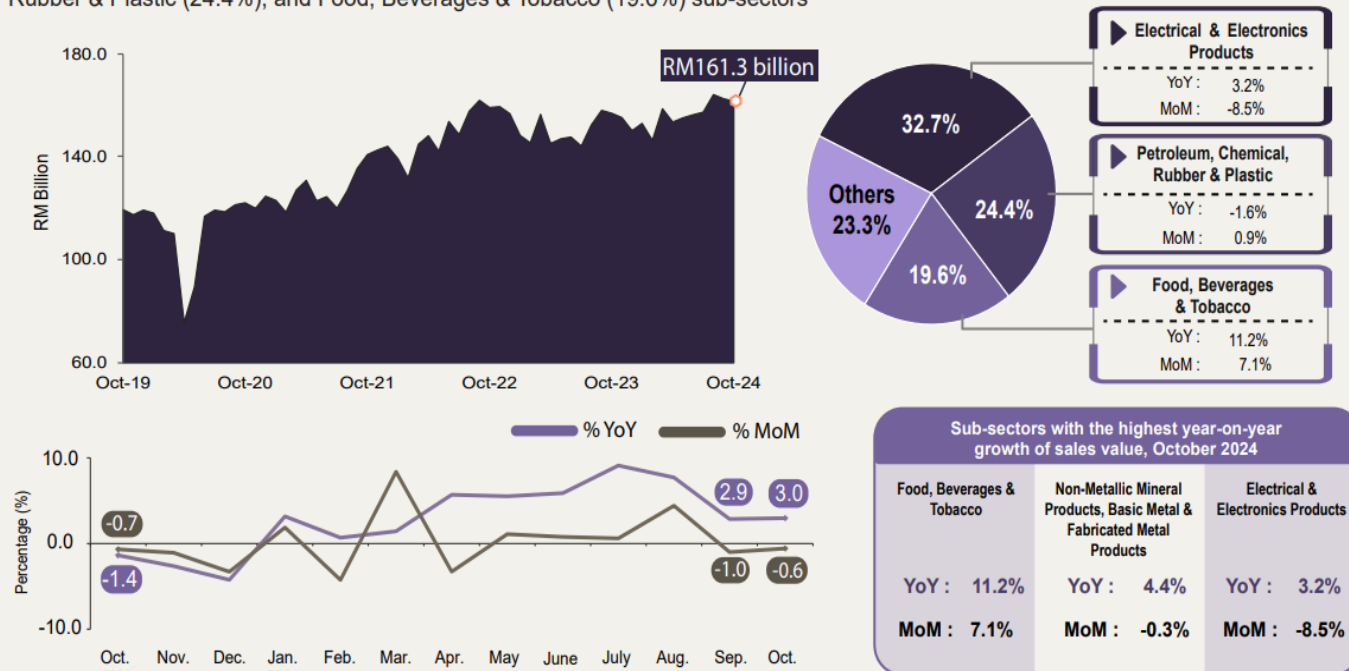


MANUFACTURING STATISTICS, OCTOBER 2024

Sales Value of the Manufacturing Sector, October 2024

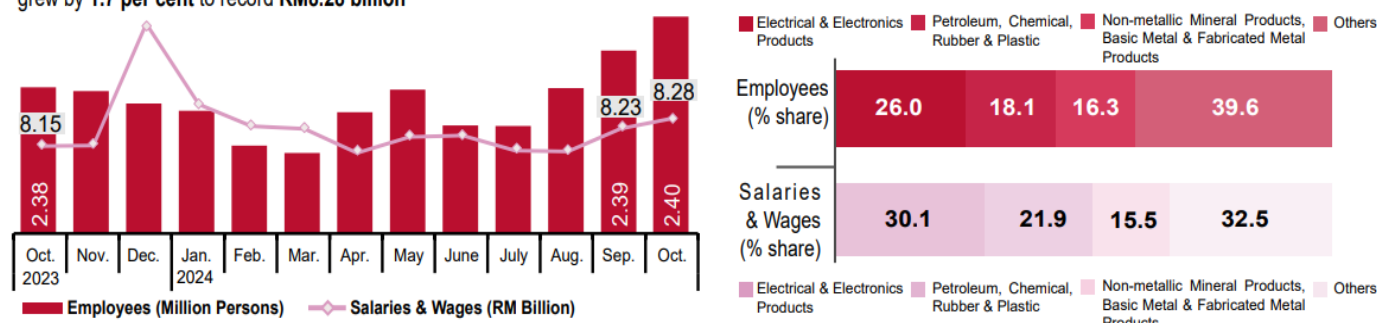
The Manufacturing sector sales value grew by 3.0 per cent; reached RM161.3 billion in October 2024

More than two-thirds of Manufacturing sales value was contributed by Electrical & Electronics Products (32.7%); Petroleum, Chemical, Rubber & Plastic (24.4%); and Food, Beverages & Tobacco (19.6%) sub-sectors



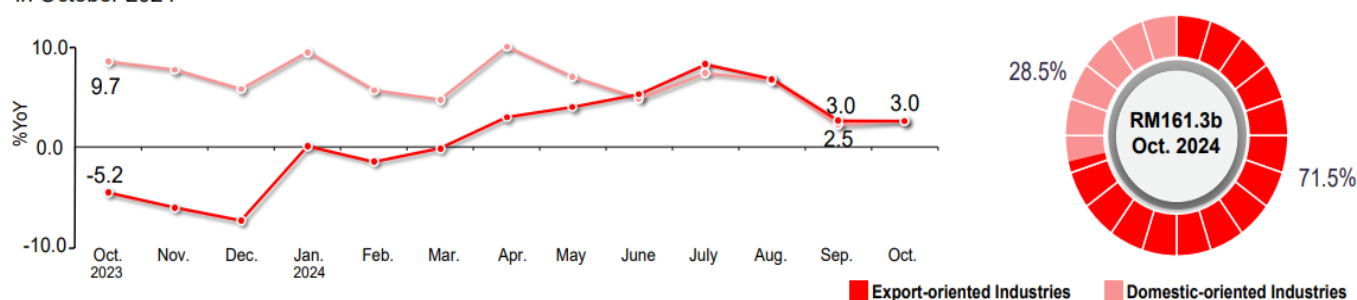
Number of Employees and Salaries & Wages, October 2024

There were 2.40 million persons engaged in the Manufacturing sector in October 2024, which rose by 0.9 per cent year-on-year. Meanwhile, salaries & wages grew by 1.7 per cent to record RM8.28 billion



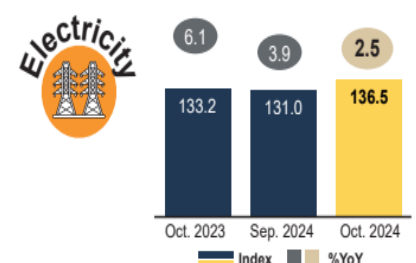
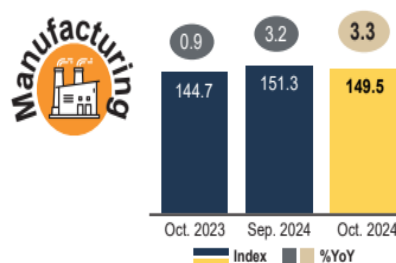
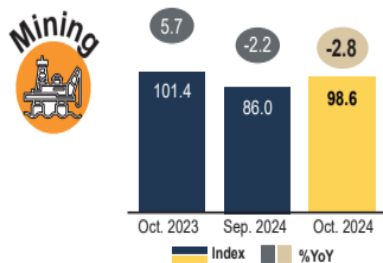
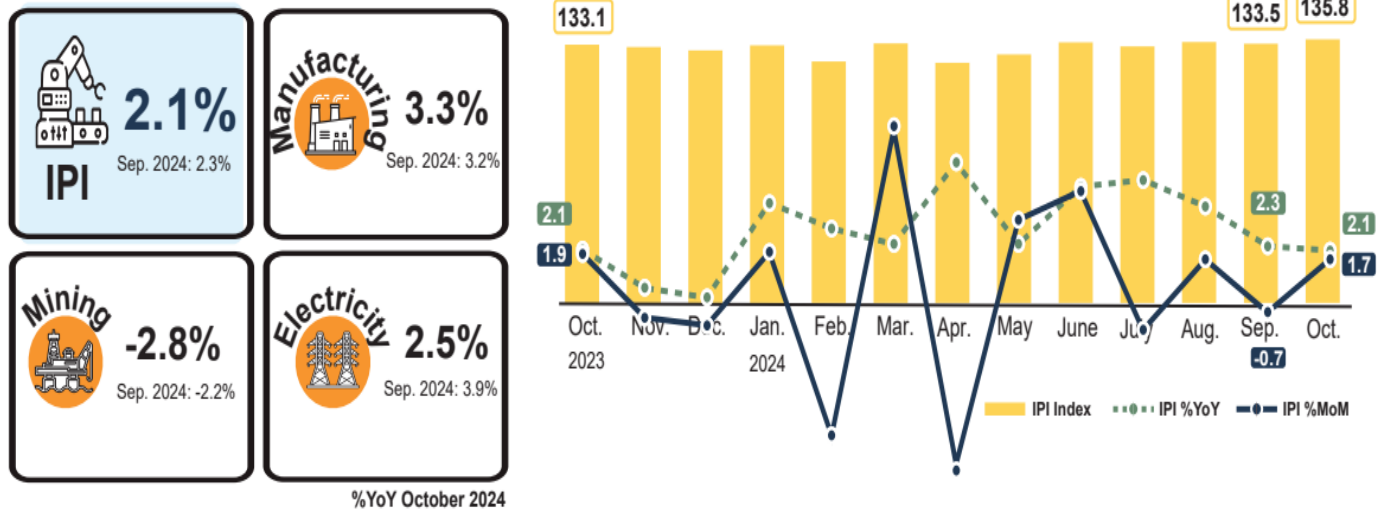
Export and Domestic-oriented Industries

The sales value of the export-oriented industries rose by 3.0 per cent while the domestic-oriented industries expanded by 3.0 per cent in October 2024

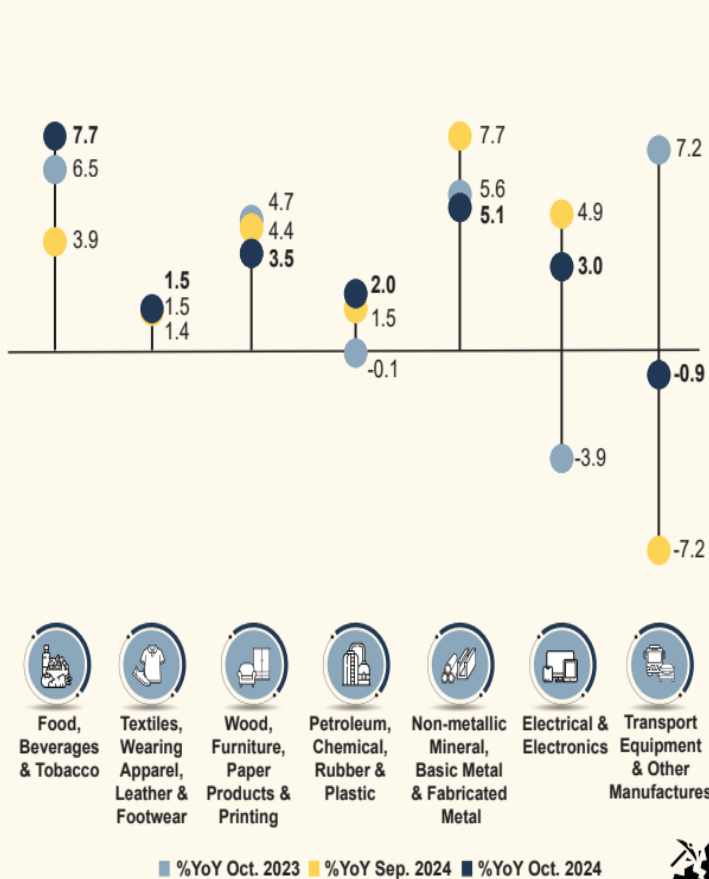


INDEX OF INDUSTRIAL PRODUCTION, OCTOBER 2024

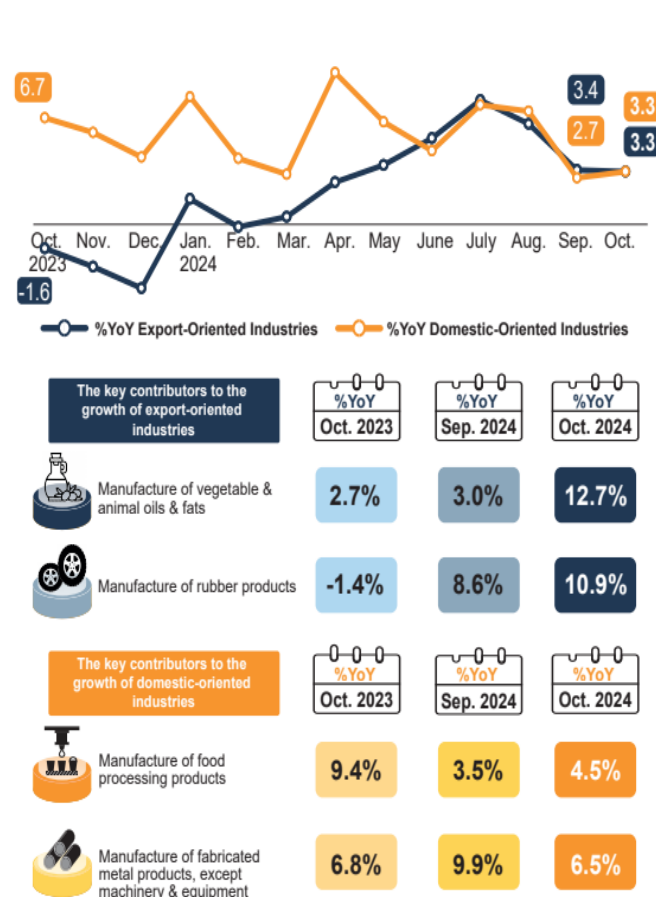
The Industrial Production Index rose by 2.1 per cent in October 2024, spurred by steady output growth in the Manufacturing sector



Manufacturing sub-sectors



Export and Domestic-Oriented Industries



% YoY: Percentage change year-on-year
% MoM: Percentage change month-on-month

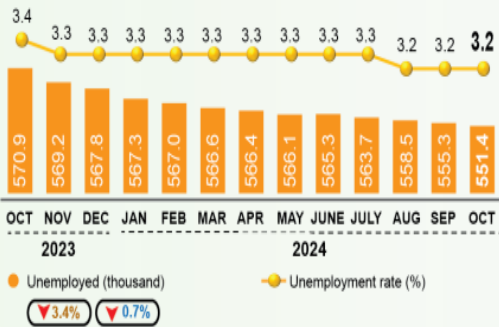
Source: Index of Industrial Production Malaysia, October 2024, Department of Statistics Malaysia (DOSM)

LABOUR FORCE STATISTICS, OCTOBER 2024

October's unemployment rate was unchanged at 3.2 per cent, registering a lower number of unemployed at 551.4 thousand persons

UNEMPLOYMENT

THE NUMBER OF UNEMPLOYED PERSONS AND UNEMPLOYMENT RATE, MALAYSIA, OCT 2023 - OCT 2024



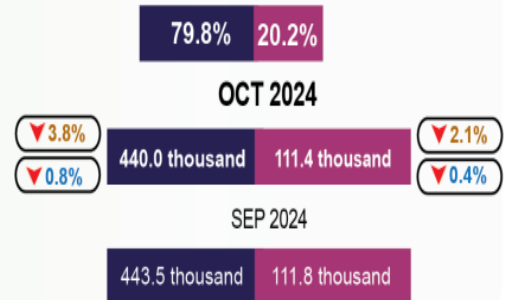
3.2%

The unemployment rate in October 2024 stood at 3.2 per cent as in September 2024

▼0.2pp ↔0.0pp

Unemployment by category

Actively unemployed Inactively unemployed

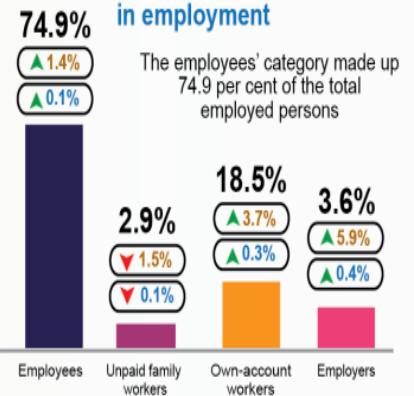


EMPLOYED PERSONS

THE NUMBER OF EMPLOYED PERSONS AND EMPLOYMENT-TO-POPULATION RATIO, MALAYSIA, OCT 2023 - OCT 2024

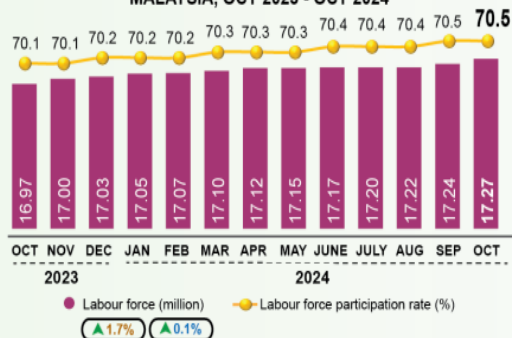


Employed persons by status in employment



LABOUR FORCE

LABOUR FORCE AND LABOUR FORCE PARTICIPATION RATE (LFPR), MALAYSIA, OCT 2023 - OCT 2024



70.5%

The labour force participation rate in October 2024 was unchanged at 70.5 per cent as recorded last month

▲0.4pp
↔0.0pp

LFPR by sex



OUTSIDE LABOUR FORCE



SEP 2024



OCT 2024

▼0.1%
▼0.02%

The main reason for being outside the labour force was due to housework/ family responsibilities



Housework/ family responsibilities

43.0%



Schooling/ training

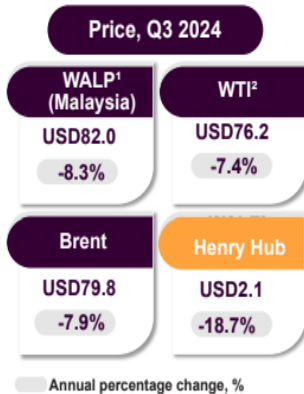
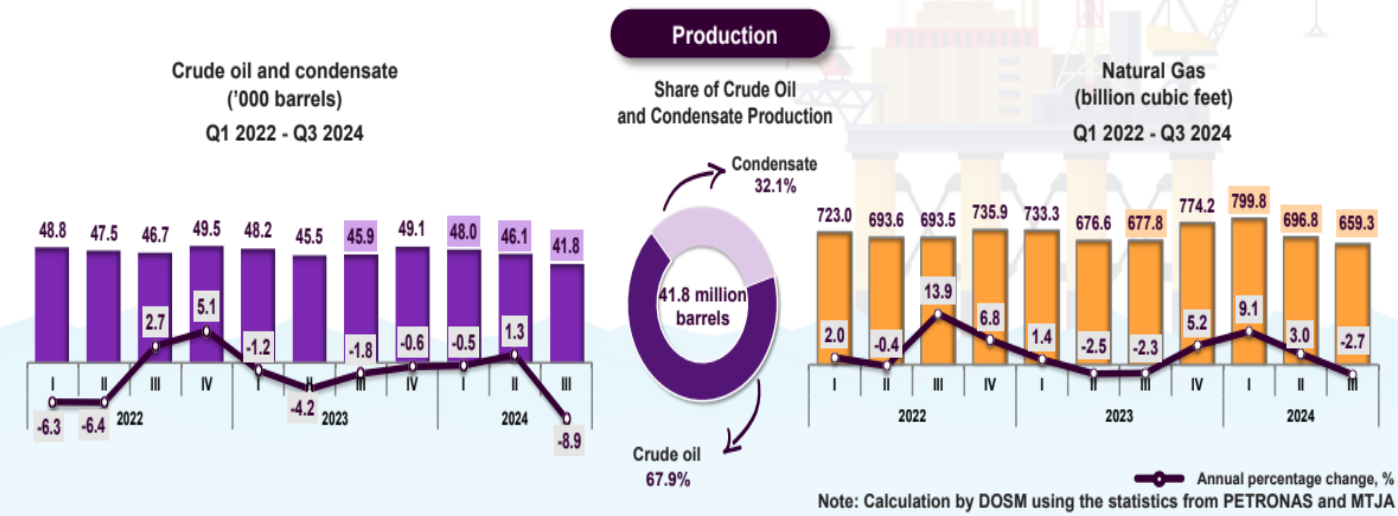
41.9%

Percentage change (year-on-year) pp Percentage point
Percentage change (month-on-month) ↔ Unchanged

Source: Labour Force Survey, Department of Statistics Malaysia (DOSM)

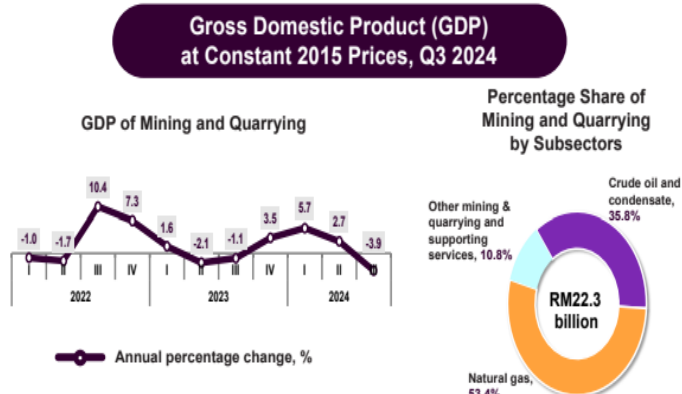
MINING OF PETROLEUM & NATURAL GAS STATISTICS , Q3 2024

The production of Crude oil and condensate declining by 8.9 per cent in the third quarter of 2024 compared to the previous year

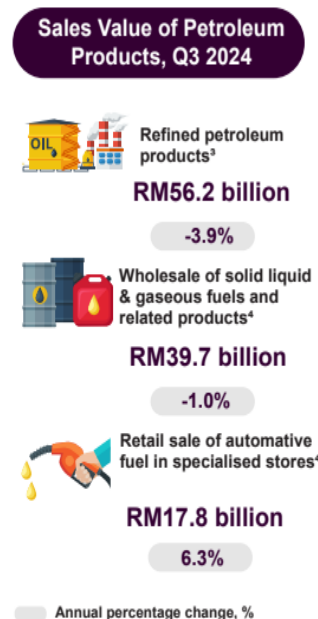
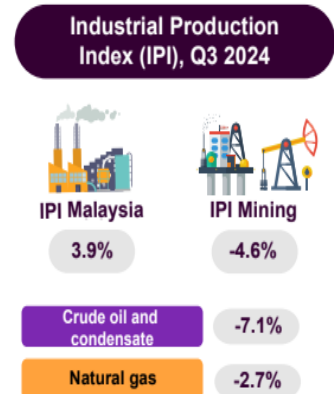


¹ WALP: Weighted Average Lifting Price
² WTI: West Texas Intermediate

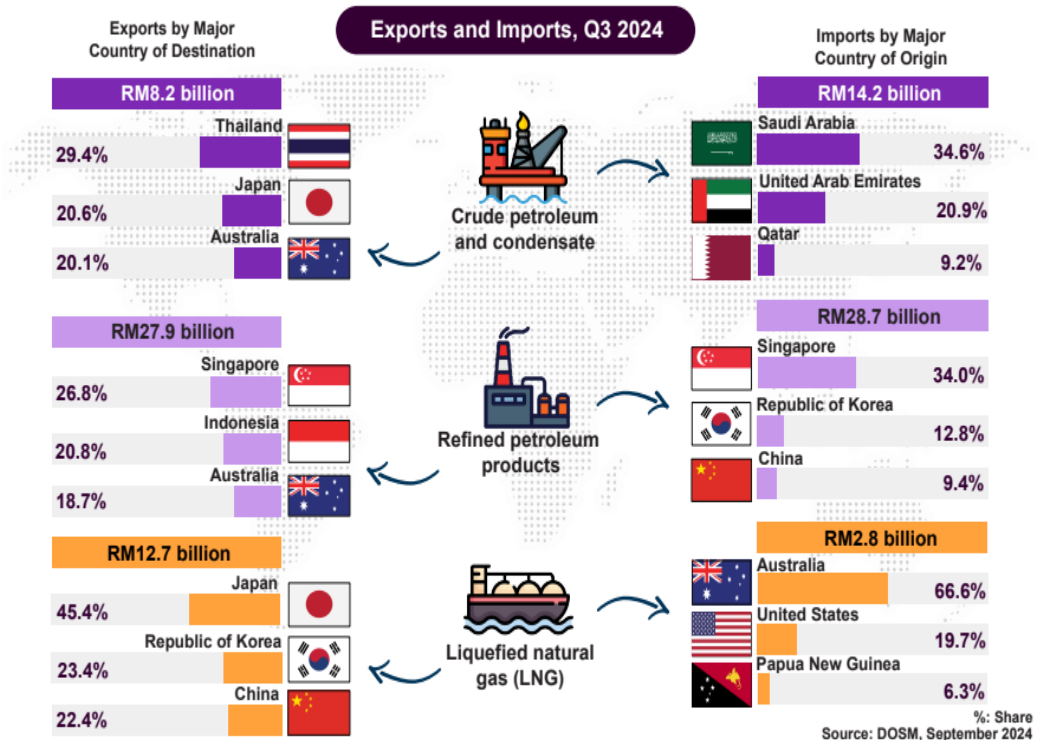
Source: PETRONAS and EIA



Source: Gross Domestic Product (GDP) Q3 2024, DOSM



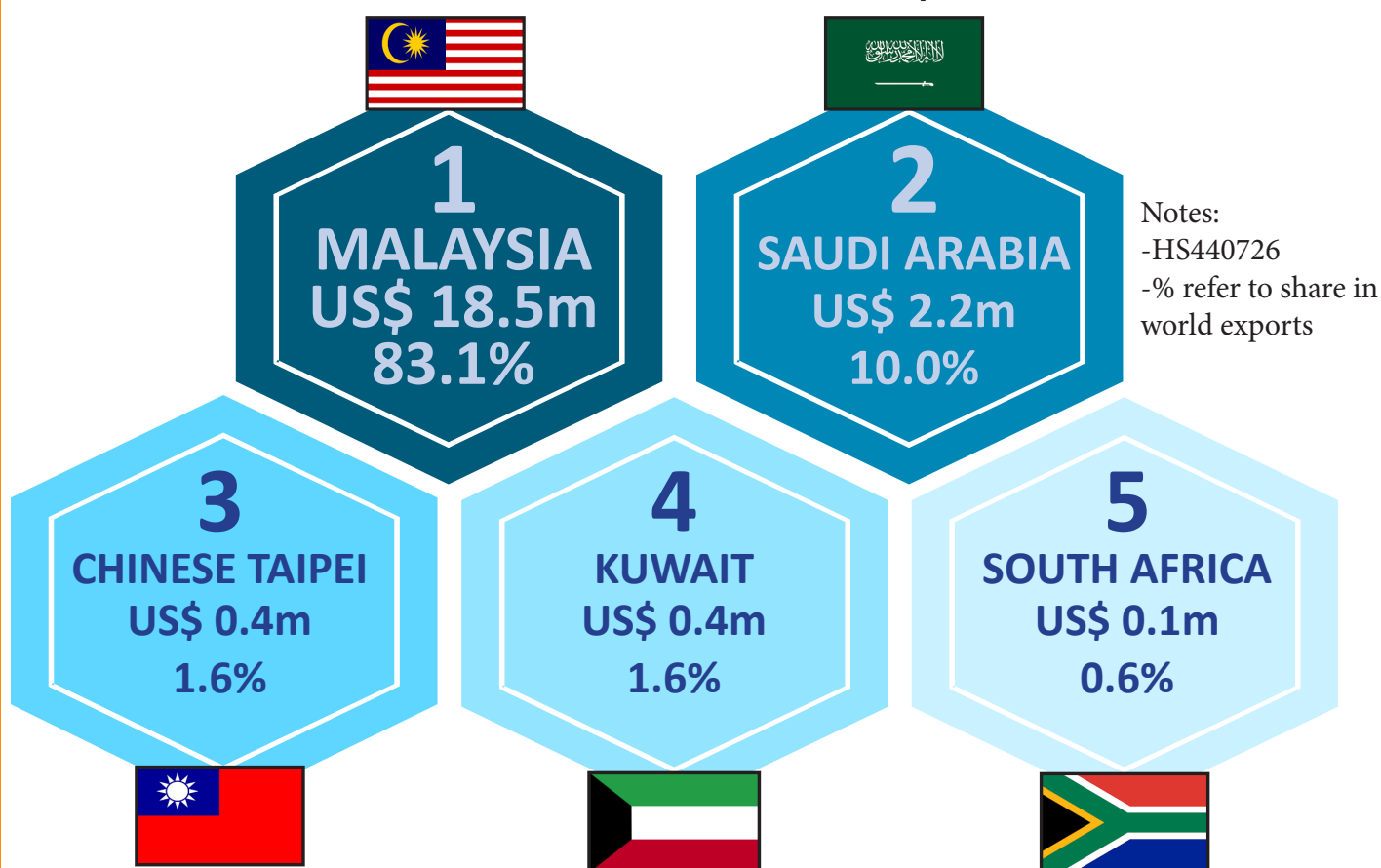
Source: Monthly Manufacturing Statistics September 2024, DOSM
¹ Performance of Wholesale & Retail Trade in September 2024, DOSM



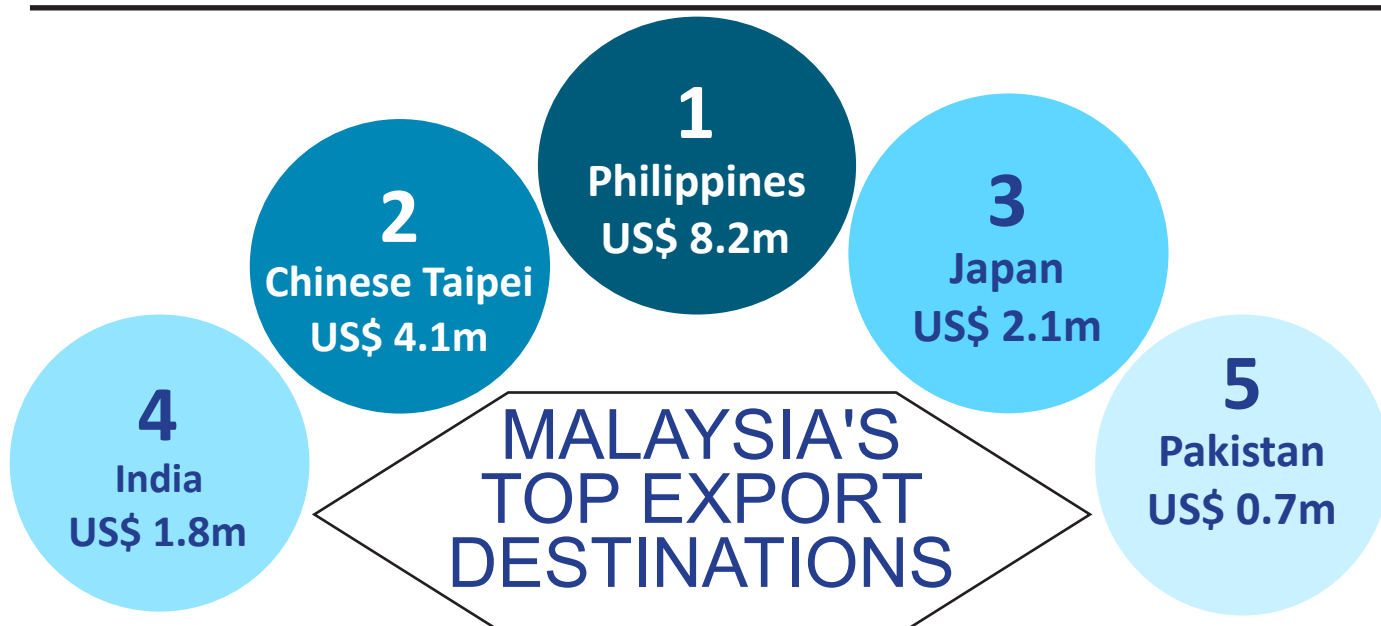
Source: Mining of Petroleum and Natural Gas Statistics, Third Quarter of 2024
Department of Statistics Malaysia (DOSM)

MALAYSIA AS WORLD LARGEST EXPORTERS OF WHITE LAUAN, WHITE MERANTI, WHITE SERAYA, YELLOW MERANTI AND ALAN, SAWN OR CHIPPED LENGTHWISE, SLICED OR PEELED, WHETHER OR NOT PLANED, SANDED OR END-JOINTED, OF A THICKNESS OF > 6 MM

In 2023, Malaysia's export of White lauan, white meranti, white seraya, yellow meranti and alan, sawn or chipped lengthwise, sliced or peeled, whether or not planed, sanded or end-jointed, of a thickness of > 6 mm recorded US\$ 18.5 million which was 83.1% share of the world exports.



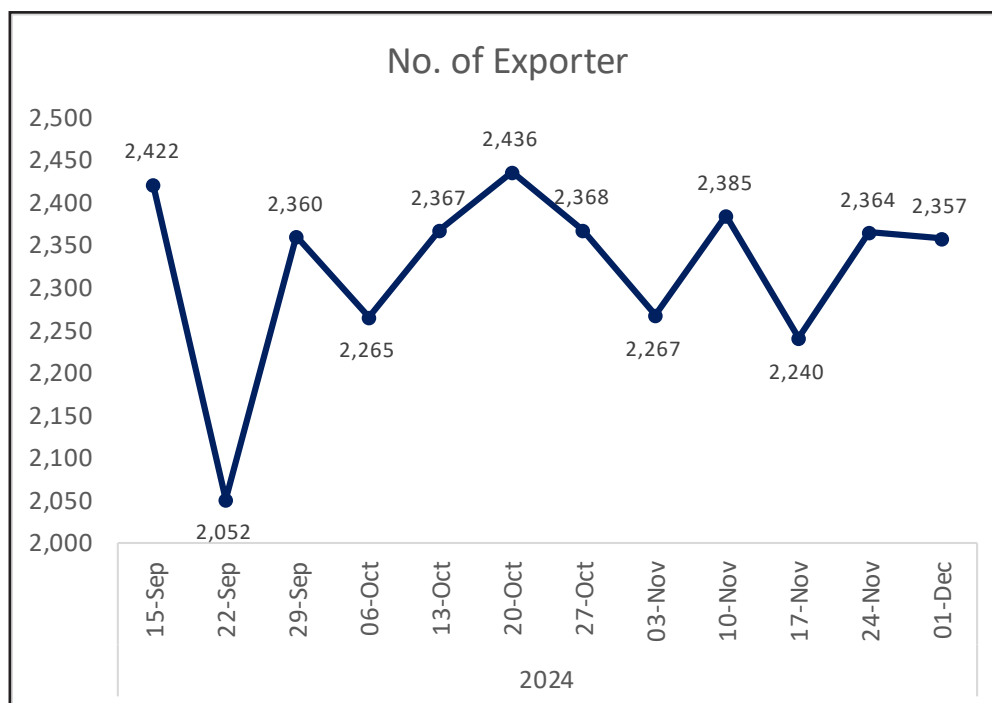
MALAYSIA'S TOP EXPORT DESTINATIONS



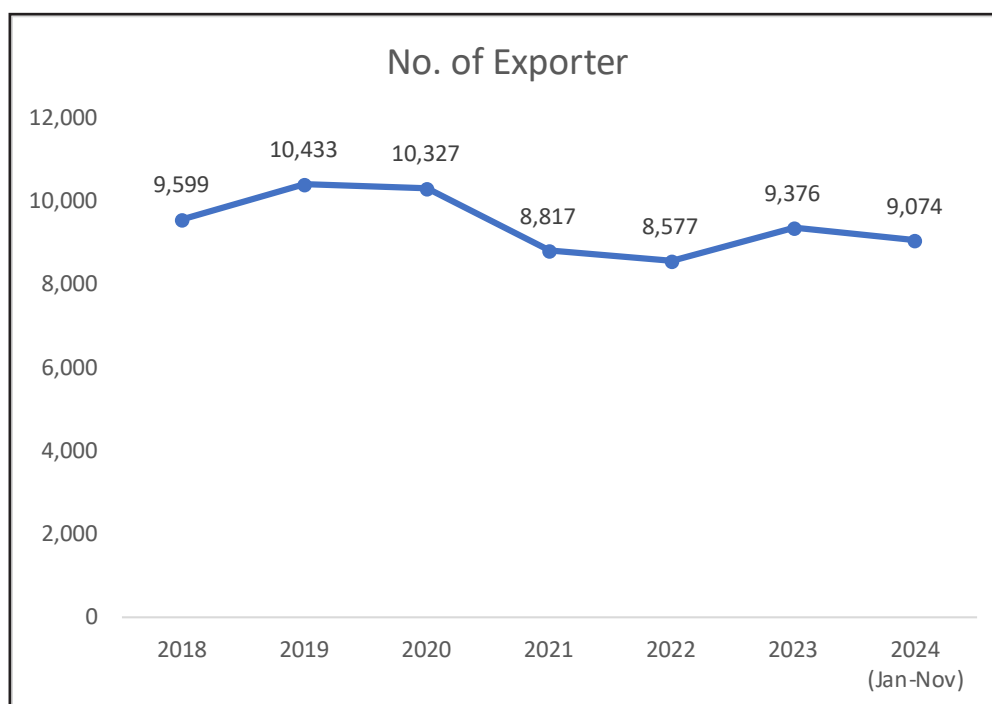
Source: <https://www.trademap.org/index.aspx>

Number of Exporter using Preferential Certificates of Origin (PCOs) as at 1 December 2024

Weekly



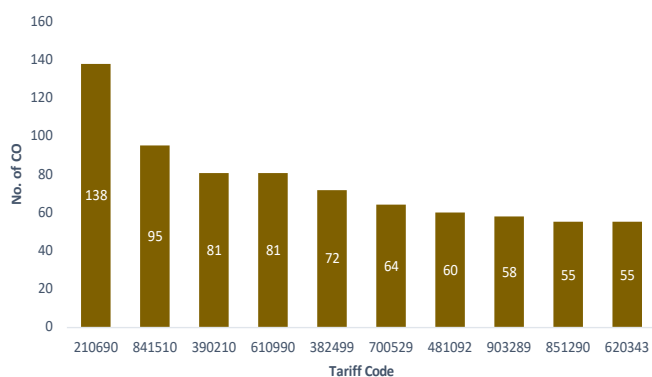
Annually



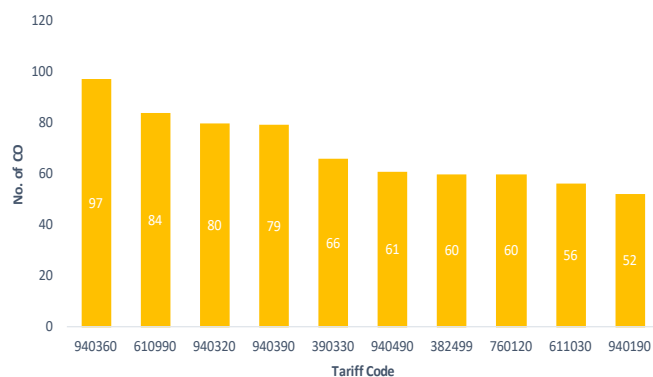
Note: *Provisional Data
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 1 December 2024

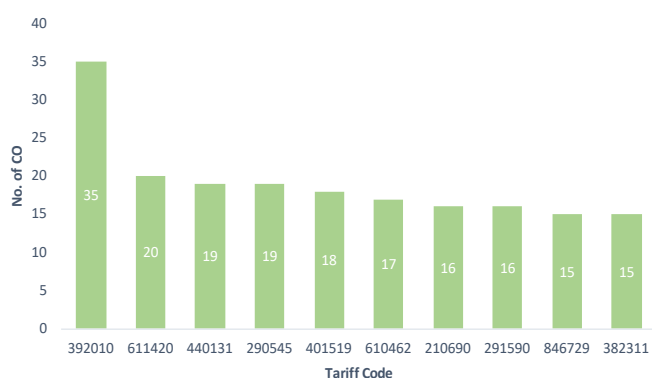
ASEAN Trade in Goods Agreement (ATIGA)



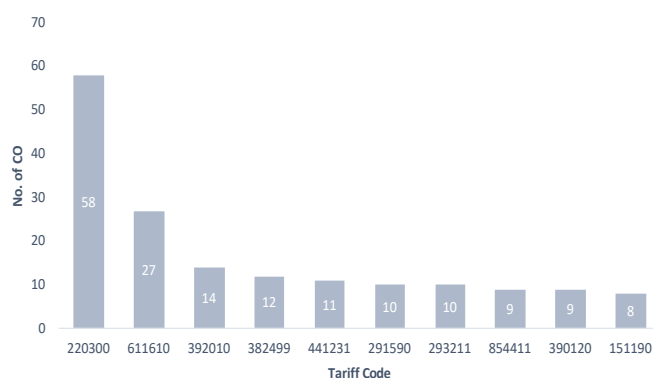
ASEAN-China Free Trade Agreement (ACFTA)



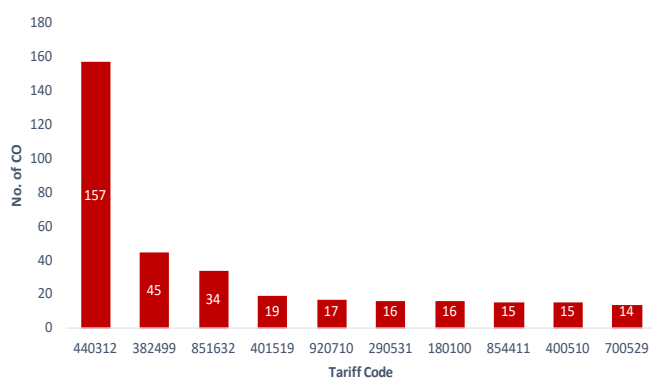
ASEAN-Korea Free Trade Agreement (AKFTA)



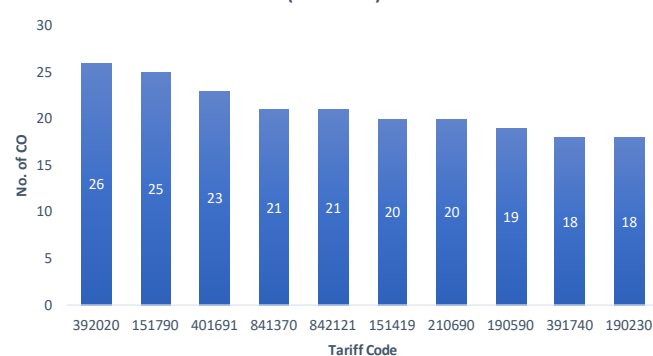
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



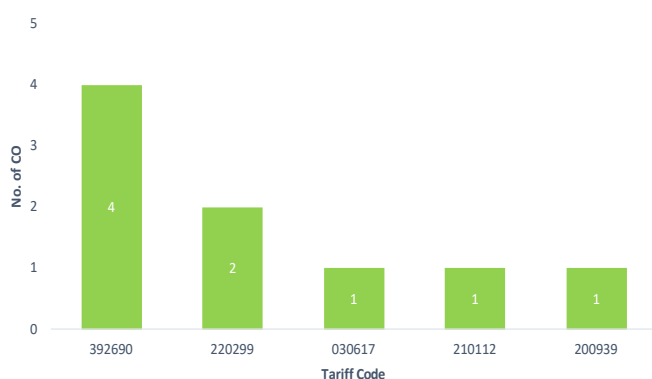
ASEAN-India Free Trade Agreement (AIFTA)



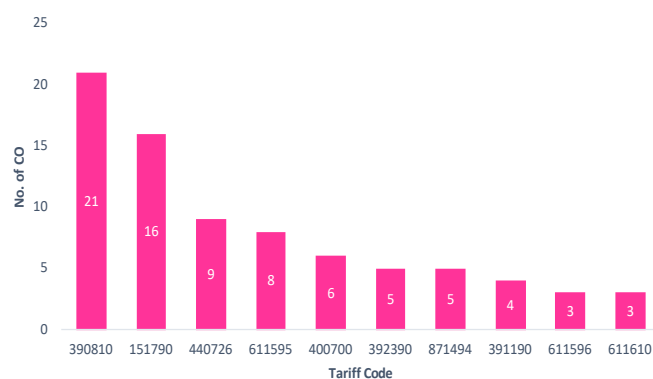
ASEAN-Australia-New Zealand Free Trade Agreement (AANZFTA)



ASEAN-Hong Kong, China Free Trade Agreement (AHKFTA)



Regional Comprehensive Economic Partnership (RCEP)

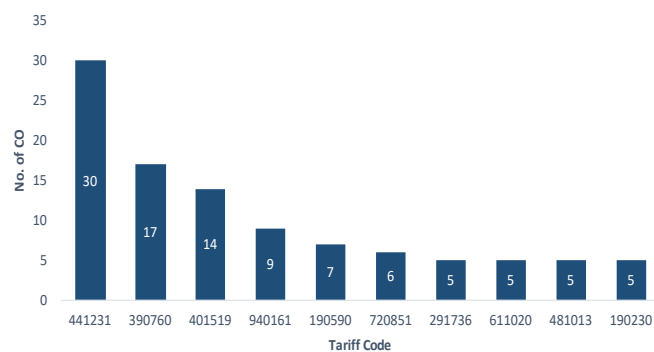


Note: *Provisional Data

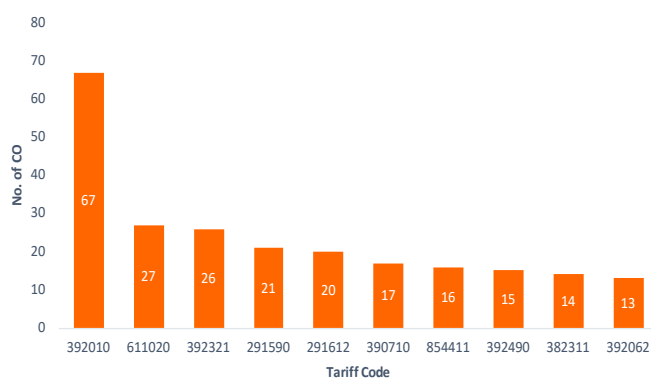
Source: Ministry of Investment, Trade and Industry, Malaysia

Weekly Top Product by Preferential Certificates of Origin (PCOs) as at 1 December 2024

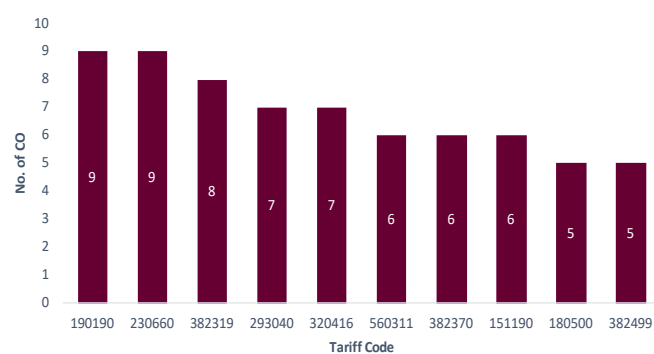
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



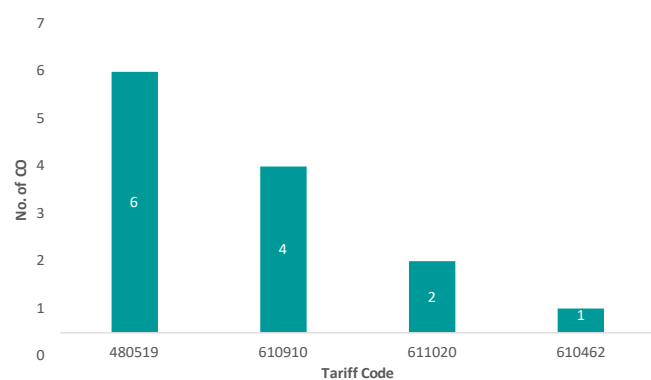
Malaysia-Japan Economic Partnership Agreement (MJEPA)



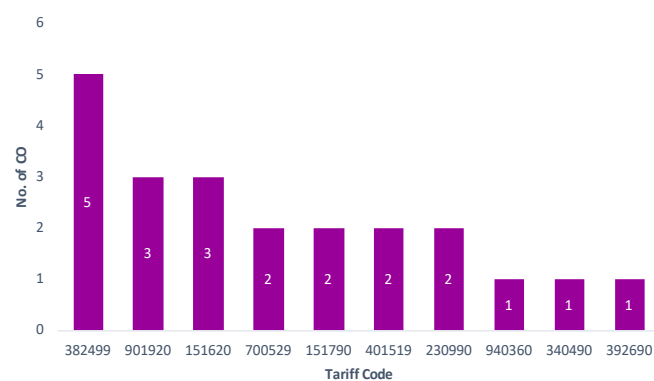
Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)



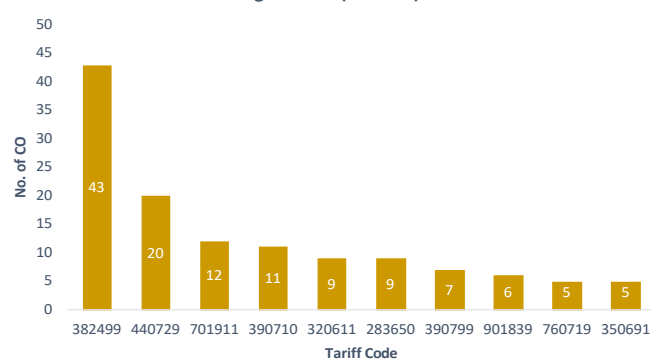
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



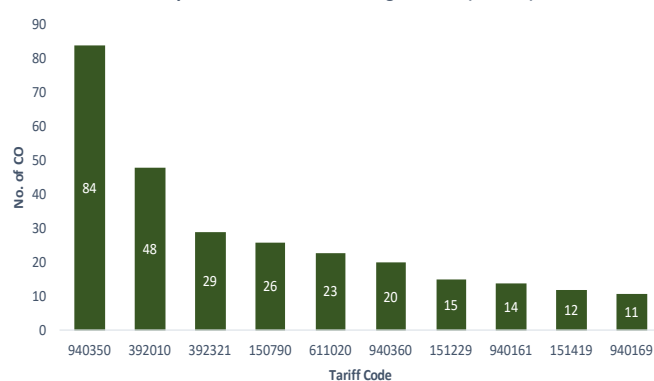
Malaysia-Chile Free Trade Agreement (MCFTA)



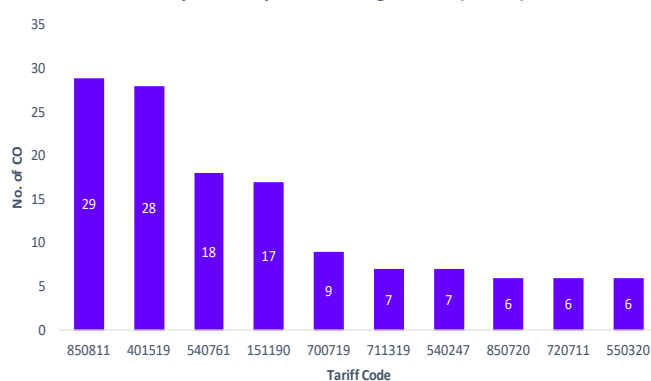
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



Malaysia-Turkey Free Trade Agreement (MTFTA)

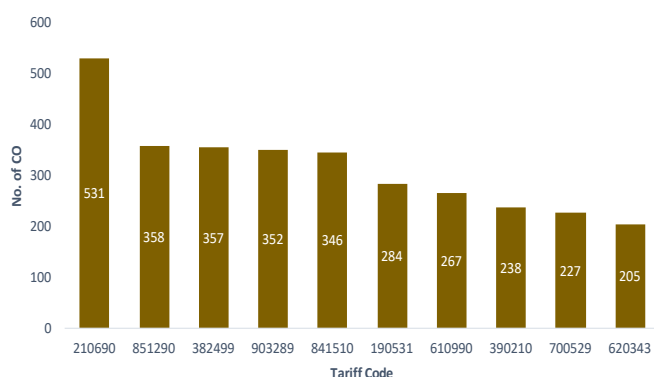


Note: *Provisional Data

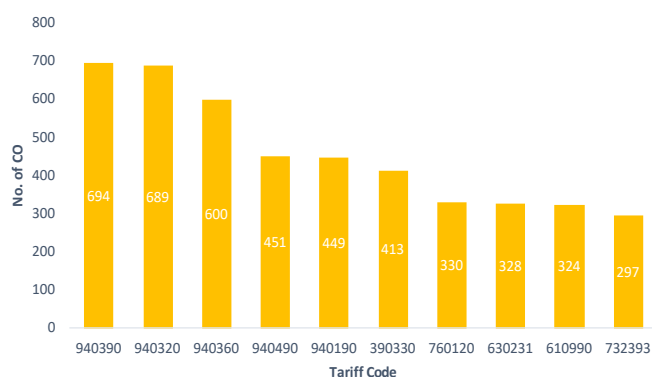
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at November 2024

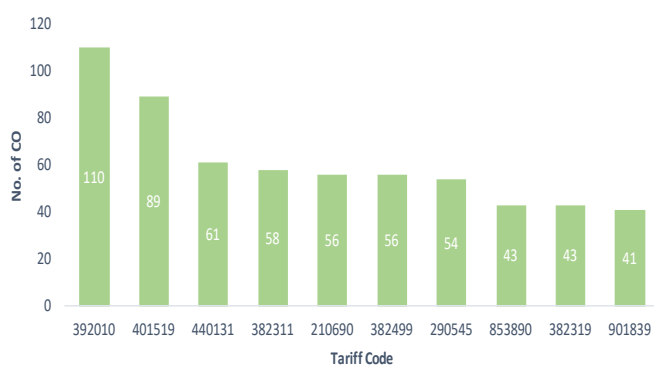
ASEAN Trade in Goods Agreement (ATIGA)



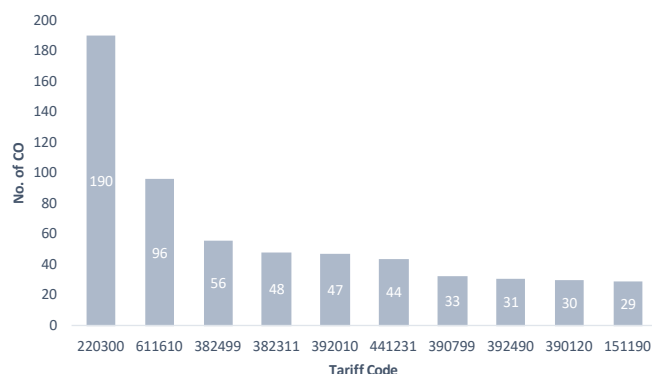
ASEAN-China Free Trade Agreement (ACFTA)



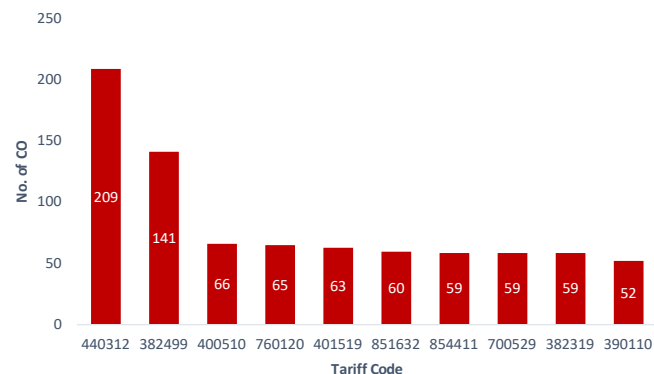
ASEAN-Korea Free Trade Agreement (AKFTA)



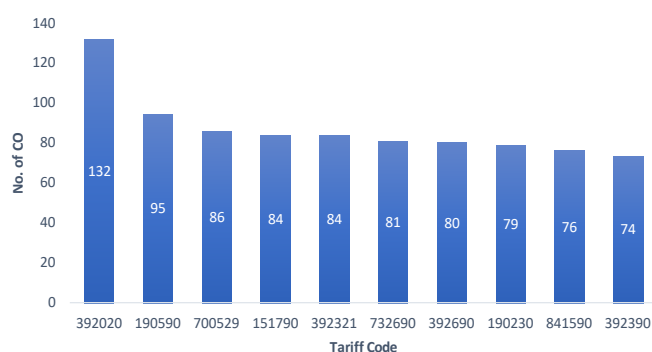
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



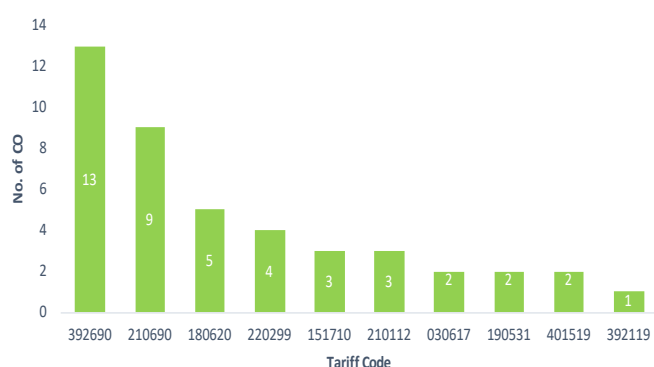
ASEAN-India Free Trade Agreement (AIFTA)



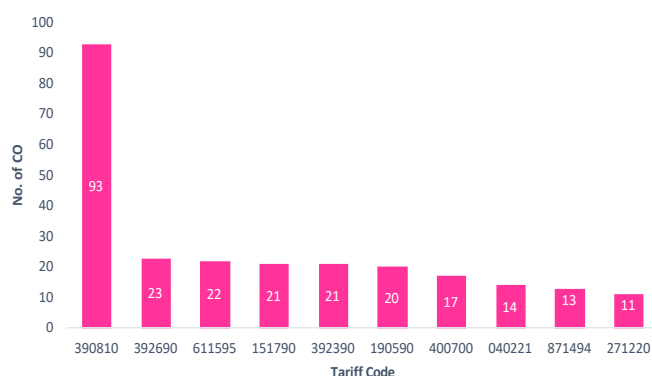
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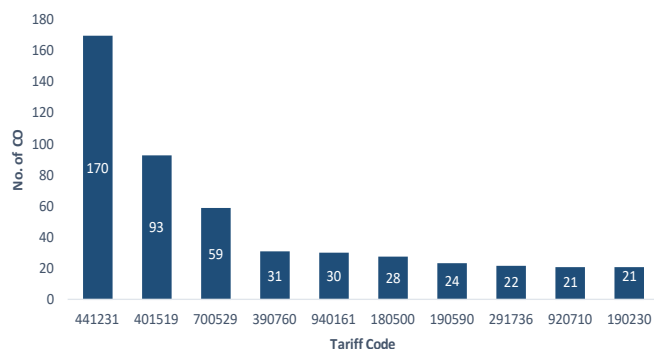


Note: *Provisional Data

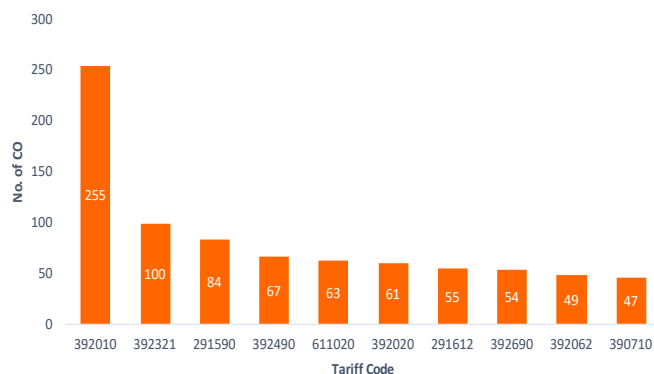
Source: Ministry of Investment, Trade and Industry, Malaysia

Monthly Top Product by Preferential Certificates of Origin (PCOs) as at November 2024

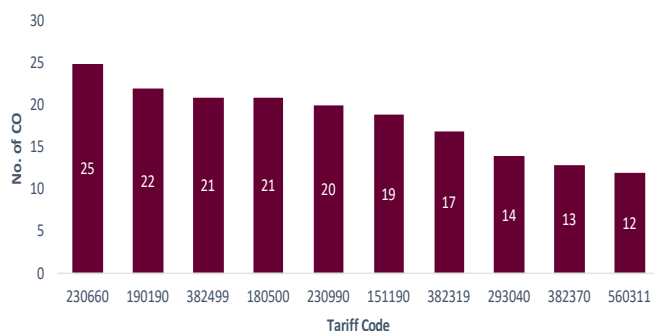
Comprehensive & Progressive Agreement for Trans-Pacific Partnership (CPTPP)



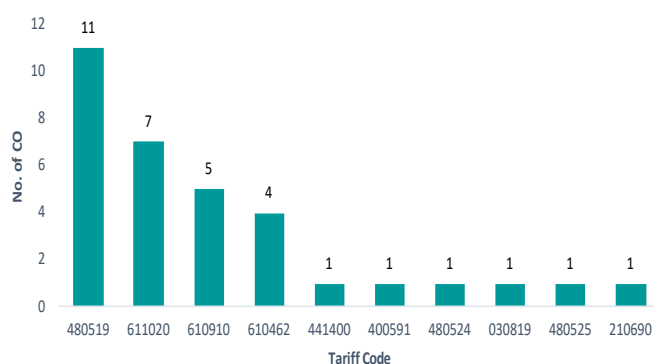
Malaysia-Japan Economic Partnership Agreement (MJEPA)



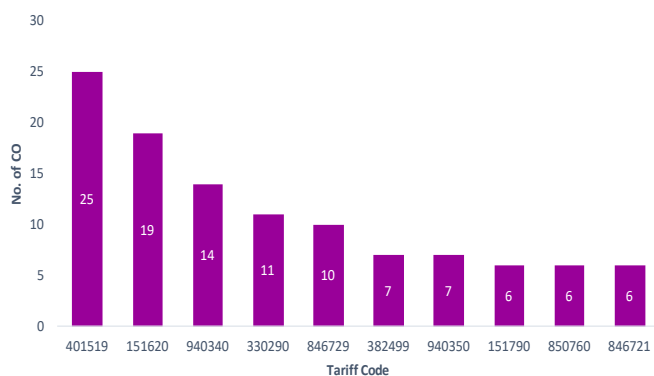
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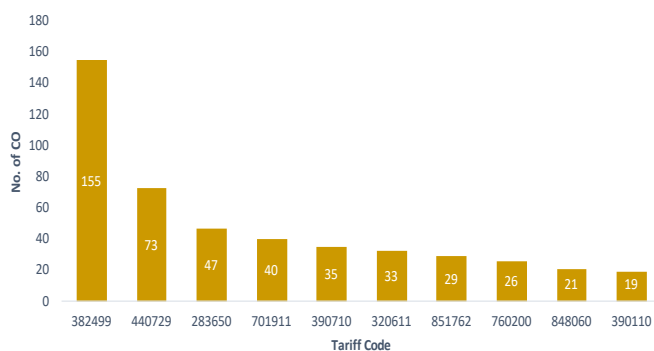
Malaysia-New Zealand Free Trade Agreement (MNZFTA)



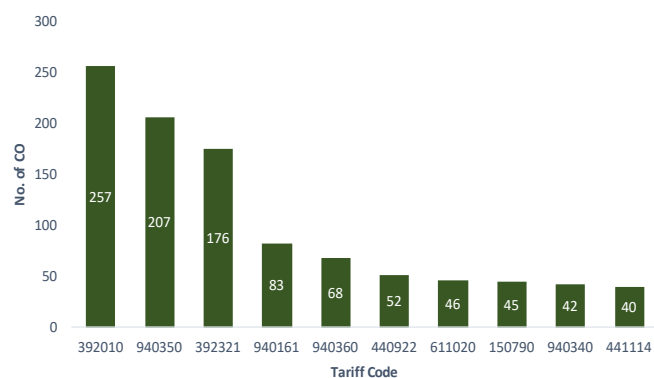
Malaysia-Chile Free Trade Agreement (MCFTA)



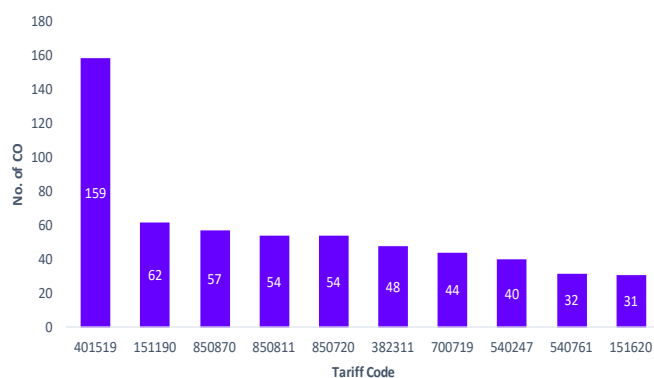
Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)



Malaysia-Australia Free Trade Agreement (MAFTA)



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Note: *Provisional Data

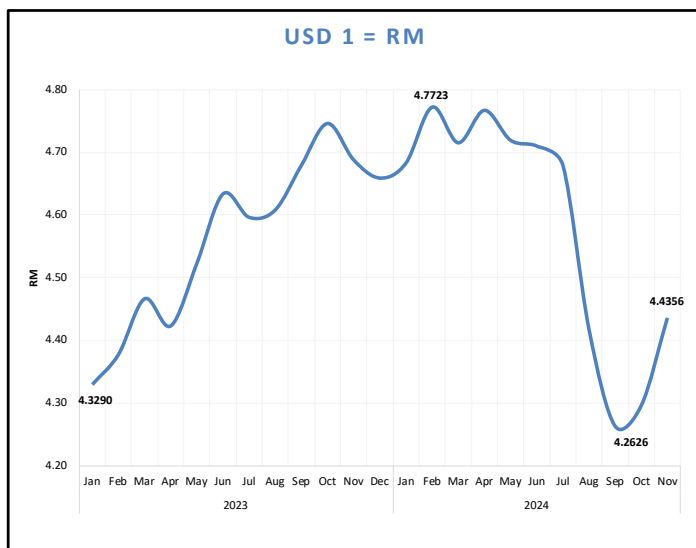
Source: Ministry of Investment, Trade and Industry, Malaysia

Tariff Code Descriptions

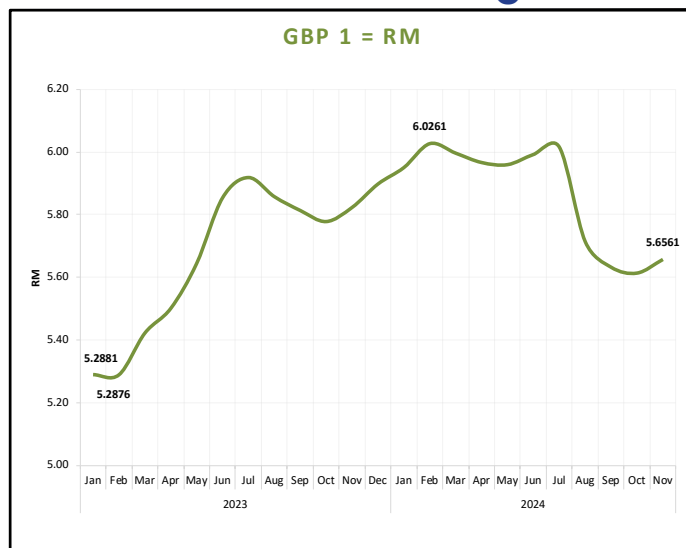
030617	Other frozen shrimps and prawns	441231	Plywood consisting solely of sheets of wood <= 6 mm thick, with
030819	Sea cucumbers, other than live		at least 1 outer ply of tropical wood
040221	Milk and cream powder unsweetened exceeding 1.5% fat	441400	Wooden frames for paintings, photographs mirrors or similar
150790	Soya-bean oil and its fractions, refined but not chemically modified		objects
151190	Palm oil and its fractions refined but not chemically modified	480519	Fluting paper, uncoated, in rolls of a width > 36 cm or in square or
151419	Low erucic acid rapeseed or colza oil "fixed oil which has an		rectg
	erucic acid	480524	Testliner "recycled liner board", uncoated, in rolls of a width > 36
151620	Veg fats & oils & fractions hydrogenated, inter/re-esterified, etc, refined/not		cm, weight 150 g/m2 or less
151710	Margarine, excluding liquid margarine	480525	Testliner "recycled liner board", uncoated, in rolls of a width > 36
151790	Edible mix/prep of animal/veg fats & oils/of fractions ex hd No 15.16		cm, weight >150 g/m2
180100	Cocoa beans, whole or broken, raw or roasted	481013	Paper and paperboard used for writing, printing or other graphic
180500	Cocoa powder, not containing added sugar or other sweetening		purpose
	matter	481092	Multi-ply paper and paperboard, coated on one or both sides
180620	Chocolate & other food preparations containing cocoa weighing more		with kaoli
	than 2 kg	540247	Filament yarn of polyester, single, untwisted incl. monofilament
190190	Malt extract & food prep of Ch 19 <50% cocoa & hd 0401 to 0404		of < 67 decitex
	< 10% cocoa	540761	Woven fabric >85% non-textured polyester filaments
190230	Pastanes	550320	Staple fibres of polyesters, not carded or combed
190531	Sweet biscuits	560311	Nonwovens, man-made filaments weighing <25g/m2
190590	Communion wafers, empty cachets for pharmaceutical use & similar prod&	610462	Womens/girls trousers and shorts, of cotton, knitted
	bakers' wares nes	610910	T-shirts, singlets and other vests, of cotton, knitted
200939	Single citrus fruit juice, unfermented, Brix value > 20 at 20°C,	610990	T-shirts, singlets and other vests, of other textile materials, knitted
	wheth	611020	Pullovers, cardigans and similar articles of cotton, knitted
210112	Coffee preparations based on extract/essence/conc.	611030	Pullovers, cardigans and similar articles of man-made fibres,
210690	Food preparations nes		knitted
220299	Nonalcoholic beverages, nes (including milk-based drinks)	611420	Garments nes, of cotton, knitted
220300	Beer made from malt	611595	Full-length or knee-length stockings, socks and other hosiery, incl. f
230660	Palm nut/kernel oil-cake & other solid residues, whether/not	611596	Full-length or knee-length stockings, socks and other hosiery, incl. f
	ground/pellet	611610	Gloves impregnated, coated or covered with plastics or rubber,
230990	Animal feed preparations nes		knitted
271220	Paraffin wax containing by weight less than 0.75% of oil	620343	Mens/boys trousers and shorts, of synthetic fibres, not knitted
283650	Calcium carbonate	630231	Bed linen, of cotton, nes
290531	Ethylene glycol (ethanediol)	700529	Float glass etc in sheets, non-wired nes
290545	Glycerol	700719	Safety glass toughened (tempered) nes
291590	Saturated aliphatic monocarboxylic acids and their derivatives, nes	701911	Chopped strands of glass fibres, length, 50mm
291612	Acrylic acid esters	711319	Articles of jewellery & parts thereof of precious metal w/ precious
291736	Terephthalic acid and its salts		metal
293040	Methionine	720711	Semi-finished products, of iron, steel, of other base metals, of
293211	Tetrahydrofuran		width < 2X thickness
320416	Reactive dyes and preparations based thereon	720851	Hot roll iron/steel, not coil >600mm x >10mm
320611	Titanium pigments and preps, >80% titanium oxide	732393	Table, kitchen or other household articles & parts thereof, stainless
330290	Mixtures of odiferous substances for use as raw materials in industry, nes		steel, nes
340490	Artificial and prepared waxes, nes	732690	Articles, of iron or steel, nes
350691	Adhesives based on rubber or plastics, nes	760120	Aluminium unwrought, alloyed
382311	Stearic acid	760200	Waste and scrap, aluminium
382319	Industrial fatty acids, acid oils nes	760719	Foil, aluminium, not backed & not exceed 0.2mm thick, nes
382370	Industrial fatty alcohols	841370	Centrifugal pumps nes
382499	Chemical products & preparations of the chemical or allied	841510	Air conditioning machines window or wall types, self-contained
	industries, N.E.S.O.I.; residual products of the chemical or allied	841590	Parts of air conditioning machines
	industries, N.E.S.O.I	842121	Filtering or purifying machinery and apparatus for water
390110	Polyethylene having a specific gravity of less than 0.94	846721	Drills of all kinds for working in the hand, with self-contained elect
390120	Polyethylene having a specific gravity of 0.94 or more	846729	Electro-mechanical tools for working in the hand, with
390210	Polypropylene		self-contained
390330	Acrylonitrile-butadiene-styrene (ABS) copolymers	848060	Moulds for mineral materials
390710	Polyacetals	850720	Lead-acid electric accumulators nes
390760	Polyethylene terephthalate	850760	Lithium-ion accumulators (excl. spent)
390799	Polyesters nes, in primary forms	850811	Vacuum cleaners, incl. dry cleaners & wet vacuum cleaners,
390810	Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12		with self
391190	Poly sulphides, poly sulphones & other products of Note 3 Chap	850870	Parts of vacuum cleaners, dry cleaners & wet vacuum cleaners,
	39, nes		n.e.s.
391740	Fittings, plastic	851290	Parts of electrical lighting, signalling & defrosting equipment
392010	Film and sheet etc, non-cellular etc, of polymers of ethylene	851632	Electro-thermic hair-dressing apparatus, nes
392020	Film and sheet etc, non-cellular etc, of polymers of propylene	851762	Machines for the reception, conversion and transmission or
392062	Film and sheet etc, non-cellular etc, of polyethylene terephthalates		regeneration
392119	Film and sheet etc, cellular of plastics nes	853890	Parts for use with the apparatus of heading no. 85.35, 85.36 or
392321	Sacks and bags (including cones) of polymers of ethylene		85.37, nes
392390	Articles for the conveyance or packing of goods nes, of plastics	854411	Insulated (incl. enamelled or anodised) winding wire of copper
392490	Household and toilet articles nes, of plastics	871494	Bicycle brakes, incl. coaster braking hubs, & parts thereof
392690	Articles of plastics or of other materials of Nos 39.01 to 39.14 nes	901839	Needles, catheters, cannulae & the like, nes
400510	Rubber compounded with carbon black or silica (unvulcanised)	901920	Oxygen therapy, artificial respiration/other therapeutic respiration app
400591	Compounded rubber in plates, sheets and strip (unvulcanised)	903289	Automatic regulating or controlling instruments & apparatus, nes
400700	Vulcanised rubber thread and cord	920710	Keyboard instruments, excl. accordions, sound generated/amplified
401519	Gloves nes of rubber		electrically
401691	Floor coverings and mats of rubber exc. cellular and hard rubber	940161	Seats with wooden frames, upholstered nes
440131	Wood pellets	940190	Parts of seats other than those of heading 94.0

Malaysian Ringgit Exchange Rate with Selected Countries, January 2023 - November 2024

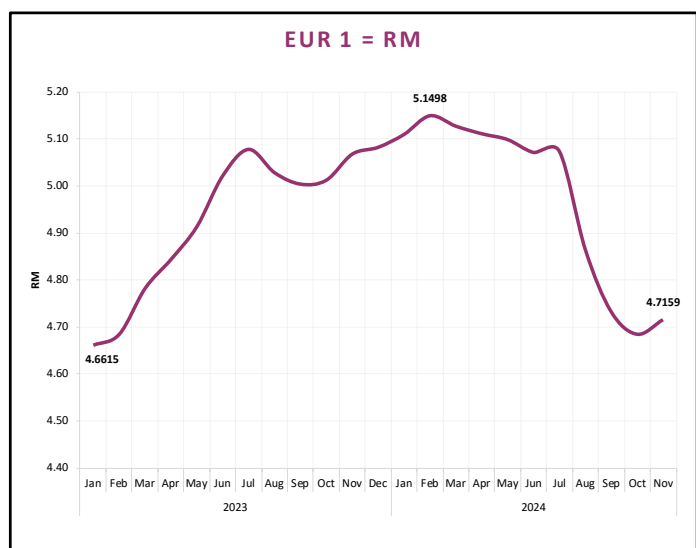
US Dollar



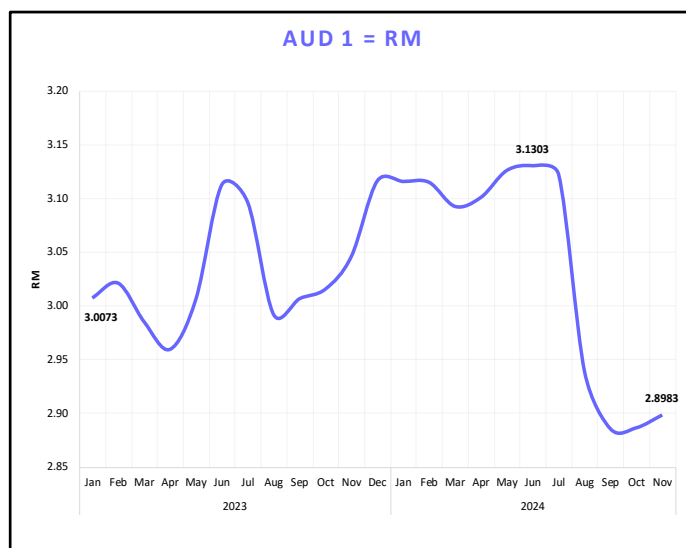
Pound Sterling



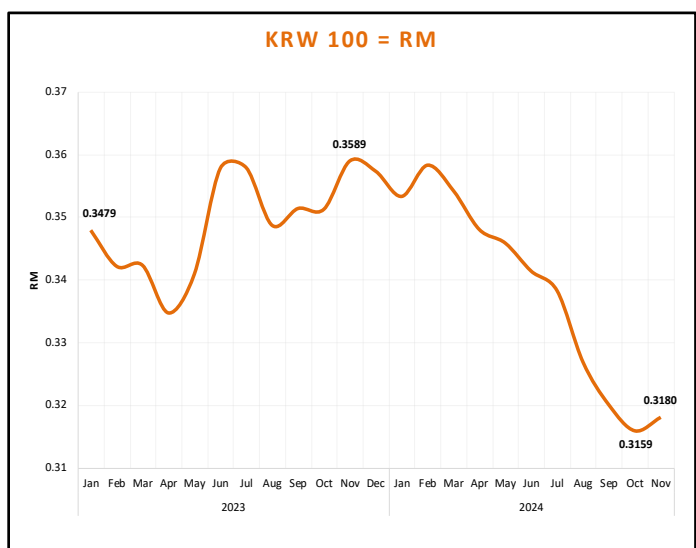
Euro



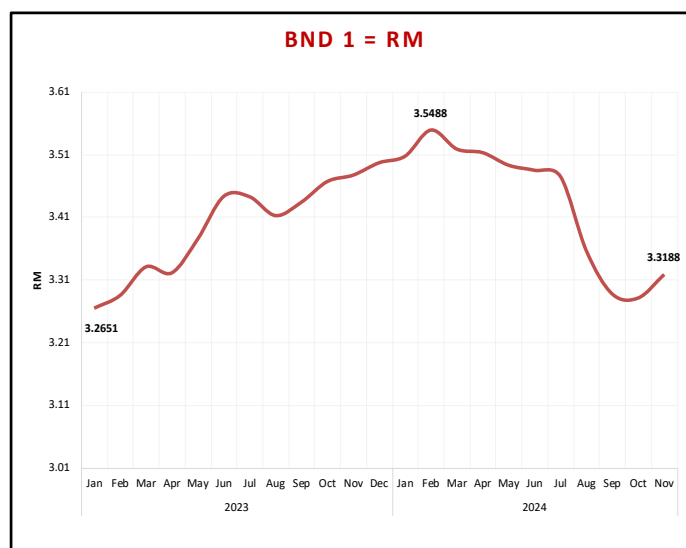
Australian Dollar



Korean Won



Brunei Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ 2.5%*
US\$71.1
6 December 2024

Highest
2023/2024

5 Apr 2024 : US\$91.2
29 Sept 2023 : US\$95.3

15 Nov 2024 : US\$71.0
17 March 2023 : US\$73.0

Lowest
2023/2024

Average Price 2023ⁱ : US\$82.3

CRUDE PALM OIL -per MT-



▲ 7.2%*
US\$1,206.8
6 December 2024

Highest
2023/2024

6 Dec 2024 : US\$1,206.8
3 Mar 2023 : US\$964.5

5 Jan 2024 : US\$791.5
2 Jun 2023 : US\$737.2

Lowest
2023/2024

Average Price 2023ⁱ : US\$842.3

RUBBER SMR 20 -per



▲ 6.6%*
US\$2,147.0
6 December 2024

Average Price 2023ⁱ : US\$1,389.4

COCOA SMC 2 -per MT-



▲ 4.7%*
US\$7,806.3
6 December 2024

Average Price 2023ⁱ : US\$2,136.7

SUGAR -per lbs-



▲ 2.6%*
US\$20.5
6 December 2024

Average Price 2023ⁱ : US\$23.6

COAL -per MT-



▼ 6.2%*
US\$114.0
6 December 2024

Average Price 2023ⁱ : US\$127.0

SCRAP IRON HMS -per MT-

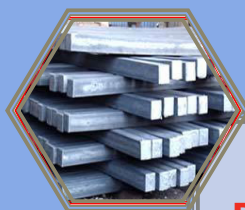


▼ 2.5%*
US\$349.5
(high)
September 2024

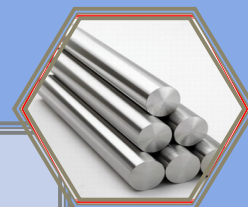
▲ 2.5%*
US\$309.2
(low)

Average Price 2023ⁱ : US\$389.3 (high)
Average Price 2023ⁱ : US\$354.8 (low)

Domestic Prices September 2024



Billets
(per MT)
RM2,200 - RM2,367



Steel Bars
(per MT)
RM2,531 - RM2,653

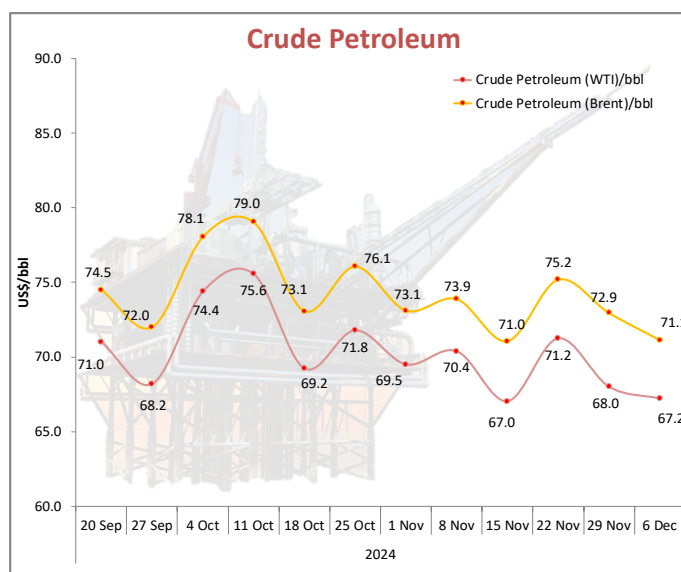
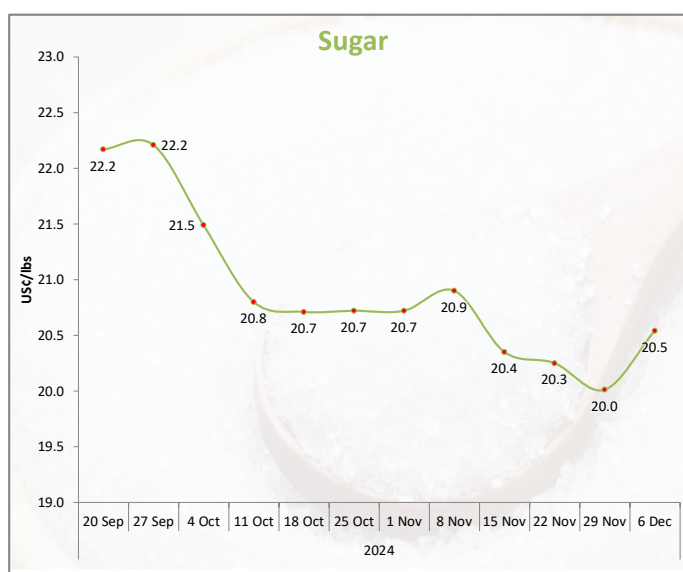
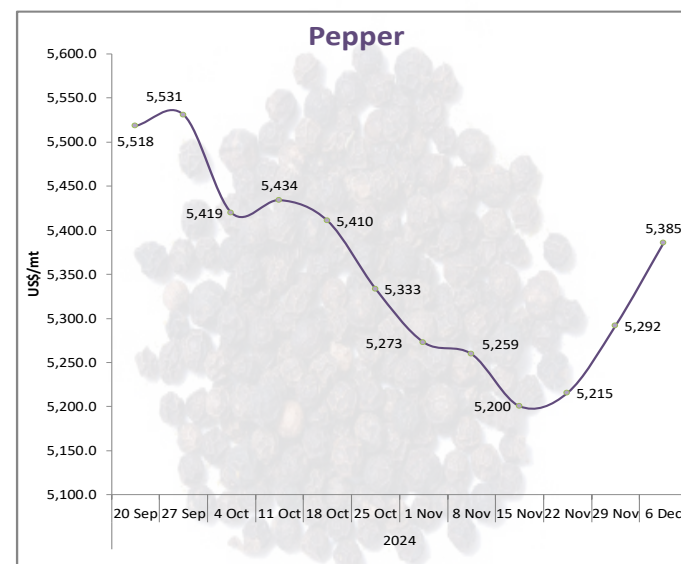
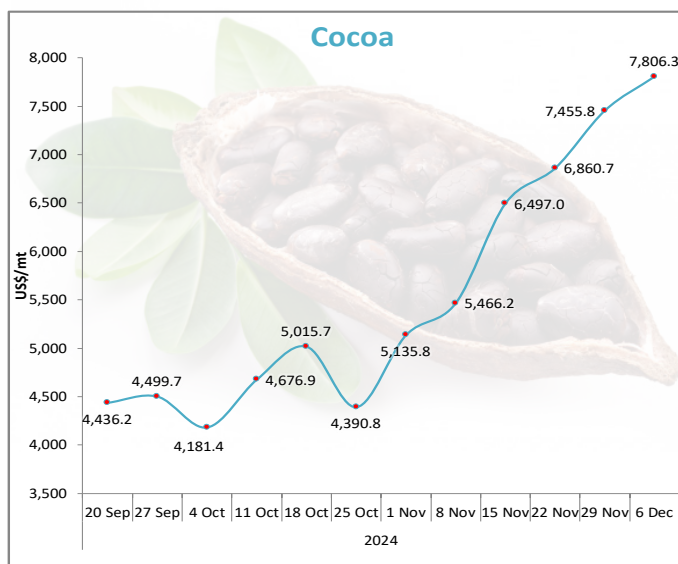
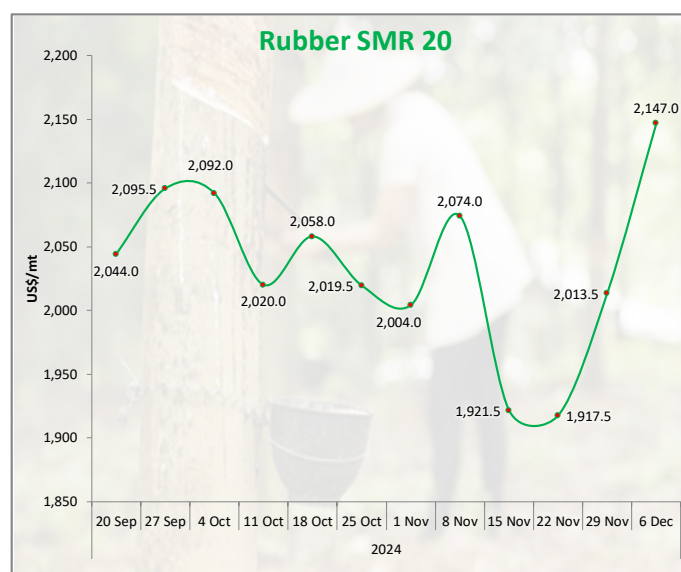
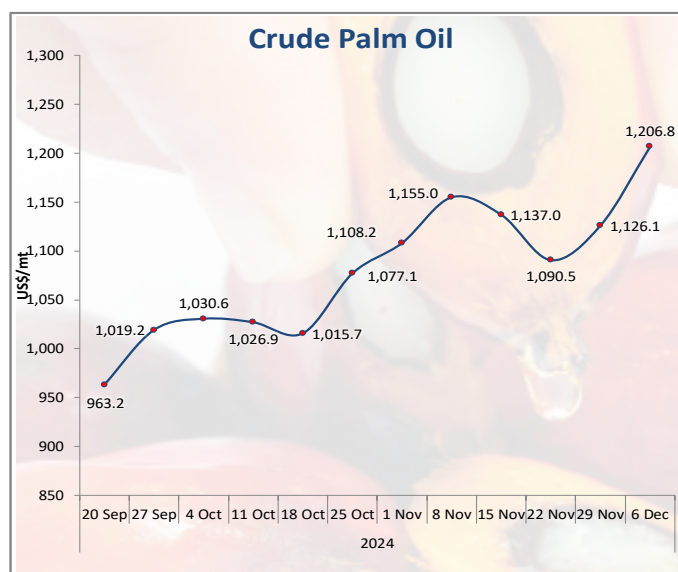
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

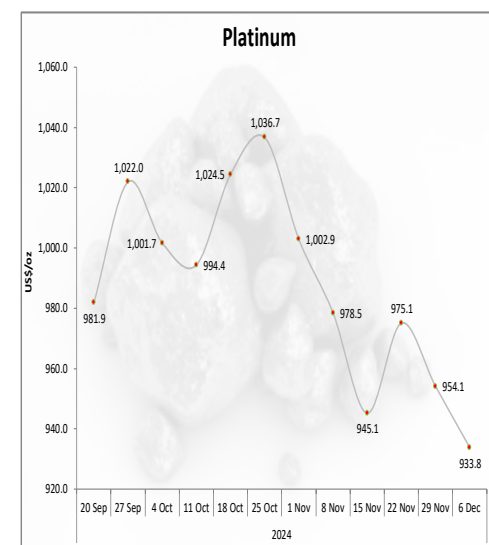
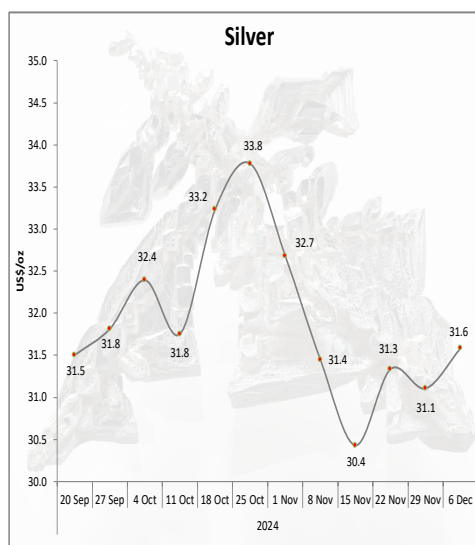
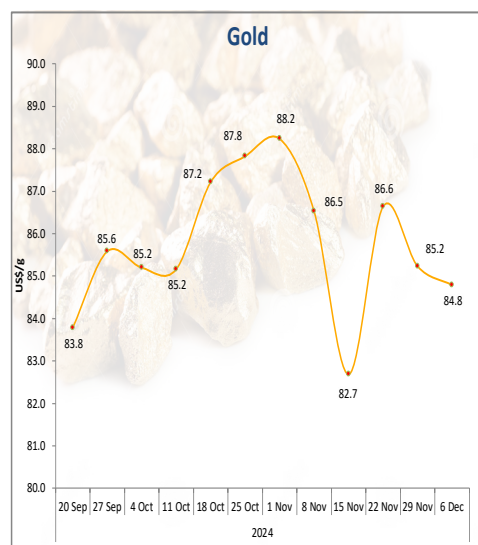
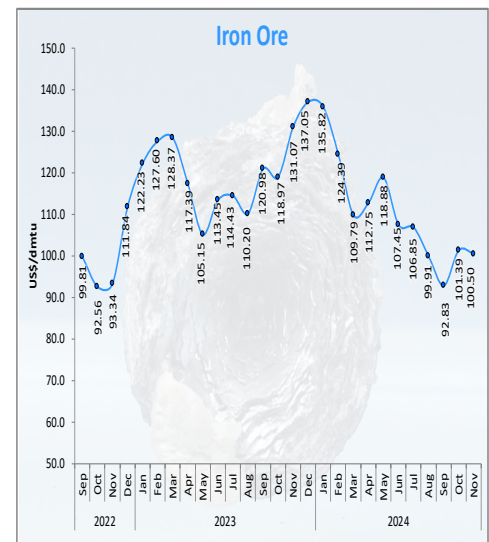
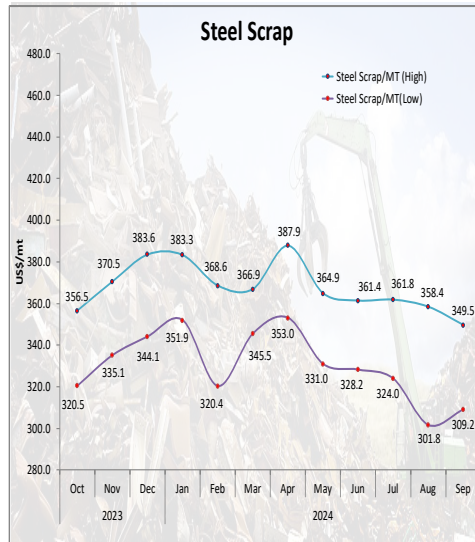
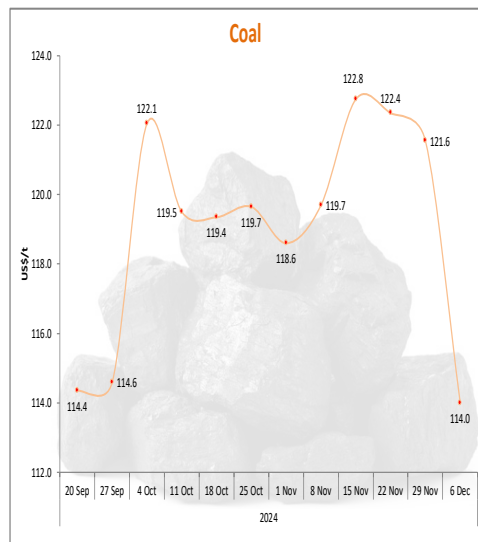
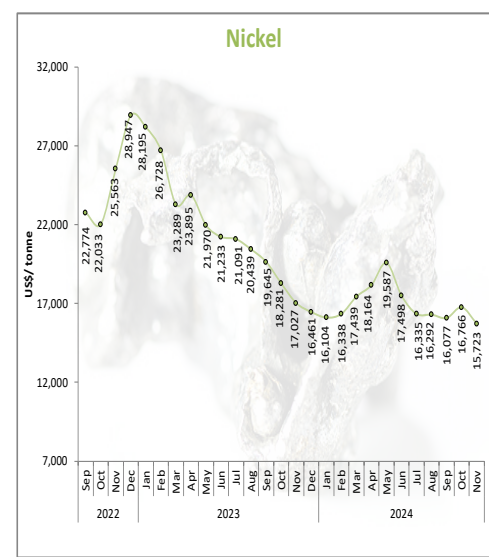
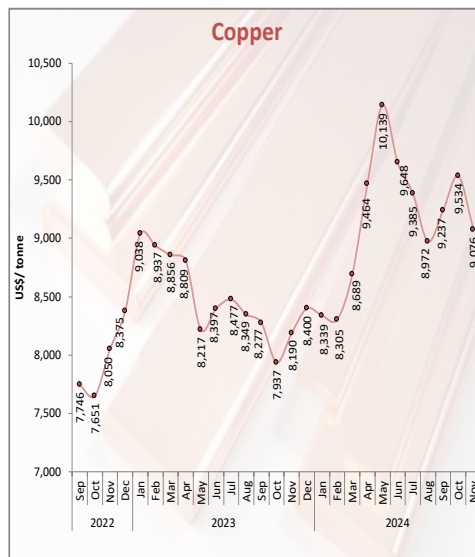
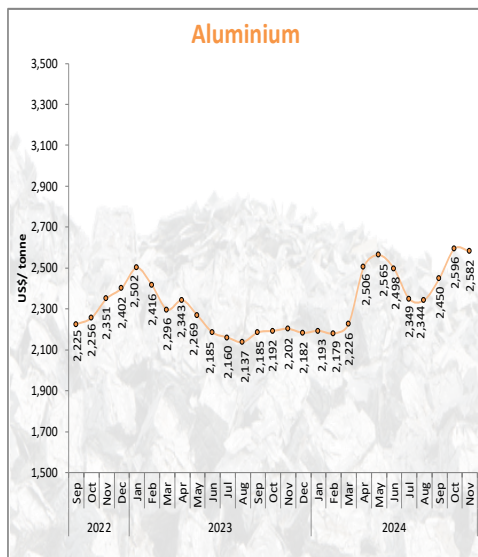
Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Markets Insider, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and International Sugar Organization.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, International Sugar Organization, Markets Insider.

Commodity Price Trends



Sources: Ministry of Investment, Trade and Industry, Malaysian Iron and Steel Industry Federation, Markets Insider, World Bank, World Gold Council, The Wall Street Journal.

#MITIPOCKETTALK



Introduction to FTAs

Introduction to Preferential Certificate of Origin (PCO)

Introduction to Strategic Trade Act 2010

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