

Weekly BULLETIN

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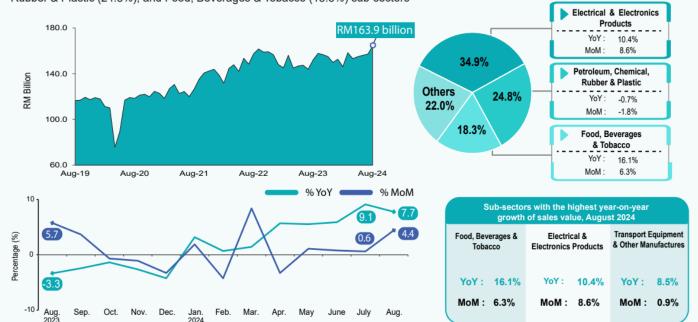


MANUFACTURING STATISTICS, AUGUST 2024

Sales Value of the Manufacturing Sector, August 2024

The sales value in the Manufacturing sector stood at RM163.9 billion in August 2024, increased 7.7 per cent

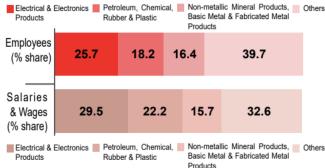
More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (34.9%); Petroleum, Chemical, Rubber & Plastic (24.8%); and Food, Beverages & Tobacco (18.3%) sub-sectors



Number of Employees and Salaries & Wages, August 2024

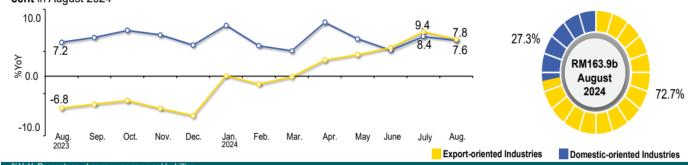
There were **2.38 million persons** engaged in the Manufacturing sector in August 2024, which rose by **1.0 per cent** year-on-year. Meanwhile, salaries & wages grew by **1.5 per cent** to record **RM8.12 billion**





Export and Domestic-oriented Industries

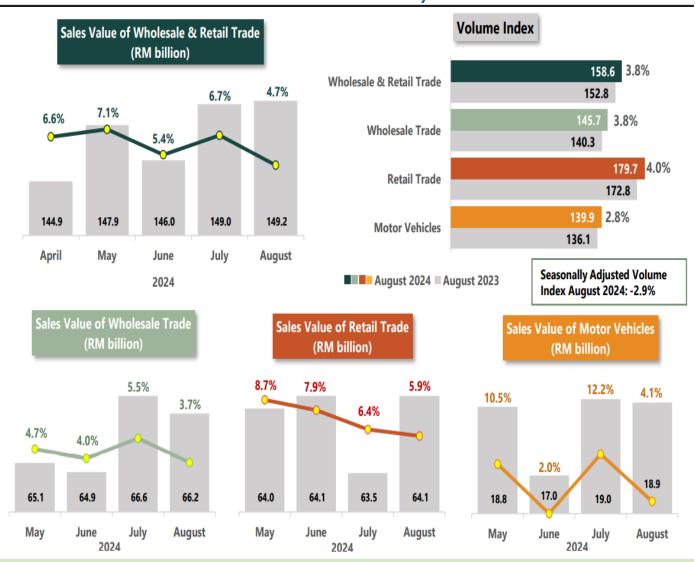
The sales value of the export-oriented industries increased by **7.8 per cent** while the domestic-oriented industries expanded by **7.6 per cent** in August 2024



%MoM: Percentage change month-on-month

Source: Manufacturing Statistics Malaysia, August 2024, Department of Statistics Malaysia (DOSM)

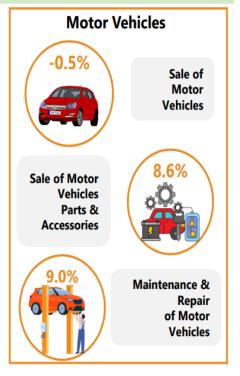
WHOLESALE & RETAIL TRADE, AUGUST 2024



MAIN GROUPS (SALES VALUE)





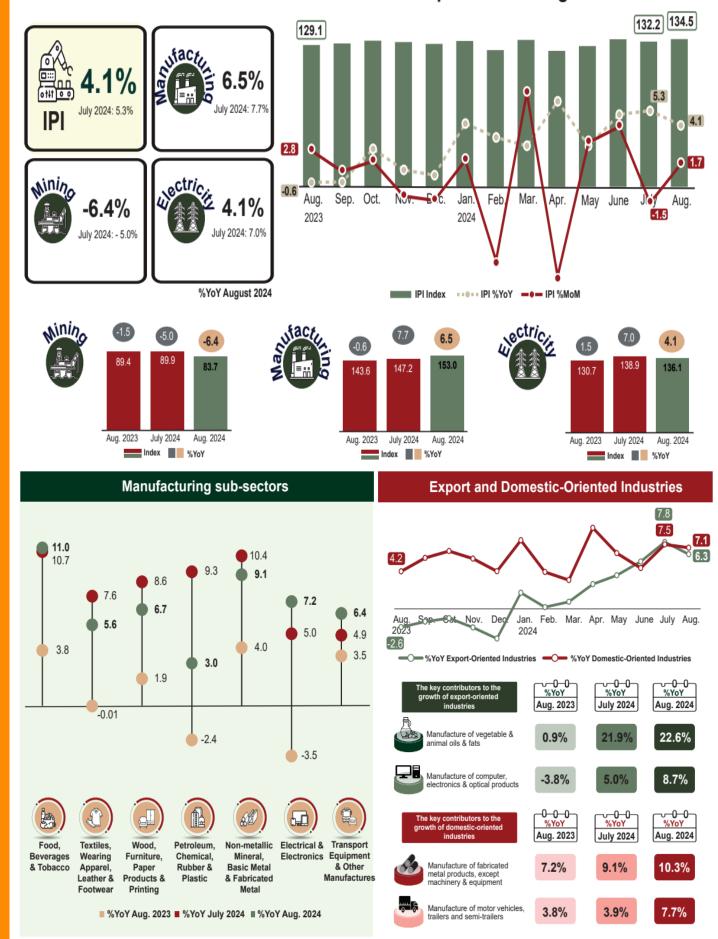


Percentage change: Year-on-Year

Source: Performance of Wholesale & Retail Trade, August 2024
Department of Statistics Malaysia (DOSM)

INDUSTRIAL PRODUCTION INDEX, AUGUST 2024

The Industrial Production Index rose 4.1 per cent in August 2024



RUBBER STATISTICS, AUGUST 2024

Information and Communication Technology (ICT) contributed **GVAICT² \$13.8%** RM252.0b 2022: 13.5% 2022: RM242.7b Share E-commerce **\$** 9.6% non ICT industries 2022: 9.4% RM175.7b 2022: RM168.9b Share 23.5% ICT to 2022: 22.9% economy

Share of GVAICT² by industry

23.5% to the GDP¹ with a growth of 3.9%



38.2% 2022: 38.7%

ICT manufacturing



2022: 14.2%

trade



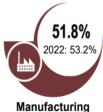
¹ Gross Domestic Product ² Gross Value Added of ICT Industry

GROSS VALUE ADDED OF E-COMMERCE

Share by industry



RM248.2b 2022: RM239.4b



RM427.7b 2022: RM411.6b

> 45.2% 2022: 43.2% Services

41.6%

2022: 41.3%

ICT

services

2.7% 2022: 3.3% Mining & quarrying

0.2% 2022: 0.2%

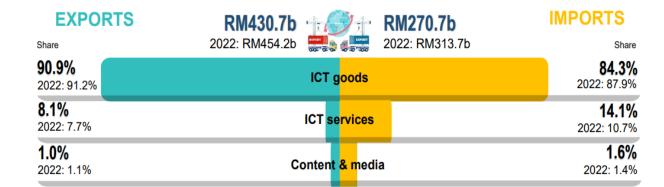
0.1% 2022: 0.1%

Agriculture

Construction

12.8%

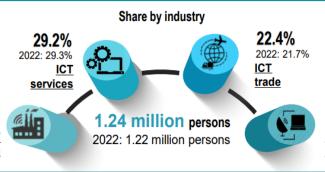
EXPORTS & IMPORTS OF ICT PRODUCTS



EMPLOYMENT OF ICT INDUSTRY



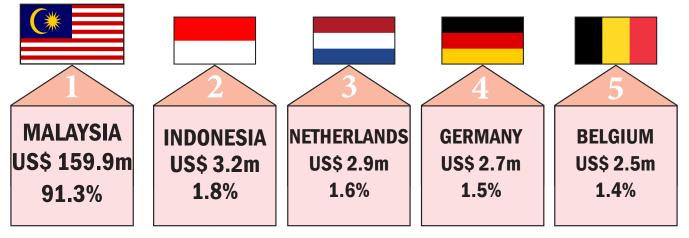
35.6% 2022: 36.1% ICT manufacturing



2022: 12.9% Content & media

MALAYSIA AS WORLD LARGEST EXPORTERS OF DARK RED MERANTI, LIGHT RED MERANTI AND MERANTI BAKAU, SAWN OR CHIPPED LENGTHWISE, SLICED OR PEELED, WHETHER OR NOT PLANED, SANDED OR END-JOINTED, OF A THICKNESS OF > 6 MM

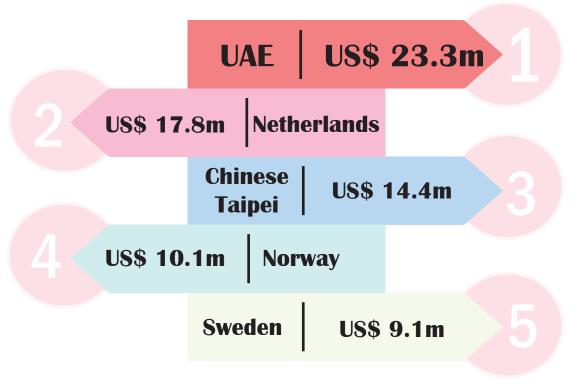
In 2023, Malaysia's export of dark red meranti, light red meranti and meranti bakau, sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm recorded US\$ 159.9 million which was 91.3% share of the world exports.



Notes:

- -*HS440725
- -% refer to share in world exports

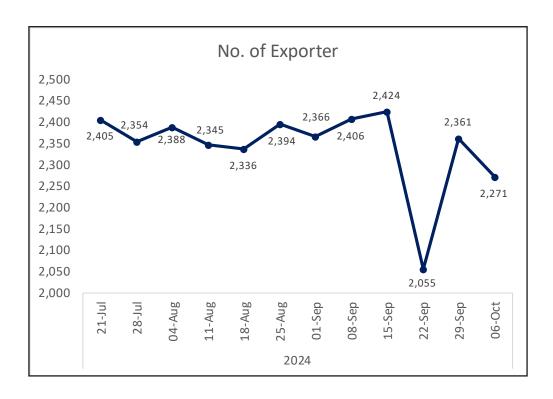
MALAYSIA'S TOP EXPORT DESTINATIONS



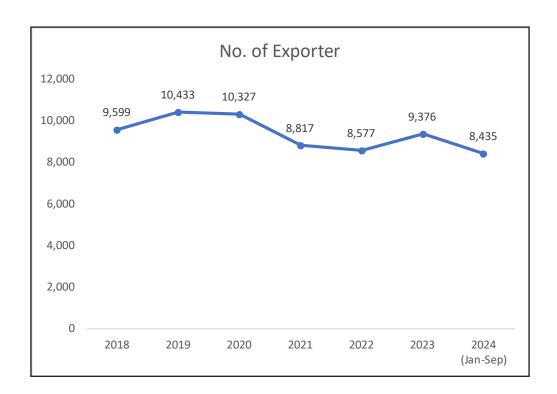
Source: https://www.trademap.org/index.aspx

Number of Exporter using Preferential Certificates of Origin (PCOs) as at 6 October 2024

Weekly

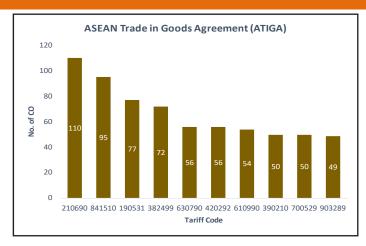


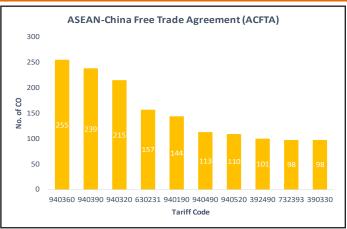
Annually



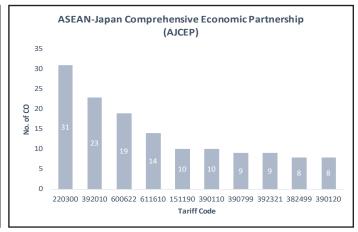
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 6 October 2024

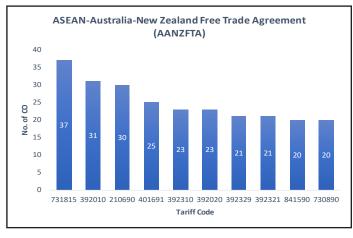




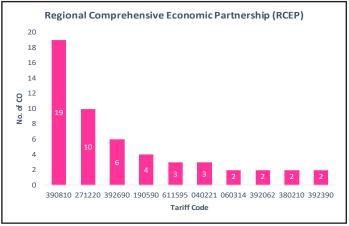






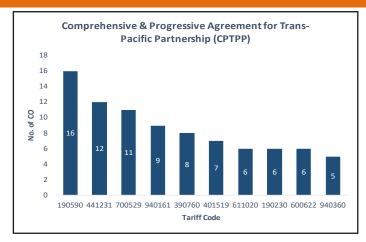


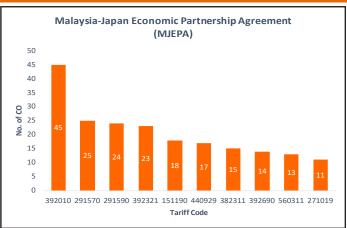


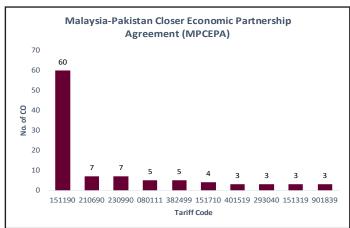


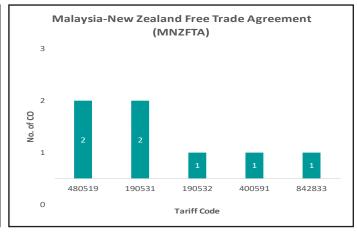
Note: *Provisional Data

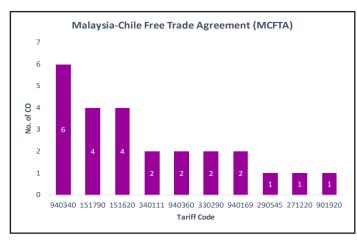
Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 6 October 2024

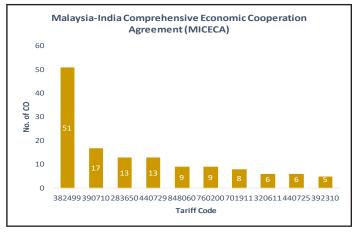




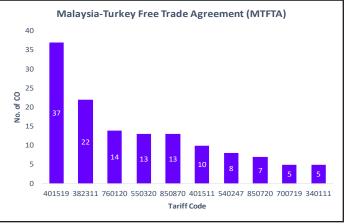






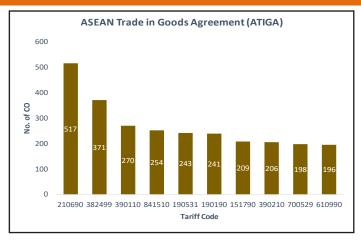






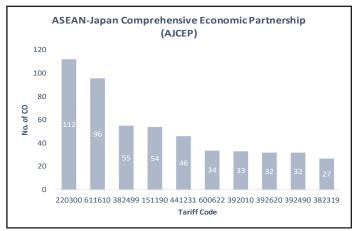
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

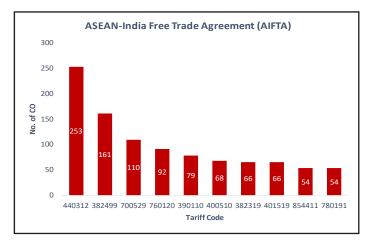
Monthly Top Product by Preferential Certificates of Origin (PCOs) as at September 2024

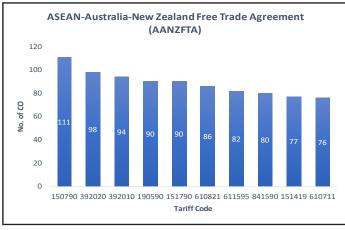




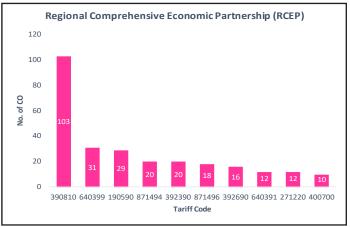






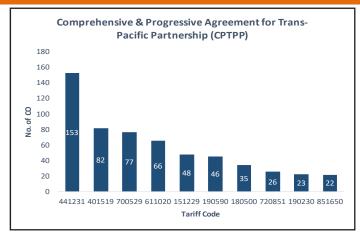


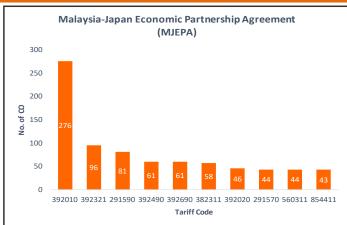


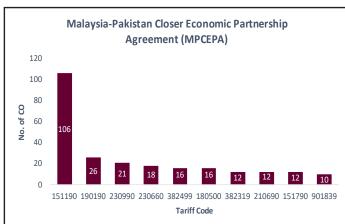


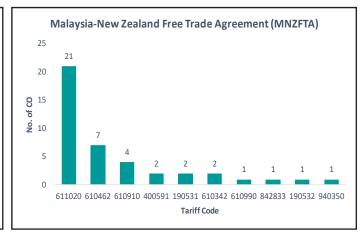
Note: *Provisional Data Source: Ministry of Investment, Trade and Industry, Malaysia

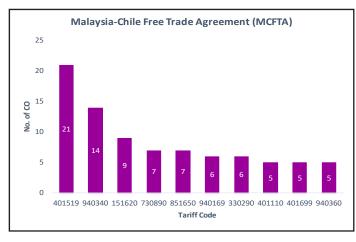
Monthly Top Product by Preferential Certificates of Origin (PCOs) as at September 2024

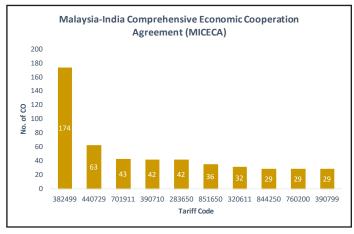


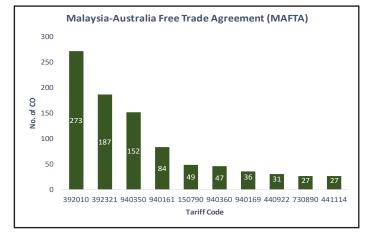


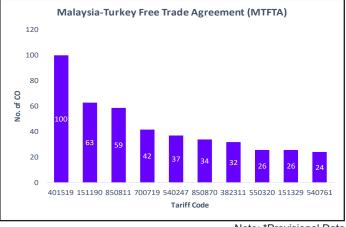












Note: *Provisional Data

Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

030389	Fish, n.e.s., frozen	401519	Glov es nes of rubber
030617	Other frozen shrimps and prawns	401691	Floor coverings and mats of rubber exc cellular and hard rubber
040221	Milk and cream powder unsweetened exceeding 1.5% fat	401699	Articles of vulcanised rubber nes, other than hard rubber
060314	Fresh cut chry santhemums & buds, of a kind suitable for	420292	Containers, with outer surface of sheeting of plas or tex materials,
	bouquets or for ornaments		nes
080111	Coconuts, dessicated	440131	Wood pellets
081190	Fruits&edible nuts uncook, steam/boil (water) sweetend/not,	440312	Nonconiferous wood in the rough treated w paint or other
	frozen,nes		preservatives
150790	Soy a-bean oil and its fractions, refined but not chemically modified	440725	Lumber, Meranti (red, bakau) sawn lengthwise >6mm
151190	Palm oil and its fractions refined but not chemically modified	440729	Lumber, tropical hardwood nes, sawn lengthwise >6mm
151229	Cotton-seed and its fractions refined but not chemically modified	440922	Nonconiferous tropical wood continuously shaped along
151319	Coconut (copra) oil&its fractions refined but not chemically	440322	any edge, end or face w/n planed, sanded/edge-jointed
131319	modified	440929	Wood, incl. strips & friezes for parquet flooring, not assembled,
151220		440323	
151329	Palm kernel/babassu oil their fract, refind but not chemically modifid	44444	non-coniferous
151419	Low erucic acid rapeseed or colza oil "fixed oil which has an	441114	Medium density fibreboard MDF of wood, of a thickness > 9 mm
454000	erucic acid	441231	Ply wood consisting solely of sheets of wood <= 6 mm thick,
151620	Veg fats &oils&fractions hy drogenatd, inter/re-esterifid, etc, ref'd/not		with at least 1 outer ply of tropical wood
151710	Margarine, excluding liquid margarine	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square
151790	Edible mx/prep of animal/v eg f ats&oils/of fractions ex hd No 15.16		or rectg
180500	Cocoa powder, not containing added sugar or other sweetening	540247	Filament y arn of poly ester, single, untwisted incl. monofilament
	matter		of < 67 decitex
190190	Malt extract&food prep of Ch 19 <50% cocoa&hd 0401 to	540761	Wov en fabric >85% non-textured poly ester filaments
	0404 < 10% cocoa	550320	Staple fibres of polyesters, not carded or combed
190230	Pasta nes	560311	Nonwovens, man-made filaments weighing <25g/m2
190410	Prep foods obtaind by the swellg o roastg of cereal o cereal	600622	Dyed cotton fabrics, knitted or crocheted, of a width of > 30 cm
	products	610342	Mens/boys trousers & shorts, of cotton, knitted
190531	Sweet biscuits	610462	Womens/girls trousers and shorts, of cotton, knitted
190532	Waffles and wafers	610711	Mens/boy's underpants and brief's, of cotton, knitted
190590	Communion wafers,empty cachets f pharm use∼ prod&	610821	Womens/girls briefs and panties, of cotton, knitted
130330	bakers' wares nes	610910	T-shirts, singlets and other vests, of cotton, knitted
210112	Coffee preparations based on extract/essence/conc.	610990	T-shirts, singlets and other vests, of other textile materials, knitted
	·	611020	
210120	Tea or maté extracts, essences & concentrates & preparations		Pullovers, cardigans and similar articles of cotton, knitted
0.40000	thereof	611595	Full-length or knee-length stockings, socks and other hosiery, incl. f
210390	Sauces and preparations nes and mixed condiments and mixed	611610	Glov es impregnated, coated or cov ered with plastics or rubber,
	seasonings		knitted
210690	Food preparations nes	630231	Bed linen, of cotton, nes
220299	Nonalcoholic beverages, nes (including milk-based drinks)	630392	Curtains/drapes/interior blinds curtain/bd valances, of syn fib, nt knit
220300	Beer made from malt	630790	Made up articles, of textile materials, nes, including dress patterns
230660	Palm nut/kernel oil-cake&oth solid residues,whether/not	640391	Footwear, outer soles of rubber/plast uppers of leather cov g
	ground/pellet		ankle nes
230990	Animal feed preparations nes	640399	Footwear, outer soles of rubber/plastics uppers of leather, nes
271019	Light petroleum distillates nes	700529	Float glass etc in sheets, non-wired nes
271220	Paraffin wax containing by weight less than 0.75% of oil	700719	Safety glass toughened (tempered) nes
283650	Calcium carbonate	701911	Chopped strands o glass fibres, length, 50mm
290545	Gly cerol	720851	Hot roll iron/steel, not coil >600mm x >10mm
291570	Palmitic acid, stearic acid, their salts and esters	730890	Structures & parts of structures,i/s (ex prefab bldgs of headg
291590	Saturated acy clic monocarboxy lic acids and their derivatives, nes	730030	no.9406)
293040	Methionine	731815	Bolts o screws nes, with o without their nuts o washers, iron o steel
320611	Titanium pigments and preps, >80% titanium oxide	732393	Table,kitchen or other household art&parts thereof,stainless
330290	Mixtures of odoriferous subst f use as raw materials in industry, nes		steel,nes
340111	Toilet soap&prep,shaped;papers&nonwovens impreg with soap	760120	Aluminium unwrought, alloy ed
	toilet use	760200	Waste and scrap, aluminium
340120	Soap nes	780191	Lead unwrought containg by wght antimony as the principal oth
340130	Organic surface-active products and preparations		element
	for washing the skin,	841510	Air conditioning machines window or wall types, self-contained
380210	Activ ated carbon	841590	Parts of air conditioning machines
382311	Stearic acid	842139	Filtering or purifying machinery & apparatus for gases nes
382312	Oleic acid	842833	Cont-action elev ators/conv eyors for goods/mat, belt type nes
382319	Industrial fatty acids, acid oils nes	844250	Printg type, blocks, plates, cylinders & other printg components;
382499	Chemical products & preparations of the chemical or allied		blocks etc
	Industries, N.E.S.O.I.; residual products of the chemical or allied	848060	Moulds for mineral materials
	industries, N.E.S.O.I	850720	Lead-acid electric accumulators nes
390110	Poly ethy lene hav ing a specific gravity of less than 0.94	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners,
390120	Poly ethy lene having a specific gravity of 0.94 or more	000011	with self
390210	Poly propy lene	850870	Parts of vacuum cleaners, dry cleaners & wet vacuum cleaners,
390290	Poly mers of propy lene nes or of olefins nes, in primary forms	030070	n.e.s.
390330	Acry lonitrile-butadiene-sty rene (ABS) copoly mers	851632	
			Electro-thermic hair-dressing apparatus, nes
390710	Polyacetals	851650	Microwav e ov ens
390760	Poly ethy lene terephthalate	854411	Insulated (incl enamelled or anodised) winding wire of copper
390799	Poly esters nes, in primary forms	854690	Electrical insulators, nes
390810	Poly amide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12	871494	Bicy cle brakes, incl coaster braking hubs, & parts thereof
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	871496	Bicy cle pedals & crank-gear & parts thereof
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	901839	Needles, catheters, cannulae & the like, nes
392062	Film and sheet etc, non-cellular etc, of polyethy lene terephthalates	901920	Oxy gen therapy, artificial respiration/oth therapeutic respiration app
392310	Boxes, cases, crates & similar articles of plastic	903289	Automatic regulating or controlling instruments & apparatus, nes
392321	Sacks and bags (including cones) of polymers of ethylene	940161	Seats with wooden frames, upholstered nes
392329	Sacks and bags (including cones) of plastics nes	940169	Seats with wooden frames, nes
392390	Articles for the convey ance or packing of goods nes, of plastics	940190	Parts of seats other than those of heading 94.02
392490	Household and toilet articles nes, of plastics	940320	Furniture, metal, nes
392620	Apparel and clothing accessories (incl gloves) of plastic	940340	Kitchen furniture, wooden, nes
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	940350	Bedroom furniture, wooden, nes
400510	Rubber compounded with carbon black or silica (unvulcanised)	940360	Furniture, wooden, nes
400510	Compounded rubber in plates, sheets and strip (unvulcanised)	940390	Furniture parts nes
400700	Vulcanised rubber thread and cord	940490	Articles of bedding/furnishing, nes, stuffed or internally fitted
400700	Programatic tyree new of rubber f meter car includation wagens?	040490	Floatric table, deak, bodeide or floaretanding lamps

940520

Electric table, desk, bedside or floorstanding lamps

Pneumatic tyres new of rubber f motor car incl station wagons&

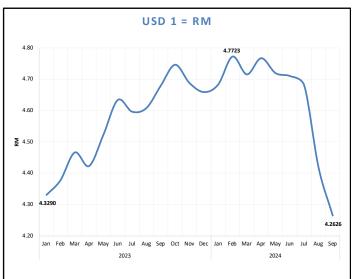
Gloves surgical of rubber

401110

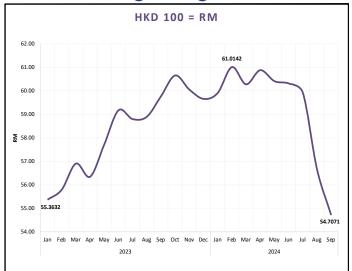
401511

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - September 2024

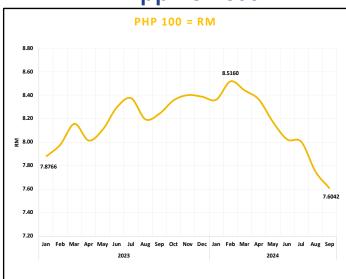
US Dollar



Hong Kong Dollar



Philippine Peso



Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source: Bank Negara Malaysia

Commodity Prices





1.3%* US\$79.0 11 October 2024 Highest 2023/2024

5 Apr 2024 : US\$91.2 29 Sept 2023 : US\$95.3

6 Sept 2024 : US\$71.1 17 March 2023 : US\$73.0

Lowest 2023/2024

Average Price 2023 : US\$82.3

CRUDE PALM OIL -per MT-



0.4%* US\$1,026.9

11 October 2024

Highest 2023/2024

4 Oct 2024 : US\$1,030.6 3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5 2 Jun 2023 : US\$737.2

Lowest 2023/2024

Average Price 2023 1: US\$842.3

RUBBER SMR 20 -per



Average Price 2023 : US\$1,389.4

COCOA SMC 2 -per MT-



11.8%* US\$4,676.9 11 October 2024

Average Price 2023ⁱ: US\$2,136.7

SUGAR -per lbs-



11 October 2024



Average Price 2023 : US\$23.6

COAL -per MT-



2.1%* US\$119.5

11 October 2024

Average Price 2023 : US\$127.0

SCRAP IRON HMS -per MT-



0.1%* US\$361.8 (high)

1.3%* US\$324.0 (low)

July 2024

Average Price 2023 : US\$389.3 (high) Average Price 2023 : US\$354.8 (low)

Domestic Prices July 2024



Steel Bars (per MT) RM2,704 – RM2,829



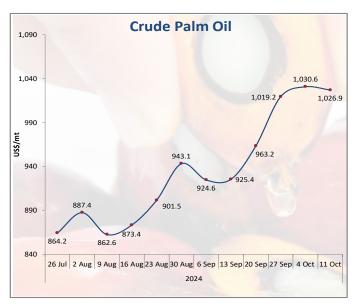
Notes: All figures have been rounded to the nearest decimal point

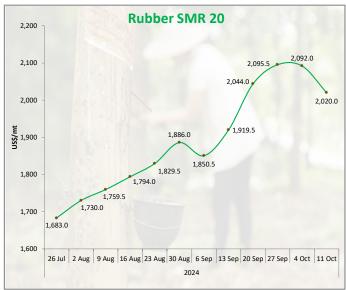
* Refer to % change from the previous week's price

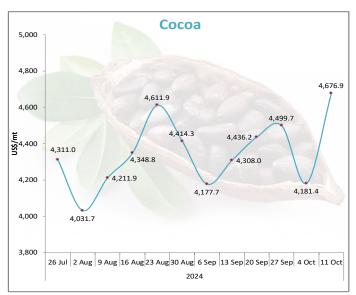
i Average price in the year except otherwise indicated

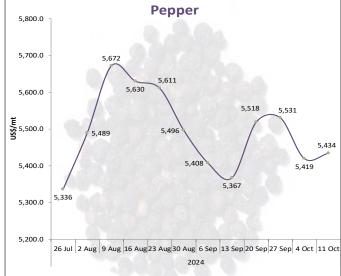
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

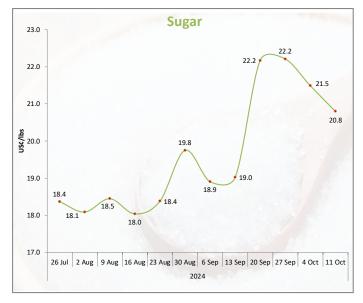
Commodity Price Trends

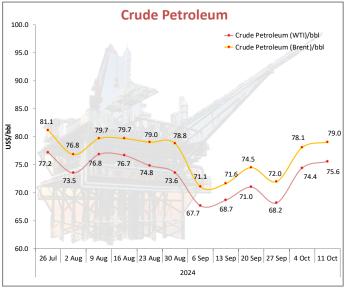






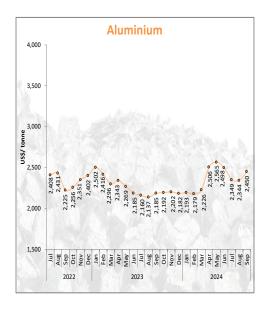


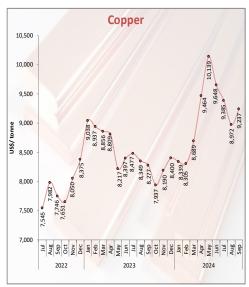


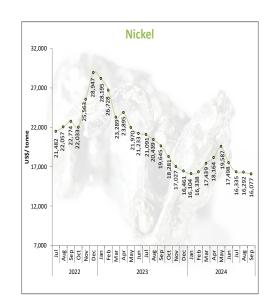


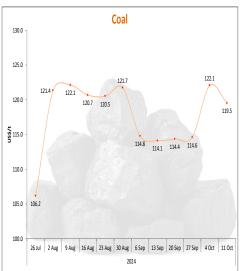
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

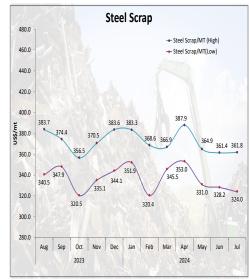
Commodity Price Trends

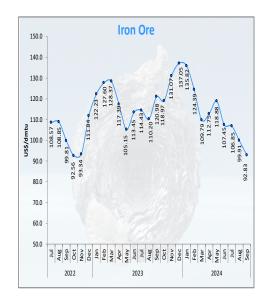


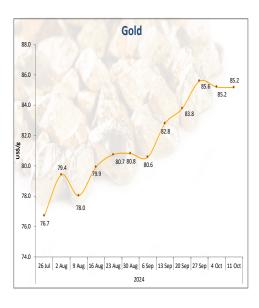


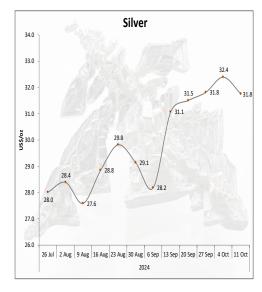


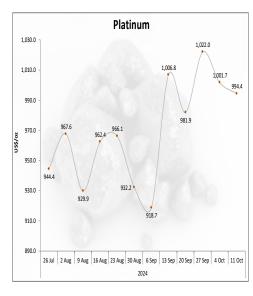












Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

RCEP



RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs)

It is designed to create and support an open. inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also intrude trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries







All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? Manufacturing and its related services



- Valid registration and business licences
- Company has at least 60% local equity
- In operation for more than 3 years

What are the benefits?







Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

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- Government-funded assessment for eligible SMEs.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

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- industry4wrd@ mpc.gov.my



Process Flow

A FEW SIMPLE STEPS







Evaluation by Committees



Onsite Assessment



Receive RA Report



Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan







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