

PRODUCER PRICE INDEX, AUGUST 2024

PRODUCER PRICE INDEX (PPI) LOCAL PRODUCTION

Malaysia's Producer Price Index increased by 0.3 per cent in August 2024

AUGUST 2024

[Year-on-Year]

[Month-on-Month]

Aug 2024

0.3%

July 2024

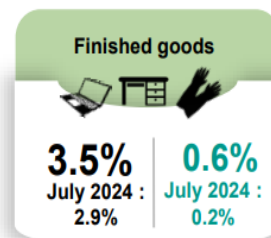
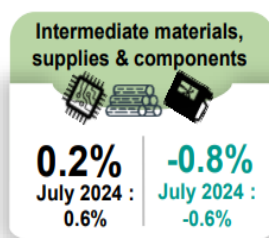
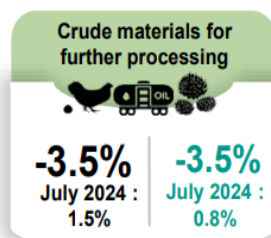
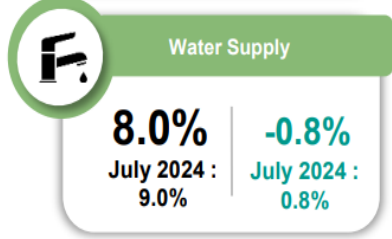
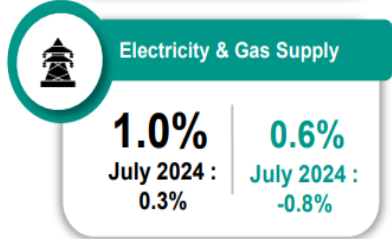
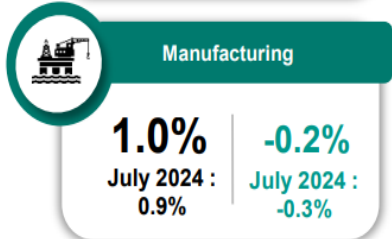
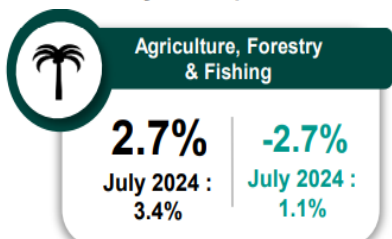
1.3%

Aug 2024

-0.9%

July 2024

-0.2%



PPI OF SELECTED COUNTRIES

United States of America



Aug 2024 : 1.7%
July 2024 : 2.1%

P.R. China



Aug 2024 : -1.8%
July 2024 : -0.8%

Japan



Aug 2024 : 2.5%
July 2024 : 3.0%

Republic of Korea



Aug 2024 : 1.6%
July 2024 : 2.6%

Taiwan



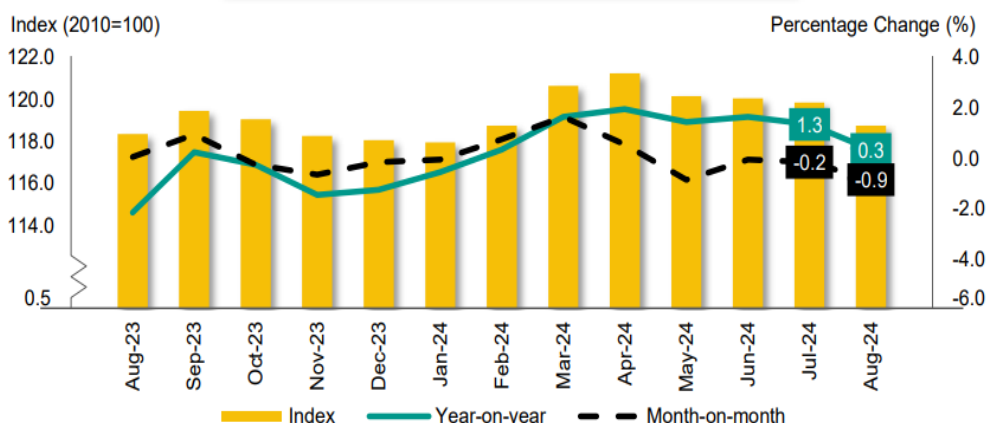
Aug 2024 : 1.4%
July 2024 : 3.7%

Indonesia



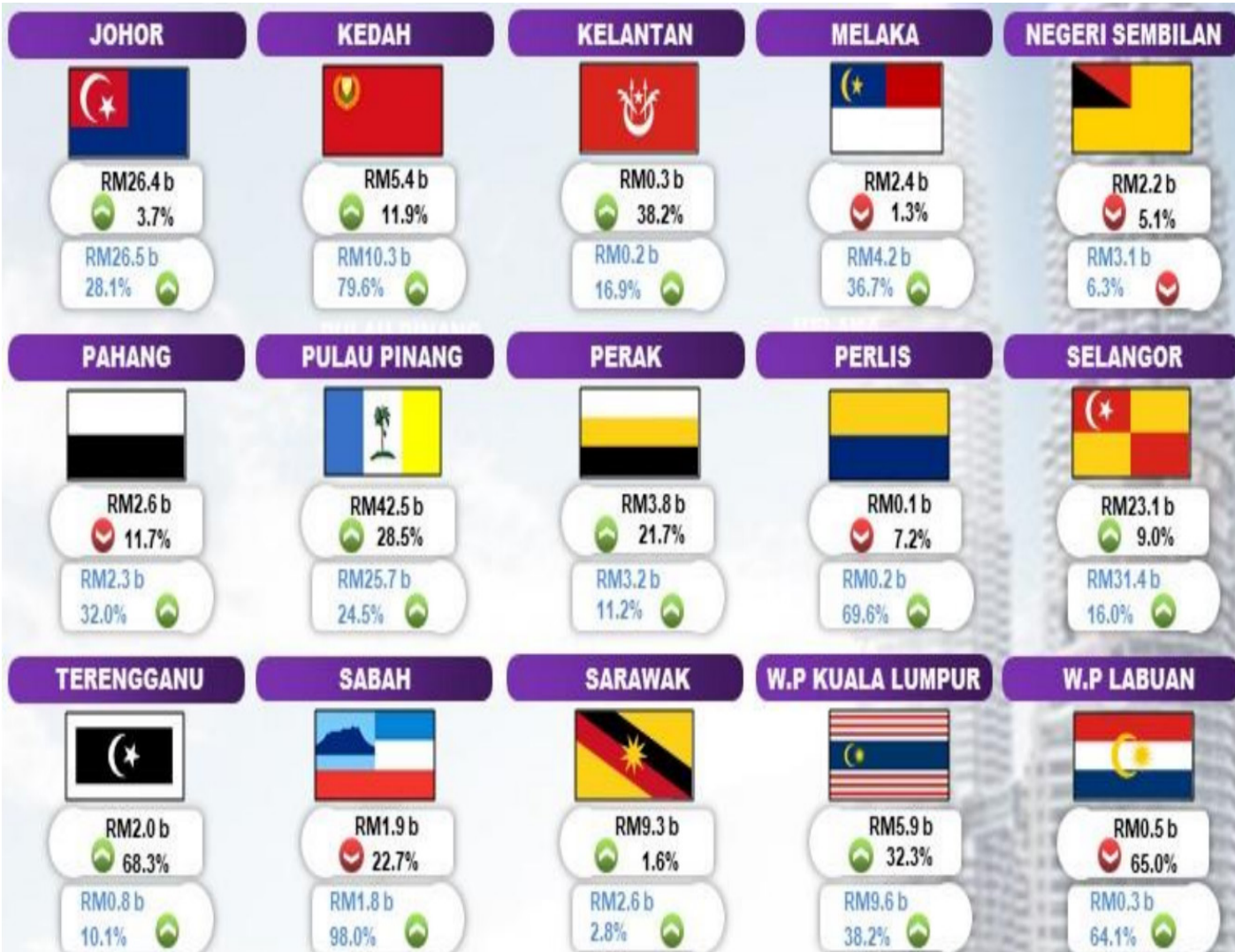
Aug 2024 : 2.8%
July 2024 : 3.0%

PPI AUG 2023 – AUG 2024



Source : Producer Price Index (2010=100) Local Production, Department of Statistics Malaysia (DOSM)

EXPORT IMPORT STATISTICS BY STATE, AUGUST 2024



  All changes are based on year-on-year (y-o-y) comparison

Legend:

EXPORTS

IMPORTS

TOP 5 EXPORTERS



Five states dominate the country's exports, accounting for **83.0** per cent

Notes:

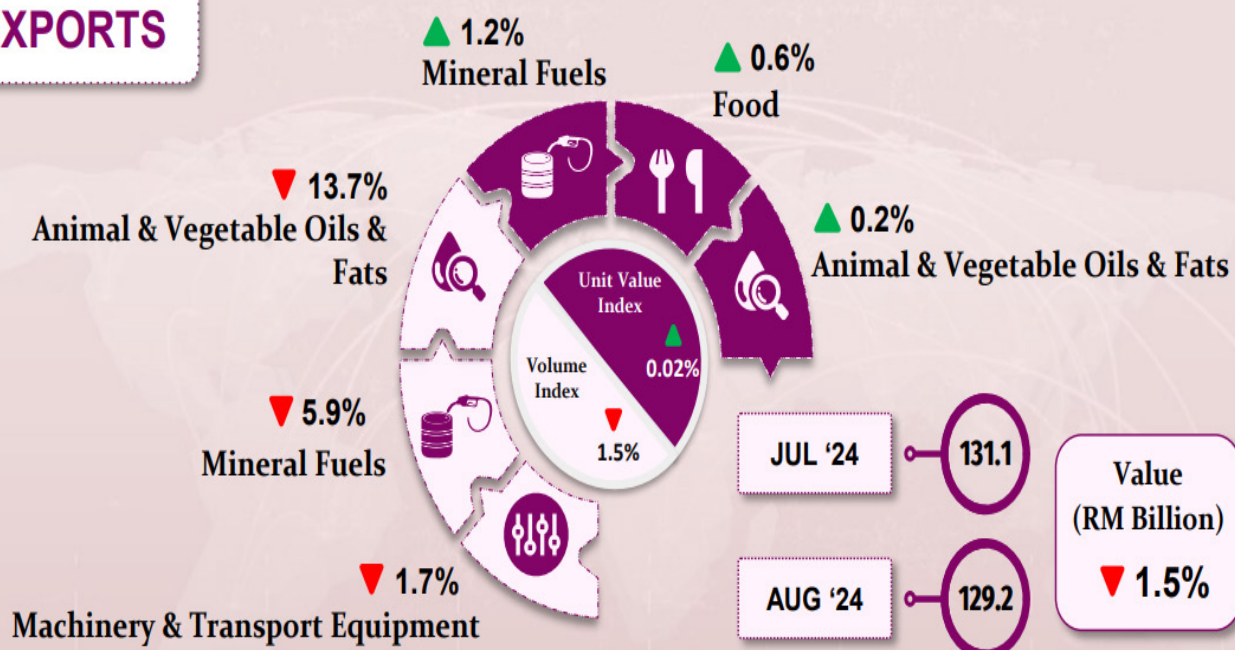
- Export and import activities that are taking place in the Supra area (including production activities beyond the centre of predominant economic interest for any state) or declarations made by the agent are not included in this infographic.
- Exports and imports value for the Federal Territory of Kuala Lumpur includes the Federal Territory of Putrajaya.

Source: Export Import Statistics By State August 2024, Department of Statistics Malaysia (DOSM)

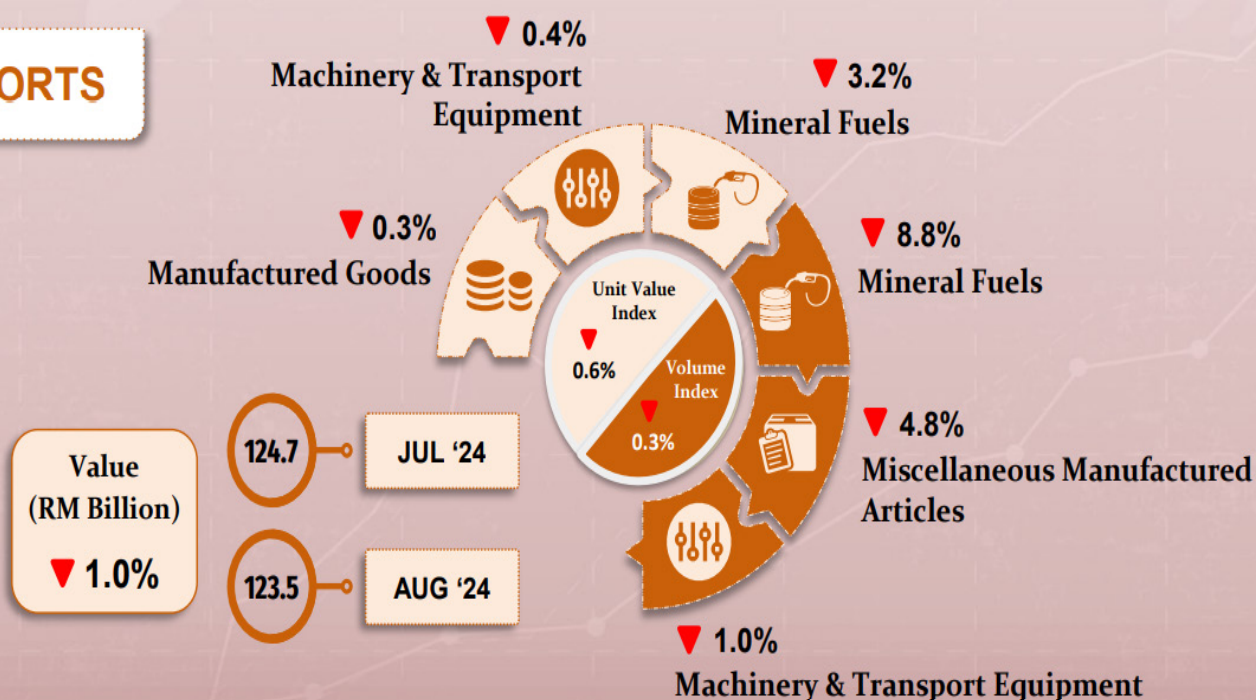
EXTERNAL TRADE INDICES, AUGUST 2024

EXTERNAL TRADE INDICES, AUGUST 2024

EXPORTS



IMPORTS



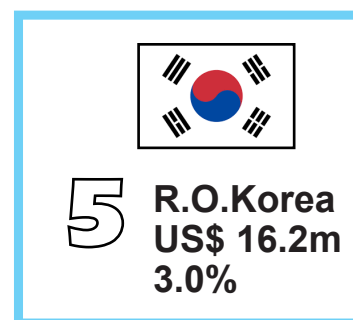
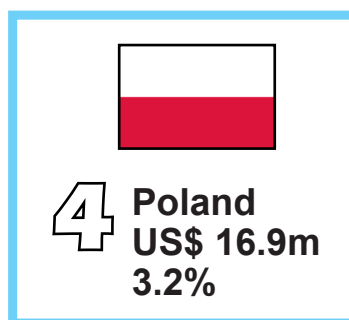
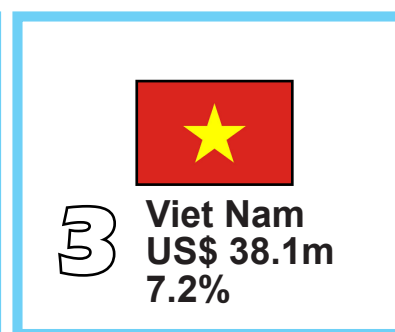
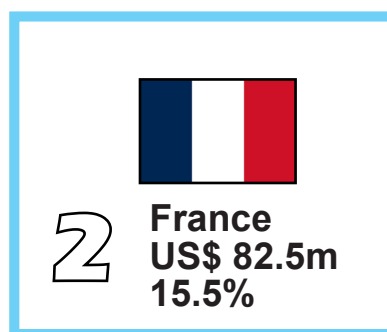
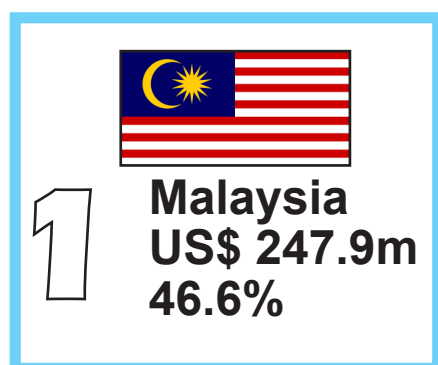
TERMS OF TRADE

▲ 0.7%

▲ 4.6%
Mineral Fuels▲ 0.6%
Food▲ 0.2%
Machinery & Transport Equipment

MALAYSIA AS WORLD LARGEST EXPORTERS OF FATS OF BOVINE ANIMALS, SHEEP OR GOAT

In 2023, Malaysia's export of Fats of bovine animals, sheep or goats (exclude tallow, oleostearin and oleo-oil) recorded US\$ 247.9 million which was 46.6% share to the world exports.



Notes:

-*HS150290

-% refer to share in world exports

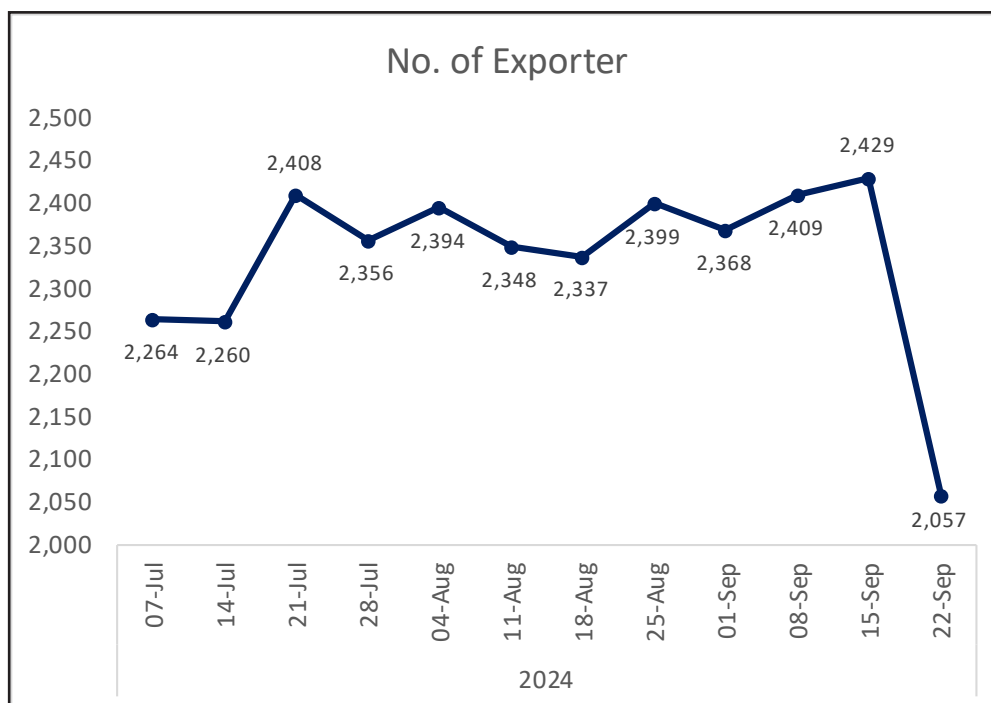
MALAYSIA'S TOP EXPORT DESTINATIONS



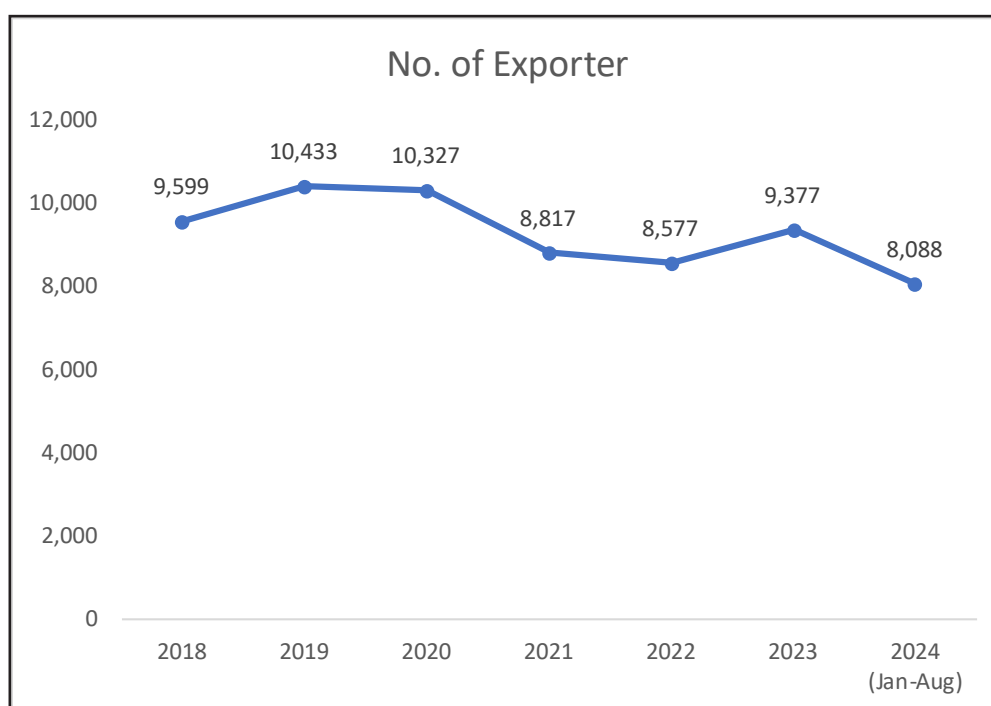
Source: <https://www.trademap.org/index.aspx>

Number of Exporter using Preferential Certificates of Origin (PCOs) as at 22 September 2024

Weekly



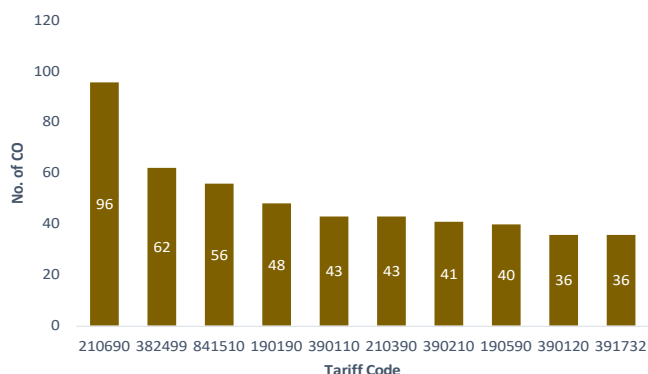
Annually



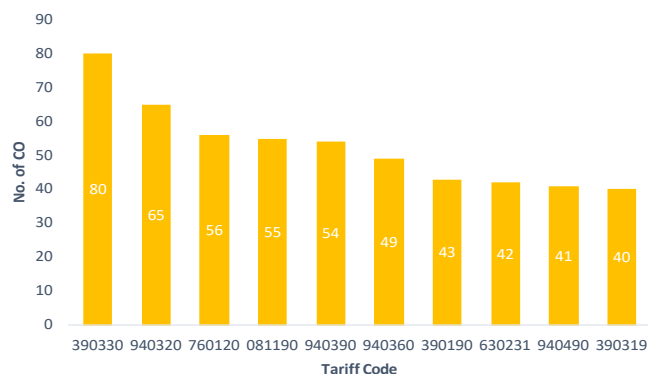
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 22 September 2024

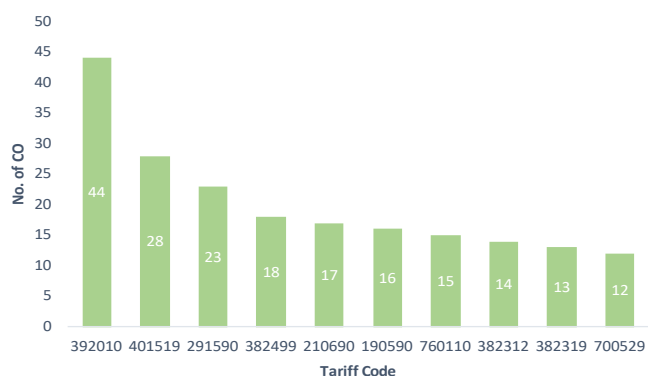
ASEAN Trade in Goods Agreement (ATIGA)



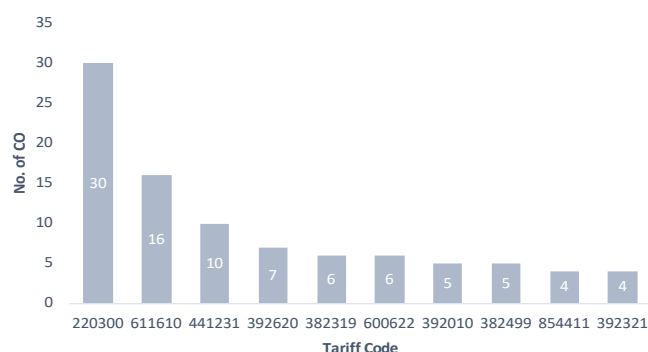
ASEAN-China Free Trade Agreement (ACFTA)



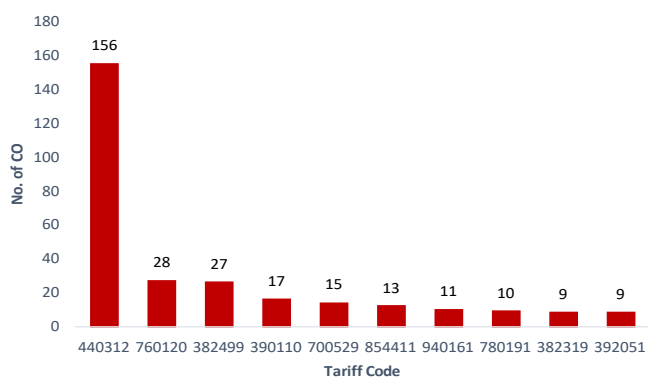
ASEAN-Korea Free Trade Agreement (AKFTA)



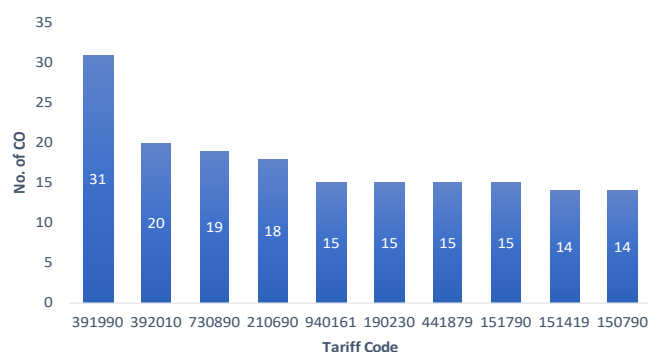
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



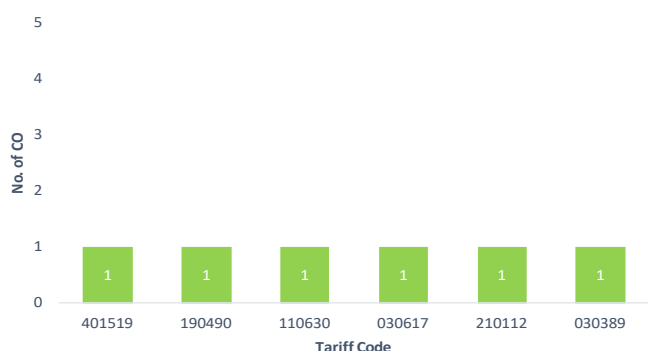
ASEAN-India Free Trade Agreement (AIFTA)



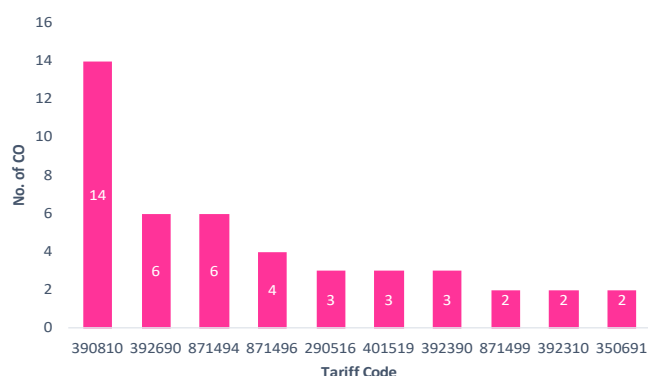
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

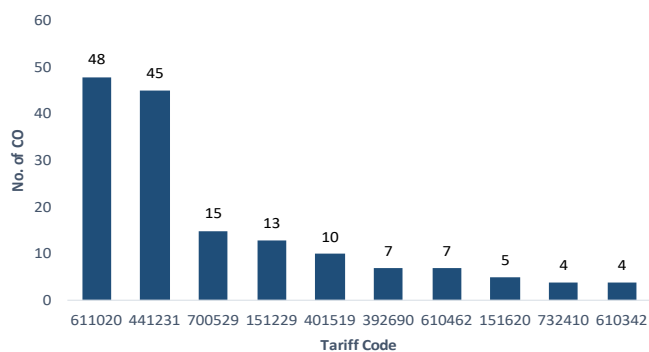


Note: *Provisional Data

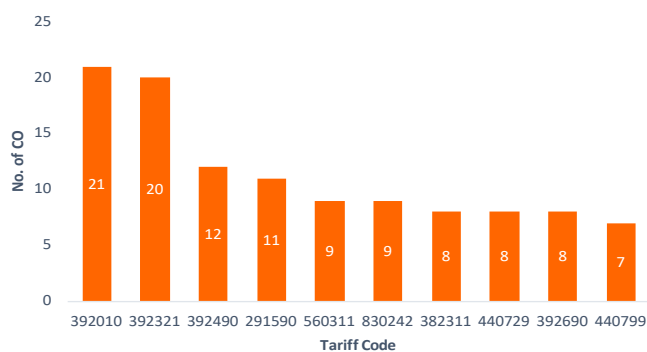
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 22 September 2024

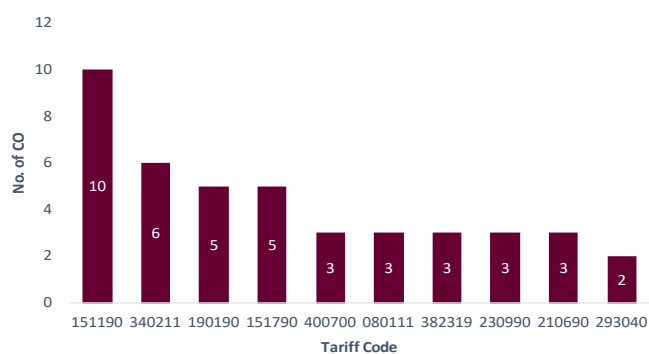
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



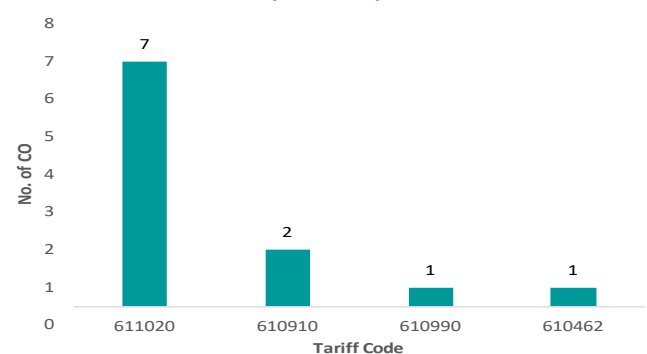
Malaysia-Japan Economic Partnership Agreement (MJEPA)



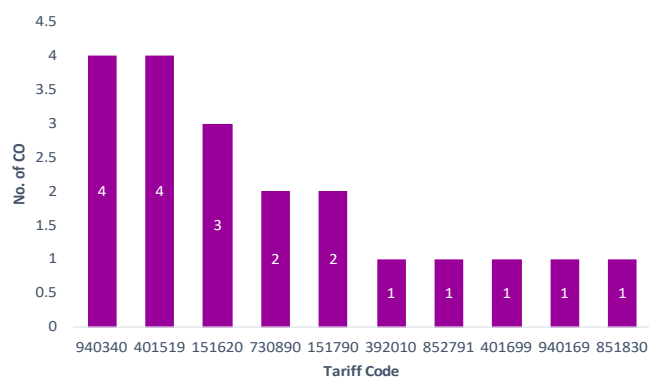
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



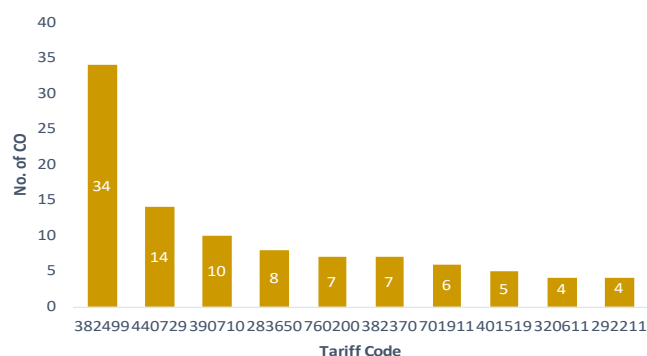
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



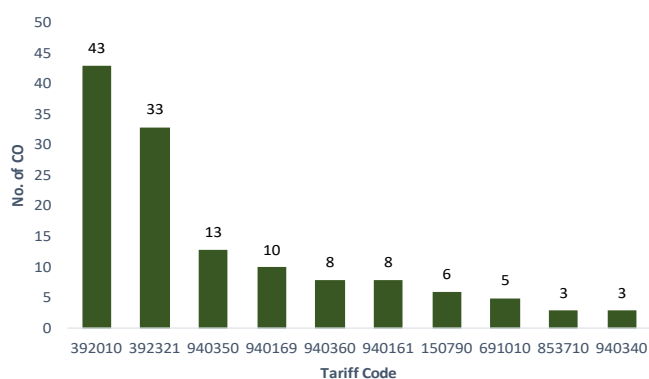
Malaysia-Chile Free Trade Agreement (MCFTA)



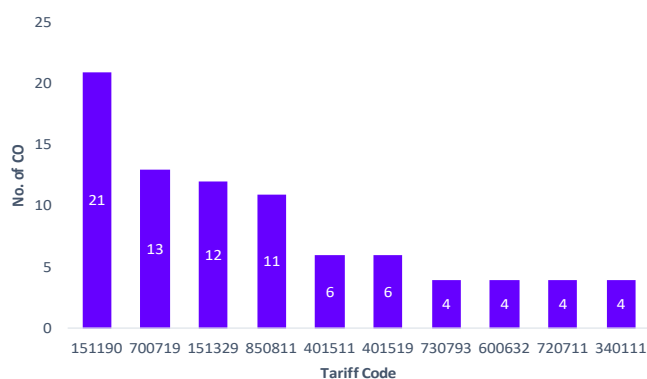
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

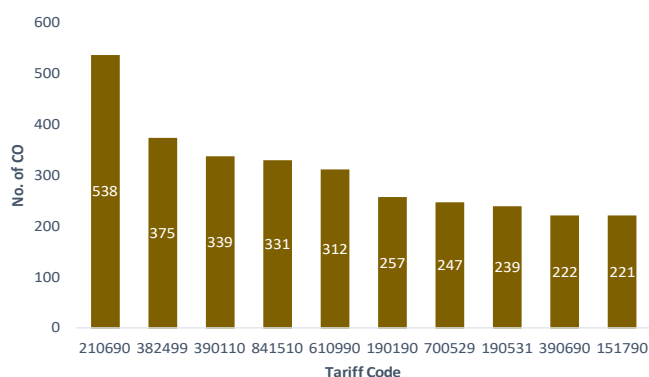


Note: *Provisional Data

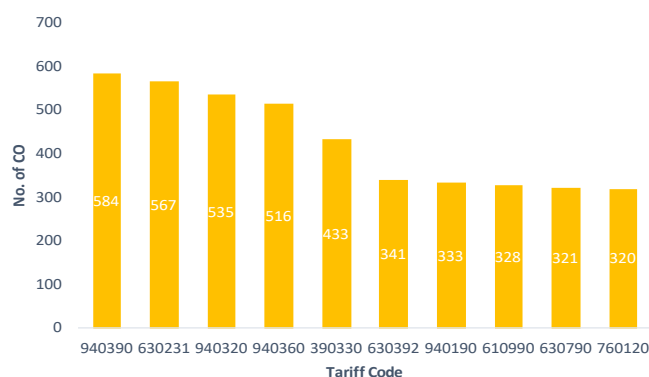
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at August 2024

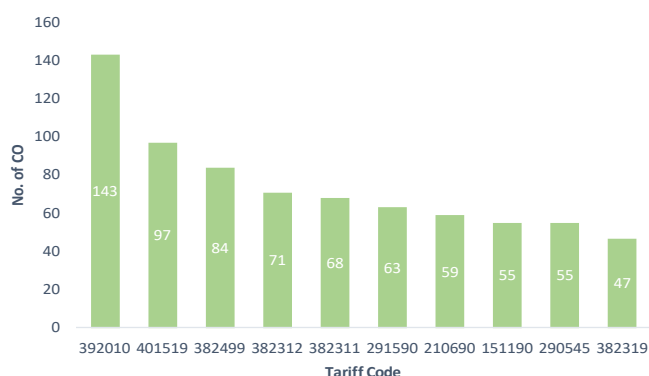
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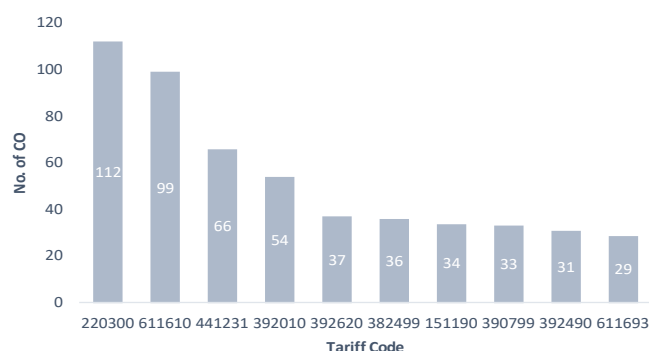
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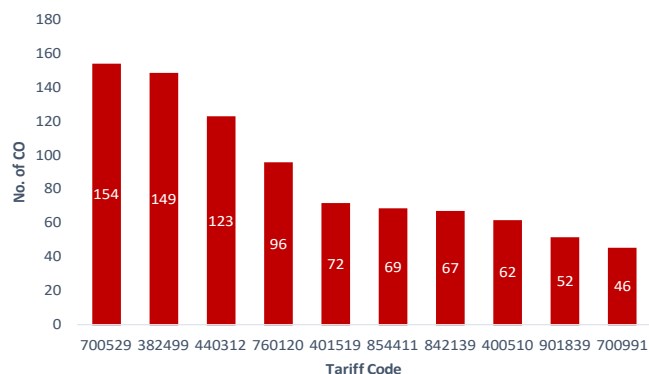
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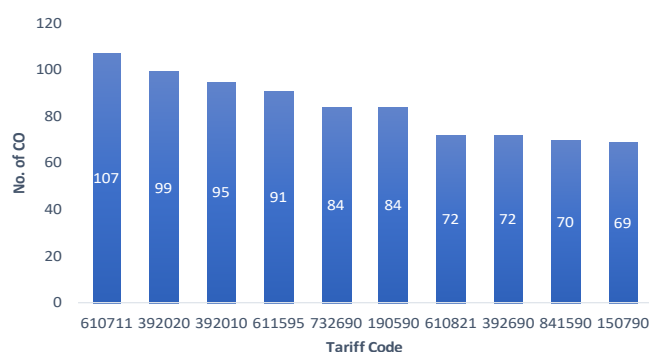
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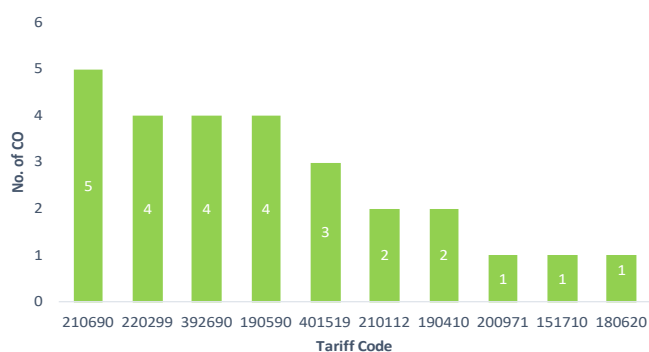
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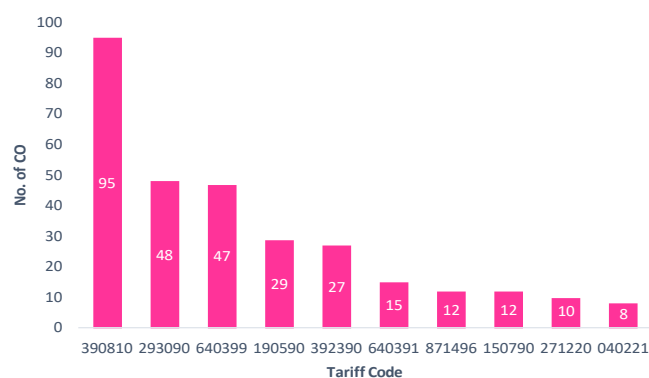
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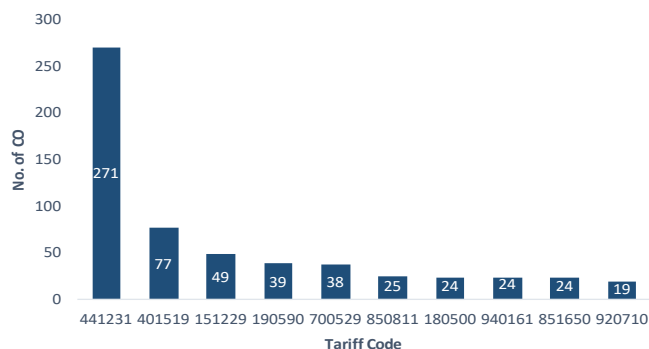


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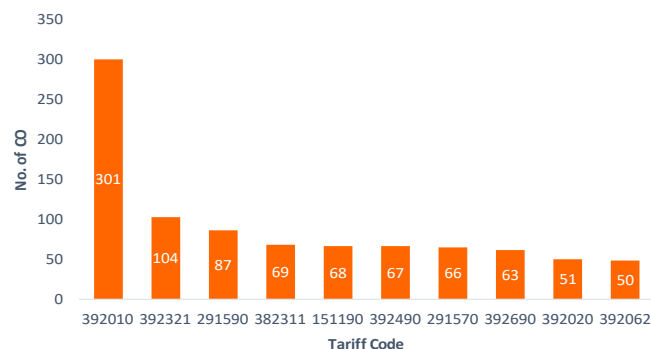
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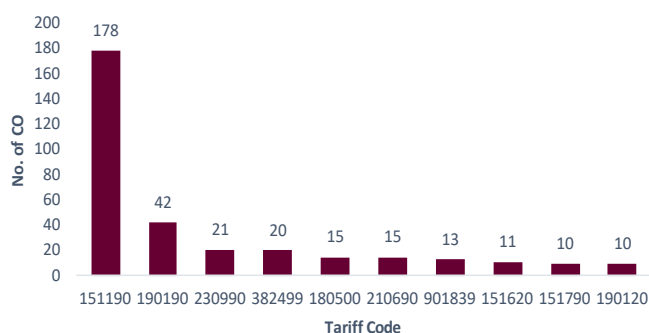
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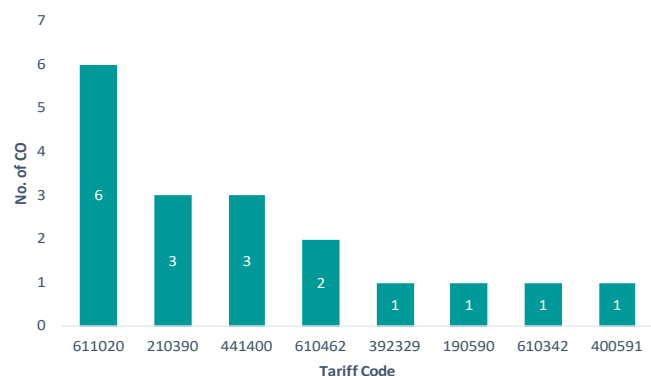
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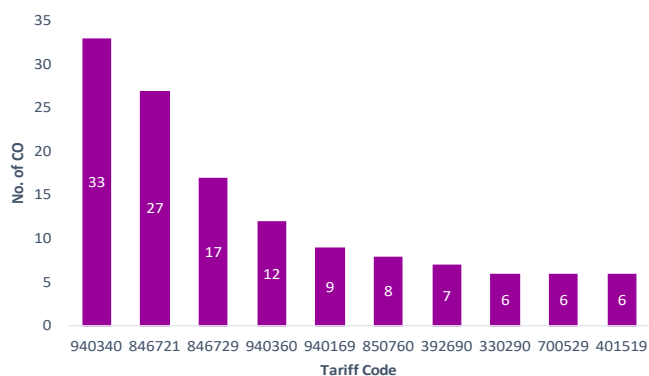
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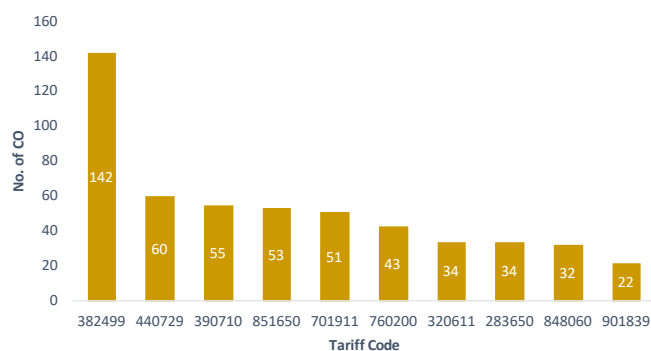
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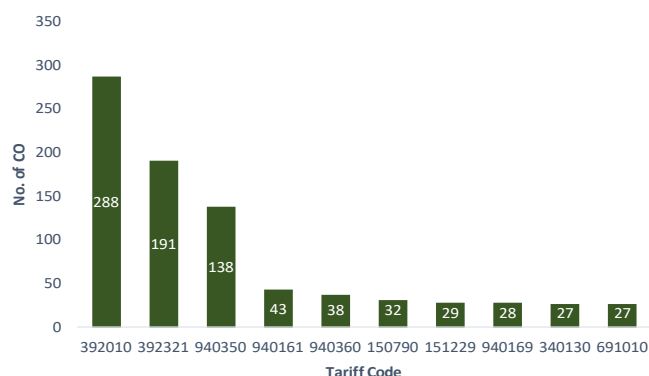
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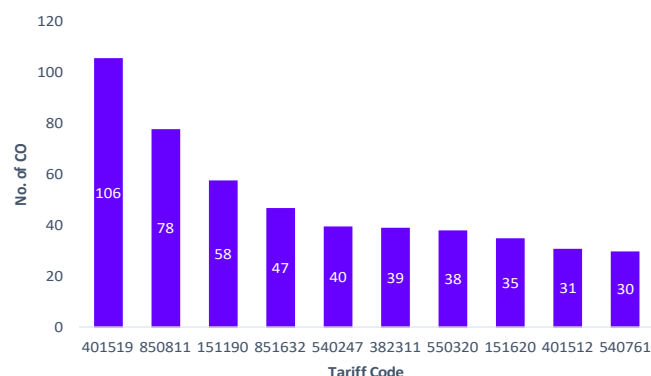
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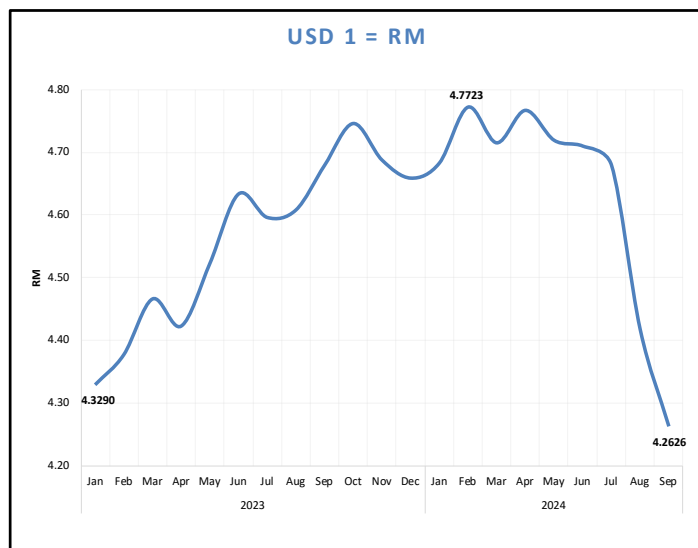
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

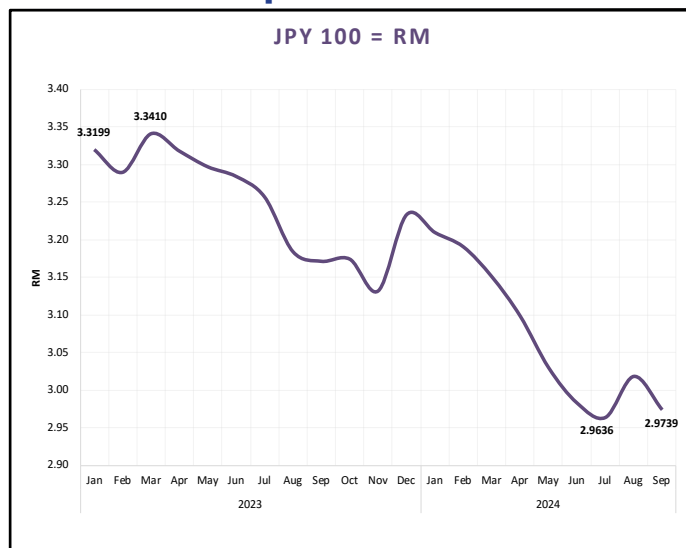
030389	Fish, n.e.s., frozen	400700	Vulcanised rubber thread and cord
030617	Other frozen shrimps and prawns	401511	Gloves surgical of rubber
040221	Milk and cream powder unsweetened exceeding 1.5% fat	401512	Gloves, mittens & mitts of a kind used for medical, surgical, dental or veterinary purposes
080111	Coconuts, desiccated		Gloves nes of rubber
081190	Fruits&edible nuts uncook,steam/boil (water) sweetend/not, frozen,nes	401519	Articles of vulcanised rubber nes, other than hard rubber
110630	Flour,meal&powder of edible fruits&nuts&peel of citrus fruit or melons	401699	Nonconiferous wood in the rough treated w paint or other preservatives
150790	Soy a-bean oil and its fractions, refined but not chemically modified	440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm
151190	Palm oil and its fractions refined but not chemically modified	440799	Lumber, non-coniferous nes
151229	Cotton-seed and its fractions refined but not chemically modified	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with at least 1 outer ply of tropical wood
151329	Palm kernel/babassu oil their fract,refind but not chemically modifid	441400	Wooden frames for paintings, photographs mirrors or similar objects
151419	Low erucic acid rapeseed or colza oil "fixed oil which has an erucic acid	441879	Flooring panels, assembled, of wood (excl. multilayer panels and floor
151620	Veg fats & oils&fractions hy drogenatd,inter/re-esterifid,etc,ref'd/not	540247	Filament yarn of polyester, single, untwisted incl. monofilament of < 67 decitex
151710	Margarine, excluding liquid margarine	540761	Woven fabric >85% non-textured polyester filaments
151790	Edible mx/prep of animal/veg fats&oils/of fractions ex hd No 15.16	550320	Staple fibres of polyesters, not carded or combed
180500	Cocoa powder, not containing added sugar or other sweetening matter	560311	Nonwovens, man-made filaments weighing <25g/m2
180620	Chocolate&other food preparations containg cocoa weighg more than 2 kg	600622	Dyed cotton fabrics, knitted or crocheted, of a width of > 30 cm
190120	Mixes & doughs for the prep of bakers' wares of heading No 19.05, nes	600632	Dyed fabrics, knitted or crocheted, of synthetic fibres, of a width of
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to 0404 < 10% cocoa	610342	Mens/boys trousers & shorts, of cotton, knitted
190230	Pastanes	610462	Womens/girls trousers and shorts, of cotton, knitted
190410	Prep foods obtained by the swellg o roastg of cereal o cereal products	610711	Mens/boys underpants and briefs, of cotton, knitted
190490	Cereals,exc maize (corn),in grain form, pre-cookd or otherwise prepard	610821	Womens/girls briefs and panties, of cotton, knitted
190531	Sweet biscuits	610910	T-shirts, singlets and other vests, of cotton, knitted
190590	Communion wafers,empty cachets f pharm use&sim prod&bakers' wares nes	610990	T-shirts,singlets and other vests,of other textile materials,knitted
200971	Apple juice, unfermented, Brix value <= 20 at 20°C, whether or not con	611020	Pullovers, cardigans and similar articles of cotton, knitted
210112	Coffee preparations based on extract/essence/conc.	611595	Full-length or knee-length stockings, socks and other hosiery , incl. f
210390	Sauces and preparations nes and mixed condiments and mixed seasonings	611610	Gloves impregnated, coated or covered with plastics or rubber, knitted
210690	Food preparations nes	611693	Gloves, mittens and mitts, nes, of synthetic fibres, knitted
220299	Nonalcoholic beverages, nes (including milk-based drinks)	630231	Bed linen, of cotton, nes
220300	Beer made from malt	630392	Curtains/drapes/interior blinds curtain/bd valances,of syn fib,nt knit
230990	Animal feed preparations nes	630790	Made up articles, of textile materials, nes, including dress patterns
271220	Paraffin wax containing by weight less than 0.75% of oil	640391	Footwear,outer soles of rubber/plast uppers of leather covg ankle nes
283650	Calcium carbonate	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
290516	Octanol(octyl alcohol) and isomers thereof	691010	Ceramic sinks,wash basins etc&sim sanitary fixtures of porcelain/china
290545	Glycerol	700529	Float glass etc in sheets, non-wired nes
291570	Palmitic acid, stearic acid, their salts and esters	700719	Safety glass toughened (tempered) nes
291590	Saturated acyclic monocarboxylic acids and their derivatives, nes	700991	Glass mirrors, unframed
292211	Monoethanolmine and its salts	701911	Chopped strands o glass fibres, length, 50mm
293040	Methionine	720711	Semi-fin prod,i/nas,rect/sq cross-sect cntg by wgt<.25% c,wdth<2X thk
293090	Organo-sulphur compounds, nes	730793	Fittings, but welding, iron or steel, nes
320611	Titanium pigments and preps, >80% titanium oxide	730890	Structures & parts of structures,i/s (ex prefab bldgs of headg no.9406)
330290	Mixtures of odoriferous subst f use as raw materials in industry, nes	732410	Sinks and wash basins, stainless steel
340111	Toilet soap&prep,shaped;papers&nonwovens impreg with soap toilet use	732690	Articles, iron or steel, nes
340130	Organic surface-active products and preparations for washing the skin,	760110	Aluminium unwrought, not alloyed
340211	Anionic surface-active agents	760120	Aluminium unwrought, alloyed
350691	Adhesives based on rubber or plastics, nes	760200	Waste and scrap, aluminium
382311	Stearic acid	780191	Lead unwrought containg by wght antimony as the principal oth element
382312	Oleic acid	830242	Mountings,fittings & similar articles of base metal for furniture,nes
382319	Industrial fatty acids, acid oils nes	841510	Air conditioning machines window or wall types, self-contained
382370	Industrial fatty alcohols	841590	Parts of air conditioning machines
382499	Chemical products & preparations of the chemical or allied Industries, N.E.S.O.I.; residual products of the chemical or allied industries, N.E.S.O.I	842139	Filtering or purifying machinery & apparatus for gases nes
390110	Polyethylene having a specific gravity of less than 0.94	846721	Drills of all kinds for working in the hand, with self-contained elect
390120	Polyethylene having a specific gravity of 0.94 or more	846729	Electro-mechanical tools for working in the hand, with self-contained
390190	Polymer of ethylene nes, in primary forms	848060	Moulds for mineral materials
390210	Polypropylene	850760	Lithium-ion accumulators (excl. spent)
390319	Polyethylene nes	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners, with self
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	851632	Electro-thermic hair-dressing apparatus, nes
390690	Acrylic polymers nes, in primary forms	851650	Microwave ovens
390710	Polyacetals	851830	Headphones, earphones and combined microphone/speaker sets
390799	Polyesters nes, in primary forms	852791	Radio-broadcast receivers, for mains operation only , combined with sou
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	853710	Boards,panels,includg numerical control panels,f or a voltage <=1000 V
391732	Tubes,pipes and hoses nes,plastic,not reinforced etc, without fittings	854411	Insulated (incl enamelled or anodised) winding wire of copper
391990	Self-adhesive plates, sheets, film etc, of plastic nes	871494	Bicycle brakes, incl coaster braking hubs, & parts thereof
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	871496	Bicycle pedals & crank-gear & parts thereof
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	871499	Bicycle parts nes
392051	Film and sheet etc, non-cellular etc, of polymethyl methacrylate	901839	Needles, catheters, cannulae & the like, nes
392062	Film and sheet etc, non-cellular etc, of polyethylene terephthalates	920710	Keyboard instruments, excl accordions, sound generated/ amplified electricly
392310	Boxes, cases, crates & similar articles of plastic	940161	Seats with wooden frames, upholstered nes
392321	Sacks and bags (including cones) of polymers of ethylene	940169	Seats with wooden frames, nes
392329	Sacks and bags (including cones) of plastics nes	940190	Parts of seats other than those of heading 94.02
392390	Articles for the conveyance or packing of goods nes, of plastics	940320	Furniture, metal, nes
392490	Household and toilet articles nes, of plastics	940340	Kitchen furniture, wooden, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	940350	Bedroom furniture, wooden, nes
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	940360	Furniture, wooden, nes
400510	Rubber compounded with carbon black or silica (unvulcanised)	940390	Furniture parts nes
400591	Compounded rubber in plates, sheets and strip (unvulcanised)	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - September 2024

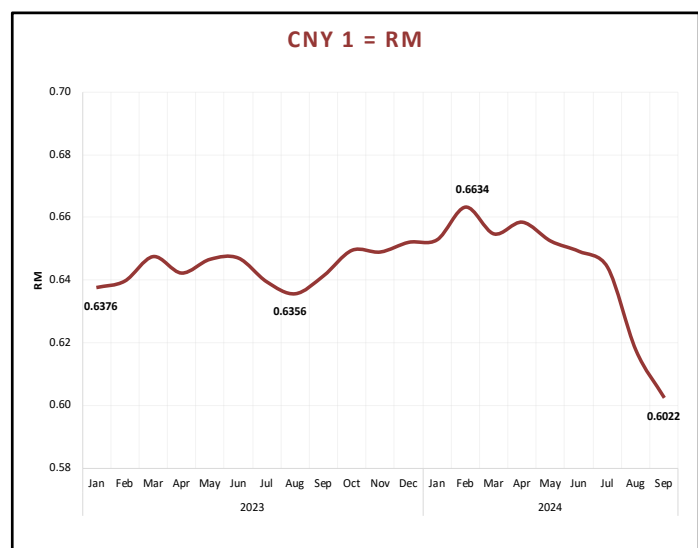
US Dollar



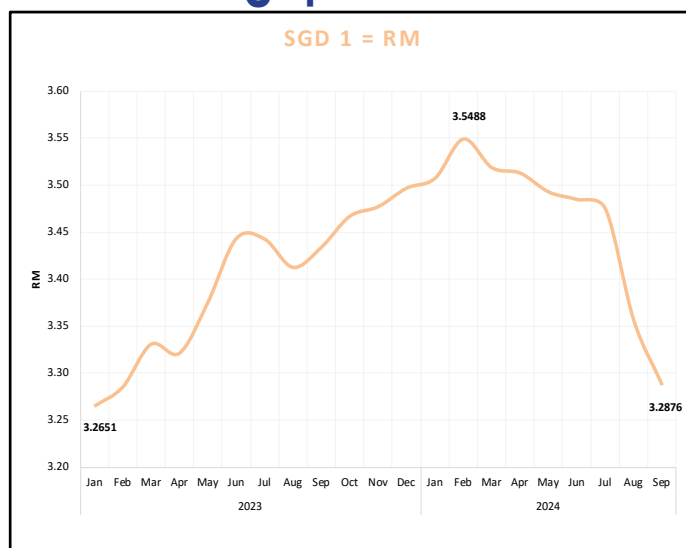
Japanese Yen



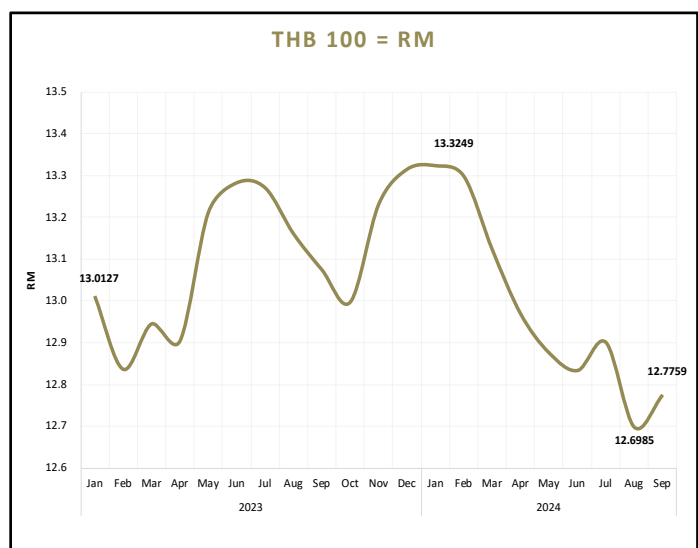
Chinese Yuan



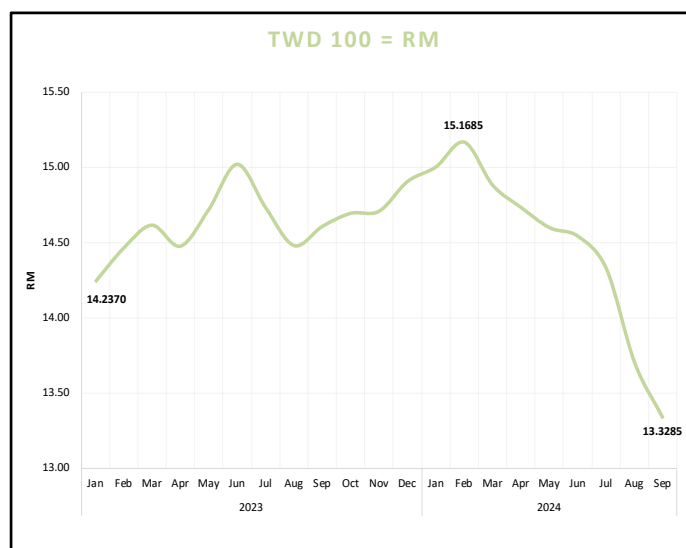
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 3.4%*
US\$72.0
27 Sept 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

6 Sept 2024 : US\$71.1
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▲ 5.8%*
US\$1,019.2
27 Sept 2024

Highest
2023/2024

27 Sept 2024 : US\$1,019.2
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▲ 2.5%*
US\$2,095.5
27 Sept 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▲ 1.4%*
US\$4,499.7
27 Sept 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



▲ 0.2%*
US\$22.2
27 Sept 2024

Average Price 2023ⁱ : US\$23.6

COAL -per MT-



▲ 0.2%*
US\$114.6
27 Sept 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-

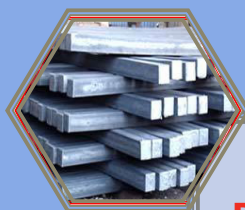


▲ 0.1%*
US\$361.8
(high)
July 2024

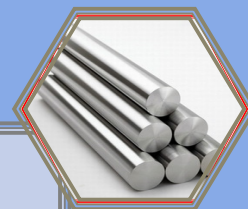
▼ 1.3%*
US\$324.0
(low)

Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices July 2024



Billets
(per MT)
RM2,480 - RM2,537



Steel Bars
(per MT)
RM2,704 - RM2,829

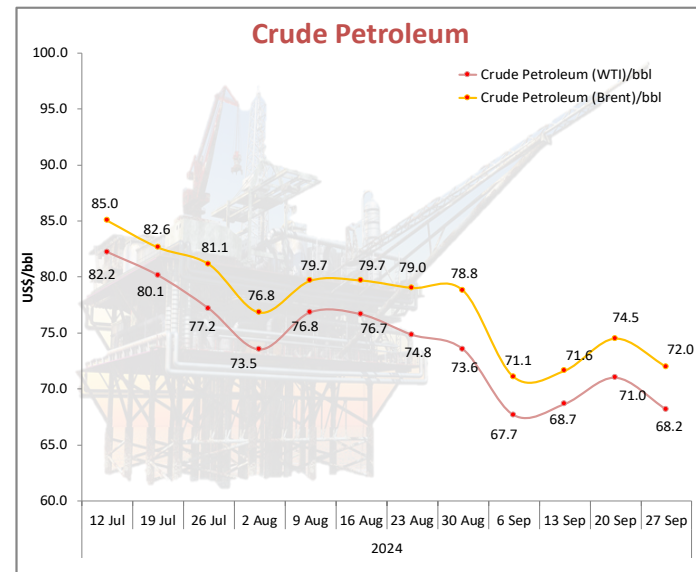
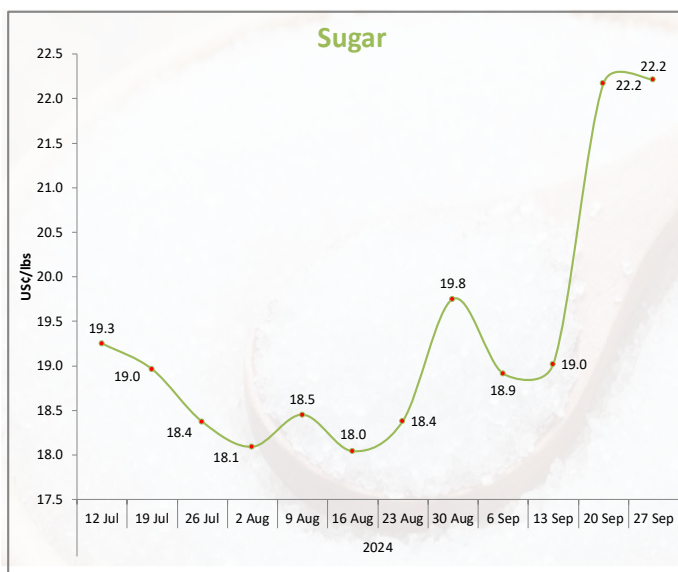
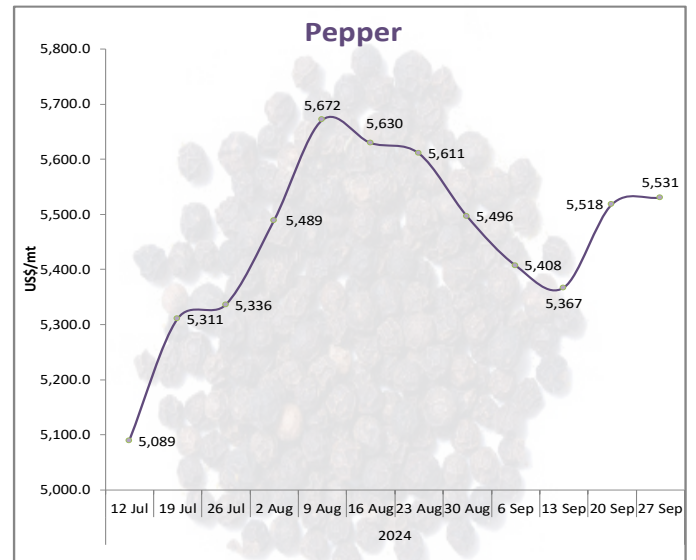
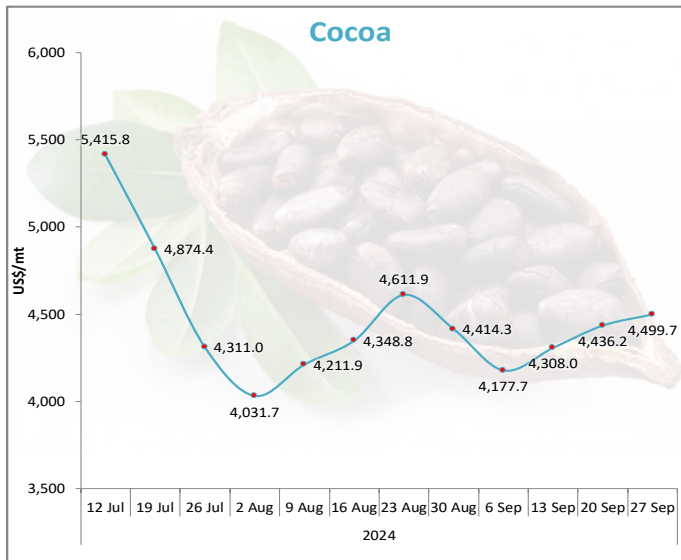
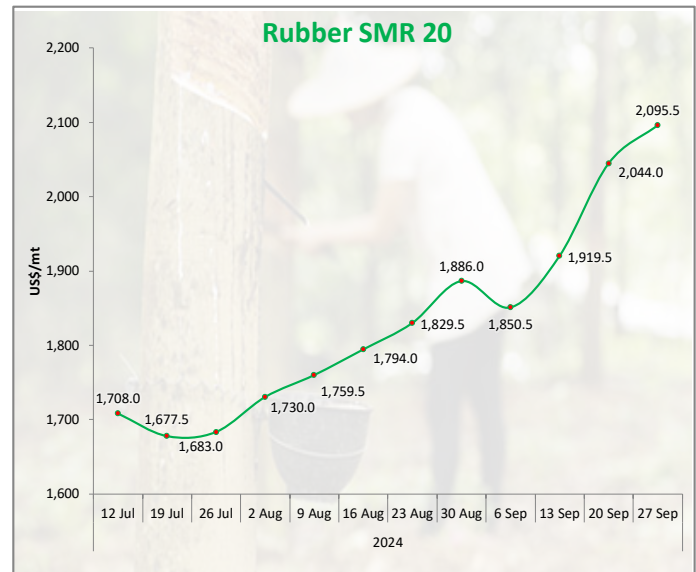
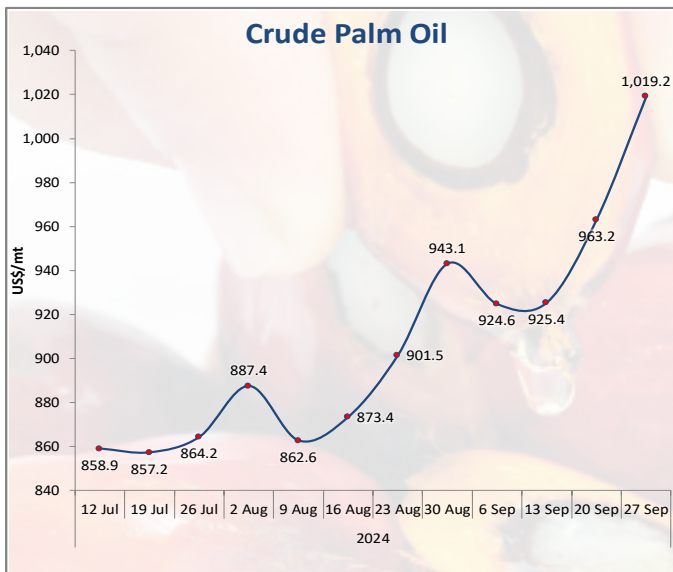
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

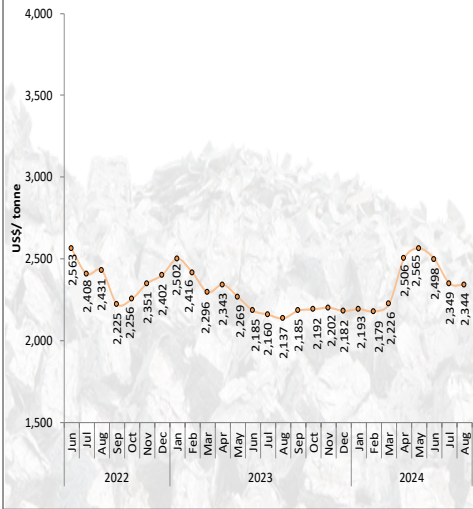
Commodity Price Trends



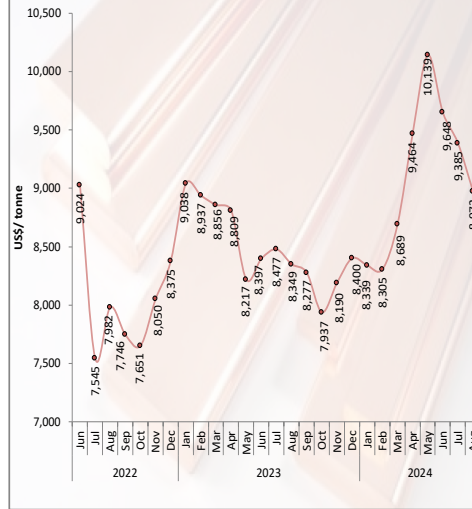
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends

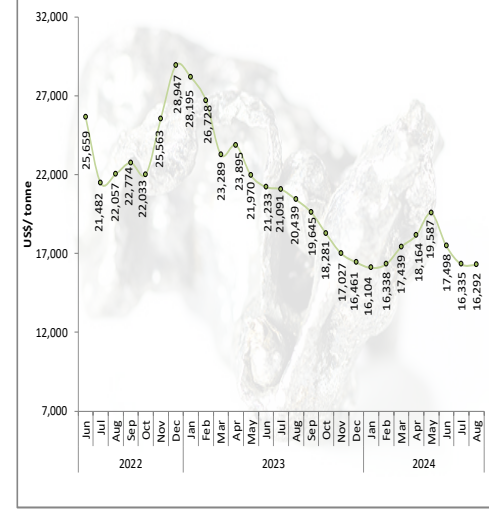
Aluminium



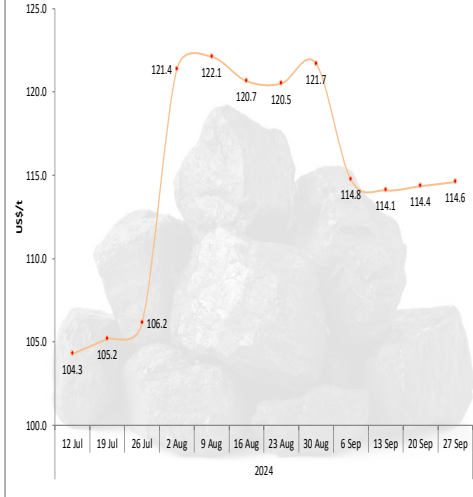
Copper



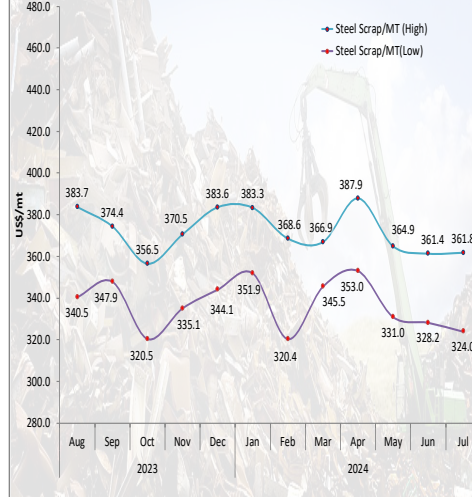
Nickel



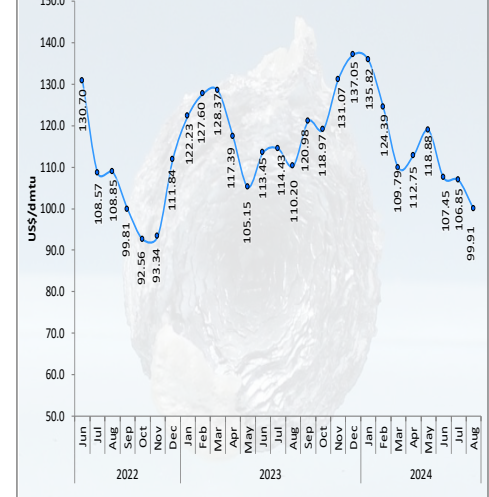
Coal



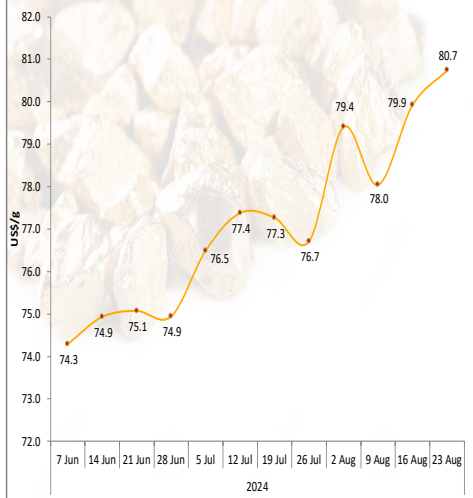
Steel Scrap



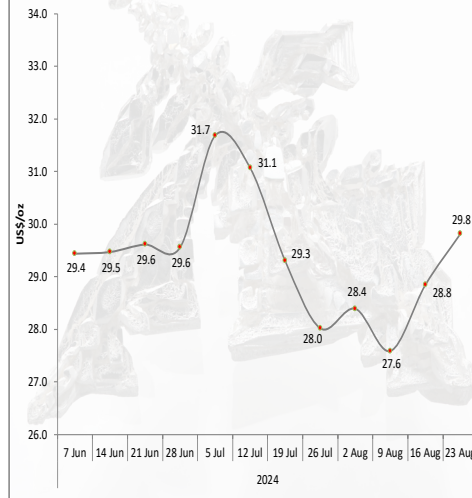
Iron Ore



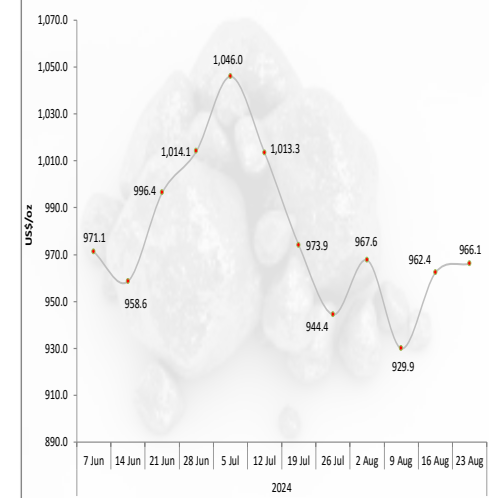
Gold



Silver



Platinum



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP

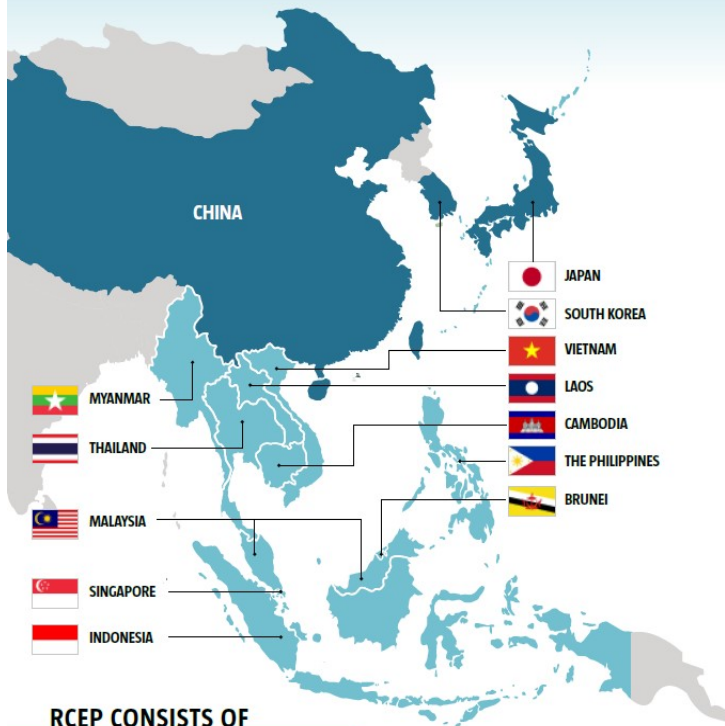
REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



RCEP CONSISTS OF

10 ASEAN member countries
5 ASEAN FTA partner countries



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population 2.2 billion
Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY

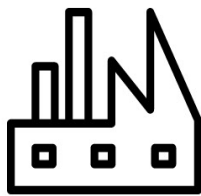


MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrld@mpc.gov.my



Readiness Assessment



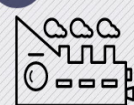
Apply online at www.miti.gov.my/industry4wrld

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

#MITIPOCKETTALK



Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

Interested to participate?

CLICK HERE

<https://forms.gle/NgPk7EorQsC4kCKW7>

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