



MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

Weekly BULLETIN

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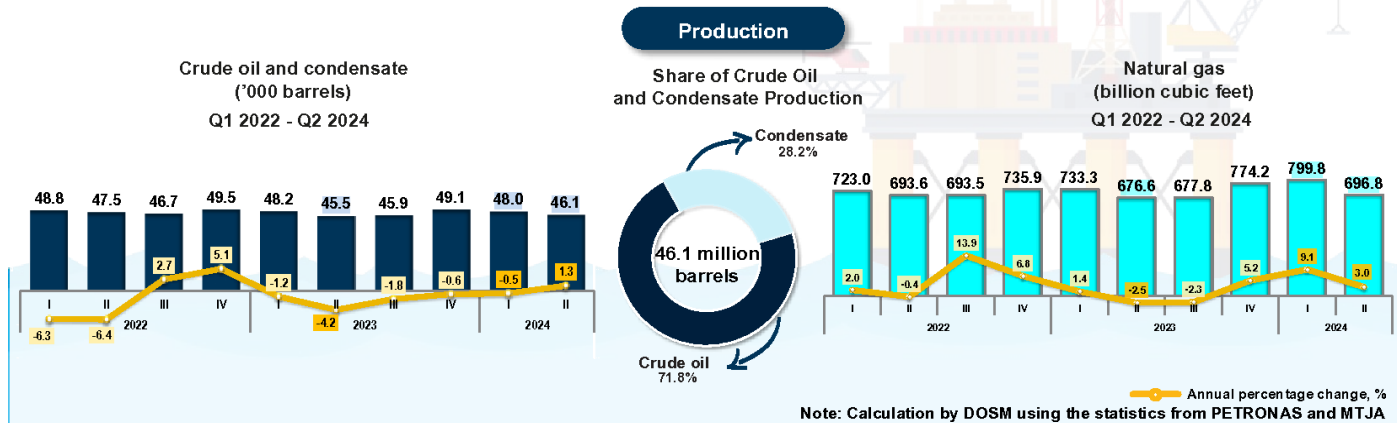
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OIL AND GAS STATISTICS, Q2 2024

The production of Crude oil and condensate rebounded to 1.3 per cent, registering 46.1 million barrels in the second quarter of 2024



Price, Q2 2024

WALP¹ (Malaysia)

USD86.9

7.9%

WTI²

USD81.7

10.7%

Brent

USD84.6

8.0%

Henry Hub

USD2.1

-4.5%

Annual percentage change, %

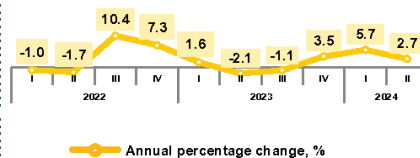
¹ WALP: Weighted Average Lifting Price

² WTI: West Texas Intermediate

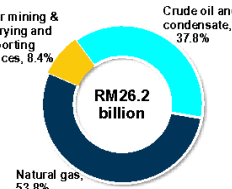
Source: PETRONAS and EIA

Gross Domestic Product (GDP) at Constant 2015 Prices, Q2 2024

GDP of Mining and Quarrying



Percentage Share of Mining and Quarrying by Subsectors



Source: Gross Domestic Product (GDP) Q2 2024, DOSM

Industrial Production Index (IPI), Q2 2024



Crude oil and condensate

1.7%

Natural gas

3.0%

Source: Malaysia Industrial Production Index (2015=100) June 2024, DOSM

Sales Value of Petroleum Products, Q2 2024



Refined petroleum products³

RM52.5 billion

-7.2%



Wholesale of solid liquid & gaseous fuels and related products⁴

RM38.7 billion

3.1%



Retail sale of automotive fuel in specialised stores⁴

RM17.7 billion

6.0%

Annual percentage change, %

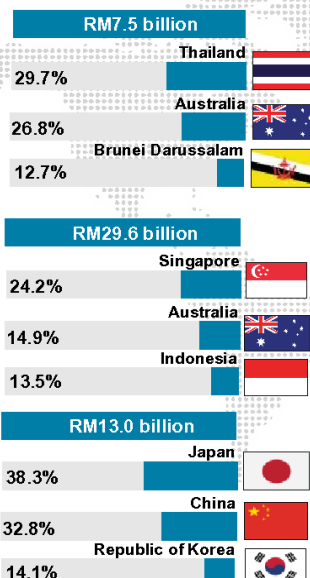
Source:

³ Monthly Manufacturing Statistics June 2024, DOSM

⁴ Performance of Wholesale & Retail Trade June 2024, DOSM

Exports and Imports, Q2 2024

Exports by Major Country of Destination



Crude petroleum and condensate

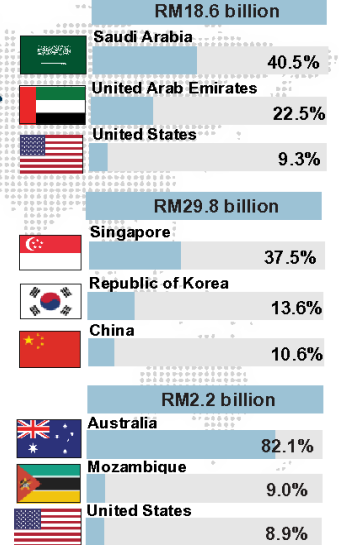


Refined petroleum products



Liquefied natural gas (LNG)

Imports by Major Country of Origin



%: Share
Source: DOSM, June 2024
Note: The statistics refer to the highest percentage share by country of origin and destination

Source: Mining of Petroleum and Natural Gas Statistics, Second Quarter of 2024
Department of Statistics Malaysia (DOSM)

BUSINESS TENDENCY, Q3 2024

+3.2%

Q4 2023

+4.2%

Q1 2024

+0.7%

Q2 2024

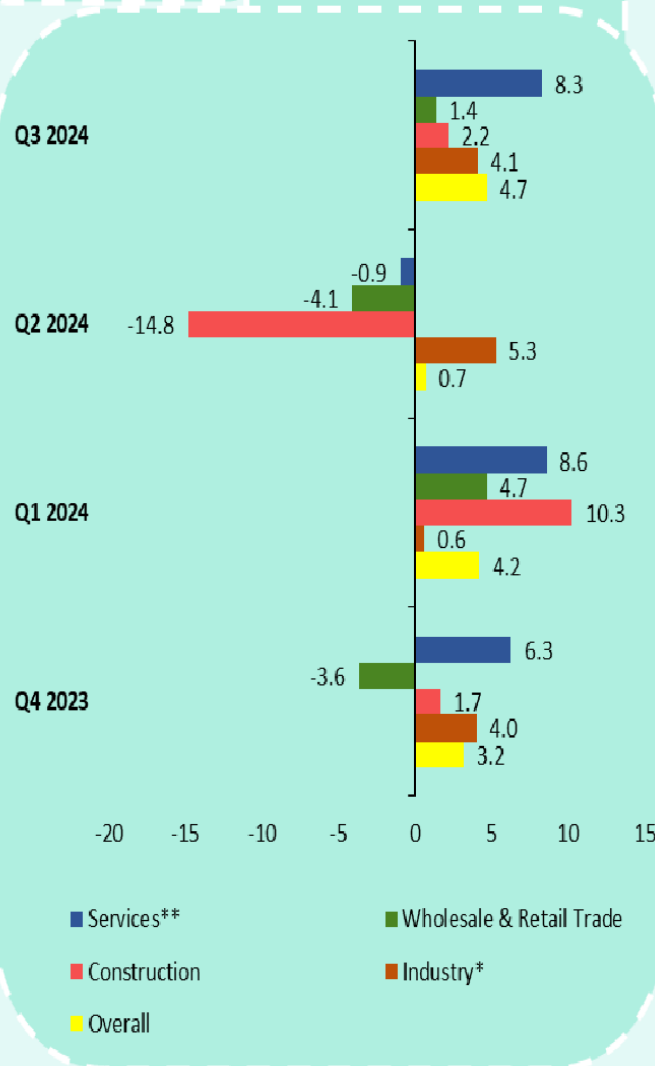
+4.7%

Q3 2024

An optimist confidence indicator of +4.7 per cent reflects that businesses foresee promising business perspective in the third quarter of 2024

CONFIDENCE INDICATOR

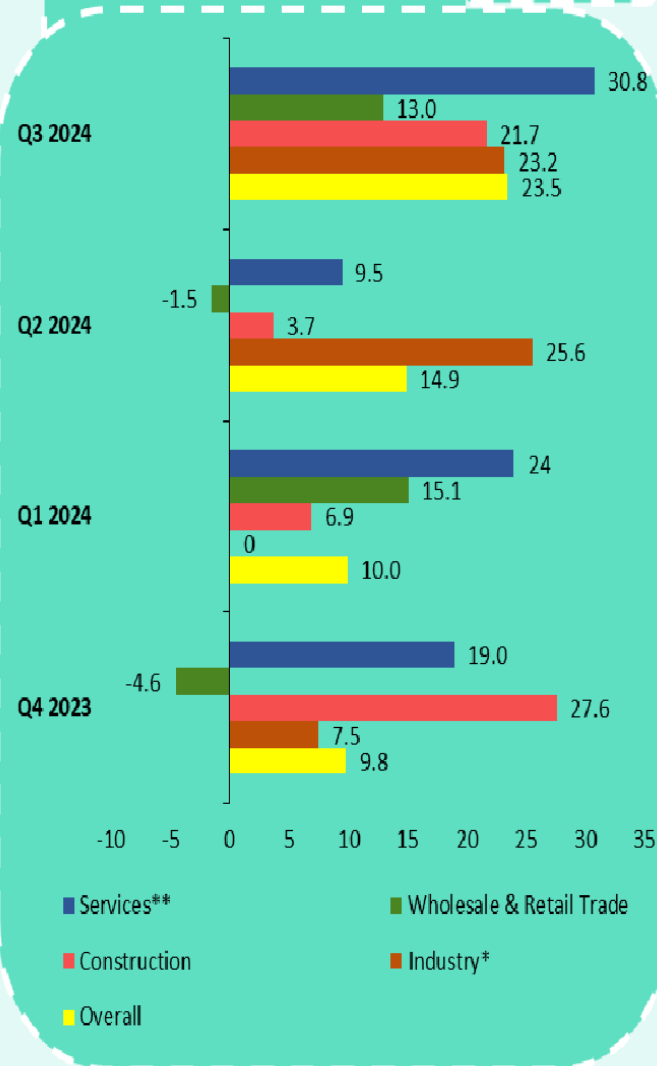
July – Sept. 2024
(Apr. – June 2024) **+4.7%**
(+0.7%)



+23.5%
(+14.9%)

July – Dec. 2024
(Apr. – Sept. 2024)

NET BALANCE



*Agriculture, Mining, Manufacturing and Electricity & Water

** Accommodations, Transportation & Storage, Communication, Finance, Insurance, Real Estate, Information Technology & Communication, Food & Beverage, Administrative & Support Services, Professional, Health, Education and Other Services

Source: Business Tendency Statistics Third Quarter 2024, Department of Statistics Malaysia (DOSM)

PPI, JULY 2024

PRODUCER PRICE INDEX (PPI)

LOCAL PRODUCTION

Malaysia's Producer Price Index increased by 1.3 per cent in July 2024

JULY 2024

[Year-on-Year]

[Month-on-Month]

July 2024

1.3%

June 2024

1.6%

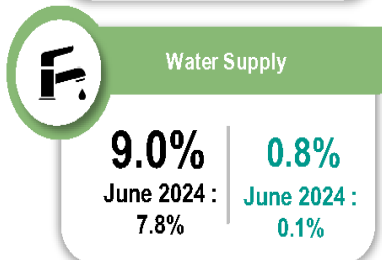
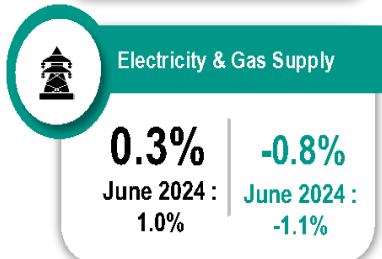
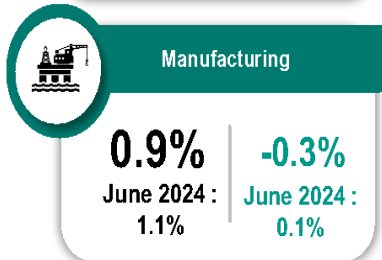
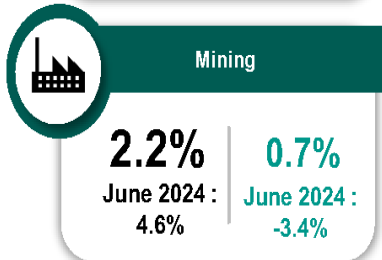
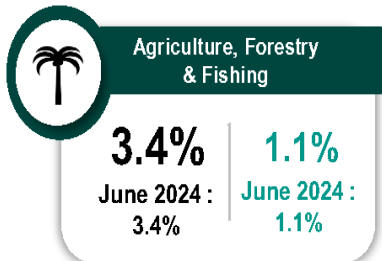
July 2024

-0.2%

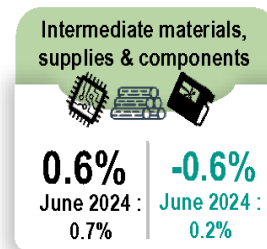
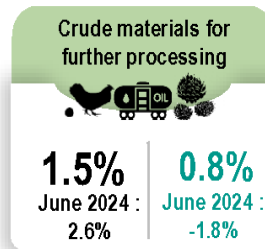
June 2024

-0.1%

PPI BY SECTOR



PPI BY STAGE OF PROCESSING



PPI OF SELECTED COUNTRIES

United States of America



July 2024 : 2.2%
June 2024 : 2.7%

P.R. China



July 2024 : -0.8%
June 2024 : -0.8%

Japan



July 2024 : 3.0%
June 2024 : 2.9%

Republic of Korea



July 2024 : 2.6%
June 2024 : 2.5%

Taiwan



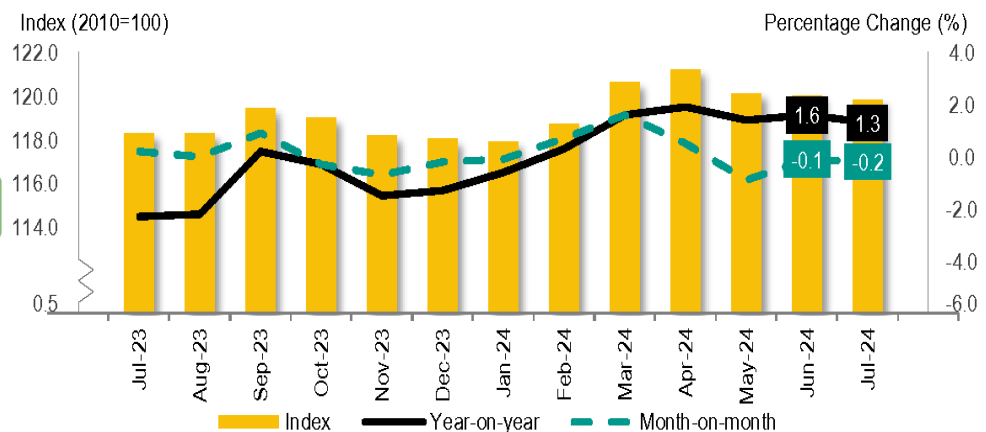
July 2024 : 3.7%
June 2024 : 3.5%

Indonesia



July 2024 : 3.0%
June 2024 : 3.4%

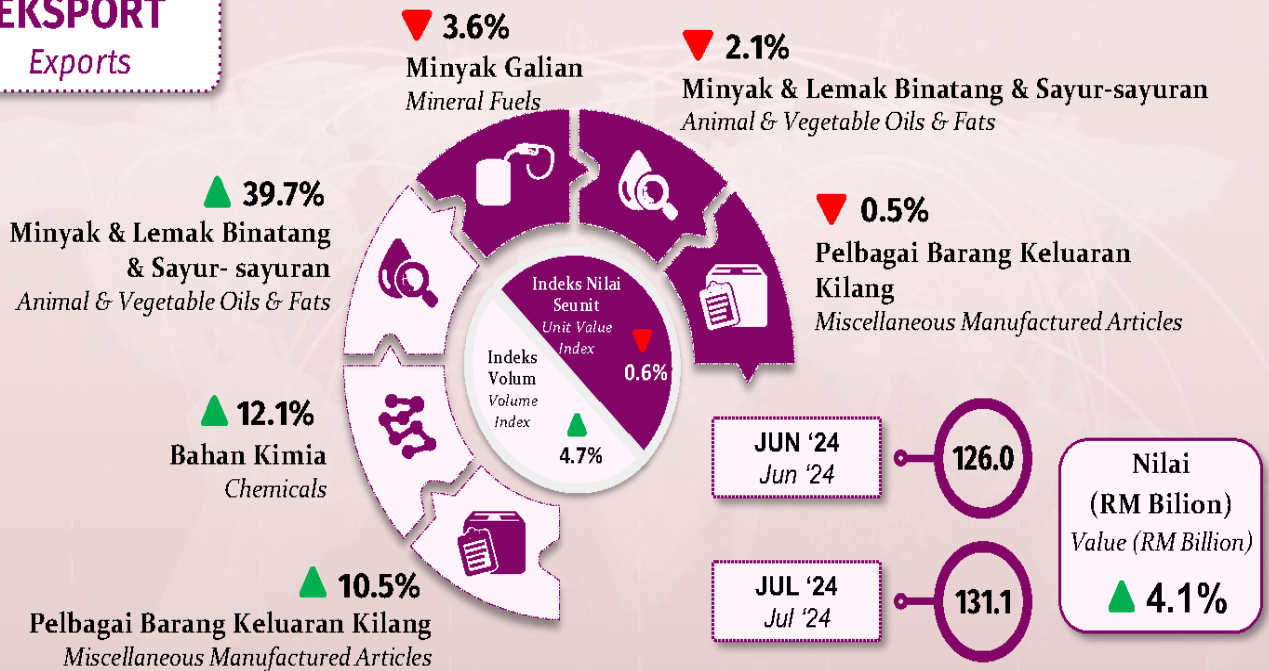
PPI JULY 2023 – JULY 2024



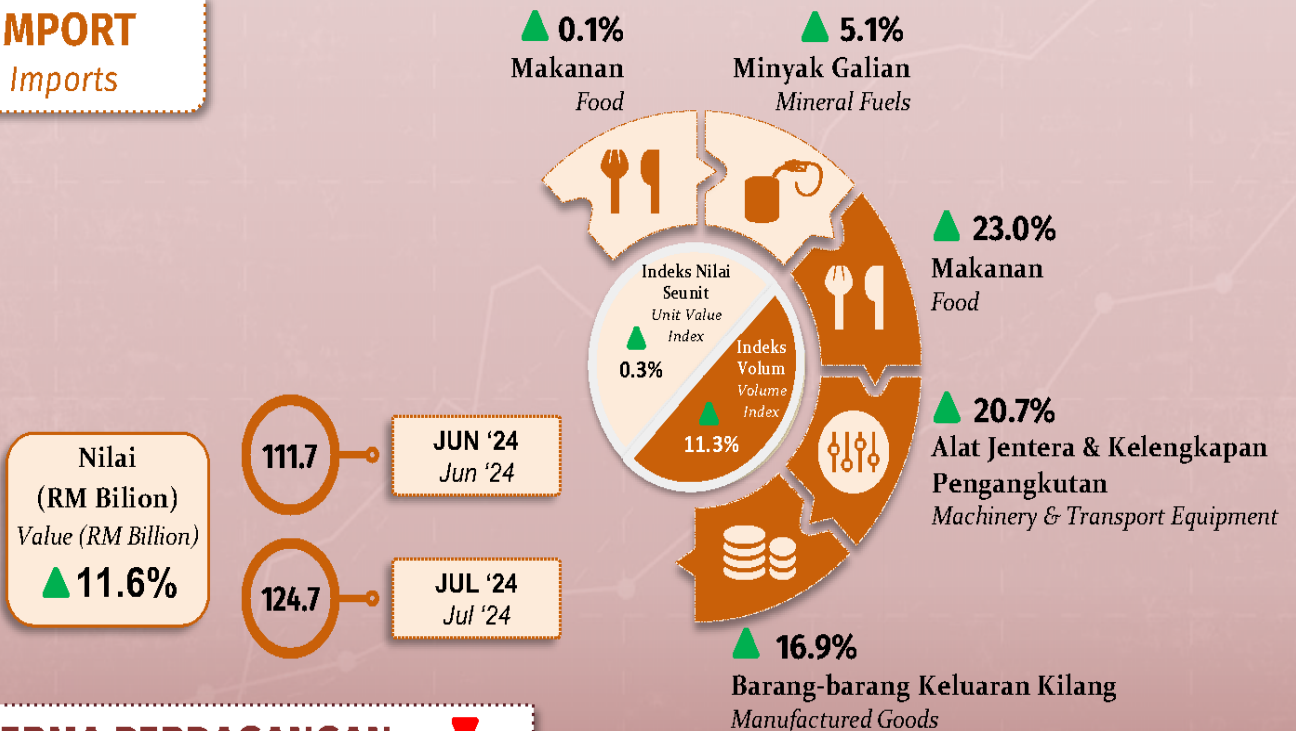
Source : Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia (DOSM)

TRADE INDEXES, JULY 2024

EKSPORT Exports



IMPORT Imports



TERMA PERDAGANGAN Terms of Trade

▼ 0.9%



▼ 8.3%

Minyak Galian
Mineral Fuels

▼ 1.8%

Minyak & Lemak Binatang
& Sayur-sayuran
Animal & Vegetable Oils & Fats

▼ 0.4%

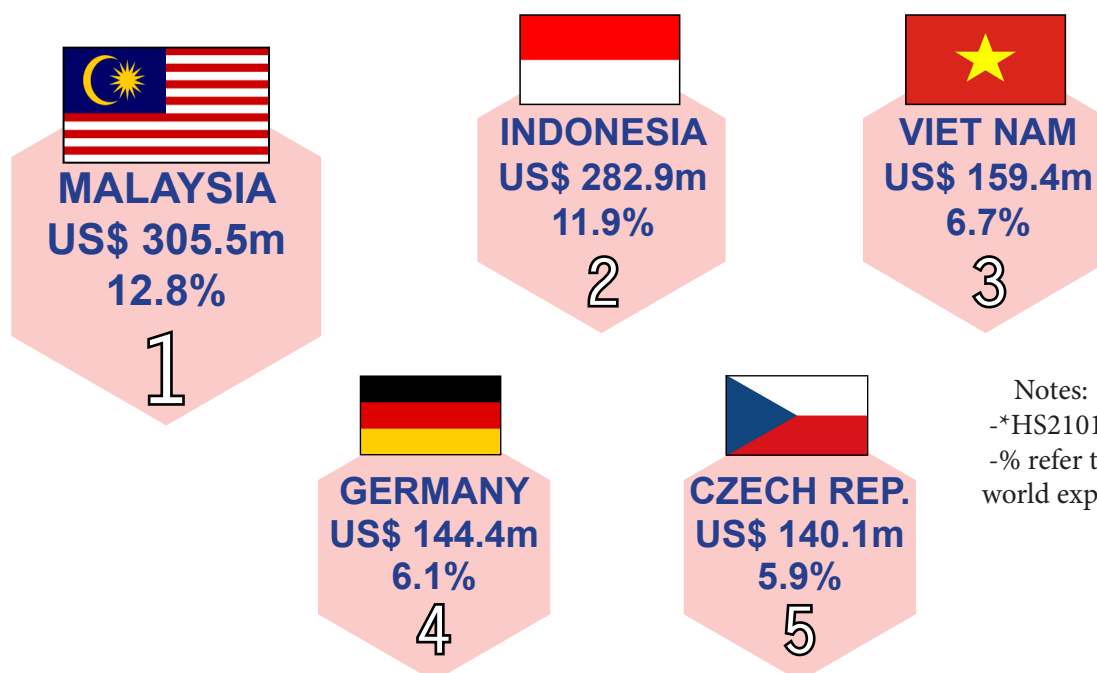
Pelbagai Barang Keluaran
Kilang
Miscellaneous Manufactured
Articles

▲ Semua perubahan berdasarkan perbandingan bulan ke bulan.
▲ All changes are based on month-on-month comparison.

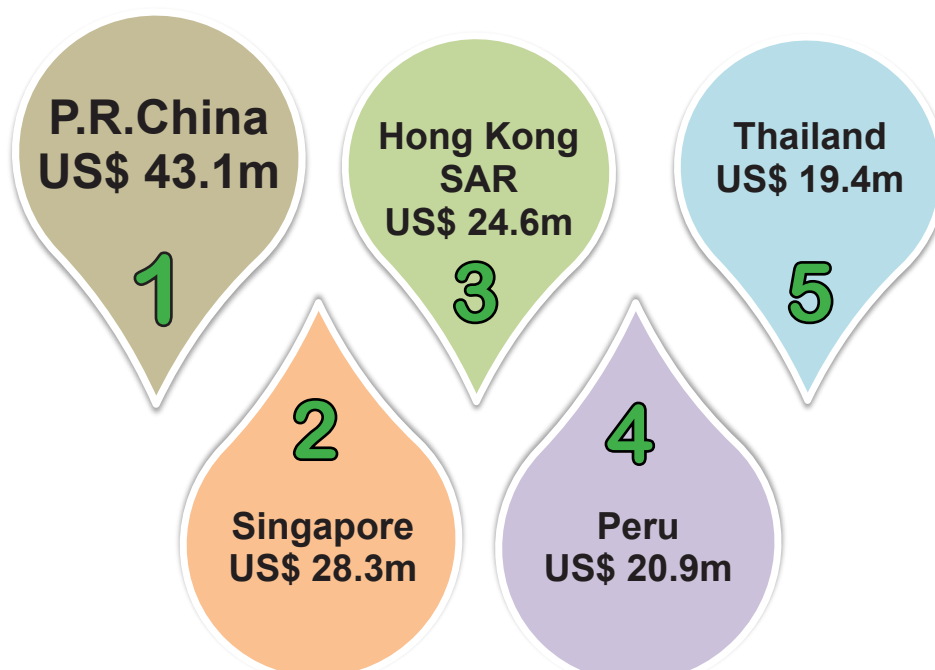
Sumber : Indeks Perdagangan Luar Negeri, Julai 2024, Jabatan Perangkaan Malaysia (DOSM)
Source : External Trade Indices, July 2024, Department of Statistics Malaysia (DOSM)

MALAYSIA AS WORLD LARGEST EXPORTERS OF PREPARATIONS WITH A BASIS OF EXTRACTS, ESSENCES OR CONCENTRATES OF COFFEE OR WITH A BASIS OF COFFEE

In 2023, Malaysia's export of Preparations with a basis of extracts, essences or concentrates of coffee or with a basis of coffee recorded US\$ 305.5 million which was 12.8% share of the world exports.

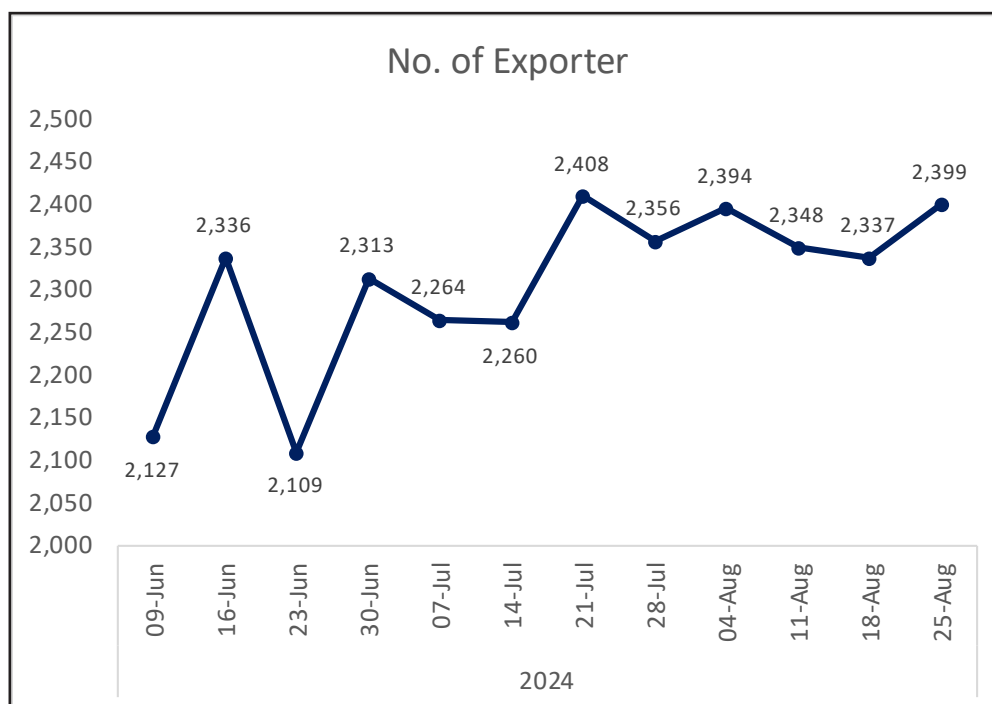


MALAYSIA'S TOP EXPORT DESTINATIONS

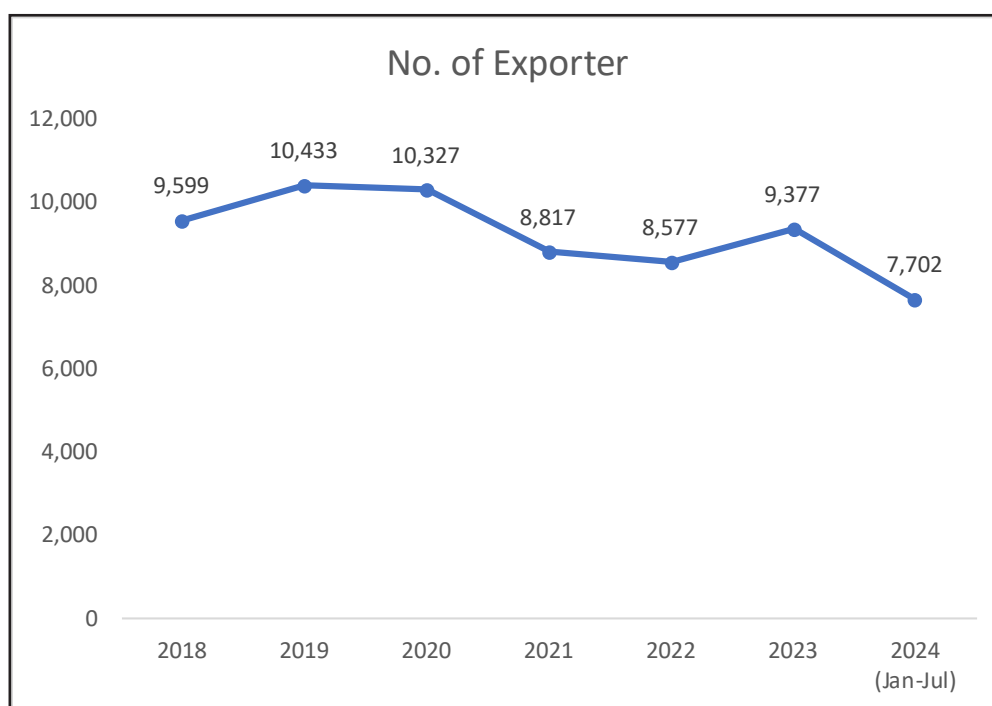


Number of Exporter using Preferential Certificates of Origin (PCOs) as at 25 August 2024

Weekly



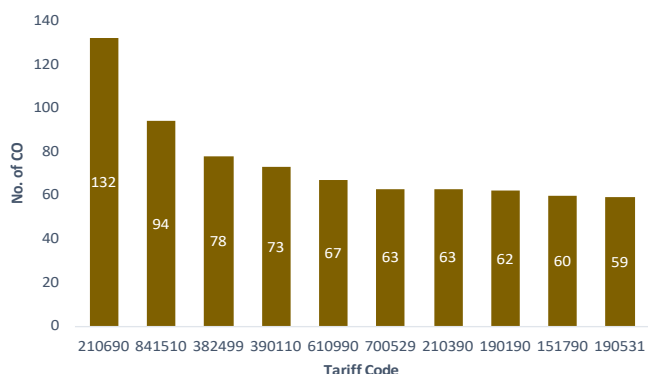
Annually



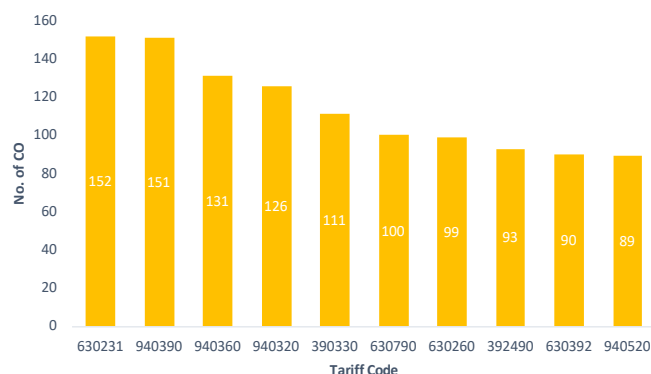
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 25 August 2024

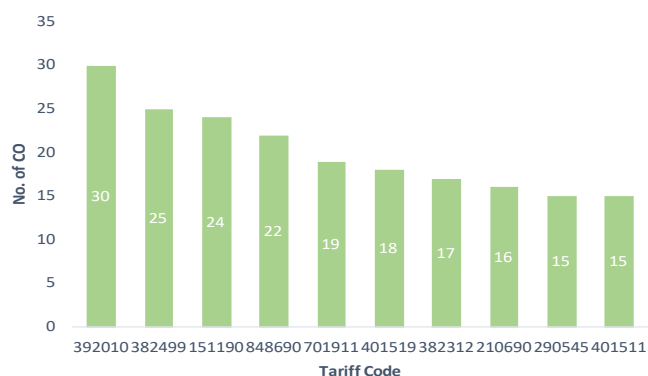
ASEAN Trade in Goods Agreement (ATIGA)



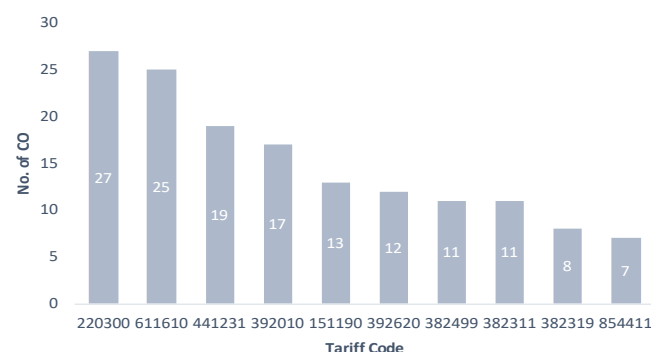
ASEAN-China Free Trade Agreement (ACFTA)



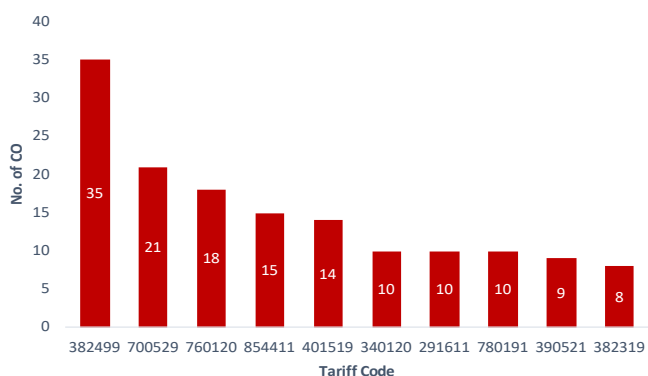
ASEAN-Korea Free Trade Agreement (AKFTA)



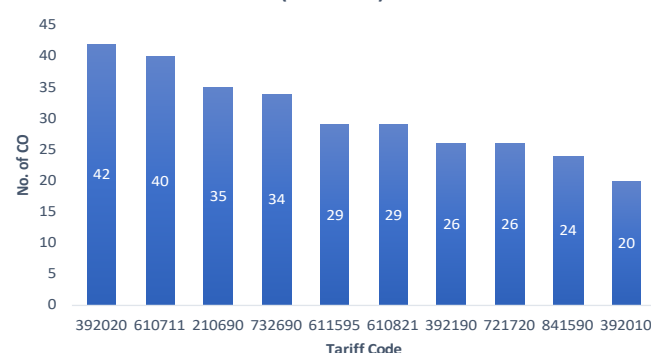
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



ASEAN-India Free Trade Agreement (AIFTA)



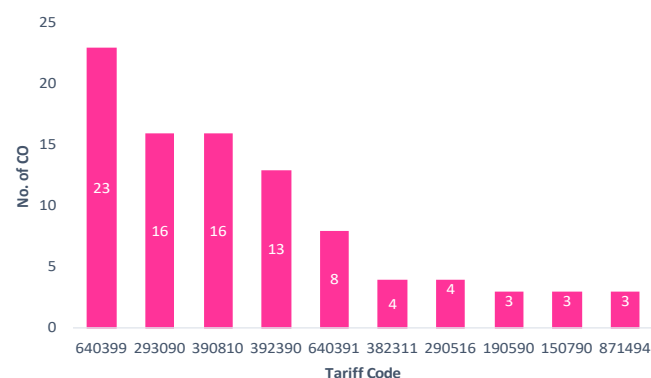
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

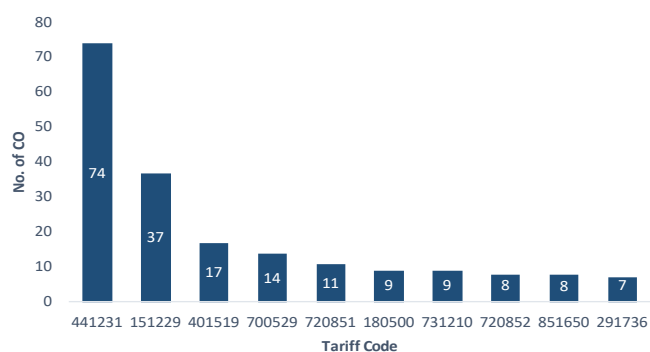


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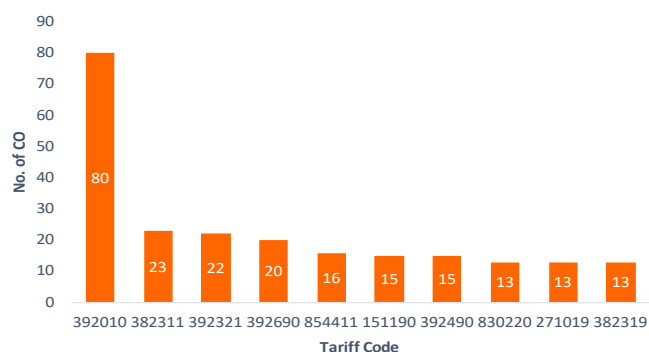
Source: Ministry of Investment, Trade and Industry, Malaysia

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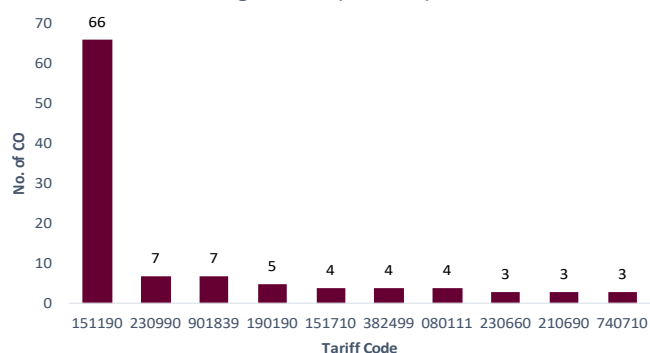
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



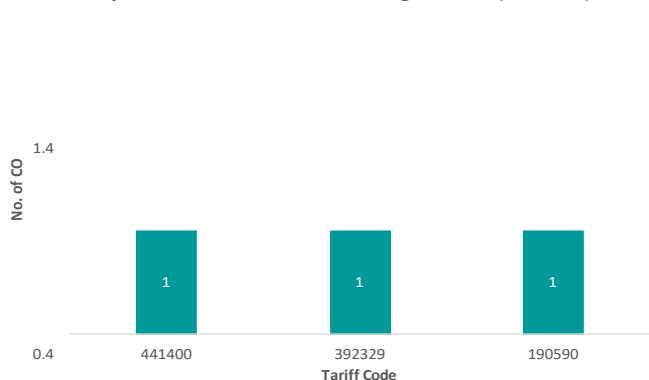
Malaysia-Japan Economic Partnership Agreement (MJEPA)



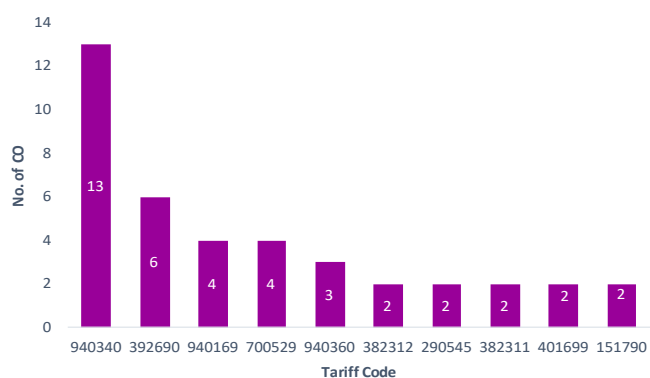
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



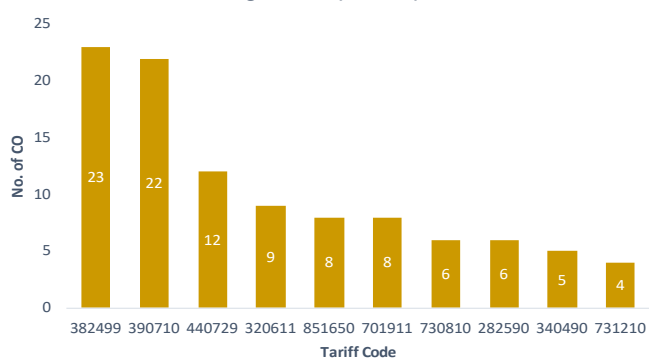
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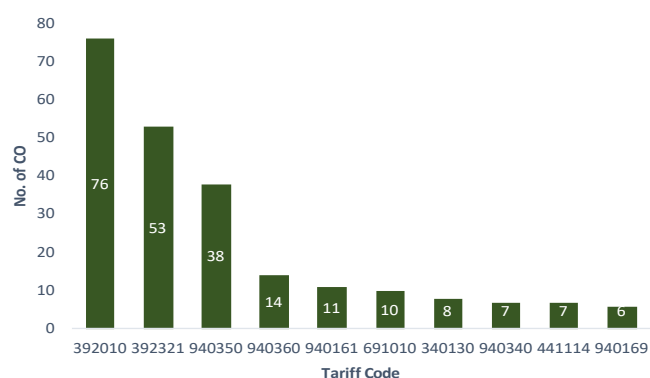
Malaysia-Chile Free Trade Agreement (MCFTA)



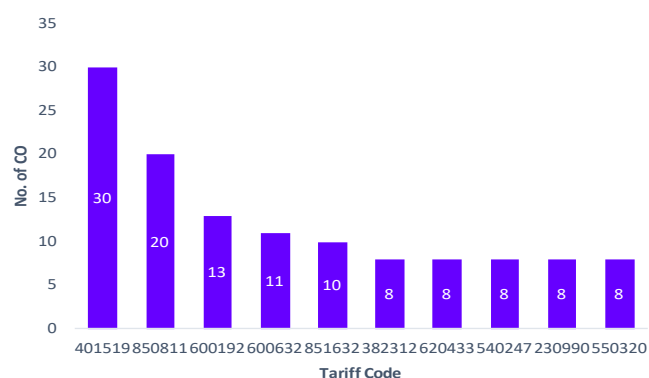
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

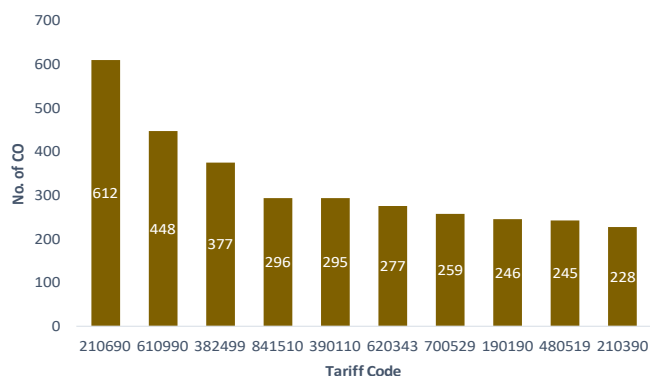


Note: *Provisional Data

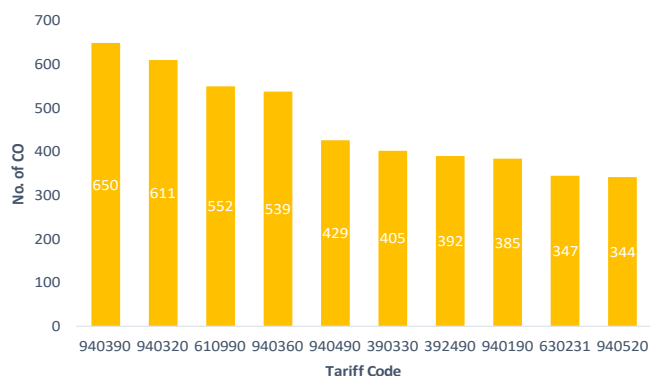
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at July 2024

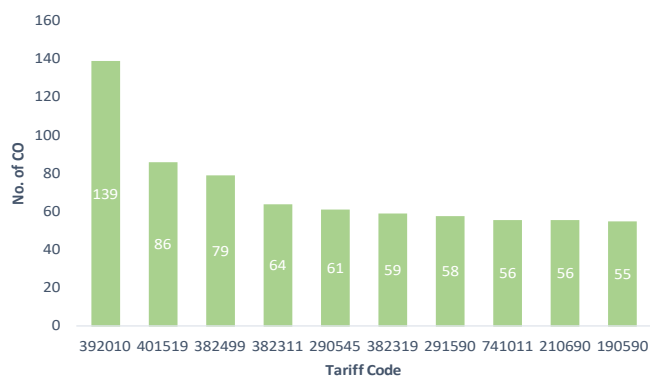
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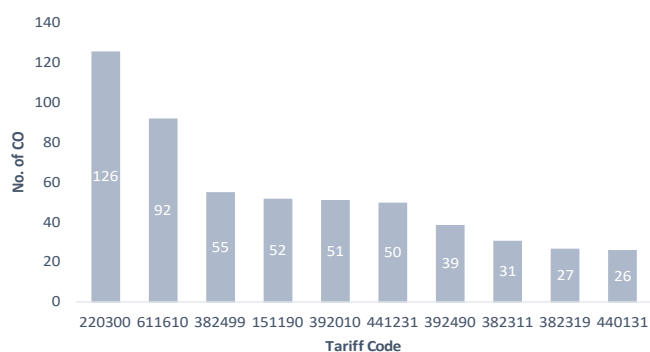
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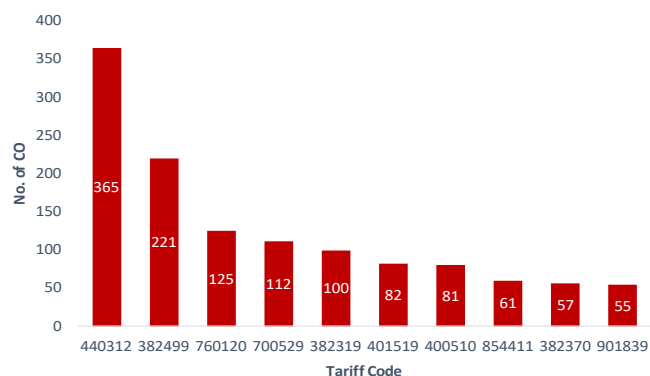
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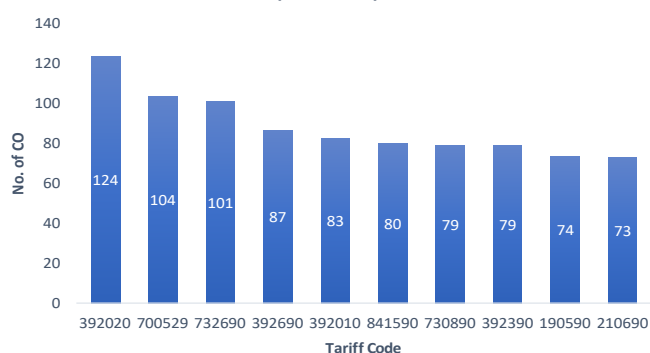
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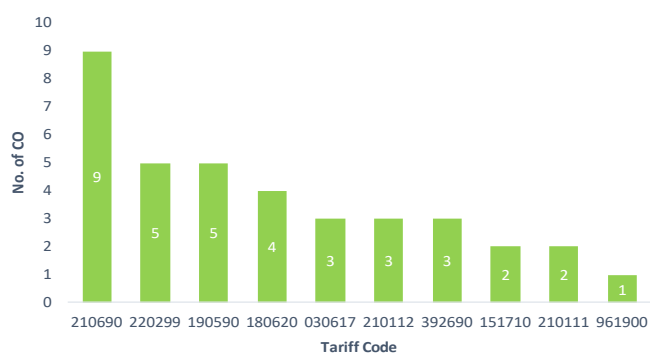
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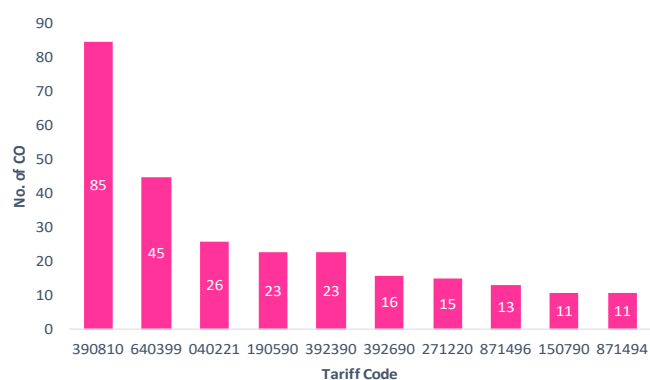
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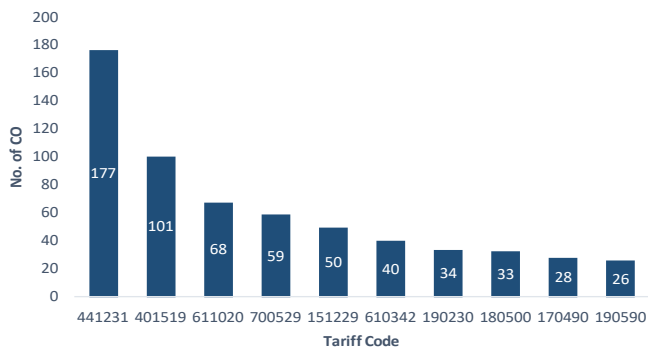


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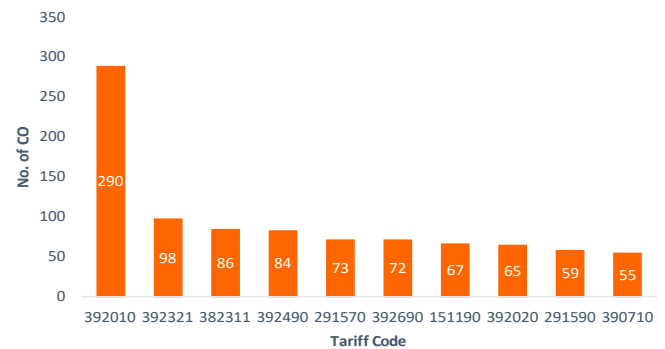
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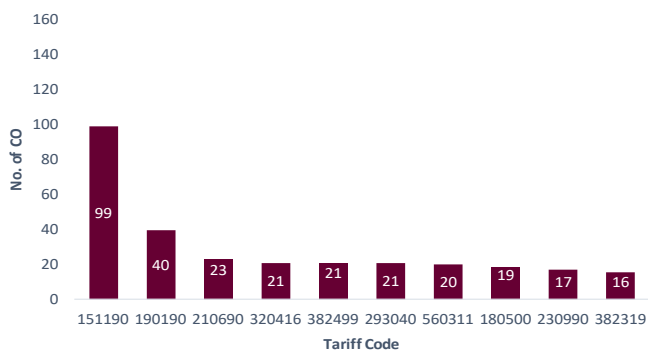
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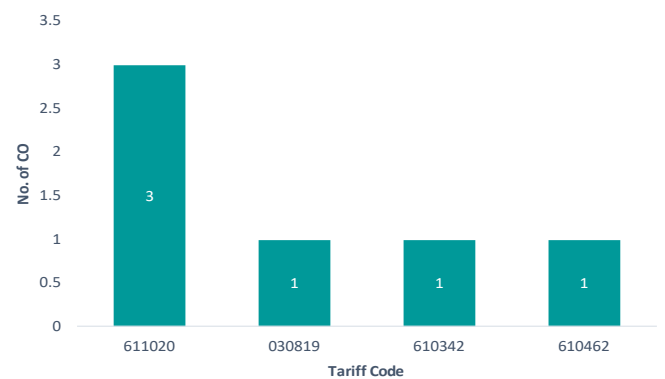
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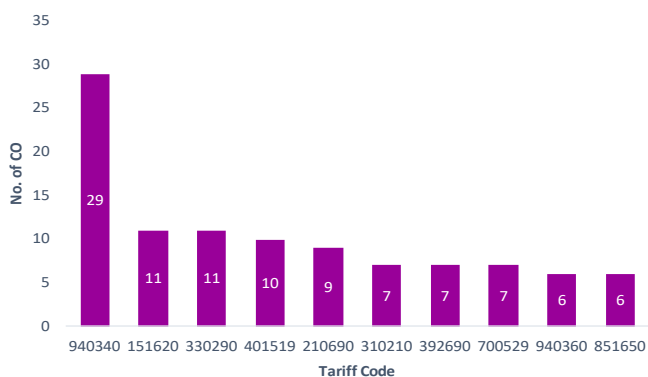
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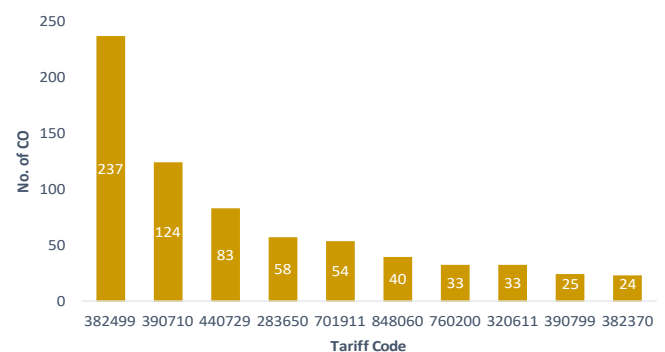
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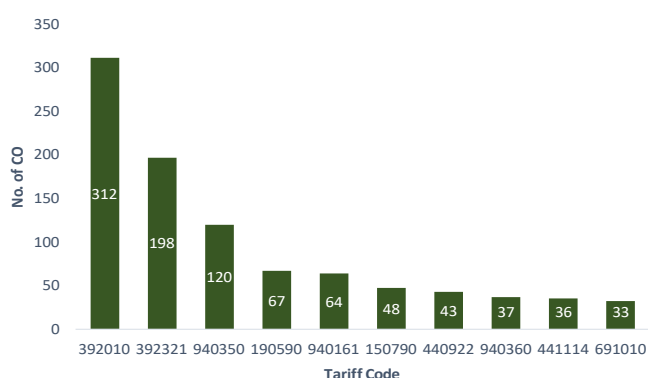
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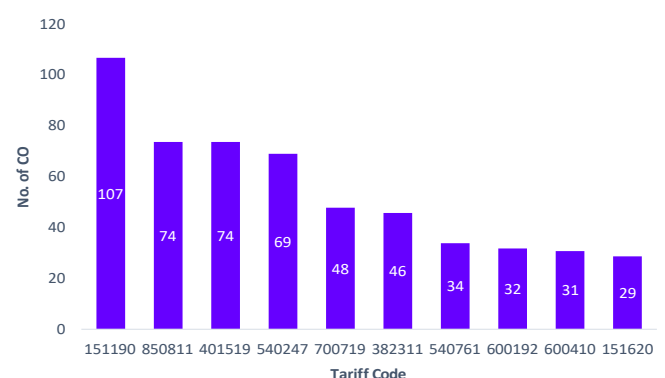
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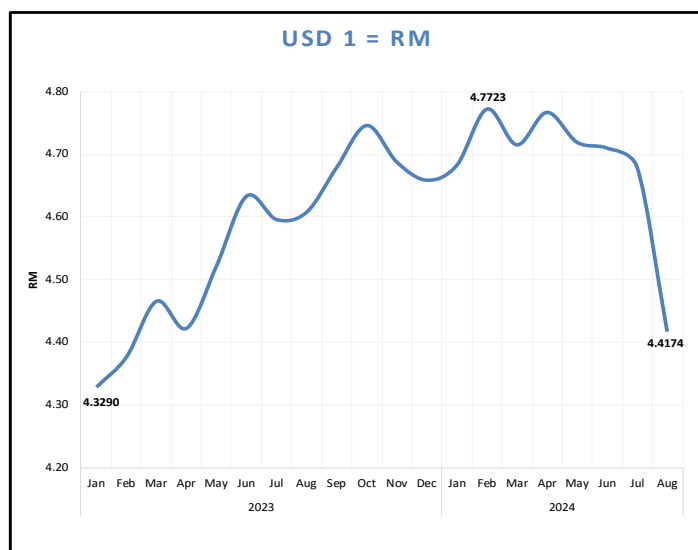
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

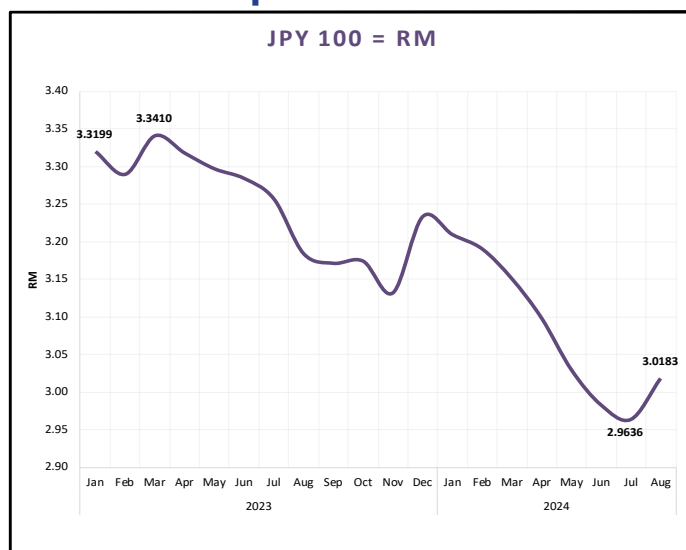
030326	Eels, frozen	440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm
030389	Fish, n.e.s., frozen	440922	Nonconiferous tropical wood continuously shaped along any edge, end or face w/n planed, sanded/edge-jointed
030617	Other frozen shrimps and prawns	441114	Medium density fibreboard MDF of wood, of a thickness > 9 mm
030743	Squid, frozen	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with at least 1 outer ply of tropical wood
030819	Sea cucumbers, other than live	441400	Wooden frames for paintings, photographs mirrors or similar objects
040221	Milk and cream powder unsweetened exceeding 1.5% fat	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square or rectg
150790	Soya-bean oil and its fractions, refined but not chemically modified	481141	Self-adhesive paper and paperboard, surface-coloured, surface-decorate
151190	Palm oil and its fractions refined but not chemically modified	481810	Toilet paper
151219	Sunflower-seed/safflower oil&their fractions refind but nt chem modifid	482370	Moulded or pressed articles of paper pulp, nes
151229	Cotton-seed and its fractions refined but not chemically modified	540247	Filament yarn of polyester, single, untwisted incl. monofilament of < 67 decitex
151329	Palm kernel/babassu oil their fract,refind but not chemically modifid	540751	Woven fabrics,>=85% of textured polyester filaments, unbl or bl, nes
151419	Low erucic acid rapeseed or colza oil "fixed oil which has an erucic acid	540761	Woven fabric >85% non-textured polyester filaments
151620	Veg fats & oils&fractions hy drogenatd, inter/re-esterifid,etc,ref'd/not	550320	Staple fibres of polyesters, not carded or combed
151710	Margarine, excluding liquid margarine	551341	Plain weave polyester staple fabric, <85%, mixed w/cot, <=170g/m2, printd
151790	Edible mx/prep of animal/veg fats&oils/of fractions ex hd No 15.16	560311	Nonwovens, man-made filaments weighing <25g/m2
180500	Cocoa powder, not containing added sugar or other sweetening matter	600192	Pile knitted or crocheted fabrics, of man-made fibres, nes
180620	Chocolate&other food preparations containg cocoa weighg more than 2 kg	610342	Mens/boys trousers & shorts, of cotton, knitted
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to 0404 < 10% cocoa	610462	Womens/girls trousers and shorts, of cotton, knitted
190230	Pasta nes	610910	T-shirts, singlets and other vests, of cotton, knitted
190590	Communion wafers, empty cachets f pharm use&sim prod&bakers' wares nes	610990	T-shirts, singlets and other vests, of other textile materials, knitted
210390	Sauces and preparations nes and mixed condiments and mixed seasonings	611020	Pullovers, cardigans and similar articles of cotton, knitted
210690	Food preparations nes	611610	Gloves impregnated, coated or covered with plastics or rubber, knitted
220299	Nonalcoholic beverages, nes (including milk-based drinks)	620343	Mens/boys trousers and shorts, of synthetic fibres, not knitted
220300	Beer made from malt	640391	Footwear, outer soles of rubber/plast uppers of leather covg ankle nes
230660	Palm nut/kernel oil-cake&oth solid residues, whether/not ground/pellet	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
230990	Animal feed preparations nes	691010	Ceramic sinks, wash basins etc&sim sanitary fixtures of porcelain/ china
271220	Paraffin wax containing by weight less than 0.75% of oil	700529	Float glass etc in sheets, non-wired nes
283650	Calcium carbonate	700719	Safety glass toughened (tempered) nes
290516	Octanol(octyl alcohol) and isomers thereof	701911	Chopped strands o glass fibres, length, 50mm
290545	Glycerol	721730	Wire of iron or non-alloy steel, metal coat (not zinc)
291570	Palmitic acid, stearic acid, their salts and esters	730890	Structures & parts of structures, i/s (ex prefab bldgs of headg no.9406)
291590	Saturated acyclic monocarboxylic acids and their derivatives, nes	732393	Table, kitchen or other household art&parts thereof, stainless steel, nes
293040	Methionine	741011	Foil of refined copper, not backed
320416	Reactive dyes and preparations based thereon	760110	Aluminium unwrought, not alloyed
320611	Titanium pigments and preps, >80% titanium oxide	760120	Aluminium unwrought, alloyed
330290	Mixtures of odoriferous subst f use as raw materials in industry, nes	760200	Waste and scrap, aluminium
340120	Soap nes	760720	Foil, aluminium, backed, not exceed 0.2mm thick excl any backing
340239	Anionic organic surface-active agents, w/not put up for retail sale, nes	841510	Air conditioning machines window or wall types, self-contained
382311	Stearic acid	841590	Parts of air conditioning machines
382319	Industrial fatty acids, acid oils nes	842139	Filtering or purifying machinery & apparatus for gases nes
382370	Industrial fatty alcohols	846729	Electro-mechanical tools for working in the hand, with self-contained
382499	Chemical products & preparations of the chemical or allied industries, N.E.S.O.I.; residual products of the chemical or allied industries, N.E.S.O.I	848060	Moulds for mineral materials
390110	Polyethylene having a specific gravity of less than 0.94	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners, with self
390140	Ethylene-alpha-olefin copolymers, having a specific gravity of less than 0.94	851650	Microwave ovens
390210	Polypropylene	851660	Ovens; cookers, cooking plates, boiling rings, grillers & roasters, elec, nes
390319	Polystyrene nes	852352	Cards; computer one or more electronic integrated circuits smart cards
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	853641	Electrical relays for a voltage not exceed 60 volts
390690	Acrylic polymers nes, in primary forms	854370	Electrical machines & apparatus, having individual functions, n.e.s.
390710	Polycetals	854411	Insulated (incl enamelled or anodised) winding wire of copper
390799	Polyesters nes, in primary forms	871496	Bicycle pedals & crank-gear & parts thereof
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	901839	Needles, catheters, cannulae & the like, nes
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	901890	Instruments & appliances used in medical or veterinary sciences, nes
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	920790	Musical instruments nes, sound generated or amplified electrically
392062	Film and sheet etc, non-cellular etc, of polyethylene terephthalates	940161	Seats with wooden frames, upholstered nes
392310	Boxes, cases, crates & similar articles of plastic	940169	Seats with wooden frames, nes
392321	Sacks and bags (including cones) of polymers of ethylene	940190	Parts of seats other than those of heading 94.02
392329	Sacks and bags (including cones) of plastics nes	940320	Furniture, metal, nes
392350	Stoppers, lids, caps and other closures of plastics	940340	Kitchen furniture, wooden, nes
392390	Articles for the conveyance or packing of goods nes, of plastics	940350	Bedroom furniture, wooden, nes
392490	Household and toilet articles nes, of plastics	940360	Furniture, wooden, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	940390	Furniture parts nes
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted
400510	Rubber compounded with carbon black or silica (unvulcanised)	950300	Tricycles, scooters, pedal cars & similar wheeled toys; dolls' carr
400700	Vulcanised rubber thread and cord	961900	Sanitary towels (pads) & tampons, napkins & napkin liners for babies, & similar articles
400821	Plates, sheets & strip of non-cellular rubber, other than hard rubber (vulc)		
401519	Gloves nes of rubber		
401699	Articles of vulcanised rubber nes, other than hard rubber		
440312	Nonconiferous wood in the rough treated w paint or other preservatives		

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - August 2024

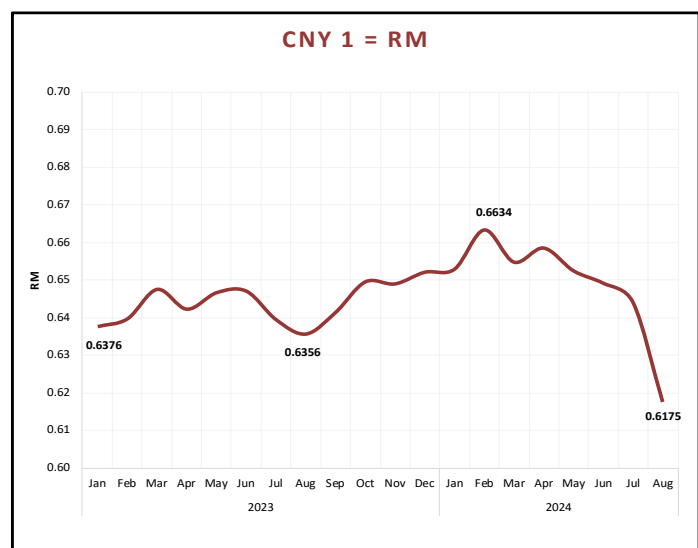
US Dollar



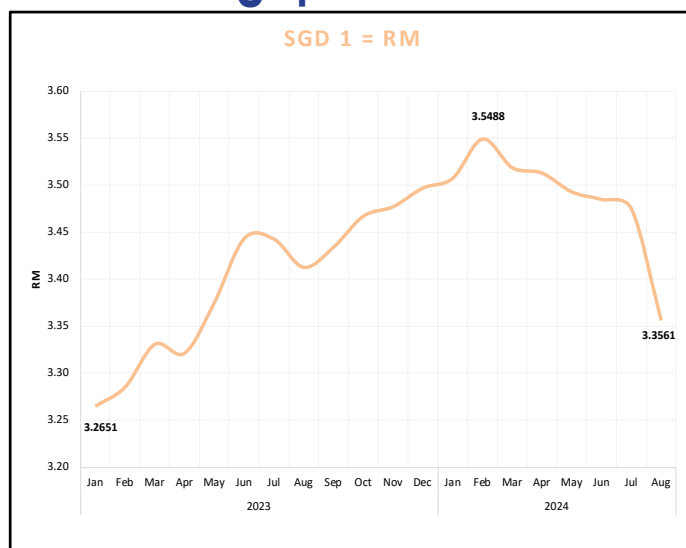
Japanese Yen



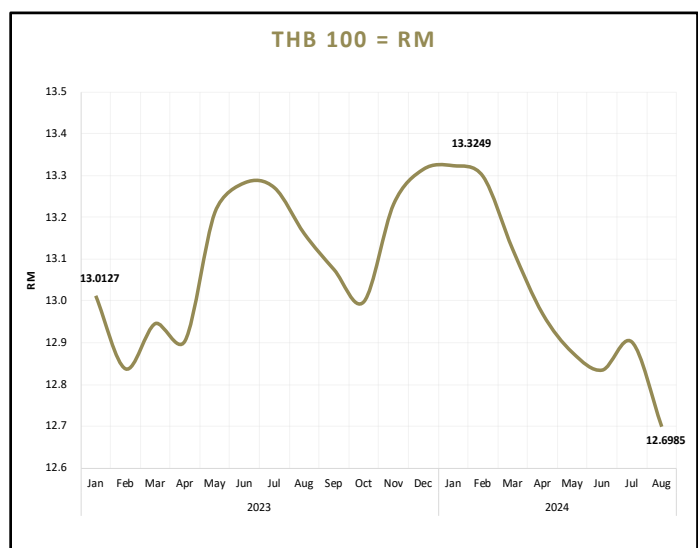
Chinese Yuan



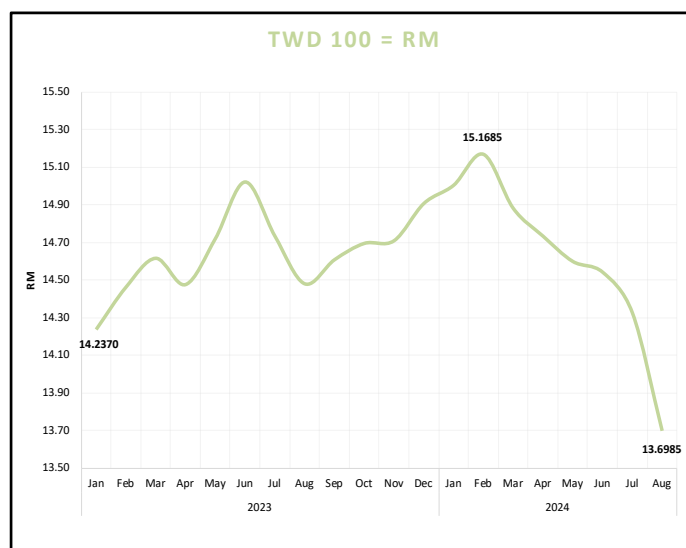
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 0.3%*
US\$78.8
30 Aug 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

2 Aug 2024 : US\$76.8
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▲ 4.6%*
US\$943.1
30 Aug 2024

Highest
2023/2024

5 Apr 2024 : US\$950.1
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▲ 3.1%*
US\$1,886.0
30 Aug 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▼ 4.3%*
US\$4,414.3
30 Aug 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



▲ 7.5%*
US\$19.8
30 Aug 2024

Average Price 2023ⁱ : US\$23.6

COAL -per MT-



▲ 1.0%*
US\$121.7
30 Aug 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-



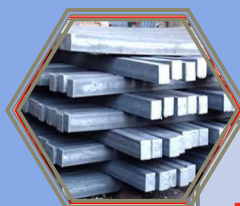
▼ 1.0%*
US\$361.4
(high)
Jun 2024

▼ 0.8%*
US\$328.2
(low)

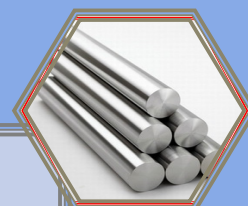
Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices

Jun 2024



Billets
(per MT)
RM2,490 - RM2,525



Steel Bars
(per MT)
RM2,759 - RM2,873

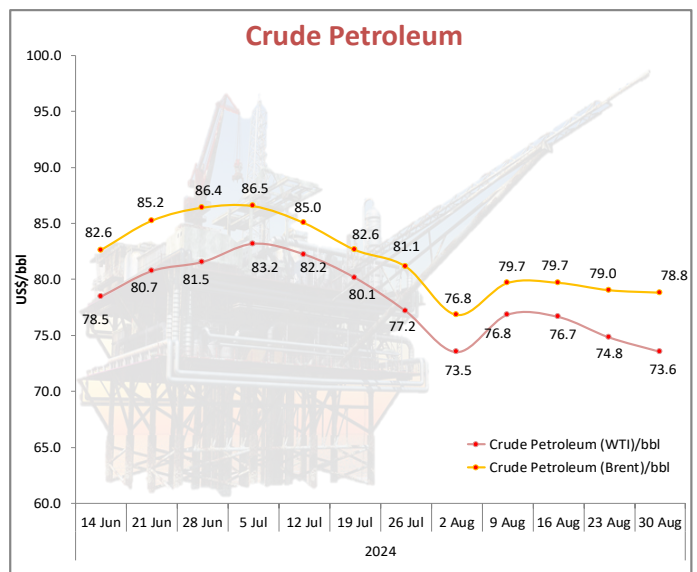
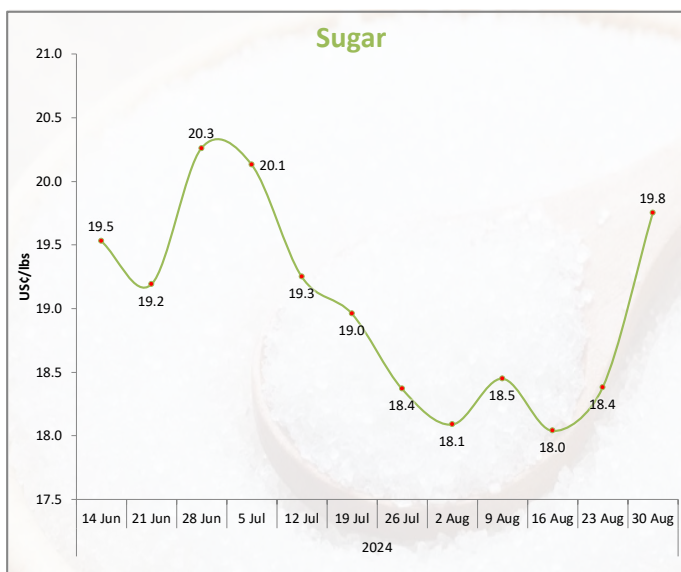
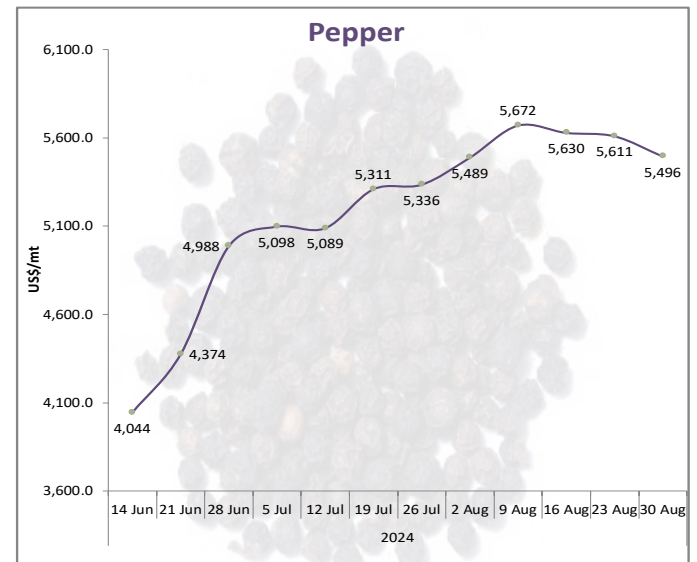
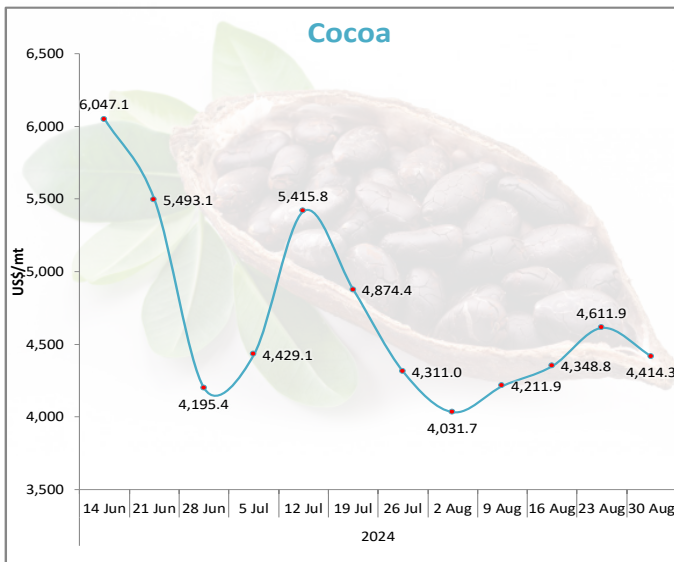
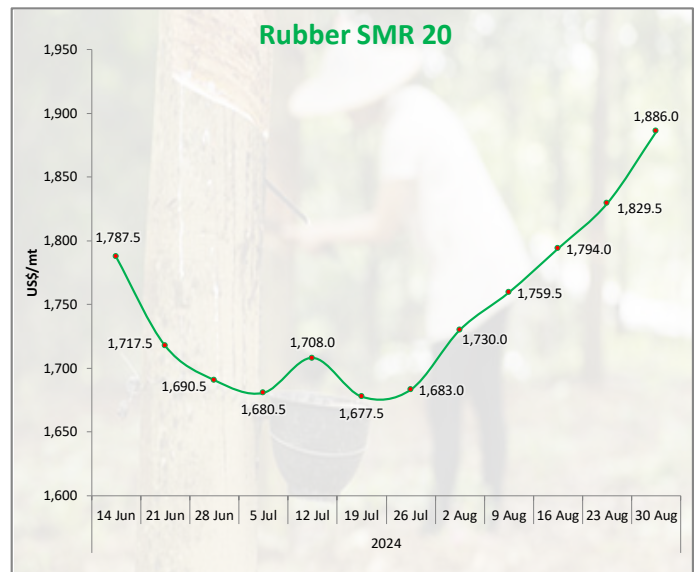
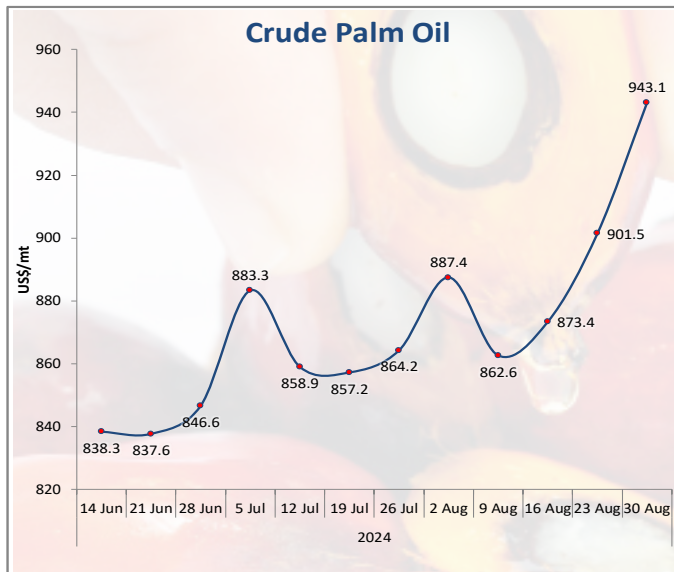
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

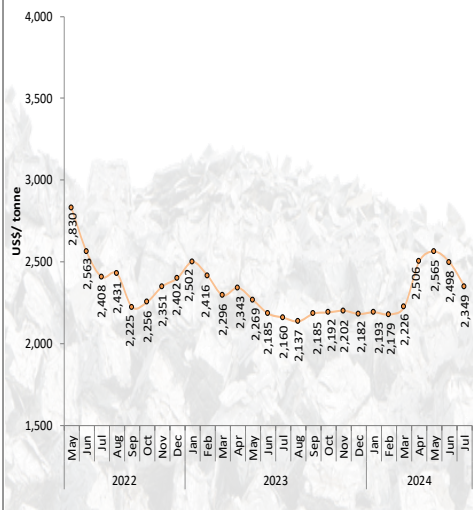
Commodity Price Trends



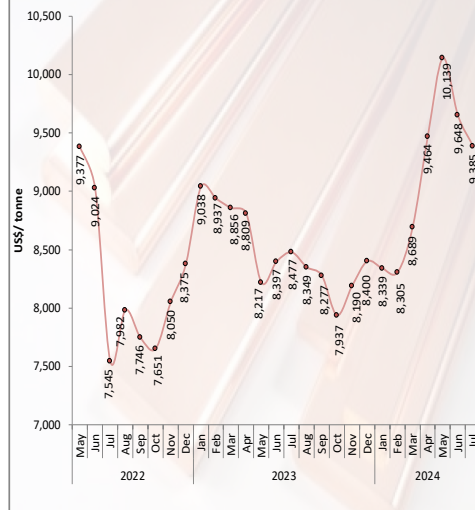
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends

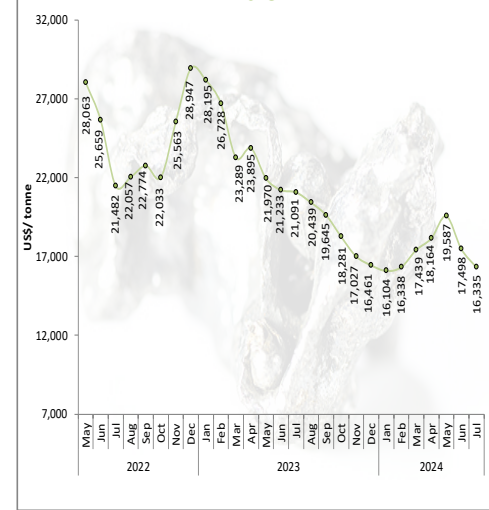
Aluminium



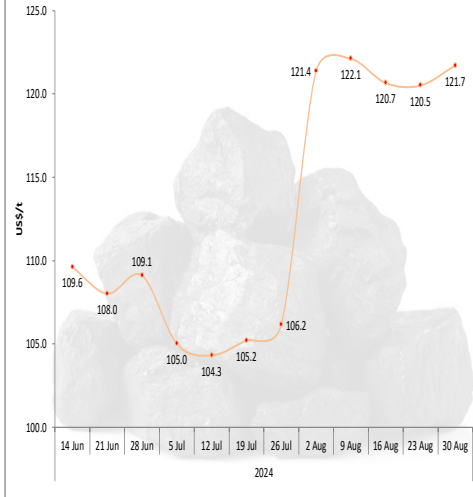
Copper



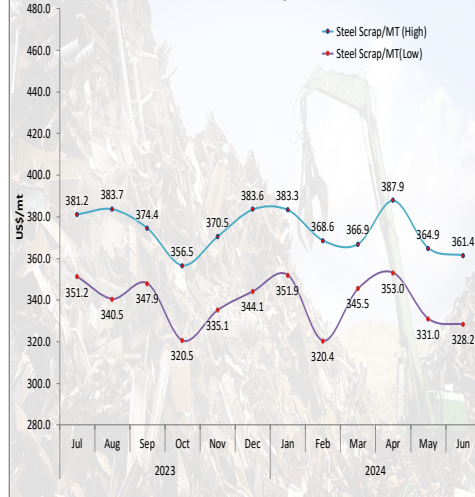
Nickel



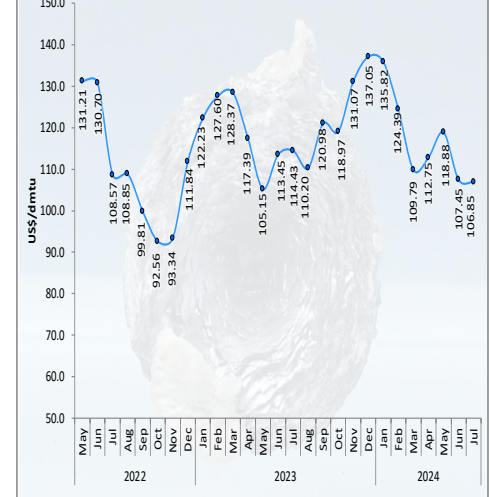
Coal



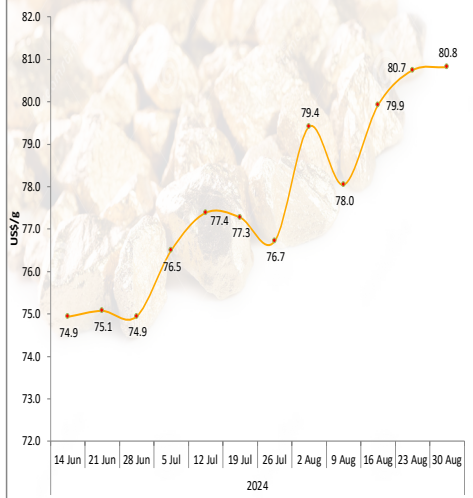
Steel Scrap



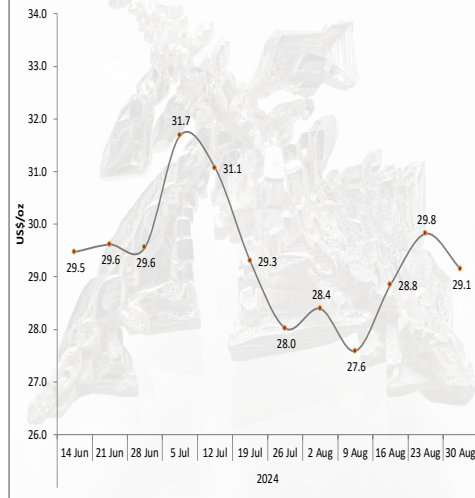
Iron Ore



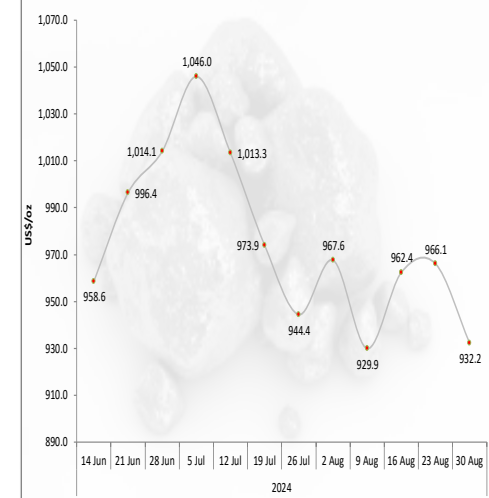
Gold



Silver



Platinum



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

1 Elimination or reduction of import duties



2 Promotion, facilitation, protection and investment liberalisation



3 Protection of intellectual property rights, facilitation in e-commerce



4 Economic and technical cooperation

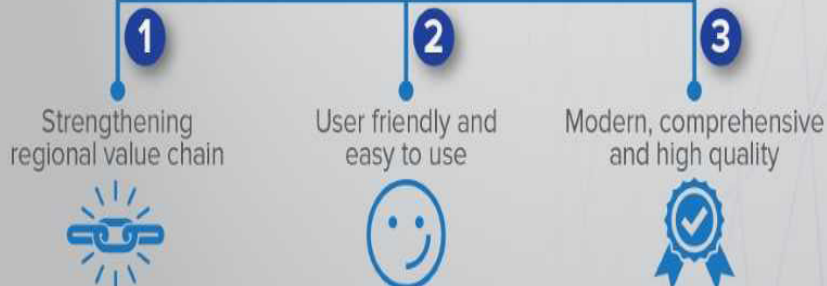


RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA Partner countries

MAIN OBJECTIVES OF RCEP



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrld@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrld



Evaluation by Committees

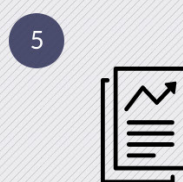


Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

Announcements



#MITIPOCKETTALK



- ✓ Introduction to FTAs
- ✓ Introduction to Preferential Certificate of Origin (PCO)
- ✓ Introduction to Strategic Trade Act 2010

Interested to participate?

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