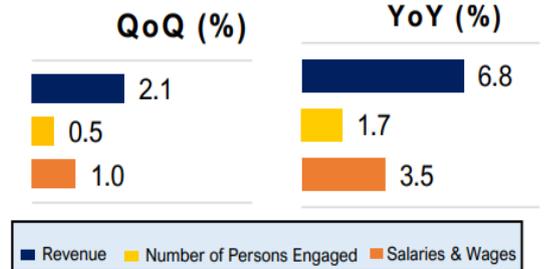


SERVICES STATISTICS, Q2 2024

Services Sector Revenue Up 6.8 per cent to **RM607.1 billion** in Second Quarter 2024



PERFORMANCE OF SERVICES SECTOR BY SEGMENT

1. Wholesale & Retail Trade, Food & Beverage and Accommodation

Revenue	
Q1 2024	Q2 2024
RM451.6b	RM461.4b
Number of Persons Engaged	
Q1 2024	Q2 2024
2,937,728	2,952,159
Salaries & Wages	
Q1 2024	Q2 2024
RM16.8b	RM16.9b

2. Information & Communication and Transportation & Storage

Revenue	
Q1 2024	Q2 2024
RM83.0b	RM84.3b
Number of Persons Engaged	
Q1 2024	Q2 2024
518,757	522,138
Salaries & Wages	
Q1 2024	Q2 2024
RM5.3b	RM5.4b

3. Private Health, Private Education, Arts, Entertainment & Recreation and Personal Services and Other Activities

Revenue	
Q1 2024	Q2 2024
RM21.4b	RM21.8b
Number of Persons Engaged (persons)	
Q1 2024	Q2 2024
403,039	404,227
Salaries & Wages	
Q1 2024	Q2 2024
RM3.2b	RM3.2b

4. Professional, Real Estate and Administrative & Support Service

Revenue	
Q1 2024	Q2 2024
RM38.6b	RM39.5b
Number of Persons Engaged (persons)	
Q1 2024	Q2 2024
583,840	584,986
Salaries & Wages	
Q1 2024	Q2 2024
RM7.0b	RM7.1b

Notes. m: million; b: billion

PERFORMANCE OF E-COMMERCE INCOME

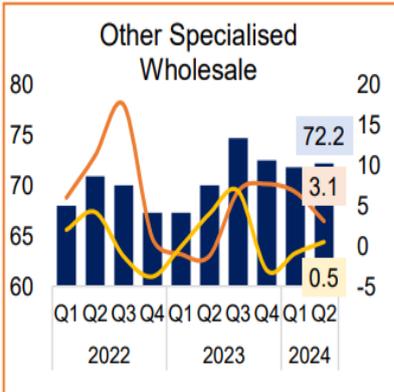


WHOLESALE & RETAIL TRADE SUB-SECTOR, Q2 2024

Revenue

RM438.7b
Q1 2024: RM429.2b

Wholesale Trade



Numbers of Person Engaged (persons)

2.0m
Q1 2024: 2.0m

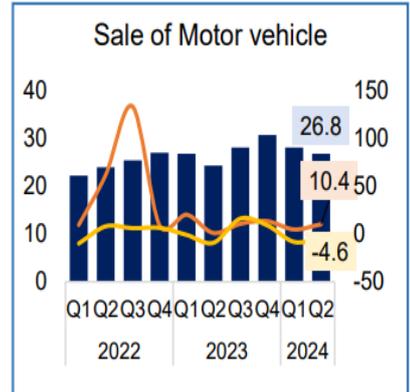
Retail Trade



Salaries & Wages

RM14.5b
Q1 2024: RM14.3b

Motor Vehicle



YoY QoQ Value (RM billion)

MAIN GROUPS REVENUE

Other Specialised Wholesale	
Q1 2024	Q2 2024
RM71.8b	RM72.2b
Wholesale of Household	
Q1 2024	Q2 2024
RM39.6b	RM40.7b
Wholesale of Food, Beverages & Tobacco	
Q1 2024	Q2 2024
RM38.7b	RM38.9b

Retail Sale in Non-specialised Stores	
Q1 2024	Q2 2024
RM71.1b	RM74.3b
Retail Sale of Other Goods in Specialised Stores	
Q1 2024	Q2 2024
RM39.2b	RM40.4b
Retail Sale of Other Household Equipment in Specialised Stores	
Q1 2024	Q2 2024
RM21.5b	RM22.0b

Sale of Motor vehicle	
Q1 2024	Q2 2024
RM28.1b	RM26.8b
Sale of Motor Vehicle Parts & Accessories	
Q1 2024	Q2 2024
RM14.6b	RM15.1b
Maintenance & Repair of Motor Vehicle	
Q1 2024	Q2 2024
RM7.7b	RM8.0b

Notes. m: million; b: billion

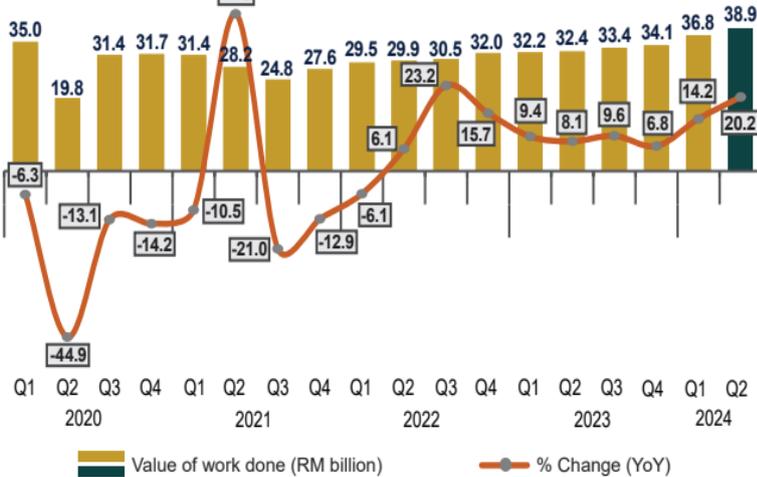
Percentage Change: Year-on-Year

Source: Quarterly Services Statistics Second Quarter, 2024. Department of Statistics Malaysia (DOSM)

CONSTRUCTION STATISTICS, Q2 2024

The Construction sector soared by 20.2 per cent with the work done value amounting to RM38.9 billion in the second quarter of 2024

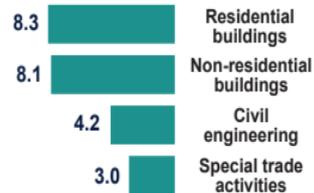
Value of work done Q1 2020 - Q2 2024



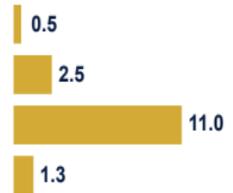
Value of work done by project owner



Value of work done by Private Sector (RM bil.)

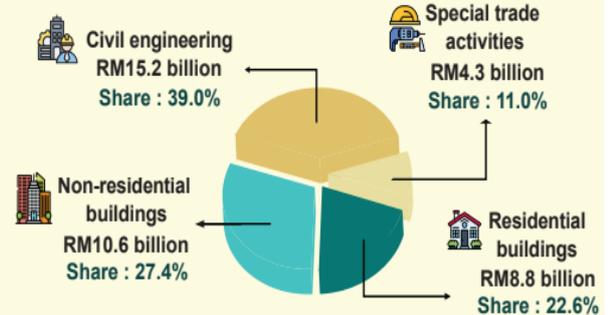
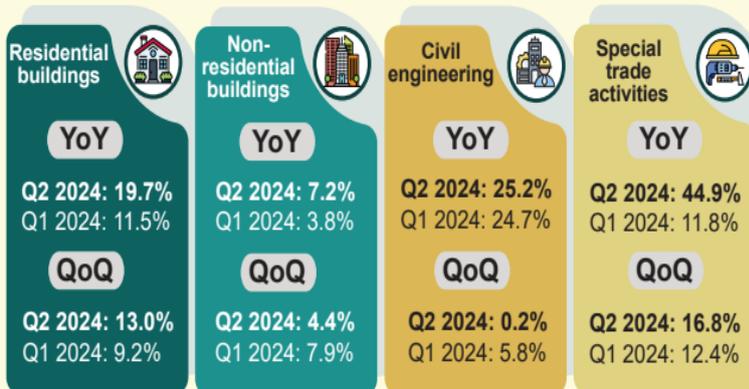


Value of work done by Public Sector (RM bil.)



Private sector remained the main impetus to the growth of the Construction sector in Q2 2024

Value of work done by sub-sector

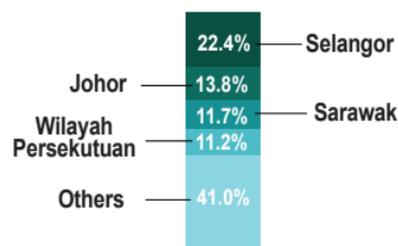


The Civil engineering and Non-residential buildings sub-sectors represented over two-thirds of the total value of work done in Q2 2024

Value of work done by location of project, Q2 2024



Percentage share, Q2 2024



Nearly 59.0 per cent of the work done value in Q2 2024 was concentrated in Selangor, Johor, Sarawak, and Wilayah Persekutuan*

Note:* Include W.P. Kuala Lumpur, Labuan and Putrajaya

YoY: Year on Year
QoQ: Quarter on Quarter

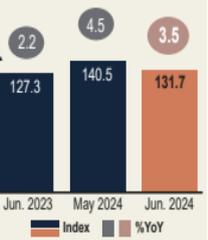
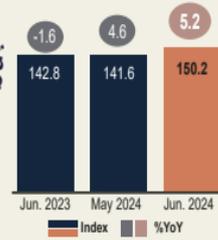
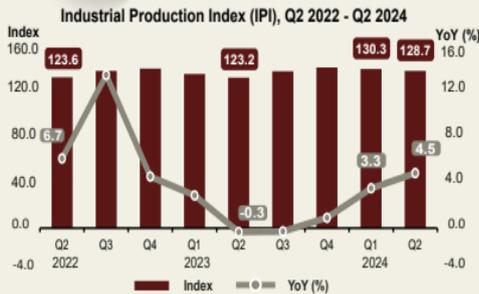
Source: Construction Statistics, Second Quarter of 2024
Department of Statistics Malaysia (DOSM)

INDUSTRIAL PRODUCTION INDEX, JUNE 2024

The Industrial Production Index climbed by 5.0 per cent in June 2024, sustaining a positive momentum for six consecutive months

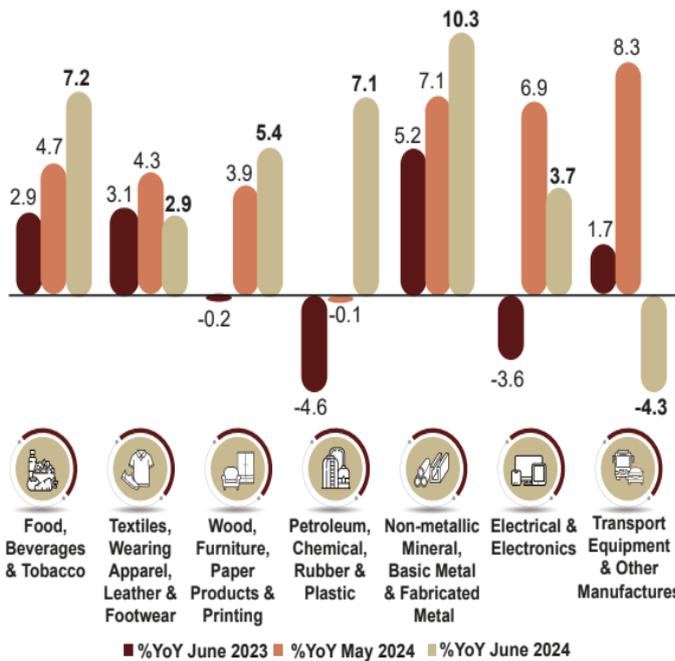


5.0%
May 2024: 2.4%

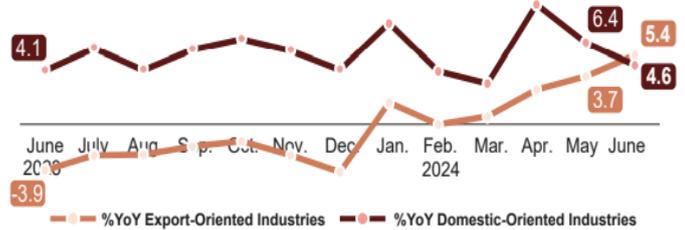


Manufacturing

The increase in Manufacturing sector in June 2024 was supported by the Petroleum, Chemical, Rubber & Plastic; Non-Metallic Mineral, Basic Metal & Fabricated Metal; and Food, Beverages & Tobacco sub-sectors



Export and Domestic-Oriented Industries



The key industries that supported the expansion of export-oriented industries, June 2024

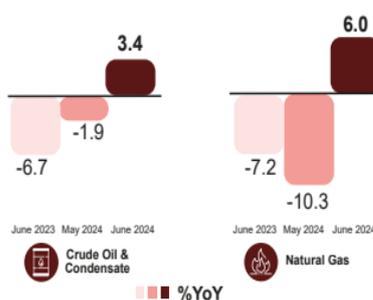
Industry	%YoY June 2023	%YoY May 2024	%YoY June 2024
Manufacture of coke & refined petroleum products	-10.8%	-5.5%	12.5%
Manufacture of vegetable & animal oils & fats	-3.7%	4.8%	11.0%
Manufacture of computer, electronics & optical products	-4.0%	8.4%	4.9%

The main industries contributed to the growth of domestic-oriented industries, June 2024

Industry	%YoY June 2023	%YoY May 2024	%YoY June 2024
Manufacture of fabricated metal products, except machinery & equipment	6.7%	6.5%	12.6%
Manufacture of other non-metallic mineral products	3.5%	9.8%	8.9%
Manufacture of basic metals	4.6%	5.4%	8.0%

Mining

The growth was driven by a 6.0 per cent rebound in Natural Gas production and a 3.4 per cent growth in Crude Oil & Condensate production



% YoY: Percentage change year-on-year
% MoM: Percentage change month-on-month

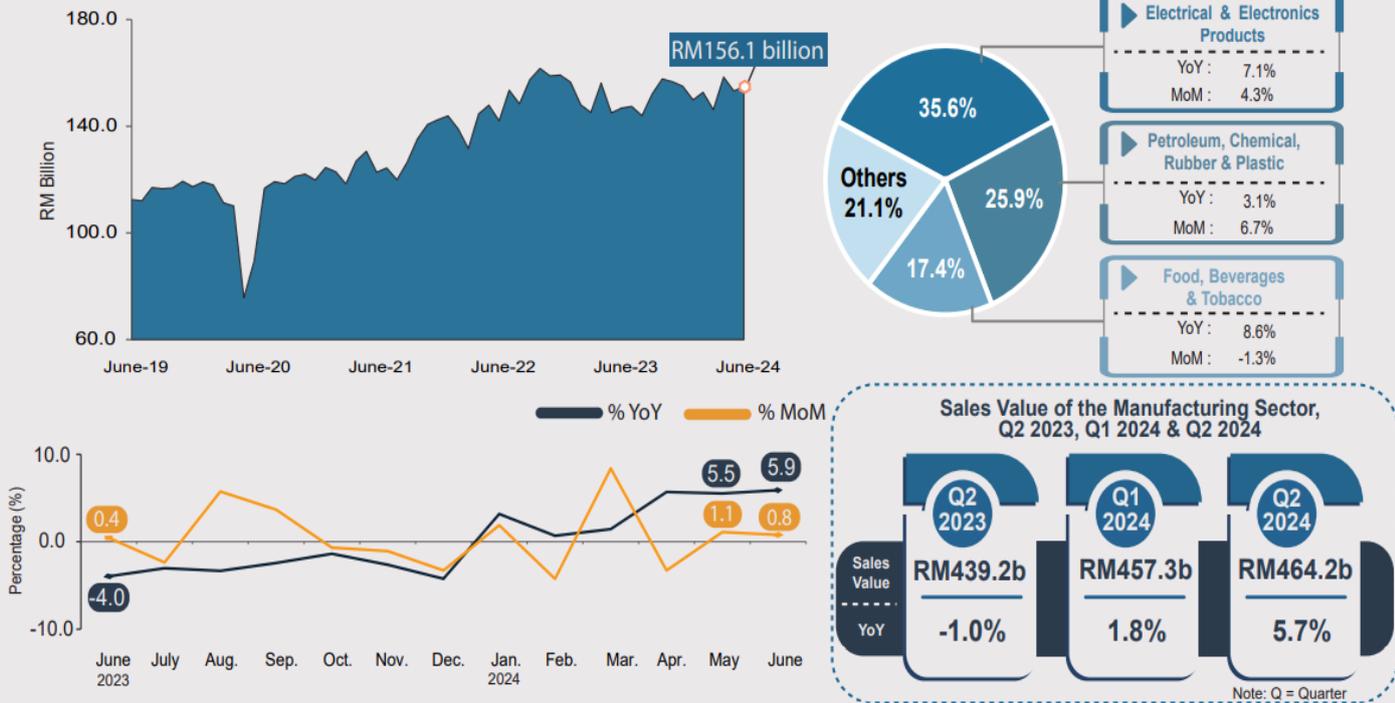
Source: Index of Industrial Production Malaysia, June 2024, Department of Statistics Malaysia (DOSM)

MANUFACTURING STATISTICS, JUNE 2024

Sales Value of the Manufacturing Sector, June 2024

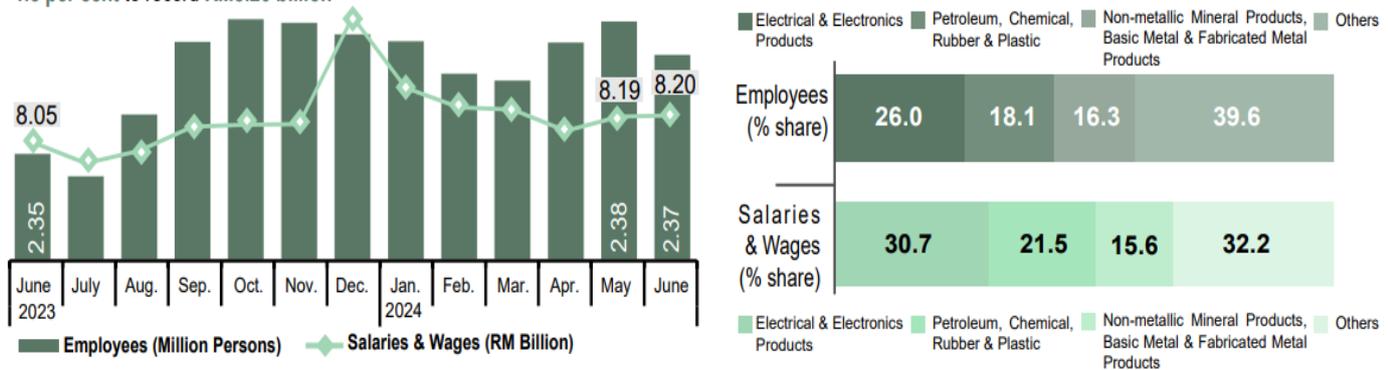
The Manufacturing sector sales value remained on a steady growth with an increase of **5.9 per cent**, totalling **RM156.1 billion** in June 2024

More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (35.6%); Petroleum, Chemical, Rubber & Plastic (25.9%); and Food, Beverages & Tobacco (17.4%) sub-sectors



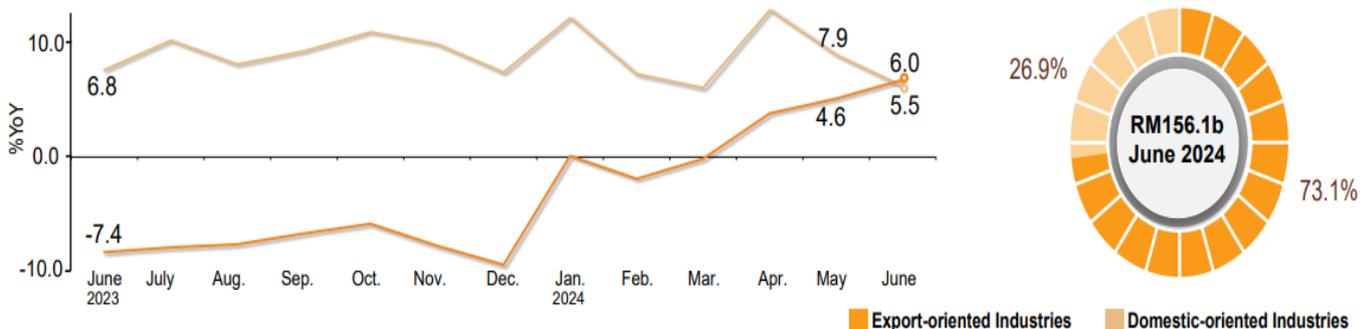
Number of Employees and Salaries & Wages, June 2024

There were **2.37 million persons** engaged in the Manufacturing sector in June 2024, which rose by **1.0 per cent** year-on-year with salaries & wages paid grew by **1.8 per cent** to record **RM8.20 billion**



Export and Domestic-oriented Industries

The sales value that was contributed by the export-oriented industries improved further by **6.0 per cent** while the domestic-oriented industries increased by **5.5 per cent** in June 2024



%YoY: Percentage change year-on-year | b: billion
 %MoM: Percentage change month-on-month

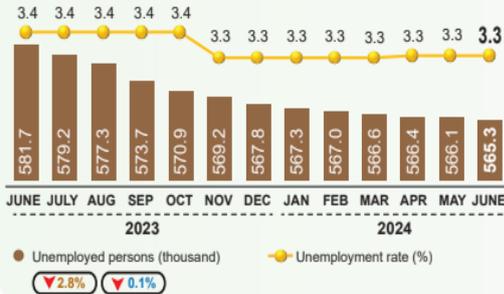
Source: Manufacturing Statistics Malaysia, June 2024, Department of Statistics Malaysia (DOSM)

LABOUR FORCE STATISTICS, JUNE 2024

June's unemployment rate was unchanged at 3.3 per cent, registering 565.3 thousand unemployed

UNEMPLOYMENT

THE NUMBER OF UNEMPLOYED PERSONS AND UNEMPLOYMENT RATE, MALAYSIA, JUNE 2023 - JUNE 2024



3.3%

The unemployment rate during the month stood at 3.3 per cent as of May 2024

▼ 0.1pp ↔ 0.0pp

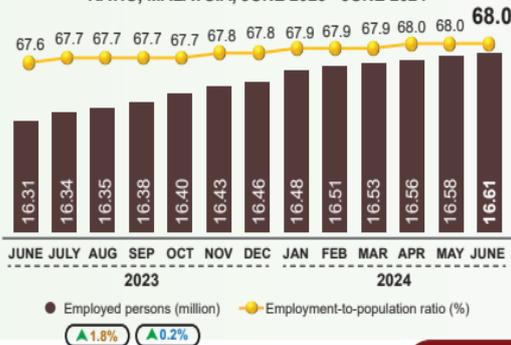
Unemployment by category

Actively unemployed Inactively unemployed



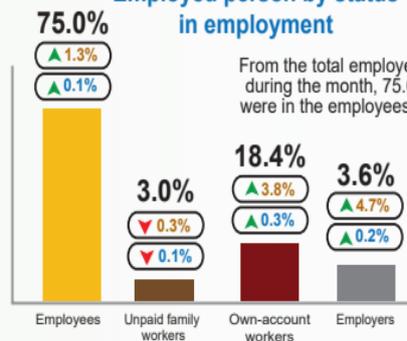
EMPLOYED PERSON

THE NUMBER OF EMPLOYED PERSONS AND EMPLOYMENT-TO-POPULATION RATIO, MALAYSIA, JUNE 2023 - JUNE 2024



Employed person by status in employment

From the total employed persons during the month, 75.0 per cent were in the employees' category.



LABOUR FORCE

LABOUR FORCE AND LABOUR FORCE PARTICIPATION RATE (LFPR), MALAYSIA, JUNE 2023 - JUNE 2024



70.4%

Labour force participation rate during the month edged up by 0.1 percentage points to 70.4 per cent

LFPR by sex



OUTSIDE LABOUR FORCE



MAY 2024



JUNE 2024

▲ 0.1%
▼ 0.02%

Housework/ family responsibilities were the main reasons for the outside labour force



Household/ family responsibilities

42.8%



Schooling/ training

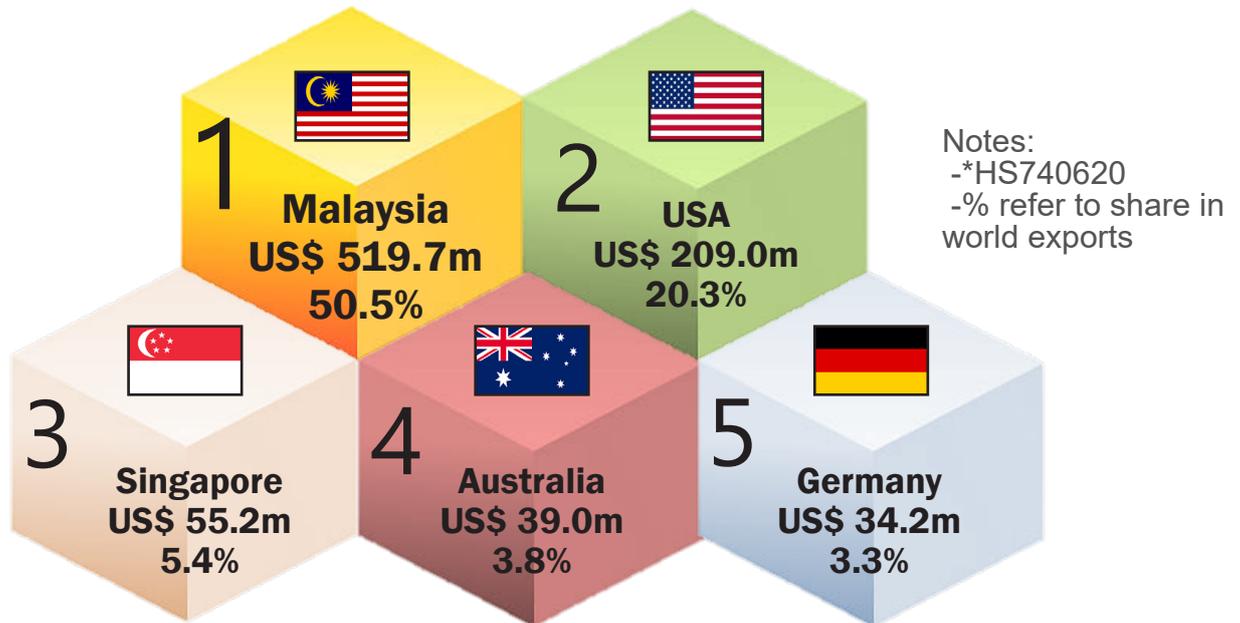
41.4%

- Percentage change (year-on-year)
- Percentage change (month-on-month)
- Percentage Point
- Unchanged

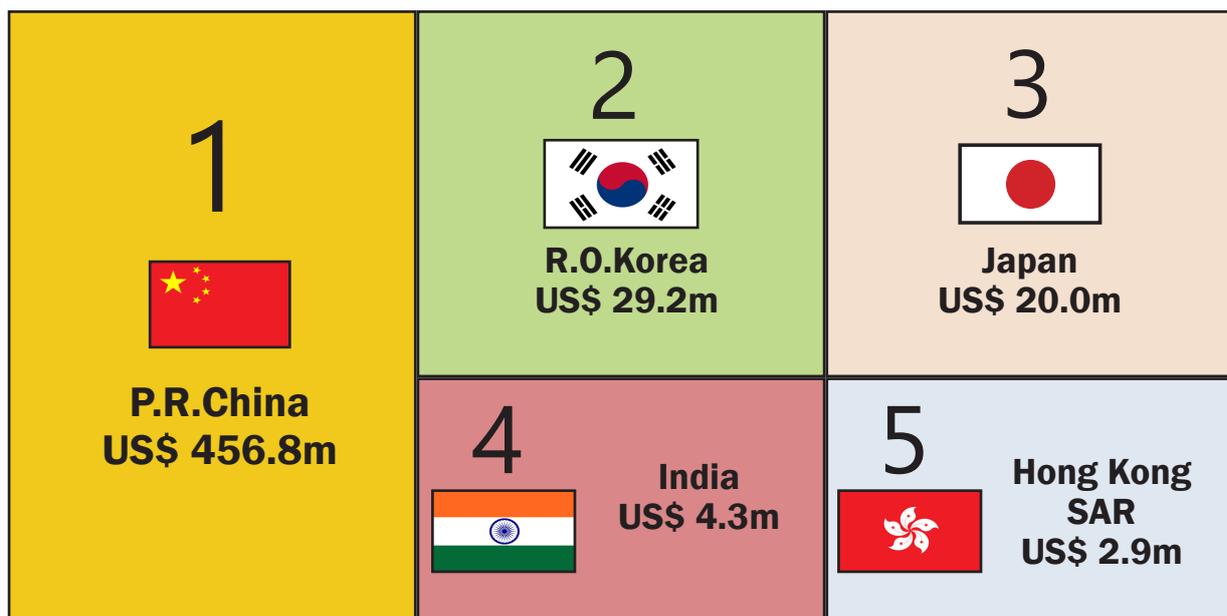
Source: Labour Force Survey, Department of Statistics Malaysia (DOSM)

MALAYSIA AS WORLD LARGEST EXPORTERS OF COPPER POWDERS, OF LAMELLAR STRUCTURE, AND FLAKES OF COPPER

In 2023, Malaysia's export of Copper powders, of lamellar structure, and flakes of copper (excl. grains of copper and spangles of heading 8308) recorded US\$ 519.7 million which was 50.5% share to the world exports



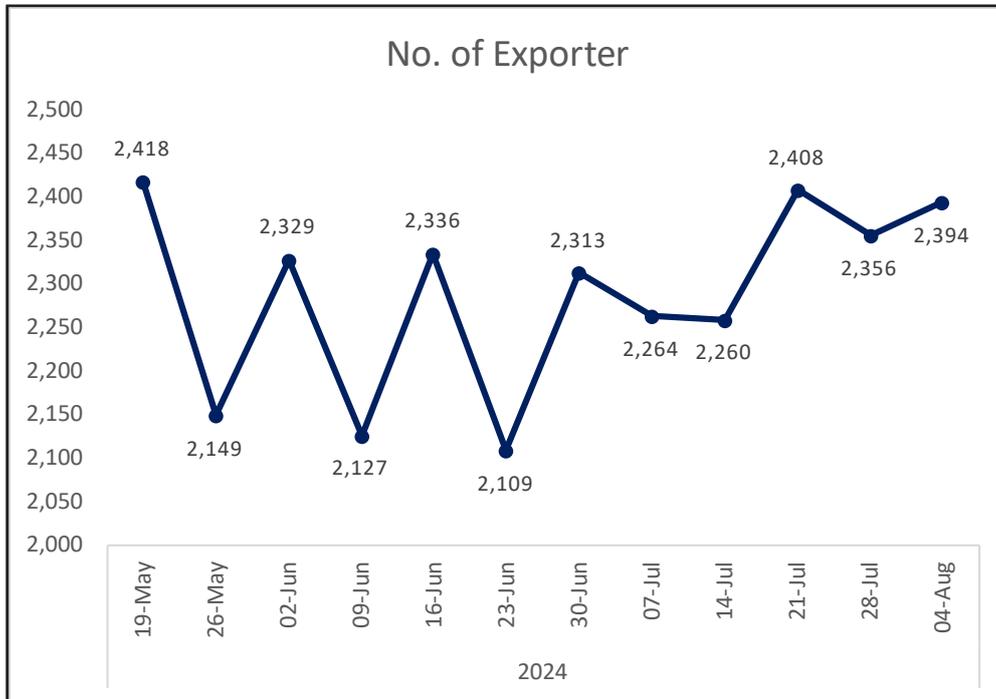
MALAYSIA'S TOP EXPORT DESTINATIONS



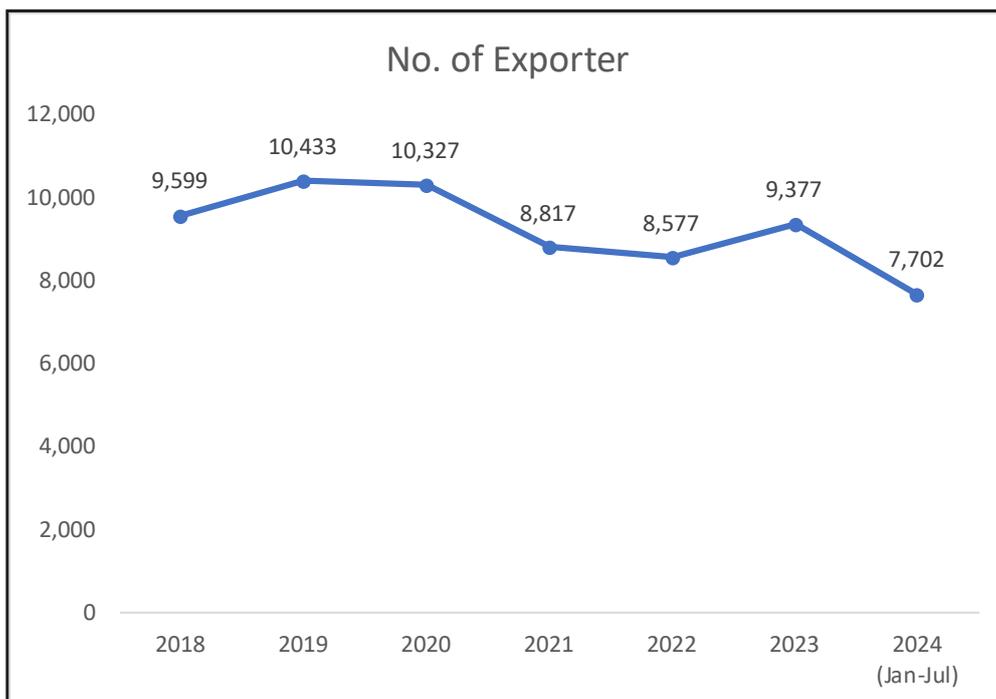
Source: <https://www.trademap.org/index.aspx>

Number of Exporter using Preferential Certificates of Origin (PCOs) as at 4 August 2024

Weekly

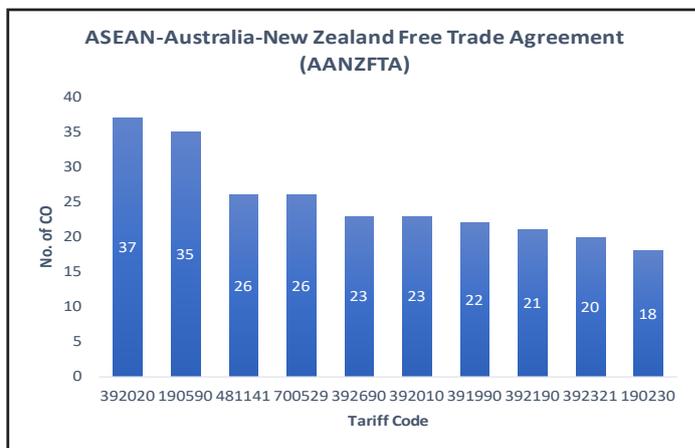
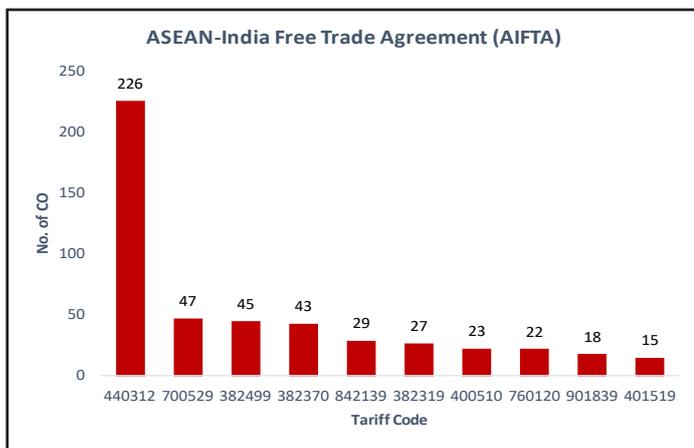
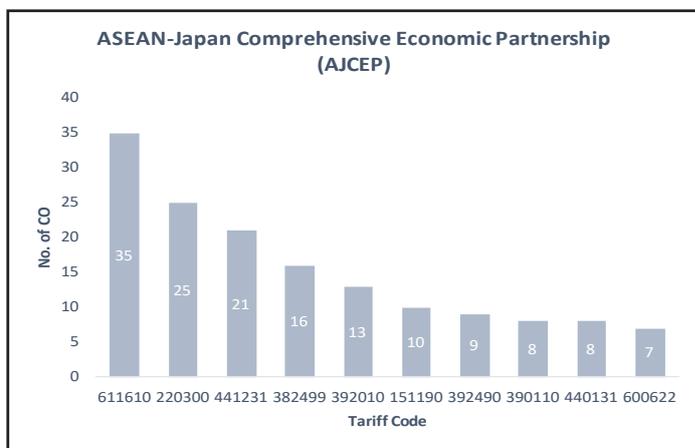
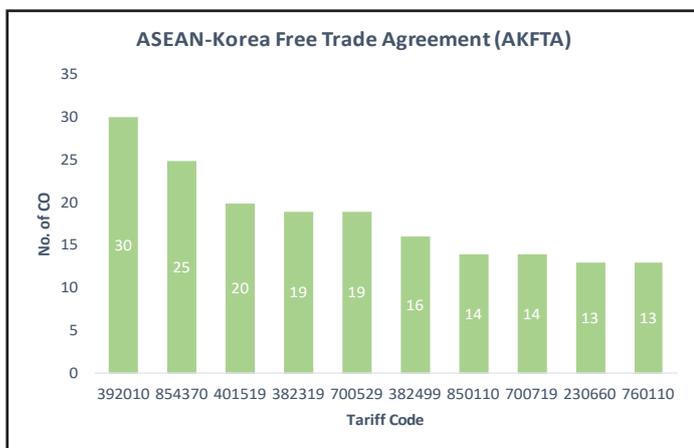
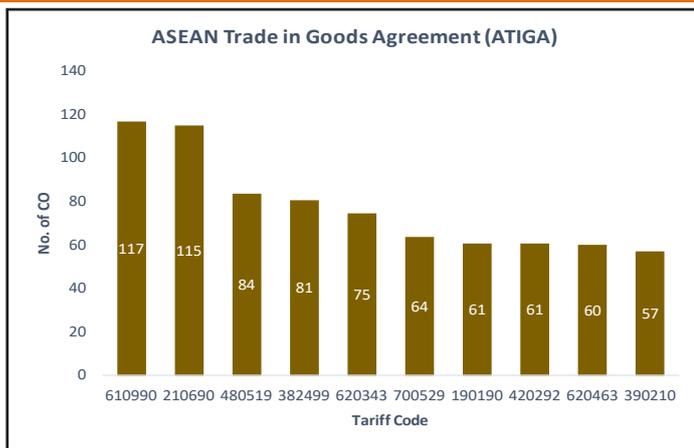


Annually



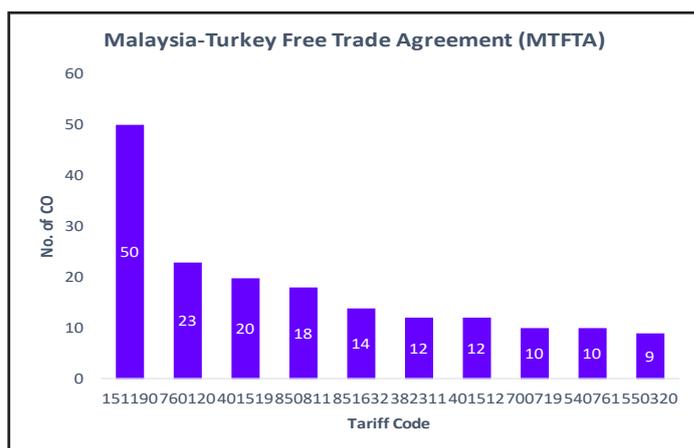
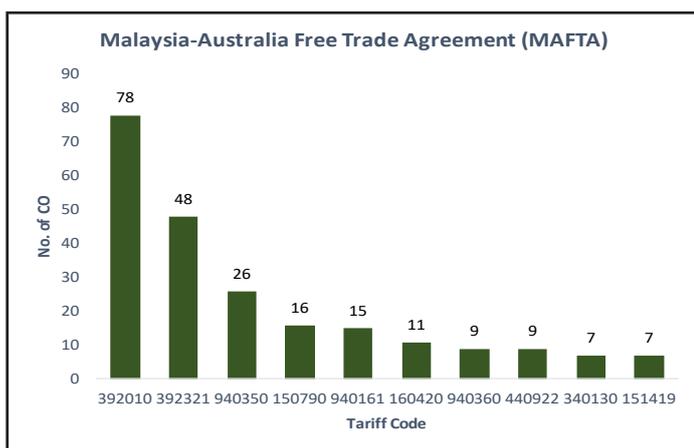
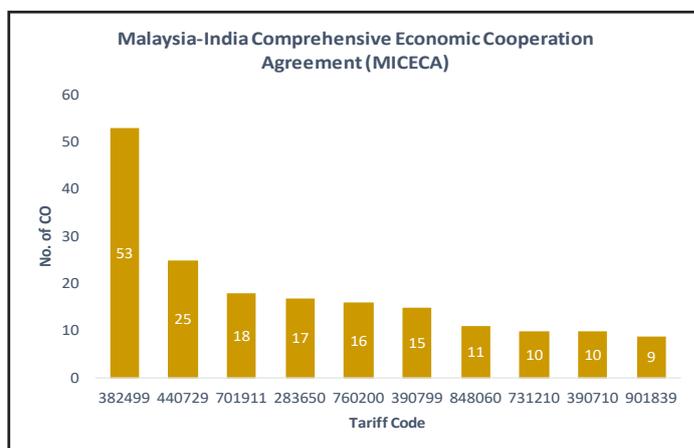
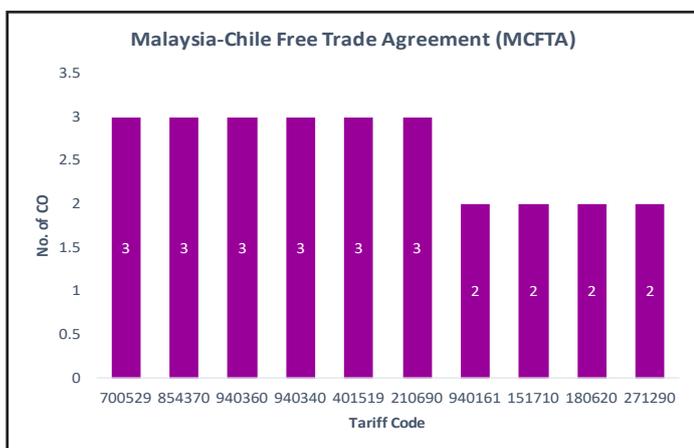
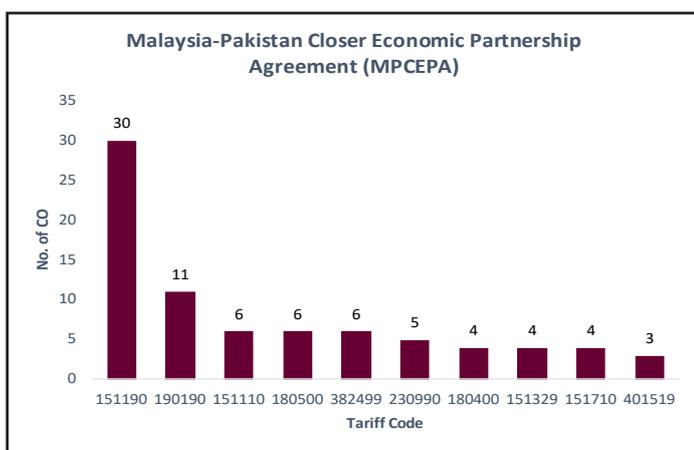
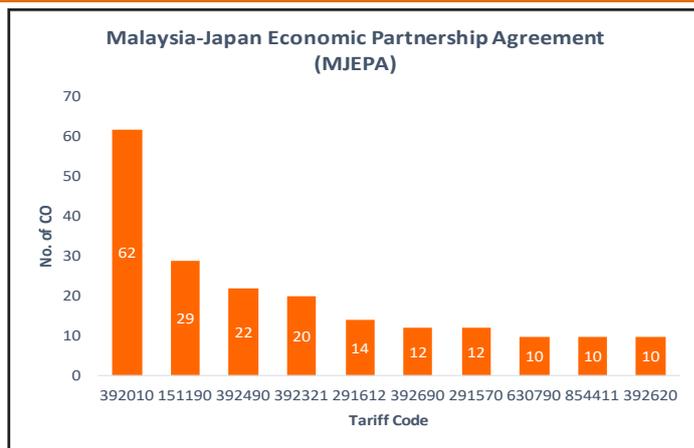
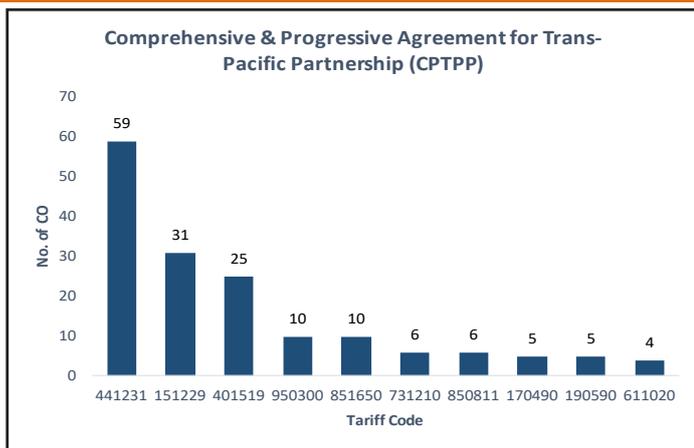
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 4 August 2024



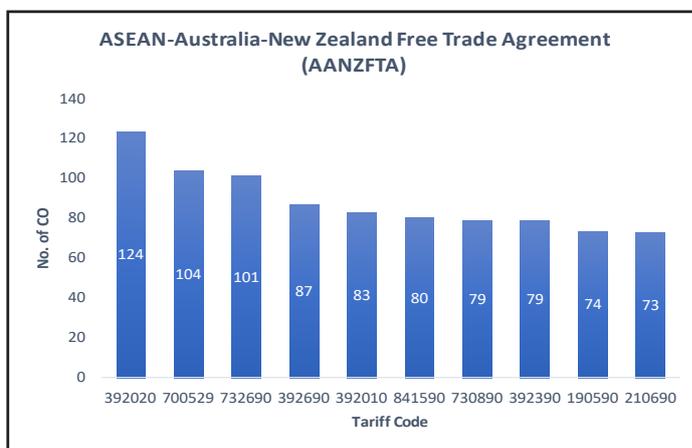
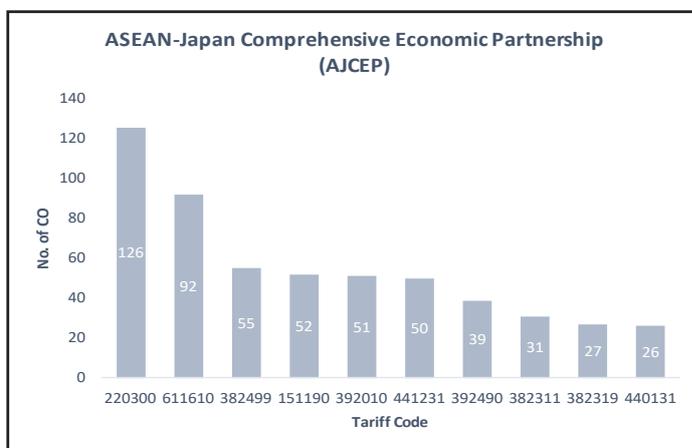
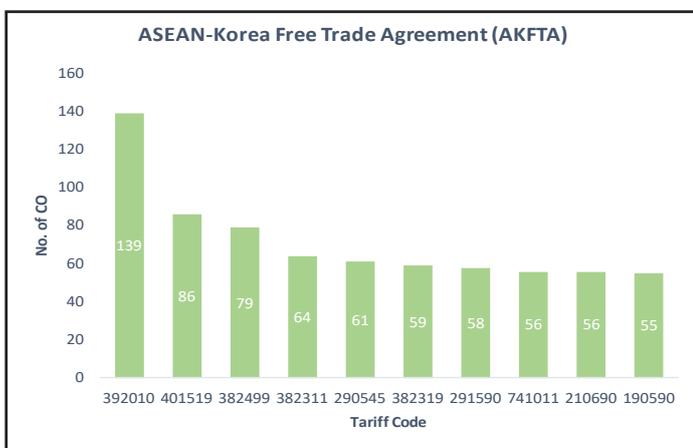
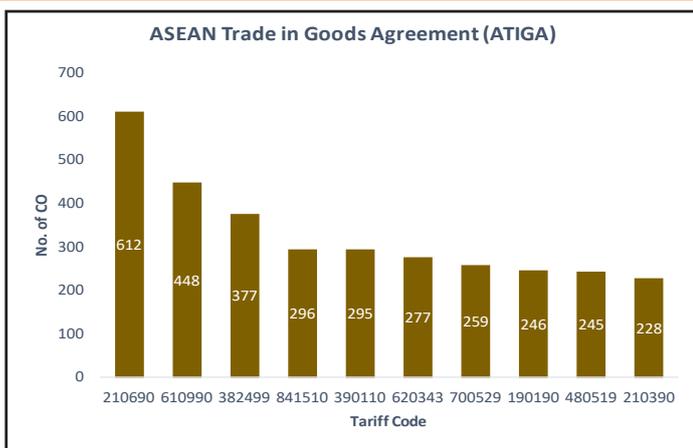
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 4 August 2024



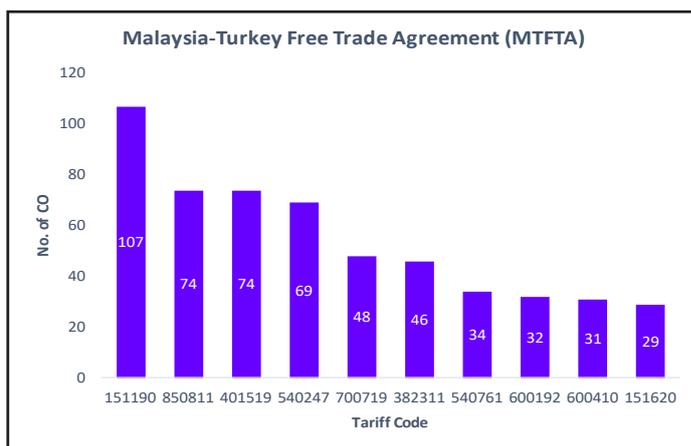
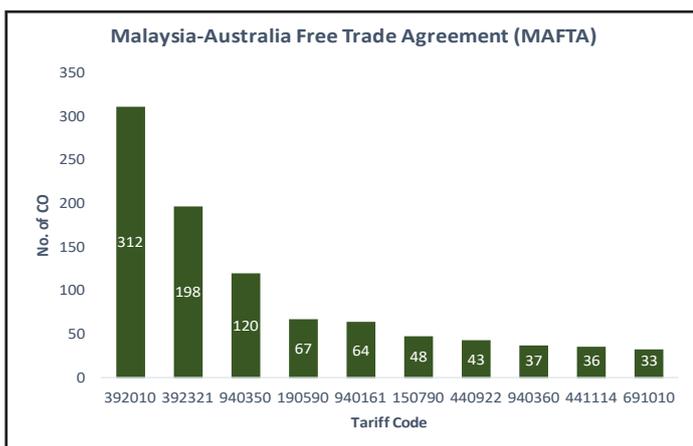
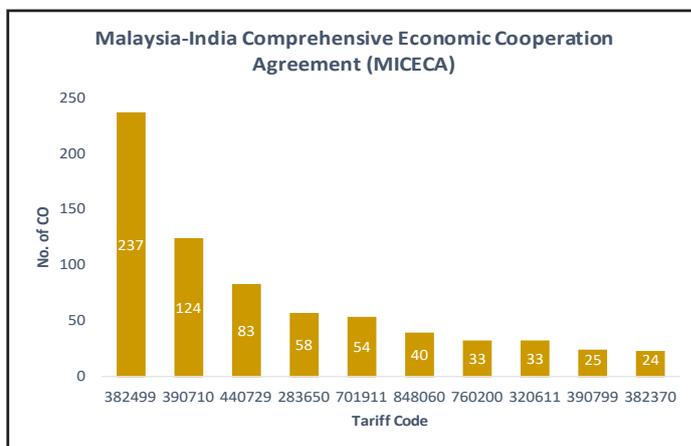
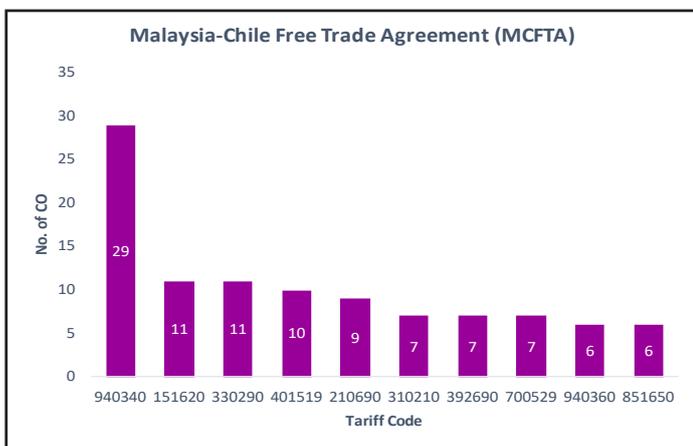
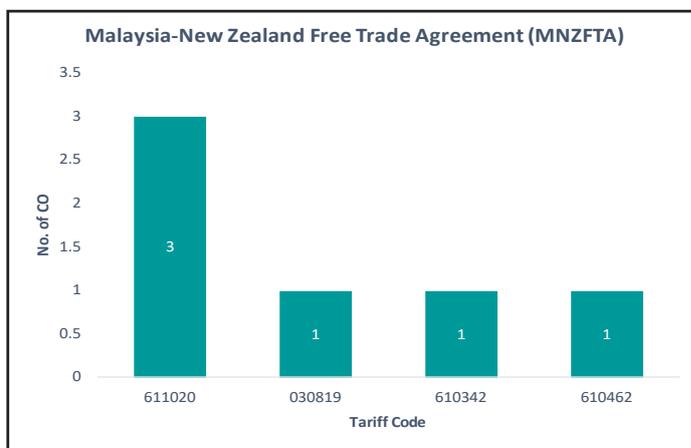
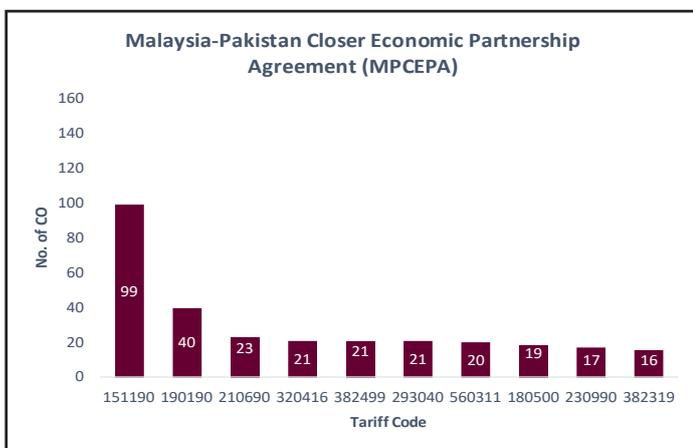
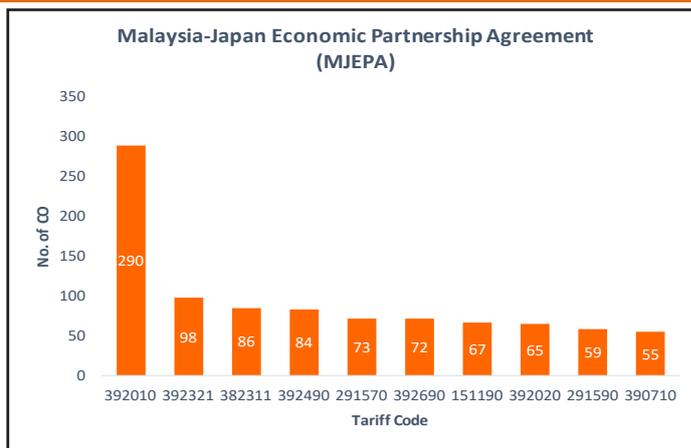
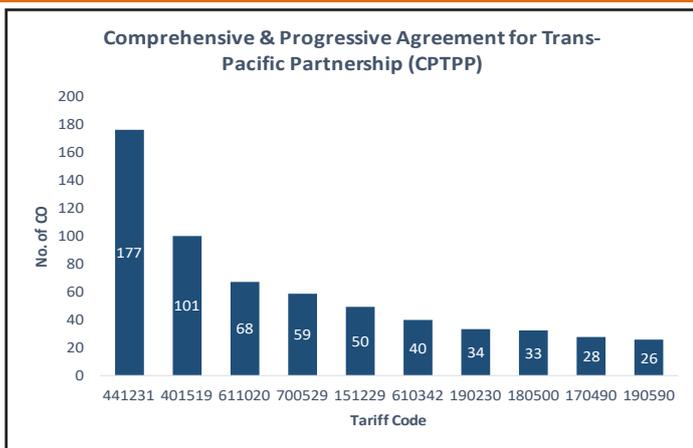
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at July 2024



Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at July 2024



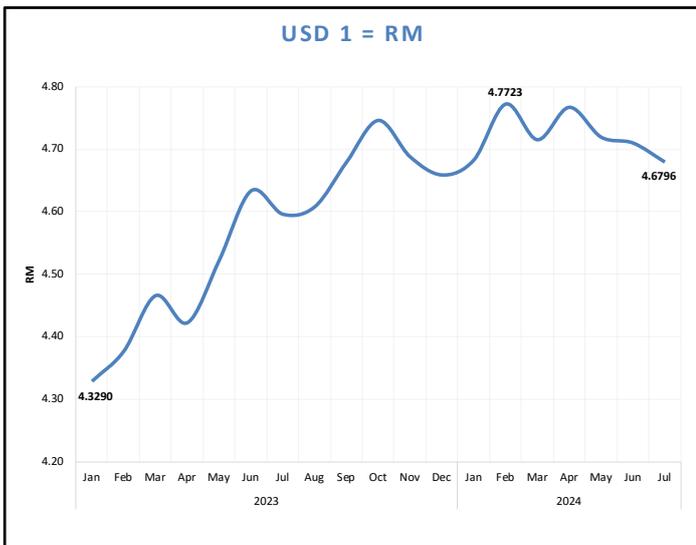
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

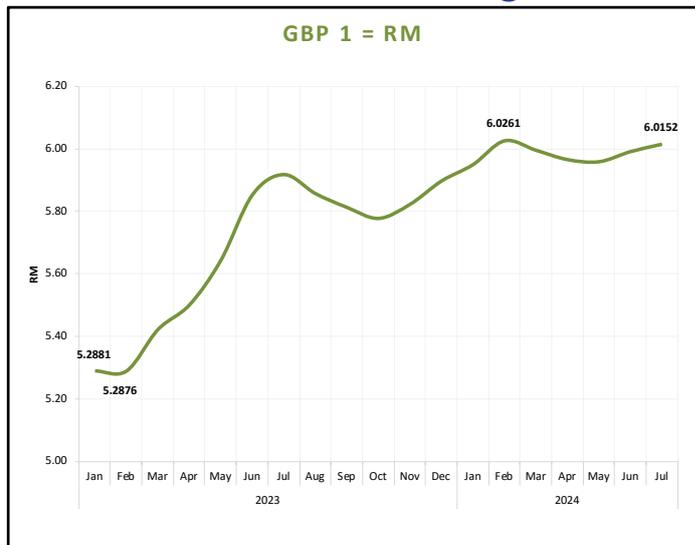
030617	Other frozen shrimps and prawns	440312	Nonconiferous wood in the rough treated w paint or other preservatives
040210	Milk powder not exceeding 1.5% fat	440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm
040221	Milk and cream powder unsweetened exceeding 1.5% fat	440922	Nonconiferous tropical wood continuously shaped along any edge, end or face w/n planed, sanded/edge-jointed
150790	Soy a-bean oil and its fractions, refined but not chemically modified	440929	Wood, incl. strips & friezes for parquet flooring, not assembled, non-coniferous
151110	Palm oil, crude	441114	Medium density fibreboard MDF of wood, of a thickness > 9 mm
151190	Palm oil and its fractions refined but not chemically modified	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with at least 1 outer ply of tropical wood
151219	Sunflower-seed/safflower oil&their fractions refined but nt chem modifid	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square or rectg
151229	Cotton-seed and its fractions refined but not chemically modified	481141	Self-adhesive paper and paperboard, surface-coloured, surface-decorate
151329	Palm kernel/babassu oil their fract,refind but not chemically modifid	481190	Paper,in rolls o sheets,ctd,impreg,cov,surf-col,surf-dec o printd,nes
151419	Low erucic acid rapeseed or colza oil "fixed oil which has an erucic acid	481810	Toilet paper
151620	Veg fats & oils&fractions hy drogenatd,inter/re-esterifd,etc,ref'd/not	540761	Woven fabric >85% non-textured poly ester filaments
151710	Margarine, excluding liquid margarine	550320	Staple fibres of poly esters, not carded or combed
160420	Fish prepared or preserved, except whole or in pieces	560311	Nonwovens, man-made filaments weighing <25g/m2
170490	Sugar confectionery nes (includg white chocolate), not containg cocoa	600192	Pile knitted or crocheted fabrics, of man-made fibres, nes
180310	Cocoa paste not defatted	600410	Knitted or crocheted fabrics, of a width of > 30 cm, containing >= 5% of elastomeric yarn
180400	Cocoa butter, fat and oil	600622	Dyed cotton fabrics, knitted or crocheted, of a width of > 30 cm
180500	Cocoa powder, not containing added sugar or other sweetening matter	600632	Dyed fabrics, knitted or crocheted, of synthetic fibres, of a width of
180620	Chocolate&other food preparations containg cocoa weighg more than 2 kg	610910	T-shirts, singlets and other vests, of cotton, knitted
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to 0404 < 10% cocoa	610990	T-shirts,singlets and other vests,of other textile materials,knitted
190230	Pasta nes	611020	Pullover s, cardigans and similar articles of cotton, knitted
190532	Waffles and wafers	611610	Gloves impregnated, coated or covered with plastics or rubber, knitted
190590	Communion wafers,empty cachets f pharm use&sim prod&bakers' wares nes	620343	Mens/boys trousers and shorts, of synthetic fibres, not knitted
210111	Coffee extracts, essences, concentrates	620463	Womens/girls trousers and shorts, of synthetic fibres, not knitted
210112	Coffee preparations based on extract/essence/conc.	630231	Bed linen, of cotton, nes
210390	Sauces and preparations nes and mixed condiments and mixed seasonings	630790	Made up articles, of textile materials, nes, including dress patterns
210610	Protein concentrates and textured protein substances	640299	Footwear, outer soles/uppers of rubber or plastics, nes
210690	Food preparations nes	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
220299	Nonalcoholic beverages, nes (including milk-based drinks)	691010	Ceramic sinks,wash basins etc&sim sanitary fixtures of porcelain/china
220300	Beer made from malt	700239	Tubes of glass nes
230660	Palm nut/kernel oil-cake&oth solid residues, whether/not ground/pellet	700529	Float glass etc in sheets, non-wired nes
230990	Animal feed preparations nes	700719	Safety glass toughened (tempered) nes
271019	Light petroleum distillates nes	701911	Chopped strands o glass fibres, length, 50mm
271220	Paraffin wax containing by weight less than 0.75% of oil	730890	Structures & parts of structures,i/s (ex prefab bldgs of headg no.9406)
271290	Mineral waxes nes and similar products obtained by synthesis etc	731210	Stranded wire,ropes & cables of iron or steel,not electrically insulated
283650	Calcium carbonate	731511	Chain, roller, iron or steel
290517	Dodecan-1-ol, hexadecan-1-ol and octadecan-1-ol	731815	Bolts o screws nes,with o without their nuts o washers,iron o steel
290531	Ethylene glycol (ethanediol)	732393	Table,kitchen or other household art&parts thereof,stainless steel,nes
290545	Glycerol	732399	Table,kitchen or oth household art&parts thereof,of iron or steel,nes
291570	Palmitic acid, stearic acid, their salts and esters	732690	Articles, iron or steel, nes
291590	Saturated acy clic monocarboxylic acids and their derivatives, nes	760110	Aluminium unwrought, not alloyed
291612	Acrylic acid esters	760120	Aluminium unwrought, alloyed
293090	Organo-sulphur compounds, nes	760200	Waste and scrap, aluminium
320416	Reactive dyes and preparations based thereon	830220	Castors of base metal
321410	Mastics; painters' fillings	841510	Air conditioning machines window or wall ty pes, self-contained
330499	Beauty or make-up preparations nes; sunscreen or sun tan preparations	841590	Parts of air conditioning machines
340130	Organic surf ace-activ e products and preparations for washing the skin,	842139	Filtering or purifying machinery & apparatus for gases nes
340490	Artificial and prepared waxes, nes	847490	Pts of sortg/screeng/mixg/crushg/ grinding/washing/ agglomeratg mach etc
350691	Adhesives based on rubber or plastics, nes	848060	Moulds for mineral materials
380210	Activated carbon	850110	Electric motors of an output not exceeding 37.5 W
382311	Stearic acid	850720	Lead-acid electric accumulators nes
382319	Industrial fatty acids, acid oils nes	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners, with self
382370	Industrial fatty alcohols	850870	Parts of vacuum cleaners, dry cleaners & wet vacuum cleaners, n.e.s.
382499	Chemical products & preparations of the chemical or allied industries, N.E.S.O.I.; residual products of the chemical or allied industries, N.E.S.O.I	851632	Electro-thermic hair-dressing apparatus, nes
390110	Poly ethylene having a specific gravity of less than 0.94	851650	Microwave ovens
390210	Polypropylene	854370	Electrical machines & apparatus, having individual functions, n.e.s.
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	854411	Insulated (incl enamelled or anodised) winding wire of copper
390710	Polyacetals	871492	Bicycle wheel rims & spokes
390760	Polyethylene terephthalate	871494	Bicycle brakes, incl coaster braking hubs, & parts thereof
390799	Polyesters nes, in primary forms	871496	Bicycle pedals & crank-gear & parts thereof
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	901811	Electro-cardiographs
391990	Self-adhesive plates, sheets, film etc, of plastic nes	901839	Needles, catheters, cannulae & the like, nes
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	940130	Swivel seats & variable height adjustment o/t those of headg 94.02
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	940161	Seats with wooden frames, upholstered nes
392190	Film and sheet etc, nes of plastics	940190	Parts of seats other than those of heading 94.02
392321	Sacks and bags (including cones) of polymers of ethylene	940320	Furniture, metal, nes
392390	Articles for the conveyance or packing of goods nes, of plastics	940340	Kitchen furniture, wooden, nes
392410	Tableware and kitchenware of plastics	940350	Bedroom furniture, wooden, nes
392490	Household and toilet articles nes, of plastics	940360	Furniture, wooden, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	940390	Furniture parts nes
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted
400122	Technically specified natural rubber (TSNR)	940510	Chandeliers & other electric ceiling or wall lighting fittings
400510	Rubber compounded with carbon black or silica (unvulcanised)	940520	Electric table, desk, bedside or floorstanding lamps
400700	Vulcanised rubber thread and cord	950300	Tricycles, scooters, pedal cars & similar wheeled toy s; dolls" carr
401512	Gloves, mittens & mitts of a kind used for medical, surgical, dental or veterinary purposes	960820	Felt tipped & other porous-tipped pens & markers
401519	Gloves nes of rubber		
420292	Containers,with outer surface of sheeting of plas or tex materials,nes		
440131	Wood pellets		

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - July 2024

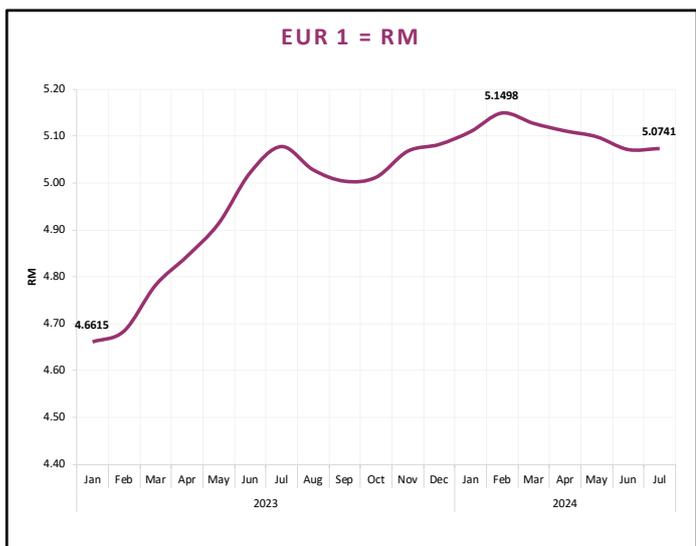
US Dollar



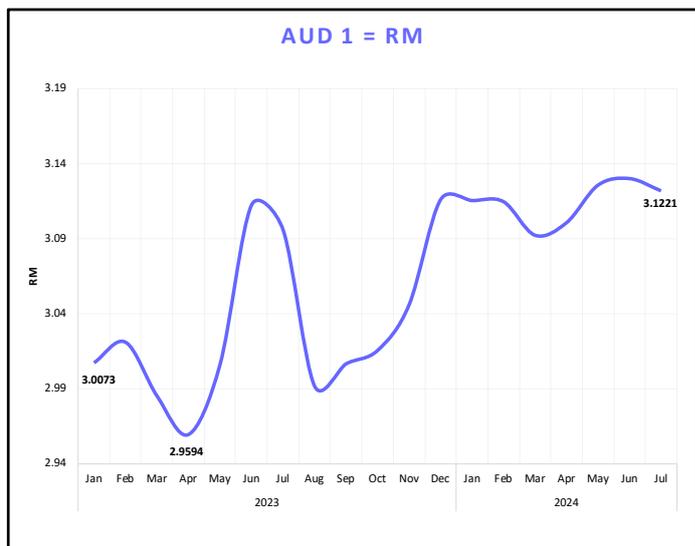
Pound Sterling



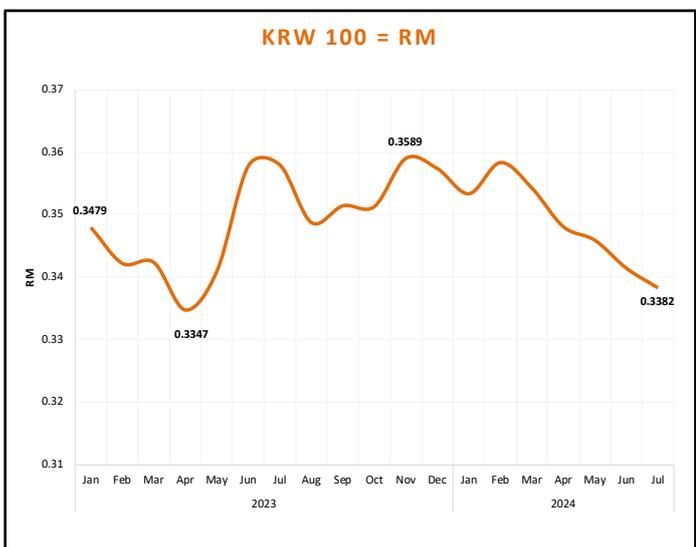
Euro



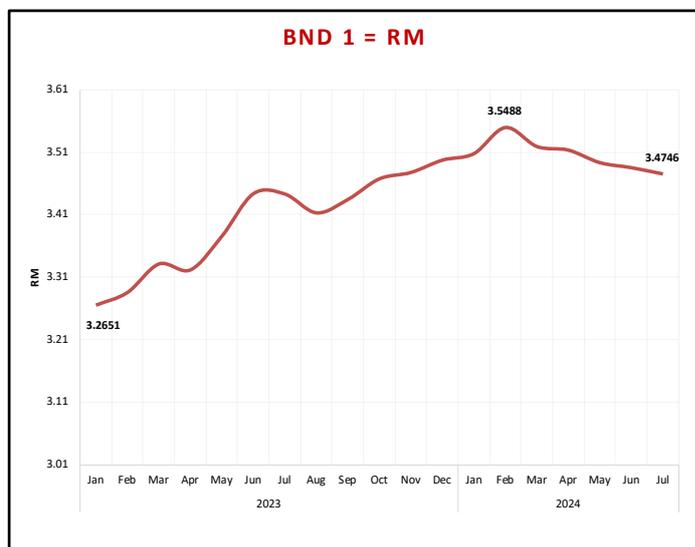
Australian Dollar



South Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 3.7%*
US\$79.7
9 August 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Aug 2024 : US\$76.8
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▼ 2.8%*
US\$862.6
9 August 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▲ 1.7%*
US\$1,759.5
9 August 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▲ 4.5%*
US\$4,211.9
9 August 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-

▲ 2.3%*
US\$18.5

9 August 2024

Average Price 2023ⁱ : US\$23.6



COAL -per MT-



▲ 0.6%*
US\$122.1
9 August 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-

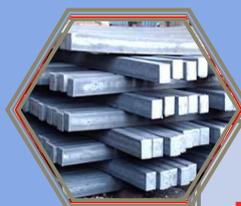


▼ 1.0%* : US\$361.4 (high)
▼ 0.8%* : US\$328.2 (low)
June 2024

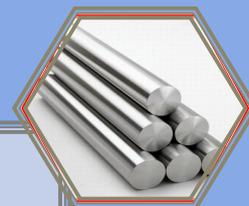
Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices

June 2024



Billets
(per MT)
RM2,490 - RM2,525



Steel Bars
(per MT)
RM2,759 - RM2,873

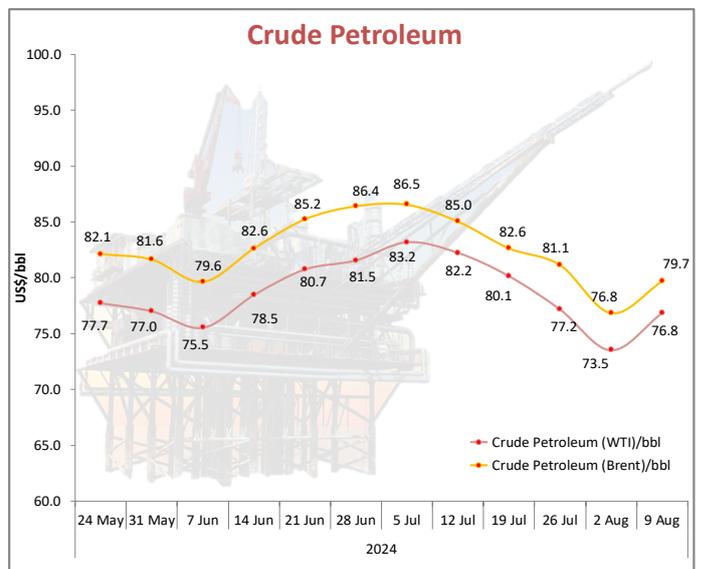
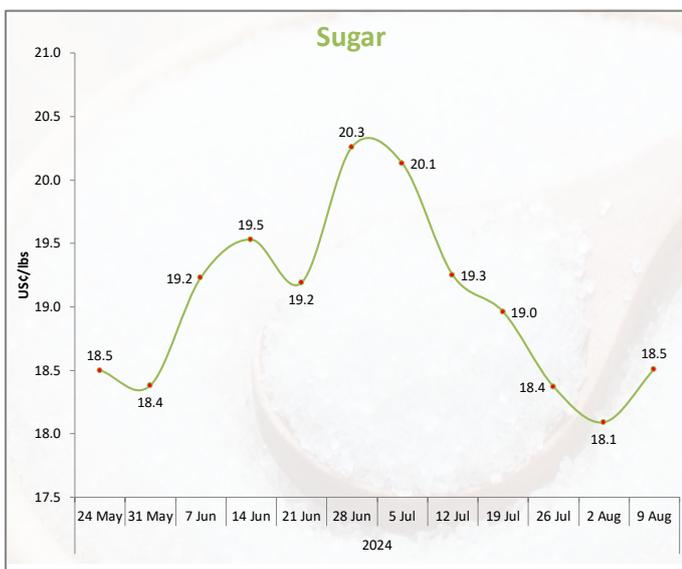
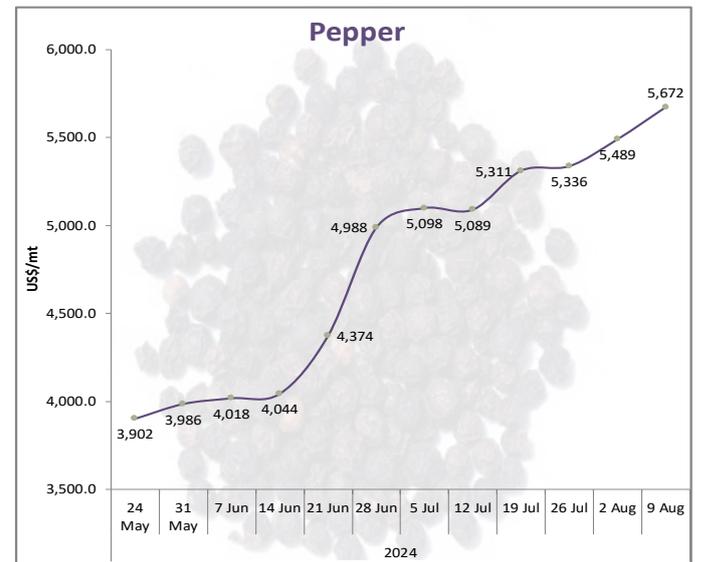
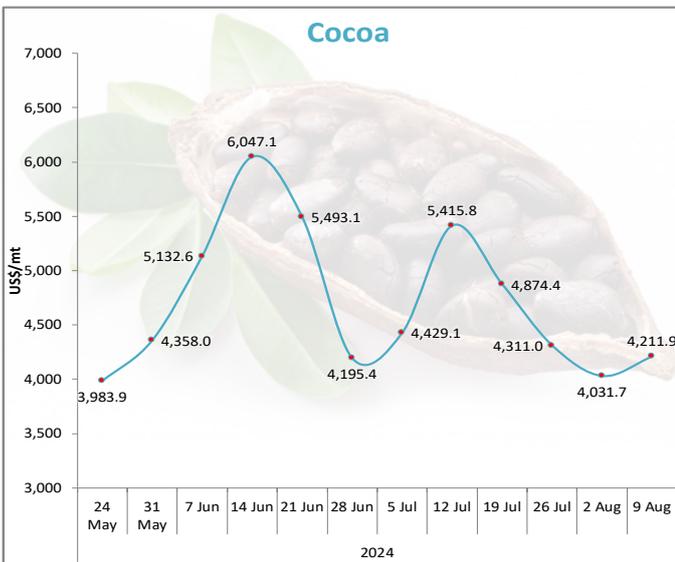
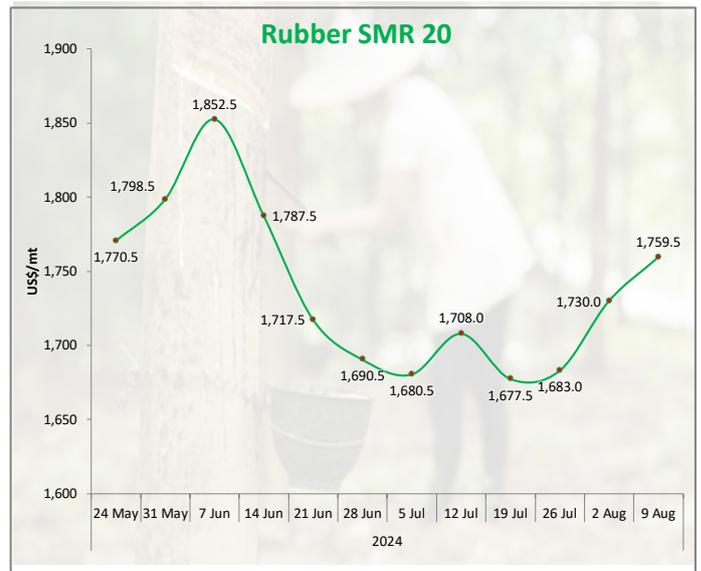
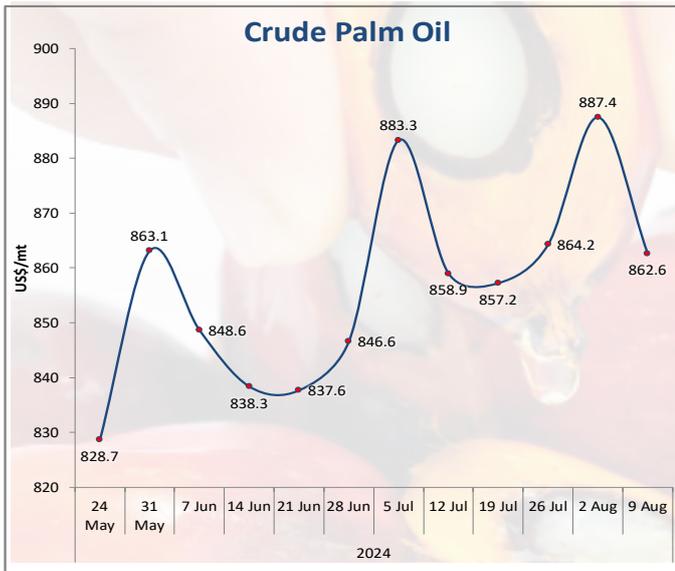
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

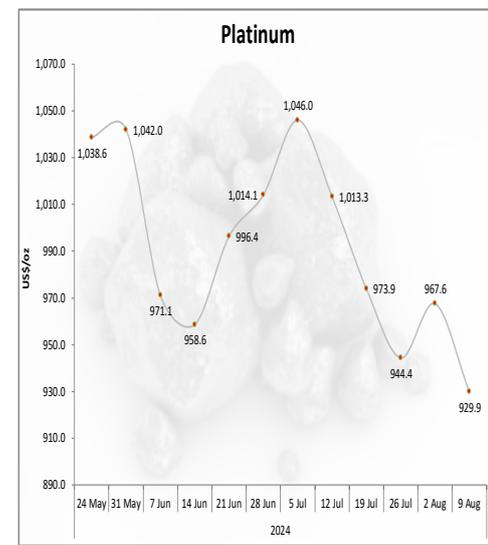
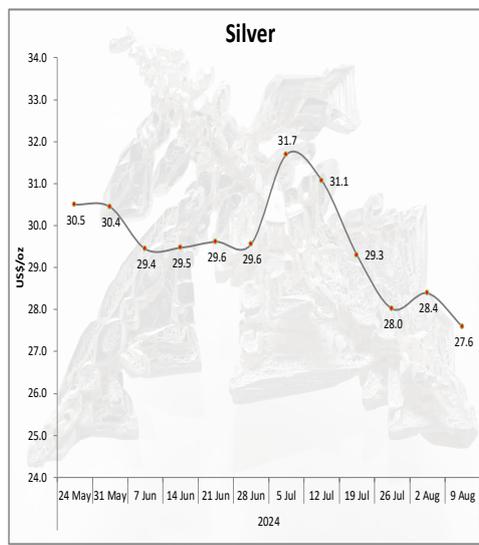
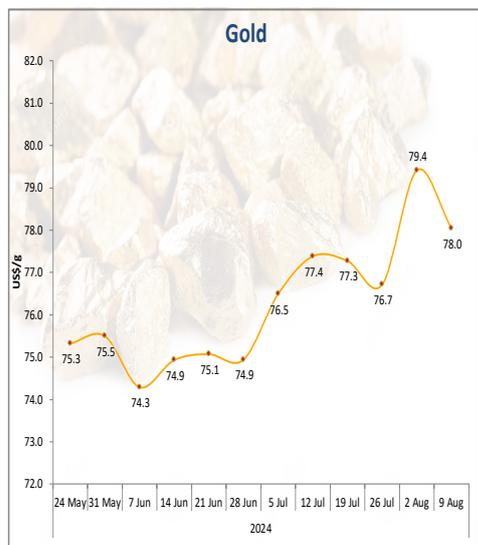
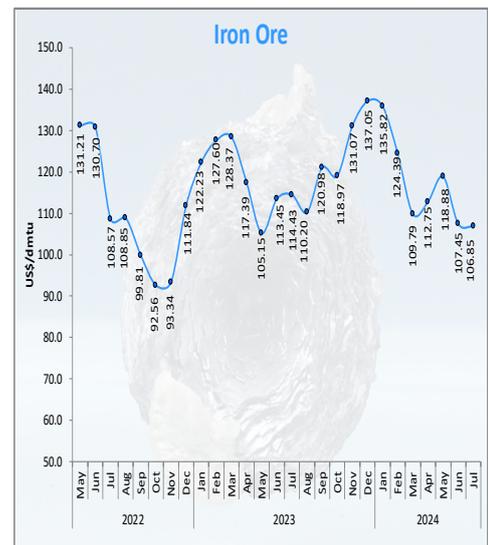
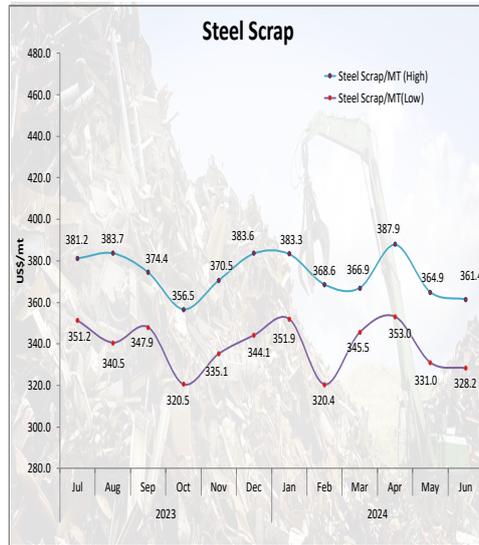
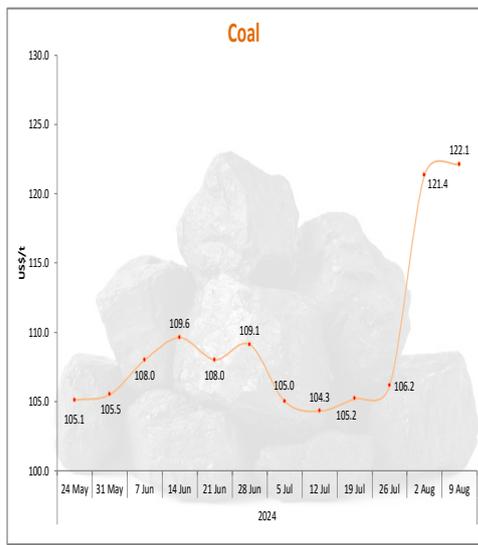
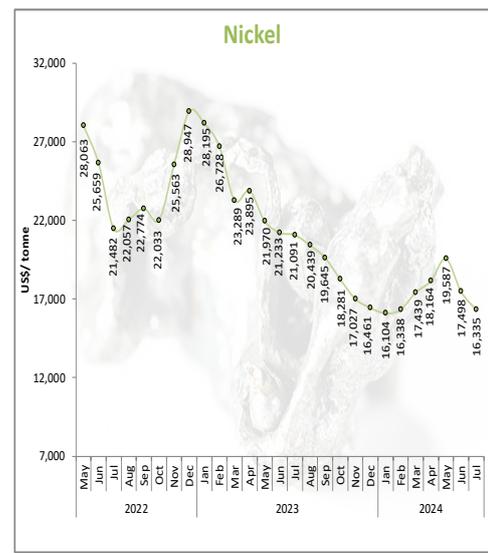
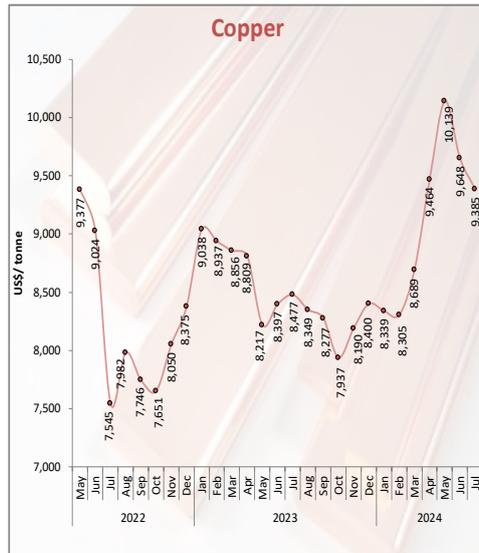
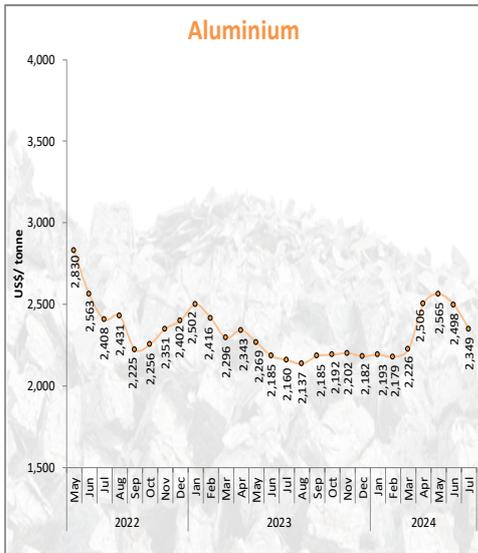
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

RCEP CONSISTS OF

- 10 ASEAN member countries
- 5 ASEAN FTA Partner countries



MAIN OBJECTIVES OF RCEP

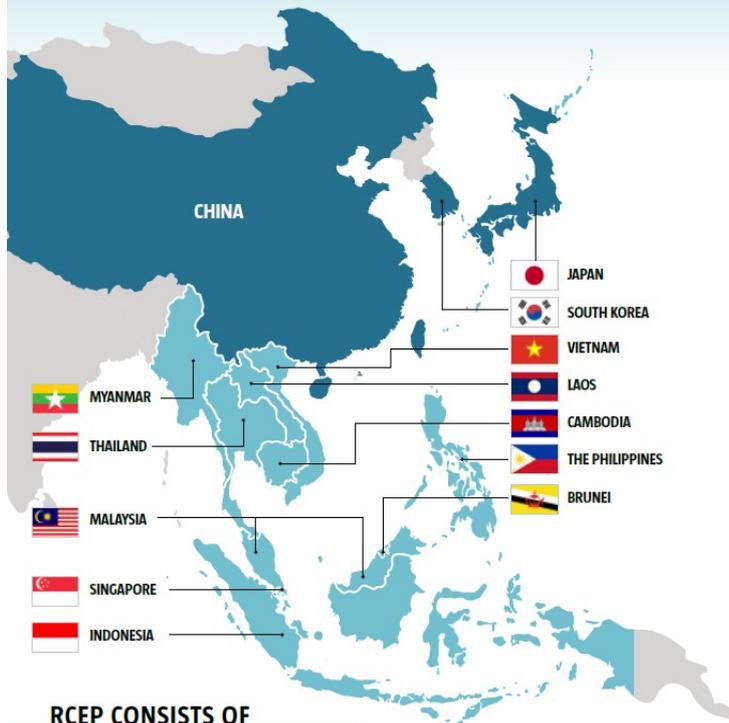
- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

ALL YOU NEED TO KNOW

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries
5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASIAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

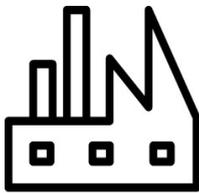


MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrdd@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrdd



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan



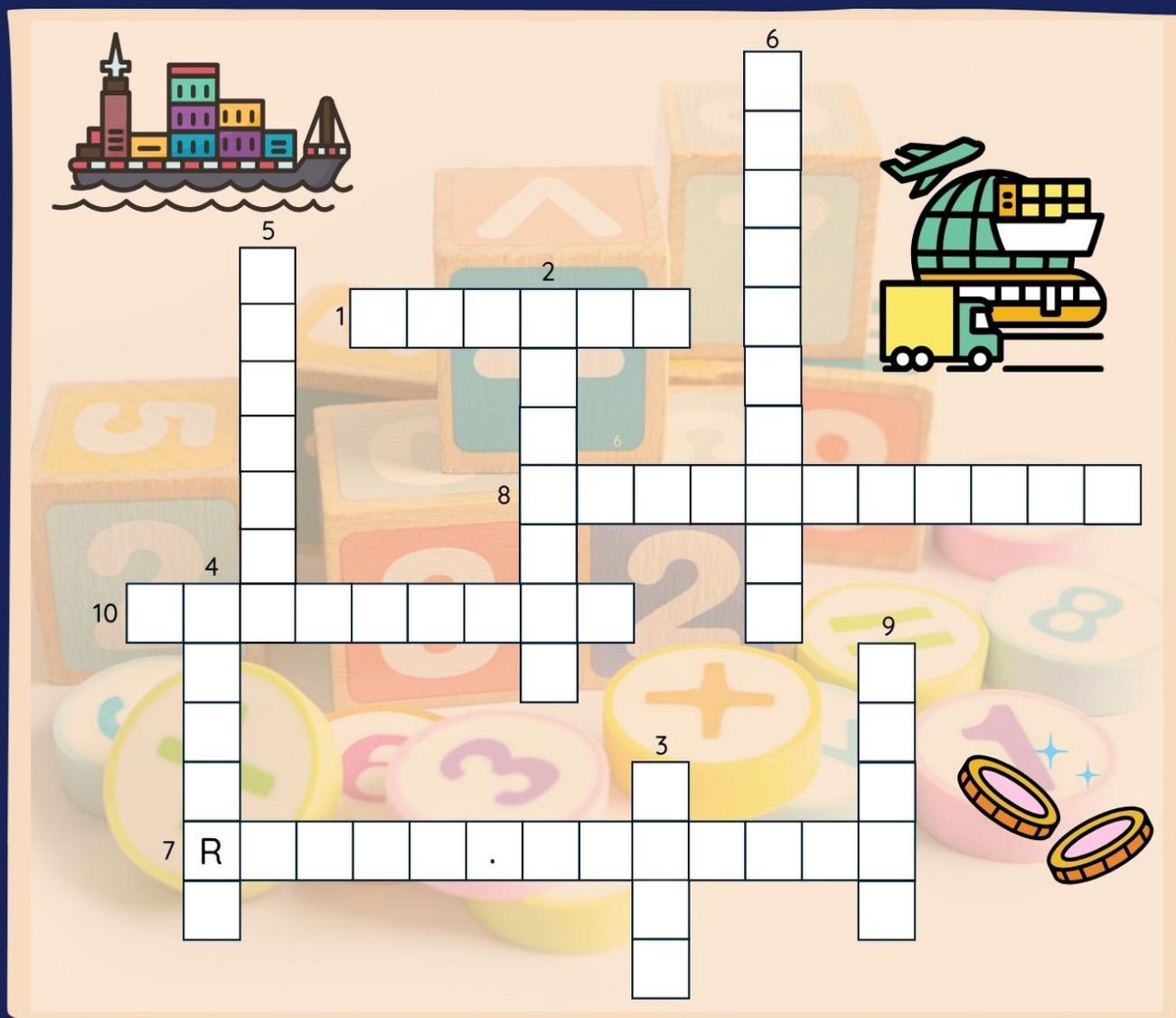
KEMENTERIAN
PELABURAN, PERDAGANGAN DAN INDUSTRI

Nama : _____

Bahagian : _____



CROSSWORD PUZZLE #2



Soalan :

External Trade bermaksud Perdagangan Luar ____ (1) ____ Pada tahun 2023, nilai ____ (2) ____ telah melebihi nilai RM 1 trillion bagi ____ (3) ____ tahun berturut. Manakala nilai ____ (4) ____ pula melebihi nilai RM 1 ____ (5) ____ untuk tahun kedua. Eksport utama Malaysia didominasi oleh barangan elektrik & ____ (6) ____ yang bernilai ____ (7) ____ Import utama Malaysia pula didominasi oleh barangan ____ (8) ____ Rakan dagang utama Malaysia pada tahun 2023 adalah ____ (9) ____, diikuti oleh Singapura dan Amerika Syarikat. ____ (10) ____ merupakan negara dagang utama dalam kalangan negara ASEAN.

Sebarang pertanyaan lanjut boleh diemelkan kepada allstat@miti.gov.my

MITI
MALAYSIA

