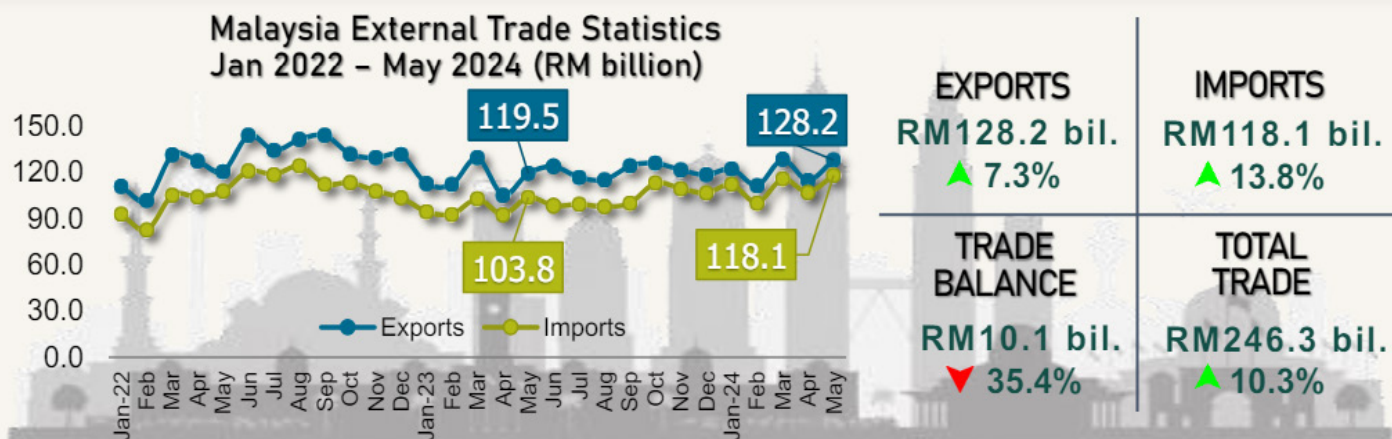
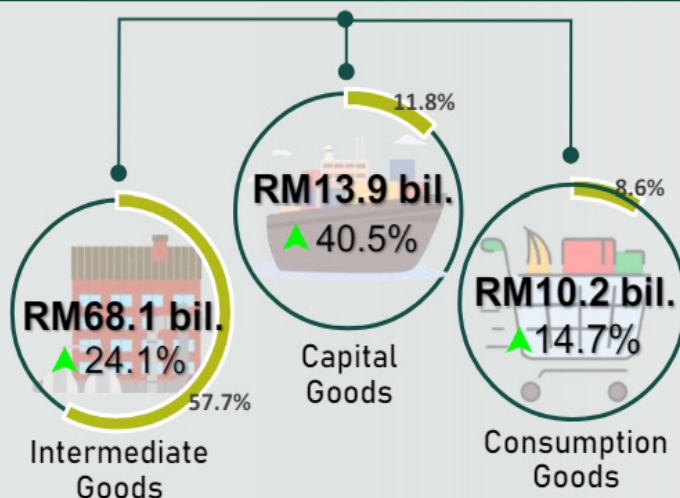


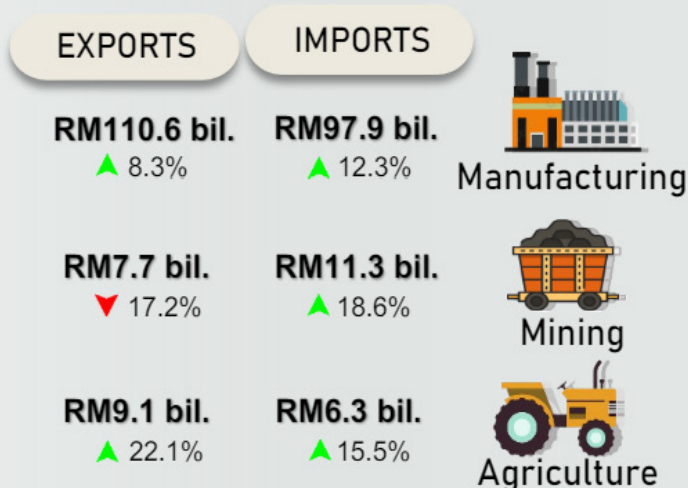
EXTERNAL TRADE STATISTICS, MAY 2024



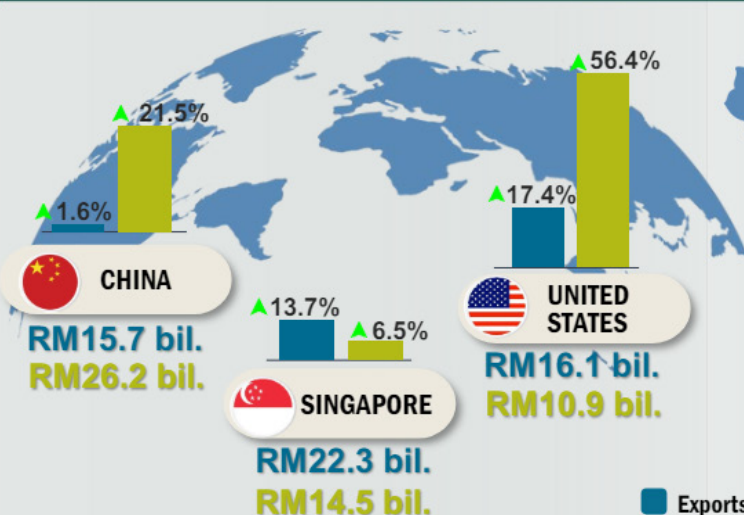
IMPORTS BY BEC & END USE



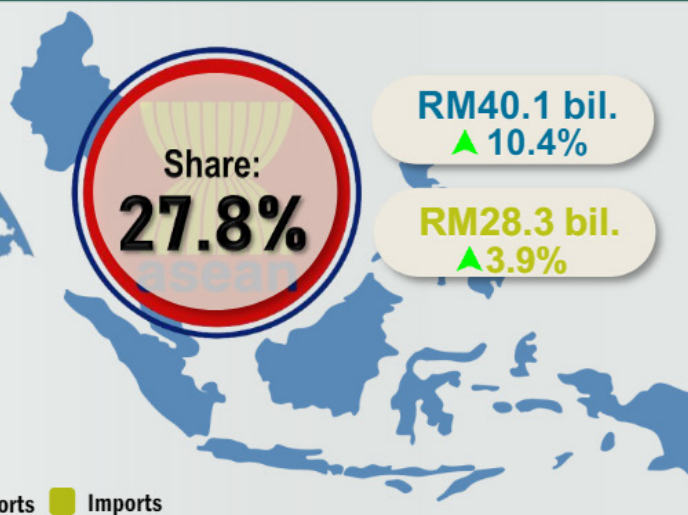
EXPORTS & IMPORTS SECTORIAL PERFORMANCE



TOP 3 TRADING PARTNERS



TRADING WITH ASEAN



Notes: 1. ▲▼ All changes are based on year-on-year (y-o-y) comparison
 2. The May 2024 data is preliminary and subject to revision in later issues.
 3. This report can be accessed through the web portal of the Department of Statistics, Malaysia (<http://www.dosm.gov.my>) under section: Latest Release

Source : Monthly External Trade Statistics, May 2024,
 Department of Statistics Malaysia (DOSM)

CONSUMER PRICE INDEX, MAY 2024

Malaysia's inflation edged up to 2.0% in May 2024

HEADLINE INFLATION

1.8% → 2.0%

Note:

● April 2024

● May 2024

INFLATION BY MAIN GROUP

01 Food & Beverages



2.0% → 1.8%

02 Alcoholic Beverages & Tobacco



0.5% → 0.6%

03 Clothing & Footwear



-0.3% → -0.2%

04 Housing, Water, Electricity, Gas & Other Fuels



3.0% → 3.2%

05 Furnishings, Household Equipment & Routine Household Maintenance



1.0% → 0.8%

06 Health



2.3% → 2.2%

07 Transport



0.8% → 0.9%

08 Information & Communication



-2.5% → 0.4%

09 Recreation, Sport & Culture



2.0% → 1.9%

10 Education



1.4% → 1.5%

11 Restaurant & Accommodation Services



3.5% → 3.2%

12 Insurance & Financial Services



-0.1% → -0.1%

13 Personal Care, Social Protection & Miscellaneous Goods & Services



3.1% → 3.0%

CORE INFLATION & INFLATION WITHOUT FUEL

Core Inflation
1.9% → 1.9%Inflation Without Fuel
1.9% → 1.9%

INFLATION FOR URBAN & RURAL

Urban
1.9% → 1.8%Rural
1.8% → 1.8%

INFLATION FOR SUBGROUP OF FOOD & BEVERAGES

Food at home



0.4% → 0.5%

Cereals & cereal products



1.9% → 1.8%

Meat



-0.9% → -0.3%

Fish & other seafood



-2.3% → -3.2%

Milk, other dairy products & eggs



1.0% → 0.8%

Oils & fats



0.1% → -0.2%

Fruits & nuts



0.9% → 2.0%

Vegetables



3.2% → 4.8%

Sugar, confectionery & desserts



1.3% → 0.8%

Food away from home

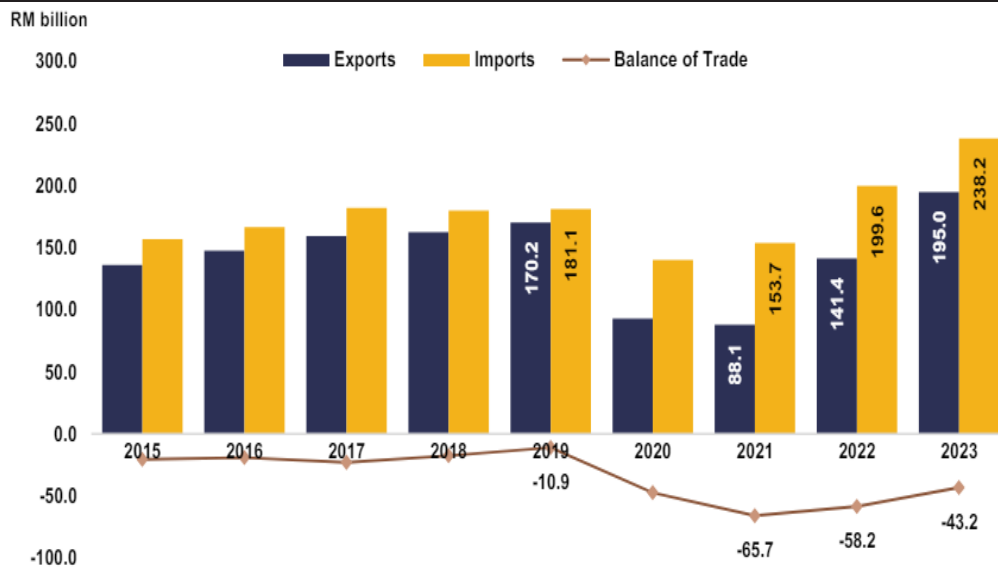


4.0% → 3.4%

Percentage Change: Year-on-Year

Source: Malaysia's Consumer Price Index (2010=100),
Department of Statistics, Malaysia (DOSM)

STATISTICS OF INTERNATIONAL TRADE IN SERVICES, 2023



BALANCE OF TRADE

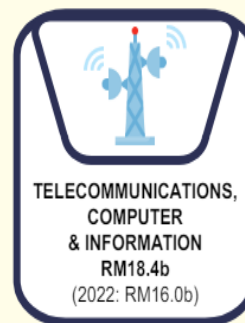
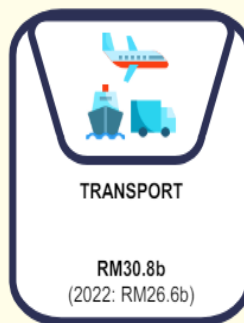
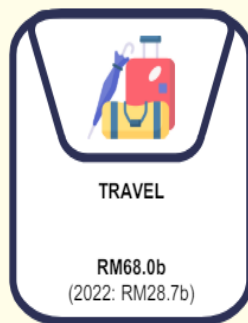
-RM43.2b
(2022: -RM58.2b)

TOTAL TRADE

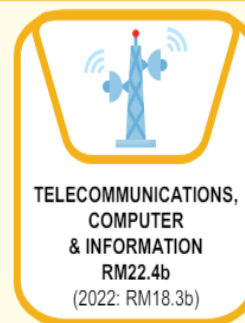
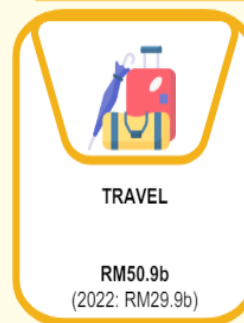
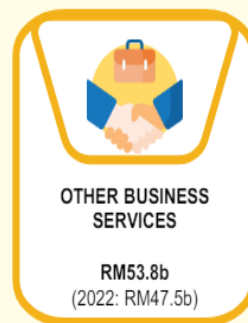
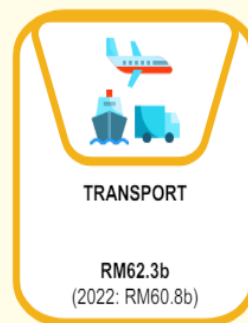
RM433.2b
(2022: RM341.0b)

MAJOR COMPONENTS

EXPORTS: RM195.0b (2022: RM141.4b)



IMPORTS: RM238.2b (2022: RM199.6b)



MAJOR TRADING PARTNERS



SINGAPORE

RM55.3b

RM41.3b



UNITED STATES OF AMERICA

RM36.6b

RM76.1b



CHINA

RM12.9b

RM11.4b



INDONESIA

RM12.5b

RM4.3b



UNITED KINGDOM

RM9.9b

RM13.3b

Notes:

Exports

Imports

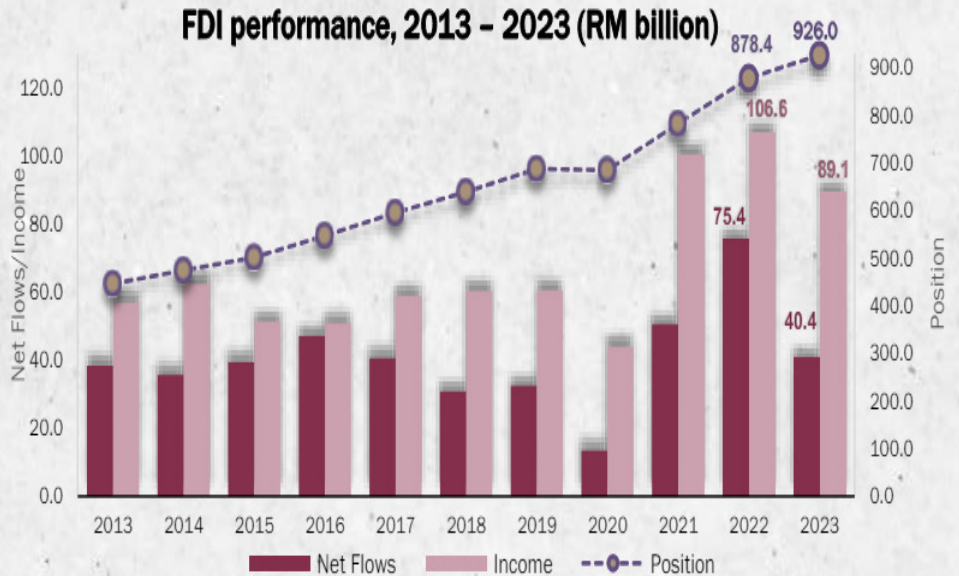
b billion

Negative value refers to deficit

Source: Statistics of International Trade in Services, Department of Statistics Malaysia (DOSM)

FOREIGN DIRECT INVESTMENT (FDI) IN MALAYSIA, 2023

“ Malaysia registered FDI net inflows of **RM40.4 billion** mainly in **Services sector**. ”



FDI Main Sectors



Services

Flows **RM35.4b**
Income **RM38.1b**



Manufacturing

Flows **RM5.5b**
Income **RM41.9b**



Mining & quarrying

Flows **RM1.4b**
Income **RM8.7b**

FDI Components

Flows RM40.4b

RM18.3b
Equity & investment
fund shares

RM22.1b
Debt instruments

Income RM89.1b

RM86.6b
Income on equity &
investment fund shares

RM2.5b
Interest

FDI Main Regions and Countries

Asia

Flows
RM54.3b

Income
RM39.5b

Africa

-RM0.1b

RM1.1b

Americas

-RM2.8b

RM41.4b

Flows



Singapore
RM22.6b



Hong Kong
RM17.5b



Japan
RM5.5b

Income



USA
RM29.1b



Singapore
RM22.4b



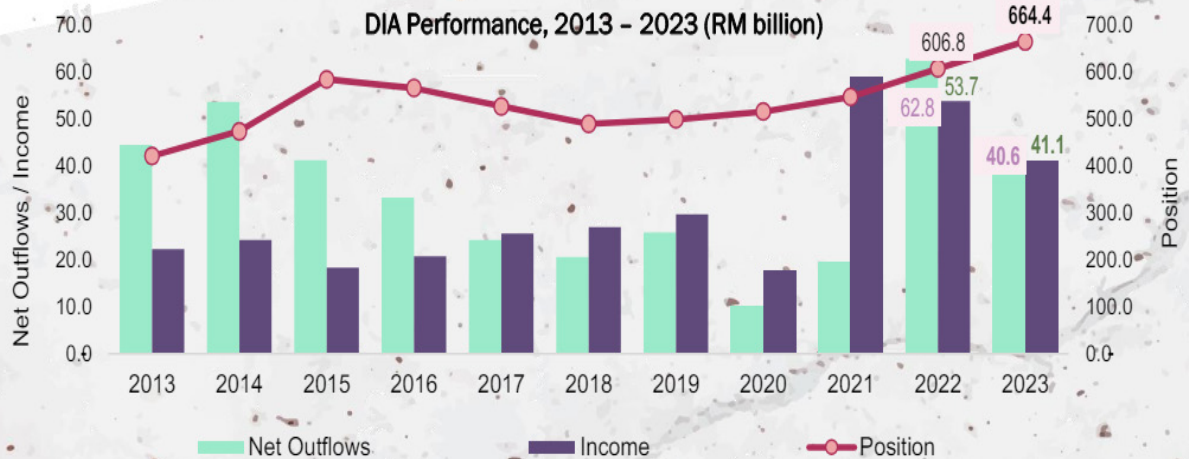
Japan
RM7.8b

Note: 1. b refers to billion
2. Negative value refers to net outflows

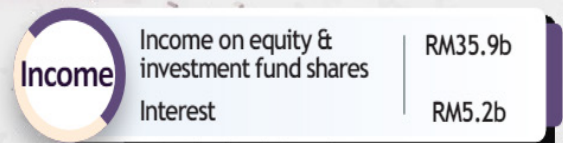
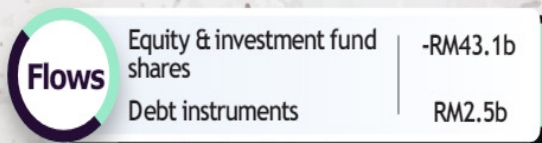
Source: Statistics of Foreign Direct Investment in Malaysia,
Department of Statistics Malaysia (DOSM)

MALAYSIA'S DIRECT INVESTMENT ABROAD (DIA), 2023

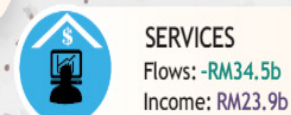
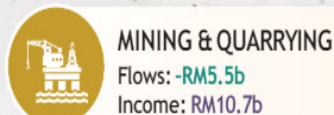
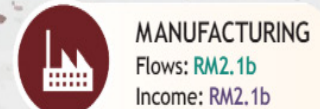
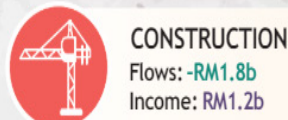
"Malaysia's DIA recorded lower net outflows of **RM40.6 billion** against **RM62.8 billion** in 2022"



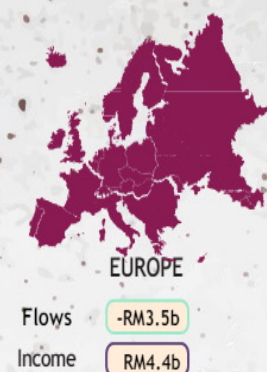
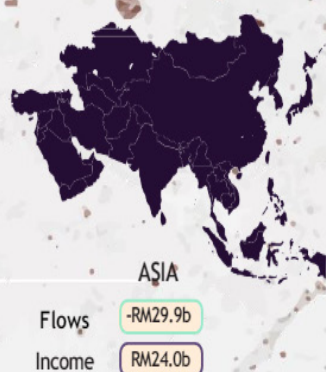
DIA by COMPONENTS



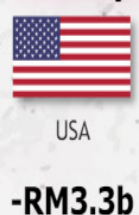
DIA by SECTORS



DIA by TOP REGIONS



DIA by TOP COUNTRIES



Note: 1) b refers to billion

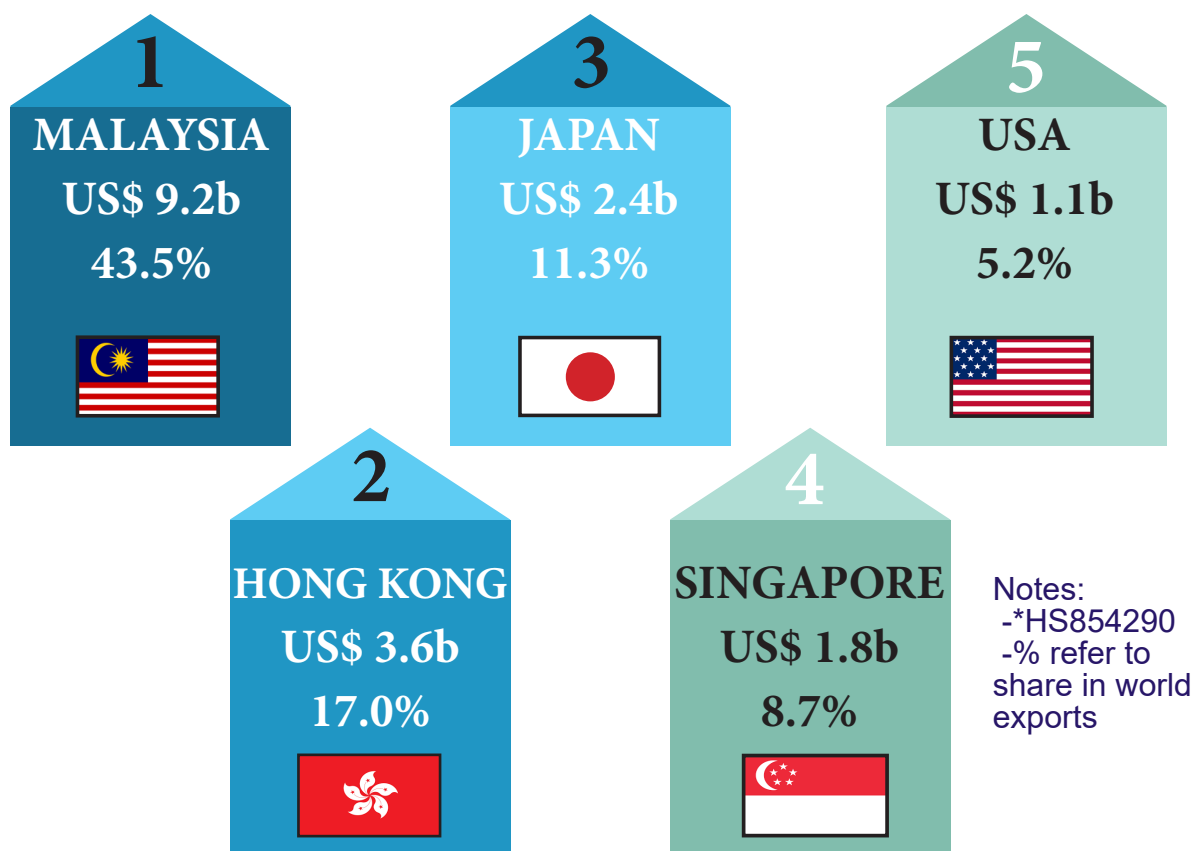
2) Negative value refers to net outflows

3) Any difference in the aggregated data are due to rounding

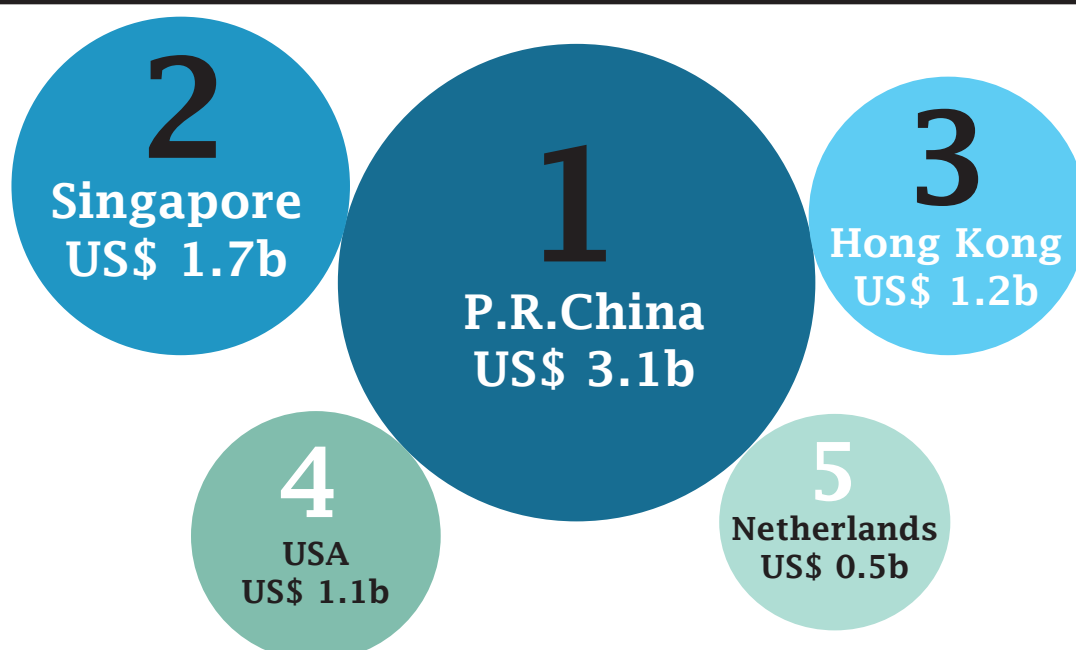
Source: Statistics of Malaysia's Direct Investment Abroad (DIA), Department of Statistics Malaysia (DOSM)

MALAYSIA AS WORLD LARGEST EXPORTERS OF PARTS OF ELECTRONIC INTEGRATED CIRCUITS, N.E.S.

In 2023, Malaysia's export of Parts of electronic integrated circuits, n.e.s. recorded US\$ 9.2 billion which was 43.5% share of the world exports.



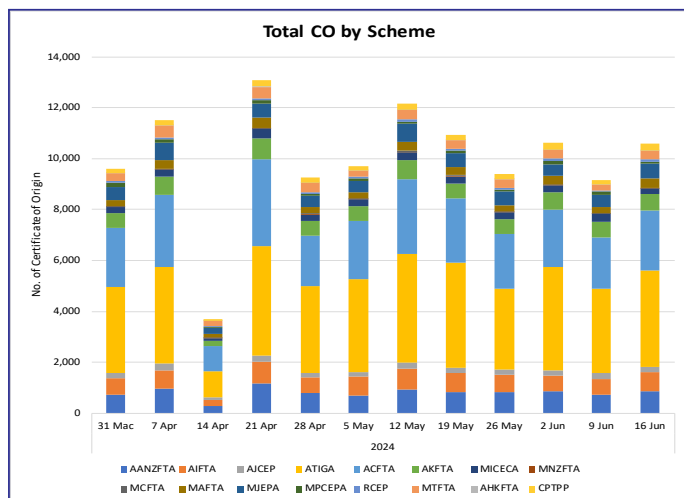
MALAYSIA'S TOP EXPORT DESTINATIONS



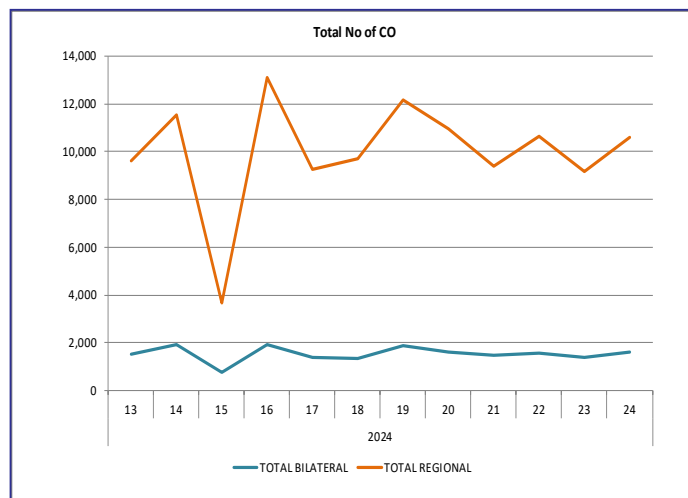
Source: <https://www.trademap.org/index.aspx>

Number of PCO as at 16 June 2024 Weekly / Monthly/ Annually

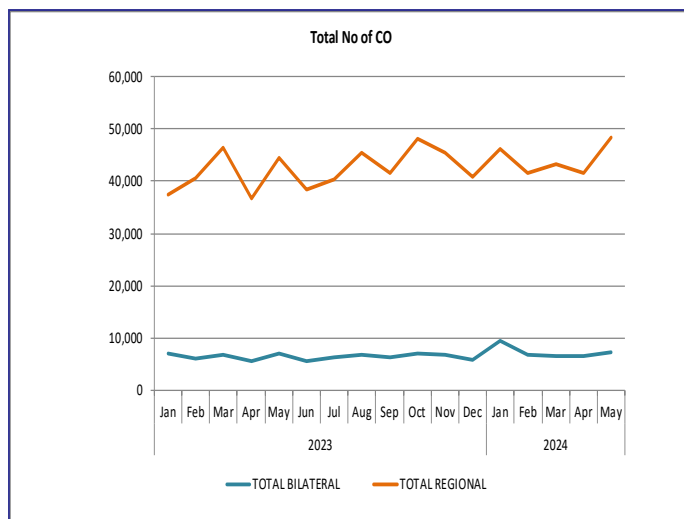
Weekly Total Scheme



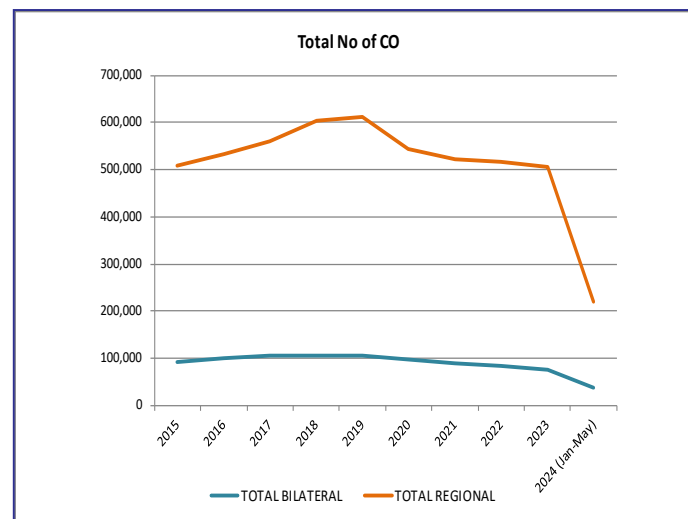
Weekly



Monthly



Annually

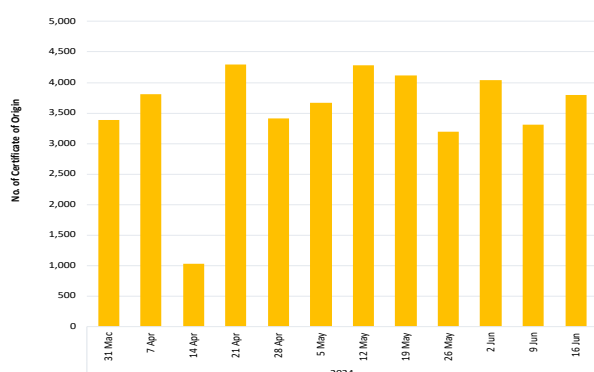


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

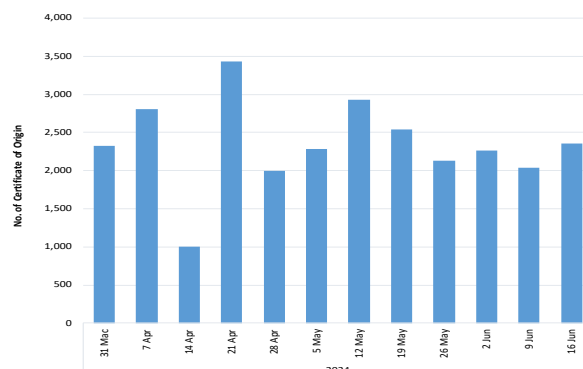
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 16 June 2024

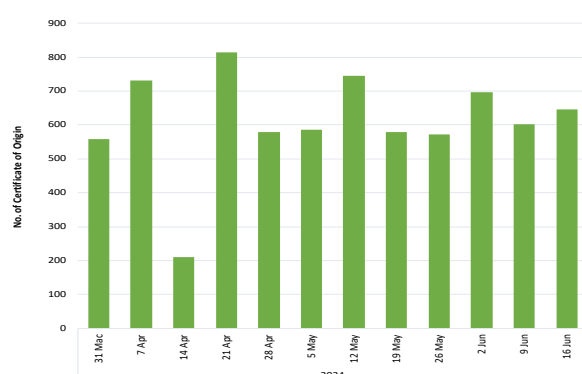
ASEAN Trade in Goods Agreement (ATIGA)



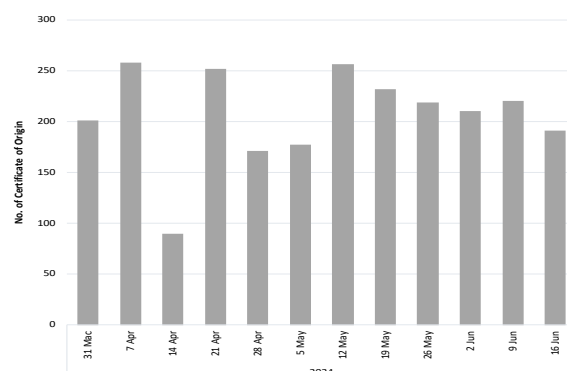
ASEAN-China Free Trade Agreement (ACFTA)



ASEAN-Korea Free Trade Agreement (AKFTA)



ASEAN-Japan Comprehensive Economic Partnership (AJCEP)

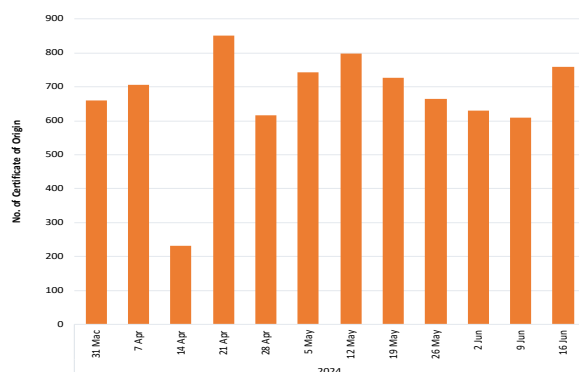


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

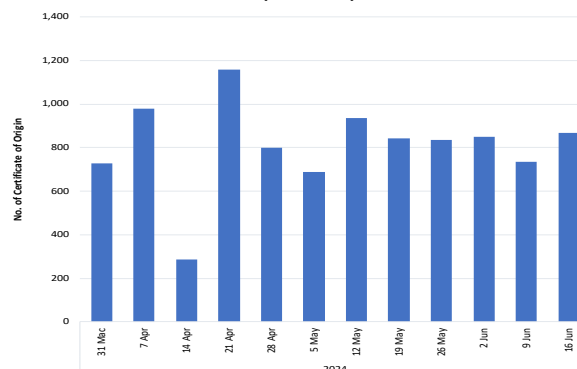
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 16 June 2024

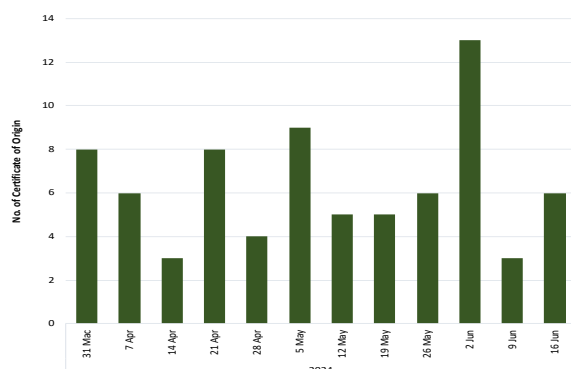
ASEAN-India Free Trade Agreement (AIFTA)



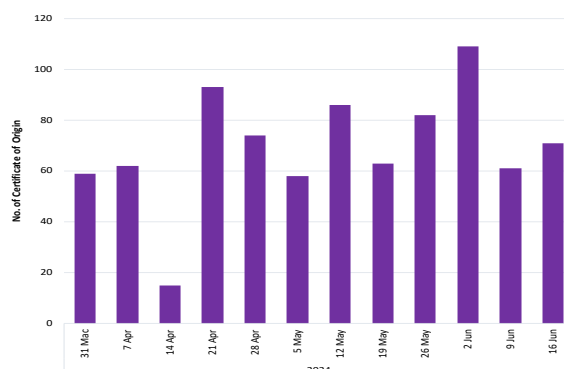
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



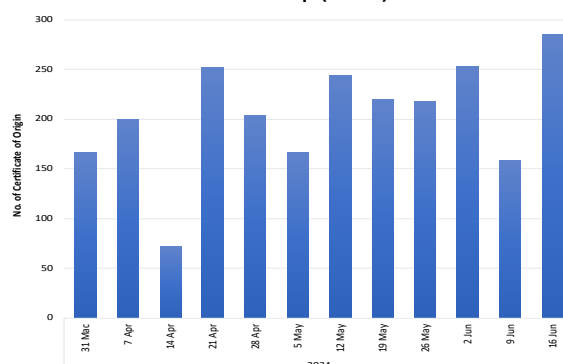
ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)



Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)

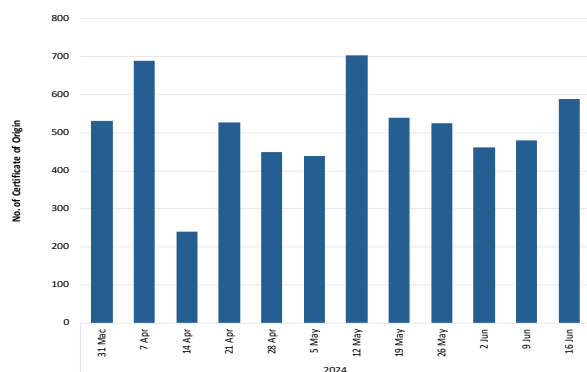


Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

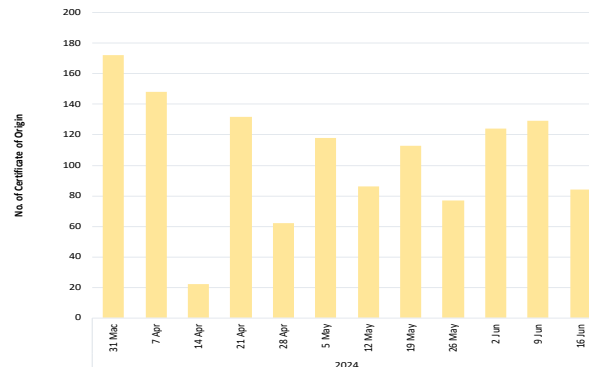
Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 16 June 2024

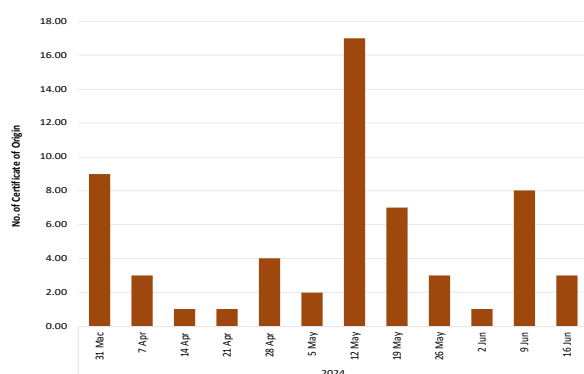
Malaysia-Japan Economic Partnership Agreement (MJEPA)



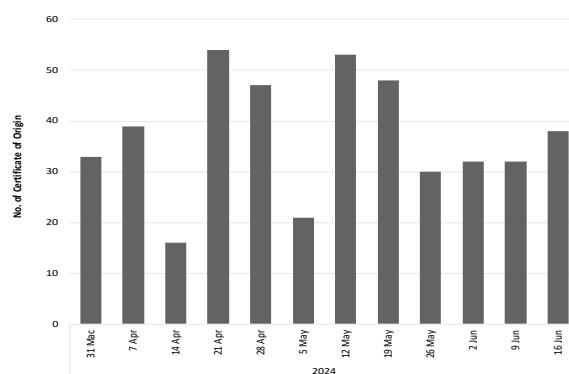
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



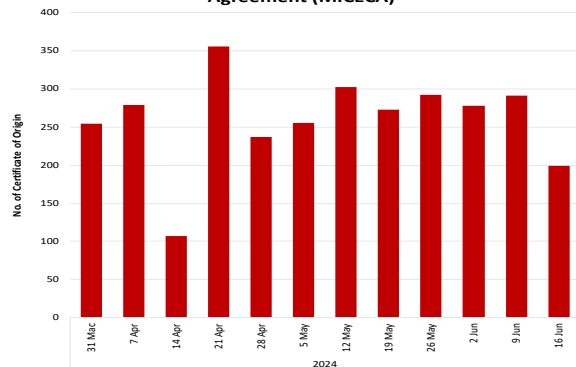
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



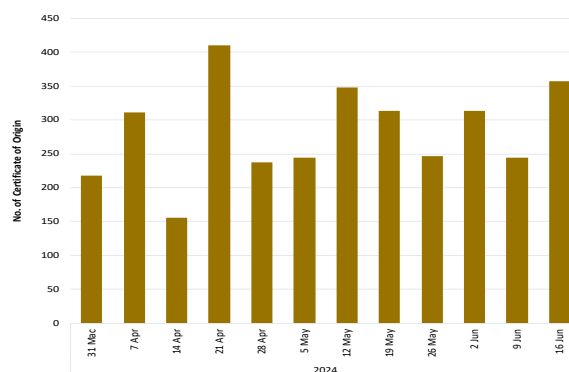
Malaysia-Chile Free Trade Agreement (MCFTA)



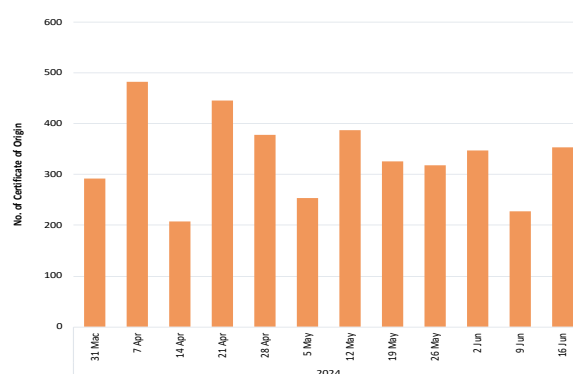
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - May 2024

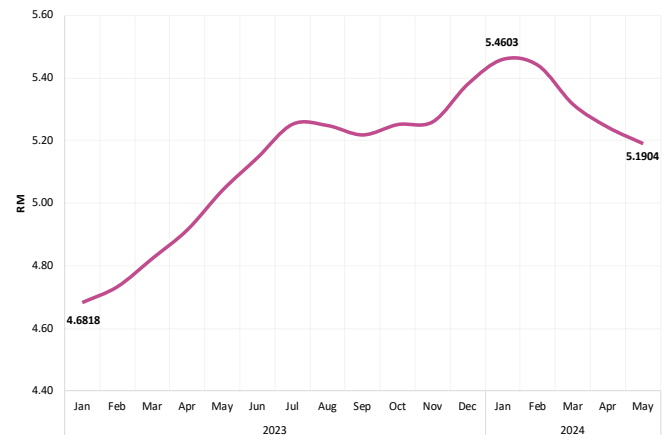
US Dollar

USD 1 = RM



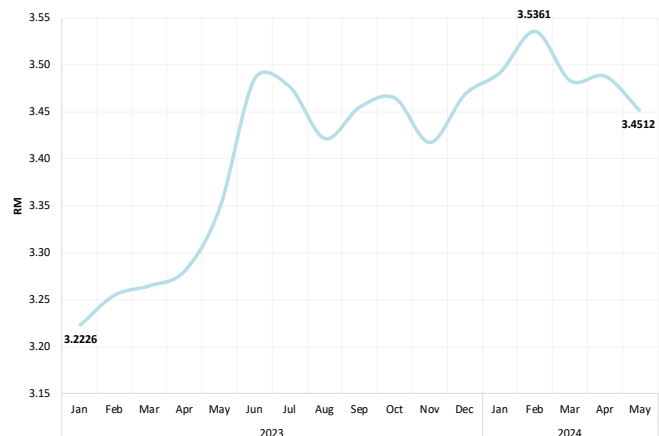
Swiss Franc

CHF 1 = RM



Canadian Dollar

CAD 1 = RM



Saudi Riyal

SAR 100 = RM



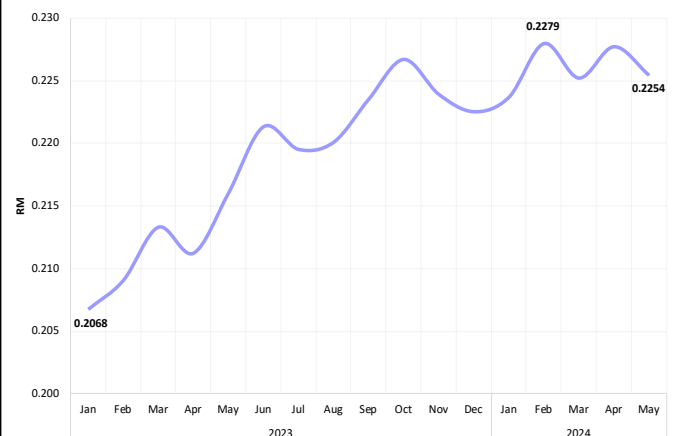
New Zealand Dollar

NZD 1 = RM



Myanmar Kyat

MMK 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 3.2%*
US\$85.2
21 June 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Feb 2024 : US\$77.3
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▼ 0.1%*
US\$837.6
21 June 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▼ 3.9%*
US\$1,717.5
21 June 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▼ 9.2%*
US\$5,493.1
21 June 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



▼ 2.4%*
US\$19.1
21 June 2024

Average Price 2023ⁱ : US\$23.6

COAL -per MT-



▼ 1.5%*
US\$108.0
21 June 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-



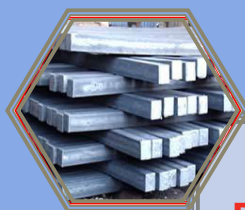
▲ 5.7%*
US\$387.9
(high)
April 2024

▲ 2.2%*
US\$353.0
(low)

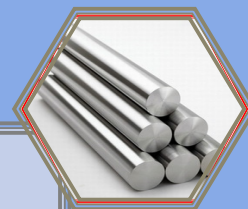
Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices

April 2024



Billets
(per MT)
RM2,560 - RM2,623



Steel Bars
(per MT)
RM2,827 - RM2,935

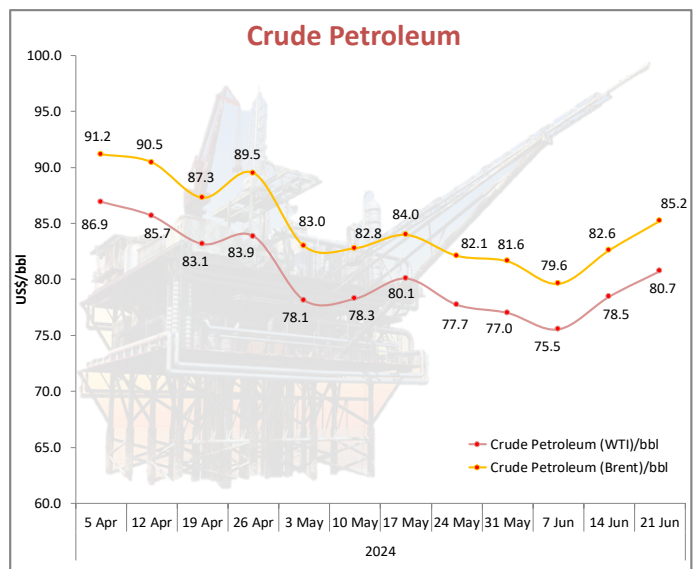
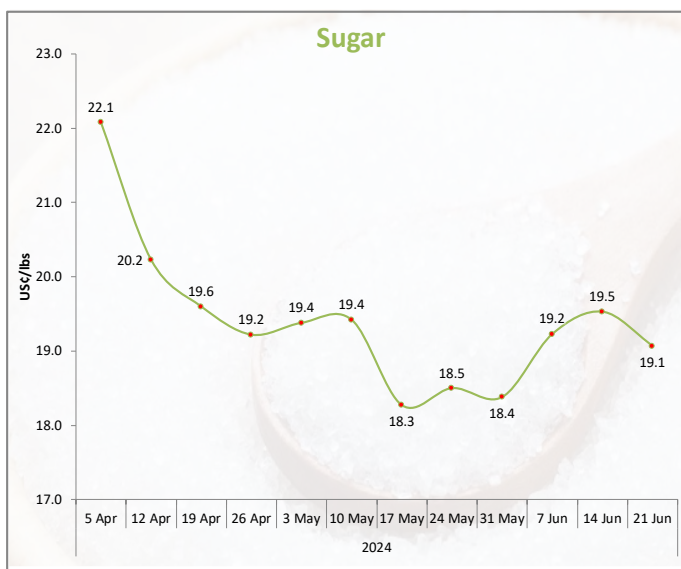
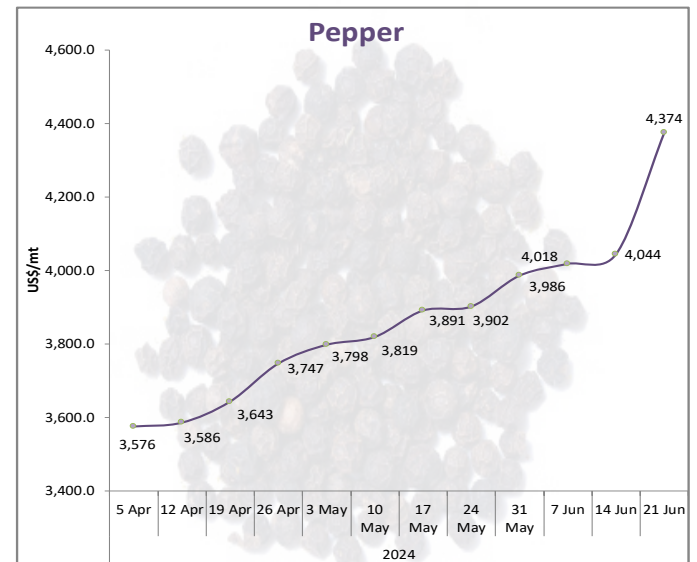
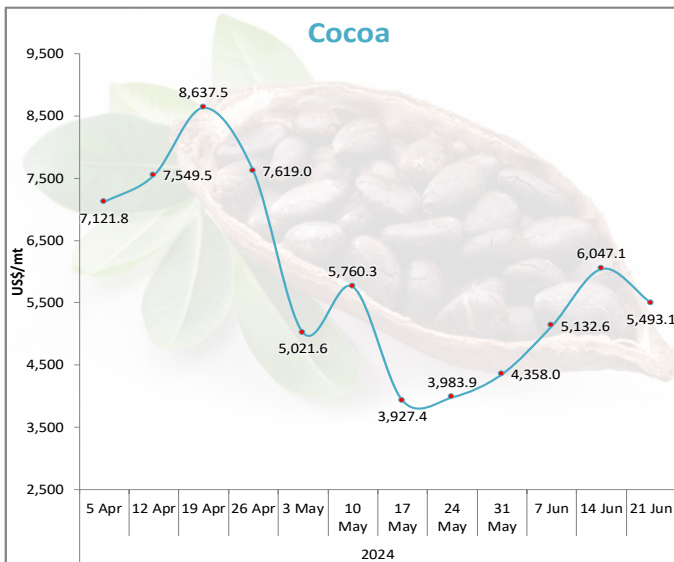
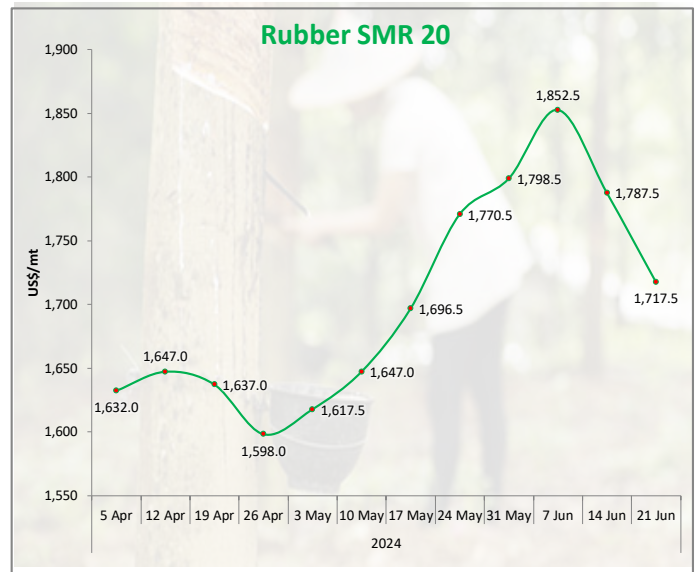
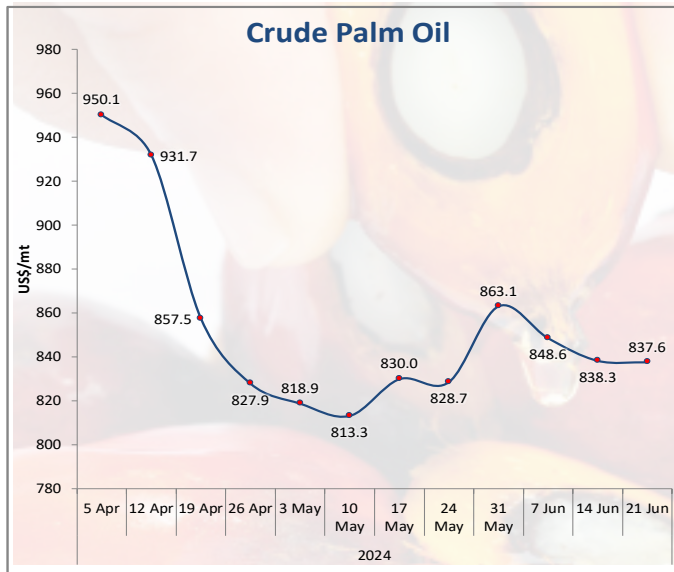
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

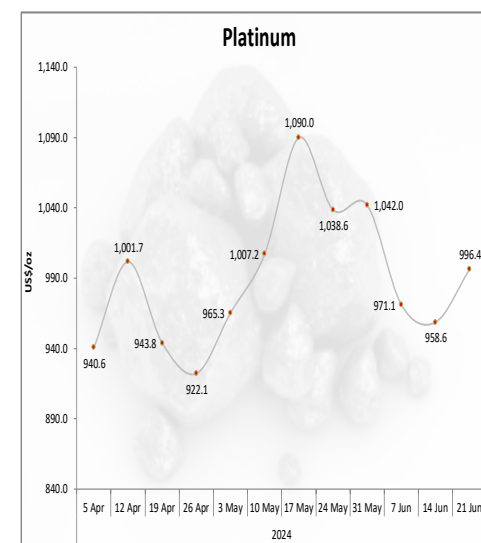
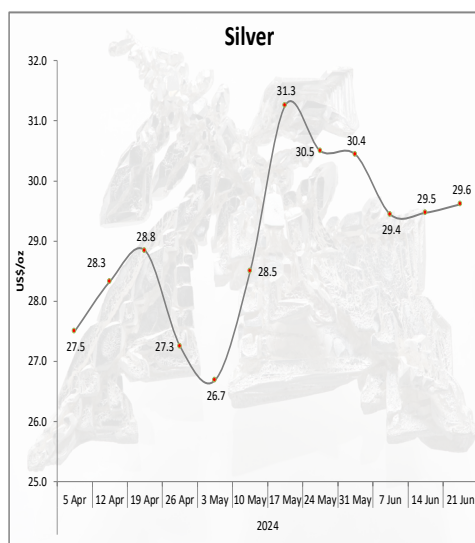
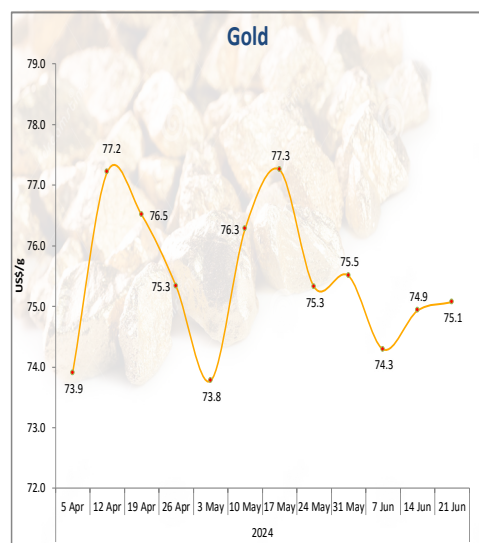
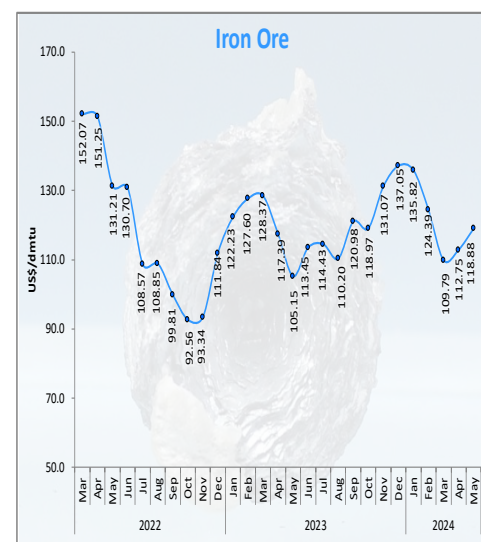
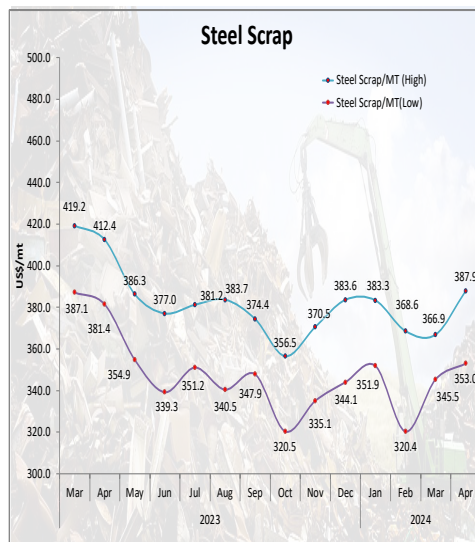
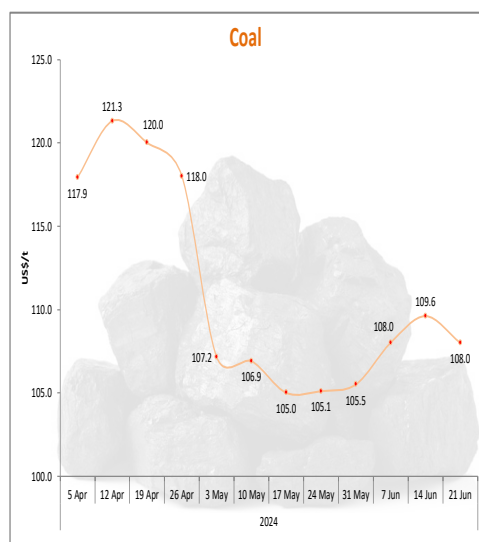
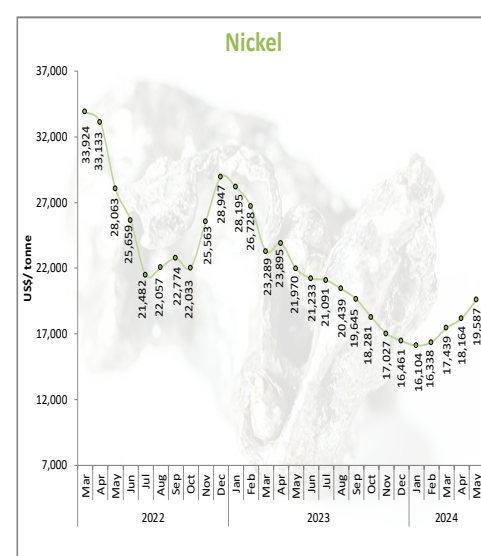
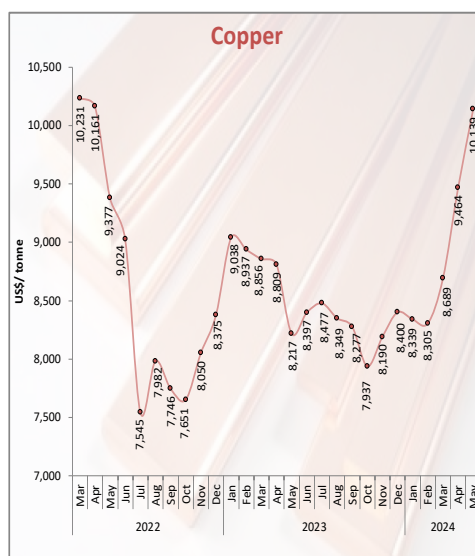
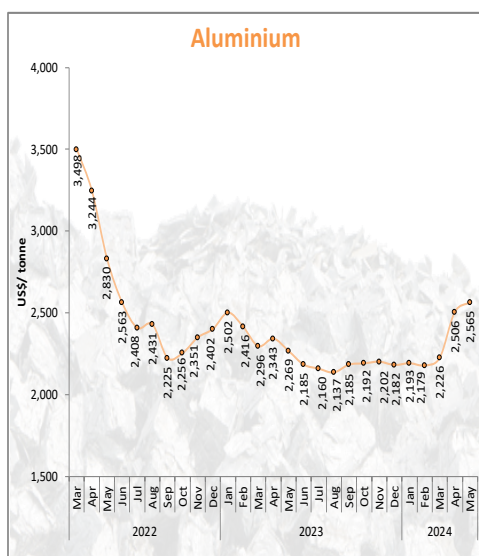
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

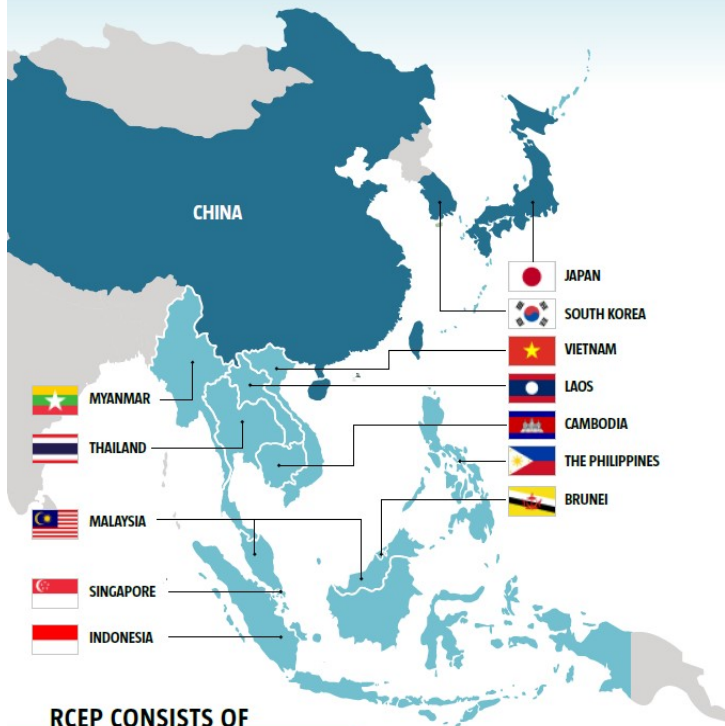
REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries
5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion
Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

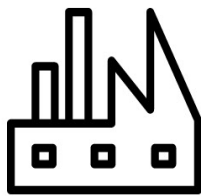


MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General:
i4.0@miti.gov.my
- RA:
industry4wrld@mpc.gov.my



Readiness Assessment



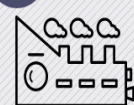
Apply online at
www.miti.gov.my/industry4wrld

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

#MITIPOCKETTALK



Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

Interested to participate?

CLICK HERE

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