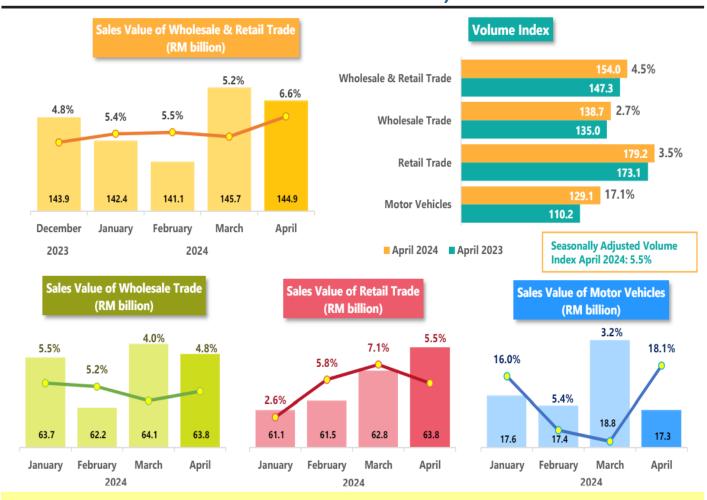
Volume 797 19 June 2024 | No ISSN: 2180-0448

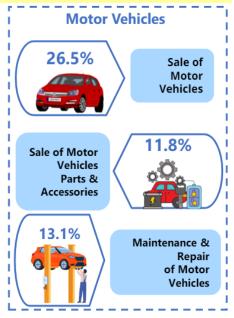
WHOLESALE & RETAIL TRADE, APRIL 2024



MAIN GROUPS (SALES VALUE)



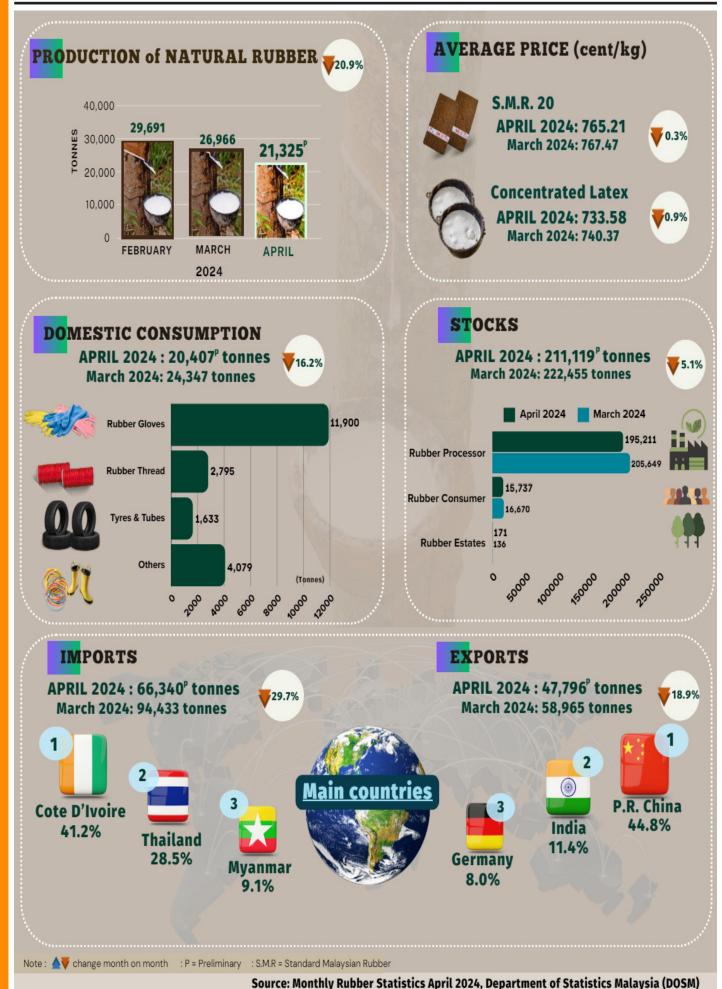




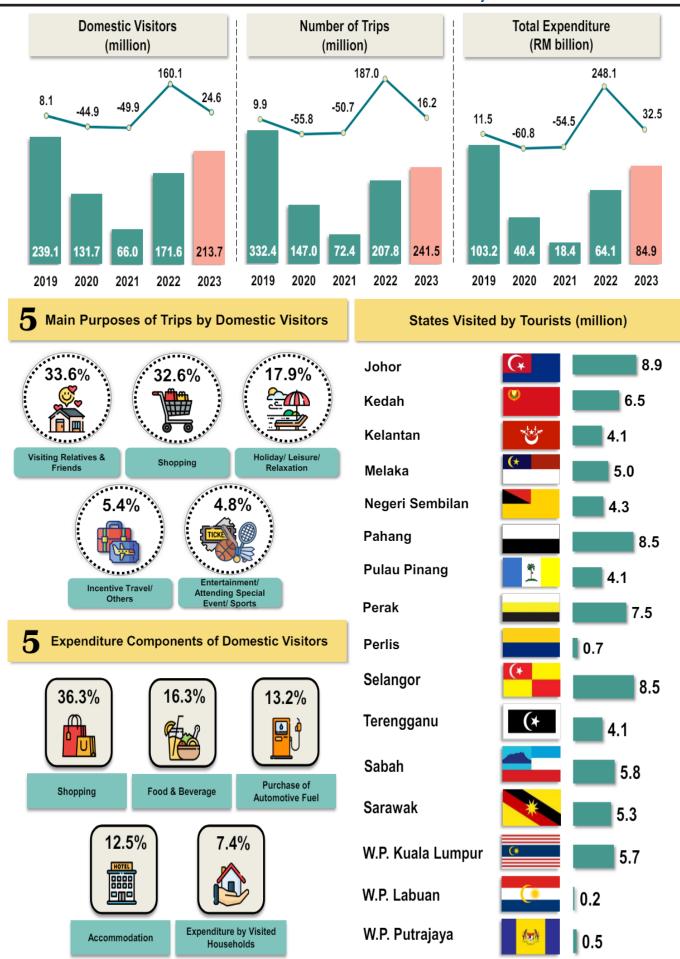
Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, April 2024 Department of Statistics Malaysia (DOSM)

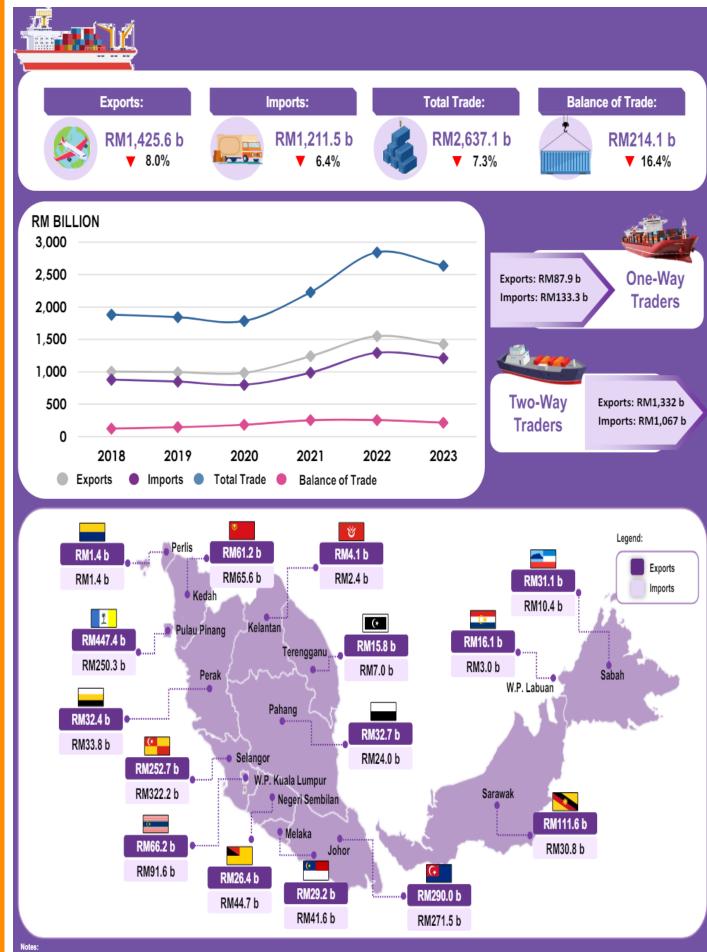
MONTHLY RUBBER STATISTICS, APRIL 2024



DOMESTIC TOURISM MALAYSIA, 2023



MALAYSIA TRADE STATISTICS BY STATE, 2023



1. Export and import activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
2. Exports or imports value for W.P. Kuala Lumpur includes W.P. Putrajaya.
3. The statistics displayed for 2023 refer to provisional statistics and subject to revision in later issues.

Source: Malaysia External Trade Statistics by State 2024, Department of Statistics Malaysia (DOSM)

MALAYSIA TRADE STATISTICS BY STATE, 2023 (CONT.)

EXPORTS OF 3 MAJOR COMMODITIES BY STATE, 2023







Electronic integrated RM28.005 mil. (9.7%) Other electrical &

electronic products RM21,706 mil. (7.5%)



KEDAH



Other valves & tubes, RM7,687 mil. (12.6%) Other electrical & electronic products

RM5,064 mil. (8.3%)



KELANTAN

Crude petroleum RM1.731 mil. (42.2%)

Other valves & tubes, photocells, e.t.c. RM846 mil. (20.6%) Natural rubbe



0

CRLOC PET.



IMPORTS OF 3 MAJOR COMMODITIES BY STATE, 2023

KEDAH

Electronic integrated circuits RM28.138 mil. (42.9%)

Piezo-electric crystals & parts RM4,530 mil. (6.9%) Crude petroleum RM37,961 mil. (14.0%)

Electronic integrated Electrical apparatus circuits RM23,700 mil. (8.7%) & parts RM3,194 mil. (4.9%)



KELANTAN

Other valves & tubes photocells, e.t.c. RM243 mil. (10.3%)

Refined petroleum products RM157 mil. (6.7%)

Machinery & equipment specialized for particular industries & parts RM131 mil. (5.6%)



MELAKA

Other valves & tubes, photocells, e.t.c. RM6,597 mil. (22.6%)

Electronic integrated circuits RM5,764 mil. (19.8%)





NEGERI SEMBILAN



Electronic integrated circuits RM1,967 mil. (7.5%)





PAHANG



Palm based oleochemical RM2.616 mil. (8.0%)

Other electrical & electronic products RM1,328 mil. (4.1%)



¥

JOHOR

Refined petroleum products

RM79.282 mil. (29.2%)

MELAKA

Crude petroleum RM15,946 mil. (38.3%)

Electronic integrated circuits RM3,739 mil. (9.0%)

Other valves & tubes, photocells, e.t.c. RM2,115 mil. (5.1%)



NEGERI SEMBILAN

Crude petroleum RM6,934 mil. (15.5%)

Refined petroleum products RM3.712 mil. (8.3%) Piezo-electric crystals & parts RM2,008 mil. (4.5%)



Refined petroleum products RM6,110 mil. (25.4%) Tubes, pipes and fittings of iron or steel

RM678 mil. (2.8%) Parts & accessories of tractors, motor cars/other road motor





PULAU PINANG

Electronic integrated circuits RM198,770 mil. (44.4%) Other electrical & electronic products

RM42,763 mil. (9.6%) Piezo-electric crystals & parts RM41,586 mil. (9.3%)

SELANGOR

Electronic integrated

circuits RM33,776 mil. (13.4%)

Refined petroleum

products RM21,205 mil. (8.4%)

Other electrical & electronic products RM16,781 mil. (6.6%)

SARAWAK

Liquefied natural gas RM53,829 mil. (48.2%)

Palm oil RM13,860 mil. (12.4%)

Crude petroleum

RM9,892 mil. (8.9%)

(*

0





Electronic integrated RM4,049 mil. (12.5%)



(*

TERENGGANU

Refined petroleum

Crude petroleum RM2,577 mil. (16.3%)

products RM5,344 mil. (33.8%)

Rubber gloves

RM160 mil. (1.0%)

W.P. KUALA LUMPUR

Refined petroleum

RM3,640 mil. (5.5%)

Other electrical &

electronic products RM3,191 mil. (4.8%)

products RM12.316 mil. (18.6%)



PERLIS





electronic products RM143 mil. (10.3%) Lime, cement and fabricated building

SABAH

Palm oil RM15.291 mil. (49.2%)

RM5,051 mil. (16.3%)

Crude petroleum

RM2,548 mil. (8.2%)

products

W.P. LABUAN

0

Refined petroleum products

products RM7,441 mil. (46.3%)

RM5,548 mil. (34.5%)

Methanol RM1,963 mil. (12.2%)





PULAU PINANG



parts RM28,137 mil. (11.2%) Other electrical & electronic products RM18.388 mil. (7.3%)







PERLIS

Piezo-electric crystals & parts RM4,396 mil. (13.0%) Vegetables RM331 mil. (23.8%) Fish, fresh, chilled or Electronic integrated circuits RM2,076 mil. (6.1%)

frozen RM104 mil. (7.5%)





SELANGOR

products RM25,055 mil. (7.8%) Other electrical and



equipment & parts RM12,543 mil. (3.9%)



Telecommunication equipment, parts

and accessories RM1.141 mil. (3.4%)

TERENGGANU

RM863 mil. (12.4%)



Machinery & equipment specialized for particular industries & parts RM571 mil. (8.2%) Raw beet and cane sugar RM329 mil. (4.7%)



Fertilizers manufactured RM807 mil. (7.8%)

Rice RM613 mil. (5.9%)





SARAWAK Refined petroleum

RM2,369 mil. (7.7%) Other electrical & electronic products RM1,589 mil. (5.2%)





W.P. KUALA LUMPUR



electronic products RM10,177 mil. (11,1%) Refined petroleum Products RM6,589 mil. (7.2%)





Refined petroleum products RM170 mil. (5.7%)

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 3. The statistics displayed for 2023 refer to provisional statistics and subject to revision in later issues.
- Source: Malaysia External Trade Statistics by State 2024, Department of Statistics Malaysia (DOSM)

MALAYSIA TRADE STATISTICS BY STATE, 2023 (CONT.)



- 1. Export and import activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
 2. Exports or imports value for W.P. Kuala Lumpur includes W.P. Putrajaya.
 3. The statistics displayed for 2023 refer to provisional statistics and subject to revision in later issues.

MALAYSIA AS SECOND LARGEST EXPORTERS IN THE WORLD OF COCOA POWDER, NOT CONTAINI ADDED SUGAR OR OTHER SWEETENING

In 2022, Malaysia's export of Cocoa powder, not containing added sugar or other sweetening matter recorded US\$ 394.5 million which was 12.8% share of the world exports.



Notes:

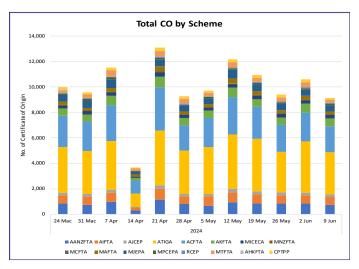
- -HS180500
- -% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATIONS



Number of PCO as at 9 June 2024 Weekly / Monthly/ Annually

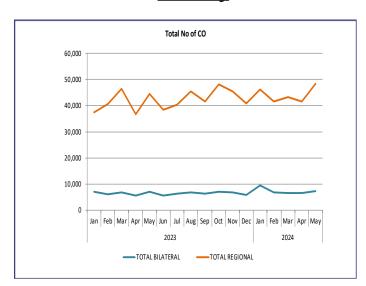
Weekly Total Scheme



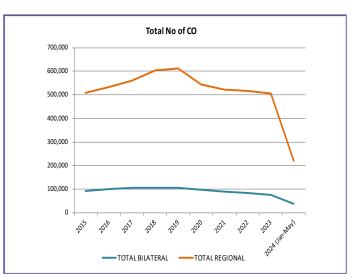
Weekly



Monthly



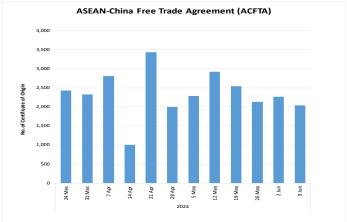
Annually

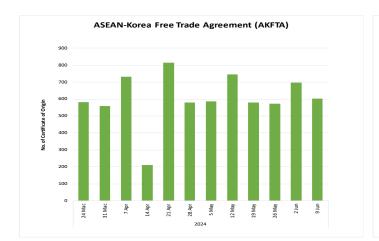


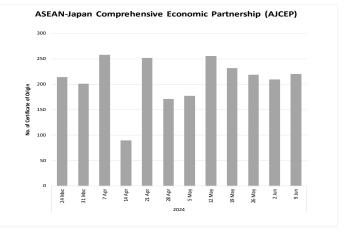
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 9 June 2024





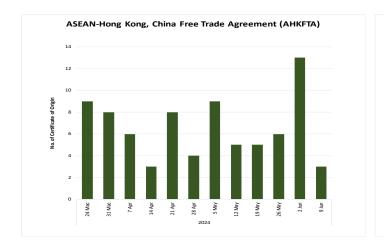


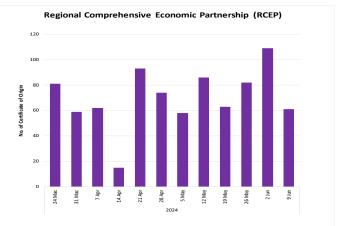


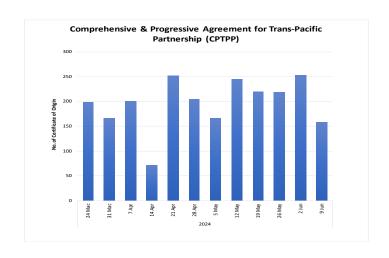
Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 9 June 2024





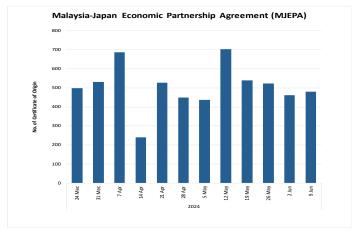


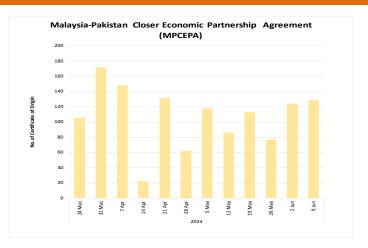




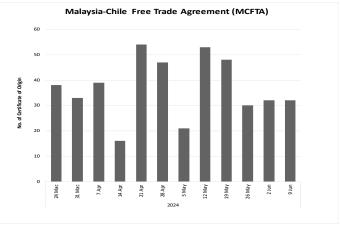
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

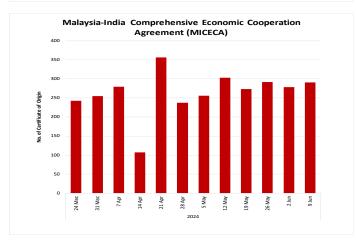
Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 9 June 2024

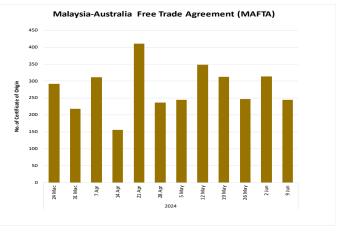


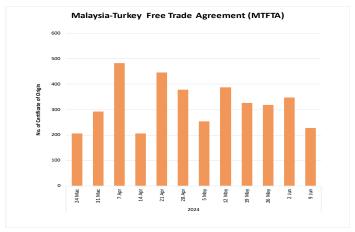








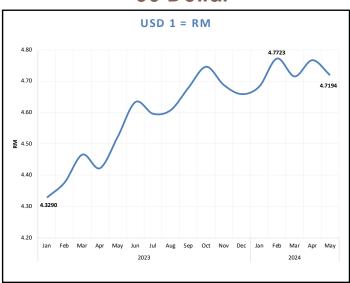




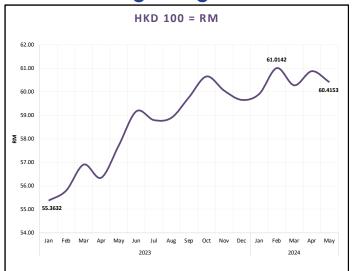
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - May 2024

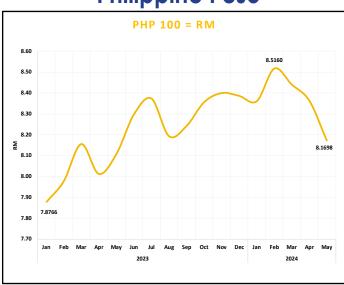
US Dollar



Hong Kong Dollar



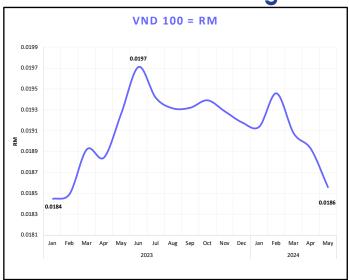
Philippine Peso



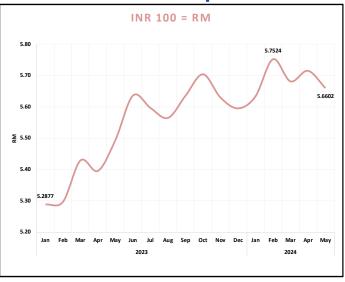
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source: Bank Negara Malaysia

Commodity Prices





3.8%* US\$82.6 14 June 2024 Highest 2023/2024

5 Apr 2024 : US\$91.2 29 Sept 2023 : US\$95.3

2 Feb 2024 : US\$77.3

17 March 2023 : US\$73.0

Lowest 2023/2024

Average Price 2023 : US\$82.3

CRUDE PALM OIL



1.1%* US\$839.2

14 June 2024

Highest 2023/2024

5 Apr 2024 : US\$950.1 3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5 2 Jun 2023 : US\$737.2

Lowest 2023/2024

Average Price 2023 1: US\$842.3

RUBBER SMR 20 -per



▼3.5%* US\$1,787.5 14 June 2024

Average Price 2023 : US\$1,389.4

COCOA SMC 2 -per MT-



17.8%* US\$6,047.1 14 June 2024

Average Price 2023ⁱ: US\$2,136.7

SUGAR -per lbs-

1.6%* US\$19.5

14 June 2024



Average Price 2023 : US\$23.6

COAL -per MT-



1.5%* US\$109.6

14 June 2024

Average Price 2023 : US\$127.0

SCRAP IRON HMS -per MT-



3.8%* US\$368.6 (high)

9.0%* US\$320.4 (low)

February 2024

Average Price 2023 : US\$389.3 (high) Average Price 2023 : US\$354.8 (low)

Domestic Prices February 2024



Steel Bars (per MT) RM2,805 – RM2,908



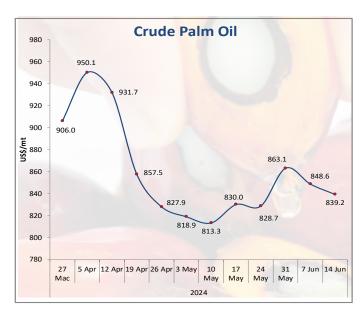
Notes: All figures have been rounded to the nearest decimal point

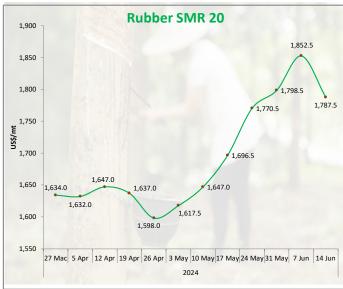
* Refer to % change from the previous week's price

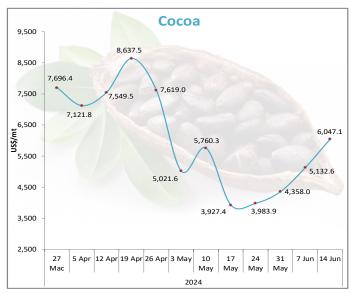
i Average price in the year except otherwise indicated

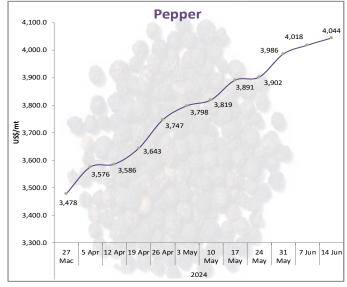
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

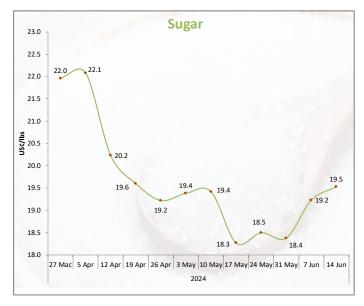
Commodity Price Trends

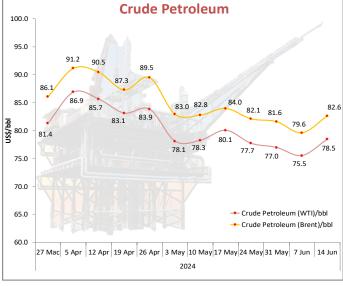






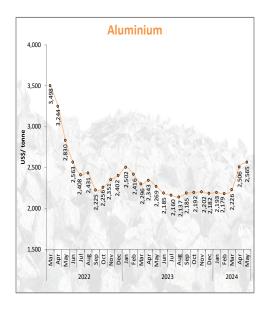


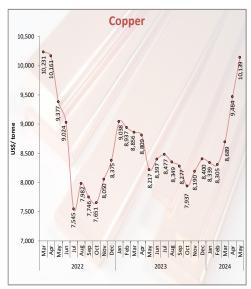


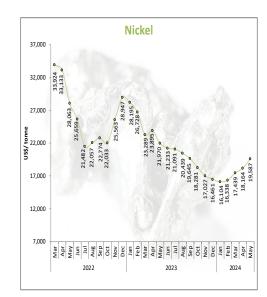


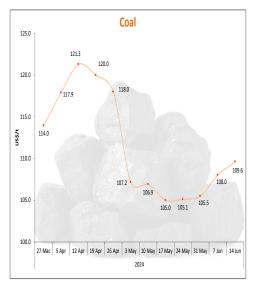
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

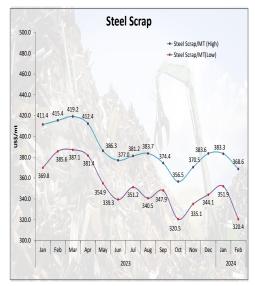
Commodity Price Trends

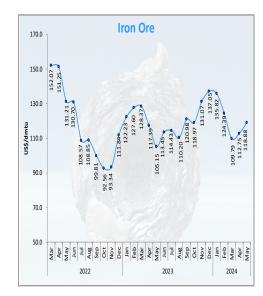


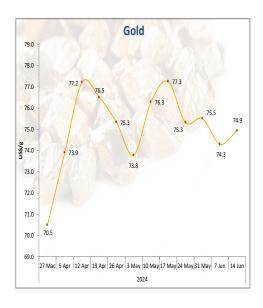


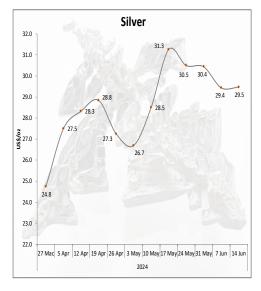


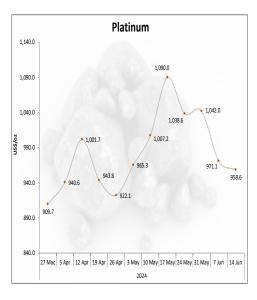












Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs)

It is designed to create and support an open. inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries







All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? Manufacturing and its related services



- Valid registration and business licences
- Company has at least 60% local equity
- In operation for more than 3 years

What are the benefits?







Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- industry4wrd@ mpc.gov.my



Process Flow

A FEW SIMPLE STEPS







Evaluation by Committees



Onsite Assessment



Receive RA Report



Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan







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