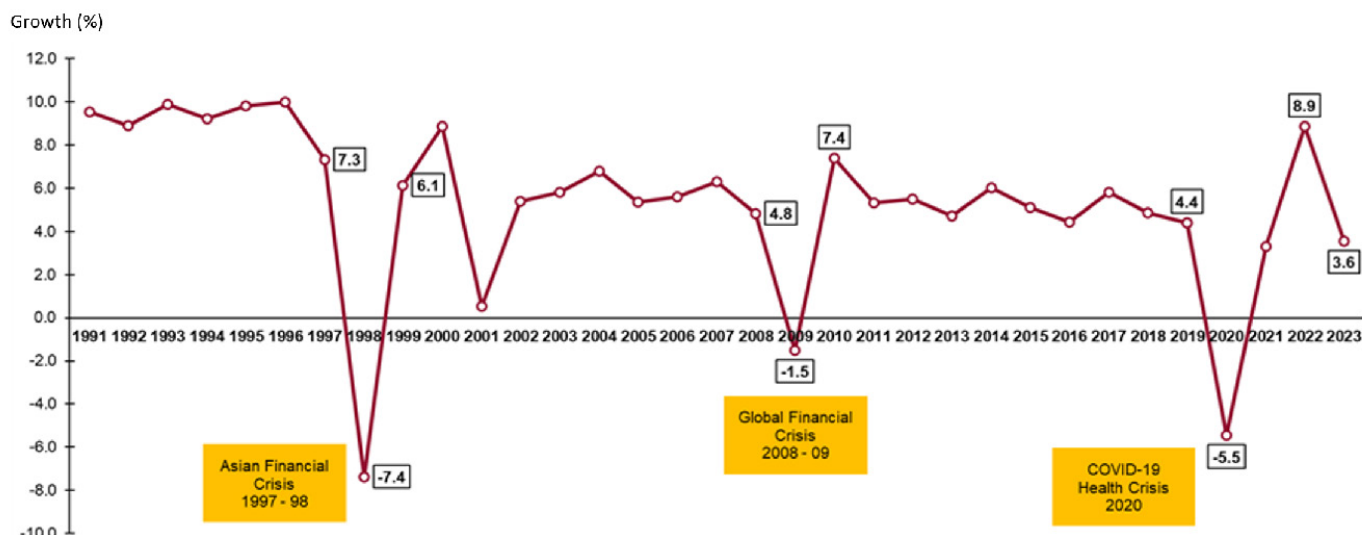
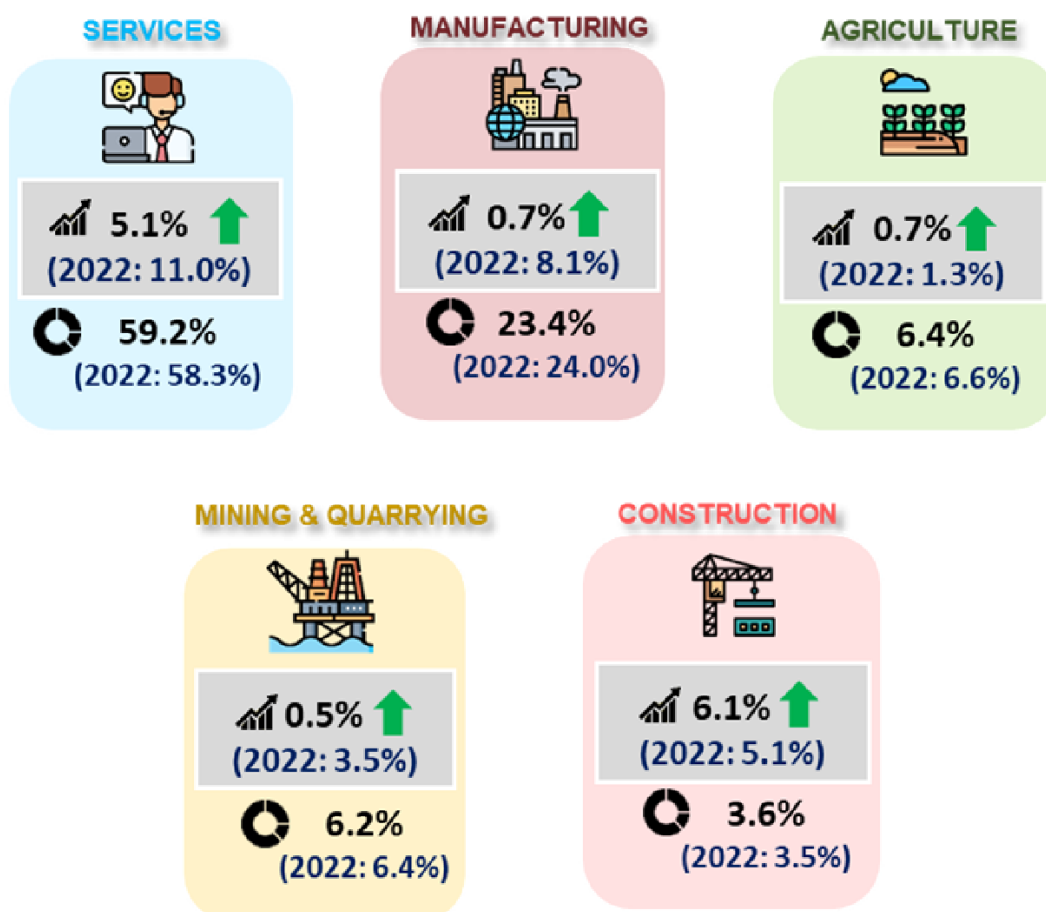


GDP, 1991 - 2023



GDP GROWTH & SHARE BY ACTIVITY, 2023



Note:  Growth (%)

 Share (%)

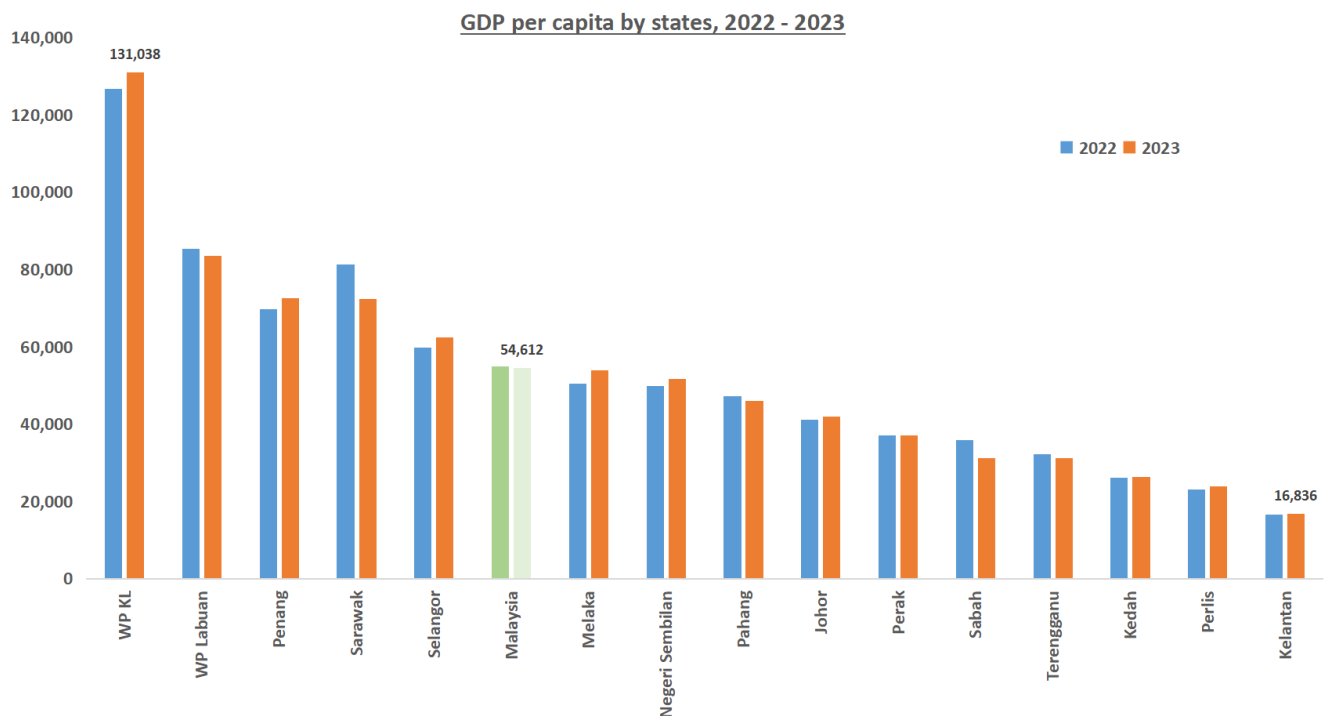
*Exclude import duty

GDP GROWTH BY STATES & ACTIVITY, 2023

State	 Agriculture	 Mining & Quarrying	 Manufacturing	 Construction	 Services	 GDP 2023	 GDP 2022
Selangor	-7.3	3.8	2.0	10.2	6.1	5.4	11.9
Pahang	2.5	9.6	2.1	37.1	6.0	5.2	11.4
Johor	-1.1	6.5	2.8	13.2	5.4	4.1	8.5
WP KL*	-29.8	3.3	1.8	-8.9	4.9	3.7	9.4
Malaysia	0.7	0.5	0.7	6.1	5.1	3.6	8.9
Pulau Pinang	6.5	6.8	-0.5	23.6	6.0	3.3	13.3
Melaka	6.5	6.1	0.3	5.7	4.2	3.0	8.9
Perak	1.9	8.3	2.2	-0.2	3.0	2.7	4.6
Kelantan	-0.5	8.1	-2.6	6.7	3.8	2.6	4.5
Terengganu	7.4	5.3	0.2	1.6	3.1	2.3	6.0
Perlis	4.1	5.2	-1.0	4.0	2.3	2.1	5.9
WP Labuan	3.2	-	0.4	1.8	2.2	1.9	4.1
Negeri Sembilan	-4.9	8.6	1.2	-8.4	4.5	1.8	6.6
Kedah	-2.8	6.7	-3.2	30.8	4.0	1.6	7.3
Sabah	0.8	-5.2	4.4	-1.1	4.5	1.3	3.9
Sarawak	2.0	-1.0	-3.9	8.3	5.4	1.2	6.9
SUPRA	-	3.8	-	-	-	3.8	2.3

* Includes W.P. Putrajaya

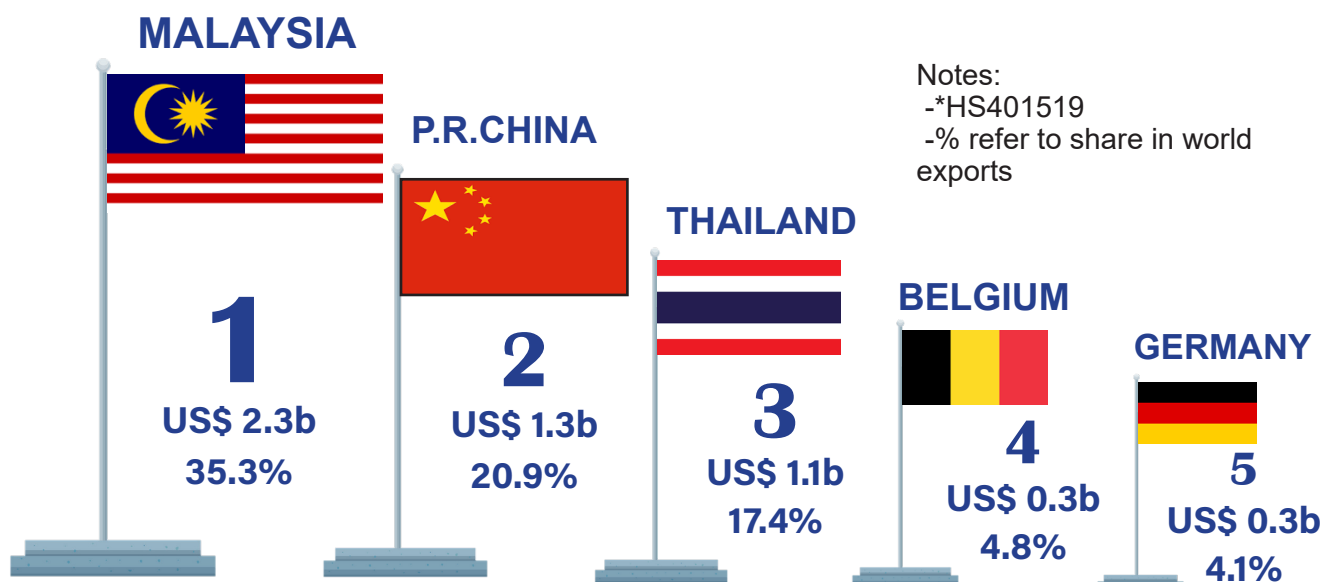
GDP PER CAPITA BY STATES, 2022 - 2023



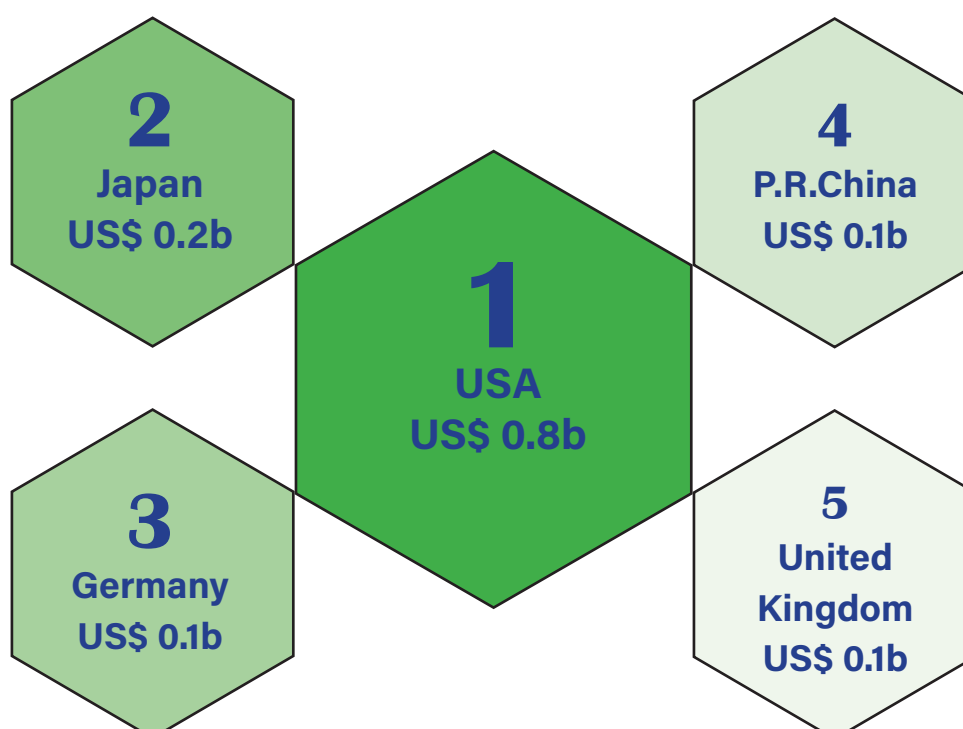
Source: DOSM

MALAYSIA AS WORLD LARGEST EXPORTERS OF GLOVES, MITTENS AND MITTS, OF VULCANISED RUBBER

In 2023, Malaysia's export of Gloves, mittens and mitts, of vulcanised rubber (excl. of a kind used for medical, surgical, dental or veterinary purposes) recorded US\$ 2.3 billion which was 35.3% share of the world exports.

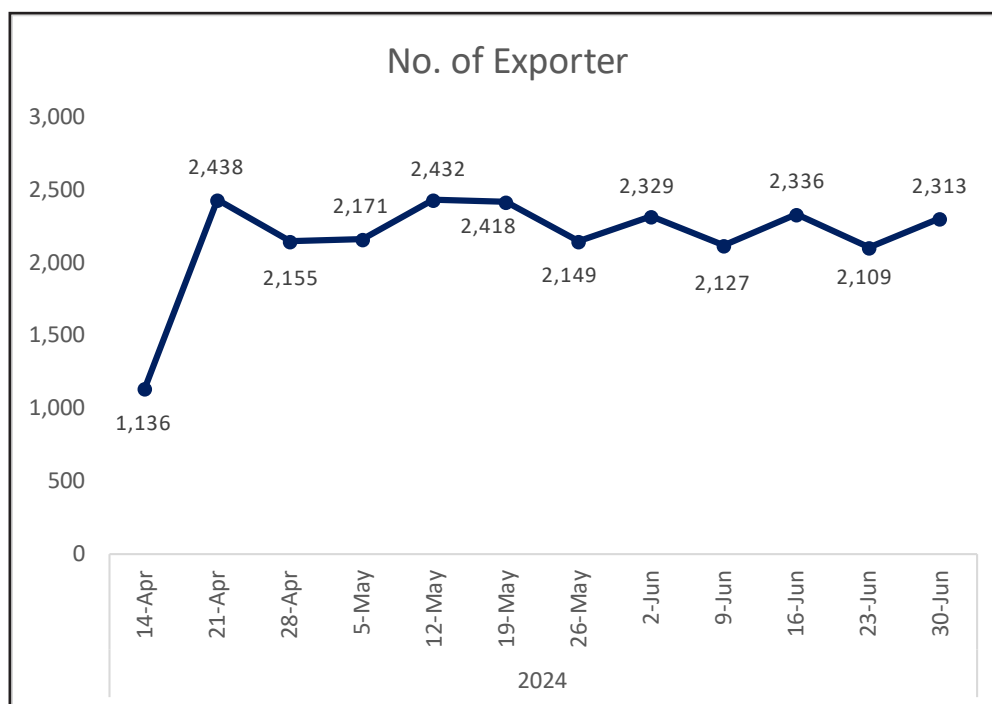


MALAYSIA'S TOP EXPORT DESTINATIONS

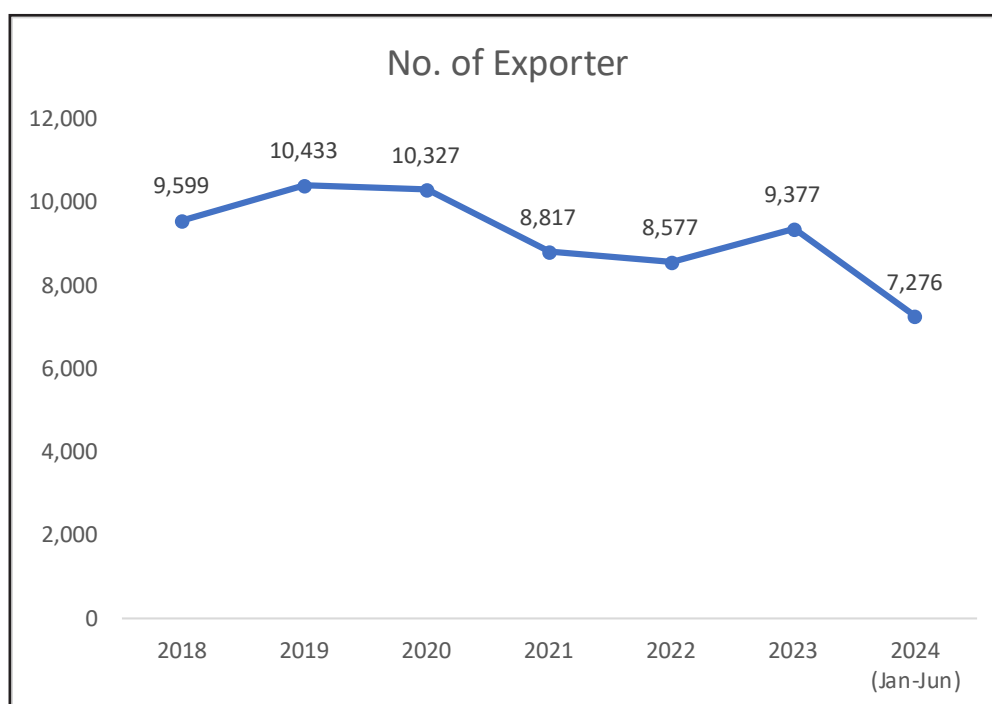


Number of Exporter using Preferential Certificates of Origin (PCOs) as at 30 June 2024

Weekly



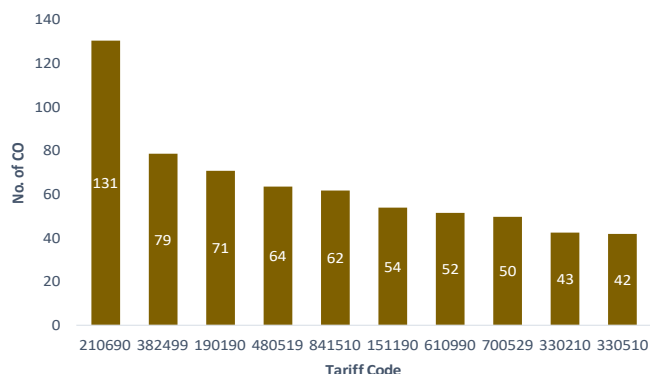
Annually



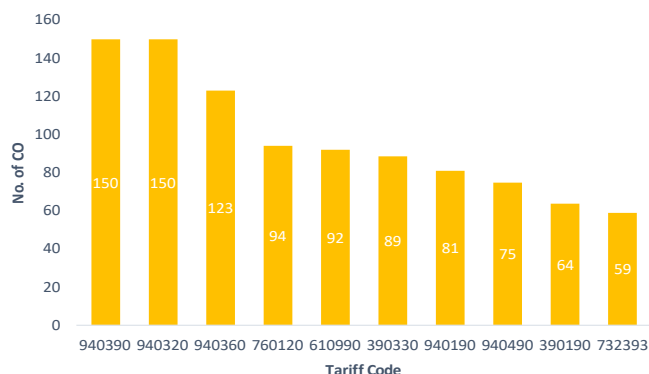
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 30 June 2024

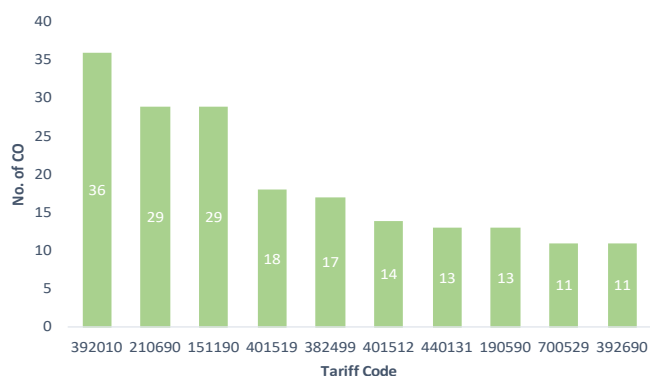
ASEAN Trade in Goods Agreement (ATIGA)



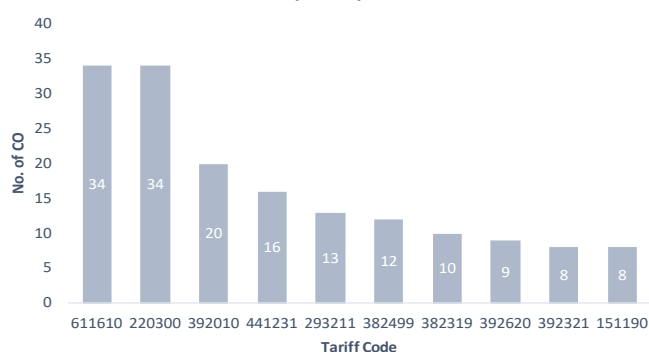
ASEAN-China Free Trade Agreement (ACFTA)



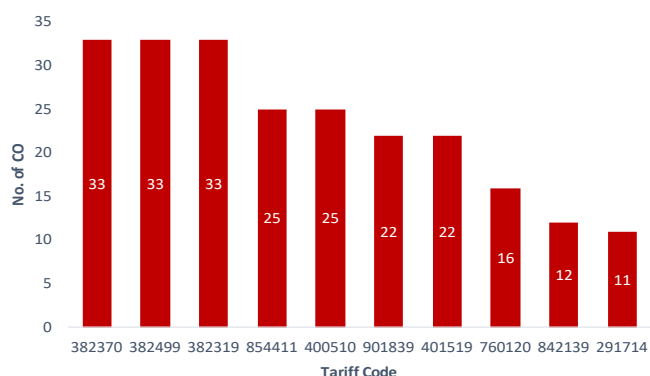
ASEAN-Korea Free Trade Agreement (AKFTA)



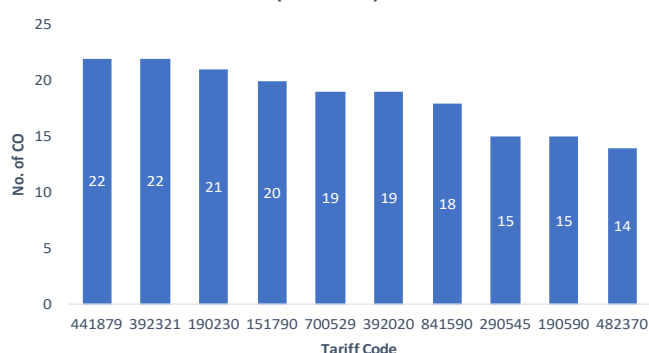
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



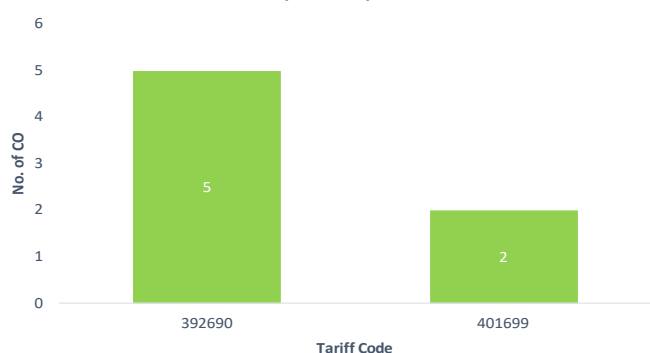
ASEAN-India Free Trade Agreement (AIFTA)



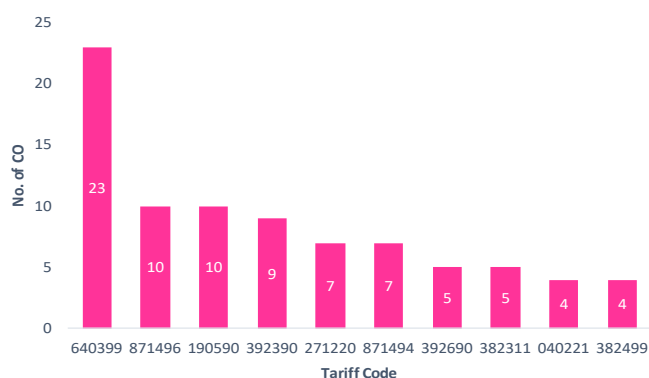
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

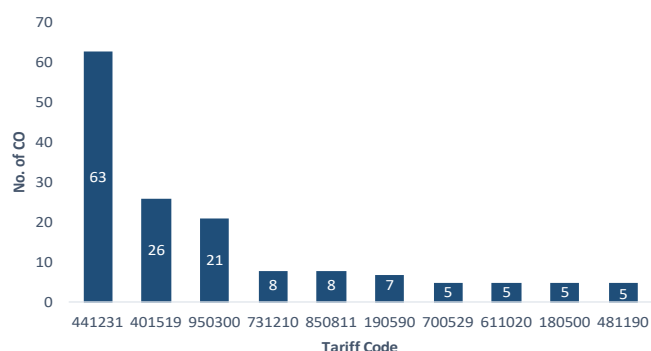


Note: *Provisional Data

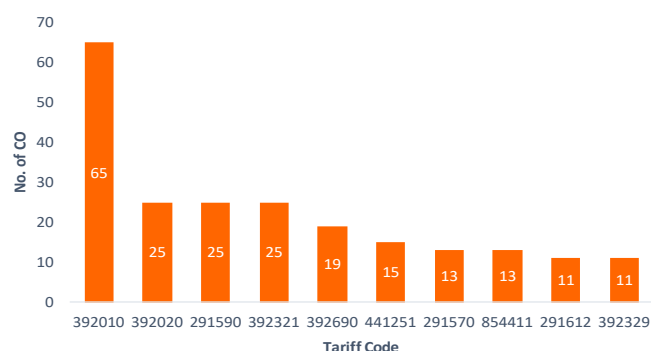
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 30 June 2024

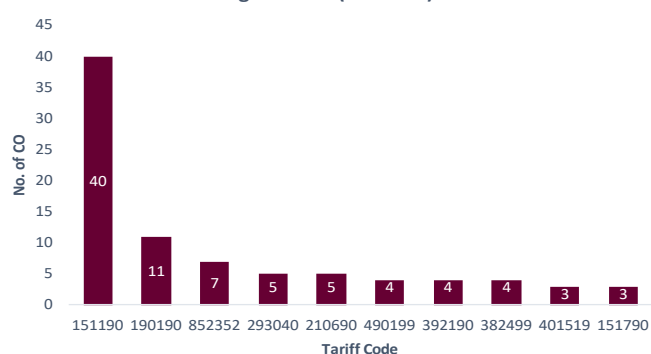
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



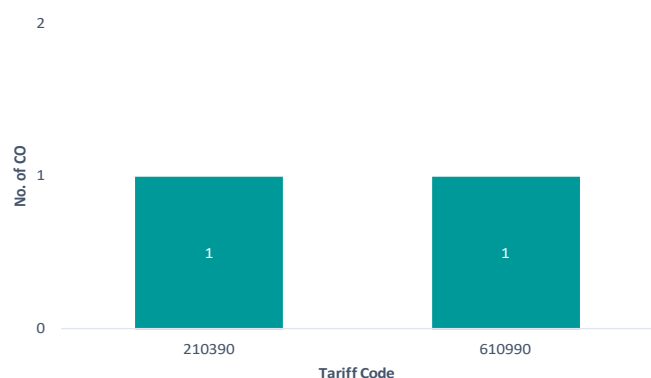
Malaysia-Japan Economic Partnership Agreement (MJEPA)



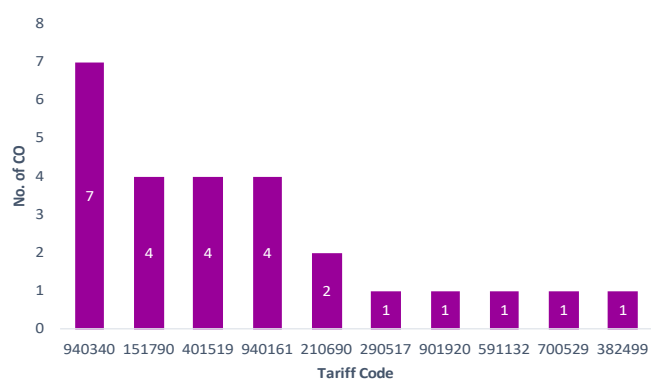
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



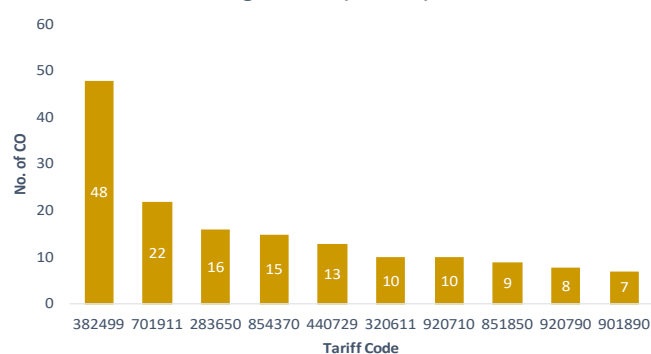
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



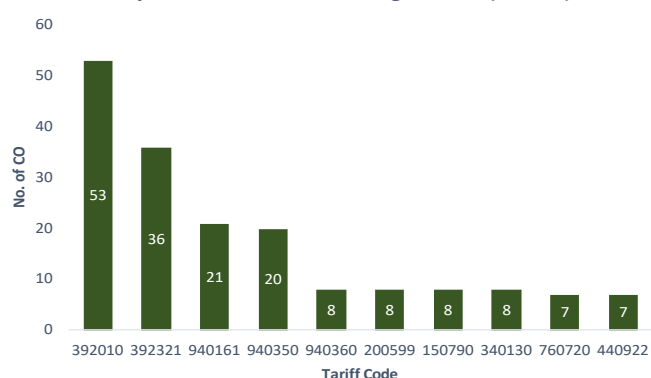
Malaysia-Chile Free Trade Agreement (MCFTA)



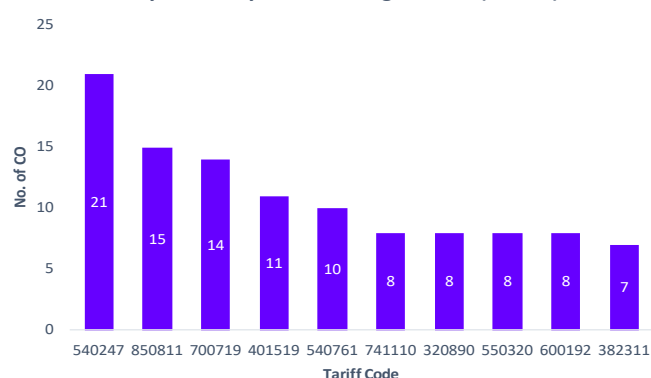
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



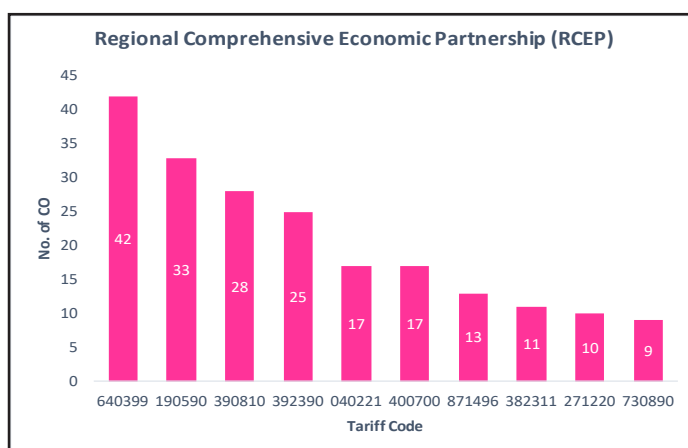
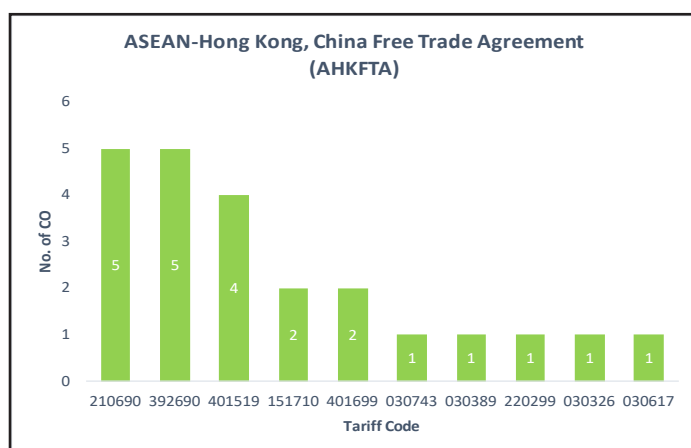
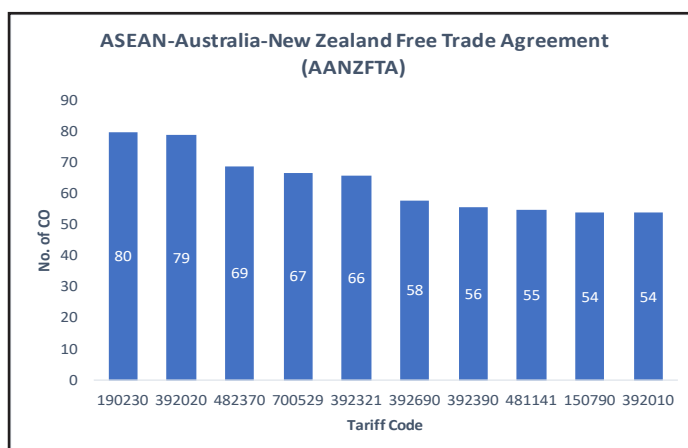
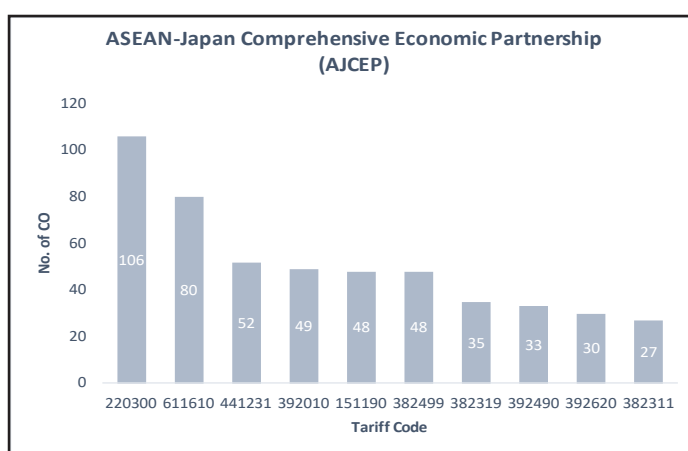
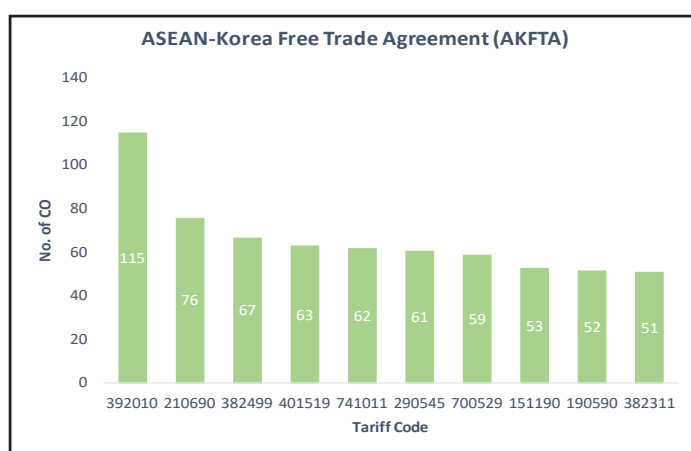
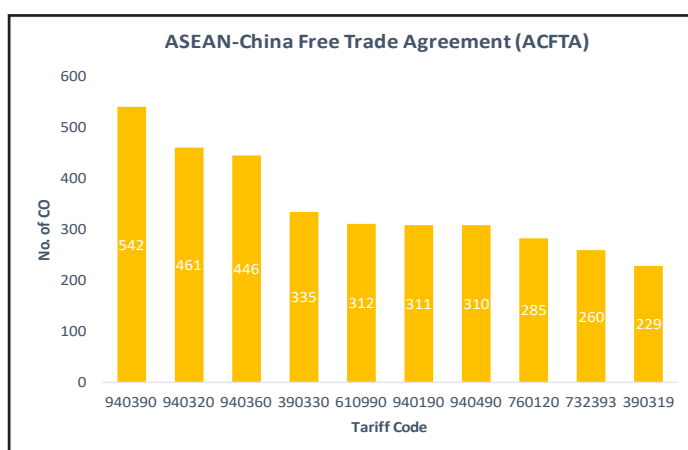
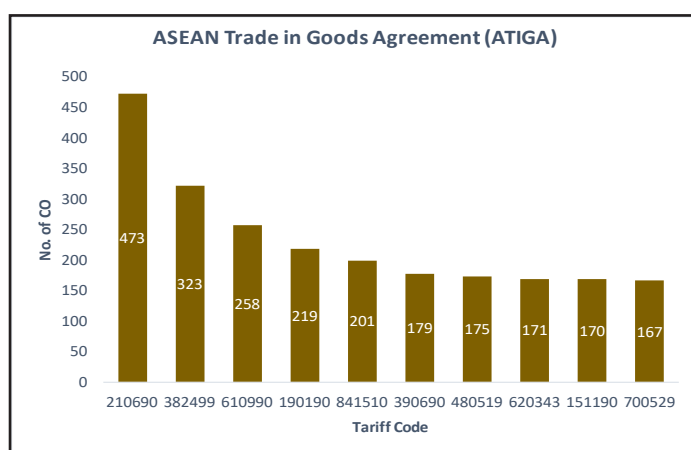
Malaysia-Turkey Free Trade Agreement (MTFTA)



Note: *Provisional Data

Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at 30 June 2024

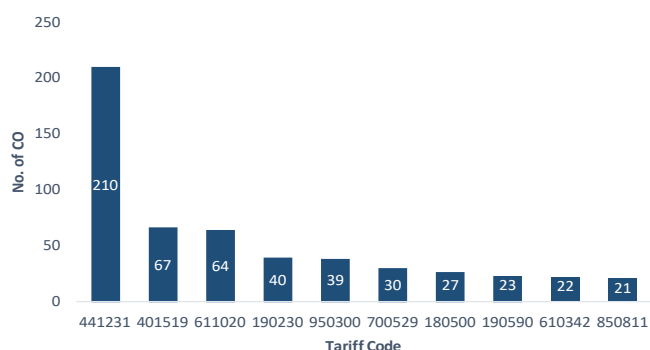


Note: *Provisional Data

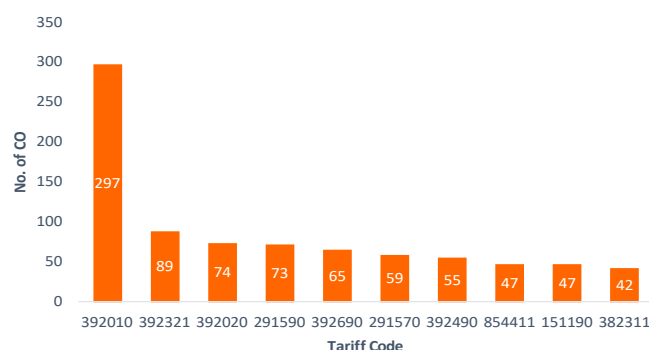
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at 30 June 2024

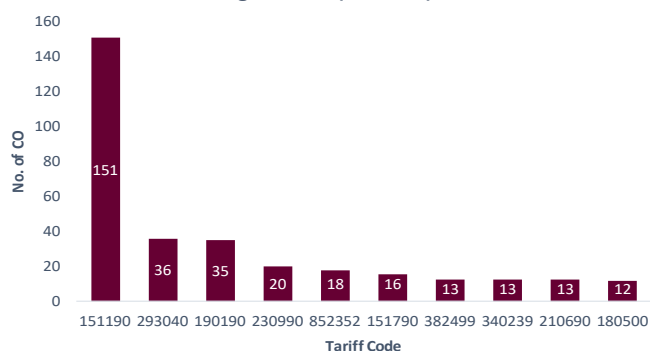
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



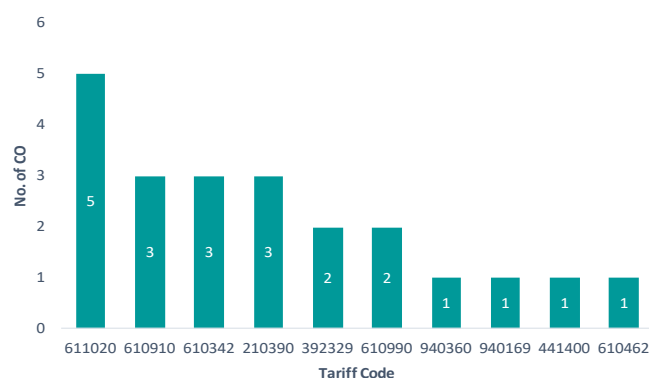
Malaysia-Japan Economic Partnership Agreement (MJEPA)



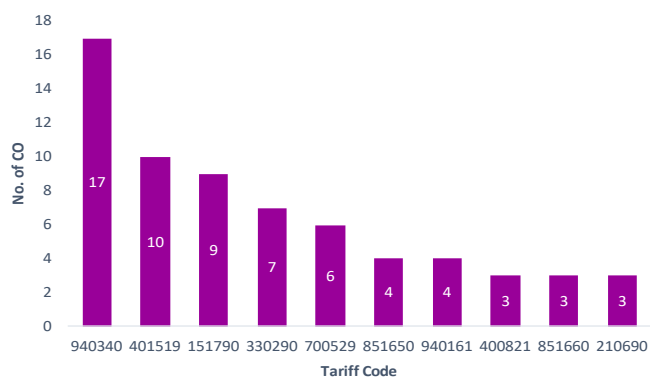
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



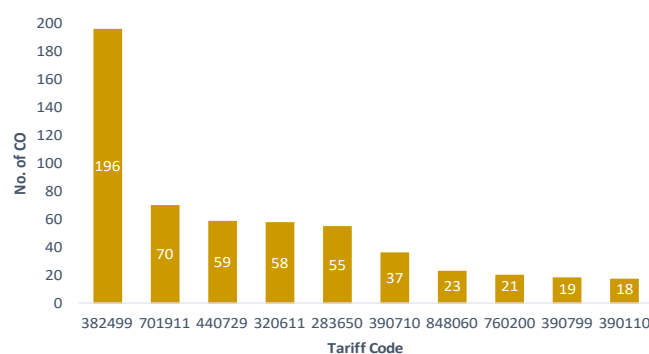
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



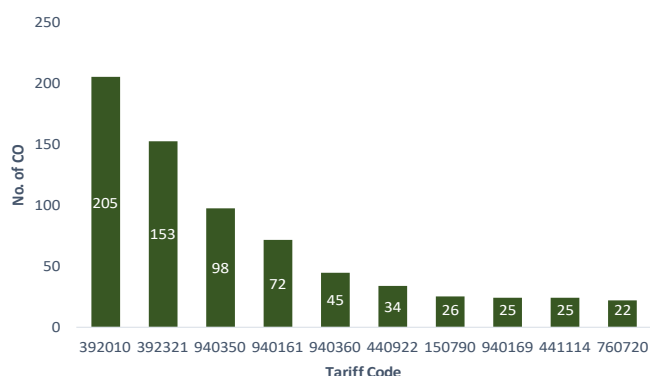
Malaysia-Chile Free Trade Agreement (MCFTA)



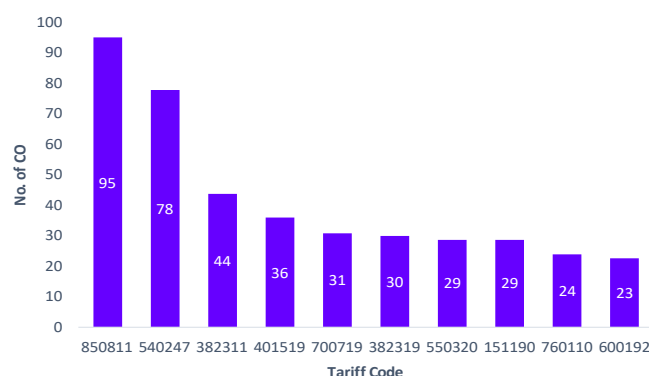
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



Note: *Provisional Data

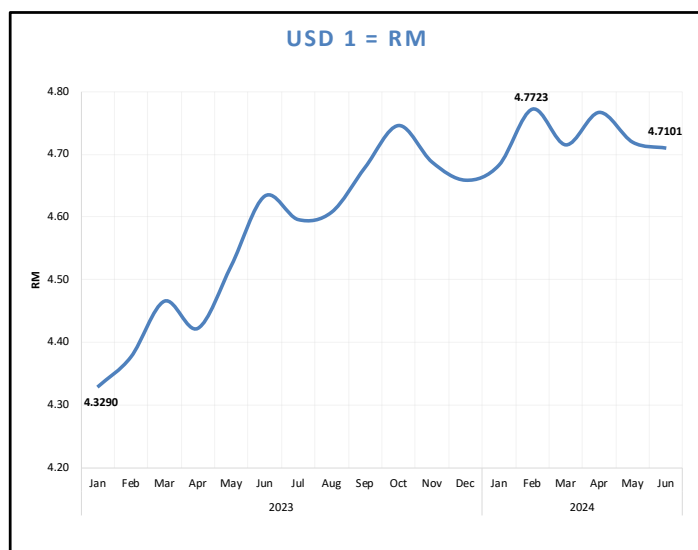
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

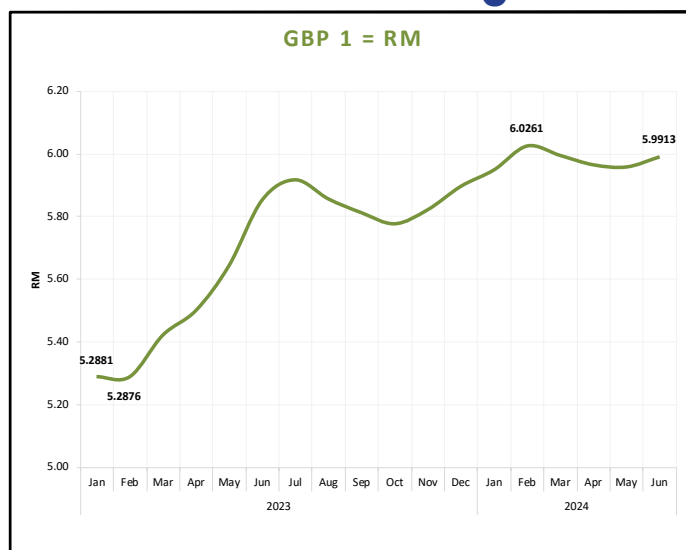
030326	Eels, frozen	440922	Nonconiferous tropical wood continuously shaped along any edge, end or face w/n planed, sanded/edge-jointed
030389	Fish, n.e.s., frozen	441114	Medium density fibreboard MDF of wood, of a thickness > 9 mm
030617	Other frozen shrimps and prawns	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with at least 1 outer ply of tropical wood
030743	Squid, frozen	441251	Blockboard, laminboard & battenboard with at least one outer ply of tropical wood
040221	Milk and cream powder unsweetened exceeding 1.5% fat	441400	Wooden frames for paintings, photographs mirrors or similar objects
150790	Soya-bean oil and its fractions, refined but not chemically modified	441879	Flooring panels, assembled, of wood (excl. multilayer panels and floor
151190	Palm oil and its fractions refined but not chemically modified	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square or rectg
151710	Margarine, excluding liquid margarine	481141	Self-adhesive paper and paperboard, surface-coloured, surface-decorate
151790	Edible mx/prep of animal/v eg fats&oils/of fractions ex hd No 15.16	481190	Paper, in rolls o sheets, ctd, impreg, cov, surf-col, surf-dec o printd, nes
180500	Cocoa powder, not containing added sugar or other sweetening matter	482370	Moulded or pressed articles of paper pulp, nes
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to 0404 < 10% cocoa	490199	Books, brochures, leaflets and similar printed matter, nes
190230	Pasta nes	540247	Filament yarn of polyester, single, untwisted incl. monofilament of < 67 decitex
190590	Communion wafers, empty cachets f pharm use&sim prod&bakers' wares nes	540761	Woven fabric >85% non-textured polyester filaments
200599	Vegetables and mixtures of vegetables, prepared or preserved otherwise	550320	Staple fibres of polyesters, not carded or combed
210390	Sauces and preparations nes and mixed condiments and mixed seasonings	591132	Textile fabrics used in paper-making or similar mach, weighg >=650 g/m2
210690	Food preparations nes	600192	Pile knitted or crocheted fabrics, of man-made fibres, nes
220299	Nonalcoholic beverages, nes (including milk-based drinks)	610342	Mens/boys trousers & shorts, of cotton, knitted
220300	Beer made from malt	610462	Womens/girls trousers and shorts, of cotton, knitted
230990	Animal feed preparations nes	610910	T-shirts, singlets and other vests, of cotton, knitted
271220	Paraffin wax containing by weight less than 0.75% of oil	610990	T-shirts, singlets and other vests, of other textile materials, knitted
283650	Calcium carbonate	611020	Pullovers, cardigans and similar articles of cotton, knitted
290517	Dodecan-1-ol, hexadecan-1-ol and octadecan-1-ol	611610	Gloves impregnated, coated or covered with plastics or rubber, knitted
290545	Glycerol	620343	Mens/boys trousers and shorts, of synthetic fibres, not knitted
291570	Palmitic acid, stearic acid, their salts and esters	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
291590	Saturated acyclic monocarboxylic acids and their derivatives, nes	700529	Float glass etc in sheets, non-wired nes
291612	Acrylic acid esters	700719	Safety glass toughened (tempered) nes
291714	Maleic anhydride	701911	Chopped strands of glass fibres, length, 50mm
293040	Methionine	730890	Structures & parts of structures, i/s (ex prefab bldgs of headg no.9406)
293211	Tetrahydrofuran	731210	Stranded wire, ropes & cables of iron or steel, not electrically insulated
320611	Titanium pigments and preps, >80% titanium oxide	732393	Table, kitchen or other household art&parts thereof, stainless steel, nes
320890	Paints & varnishes based on polymers dissolved in a non aqueous solv nes	741011	Foil of refined copper, not backed
330210	Mixtures of odorous substances for the food or drink industries	741110	Pipes and tubes, refined copper
330290	Mixtures of odorous subst f use as raw materials in industry, nes	760110	Aluminium unwrought, not alloyed
330510	Hair shampoos	760120	Aluminium unwrought, alloyed
340120	Soap nes	760200	Waste and scrap, aluminium
340130	Organic surface-active products and preparations for washing the skin,	760720	Foil, aluminium, backed, not exceed 0.2mm thick excl any backing
340239	Anionic organic surface-active agents, w/not put up for retail sale, nes	841510	Air conditioning machines window or wall types, self-contained
382311	Stearic acid	841590	Parts of air conditioning machines
382319	Industrial fatty acids, acid oils nes	842139	Filtering or purifying machinery & apparatus for gases nes
382370	Industrial fatty alcohols	848060	Moulds for mineral materials
382499	Chemical products & preparations of the chemical or allied Industries, N.E.S.O.I.; residual products of the chemical or allied industries, N.E.S.O.I	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners, with self
390110	Polyethylene having a specific gravity of less than 0.94	851650	Microwave ovens
390190	Polymers of ethylene nes, in primary forms	851660	Ovens; cookers, cooking plates, boiling rings, grillers & roasters, elec, nes
390319	Polystyrene nes	851850	Electric sound amplifier sets
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	852352	Cards incorporate one or more electronic integrated circuits smart cards
390690	Acrylic polymers nes, in primary forms	854370	Electrical machines & apparatus, having individual functions, n.e.s.
390710	Polyacetals	854411	Insulated (incl enamelled or anodised) winding wire of copper
390799	Polyesters nes, in primary forms	871494	Bicycle brakes, incl coaster braking hubs, & parts thereof
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	871496	Bicycle pedals & crank-gear & parts thereof
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	901839	Needles, catheters, cannulae & the like, nes
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	901890	Instruments & appliances used in medical or veterinary sciences, nes
392190	Film and sheet etc, nes of plastics	901920	Oxygen therapy, artificial respiration/other therapeutic respiration app
392321	Sacks and bags (including cones) of polymers of ethylene	920710	Keyboard instruments, excl accordions, sound generated/amplified electricly
392329	Sacks and bags (including cones) of plastics nes	920790	Musical instruments nes, sound generated or amplified electrically
392390	Articles for the conveyance or packing of goods nes, of plastics	940161	Seats with wooden frames, upholstered nes
392490	Household and toilet articles nes, of plastics	940169	Seats with wooden frames, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	940190	Parts of seats other than those of heading 94.02
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	940320	Furniture, metal, nes
400510	Rubber compounded with carbon black or silica (unvulcanised)	940340	Kitchen furniture, wooden, nes
400700	Vulcanised rubber thread and cord	940350	Bedroom furniture, wooden, nes
400821	Plates, sheets & strip of non-cellular rubber, other than hard rubber (vulc)	940360	Furniture, wooden, nes
401512	Gloves, mittens & mitts of a kind used for medical, surgical, dental or veterinary purposes	940390	Furniture parts nes
401519	Gloves nes of rubber	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted
401699	Articles of vulcanised rubber nes, other than hard rubber	950300	Tricycles, scooters, pedal cars & similar wheeled toys; dolls' carr
440131	Wood pellets		
440312	Nonconiferous wood in the rough treated w paint or other preservatives		
440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm		

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - June 2024

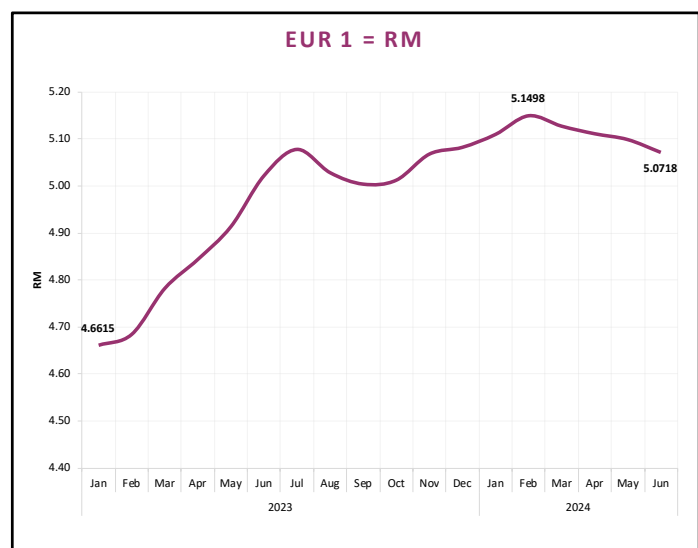
US Dollar



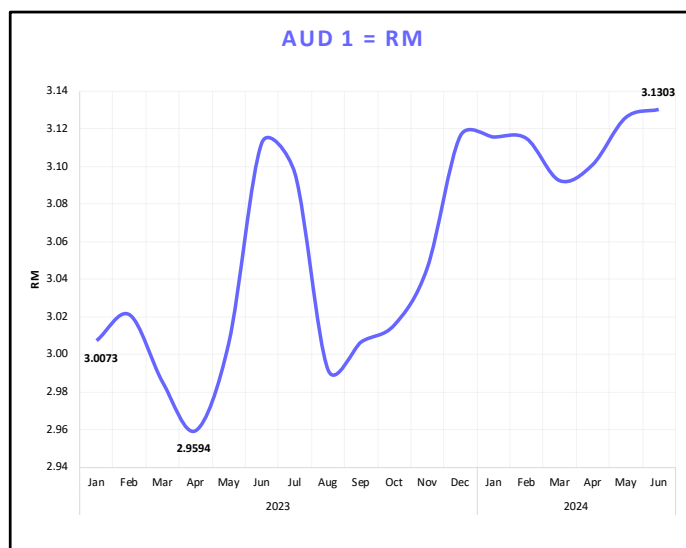
Pound Sterling



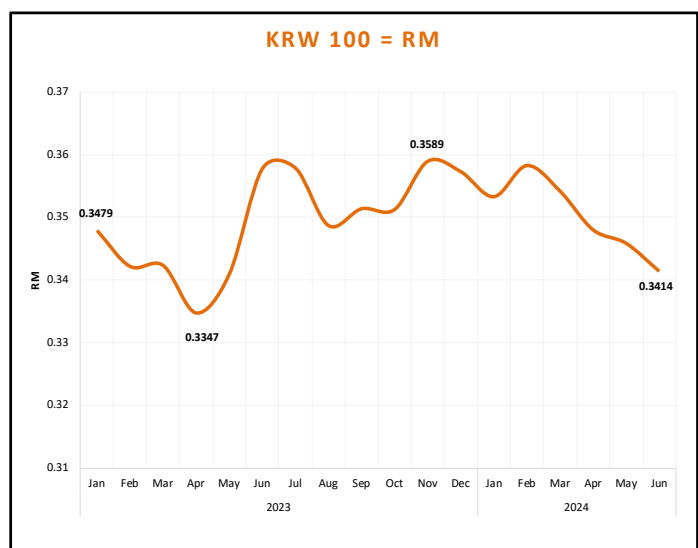
Euro



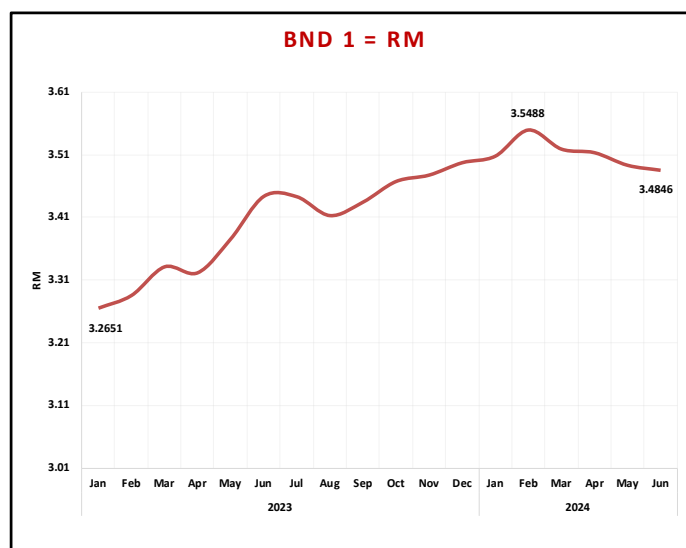
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 0.2%*
US\$86.5
5 Jul 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Feb 2024 : US\$77.3
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023 ⁱ: US\$82.3

CRUDE PALM OIL -per MT-



▲ 4.3%*
US\$883.3
5 Jul 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023 ⁱ: US\$842.3

RUBBER SMR 20 -per



▼ 0.6%*
US\$1,680.5
5 Jul 2024

Average Price 2023 ⁱ: US\$1,389.4

COCOA SMC 2 -per MT-



▲ 5.6%*
US\$4,429.1
5 Jul 2024

Average Price 2023 ⁱ: US\$2,136.7

SUGAR -per lbs-



▼ 0.6%*
US\$20.1
5 Jul 2024

Average Price 2023 ⁱ: US\$23.6

COAL -per MT-



▼ 3.8%*
US\$105.0
5 Jul 2024

Average Price 2023 ⁱ: US\$127.0

SCRAP IRON HMS -per MT-



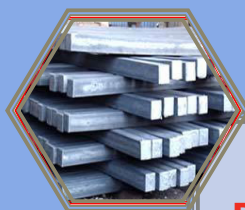
▲ 5.7%*
US\$387.9
(high)
April 2024

▲ 2.2%*
US\$353.0
(low)

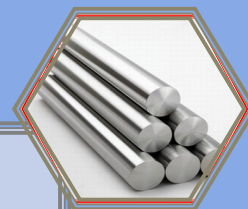
Average Price 2023 ⁱ: US\$389.3 (high)
Average Price 2023 ⁱ: US\$354.8 (low)

Domestic Prices

April 2024



Billets
(per MT)
RM2,560 - RM2,623



Steel Bars
(per MT)
RM2,827 - RM2,935

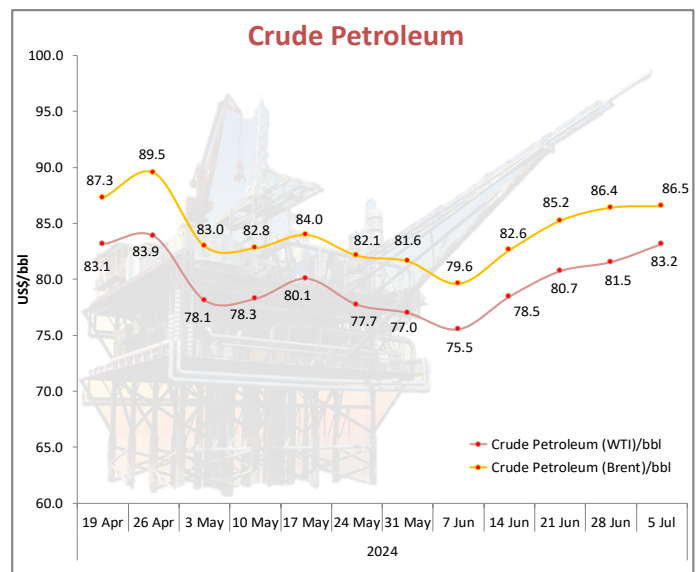
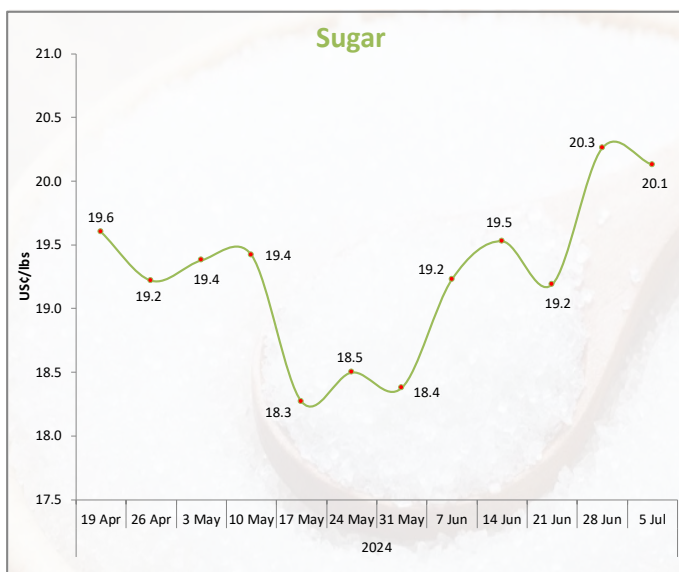
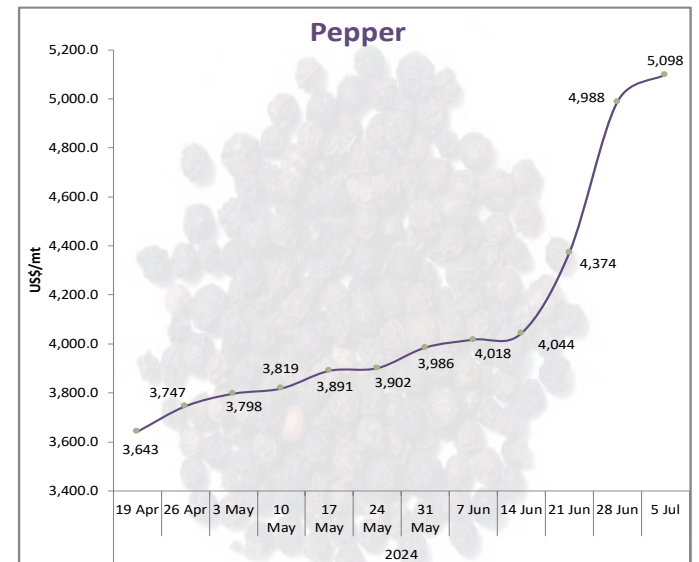
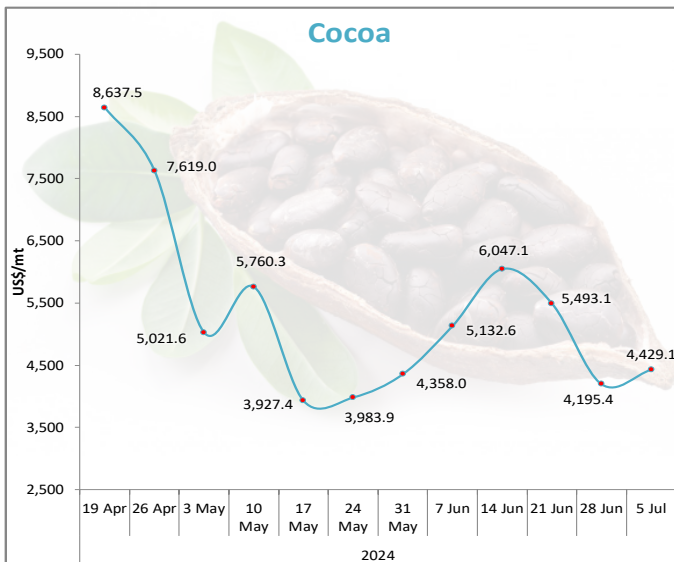
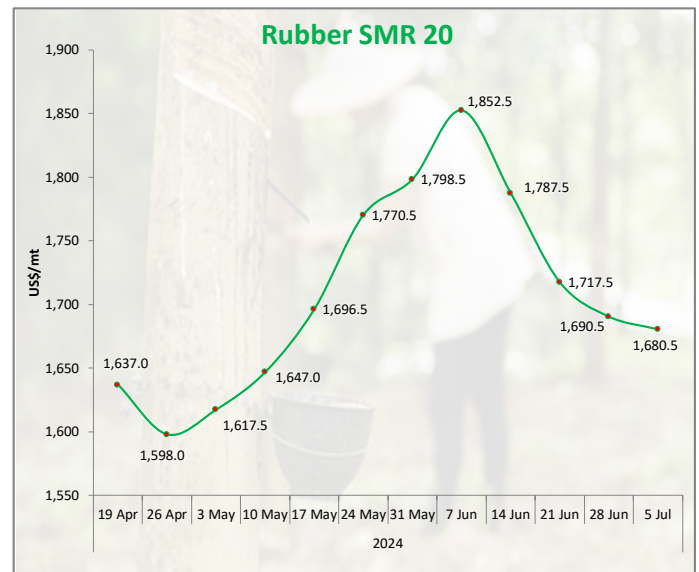
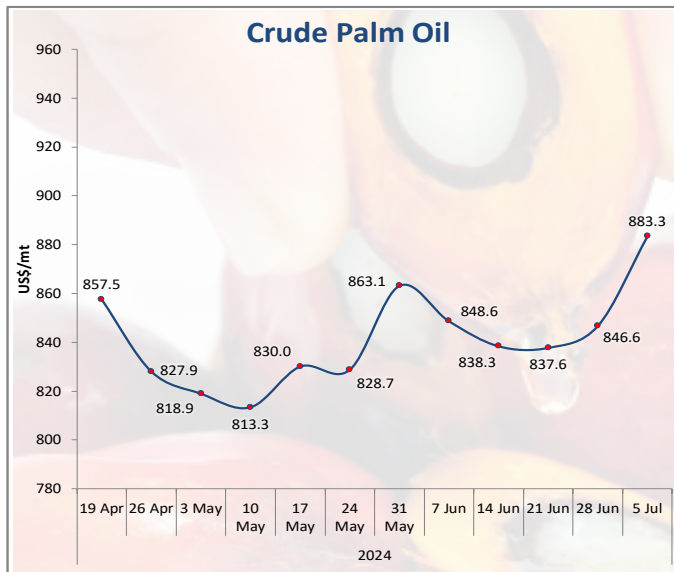
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

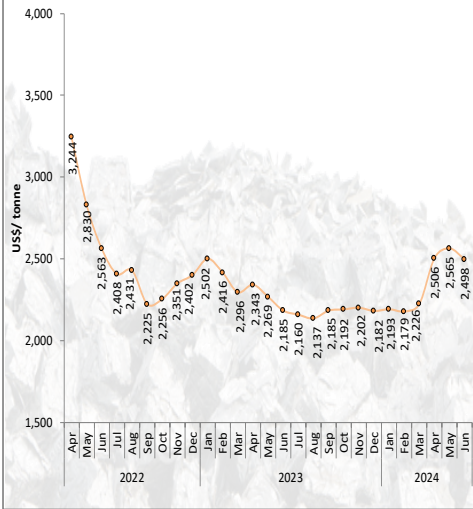
Commodity Price Trends



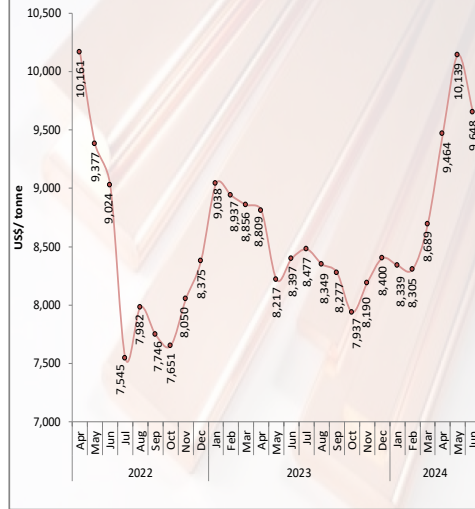
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends

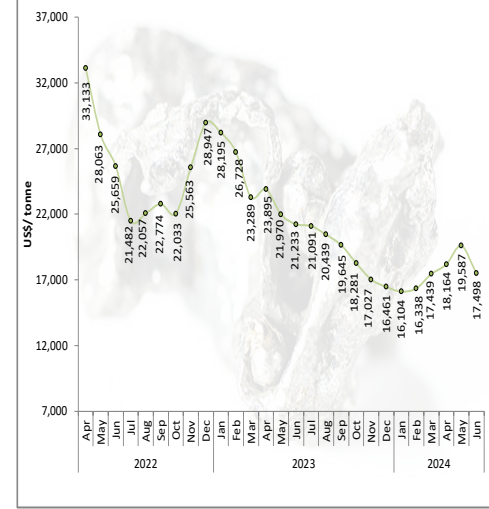
Aluminium



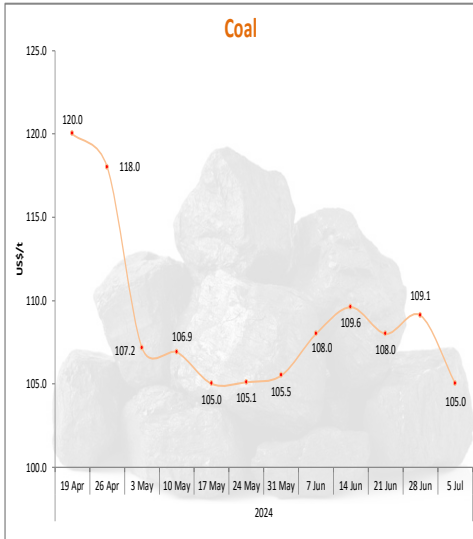
Copper



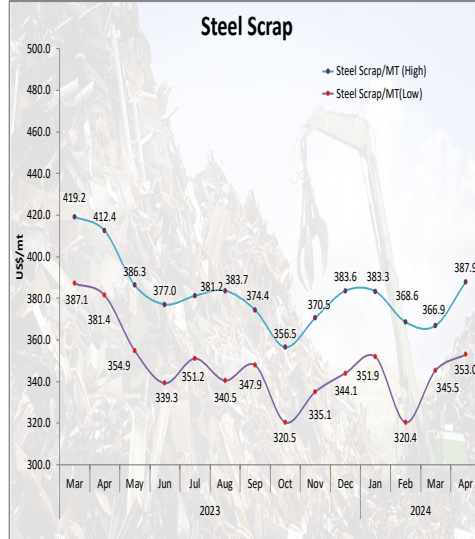
Nickel



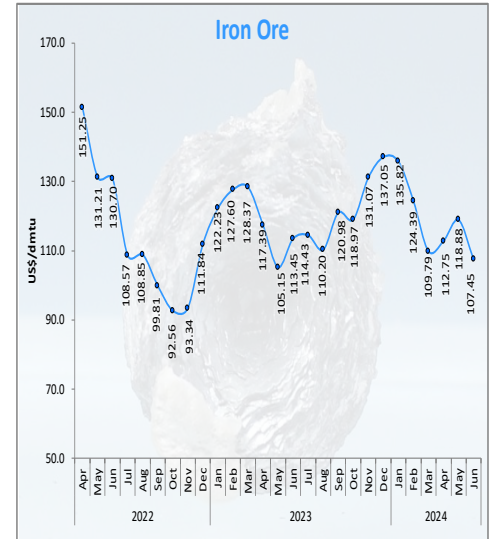
Coal



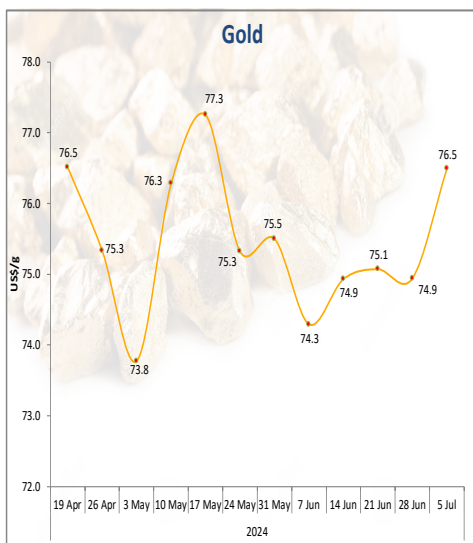
Steel Scrap



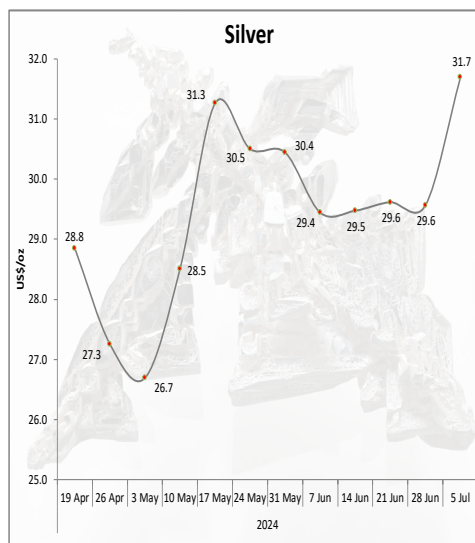
Iron Ore



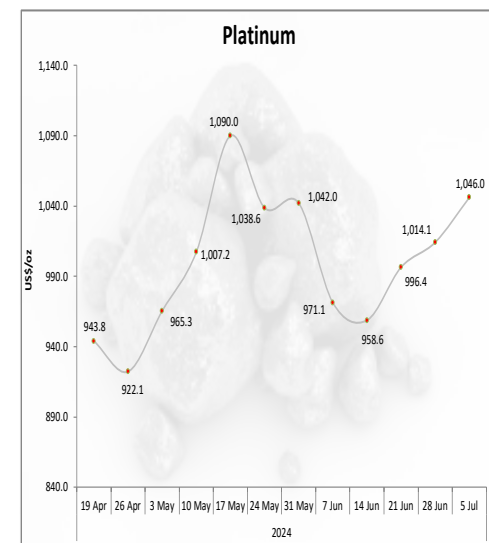
Gold



Silver



Platinum



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA Partner countries

MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrld@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrld



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>



#MITIPOCKETTALK

- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

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