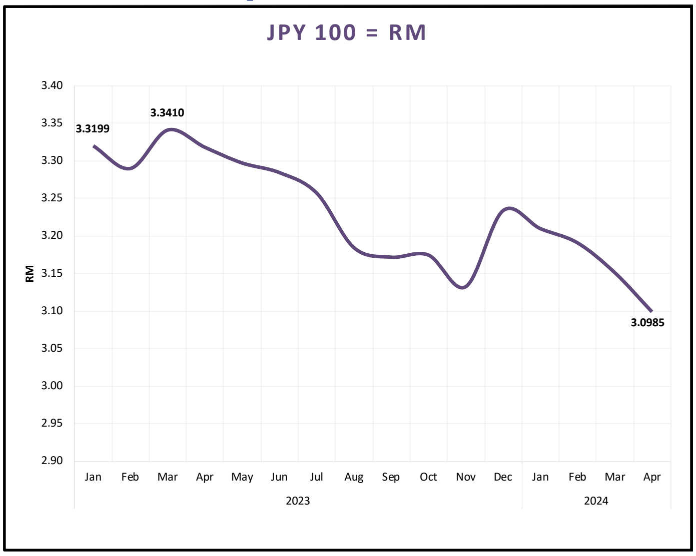
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - April 2024

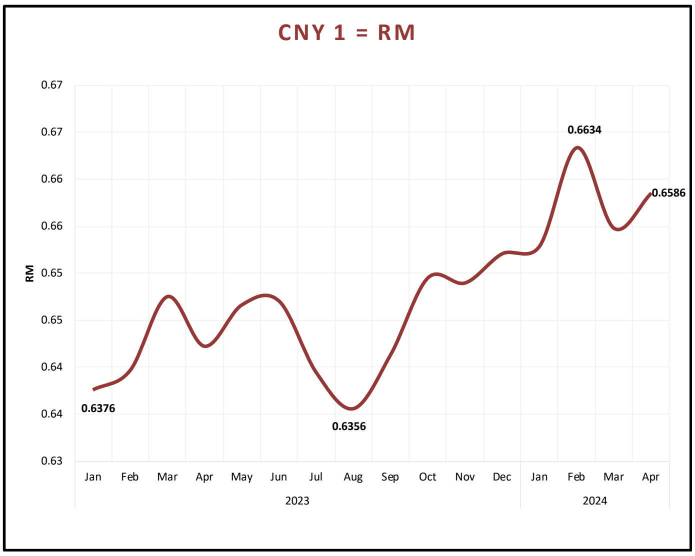
US Dollar



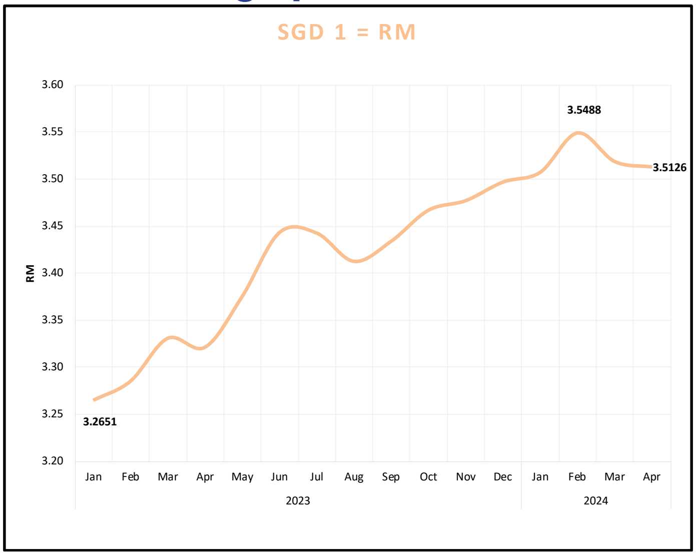
Japanese Yen



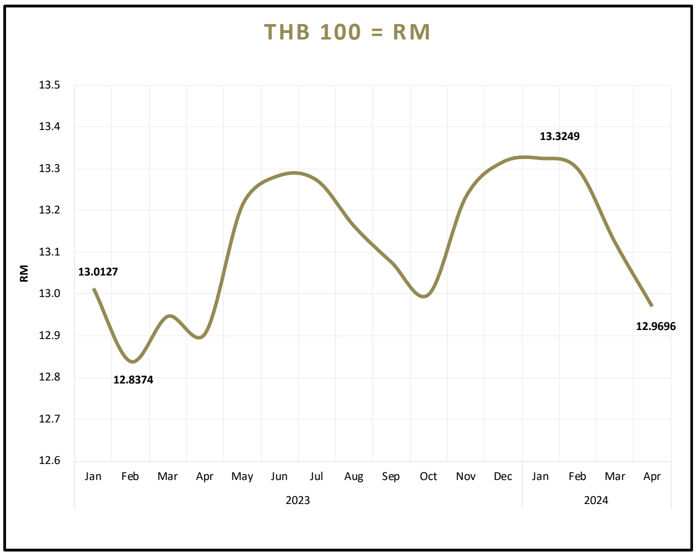
Chinese Yuan



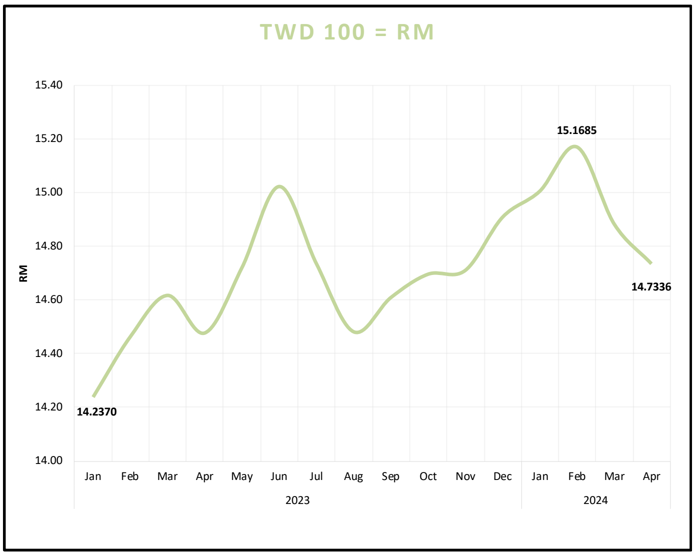
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-

7.3%*
US$83.0
3 May 2024

Highest 2023/2024
5 Apr 2024 : US$91.2
29 Sept 2023 : US$95.3

2 Feb 2024 : US$77.3
17 March 2023 : US$73.0
Lowest 2023/2024

Average Price 2023 [i]: US$82.3

CRUDE PALM OIL -per MT-

1.1%*
US$818.9
3 May 2024

Highest 2023/2024
5 Apr 2024 : US$950.1
3 Mar 2023 : US$964.5

5 Jan 2024 : US$791.5
2 Jun 2023 : US$737.2
Lowest 2023/2024

Average Price 2023 [i]: US$842.3

RUBBER SMR 20 -per

1.2%*
US$1,617.5
3 May 2024

Average Price 2023 [i]: US$1,389.4

COCOA SMC 2 -per MT-

34.1%*
US$5,021.6
3 May 2024

Average Price 2023[i]: US$2,136.7

SUGAR -per lbs-

0.8%*
US$19.4
3 May 2024

Average Price 2023 [i]: US$23.6

COAL -per MT-

9.2%*
US$107.2
3 May 2024

Average Price 2023 [i]: US$127.0

SCRAP IRON HMS -per MT-

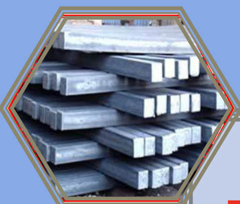
3.8%*
US$368.6
(high)

9.0%*
US$320.4
(low)

February 2024

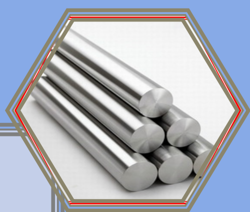
Average Price 2023 [i]: US$389.3 (high)
Average Price 2023 [i]: US$354.8 (low)

Domestic Prices
February 2024



Billets
(per MT)
RM2,525 - RM2,598

Steel Bars
(per MT)
RM2,805 – RM2,908



Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

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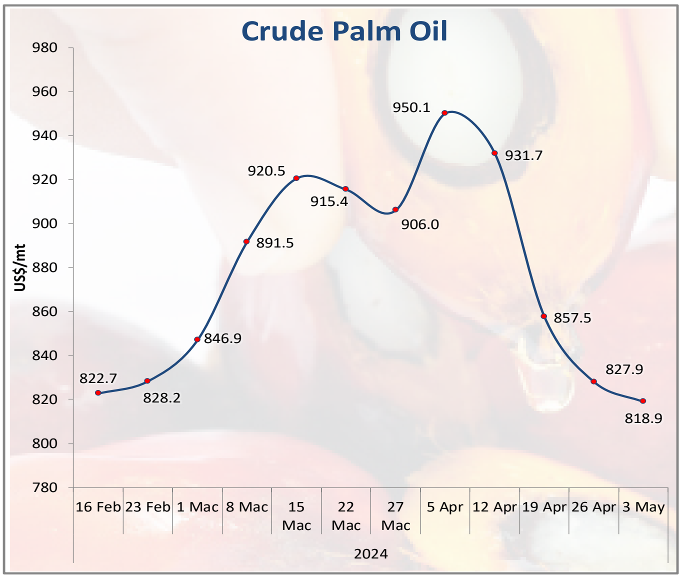
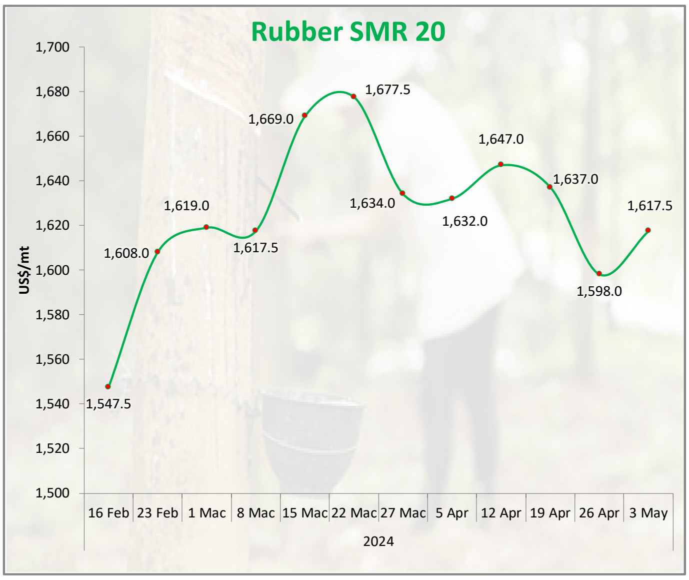
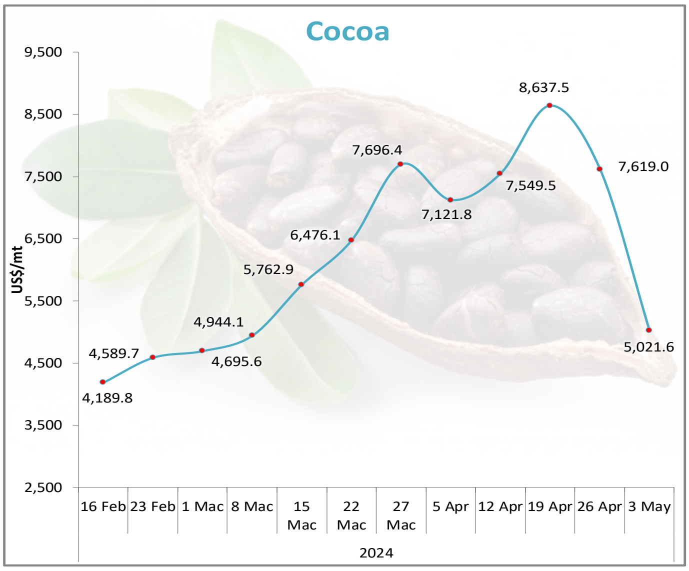
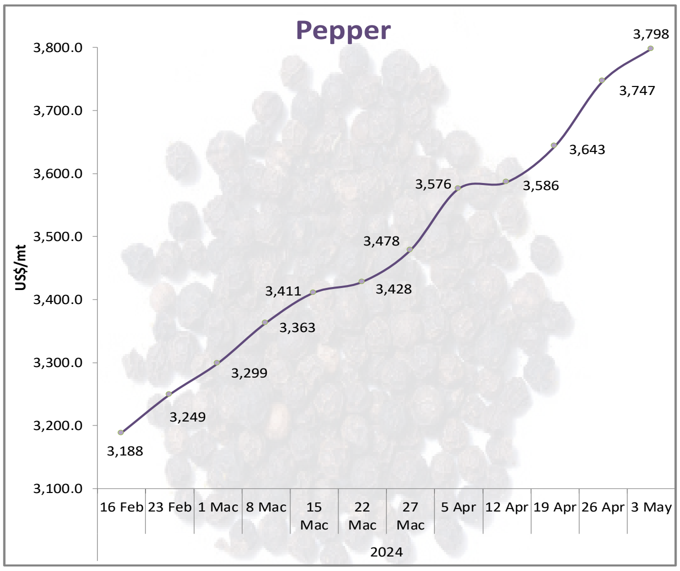
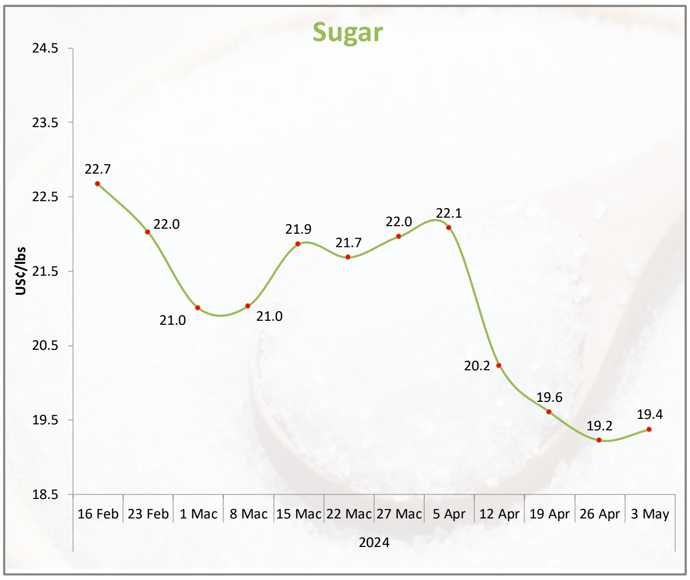
Commodity Price Trends

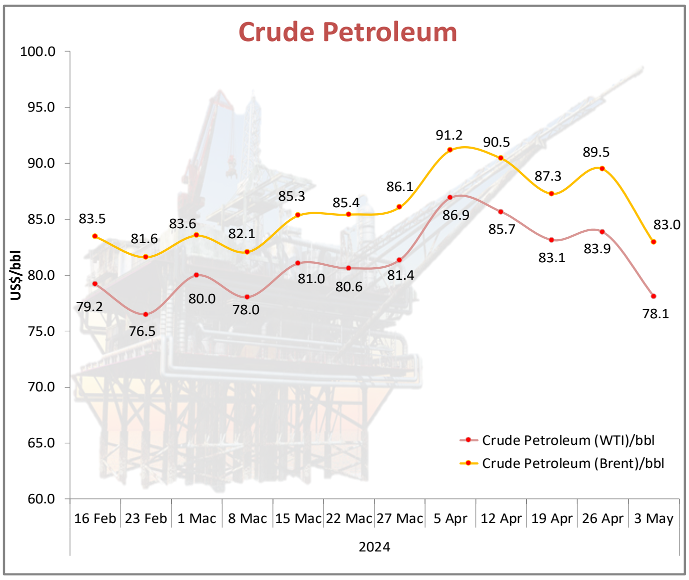






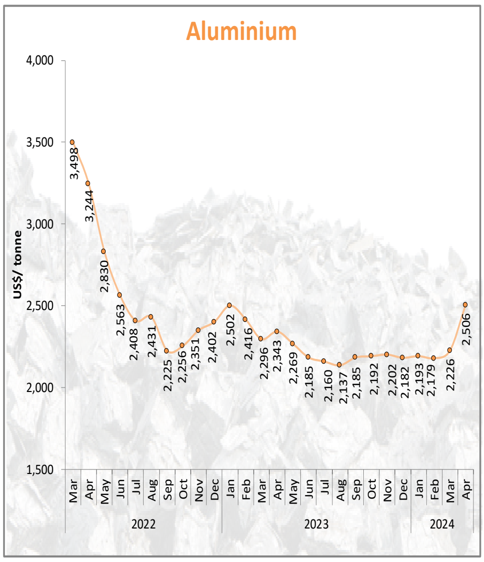


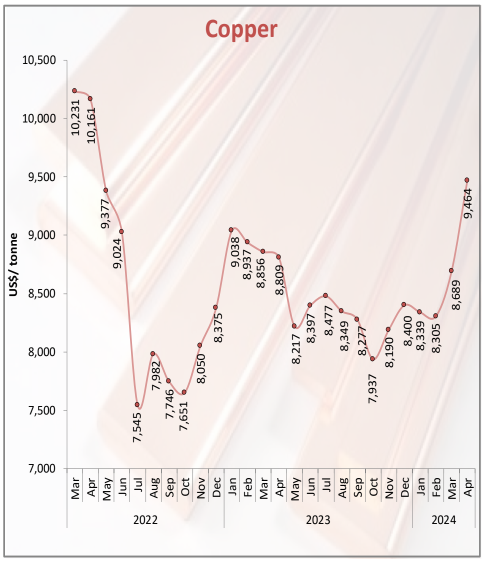


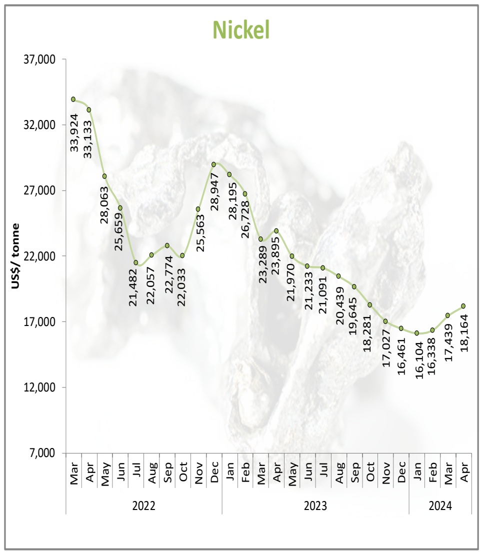


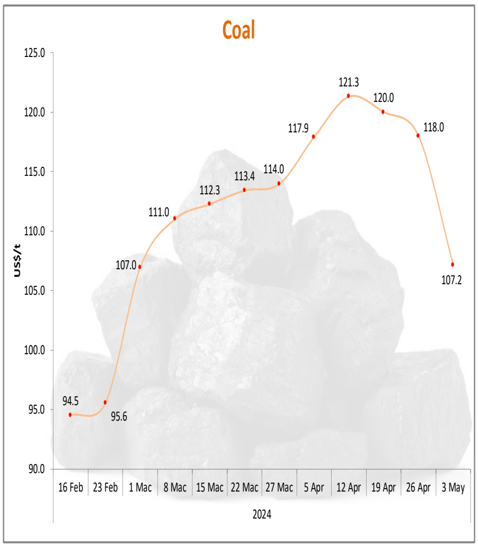
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

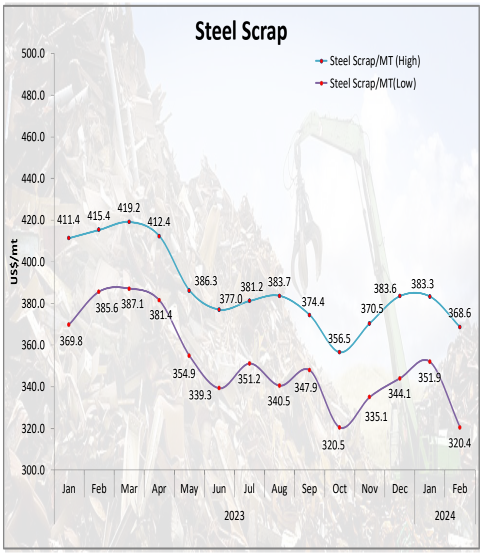
Commodity Price Trends

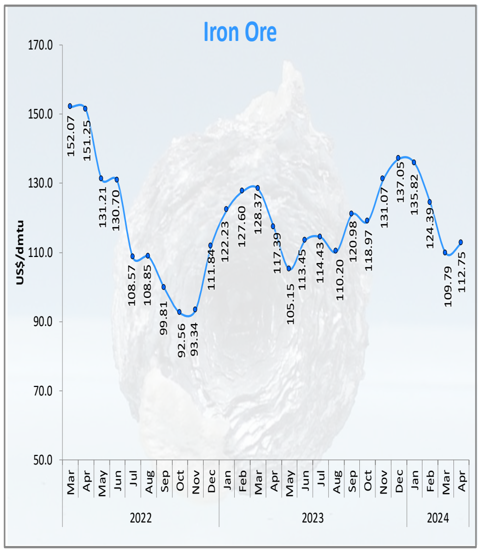


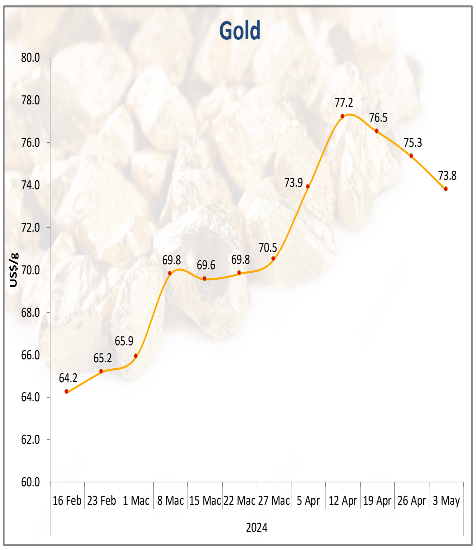


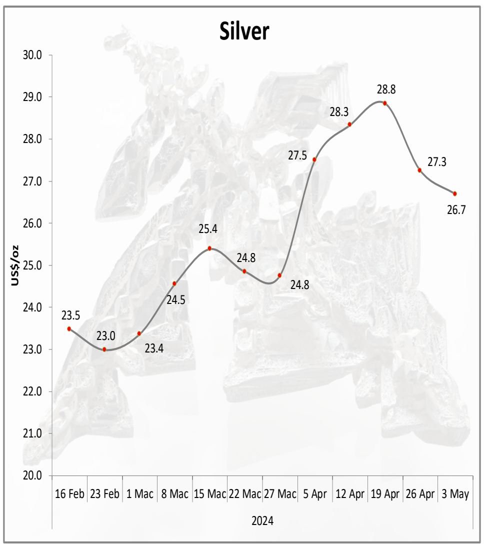


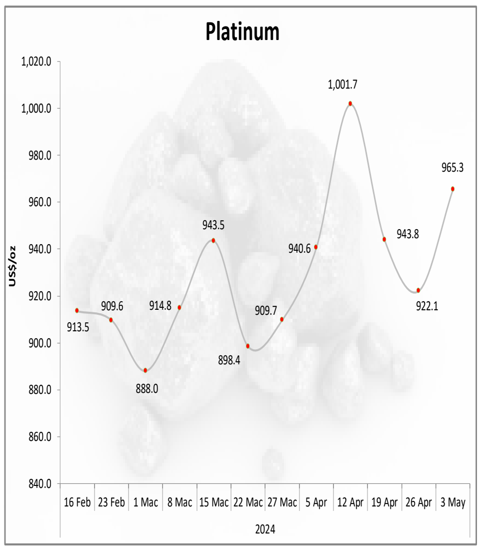












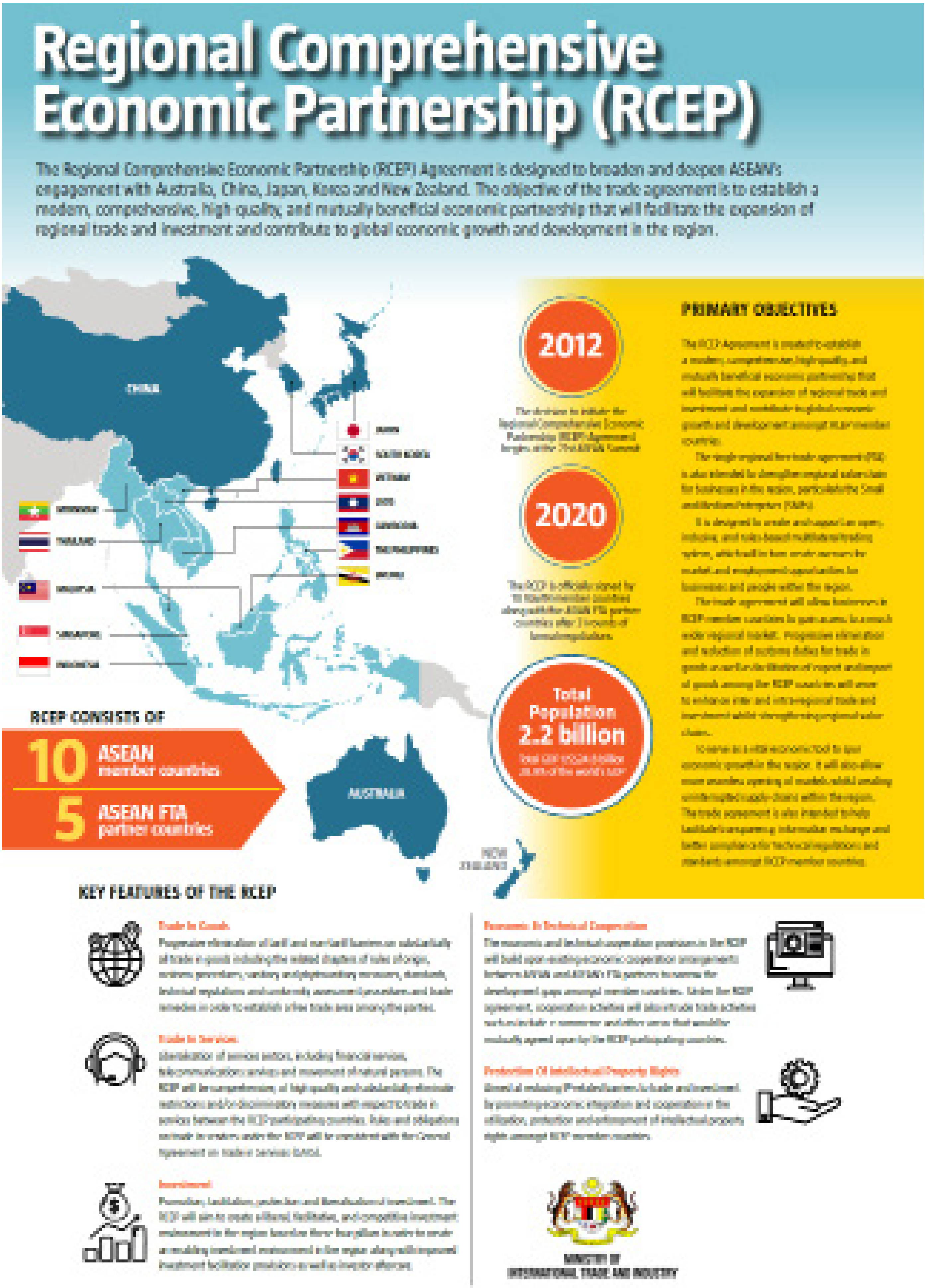
Sources: *Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.*

RCEP


REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)
China
Japan
South Korea
Viet Nam
Laos
Cambodia
The Philippines
Brunei
Myanmar
Thailand
Malaysia
Indonesia
Singapore
Australia
New Zealand
THE RCEP COVERS:
1 Elimination or reduction of import duties
2 Promotion, facilitation, protection and investment liberalisation
3 Protection of intellectual property rights, facilitation in e-commerce
4 Economic and technical cooperation
RCEP CONSISTS OF
10 ASEAN member countries
5 ASEAN FTA Partner countries
MAIN OBJECTIVES OF RCEP
1 Strengthening regional value chain
2 User friendly and easy to use
3 Modern, comprehensive and high quality

ALL YOU NEED TO KNOW

RCEP



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ALL YOU NEED TO KNOW

Industry4WRD

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA

What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?

- Manufacturing and its related services sector
- Valid registration and business licences
- Company has at least 60% local equity
- In operation for more than 3 years

What are the benefits?

- Identify areas of improvement in terms of people, process and technology.
- Receive comprehensive readiness report.
- Be entitled to apply for financial incentives.

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.

Enquiries

- General: 14.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my

Scan me

Process Flow

A FEW SIMPLE STEPS

Road to Assessment

1. APPLY NOW! Apply online at www.miti.gov.my/industry4wrd
2. Evaluation by Committees
3. Onsite Assessment
4. Receive RA Report

Business Intervention

5. Develop Intervention Proposal
6. Apply for Financial Incentives
7. Implement the Intervention Plan

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD

Announcements

Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints.
http://www.miti.gov.my/index.php/forms/form/13