

EXTERNAL TRADE STATISTICS, JULY 2024

MALAYSIA EXTERNAL TRADE STATISTICS JULY 2024

 EXPORTS RM131.1 bil. ↑ 12.3%	 IMPORTS RM124.7 bil. ↑ 25.4%
TOTAL TRADE RM255.9 bil. ↑ 18.3%	TRADE BALANCE RM6.4 bil. ↓ 62.9%



IMPORTS FOR BEC & END USE

 Manufacturing RM112.1 bil. ↑ 10.6% RM106.3 bil. ↑ 28.1%	 Mining RM8.0 bil. ↑ 10.2% RM9.6 bil. ↓ 1.5%	 Agriculture RM10.1 bil. ↑ 32.8% RM7.1 bil. ↑ 31.9%
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SECTORIAL PERFORMANCE OF EXPORTS & IMPORTS

Intermediate Goods 55.4%	 RM69.1 bil. ↑ 41.2%
Capital Goods 12.1%	 RM15.1 bil. ↑ 44.4%
Consumption Goods 8.8%	 RM11.0 bil. ↑ 25.5%

TOP 3 TRADING PARTNERS

1 CHINA  RM14.8 bil. ↓ 11.4% RM26.9 bil. ↑ 32.3%	2 SINGAPORE  RM21.1 bil. ↑ 18.1% RM16.0 bil. ↑ 20.4%	3 UNITED STATES  RM17.8 bil. ↑ 30.9% RM14.0 bil. ↑ 82.2%
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Note:

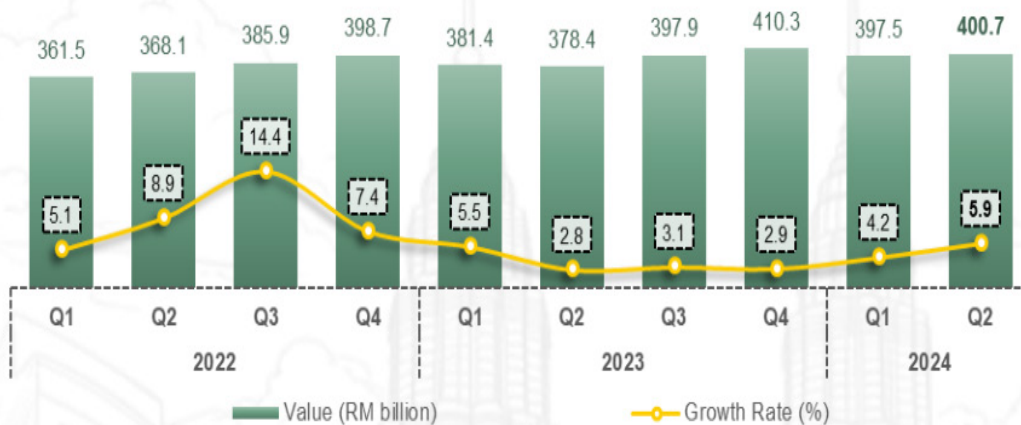
- ↑ ↓ All changes are based on year-on-year (y-o-y) comparison
- The July 2024 data is preliminary and subject to revision in later issues.
- This report can be accessed through the web portal of the Department of Statistics, Malaysia (<http://www.dosm.gov.my>) under section: Latest Release

Source : Monthly External Trade Statistics, July 2024,
Department of Statistics Malaysia (DOSM)

GROSS DOMESTIC PRODUCT (GDP), Q2 2024

Malaysia's economy expanded 5.9 per cent, driven largely by the Services and Manufacturing sectors

Quarterly GDP – Value and Growth Rate



GDP
Growth Rate
5.9%

RM400.7 billion

Q1 2024
4.2% | RM397.5b

Monthly GDP – Growth Rate (%)



Monthly Performance

April : 6.2%

May : 5.9%

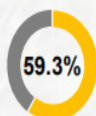
June : 5.6%

ECONOMIC PERFORMANCE BY SECTOR & EXPENDITURE

Notes:

- Performance does not include import duties
- % refers to year-on-year (YoY) changes
- b refers to billion

Share



Growth Rate

5.9% | Q1 2024
4.8%

SECTOR



Services

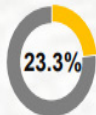
EXPENDITURE

Private Final
Consumption Expenditure



Growth Rate

6.0% | Q1 2024
4.7%



4.7% | Q1 2024
1.9%

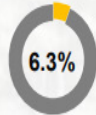


Manufacturing

Gross Fixed
Capital Formation



11.5% | Q1 2024
9.6%



7.2% | Q1 2024
1.7%

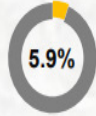


Agriculture

Government Final
Consumption Expenditure



3.6% | Q1 2024
7.3%



2.7% | Q1 2024
5.7%

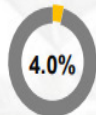


Mining &
quarrying

Exports



8.4% | Q1 2024
5.2%



17.3% | Q12024
11.9%



Construction

Imports



8.7% | Q12024
8.0%

Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia (DOSM)

GROSS DOMESTIC PRODUCT (GDP), Q2 2024 (CONT.)

MONTHLY GDP BY SECTOR

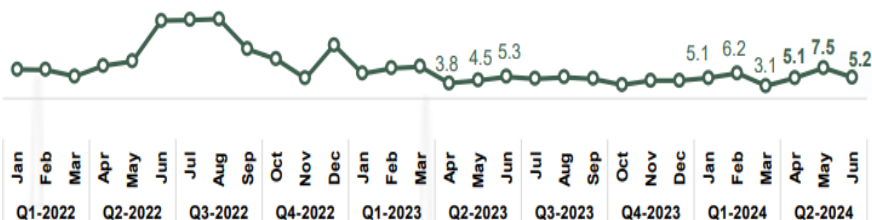


SERVICES

April : 5.1%

May : 7.5%

June : 5.2%



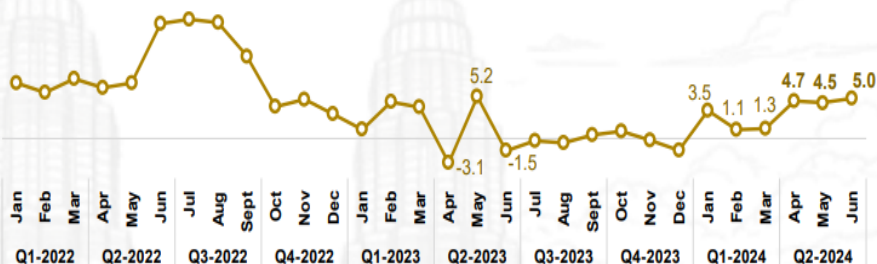
MANUFACTURING



April : 4.7%

May : 4.5%

June : 5.0%

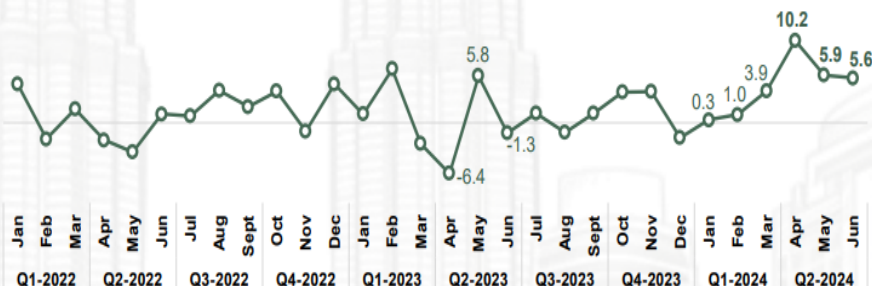


AGRICULTURE

April : 10.2%

May : 5.9%

June : 5.6%



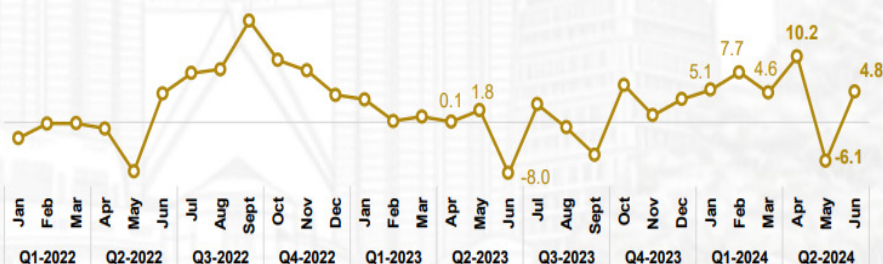
MINING & QUARRYING



April : 10.2%

May : -6.1%

June : 4.8%

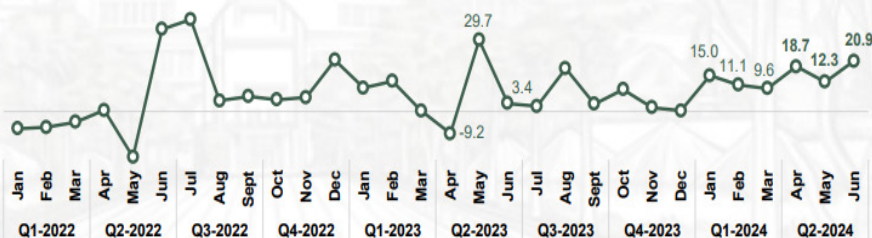


CONSTRUCTION

April : 18.7%

May : 12.3%

June : 20.9%



Note:
% refers to year-on-year changes

Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia (DOSM)

GROSS DOMESTIC PRODUCT (GDP), Q2 2024 (CONT.)

PRIVATE FINAL CONSUMPTION EXPENDITURE (PFCE)

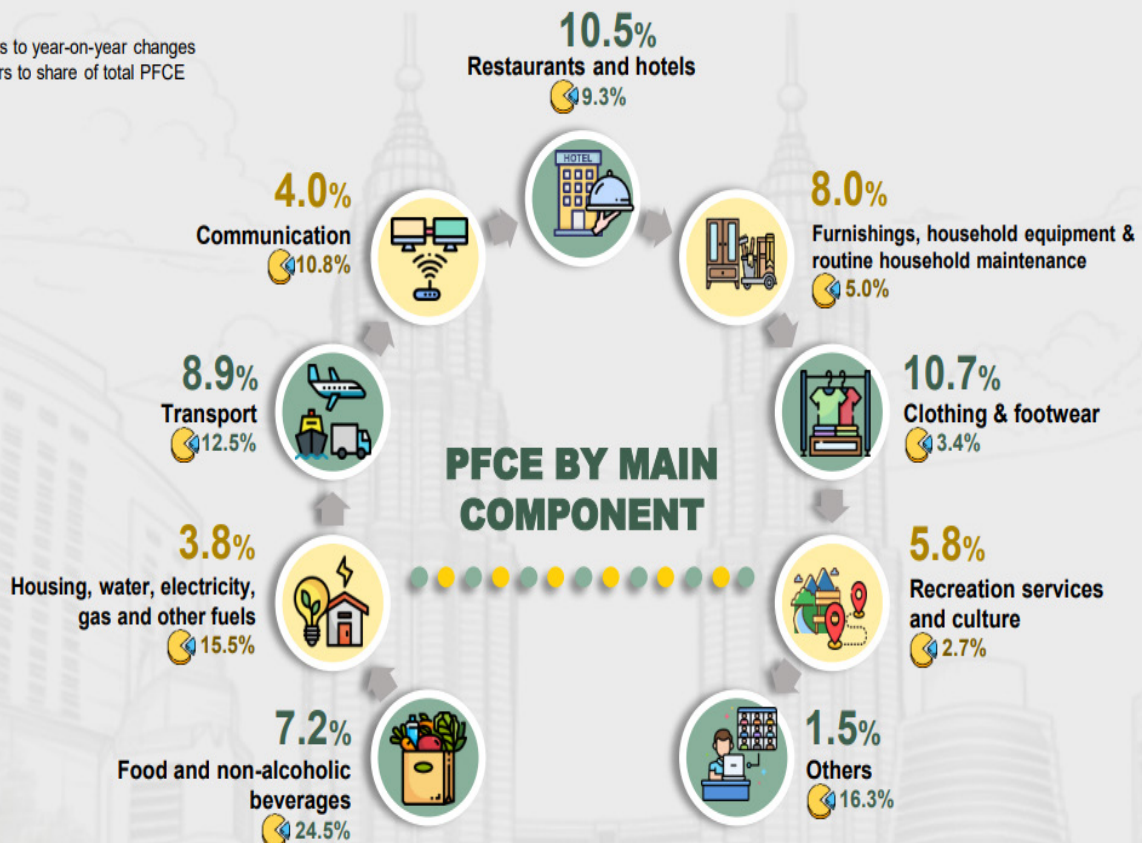


PFCE
Growth Rate
6.0%
Q1 2024: 4.7%



Notes:

- % refers to year-on-year changes
- 📊 refers to share of total PFCE



GROSS FIXED CAPITAL FORMATION (GFCF) BY SECTOR



GFCF
Growth Rate
11.5%
Q1 2024: 9.6%



Private Sector

12.0%
RM74.2b

Q1 2024
9.2% | RM68.1b



GFCF BY SECTOR

- Notes:
- % refers to year-on-year changes
 - b refers to billion



Public Sector

9.1%
RM14.8b

Q1 2024
11.5% | RM16.8b

Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia (DOSM)

GROSS DOMESTIC PRODUCT (GDP), Q2 2024 (CONT.)

GDP PERFORMANCE FOR SELECTED COUNTRIES

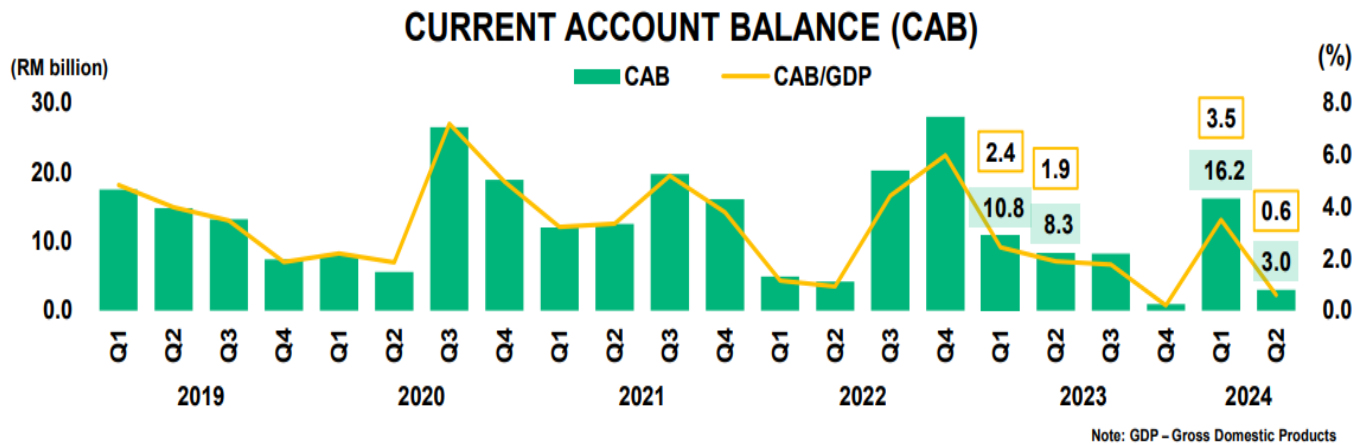
GDP Growth Rate (%)	2022	2023	2022				2023				2024	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
ASEAN COUNTRIES												
 Malaysia	8.9	3.6	5.1	8.9	14.4	7.4	5.5	2.8	3.1	2.9	4.2	5.9
 Singapore	3.8	1.1	4.2	4.6	4.2	2.4	0.5	0.5	1.0	2.2	3.0	2.9
 Indonesia	5.3	5.1	5.0	5.5	5.7	5.0	5.0	5.2	4.9	5.0	5.1	5.1
 Philippines	7.6	5.5	8.1	7.5	7.7	7.1	6.4	4.3	6.0	5.5	5.8	6.3
OTHER COUNTRIES												
 United States of America	1.9	2.5	3.6	1.9	1.7	0.7	1.7	2.4	2.9	3.1	2.9	3.1
 European Union	3.4	0.4	5.7	4.1	2.6	1.7	1.1	0.5	0.2	0.4	0.6	0.8
 Spain	5.8	2.5	6.8	7.2	5.4	3.8	4.0	2.0	1.9	2.2	2.6	2.9
 Italy	4.0	0.9	6.6	5.3	2.8	1.9	2.2	0.6	0.6	0.7	0.6	0.9
 France	2.6	0.9	4.7	3.7	1.4	0.8	1.0	1.3	0.9	1.3	1.5	1.1
 United Kingdom	4.3	0.1	10.8	3.5	1.9	0.6	0.3	0.2	0.2	-0.3	0.2	0.9
 People's Republic of China	3.0	5.2	4.8	0.4	3.9	2.9	4.5	6.3	4.9	5.2	5.3	4.7
 Republic of Korea	2.7	1.4	3.5	3.0	3.4	1.1	1.1	1.0	1.4	2.1	3.3	2.3

Note:
% refers to year-on-year changes

Source: Official website of Selected National Statistical Office

Source: National Accounts, Gross Domestic Product, Department of Statistics Malaysia (DOSM)

BALANCE OF PAYMENTS (BOP), Q2 2024



CURRENT ACCOUNT

Current Account Balance recorded a **surplus of RM3.0 billion** due to **Goods** and **Primary Income** accounts.

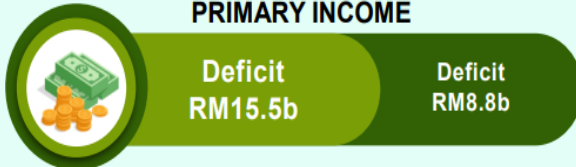
GOODS



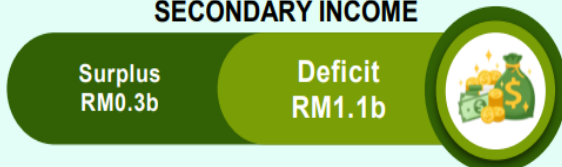
SERVICES



PRIMARY INCOME



SECONDARY INCOME



Notes: Q2 24 Q1 24, b refers to billion

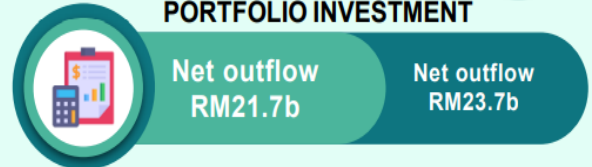
FINANCIAL ACCOUNT

Financial account switched to **net inflow** of **RM17.1 billion** primarily driven by **Other Investment**.

DIRECT INVESTMENT



PORTFOLIO INVESTMENT



FINANCIAL DERIVATIVES



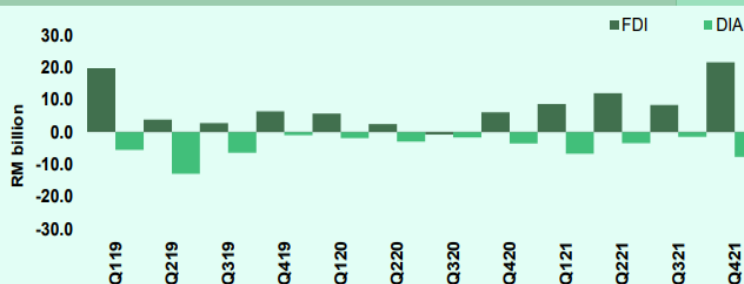
OTHER INVESTMENT



Notes: Q2 24 Q1 24, b refers to billion

FOREIGN DIRECT INVESTMENT (FDI)

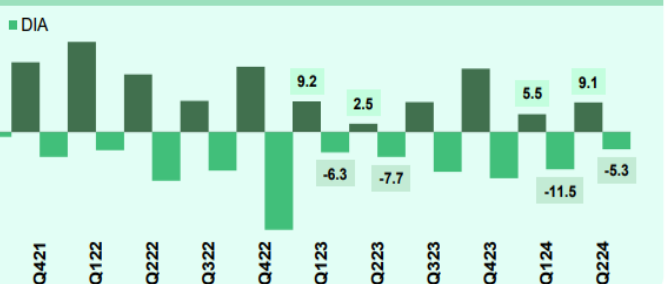
FDI recorded a net inflow of **RM9.1 billion**



Note: Negative value refers to outflow

DIRECT INVESTMENT ABROAD (DIA)

DIA recorded a net outflow of **RM5.3 billion**



Source: Balance of Payments, Department of Statistics Malaysia (DOSM)

INTERNATIONAL INVESTMENT POSITION (IIP), Q2 2024

TOTAL ASSETS

Q224 RM2,505.0b

Q124 RM2,502.9b

TOTAL LIABILITIES

Q224 RM2,424.0b

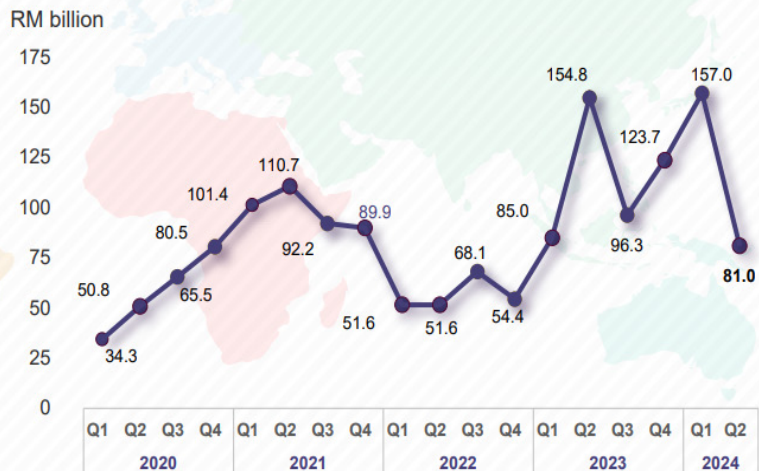
Q124 RM2,345.9b

NET ASSETS

Q224 RM81.0b

Q124 RM157.0b

“ Malaysia’s IIP registered a lower net asset of **RM81.0 billion** as at the end of second quarter 2024 ”



FOREIGN DIRECT INVESTMENT (FDI)

RM954.2 billion

DIRECT INVESTMENT ABROAD (DIA)

RM671.8 billion

MAIN SECTORS



Services
RM485.0b



Manufacturing
RM398.5b



Mining & quarrying
RM46.0b



Services
RM469.2b



Mining & quarrying
RM79.9b



Manufacturing
RM59.9b

MAIN COUNTRIES



Singapore

RM216.5b



Hong Kong

RM122.6b



USA

RM101.8b



Singapore

RM160.3b



Indonesia

RM68.1b



Cayman Islands

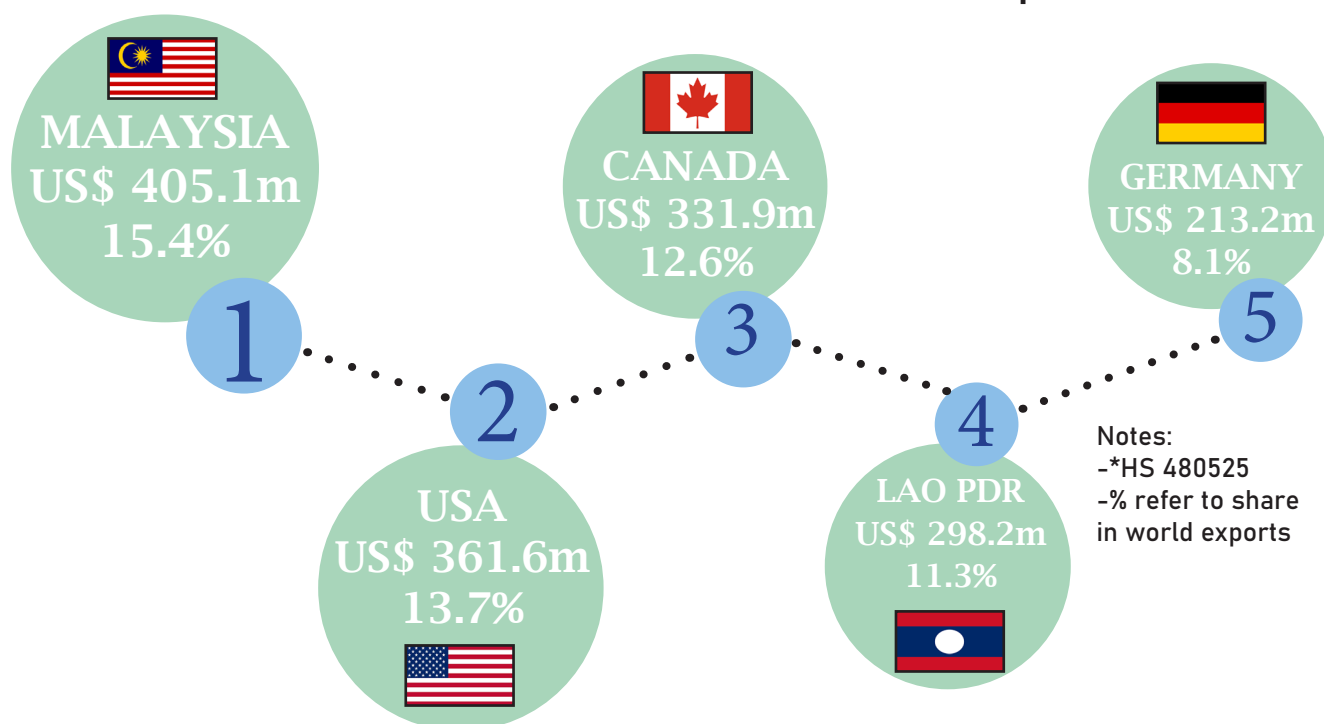
RM40.5b

Note: b refers to billion

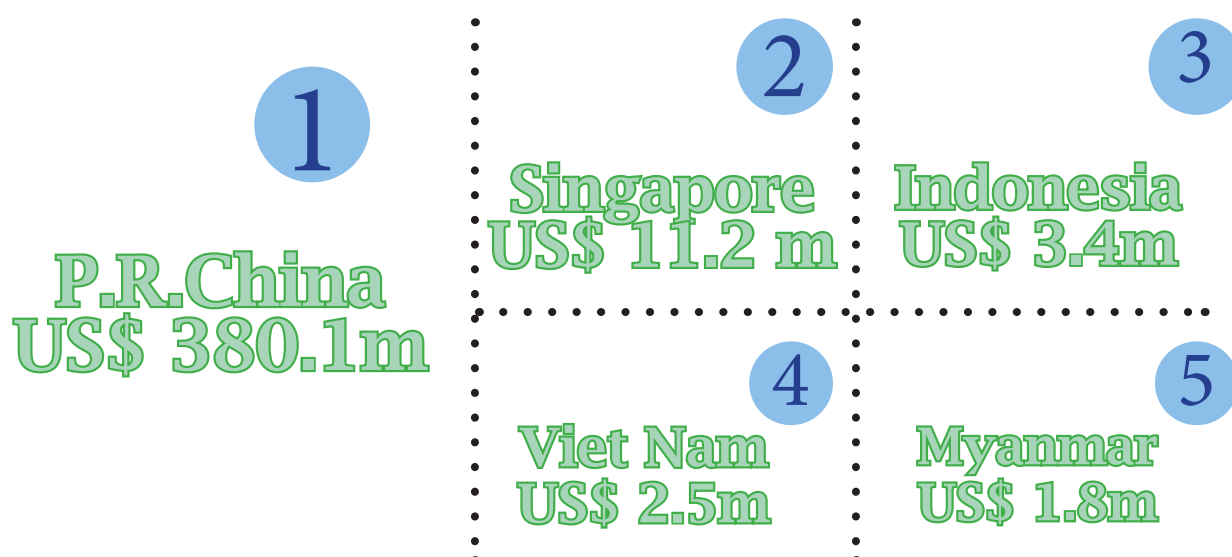
Source: International Investment Position, Department of Statistics Malaysia (DOSM)

MALAYSIA AS WORLD LARGEST EXPORTERS OF TESTLINER “RECYCLED LINER BOARD”, UNCOATED, IN ROLLS OF A WIDTH > 36 CM OR IN SQUARE OR RECTANGULAR SHEETS WITH ONE SIDE > 36 CM AND THE OTHER SIDE > 15 CM IN THE UNFOLDED STATE, WEIGHING > 150 G/M²

In 2023, Malaysia’s export of Testliner “recycled liner board”, uncoated, in rolls of a width > 36 cm or in square or rectangular sheets with one side > 36 cm and the other side > 15 cm in the unfolded state, weighing > 150 g/m² recorded US\$ 405.1 million which was 15.4% share to the world exports.



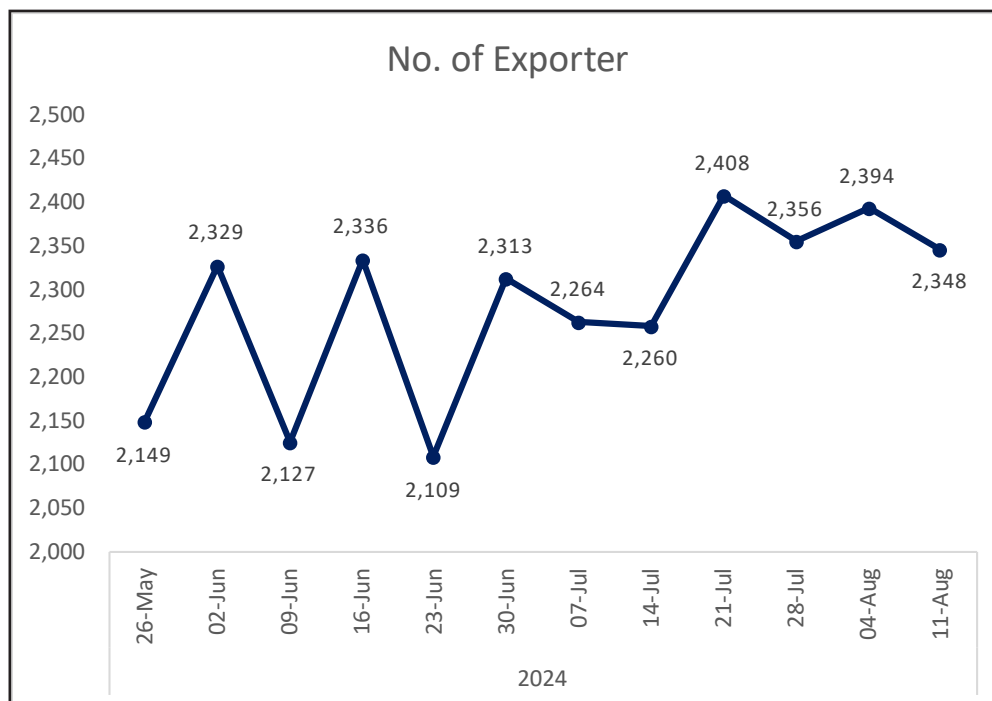
MALAYSIA'S TOP EXPORT DESTINATIONS



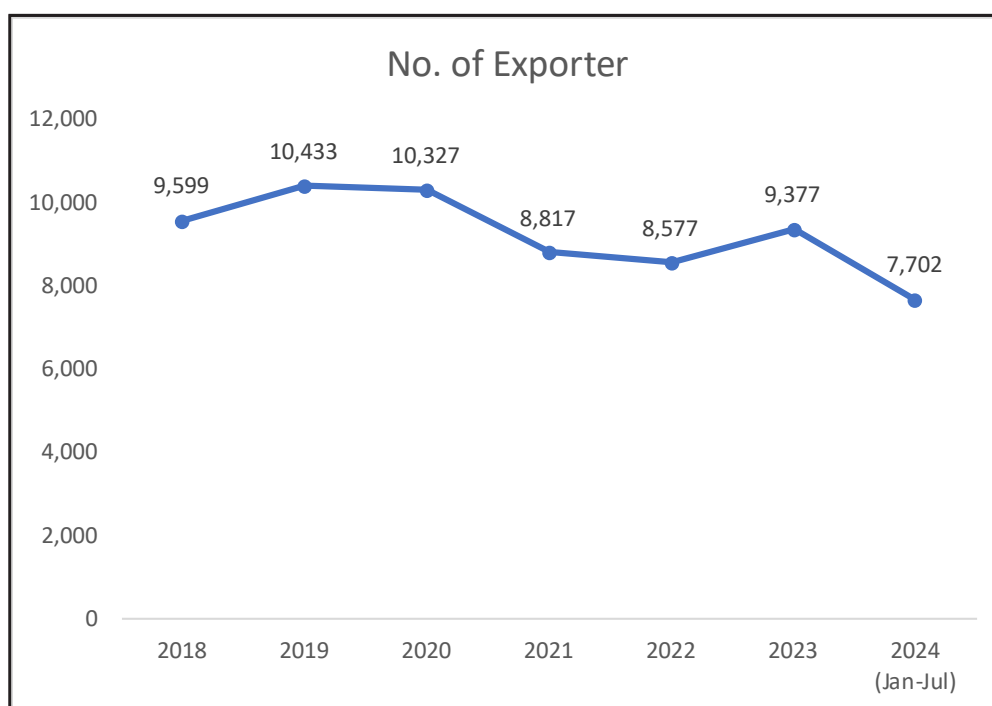
Source: <https://www.trademap.org/index.aspx>

Number of Exporter using Preferential Certificates of Origin (PCOs) as at 11 August 2024

Weekly



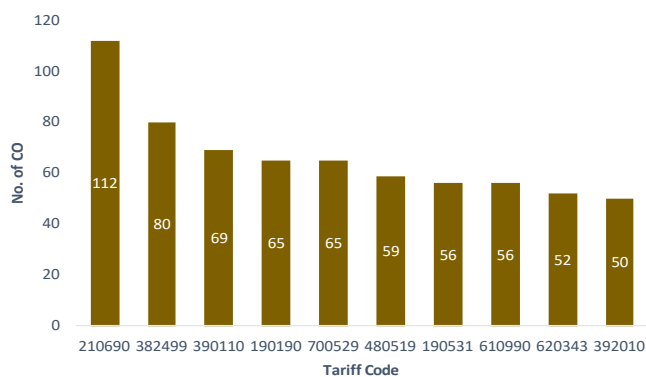
Annually



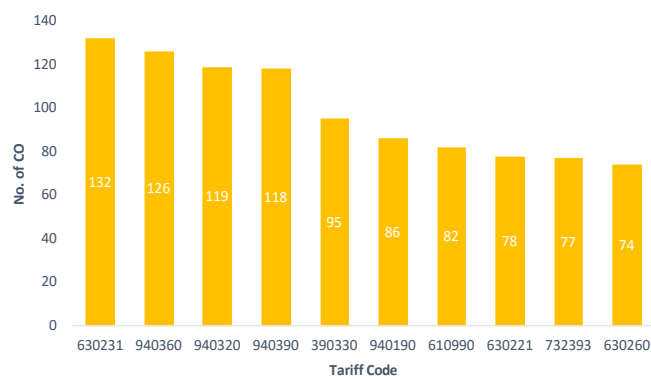
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 11 August 2024

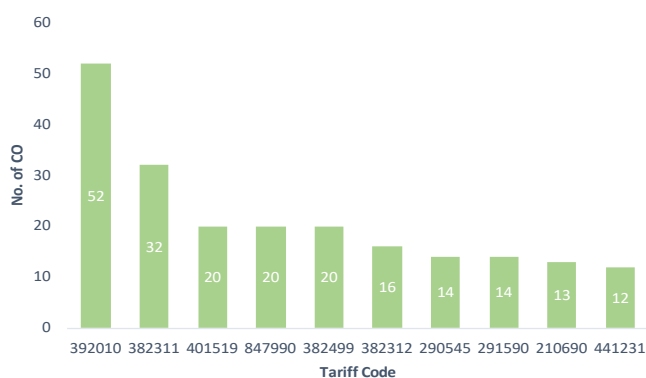
ASEAN Trade in Goods Agreement (ATIGA)



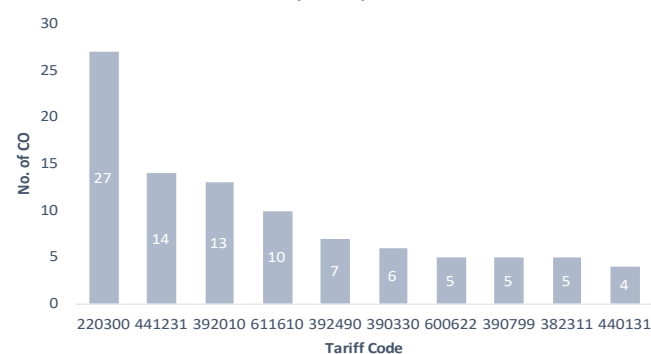
ASEAN-China Free Trade Agreement (ACFTA)



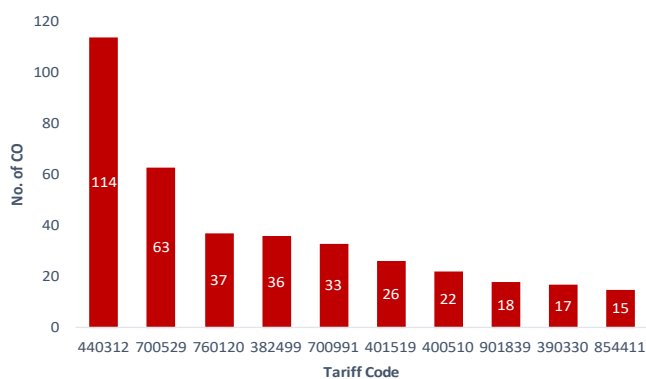
ASEAN-Korea Free Trade Agreement (AKFTA)



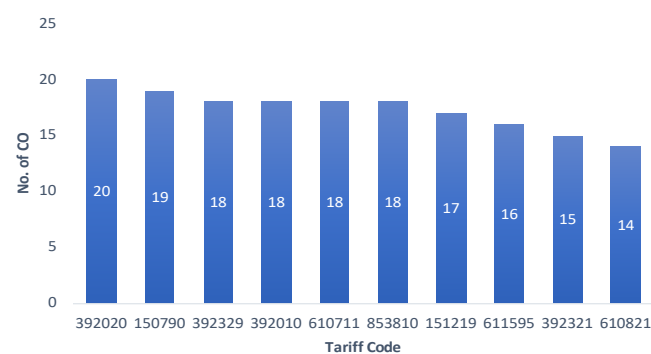
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



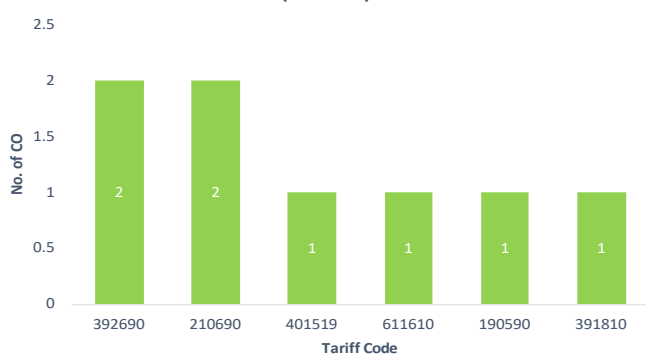
ASEAN-India Free Trade Agreement (AIFTA)



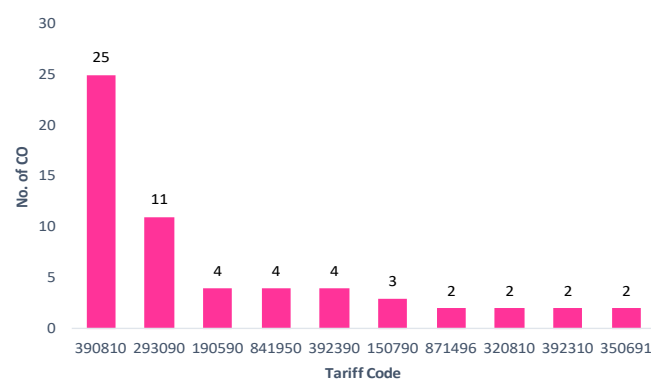
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

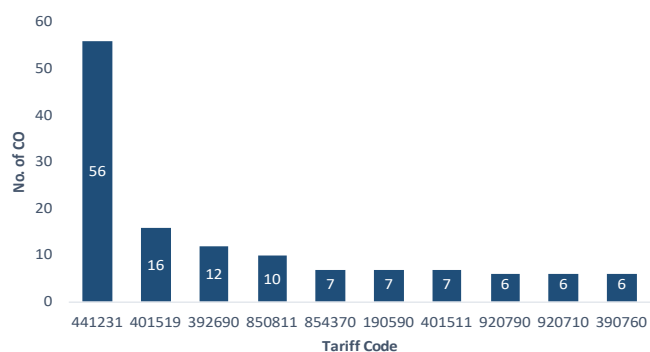


Note: *Provisional Data

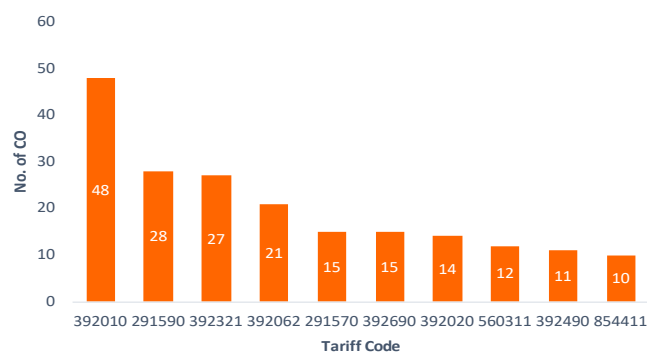
Source: Ministry of Investment, Trade and Industry, Malaysia

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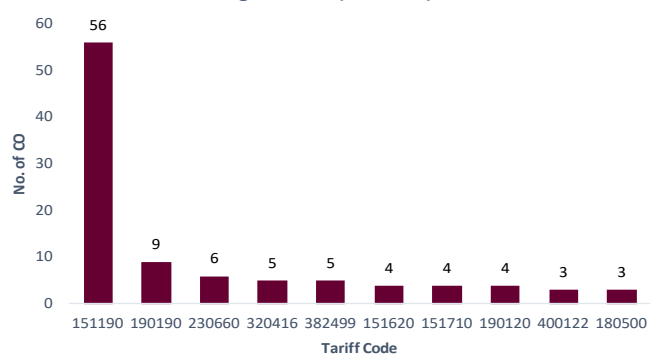
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



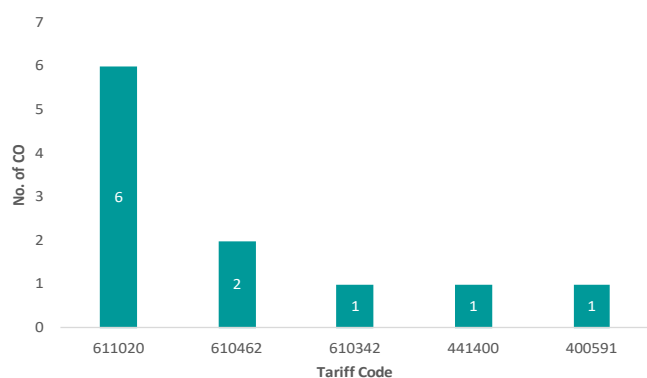
Malaysia-Japan Economic Partnership Agreement (MJEPA)



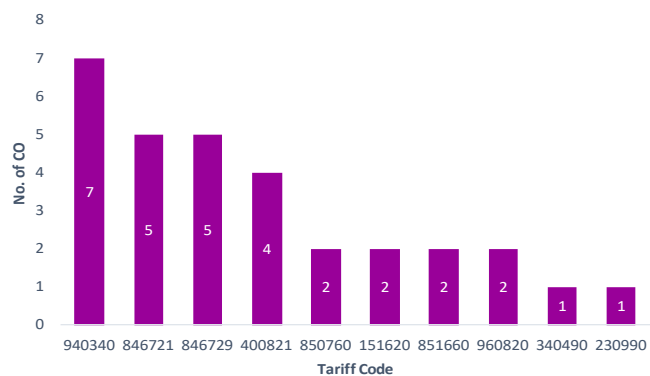
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



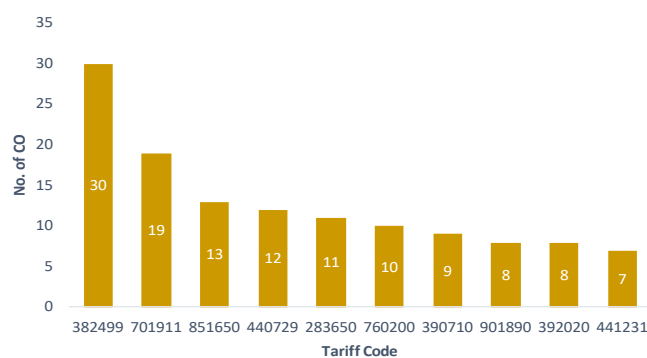
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



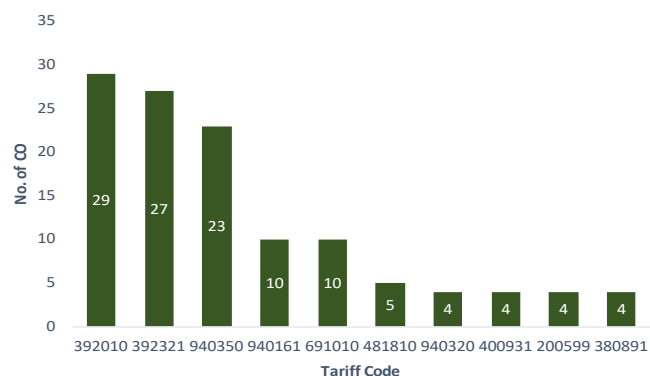
Malaysia-Chile Free Trade Agreement (MCFTA)



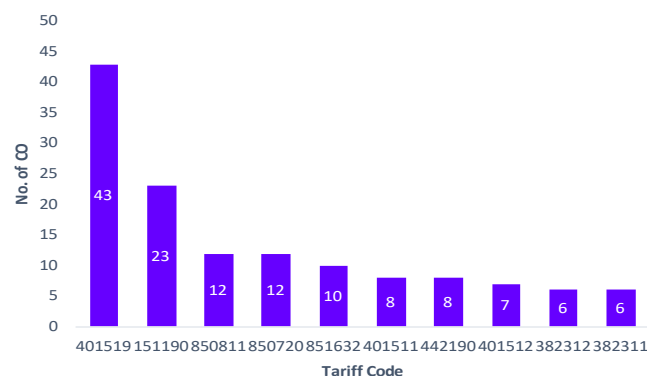
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

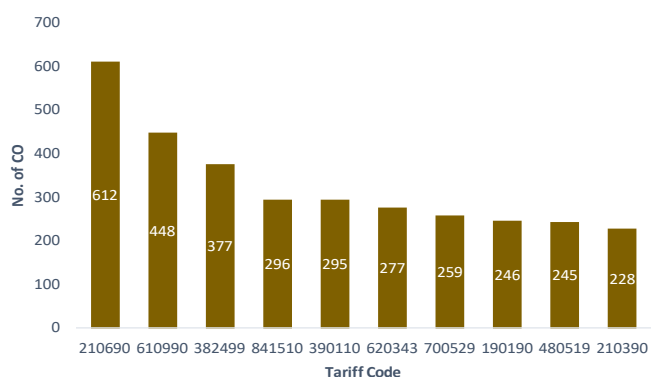


Note: *Provisional Data

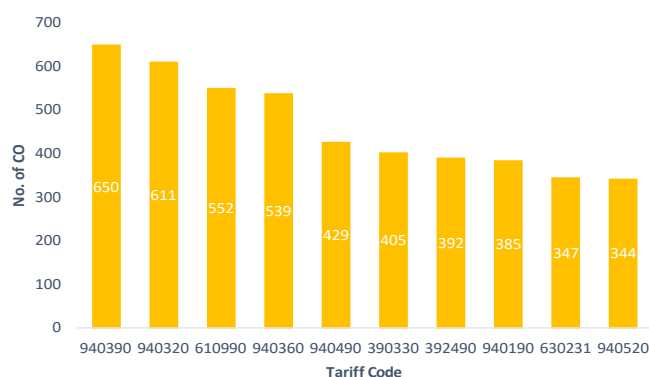
Source: Ministry of Investment, Trade and Industry, Malaysia

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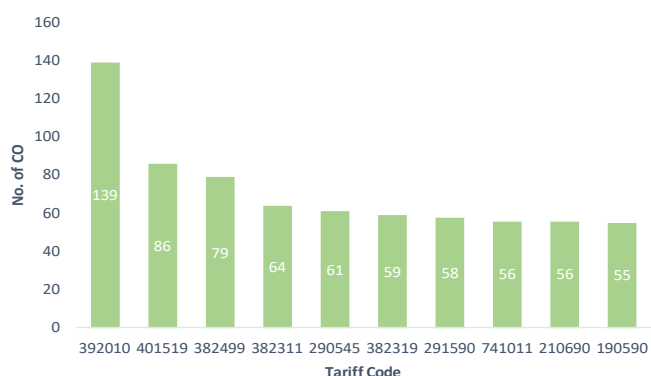
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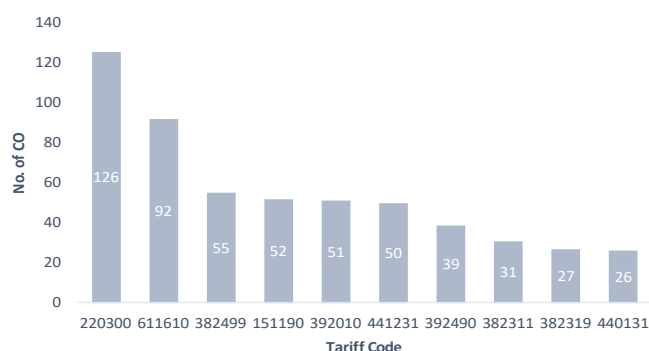
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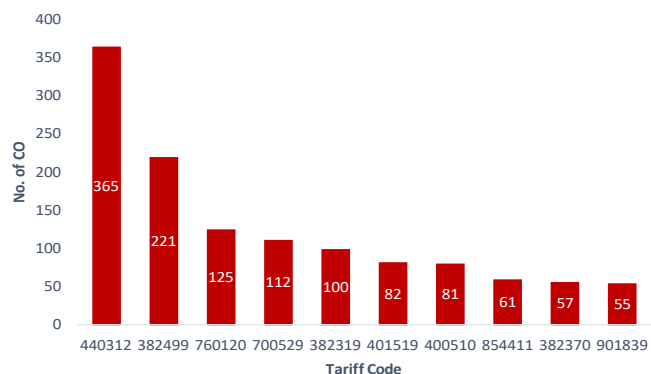
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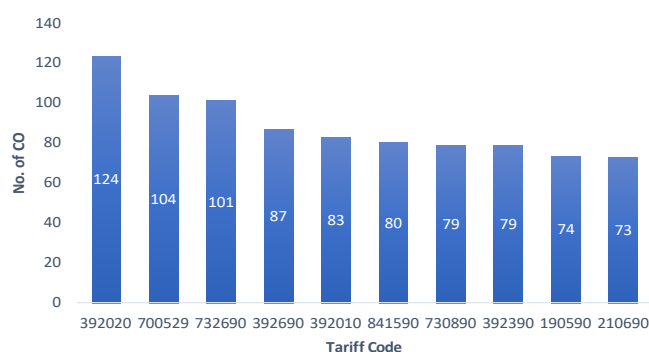
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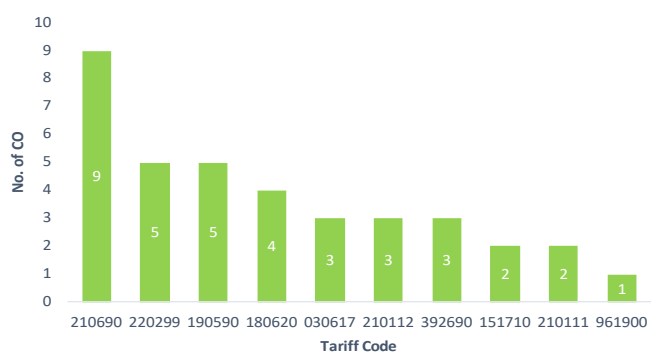
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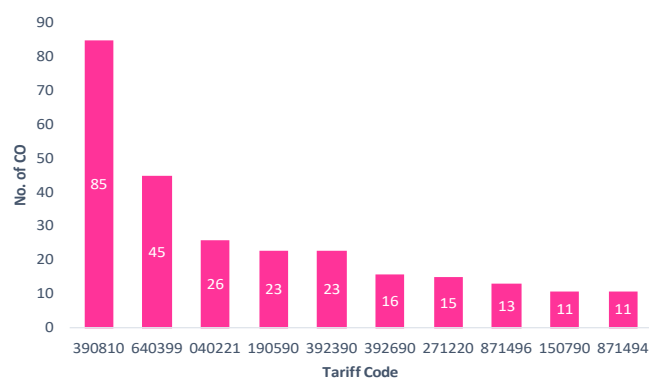
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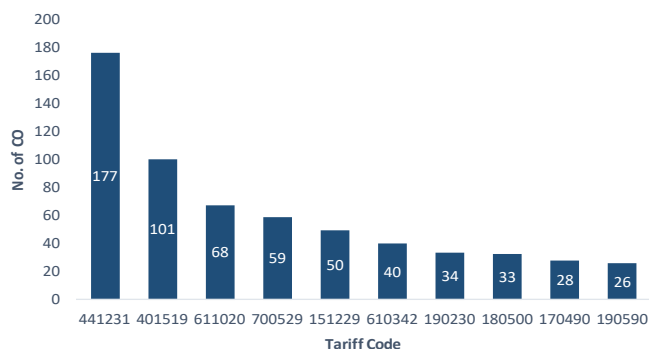


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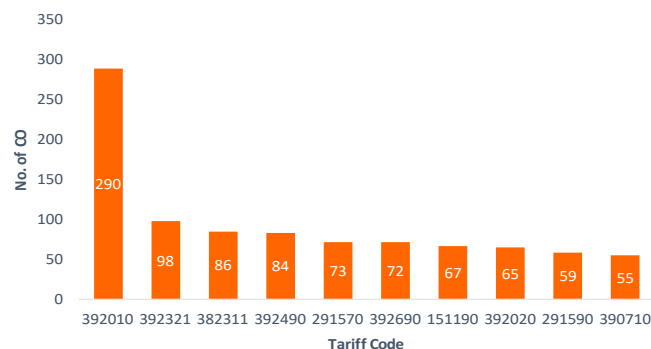
Source: Ministry of Investment, Trade and Industry, Malaysia

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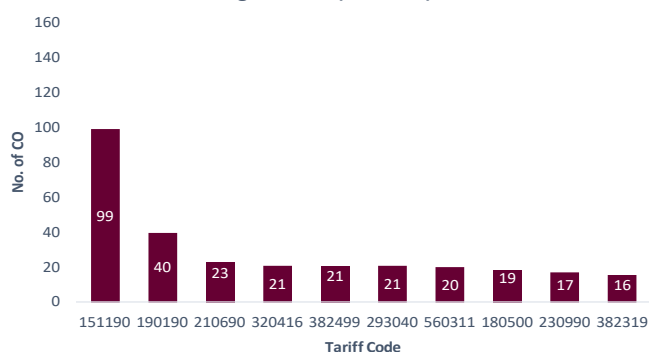
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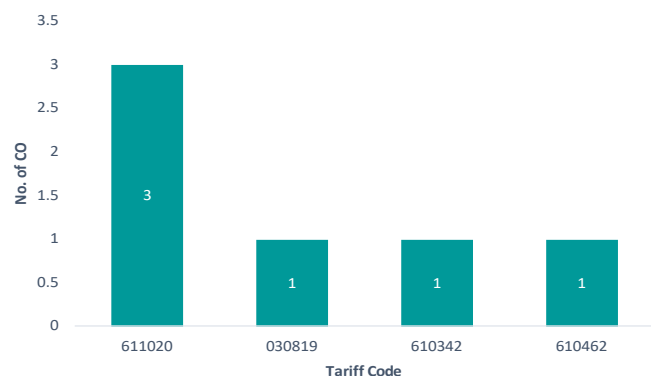
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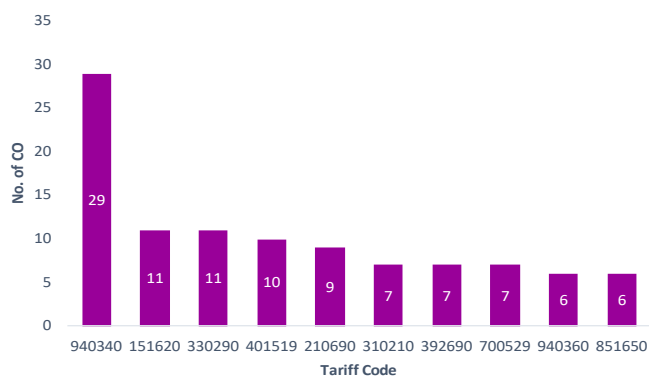
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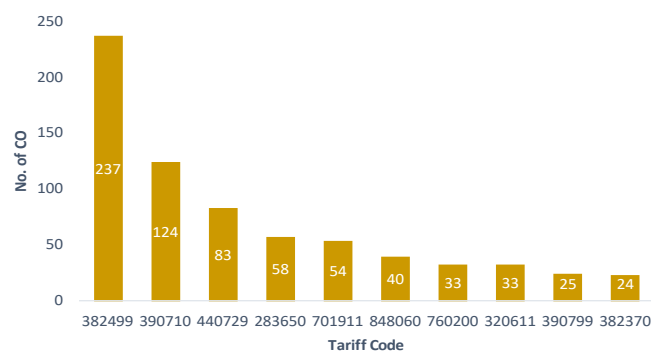
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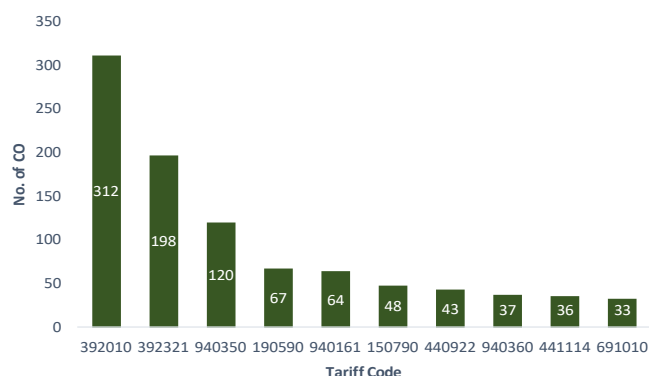
Malaysia-Chile Free Trade Agreement (MCFTA)



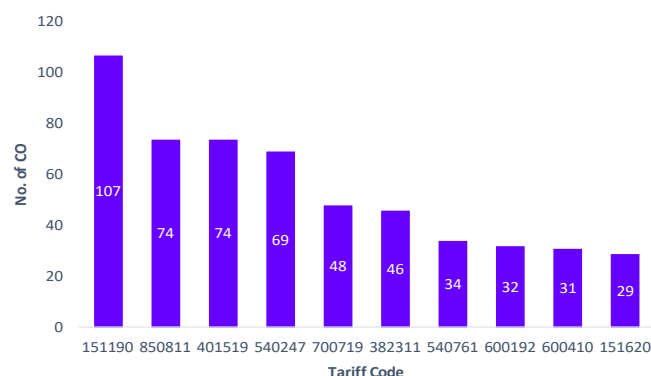
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)



Note: *Provisional Data

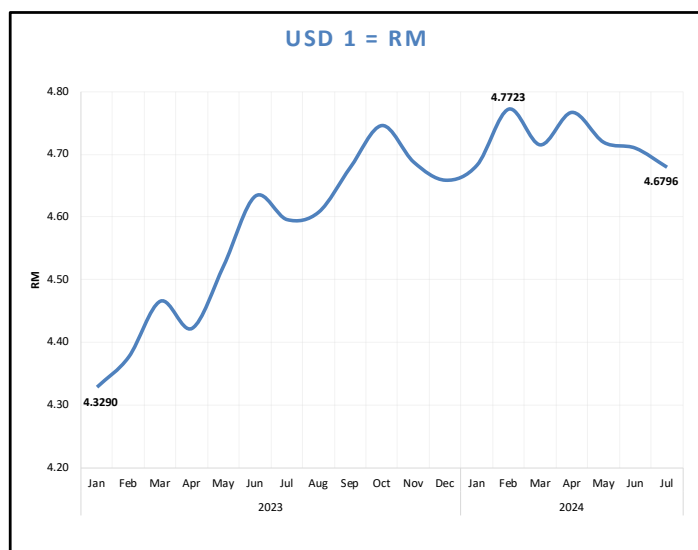
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

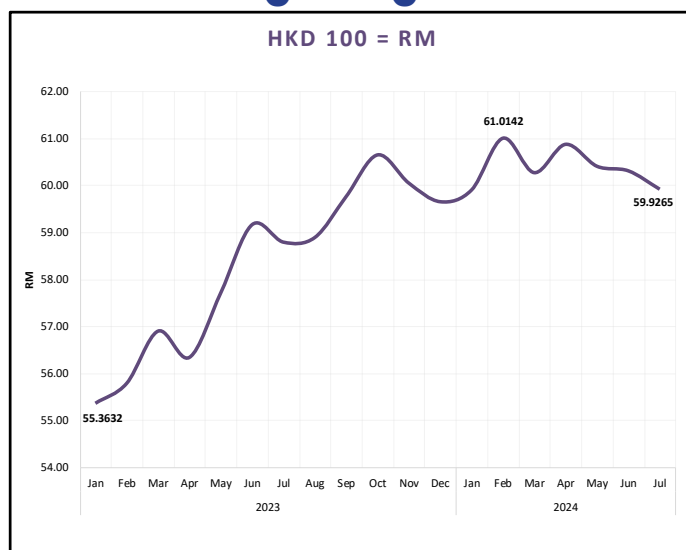
040210	Milk powder not exceeding 1.5% fat	440922	Nonconiferous tropical wood continuously shaped along any edge, end or face w/n planed, sanded/edge-jointed
040221	Milk and cream powder unsweetened exceeding 1.5% fat	440929	Wood, incl. strips & friezes for parquet flooring, not assembled, non-coniferous
150790	Soya-bean oil and its fractions, refined but not chemically modified	441114	Medium density fibreboard MDF of wood, of a thickness > 9 mm
151190	Palm oil and its fractions refined but not chemically modified	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with at least 1 outer ply of tropical wood
151219	Sunflower-seed/safflower oil&their fractions refind but nt chem modifid	441400	Wooden frames for paintings, photographs mirrors or similar objects
151229	Cotton-seed and its fractions refined but not chemically modified	442190	Wood articles nes
151419	Low erucic acid rapeseed or colza oil *fixed oil which has an erucic acid	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square or rectg
151620	Veg fats & oils&fractions hydrogenatd,inter/re-esterifid,etc,ref'd/not	481190	Paper,in rolls o sheets,ctd,impreg,cov,surf-col,surf-dec o printd,nes
151710	Margarine, excluding liquid margarine	481810	Toilet paper
180310	Cocoa paste not defatted	560311	Nonwovens, man-made filaments weighing <25g/m2
180500	Cocoa powder, not containing added sugar or other sweetening matter	600192	Pile knitted or crocheted fabrics, of man-made fibres, nes
180620	Chocolate&other food preparations containg cocoa weighg more than 2 kg	600410	Knitted or crocheted fabrics, of a width of > 30 cm, containing >= 5% of elastomeric yarn
190120	Mixes & doughs for the prep of bakers' wares of heading No 19.05, nes	600622	Dyed cotton fabrics, knitted or crocheted, of a width of > 30 cm
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to 0404 < 10% cocoa	600632	Dyed fabrics, knitted or crocheted, of synthetic fibres, of a width of
190531	Sweet biscuits	610342	Mens/boys trousers & shorts, of cotton, knitted
190532	Waffles and wafers	610462	Womens/girls trousers and shorts, of cotton, knitted
190590	Communion wafers,empty cachets f pharm use&sim prod&bakers' wares nes	610711	Mens/boys underpants and briefs, of cotton, knitted
200599	Vegetables and mixtures of vegetables, prepared or preserved otherwise	610821	Womens/girls briefs and panties, of cotton, knitted
210111	Coffee extracts, essences, concentrates	610990	T-shirts, singlets and other vests, of other textile materials, knitted
210390	Sauces and preparations nes and mixed condiments and mixed seasonings	611020	Pullovers, cardigans and similar articles of cotton, knitted
210690	Food preparations nes	611595	Full-length or knee-length stockings, socks and other hosiery, incl. f
220299	Nonalcoholic beverages, nes (including milk-based drinks)	611610	Gloves impregnated, coated or covered with plastics or rubber, knitted
220300	Beer made from malt	620343	Mens/boys trousers and shorts, of synthetic fibres, not knitted
230660	Palm nut/kernel oil-cake&oth solid residues, whether/not ground/pellet	620463	Womens/girls trousers and shorts, of synthetic fibres, not knitted
230990	Animal feed preparations nes	630221	Bed linen, of cotton, printed, not knitted
271019	Light petroleum distillates nes	630231	Bed linen, of cotton, nes
271220	Paraffin wax containing by weight less than 0.75% of oil	630260	Toilet&kitchen linen,of terry towellg or similar terry fab,of cotton
283650	Calcium carbonate	640299	Footwear, outer soles/uppers of rubber or plastics, nes
290517	Dodecan-1-ol, hexadecan-1-ol and octadecan-1-ol	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
290531	Ethylene glycol (ethanediol)	691010	Ceramic sinks, wash basins etc&sim sanitary fixtures of porcelain/china
290545	Glycerol	700239	Tubes of glass nes
291570	Palmitic acid, stearic acid, their salts and esters	700529	Float glass etc in sheets, non-wired nes
291590	Saturated acyclic monocarboxylic acids and their derivatives, nes	700991	Glass mirrors, unframed
293090	Organo-sulphur compounds, nes	701911	Chopped strands of glass fibres, length, 50mm
320416	Reactive dyes and preparations based thereon	730890	Structures & parts of structures, i/s (ex prefab bldgs of headg no.9406)
320810	Paints & varnishes based on polyesters, dispersed in a non-aqueous medium	731815	Bolts or screws nes, with or without their nuts or washers, iron or steel
321410	Mastics; painters' fillings	732393	Table, kitchen or other household art&parts thereof, stainless steel, nes
330499	Beauty or make-up preparations nes; sunscreen or sun tan preparations	732399	Table, kitchen or oth household art&parts thereof, of iron or steel, nes
340130	Organic surface-active products and preparations for washing the skin,	760120	Aluminium unwrought, alloyed
340490	Artificial and prepared waxes, nes	760200	Waste and scrap, aluminium
350691	Adhesives based on rubber or plastics, nes	841510	Air conditioning machines window or wall types, self-contained
380891	Insecticides	841590	Parts of air conditioning machines
382311	Stearic acid	841950	Heat exchange units, non-domestic, non-electric
382312	Oleic acid	846721	Drills of all kinds for working in the hand, with self-contained elect
382319	Industrial fatty acids, acid oils nes	846729	Electro-mechanical tools for working in the hand, with self-contained
382370	Industrial fatty alcohols	847490	Pts of sortg/screeng/mixg/crushg/ grinding/washing/ agglomeratg mach etc
382499	Chemical products & preparations of the chemical or allied industries, N.E.S.O.I.; residual products of the chemical or allied industries, N.E.S.O.I	847990	Parts of machines&mechanical appliances nes havg individual functions
390110	Polyethylene having a specific gravity of less than 0.94	848060	Moulds for mineral materials
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	850720	Lead-acid electric accumulators nes
390710	Polyacetals	850760	Lithium-ion accumulators (excl. spent)
390760	Polyethylene terephthalate	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners, with self
390799	Polyesters nes, in primary forms	851632	Electro-thermic hair-dressing apparatus, nes
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	851650	Microwave ovens
391810	Floor, wall and ceiling coverings etc, of polymers of vinyl chloride	851660	Ovens; cookers, cooking plates, boiling rings, grillers & roasters, elec, nes
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	853810	Boards, panels, etc for goods of heading no. 85.37, not equipped w their app
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	854370	Electrical machines & apparatus, having individual functions, n.e.s.
392062	Film and sheet etc, non-cellular etc, of polyethylene terephthalates	854411	Insulated (incl enamelled or anodised) winding wire of copper
392310	Boxes, cases, crates & similar articles of plastic	871492	Bicycle wheel rims & spokes
392321	Sacks and bags (including cones) of polymers of ethylene	871494	Bicycle brakes, incl coaster braking hubs, & parts thereof
392329	Sacks and bags (including cones) of plastics nes	871496	Bicycle pedals & crank-gear & parts thereof
392390	Articles for the conveyance or packing of goods nes, of plastics	901839	Needles, catheters, cannulae & the like, nes
392490	Household and toilet articles nes, of plastics	901890	Instruments & appliances used in medical or veterinary sciences, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	920710	Keyboard instruments, excl accordions, sound generated/amplified electricly
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	920790	Musical instruments nes, sound generated or amplified electrically
400122	Technically specified natural rubber (TSNR)	940161	Seats with wooden frames, upholstered nes
400510	Rubber compounded with carbon black or silica (unvulcanised)	940190	Parts of seats other than those of heading 94.02
400591	Compounded rubber in plates, sheets and strip (unvulcanised)	940320	Furniture, metal, nes
400821	Plates, sheets&strip of non-cellular rubber, other than hard rubber (vulc)	940340	Kitchen furniture, wooden, nes
400931	Tubes, pipes & hoses, of vulcanised rubber (excl. hard rubber), reinforced w tex mat w/out fittings	940350	Bedroom furniture, wooden, nes
401511	Gloves surgical of rubber	940360	Furniture, wooden, nes
401512	Gloves, mittens & mitts of a kind used for medical, surgical, dental or veterinary purposes	940390	Furniture parts nes
401519	Gloves nes of rubber	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted
440131	Wood pellets	960820	Felt tipped & other porous-tipped pens & markers
440312	Nonconiferous wood in the rough treated w paint or other preservatives		
440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm		

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - July 2024

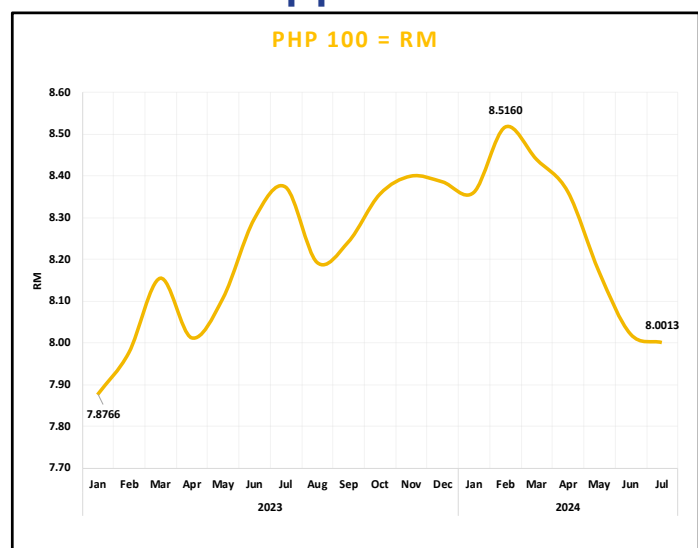
US Dollar



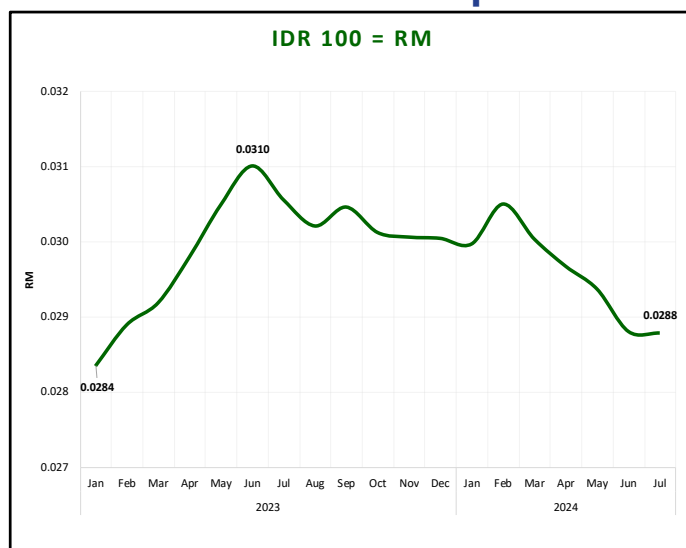
Hong Kong Dollar



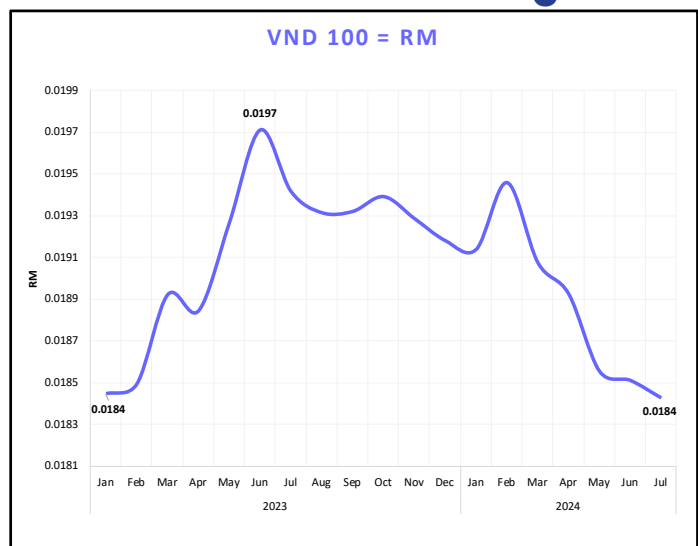
Philippine Peso



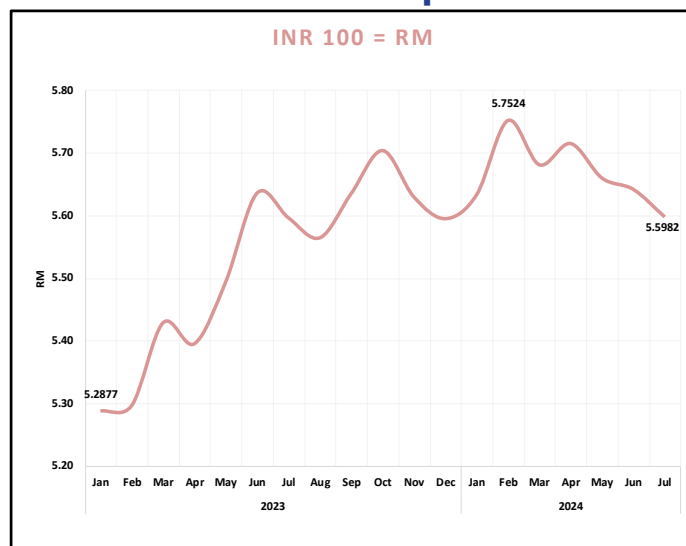
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



%*

US\$79.7

16 August 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Aug 2024 : US\$76.8
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



1.3%*

US\$873.4

16 August 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



2.0%*

US\$1,794.0

16 August 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



3.2%*

US\$4,348.8

16 August 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



3.1%*

US\$17.9

16 August 2024



Average Price 2023ⁱ : US\$23.6

COAL -per MT-



1.2%*

US\$120.7

16 August 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-



1.0%*

US\$361.4

(high)

June 2024



0.8%*

US\$328.2

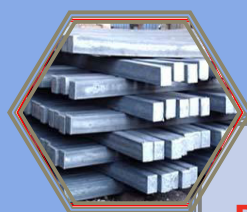
(low)

Average Price 2023ⁱ : US\$389.3 (high)

Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices

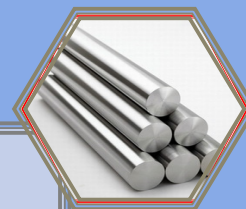
June 2024



Billets

(per MT)

RM2,490 - RM2,525



Steel Bars

(per MT)

RM2,759 - RM2,873

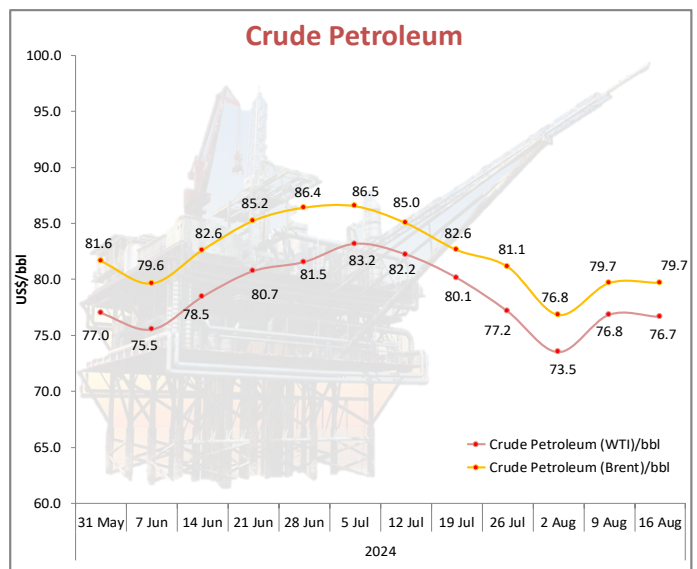
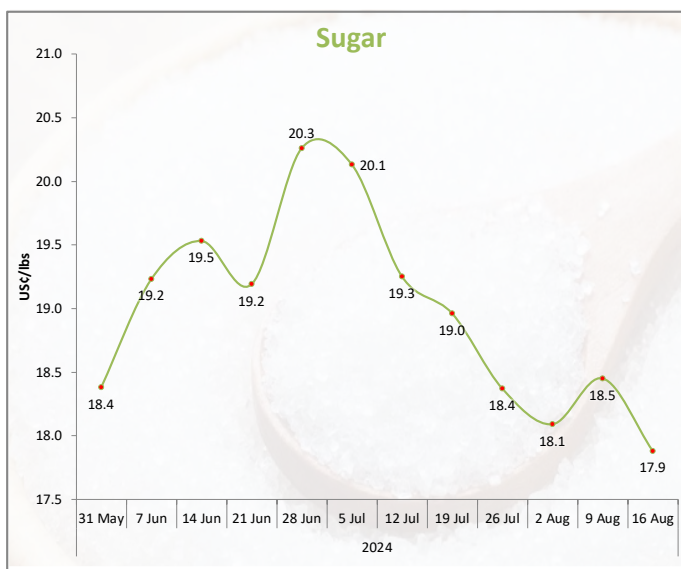
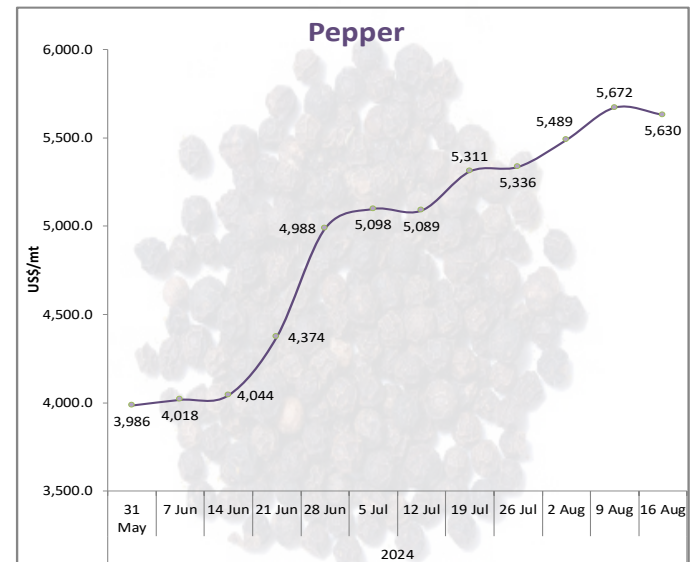
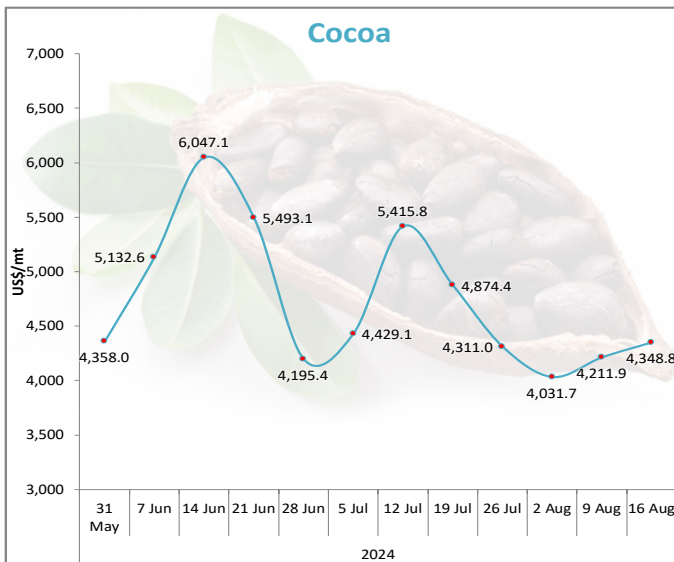
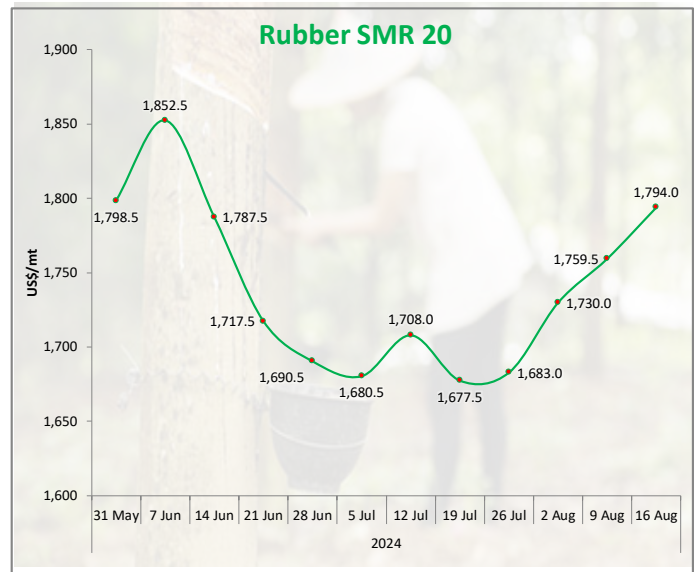
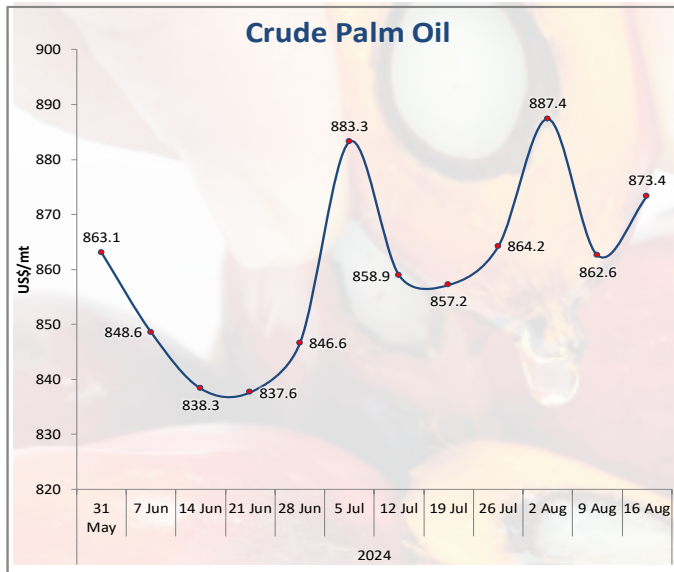
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

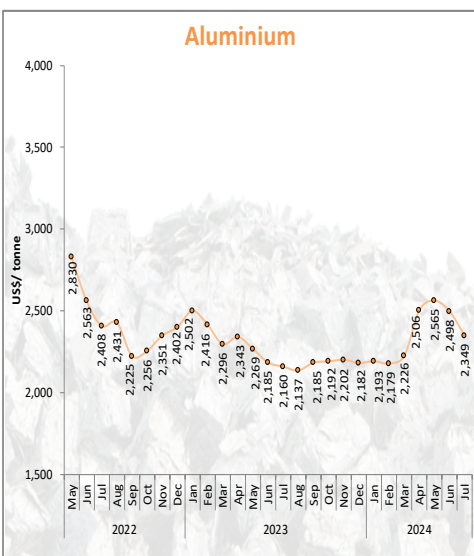
Commodity Price Trends



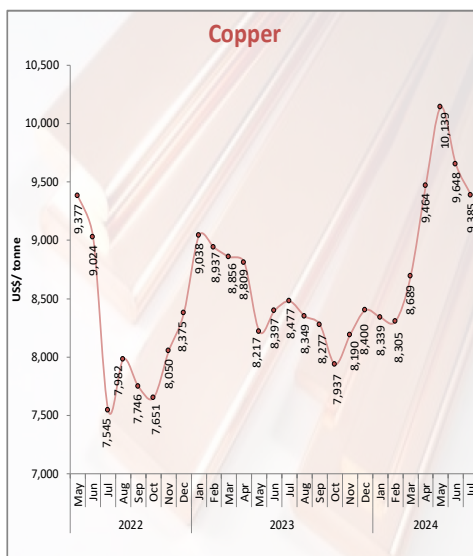
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends

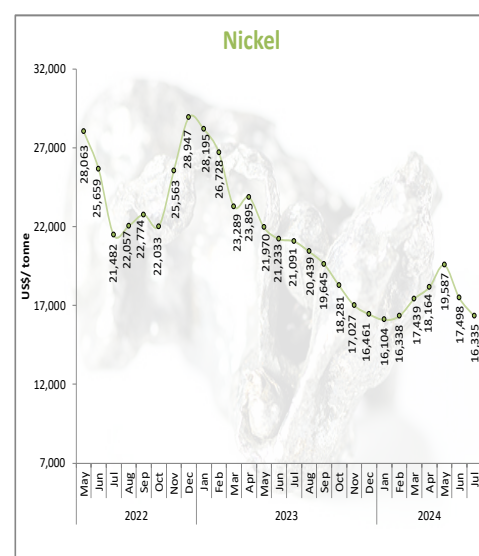
Aluminium



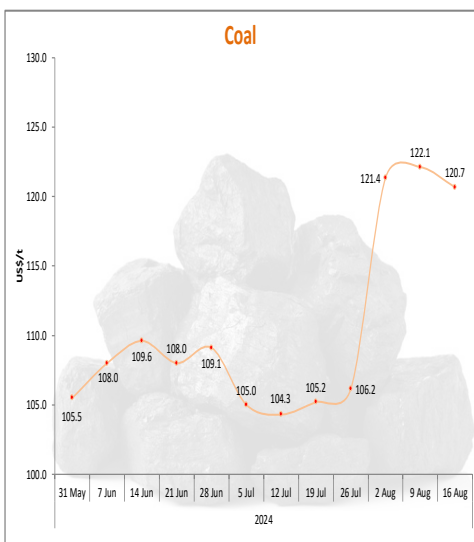
Copper



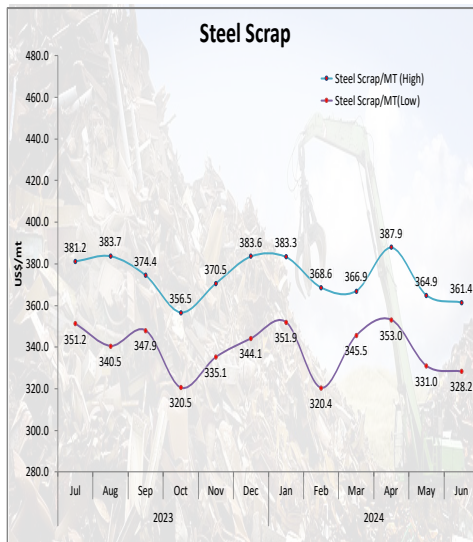
Nickel



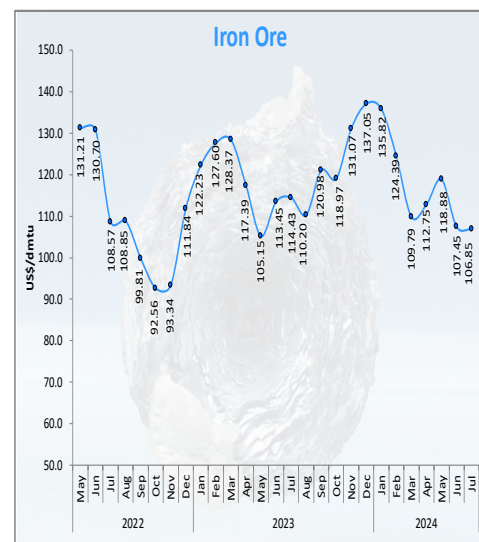
Coal



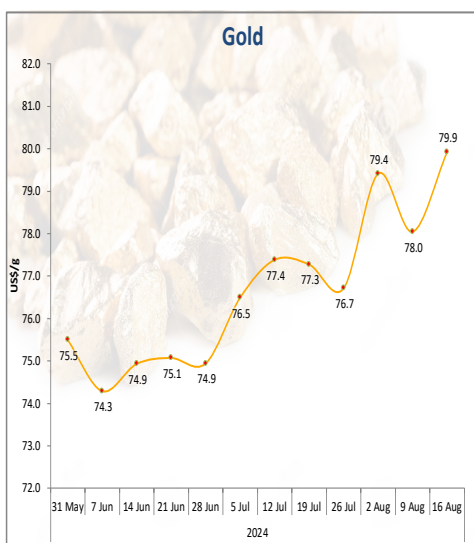
Steel Scrap



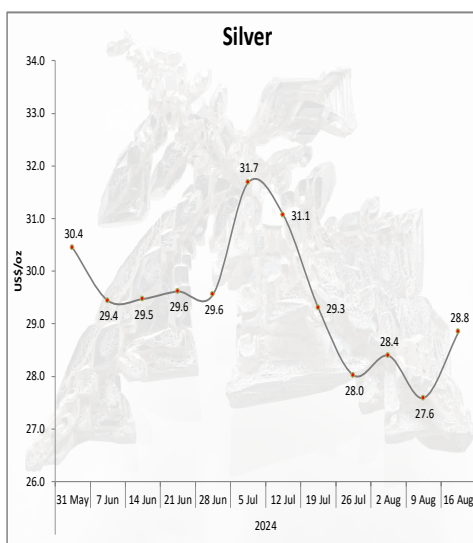
Iron Ore



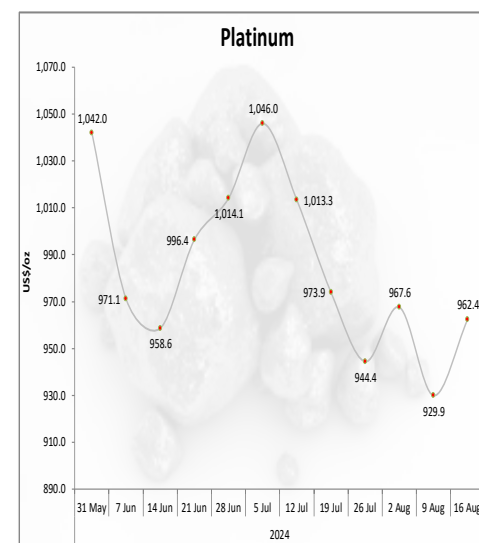
Gold



Silver



Platinum



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

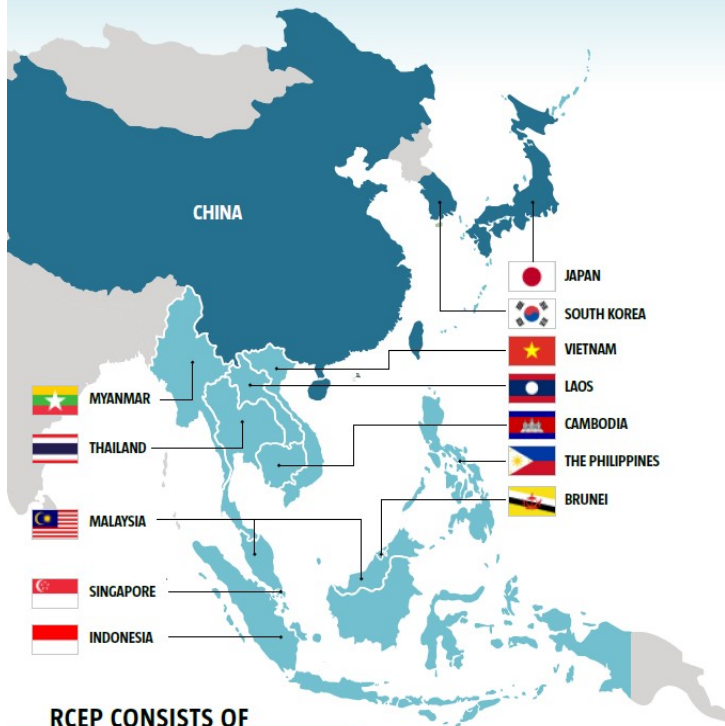
REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries
5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

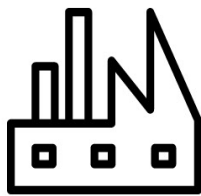


MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

• A FEW SIMPLE STEPS •

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General:
i4.0@miti.gov.my
- RA:
industry4wrld@mpc.gov.my



Readiness Assessment



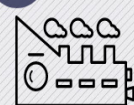
Apply online at
www.miti.gov.my/industry4wrld

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

#MITIPOCKETTALK



Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

Interested to participate?

CLICK HERE

<https://forms.gle/NgPk7EorQsC4kCKW7>

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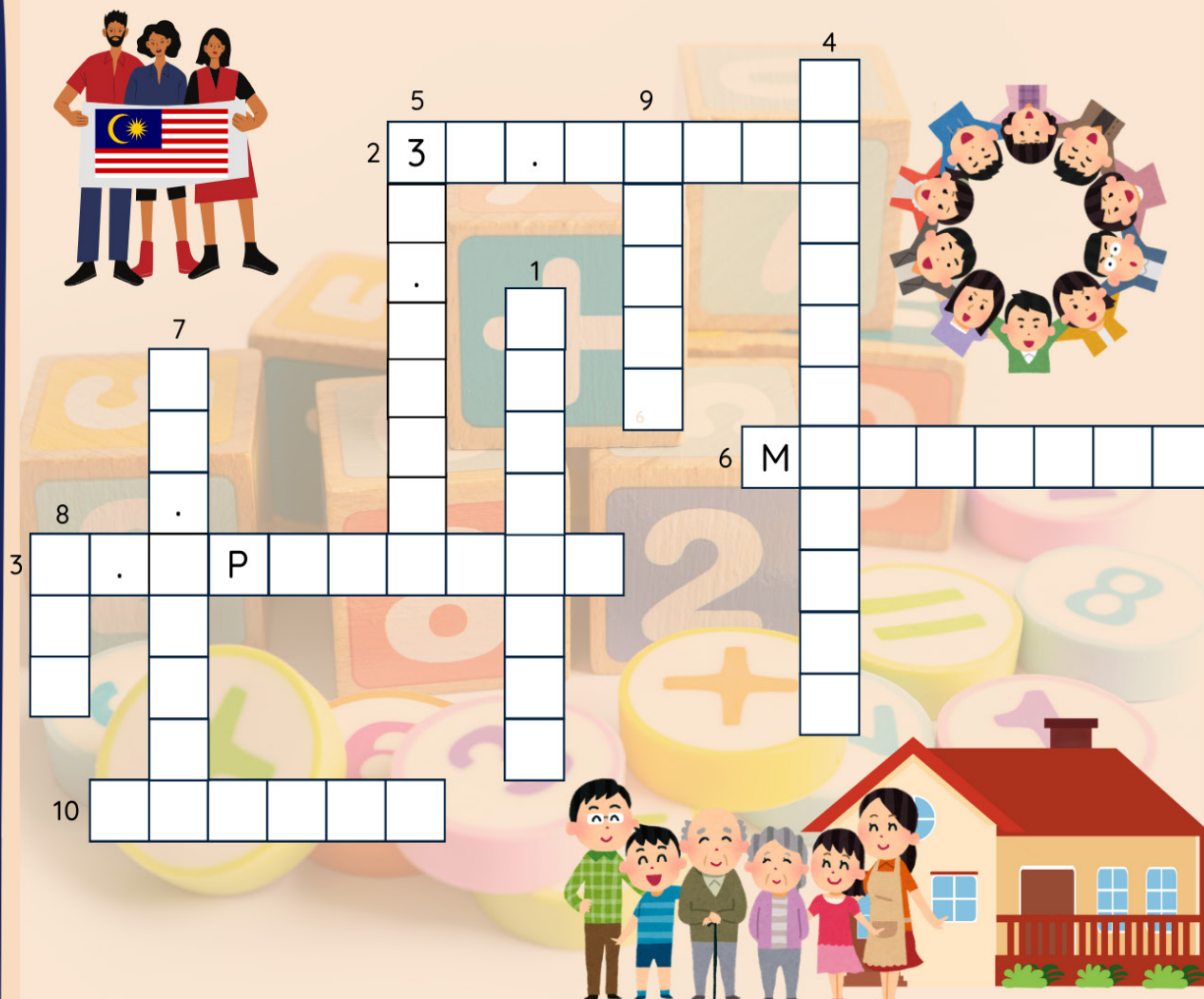
<http://www.miti.gov.my/index.php/forms/form/13>

Nama : _____

Bahagian : _____

KEMENTERIAN
PELABURAN, PERDAGANGAN DAN INDUSTRI

CROSSWORD PUZZLE #3



Soalan

Anggaran ____ (1) ____ Malaysia bagi tahun 2024 adalah ____ (2) ____ dengan kadar pertumbuhan penduduk tahunan sebanyak ____ (3) ____ Penduduk ____ (4) ____ meningkat kepada 30.7 juta berbanding ____ (5) ____ pada tahun 2023. Bilangan penduduk lelaki ____ (6) ____ perempuan iaitu masing-masing ____ (7) ____ dan 16.2 juta menjadikan nisbah jantina adalah ____ (8) ____ lelaki bagi setiap 100 perempuan. Negeri ____ (9) ____ merupakan negeri kedua tertinggi bilangan tempat kediaman selepas Selangor. Manakala negeri yang mempunyai kepadatan penduduk kedua terendah ialah ____ (10) ____

Sebarang pertanyaan lanjut boleh diemelkan kepada allstat@miti.gov.my

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MALAYSIA

