

MITI Weekly BULLETIN

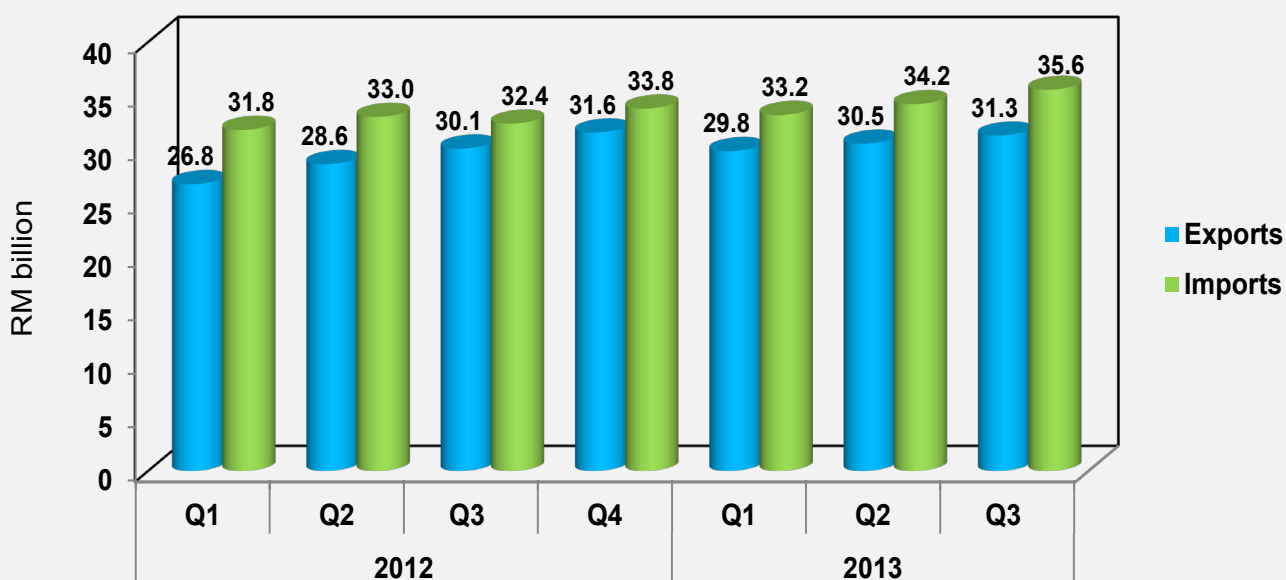
Volume 266



26 November 2013

MALAYSIA

Trade in Services, Q1 2012 to Q3 2013



"DRIVING Transformation, POWERING Growth"

Exports by Major Components, Q3 2013

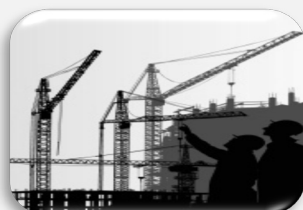


Travel
RM15,845 mil.

Transport
RM3,741 mil.



Construction
RM819 mil.



Imports by Major Components, Q3 2013

Travel
RM9,255 mil.



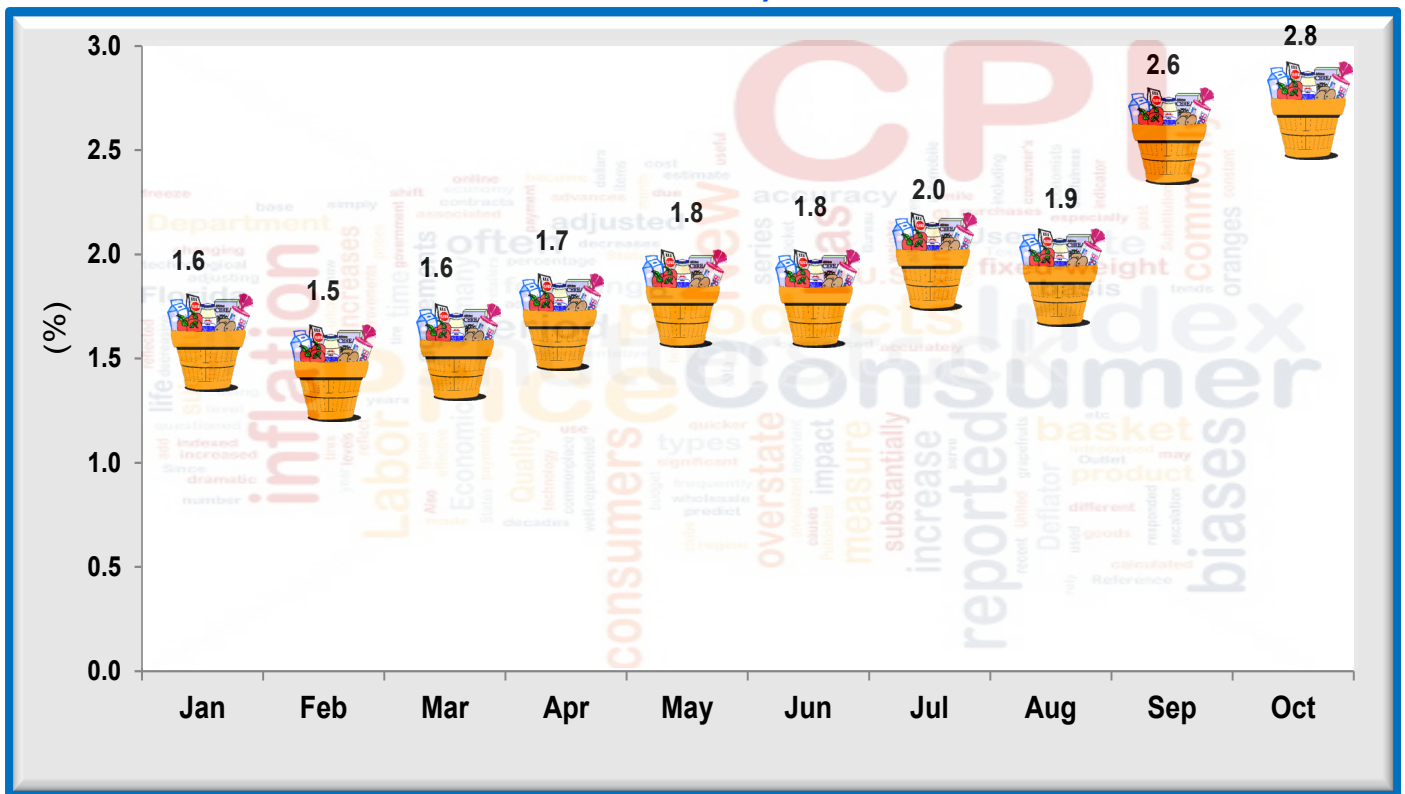
Transport
RM11,675 mil.



Construction
RM2,323 mil.



Consumer Price Index, Jan to Oct 2013

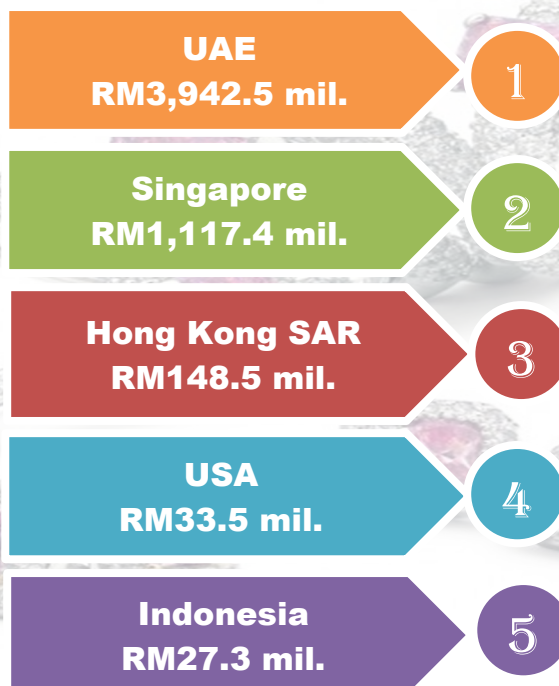


Source : Department of Statistics, Malaysia



Major Export Destinations and Import Sources for Jewellery, Jan to Sep 2013

Export Destinations



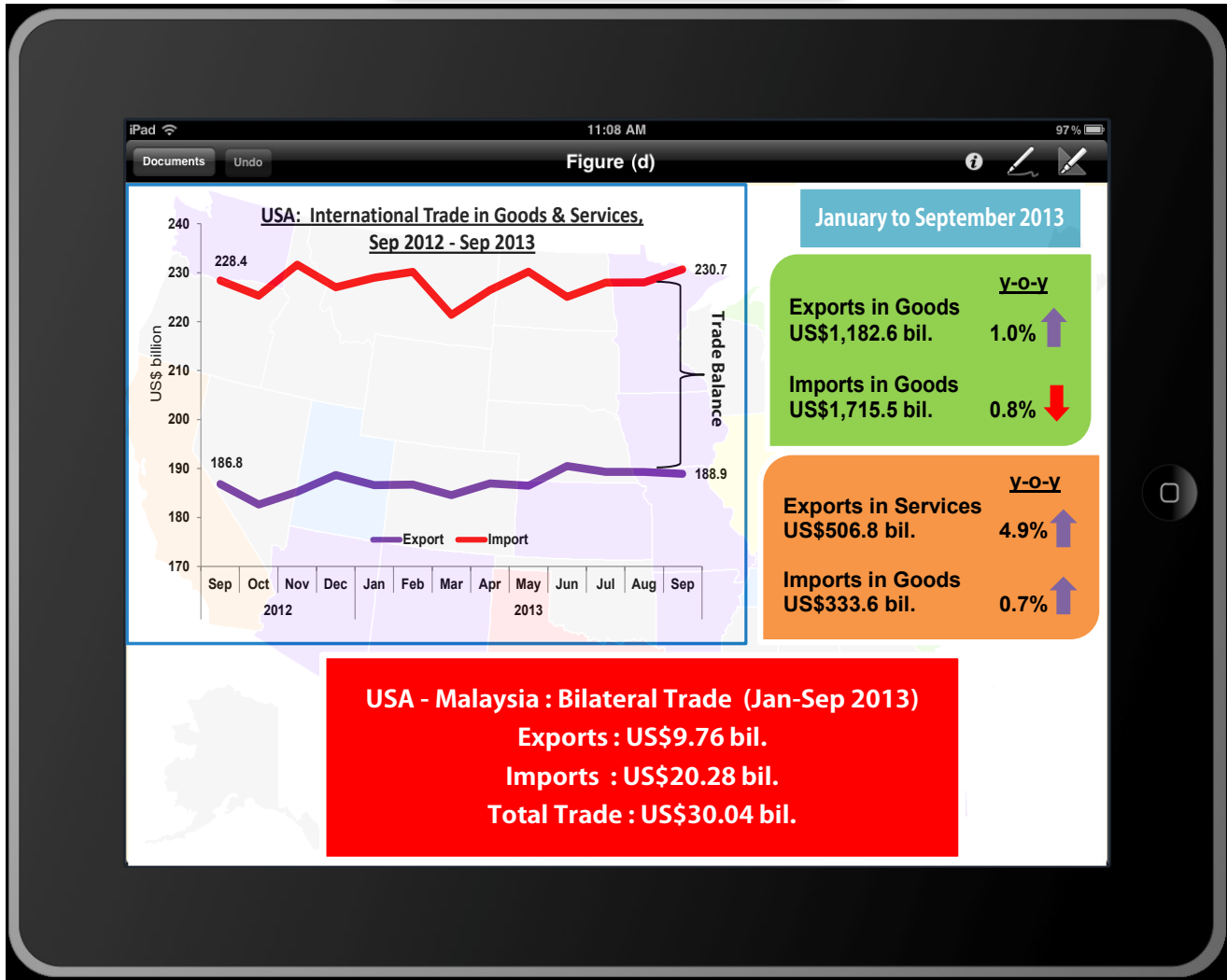
Import Sources



Source : Department of Statistics, Malaysia

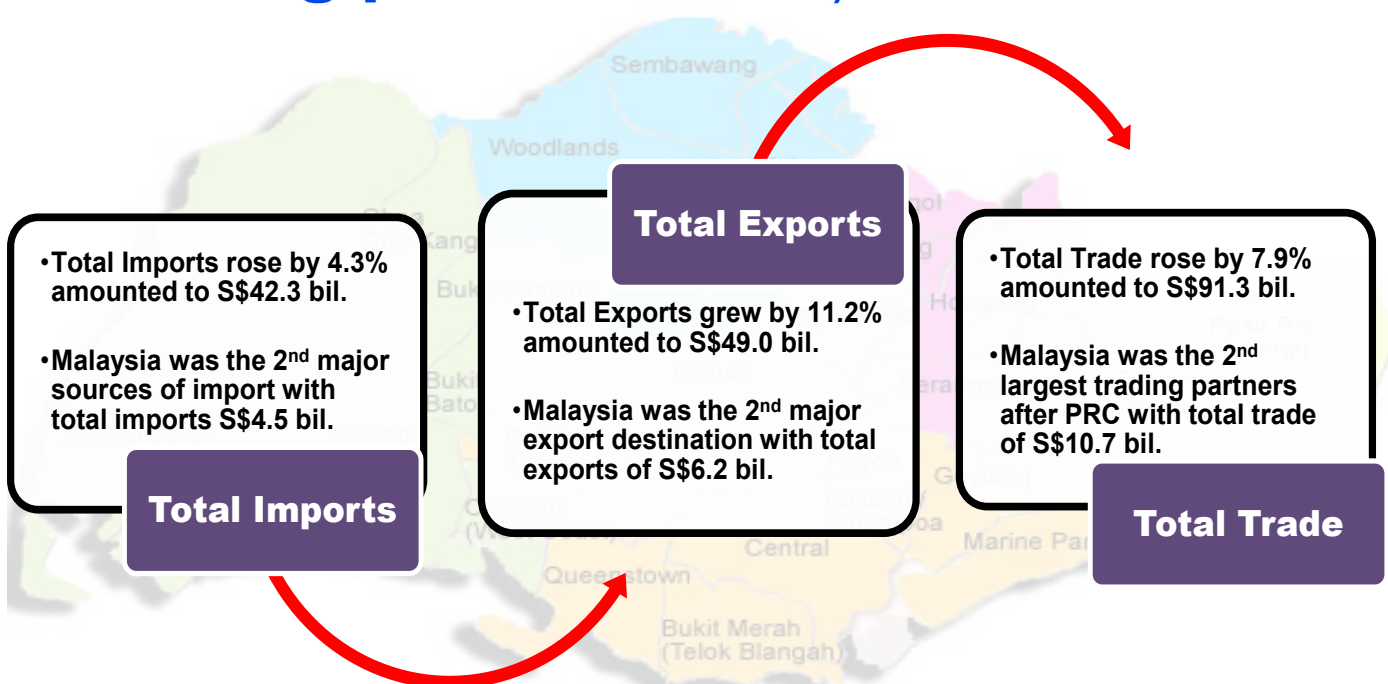


INTERNATIONAL REPORT



Sources : MITI Washington and US Department of Commerce

Singapore External Trade, October 2013



Sources : MITI Singapore and Department of Statistics, Singapore

FAIRCHILD SEMICONDUCTOR (M) SDN BHD

The facility is located at the Bayan Lepas Free Industrial Zone. It started its operation in 1972 with 370,000 sq. ft build up manufacturing area. It led the first group of multinationals in the semiconductor industry, to open the door to Penang's Industrialisation. Its investment in Penang had catalyzed the semiconductor business in Malaysia to be one of the world's largest producers of computer chips.

Fairchild Penang is a Team-based organisation. Teaming cuts across all levels and functions from the Top Management to the Grass root Self-Managed Work Teams. It will continue to invest in people, technology and equipment to take on more responsibilities in technologically advanced packages and products with higher margins.

AGILENT TECHNOLOGIES

Agilent Technologies began operation in Penang, Malaysia, in 1972. Today, Agilent occupies a 42-acre site in Bayan Lepas, in a 1.2 million sqft facility, with a workforce of about 3,000 employees, of which a majority are professionals. It is the largest integrated site for Agilent worldwide, with operations spanning business management, sales, support, marketing, manufacturing, R&D and supply chain. The operations in Penang also represent a major portion of Agilent's business from electronic measurement to life sciences and chemical analysis.

OSRAM

OSRAM extended the L.E.D industry in 1972 under the mantle of it's predecessor, Litronix, which was acquired by Siemens in 1981 to become Siemens semiconductors. In 1999, it saw further change to become Osram-Opto semiconductors.

A global leader in the manufacturing of opto-electronic semiconductors for the illumination, sensing and visualization sectors, Osram's Penang operations is currently the world's most advanced L.E.D chip factory and also an integrated facility for both front and back-end operations.

INTEL MALAYSIA

Intel Malaysia was established in 1972 in the midst of a paddy field in Penang. From an initial workforce of only 100 employees, it has evolved to become Intel Corporation's largest and most diverse site outside of the United States. Today, Intel Malaysia proudly supports a broad product range including microprocessors, chipsets, network processors, and microcontroller; with over 4 billion microchips produced to date.

Intel Malaysia has contributed to the country's social and economic development through its activities in high tech manufacturing, design and development of the latest Intel products, global shared services and corporate social responsibility. The government has played a key role in facilitating and supporting Intel Corporation's investment in Malaysia, enabling it to grow to more than RM14 billion over the past 41 years and employing 9,000 highly-skilled Malaysians.

RENESAS

Initially known as Hitachi semiconductor Malaysia, the company evolved into Renesas Semiconductor Malaysia. It is one of the largest manufacturers of semiconductor systems for mobile phones and automotive applications and is well known for its LCD drivers, RFICs, integrated circuits and systems-on-a-chip semiconductors.

Renesas' philosophy is to provide continuous reassurance and comfort to help people fulfil their dreams by being everywhere and offering solutions and support to customers globally with speed and quality.

BOSCH

Robert Bosch Malaysia is a leading technology and services company. It's Malaysian operations produces car multi-media system and power tools.

Robert Bosch Malaysia remains committed to the same ideals with which it began operations in the country including an ambition to enhance the quality of life with solutions that are both innovative and beneficial, focusing on its core competencies in automotive and industrial technologies.

Bosch Malaysia contributed sales in excess of half a billion ringgit in 2012.

CLARION

Clarion Malaysia began 42 years ago as a Malaysian-Japanese joint venture. This was the first such partnership to commence manufacturing operations in the Bayan Lepas Free Trade Zone in Penang.

Clarion Malaysia has today widened its base to include design, research and development, manufacturing and marketing, and is the leading manufacturer of in-car "info-entertainment" products which deliver a "fresh feeling of safety" and "fresh pleasure" to clarion customers all over the world.

AMD MALAYSIA

AMD Malaysia established its semi-conductor assembly operations here in 1972. The company develops computer processors and related technologies for commercial and consumer applications and currently employs over 3,000 people in three facilities including its first and only global services centre.

AMD Malaysia is fully committed to business transformation through knowledge-based services such as project management, business process re-engineering, and application R&D. It remains committed to innovation that is truly useful to its customers.

Goods & Services Tax (GST)

There are **160** countries in the world that have implement GST!!



ASEAN

7

Asia

19

Europe

53

Oceania

7

Africa

44

South America

11

**Carribean, Central
& North America**

19



ASEAN Countries

Indonesia
YOI : 1984
CR : 10%

Thailand
YOI : 1992
CR : 7%

Singapore
YOI : 1993
CR : 7%

Philippines
YOI : 1998
CR : 12%

Cambodia
YOI : 1999
CR : 10%

Viet Nam
YOI : 1999
CR : 10%

Lao PDR
YOI : 2009
CR : 10%

Among Asia Countries

South Korea
YOI : 1977
CR : 10%

Taiwan
YOI : 1986
CR : 5%

Japan
YOI : 1989
CR : 5%

Pakistan
YOI : 1990
CR : 16%

PRC
YOI : 1994
CR : 17%

Sri Lanka
YOI : 2002
CR : 12%

India
YOI : 2005
CR : 12.5%

“DRIVING Transformation, POWERING Growth”

Among European Countries

France
YOI : 1954
CR : 19.6%

Denmark
YOI : 1967
CR : 25%

Germany
YOI : 1968
CR : 19%

Norway
YOI : 1970
CR : 25%

UK
YOI : 1973
CR : 20%

Switzerland
YOI : 1995
CR : 8%

Notes: i) YOI = Year of Implementation

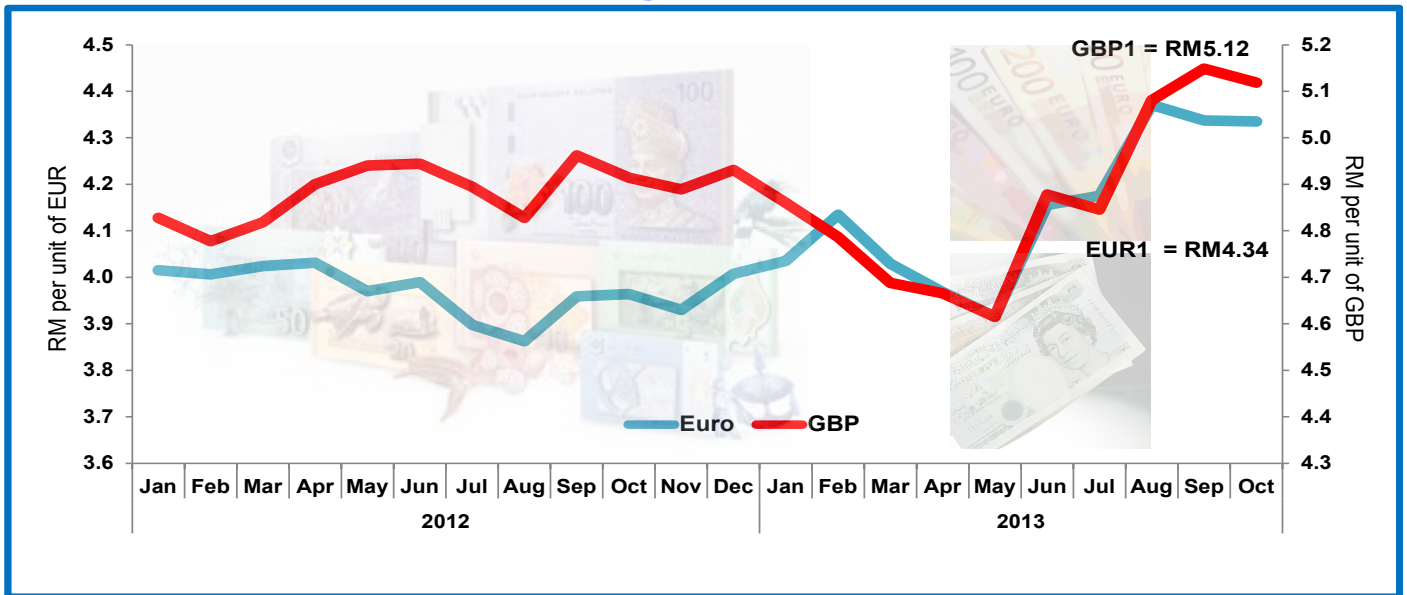
ii) CR = Current Rate

Source : Royal Malaysian Customs Department

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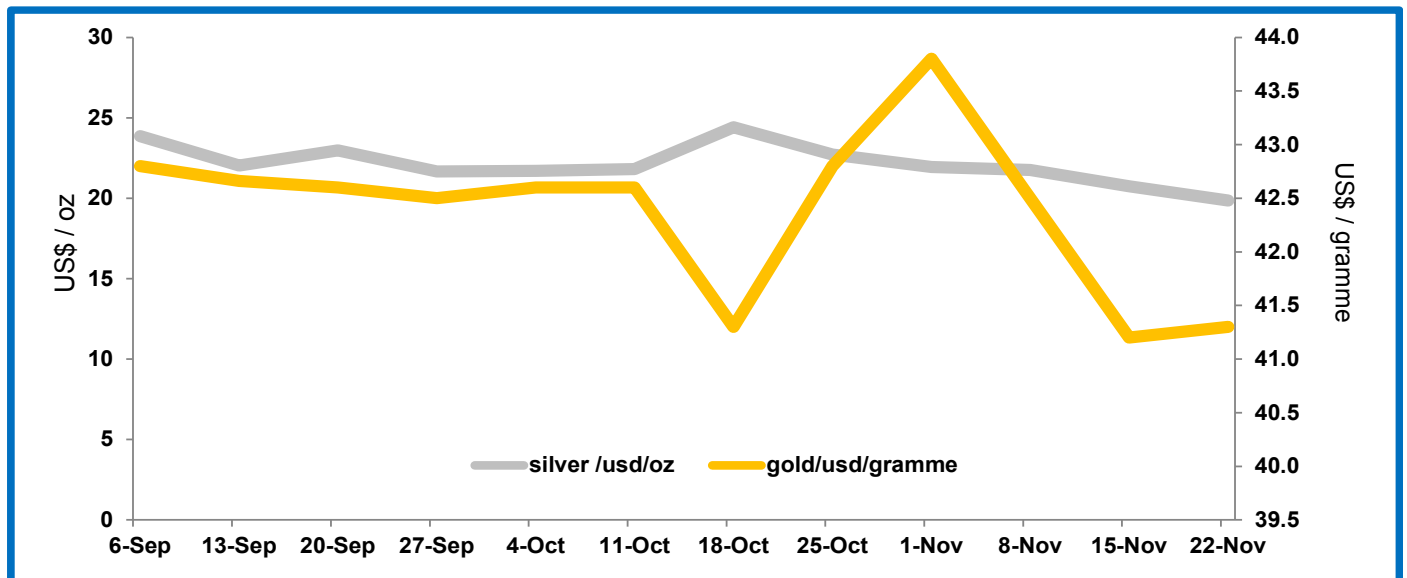


Malaysian Ringgit Exchange Rate with Great Britain Pound and Euro January 2012 - October 2013



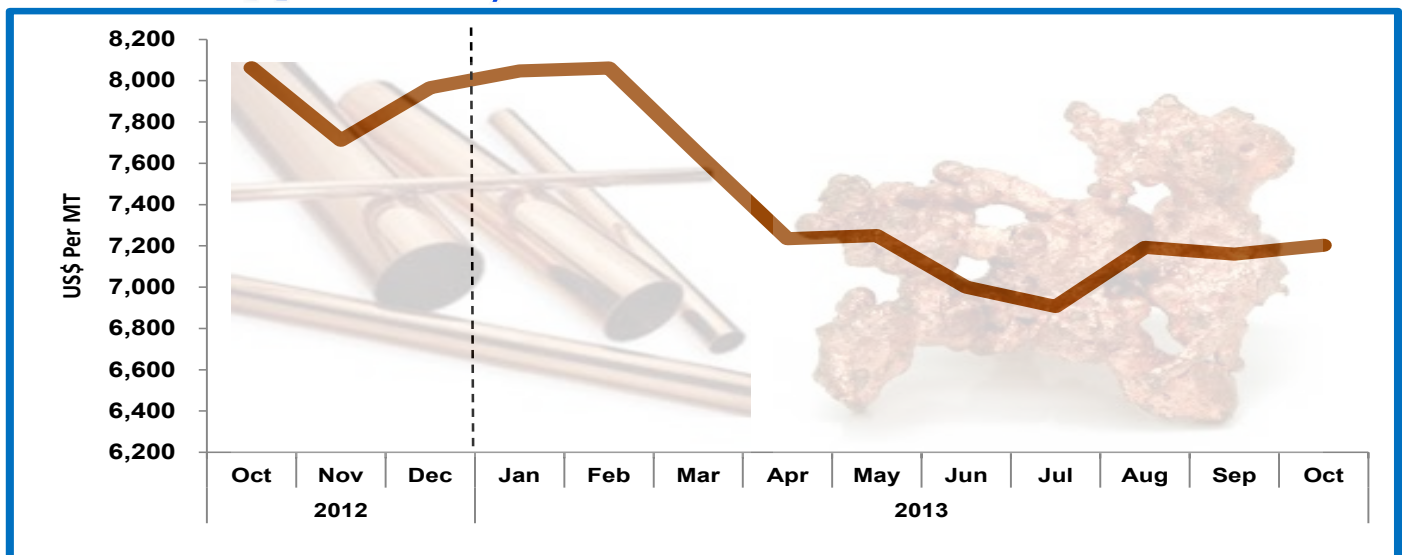
Source : Bank Negara, Malaysia

Gold and Silver Prices, 30 Sep - 22 Nov 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Copper Price, October 2012 - October 2013

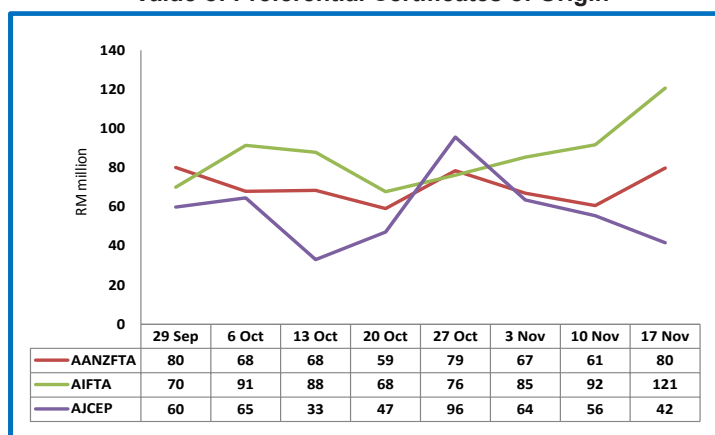


Source : World Bank

"DRIVING Transformation, POWERING Growth"

Number and Value of Preferential Certificates of Origin (PCOs)

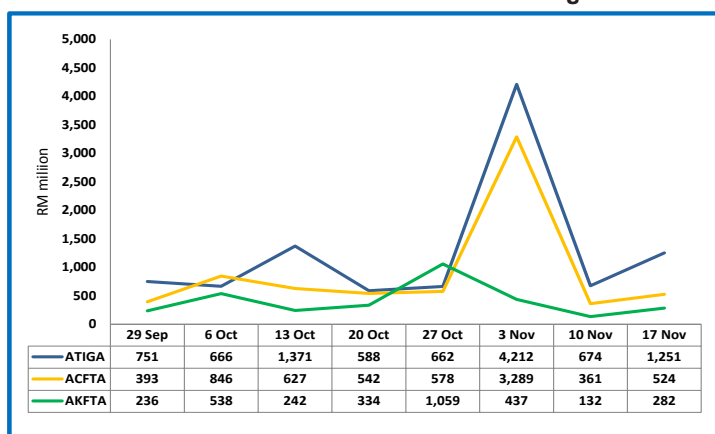
Value of Preferential Certificates of Origin



Number of Certificates

	AANZFTA	AIFTA	AJCEP	ATIGA	ACFTA	AKFTA
29Sep	1,629	547	207	7,122	1,312	832
6 Oct	1,373	582	200	6,768	1,709	782
13 Oct	1,488	564	126	5,920	1,515	890
20 Oct	1,239	587	90	5,673	1,538	707
27 Oct	1,627	467	158	6,048	1,677	830
3 Nov	1,312	483	219	7,231	1,889	854
10 Nov	1,303	310	183	5,872	1,390	695
17 Nov	1,445	465	153	6,355	1,595	846

Value of Preferential Certificates of Origin



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)

AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)

AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)

ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)

ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)

AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



Number of Certificates

	MICECA	MNZFTA	MCFTA	MAFTA
29 Sept	41	16	116	518
6 Oct	59	22	141	489
13 Oct	50	6	48	402
20 Oct	66	9	54	394
27 Oct	40	15	69	325
3 Nov	129	3	67	364
10 Nov	115	6	52	494
17 Nov	162	14	104	531

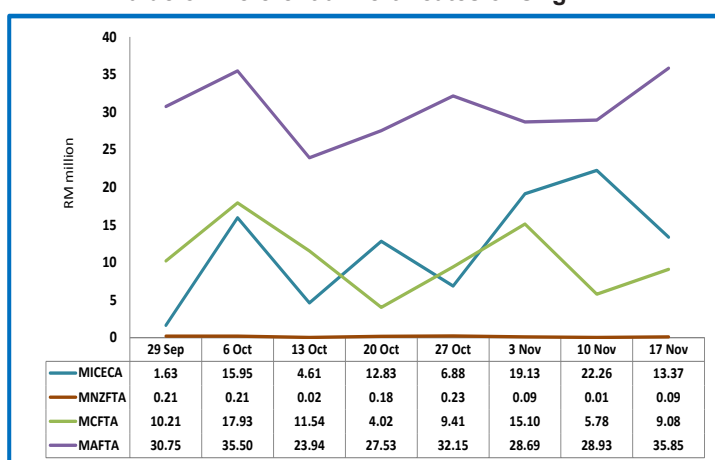
MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)

MNZFTA: Malaysia-New Zealand Free Trade Agreement (Implemented since 1 August 2010)

MCFTA: Malaysia-Chile Free Trade Agreement (Implemented since 25 February 2012)

MAFTA: Malaysia-Australia Free Trade Agreement (Implemented since 1 January 2013)

Value of Preferential Certificates of Origin



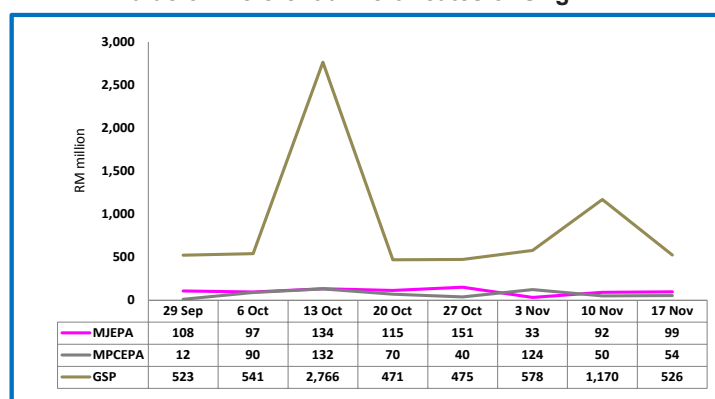
Number of Certificates

	MJEPA	MPCEPA	GSP
29 Sept	1,241	152	5,295
6 Oct	1,122	189	5,278
13 Oct	1,199	179	5,804
20 Oct	906	155	3,535
27 Oct	1,171	115	6,282
3 Nov	950	209	5,397
10 Nov	916	113	4,180
17 Nov	1,155	149	5,756

Notes: The preference giving countries under the GSP scheme are members of the European Union, Norway, Switzerland, Belarus, the Russian Federation and Turkey.

MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)

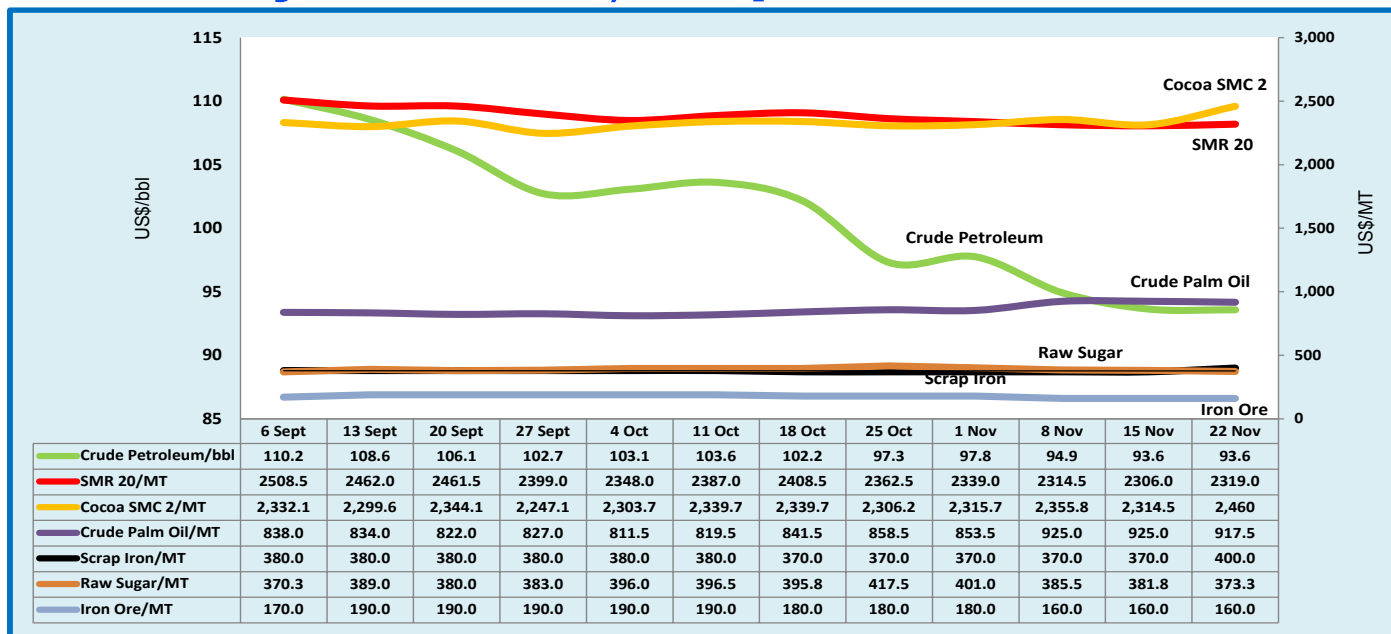
Value of Preferential Certificates of Origin



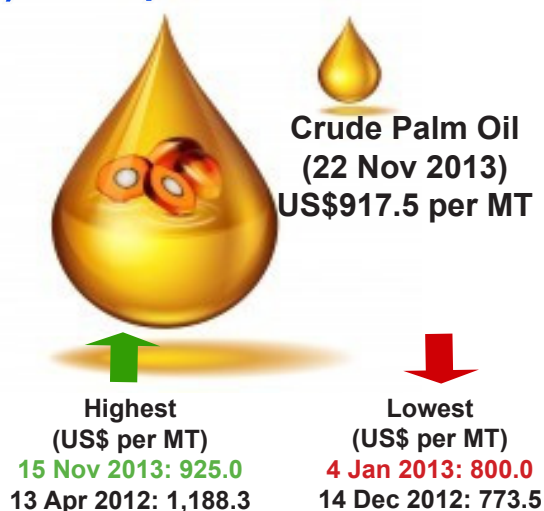
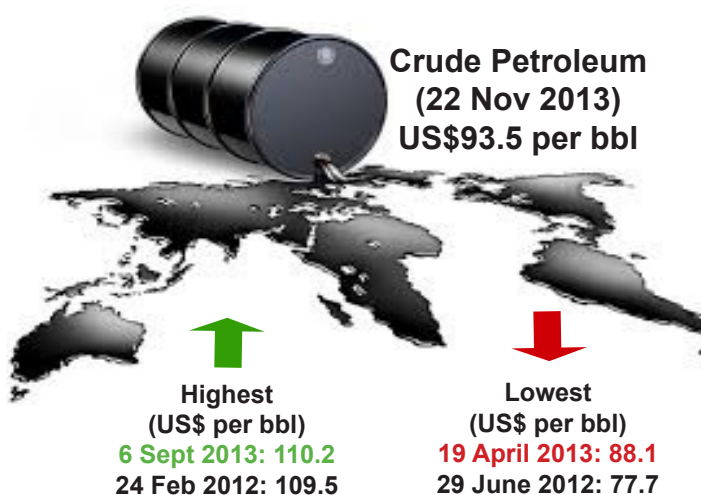
MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)

“DRIVING Transformation, POWERING Growth”

Commodity Price Trends, 6 Sep - 22 Nov 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	22 Nov 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
Crude Petroleum (per bbl)	93.5	↓ 0.1	77.7-109.5	80.3-112.7	68.0-91.4
Crude Palm Oil (per MT)	917.5	↓ 0.8	1,000.4	1,124.0	896.6
Raw Sugar (per MT)	373.3	↓ 2.2	473.8	647.0	594.6
Rubber SMR 20 (per MT)	2,319.0	↑ 0.6	952.5	1,348.3	1,058.1
Cocoa SMC (per MT)	2,460.0	↑ 6.3	2,128.9	2,644.8	2,633.4
Scrap Iron HMS (per MT)	400.0 (High) 390.0 (Low)	↑ 8.1 ↑ 8.3	444.7	491.0	393.1

Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

22 Nov 2013 domestic prices for :

1. Billets (per MT) : RM1,750 – RM1,800

2. Steel bars (per MT) : RM2,100 - RM2,250



announcement...

Launch of Malaysia's Investment Policy Review (IPR) Report by YB Dato Sri Mustapa Mohamed

Date: 27 November 2013

Time: 2.00 p.m - 3.00 p.m

Venue: Crystal Hall, 16th Floor, Block 10
Ministry of International Trade & Industry
Government Offices Complex, Jalan Duta
50622 Kuala Lumpur



***Softcopy of the report will be distributed during the launching ceremony in CD form**

Launch of MITI Report Braille Version by YB Dato Sri Mustapa Mohamed

Date: 28 November 2013

Time: 8.30 a.m - 9.30 a.m

Venue: Nilam Hall, 6th Floor, Block 10
Ministry of International Trade & Industry
Government Offices Complex, Jalan Duta
50622 Kuala Lumpur

MITI DAILY TEMPORARY OFFICERS



Name: Khairul Azwan b. Wahab
Division: Strategic Planning



Name: Anas l'zati bt. Md Noor
Division: Corporate Communication



Name: Mohd Shahrizal b. Abd. Rahman
Division: Information Management



Name: Norzirah bt. Othman
Division: Human Resource

Comments & Suggestions

Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and to republish letters as reprints.

http://www.miti.gov.my/cms_matrix/form.jsp?formId=c1148fbf-c0a81573-3a2f3a2f-1380042c



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Volume 267



3 December 2013

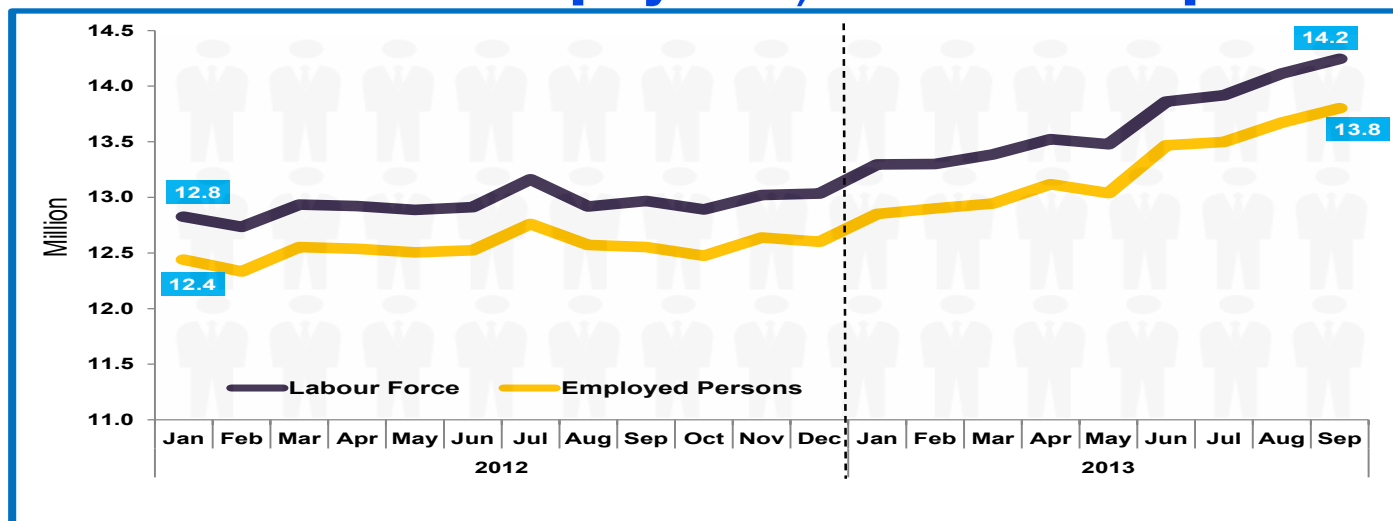
MALAYSIA

*Launch of 'Braille Version' of MITI Report 2012
28 November 2013*



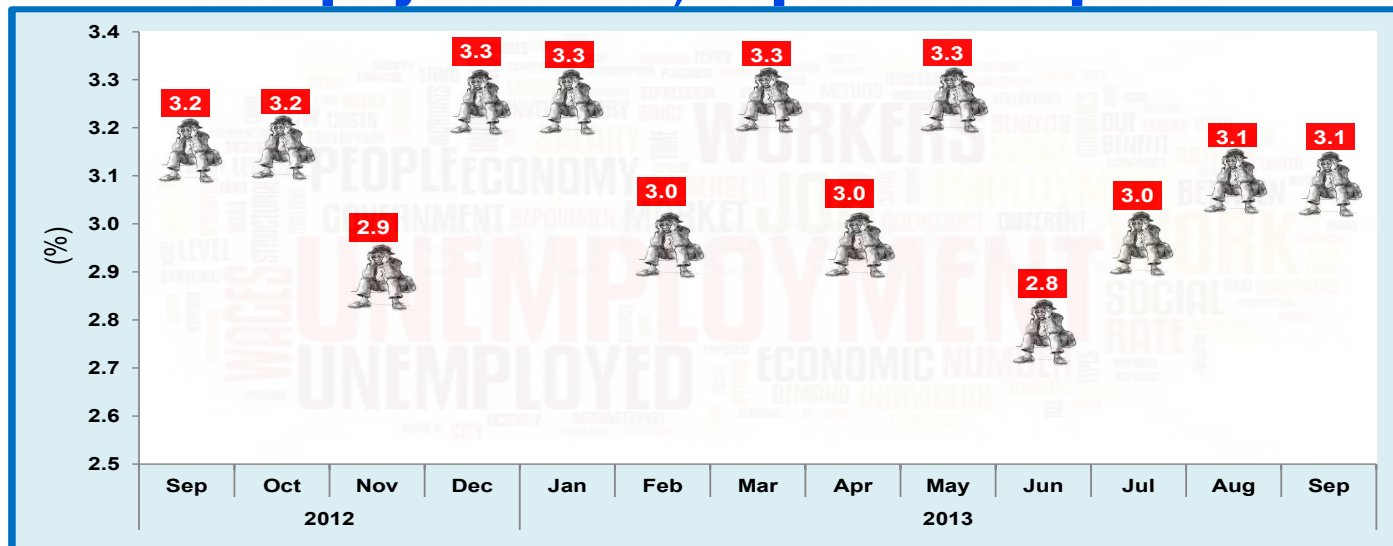
“DRIVING Transformation, POWERING Growth”

Labour Force and Employment, Jan 2012 to Sep 2013



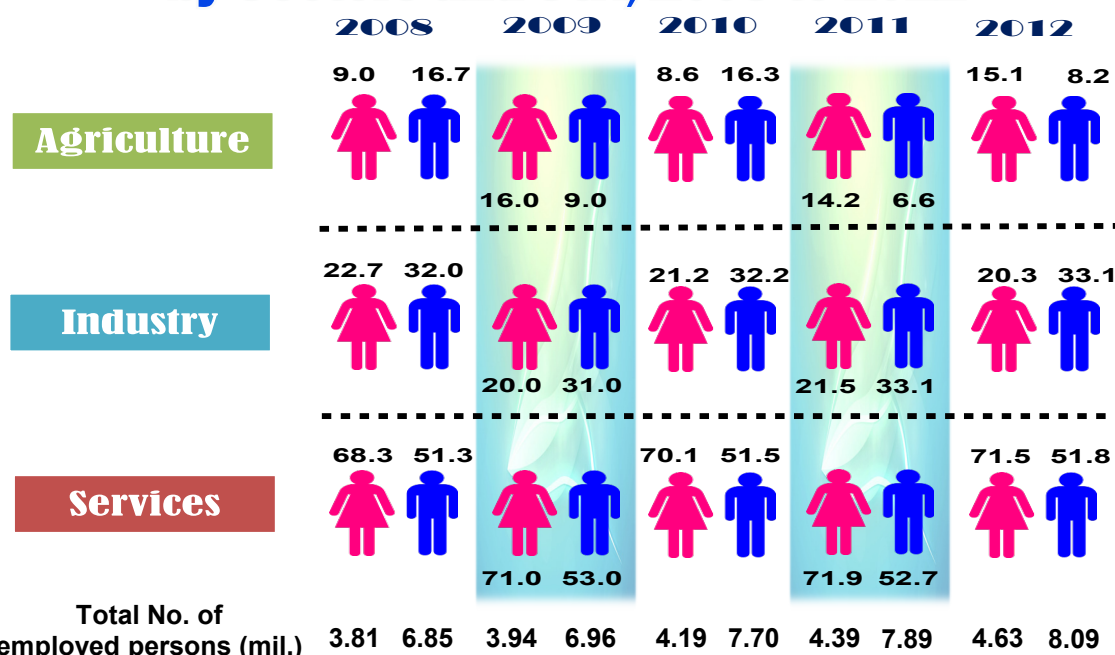
Notes: i) **Labour force** refers to those who during the reference week, are in the 15 to 64 years (in completed years at last birthday) and who are either employed or unemployed;
 ii) **Employed** refers to all persons who, at any time during the reference week worked at least one hour for pay, profit or family gain (as an employer, employee, own-account worker or unpaid family worker).

Unemployment Rate, Sep 2012 to Sep 2013



Note: **Unemployment rate** is the proportion of unemployed population to the total population in labour force

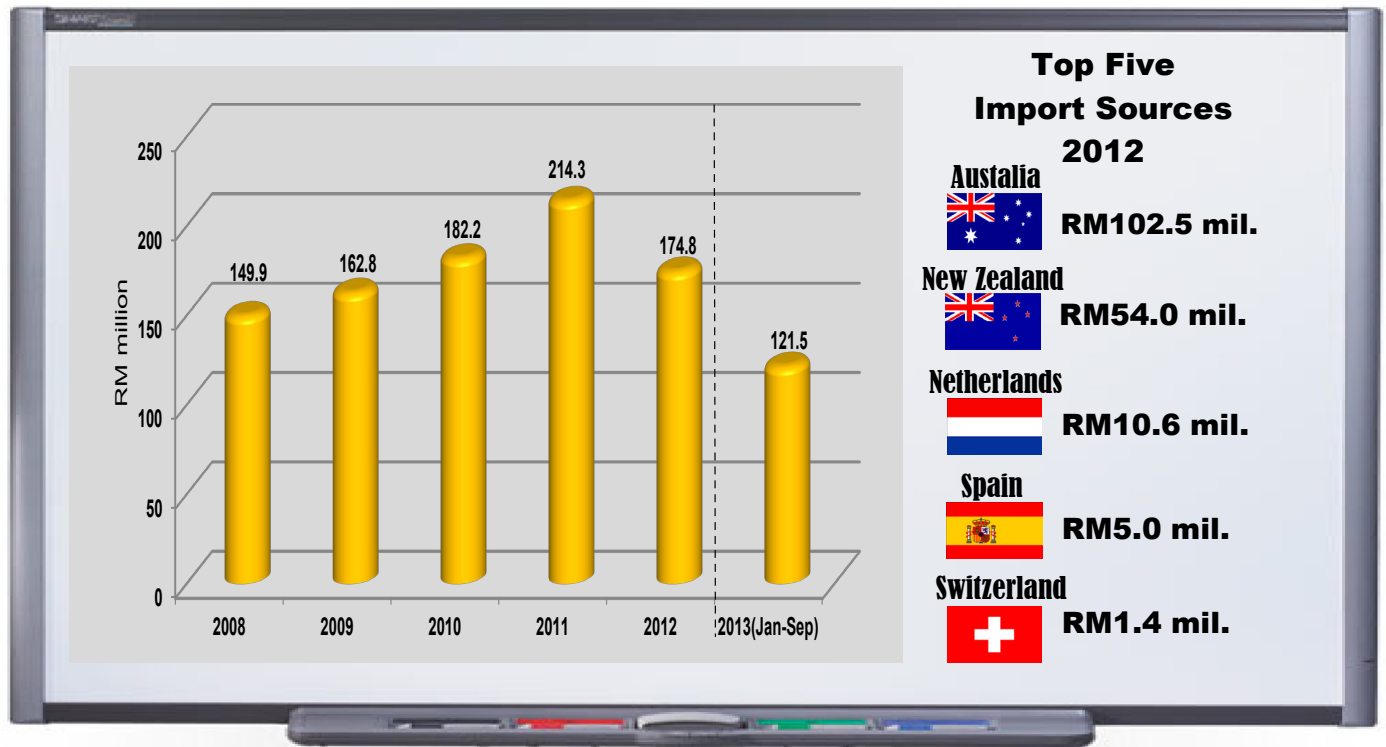
Percentage Distribution of Employed Persons by Sectors and Sex, 2008 to 2012



Source : Department of Statistics, Malaysia

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Malaysia's Import of Infant Milk Formula

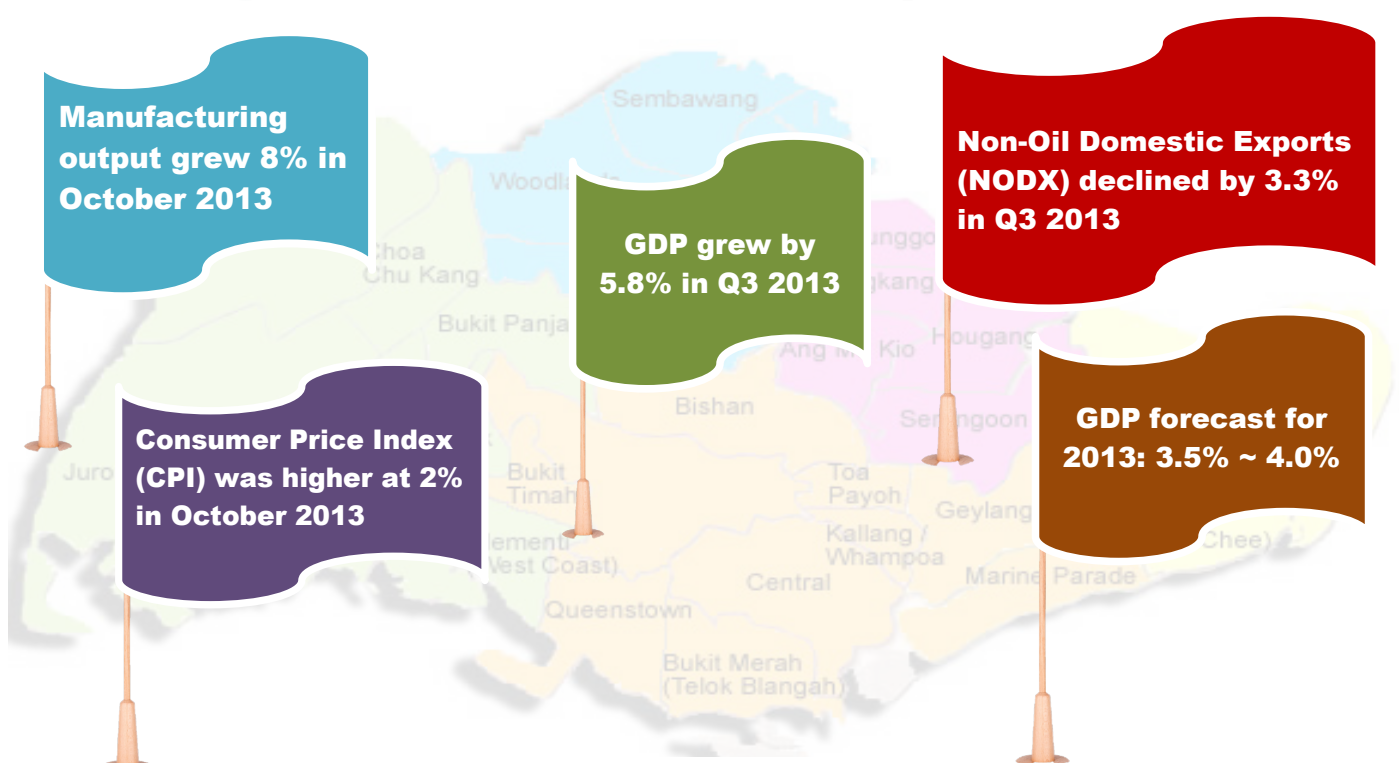


Source : Department of Statistics, Malaysia



INTERNATIONAL REPORT

Singapore Economic Indicators, October 2013



Sources : MITI Singapore and Department of Statistics, Singapore



MITI in the News



Malaysia-Indonesia Committed Towards Increasing Trade To US\$30 Billion

Malaysia and Indonesia made a commitment to increase two-way trade to an estimated US\$30 billion by 2015 despite being faced by short-term challenges.

International Trade and Industry Minister Dato' Sri Mustapa Mohamed said efforts would be made to promote and encourage private sector investments in both countries. In 2012, total two-way trade between Malaysia and Indonesia stood at US\$20 billion and was expected to grow to US\$21 billion this year.

"As for Malaysia, I will lead a large mission to Indonesia next year to promote Malaysia as an ideal trade and investment destination. "In general, Malaysia is well known for employment opportunities but not many know about the country's investment potential," he told Malaysian journalists after calling on Indonesian Minister of Trade Gita Wirjawan here.

Mustapa, who is on a three-day working visit to Jakarta to boost bilateral trade

ties, held a series of meetings with Indonesian businessmen, entrepreneurs, Malaysian investors and officials of the People's Representative Council tasked with trade, small-and-medium industries and cooperative development.

Mustapa and his delegation also held discussions with officials of the Indonesian Investment Coordinating Board this evening. He said Malaysia would assume the Asean chair in 2015 and in this regard would promote the country as an investment destination besides promoting intra-Asean trade. "We will also encourage companies outside the region to continue investing in Asean. "I am confident that Asean will emerge as a dynamic region in 2020 with the existence of the Asean Economic Community," he said.

Mustapa also said during his meeting with Gita, both ministers agreed to revive the Malaysia-Indonesia Joint Trade and Investment Committee

in a move to solve several two-way trade issues, after the committee's last meeting in 2008.

"We have decided to probably hold the next meeting here in March. "There are many outstanding issues to be ironed out between both countries, border trade in Sabah, Sarawak and Kalimantan. We want to see Malaysian investments in Indonesia and want to encourage Indonesian investments in Malaysia.

"This will be a very important meeting," Mustapa said.

His meeting with Gita also touched on reaching a positive outcome on the implementation of the Doha Round, in a bid to liberalise world trade. Mustapa, who will return home Monday, said the discussions at the Ninth World Trade Organisation Ministerial Conference will be hosted by Indonesia in Bali, from Dec 3-6, 2013.

Source : Bernama, 28 Nov 2013

Mustapa Expects Total Trade To Grow By 3 Pct This Year

The International Trade and Industry Ministry expects this year's total trade to increase by three per cent from last year's RM1.31 billion, propped up by a slight recovery in exports in the last couple of months heading towards the end of the year.

Minister Dato' Sri Mustapa Mohamed said the uptrend is expected to gain momentum next year with growth forecasted at five per cent while exports to grow by 2.6 per cent.

"The higher trade growth forecast for next year cannot be attributed to any particular sector, but we expect some modest recovery in commodity prices, while oil and gas prices will continue to remain quite stable," he told reporters after opening the Seventh International Trade Malaysia (Intrade Malaysia 2013) here Tuesday.

Mustapa said commodities and oil and gas are major contributors to Malaysia's exports besides electrical and electronic products.

The minister said the three-day event aims to register RM1.4 billion sales including RM1.2 billion from the

concurrent Incoming Buying Mission. Last year, the Intrade Malaysia exhibition recorded RM815 million sales, including RM583 from IBM.

He said the exhibition organised by the Malaysia External Trade Development Corporation (Matrade) is hosting 442 booths from 385 local and international companies from 18 countries.

"Response has been very encouraging from international participants. We are hosting 233 booths from 204 companies," he said. Among countries participating in the exhibition are India, Japan, Saudi Arabia, Turkey, Pakistan, Bangladesh and Indonesia.

Mustapa said this year the exhibition will be showcasing four clusters that would stimulate economic growth -- building materials, electrical and electronics and ICT, manufacturing support and lifestyle.

He said exhibitors from the four clusters will be showcasing products, services and solutions which are ready for the global market and has

very strong potential in going far in the respective fields.

Besides the IBM, Intrade will also run two other parallel events -- the Kuala Lumpur International Trade Forum and FTA@Intrade -- during the exhibition.

The events will bring together industry experts to discuss issues and themes that affect international trade and educate businessmen on the benefits of free trade agreements.

Themed "Revitalising Export Growth", the exhibition is expected to gather 1,400 industry players, exhibitors and buyers from 64 countries.

The international trade event provides a platform for Malaysian companies to connect with potential buyers worldwide, build network, increase sales and gain insights by meeting suppliers, buyers, industry experts and trade specialists.

Also present were Deputy Minister Datuk Hamim Samuri, Matrade Chairman Datuk Noraini Ahmad and ministry Secretary-General Datuk Dr. Rebecca Fatima Sta Maria.



Goods & Services Tax (GST) for Industries



GST shall be levied and charged on the taxable supply of goods and services made in the course or furtherance of business in Malaysia by a taxable person. GST is also charged on the importation of goods and services.

GST can only be levied and charged if the business is registered under GST. A business is not liable to be registered if its annual turnover of taxable supplies does not reach the prescribed threshold. Therefore, such businesses cannot charge and collect GST on the supply of goods and services made to their customers. Nevertheless, businesses can apply to be registered voluntarily.

SCOPE & CHARGE

GST is to be levied and charged on the value of the supply

A taxable supply is a supply which is standard rated or zero rated. Exempt and out of scope supplies are not taxable supplies.

Standard-rated supplies are taxable supplies of goods and services which are subject to GST at standard rate. A taxable person who is registered under GST has to collect GST on the supply and is eligible to claim input tax credit on his business inputs in making taxable supplies.

Exempt supplies are supplies of goods or services which are not subject to GST. In this context, businesses do not collect any GST on their supplies and are not entitled to claim credit on his business inputs.

Supplies which do not fall within the charging provision of the GST Act include non-business transactions, sale of goods from a place outside Malaysia to another place outside Malaysia as well as services provided by the Government sector.

Zero-rated supplies are taxable supplies of goods and services which are subject to GST at zero percent rate. In this respect, businesses do not collect any GST on their supplies but are entitled to claim credit on inputs used in the course or furtherance of the business. Supplies are taxable supplies of goods and services which are subject to GST at zero percent rate. In this respect, businesses do not collect any GST on their supplies but are entitled to claim credit on inputs used in the course or furtherance of the business.

TYPES OF SUPPLY

“DRIVING Transformation, POWERING Growth”



Source : Royal Malaysian Customs Department



Successful Malaysian Company

Gading Kencana Sdn. Bhd

Gading Kencana Sdn Bhd is a renewable energy services company founded in 1998 by electronics engineering graduate Ir Guntor Tobeng and Hasnah Awang. The company started out small, trading in solar garden lights and solar street lighting. In the early days of the company, they sold in small cash and carry quantities, marketed mainly through newspaper advertising. The company began to reach bigger clients when they participated in exhibitions organised by MAHA, MARA and the Ministry of Rural and Regional Development.

The company found the solar energy sector to be a promising field in Malaysia, in fact they believe that the nation can be a hub for solar energy production in Asia. It has a viable infrastructure in place to achieve this, particularly a holistic value chain where every component that makes up a solar energy product can be found manufactured locally. The Government's renewable energy initiatives provide further impetus for the players in the industry to shine.

Another major contributing factor that allowed Gading Kencana Sdn Bhd to develop into a major player in the industry was the support of SME Bank. SME Bank was the first financial institution to give them real assistance. Through the Bank's Tabung Usahawan Siswazah the company received an injection of RM100,000 – the extra working capital allowed them to increase their distribution channels, and as a direct result of their bigger operating capacity, they were able to close a sale of RM3 million. The company took advantage of

SME Bank's many professional courses which helped them to manage their finance and accounts better. As business expanded, SME Bank again came in, this time providing a RM500,000 loan. The increased working capital raised their turnover from RM3 million to RM10 million.

Today, the company is a major player in Malaysia's solar energy market. They are involved in an 8-megawatt solar farm in Malacca. Projek Suriaku is a project to help the nation's lower income group generate extra income. They have also been breaking into the global market, with presence in Dubai, UAE, Qatar, Yemen, Saudi Arabia, Oman and also breaking into Japan, Indonesia, Germany, Algeria, India and the Philippines. Recognising that a well-trained and committed workforce is essential, the company sends their engineers for training in Germany, India, Korea, Thailand and Australia. Success-based reward policies engenders loyalty and diligence.

They are the only energy service company in the nation to be awarded ISO 9000 certification. Recognition of success is evident from the company's many awards, the most recent being the prestigious Malaysian SME Enterprise 50 award and the 2013 Frost & Sullivan Entrepreneurial Company of the Year awards. With favourable growth conditions, and with the support of institutions such as SME Bank, Gading Kencana Sdn Bhd looks set to be a rising star in the region's renewable energy sector.

“DRIVING Transformation, POWERING Growth”

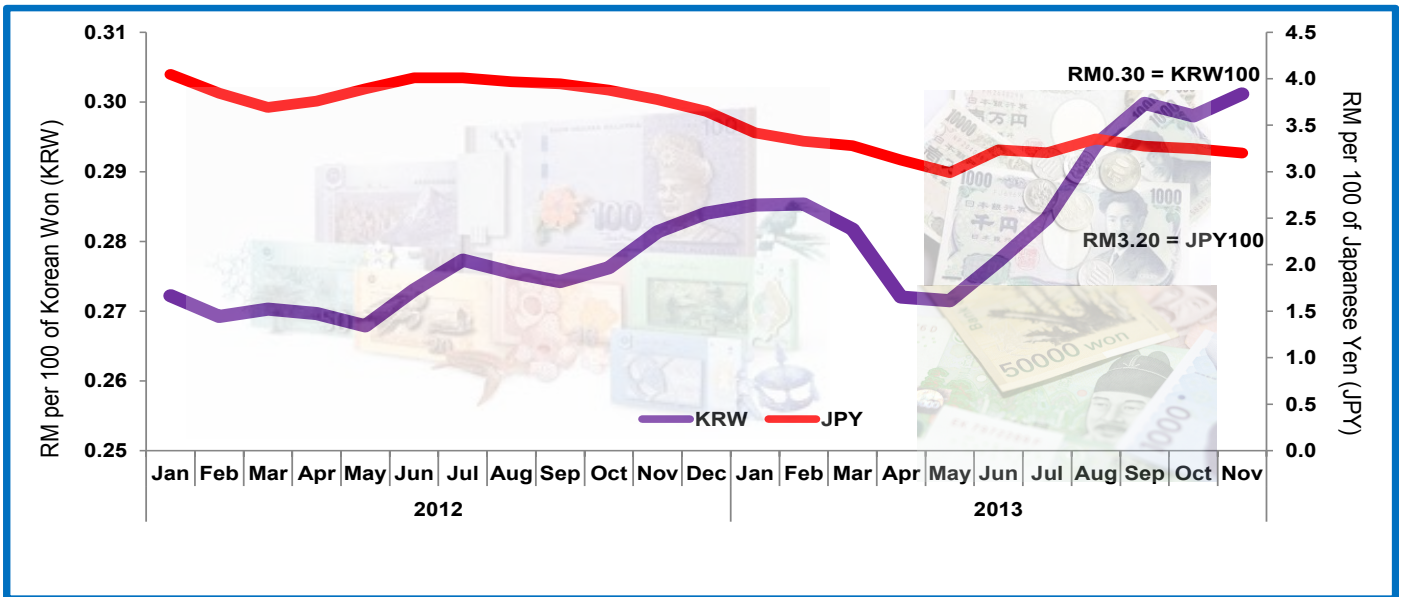


Headquarters of Gading Kencana Sdn Bhd at Shah Alam Selangor



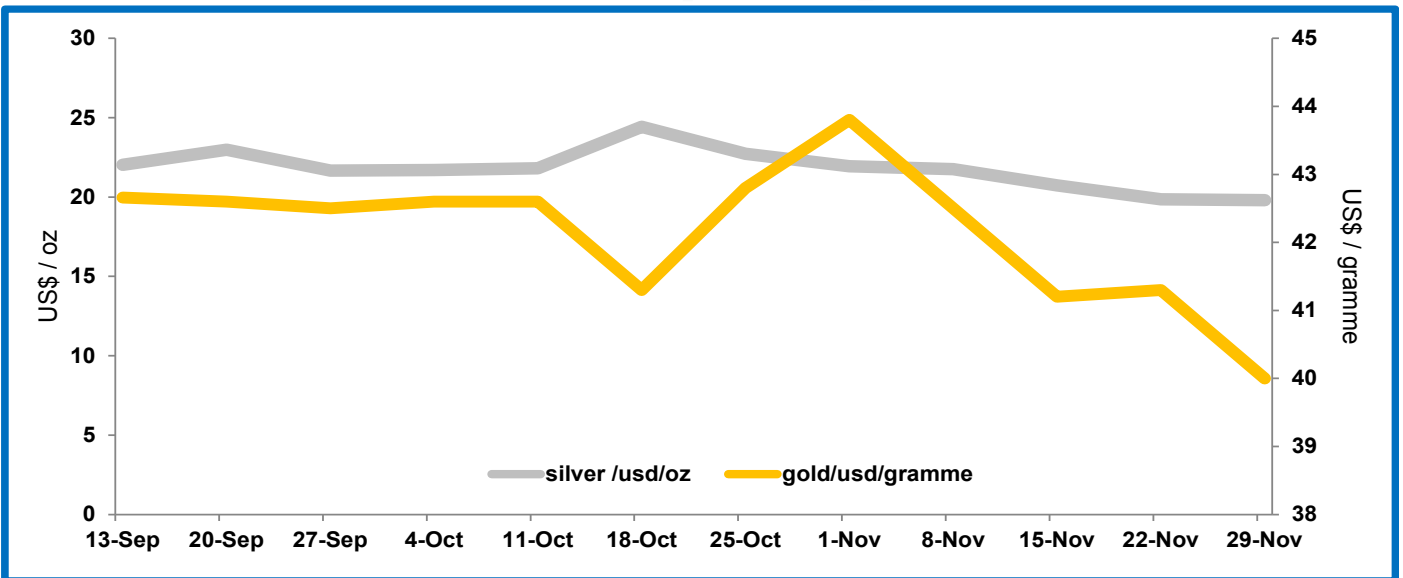
Ir Guntor Tobeng and Hasnah Awang

Malaysian Ringgit Exchange Rate with Japanese Yen and Korean Won Jan 2012 - Nov 2013



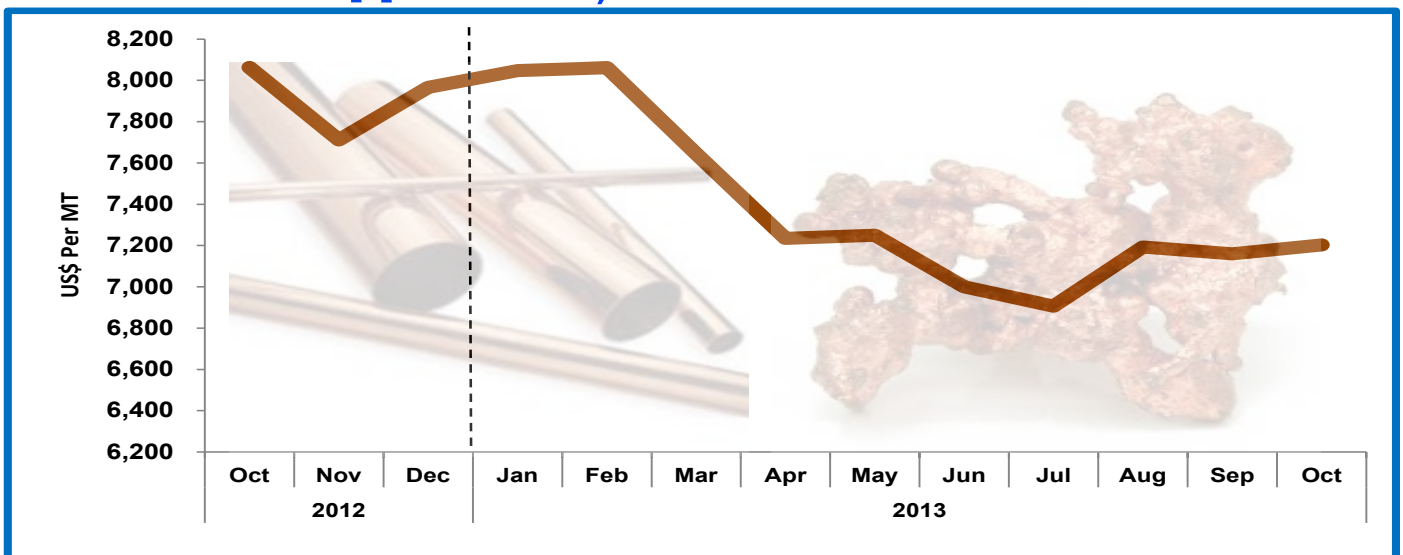
Source : Bank Negara, Malaysia

Gold and Silver Prices, 13 Sep - 22 Nov 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Copper Price, Oct 2012 - Oct 2013



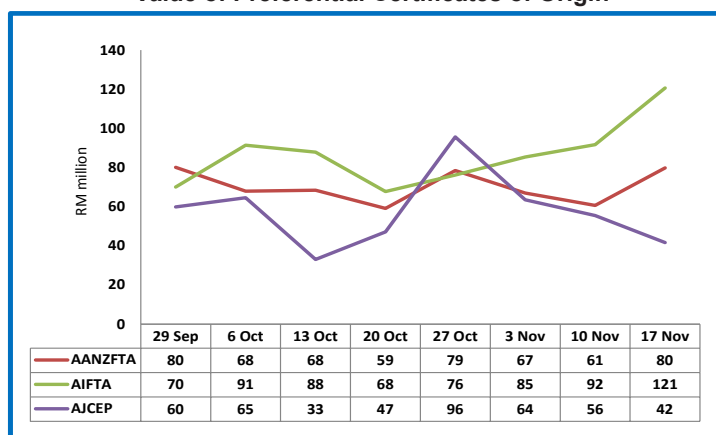
Source : World Bank

“DRIVING Transformation, POWERING Growth”



Number and Value of Preferential Certificates of Origin (PCOs)

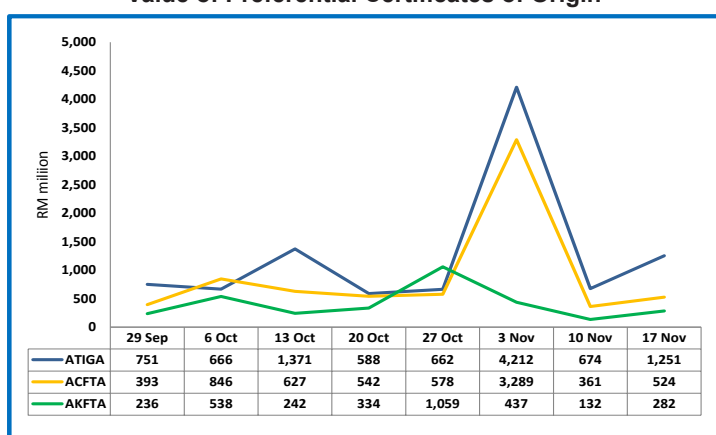
Value of Preferential Certificates of Origin



Number of Certificates

	AANZFTA	AIFTA	AJCEP	ATIGA	ACFTA	AKFTA
29 Sep	1,629	547	207	7,122	1,312	832
6 Oct	1,373	582	200	6,768	1,709	782
13 Oct	1,488	564	126	5,920	1,515	890
20 Oct	1,239	587	90	5,673	1,538	707
27 Oct	1,627	467	158	6,048	1,677	830
3 Nov	1,312	483	219	7,231	1,889	854
10 Nov	1,303	310	183	5,872	1,390	695
17 Nov	1,445	465	153	6,355	1,595	846

Value of Preferential Certificates of Origin



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)

AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)

AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)

ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)

ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)

AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



Number of Certificates

	MICECA	MNZFTA	MCFTA	MAFTA
29 Sept	41	16	116	518
6 Oct	59	22	141	489
13 Oct	50	6	48	402
20 Oct	66	9	54	394
27 Oct	40	15	69	325
3 Nov	129	3	67	364
10 Nov	115	6	52	494
17 Nov	162	14	104	531

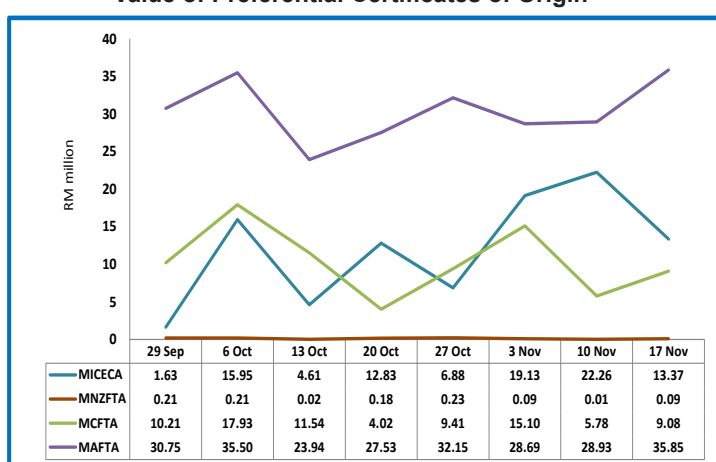
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Value of Preferential Certificates of Origin



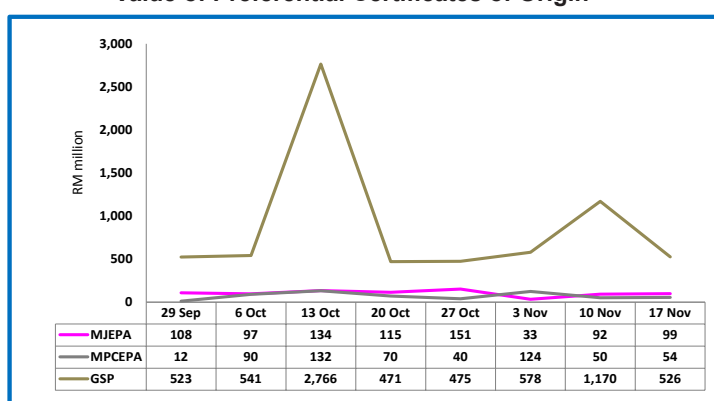
Number of Certificates

	MJEPA	MPCEPA	GSP
29 Sept	1,241	152	5,295
6 Oct	1,122	189	5,278
13 Oct	1,199	179	5,804
20 Oct	906	155	3,535
27 Oct	1,171	115	6,282
3 Nov	950	209	5,397
10 Nov	916	113	4,180
17 Nov	1,155	149	5,756

Notes: The preference giving countries under the GSP scheme are members of the European Union, Norway, Switzerland, Belarus, the Russian Federation and Turkey.

MJEPA: Malaysia-Japan Economic Partnership Agreement (Implemented since 13 July 2006)

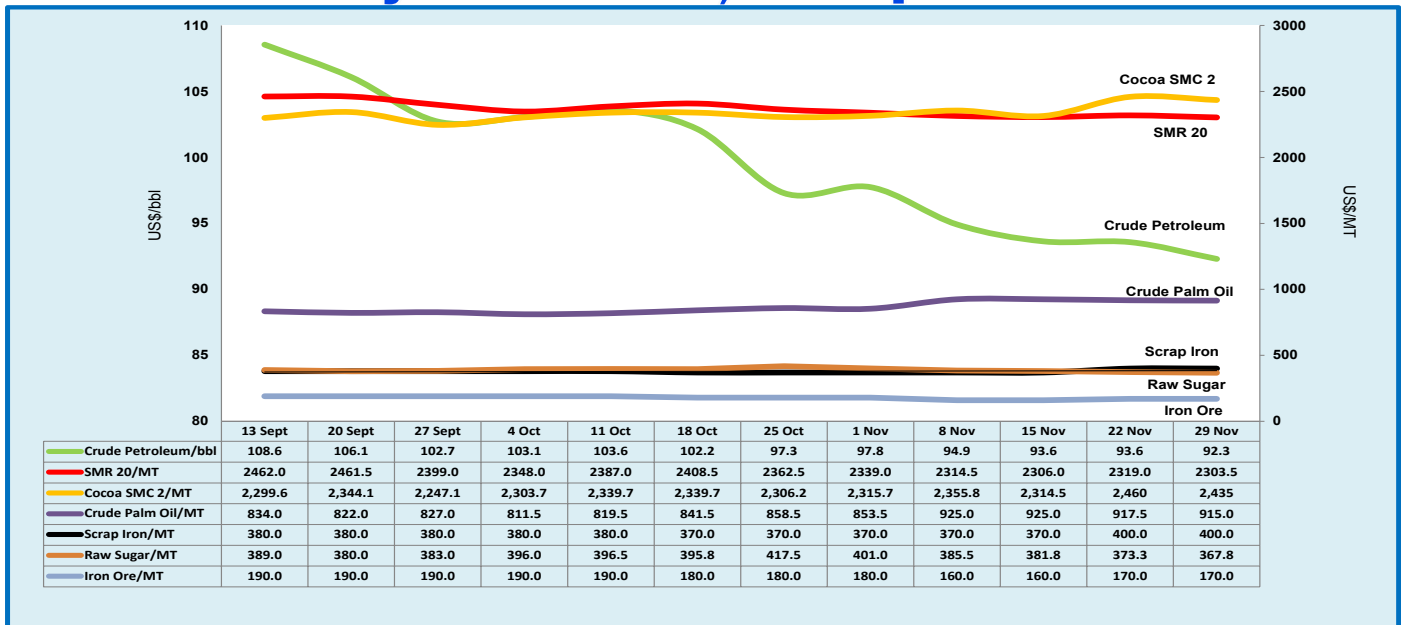
Value of Preferential Certificates of Origin



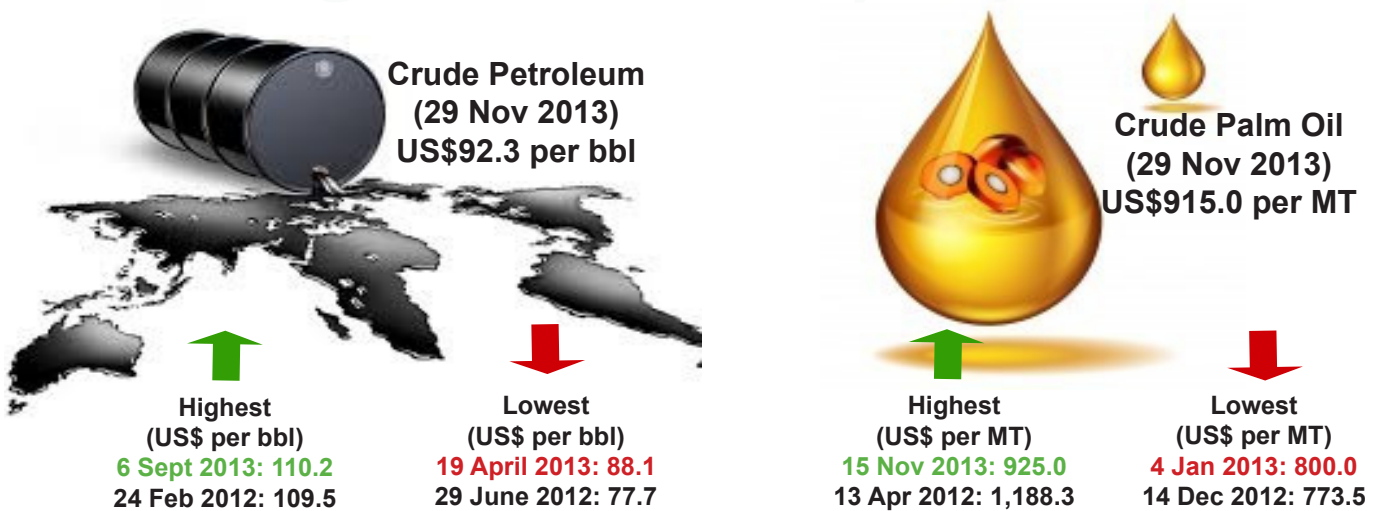
MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)

“DRIVING Transformation, POWERING Growth”

Commodity Price Trends, 13 Sep - 29 Nov 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	29 Nov 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
Crude Petroleum (per bbl)	92.3	↓ 1.3	77.7-109.5	80.3-112.7	68.0-91.4
Crude Palm Oil (per MT)	915.0	↓ 0.3	1,000.4	1,124.0	896.6
Raw Sugar (per MT)	367.8	↓ 1.5	473.8	647.0	594.6
Rubber SMR 20 (per MT)	2,303.5	↓ 0.7	952.5	1,348.3	1,058.1
Cocoa SMC (per MT)	2,435.0	↓ 1.0	2,128.9	2,644.8	2,633.4
Scrap Iron HMS (per MT)	400.0 (High) 390.0 (Low)	Unchanged Unchanged	444.7	491.0	393.1

Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

22 Nov 2013 domestic prices for :

1. Billets (per MT) : RM1,750 – RM1,800
2. Steel bars (per MT) : RM2,100 - RM2,250

INTRADE 2013 26 November 2013



Launch of Malaysia's Investment Policy Review (IPR) Report by YB Dato Sri Mustapa Mohamed 27 November 2013

“DRIVING Transformation, POWERING Growth”





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Name : Kassim Ismail
Designation : Driver to Secretary General of MITI
Division : Management Service
Contact : 03-62000454



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MITI Weekly BULLETIN

Volume 268



10 December 2013

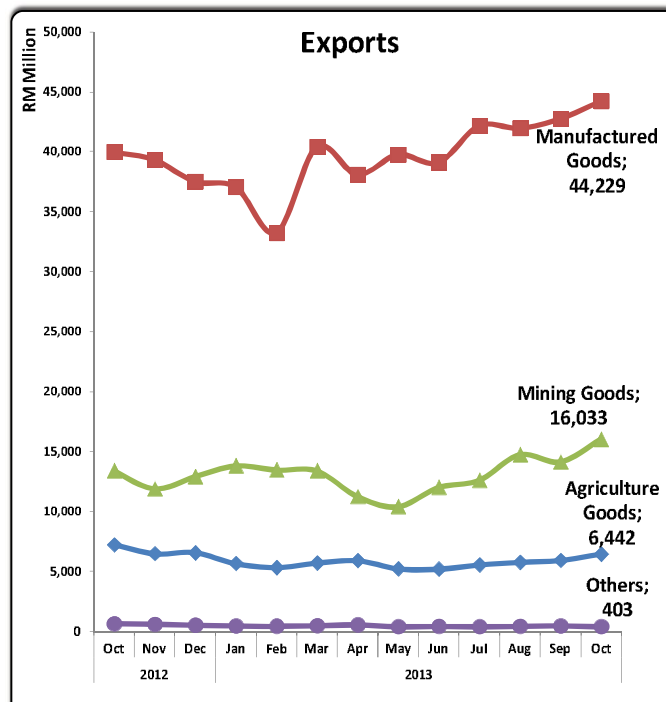
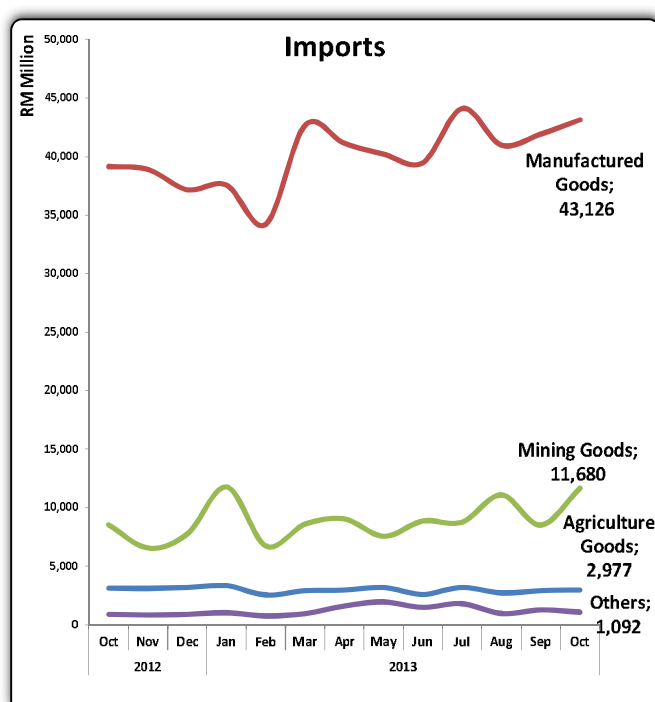
MALAYSIA

External Trade, Oct 2013 (RM million)

	Oct-13	Sep-13	Oct-12	Growth % (m-o-m)	Growth % (y-o-y)
Exports	67,108.2	63,275.5	61,229.7	6.1	9.6
Imports	58,876.3	54,613.2	51,686.3	7.8	13.9
Trade Balance	8,231.9	8,662.3	9,543.4	-5.0	-13.7
Total Trade	125,984.5	117,888.6	112,916.0	6.9	11.6

Source : Department of Statistics, Malaysia

External Trade by Sector, Oct 2012 to Oct 2013



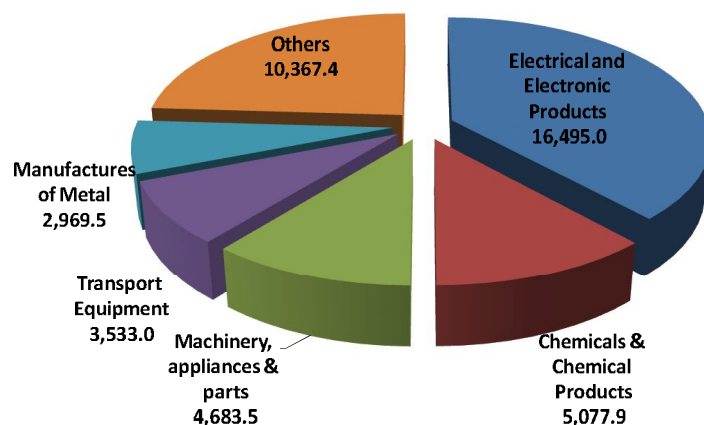
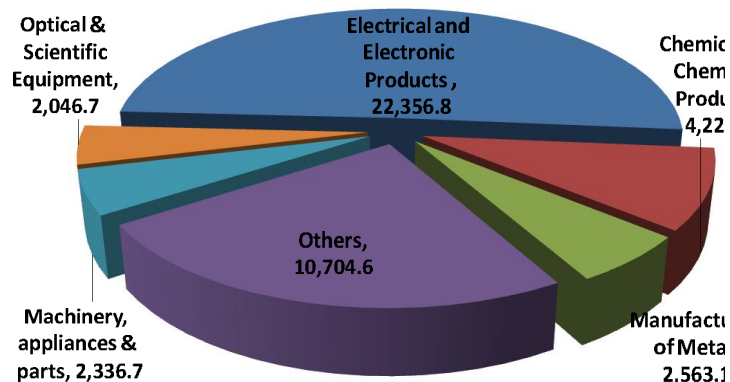
Source : Department of Statistics, Malaysia

External Trade by Sector, Oct 2013 (RM million)

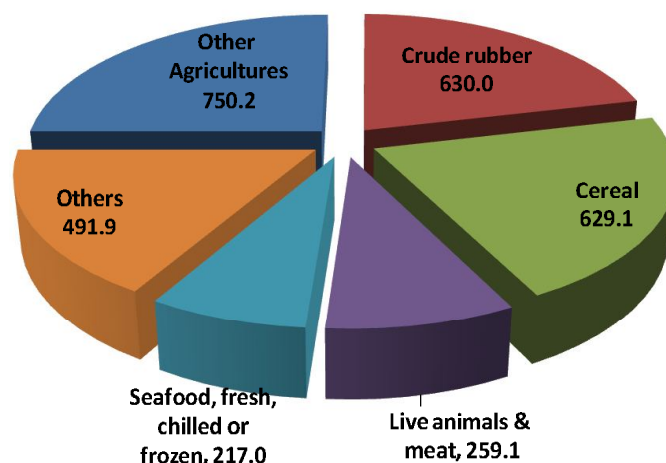
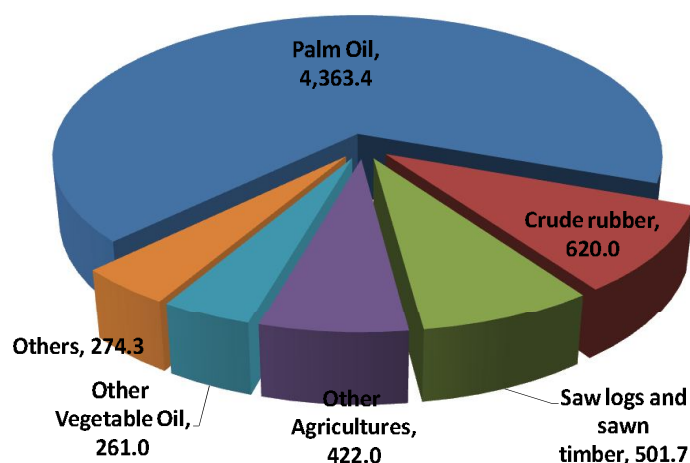
Exports

Imports

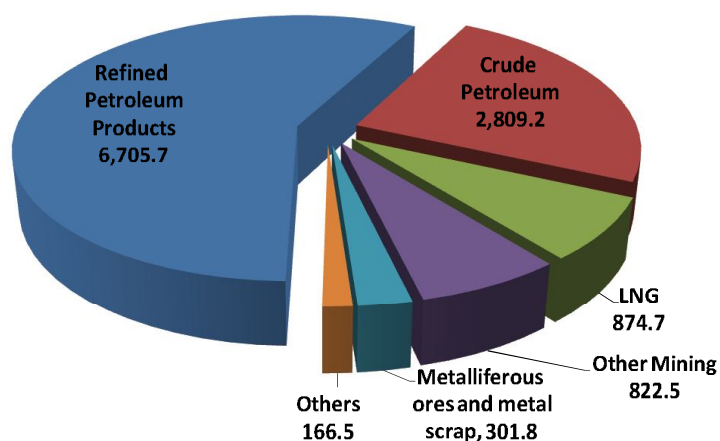
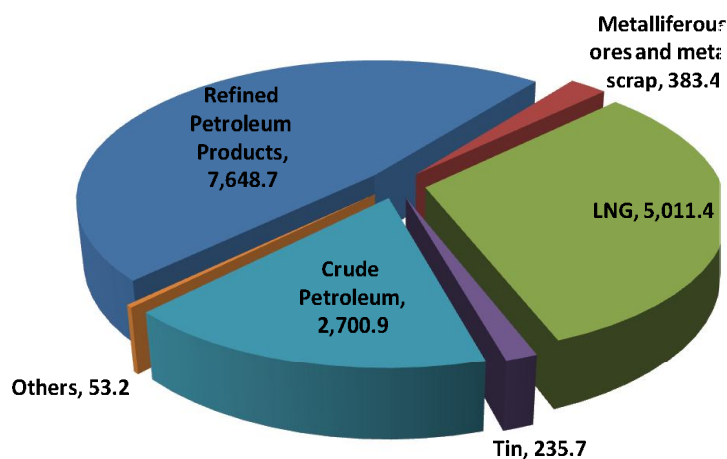
Manufactured Goods



Agriculture Goods



Mining Goods

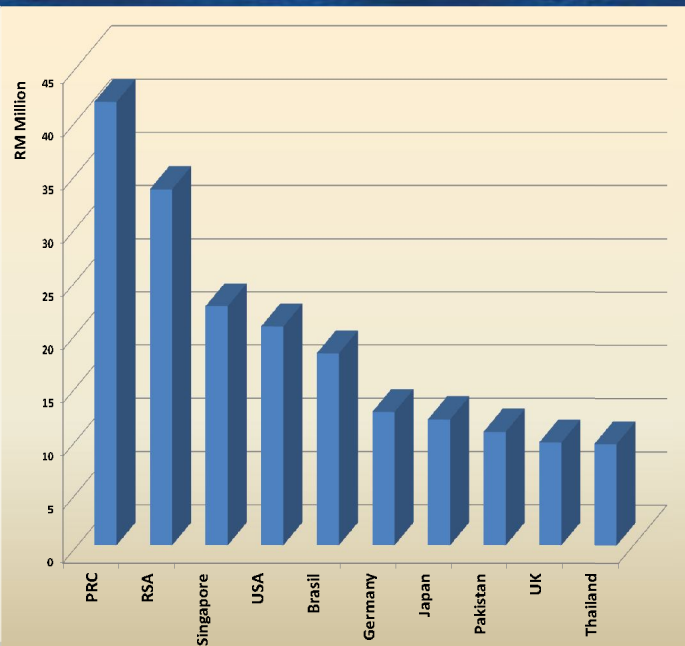
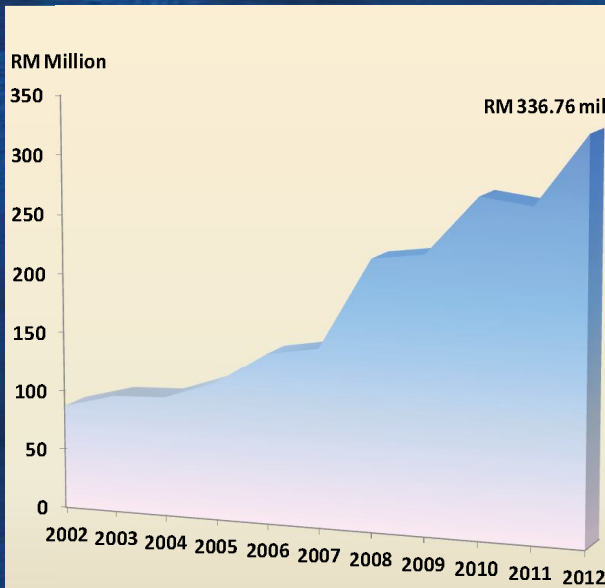


“DRIVING Transformation, POWERING Growth”

Export of Sheath Contraceptives

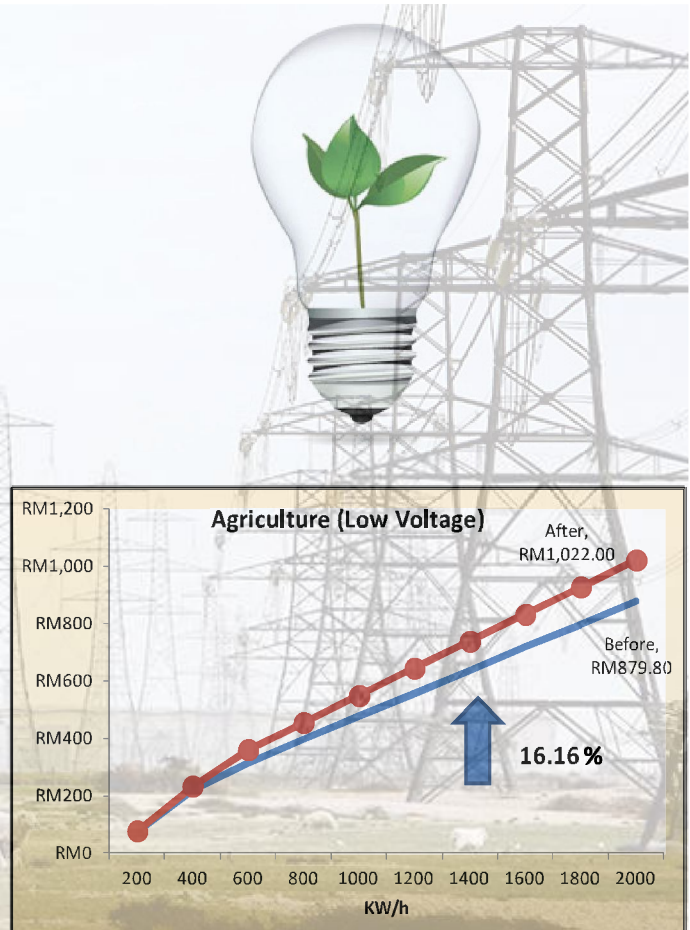
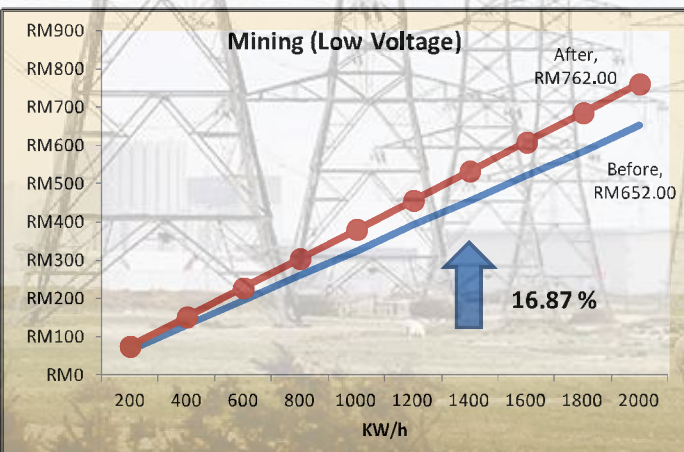
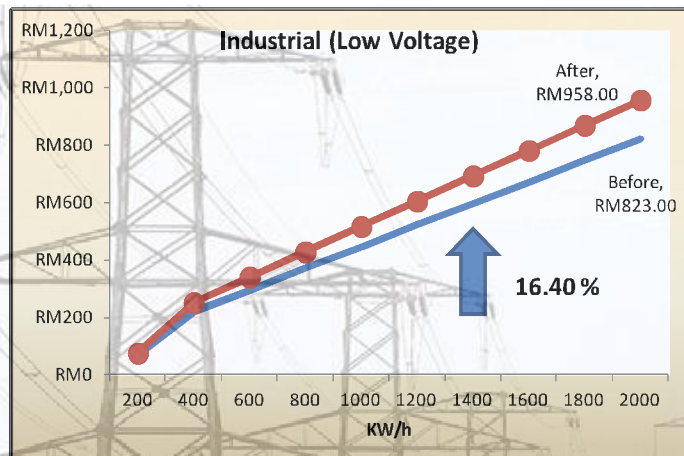
2002 - 2012

2012



Source : Department of Statistics, Malaysia

TNB New Tariff (effective 1st Jan 2014)



Source : Tenaga Nasional Berhad (TNB)



MITI in the News

MALAYSIA AUTOMOTIVE INSTITUTE (MAI) LED AUTOMOTIVE INDUSTRY CAPTAINS VISITED HIROSHIMA PREFECTURE TO LEARN MAZDA MONOTSUKURI

Malaysia Automotive Institute (MAI) has led a delegation consisting of the local automotive industry captains for an industrial visit to Hiroshima Prefecture from 26-27 November 2013. The visit was a follow up on an invitation by Hiroshima Prefecture Government and Mazda Motor Corporation extended during the "Monotsukuri Innovation Technology Seminar", held sometime in September 2013 in Kuala Lumpur.

The participants were opportune to have an insight on the Monotsukuri working culture during the visit to Mazda manufacturing facilities in Hiroshima Prefecture. Visits to two Mazda vendors, namely Delta Kogyo Co. Ltd and Hirotec Corporation were also organised to expose the visitors on the Mazda's vendors whom have successfully implemented the Monotsukuri concept.

In appreciation on the interest shown and the number of participants in the visit CEO of MAI, Mr. Madani Sahari, has expressed his gratitude to the local vendors for their continuous supports on most of MAI programmes, as reflected in the successful organisation of this visit to Mazda. The trust and confidence shown by the Malaysian automotive community will further enhance MAI endeavours to explore more useful programmes for the benefit of the vendors. It is Mr. Madani's hope that the Malaysian delegation are able to capture some ideas and are able to implement the concept of Monotsukuri in their respective companies towards enhancing the competitiveness of the local automotive industry. In the longer term it is hopeful that the visits will open some opportunities for the local vendors to be part of the Mazda supply chain. Mr. Madani also expressed his appreciation to Mazda Motor Corporation and Hiroshima Prefecture Government for the hospitality given to the delegates while they were in Japan.

“DRIVING Transformation, POWERING Growth”





US Trade Report



US Global Trade

	US\$ billion		
Year	Exports	Imports	Total Trade
Jan-Oct 2012	1,298.89	1,918.32	3,217.21
Jan-Oct 2013	1,318.23	1,912.27	3,230.50

US - Malaysia Bilateral Trade

	US\$ billion		
Year	Exports	Imports	Total Trade
Jan-Oct 2012	10.68	21.73	32.41
Jan-Oct 2013	10.95	22.74	33.69

Trade Surplus

	US\$ billion	
	Sep-13	Oct-13
Hong Kong	2.8	3.2
Brazil	1.7	1.0
Australia	1.4	1.5
Singapore	1.2	1.3

Trade Deficit

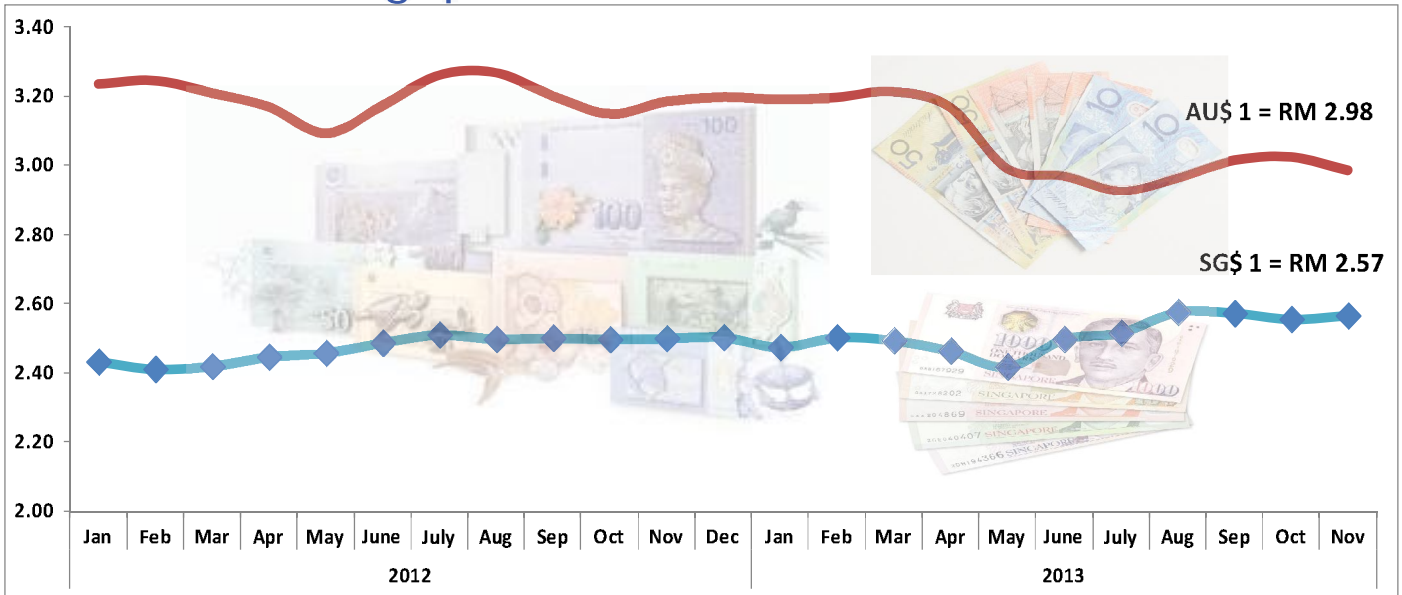
	US\$ billion	
	Sep-13	Oct-13
China	28.9	30.5
EU	14.3	8.0
Germany	6.9	6.1
Japan	6.4	5.5
Malaysia	1.3	1.1

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Source : MITI Washington and US Department of Commerce

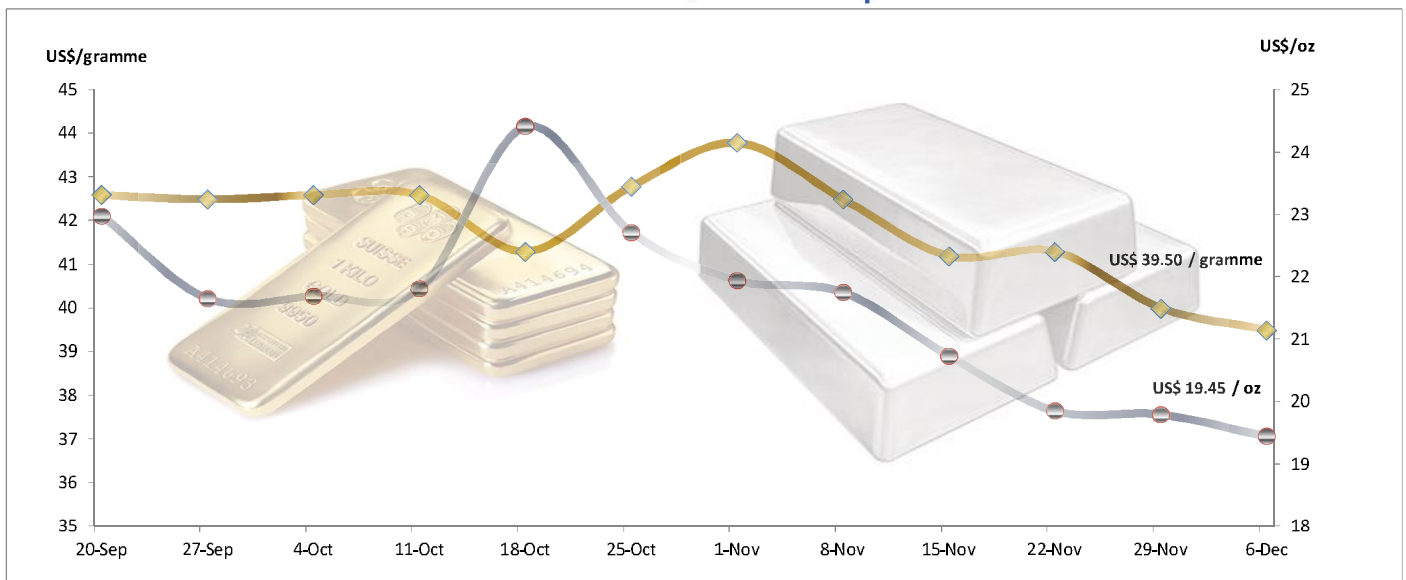


Malaysian Ringgit Exchange Rate with Australian Dollar and Singapore Dollar Jan 2012 - Nov 2013



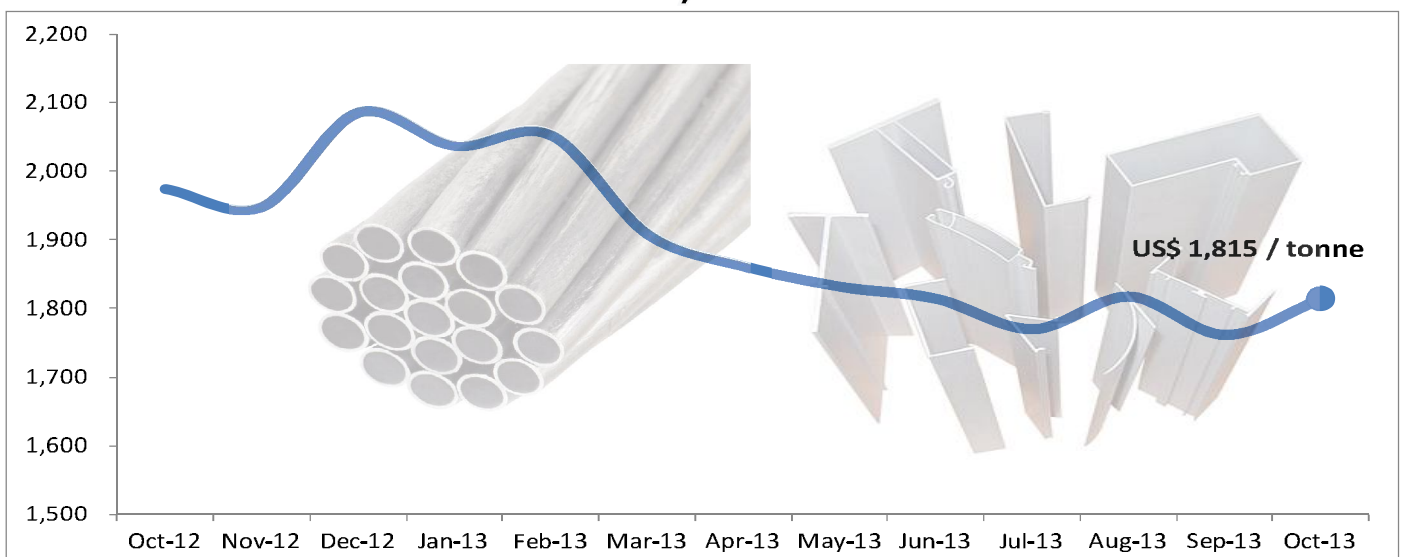
Source : Bank Negara, Malaysia

Gold and Silver Prices, 20 Sep - 6 Dec 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Aluminium Price, Oct 2012 - Oct 2013



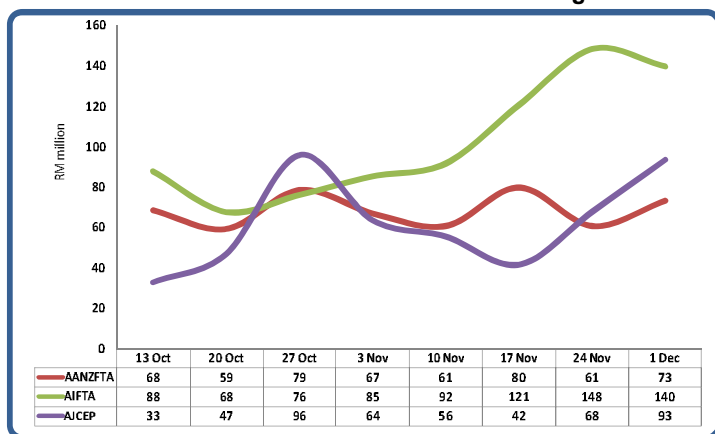
Source : World Bank

“DRIVING Transformation, POWERING Growth”



Number and Value of Preferential Certificates of Origin (PCOs)

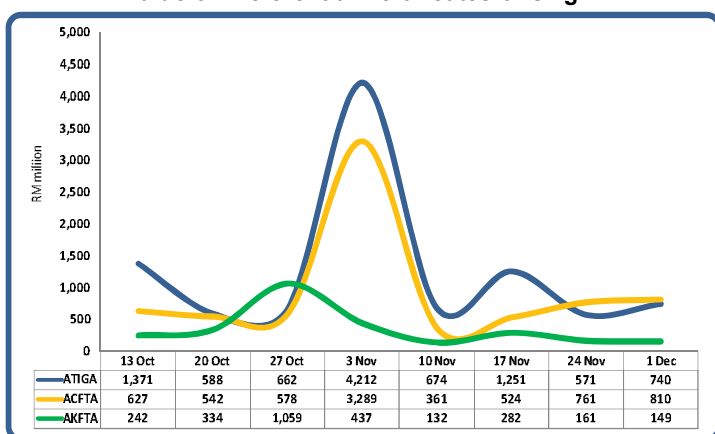
Value of Preferential Certificates of Origin



Number of Certificates

	AANZFTA	AFTA	AJCEP	ATIGA	ACFTA	AKFTA
13 Oct	1,488	564	126	5,920	1,515	890
20 Oct	1,239	587	90	5,673	1,538	707
27 Oct	1,627	467	158	6,048	1,677	830
3 Nov	1,312	483	219	7,231	1,889	854
10 Nov	1,303	310	183	5,872	1,390	695
17 Nov	1,445	465	153	6,355	1,595	846
24 Nov	1,562	448	190	6,168	1,601	808
1 Dec	1,557	533	274	7,283	1,966	772

Value of Preferential Certificates of Origin



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)

AFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)

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Number of Certificates

	MICECA	MNZFTA	MCFTA	MAFTA
13 Oct	50	6	48	402
20 Oct	66	9	54	394
27 Oct	40	15	69	325
3 Nov	129	3	67	364
10 Nov	115	6	52	494
17 Nov	162	14	104	531
24 Nov	176	4	98	400
1 Dec	169	12	102	427

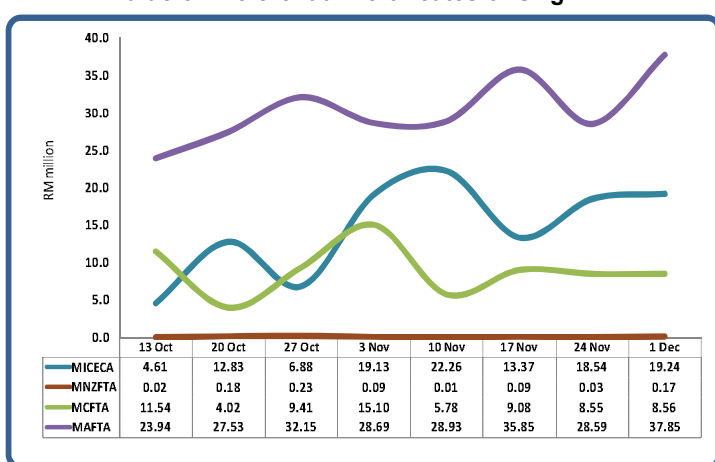
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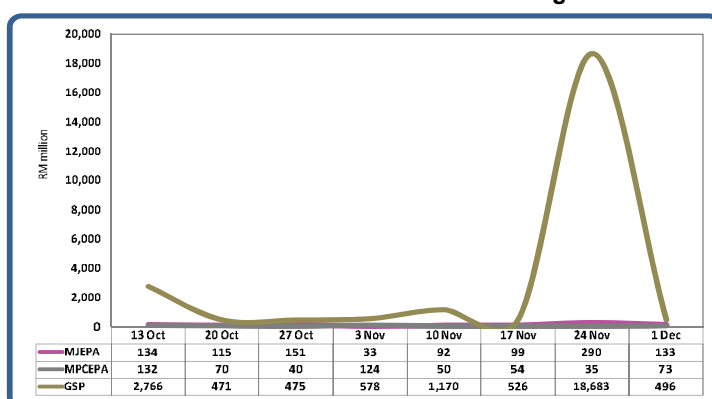
Number of Certificates

	MJEPA	MPCEPA	GSP
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17 Nov	1,155	149	5,756
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1 Dec	1,395	193	5,246

Notes: The preference giving countries under the GSP scheme are members of the European Union, Norway, Switzerland, Belarus, the Russian Federation and Turkey.

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Value of Preferential Certificates of Origin

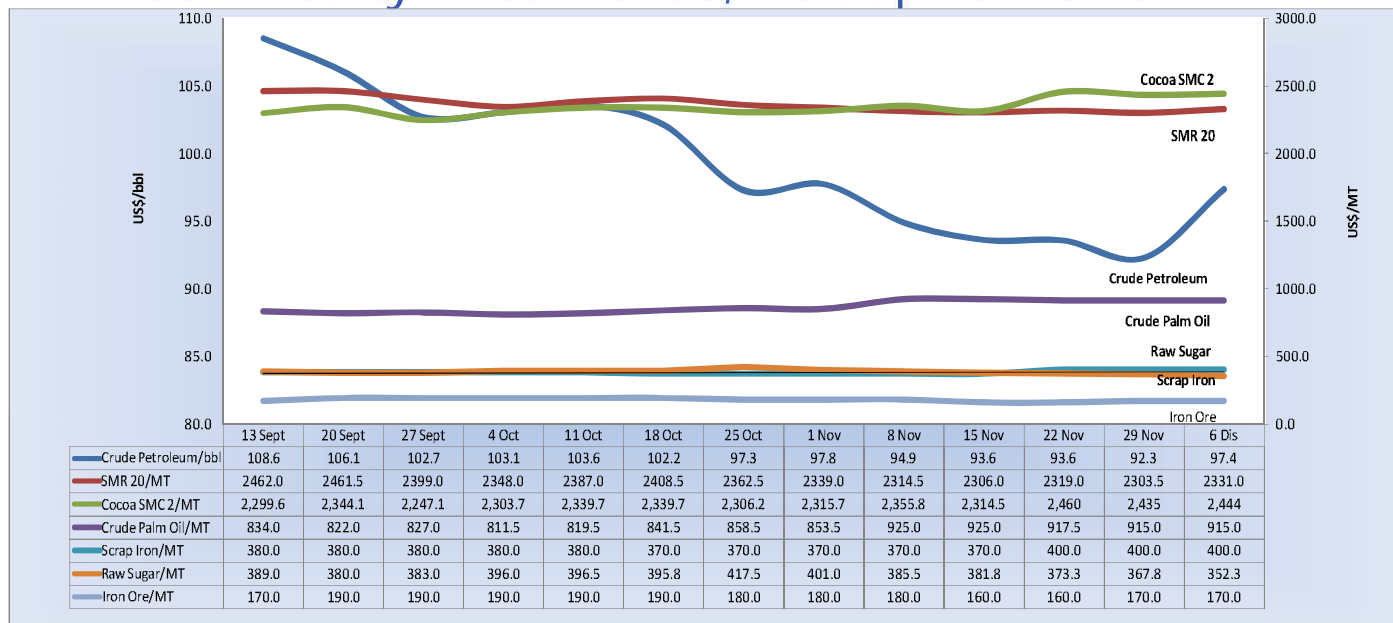


MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)

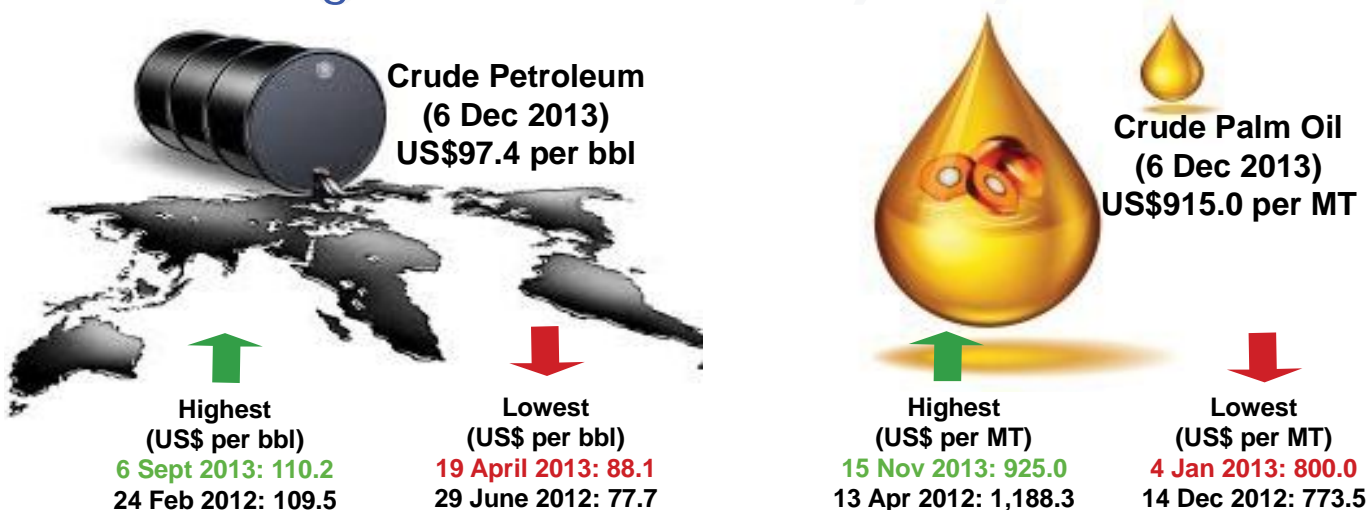
“DRIVING Transformation, POWERING Growth”



Commodity Price Trends, 13 Sep - 6 Dis 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	29 Nov 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
Crude Petroleum (per bbl)	97.4	↑ 5.5	77.7-109.5	80.3-112.7	68.0-91.4
Crude Palm Oil (per MT)	915.0	Unchanged	1,000.4	1,124.0	896.6
Raw Sugar (per MT)	352.3	↓ 4.2	473.8	647.0	594.6
Rubber SMR 20 (per MT)	2,331.0	↑ 1.2	952.5	1,348.3	1,058.1
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Scrap Iron HMS (per MT)	400.0 (High) 390.0 (Low)	Unchanged Unchanged	444.7	491.0	393.1

Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

22 Nov 2013 domestic prices for :

1. Billets (per MT) : RM1,750 - RM1,800
2. Steel bars (per MT) : RM2,100 - RM2,250

"DRIVING Transformation, POWERING Growth"



Regional Comprehensive Economic Partnership (RCEP)

*Third Meeting of The Trade Negotiating Committee (TNC)
and Related Meetings.*

Date : 20-24 January 2014



Venue : Kuala Lumpur Convention Centre, Kuala Lumpur Malaysia

Minimum Wages Portal

Human Resource Ministry has launched the *Minimum Wages Portal* to enable the public to understand the method of implementing minimum wages, for full implementation on Jan 1, 2014.

The portal can be accessed at : <http://minimumwages.mohr.gov.my>



MINIMUM WAGES PORTAL
MINISTRY OF HUMAN RESOURCES MALAYSIA



**National Minimum Wages For All
Employees In The Private Sectors**

Private sectors employers in Malaysia are required to pay minimum wages to employees.
For more information about the new minimum wages policy, click the appropriate category below

**How does the Minimum Wages Policy
affect me?**

Employers and employees need to be aware that the new Minimum Wages policy will change the way wages is calculated. This website contains information about the law itself, the process of restructuring wages and new considerations for foreign employees. Find out more today!



Outcome Based-Budgeting Workshop 2014 4 - 6 December 2013 , Johor Bahru



“DRIVING Transformation, POWERING Growth”



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Division : Resource Centre
Contact : 03-6203 4594

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Designation : Administrative Assistant
Division : Resource Centre
Contact : 03-6203 0590



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MITI Weekly BULLETIN

Volume 269



17 December 2013

MALAYSIA

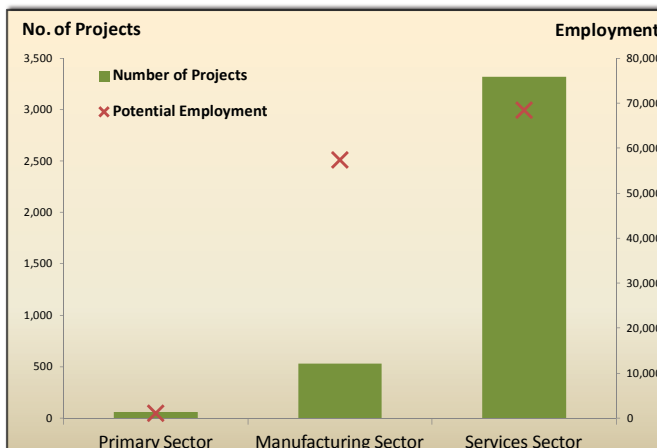
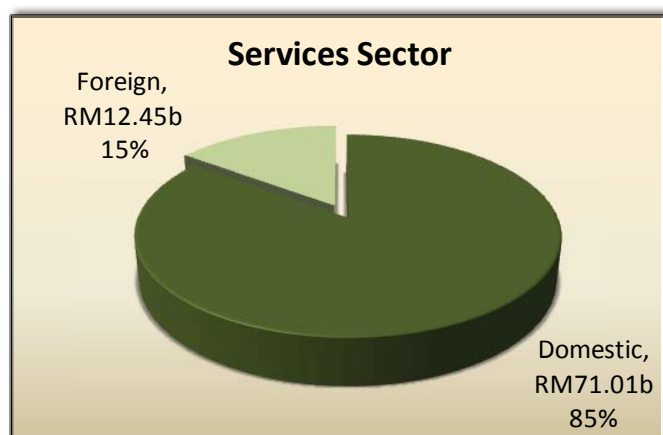
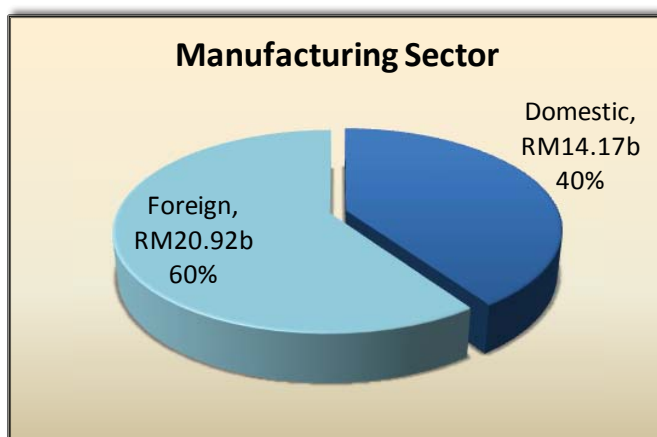
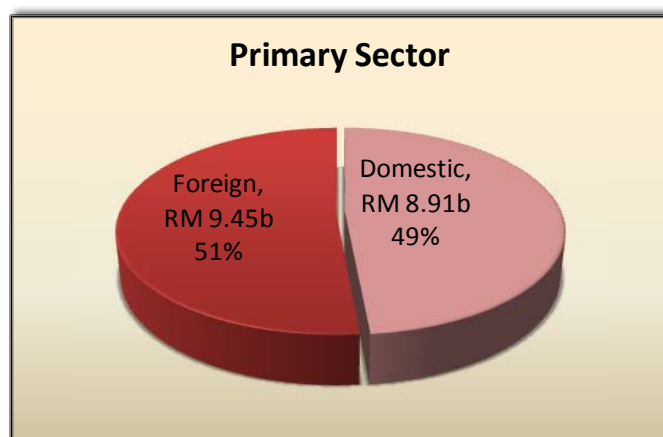
Approved Investment, Jan - Sep 2013

	Number of Projects	Potential Employment	Approved Investment (RM million)
Primary Sector	62	1,103	18,365.7
Manufacturing Sector	530	57,373	35,085.9
Services Sector	3,316	68,436	83,460.9

Source : MIDA

*Primary sector : Agriculture , Mining and Forestry

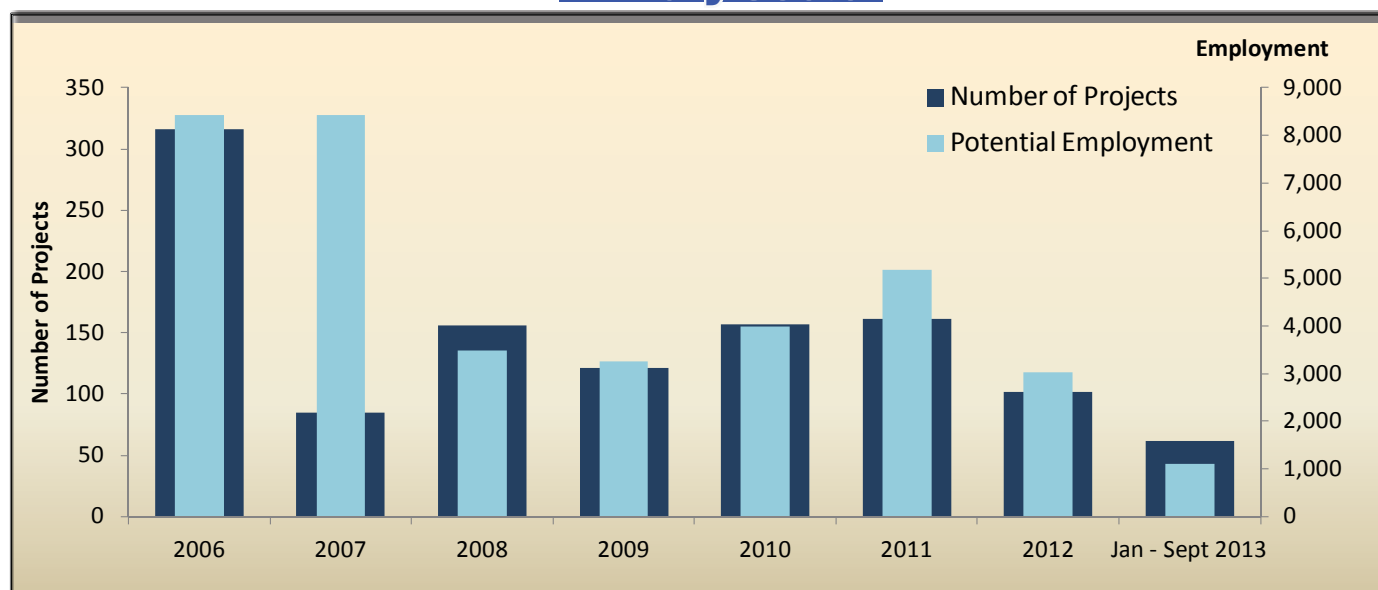
Approved Investment by Sector, Jan - Sep 2013



Source : MIDA

Number of Projects and Potential Employment by Sector, 2006 - 2013

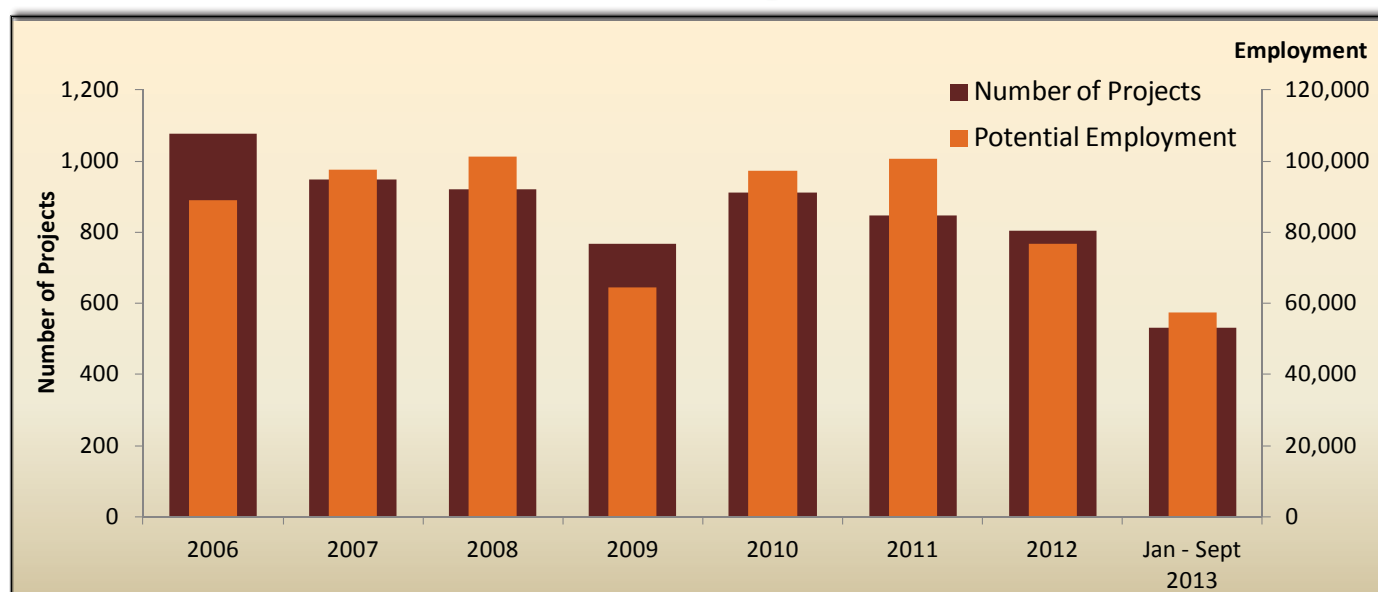
Primary Sector



Services Sector



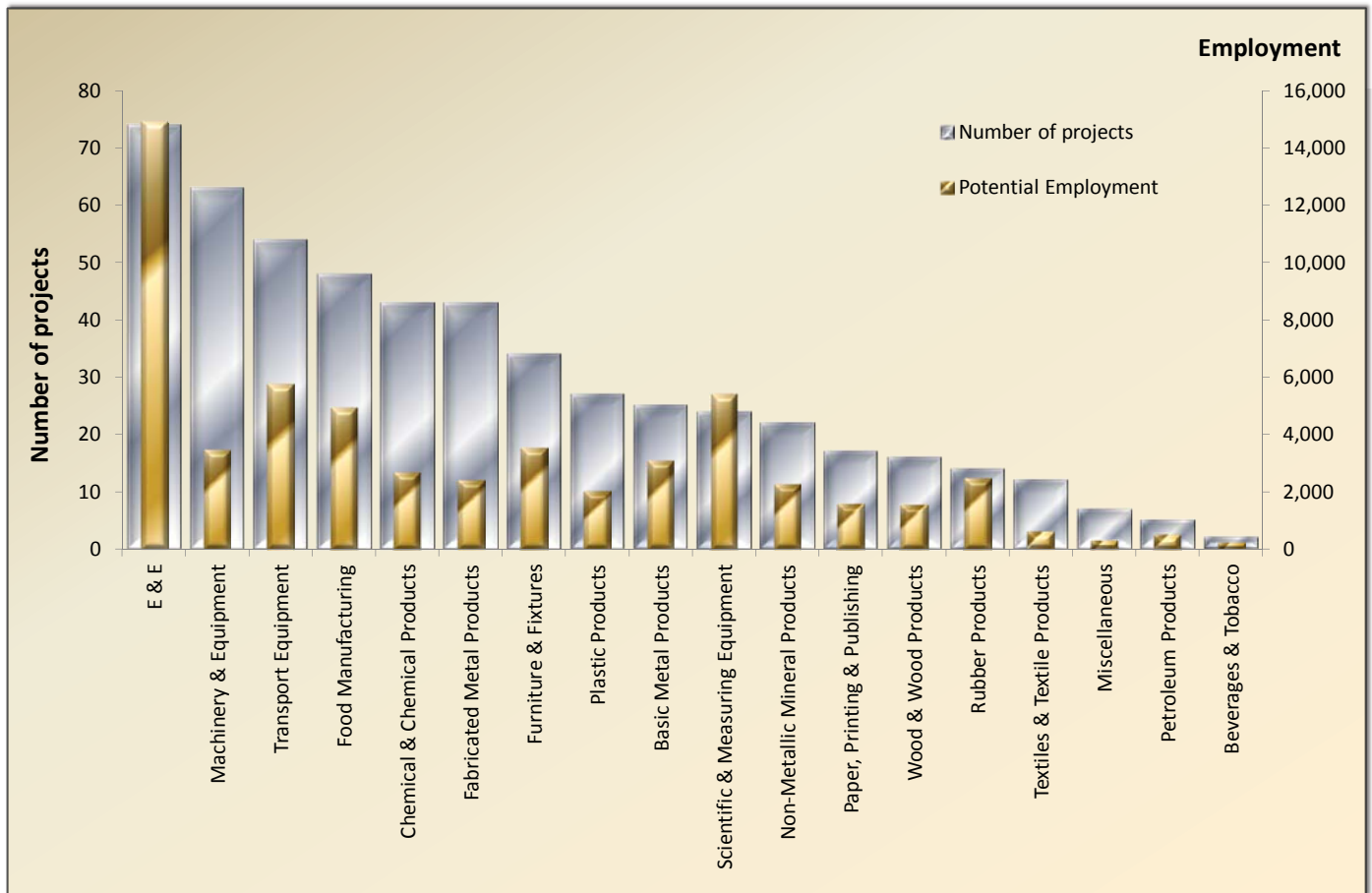
Manufacturing Sector



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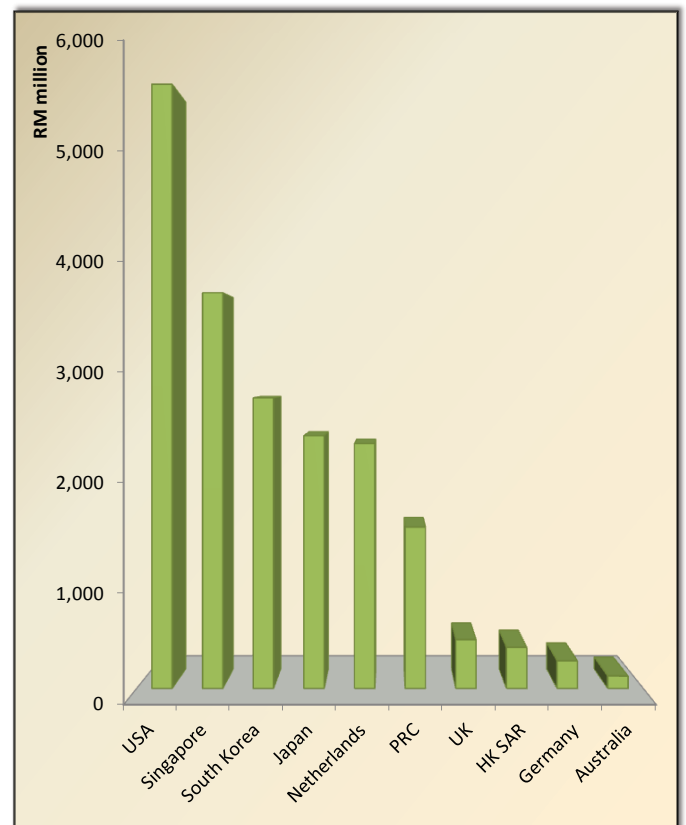
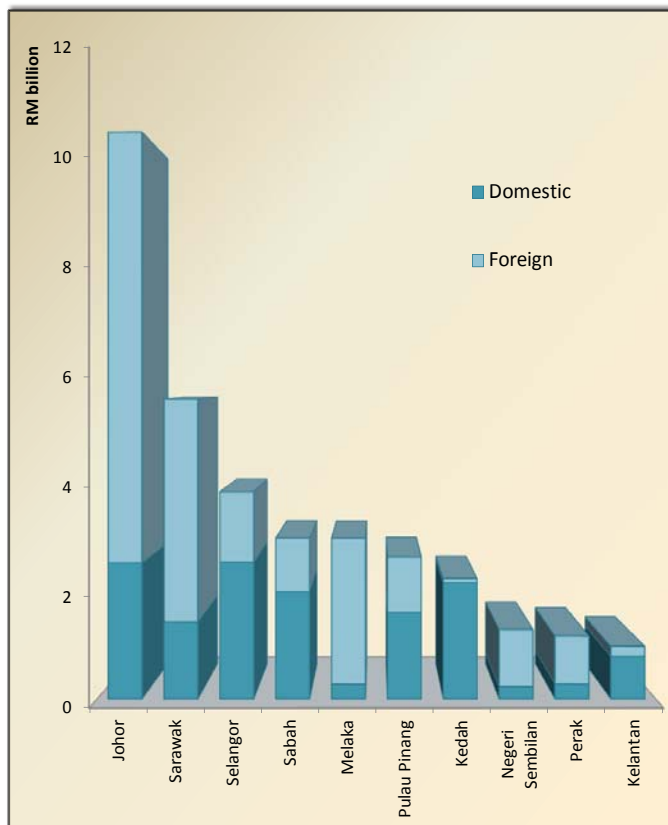


Number of Projects and Potential Employment in Manufacturing, Jan - Sep 2013



Source : MIDA

Approved Investment in Manufacturing by State and Foreign Participation, Jan - Sep 2013



Source : MIDA

Export of Surgical Gloves

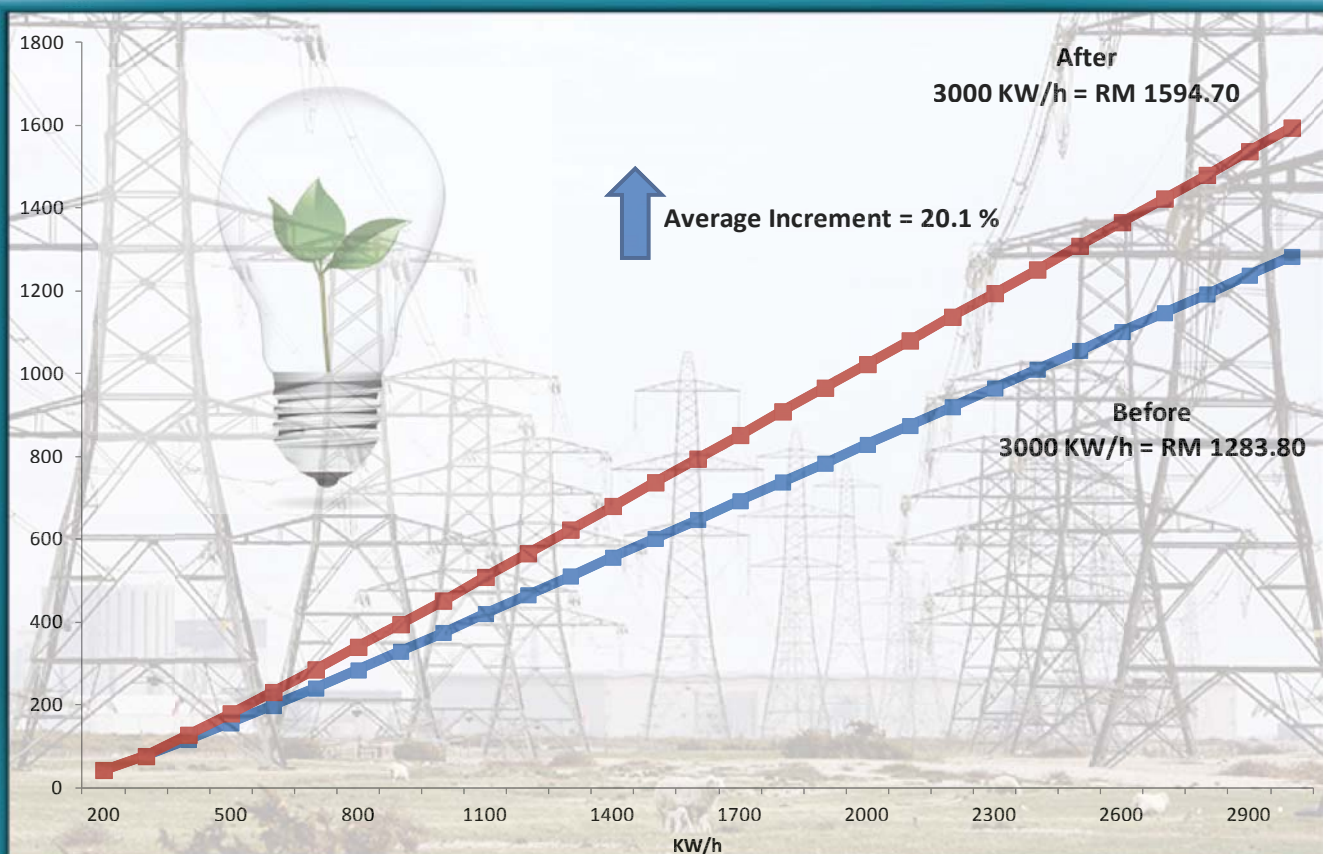
2002 - 2012

2012



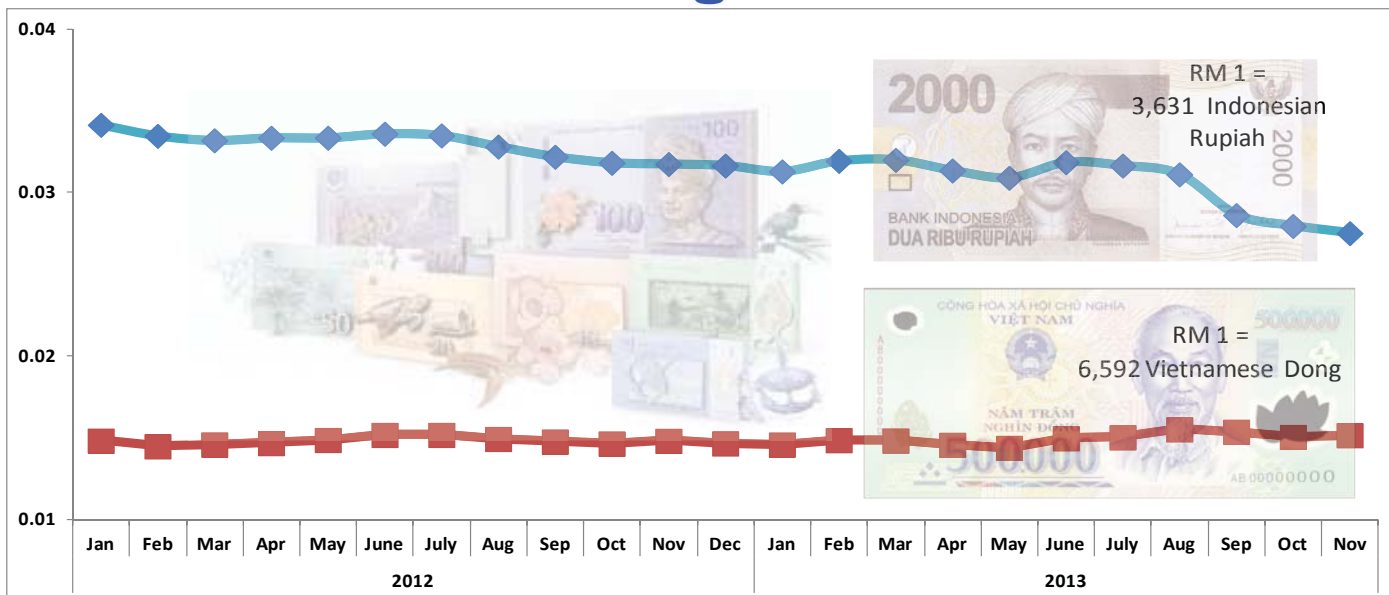
Source : Department of Statistics, Malaysia

TNB New Tariff for Household (effective 1 Jan 2014)



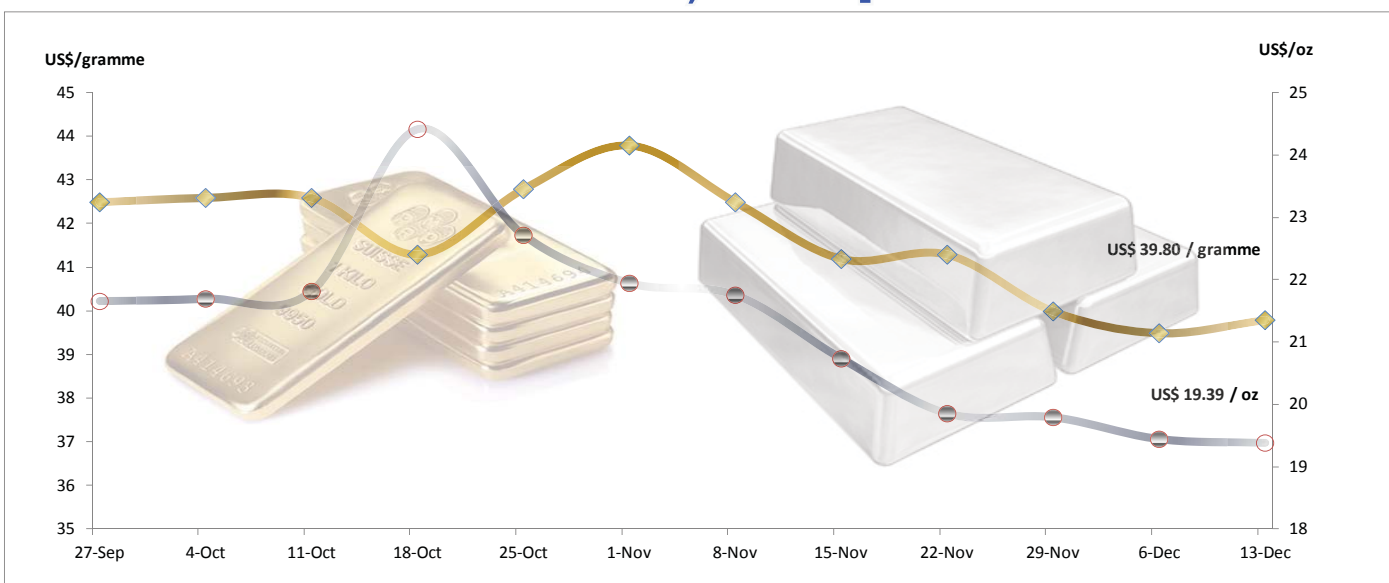
Source : Tenaga Nasional Berhad (TNB)

Malaysian Ringgit Exchange Rate with Indonesian Rupiah and Vietnamese Dong Jan 2012 - Nov 2013



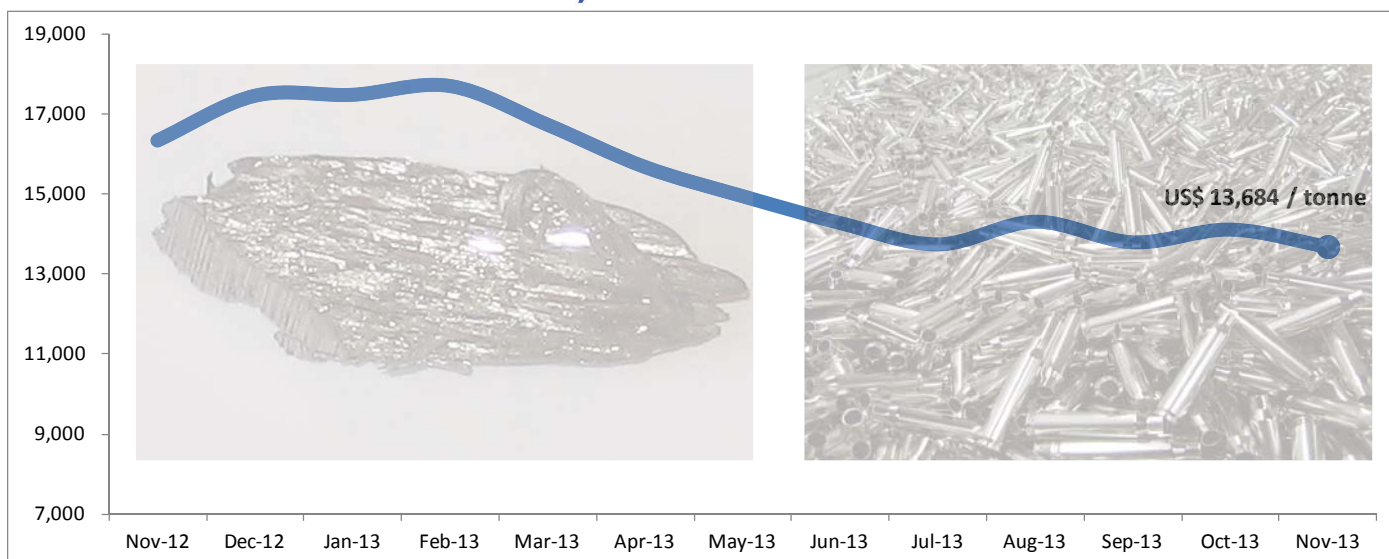
Source : Bank Negara, Malaysia

Gold and Silver Prices, 27 Sep - 13 Dec 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Nickel Price, Nov 2012 - Nov 2013

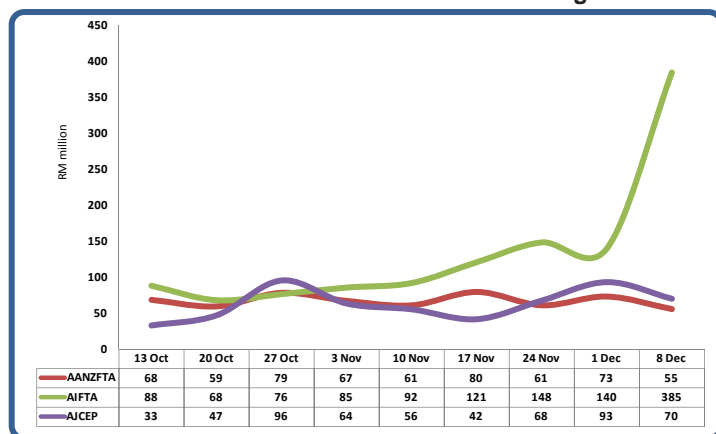


Source : World Bank

“DRIVING Transformation, POWERING Growth”

Number and Value of Preferential Certificates of Origin (PCOs)

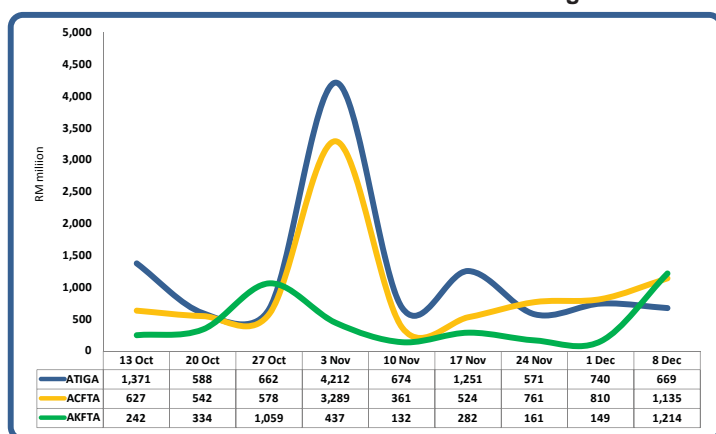
Value of Preferential Certificates of Origin



Number of Certificates

	AANZFTA	AIFTA	AJCEP	ATIGA	ACFTA	AKFTA
20 Oct	1,239	587	90	5,673	1,538	707
27 Oct	1,627	467	158	6,048	1,677	830
3 Nov	1,312	483	219	7,231	1,889	854
10 Nov	1,303	310	183	5,872	1,390	695
17 Nov	1,445	465	153	6,355	1,595	846
24 Nov	1,562	448	190	6,168	1,601	808
1 Dec	1,557	533	274	7,283	1,966	772
8 Dec	790	385	265	5,066	1,484	886

Value of Preferential Certificates of Origin



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)

AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)

AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)

ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)

ACFTA: ASEAN-China Free Trade Agreement (Implemented since 1 July 2003)

AKFTA: ASEAN-Korea Free Trade Agreement (Implemented since 1 July 2006)



Number of Certificates

	MICECA	MNZFTA	MCFTA	MAFTA
20 Oct	66	9	54	394
27 Oct	40	15	69	325
3 Nov	129	3	67	364
10 Nov	115	6	52	494
17 Nov	162	14	104	531
24 Nov	176	4	98	400
1 Dec	169	12	102	427
8 Dec	208	4	66	362

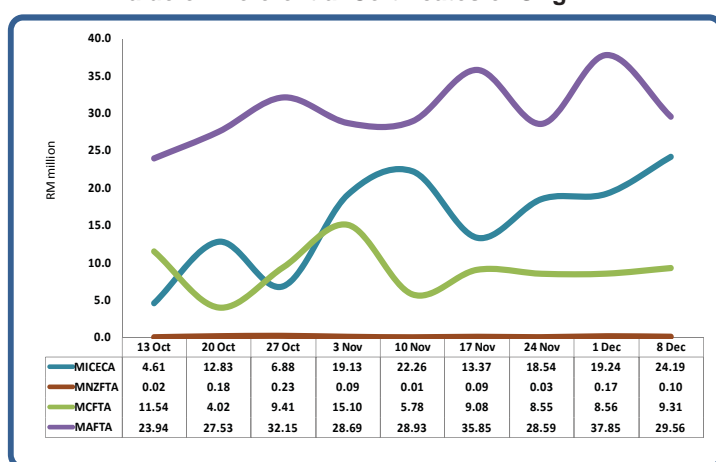
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Value of Preferential Certificates of Origin



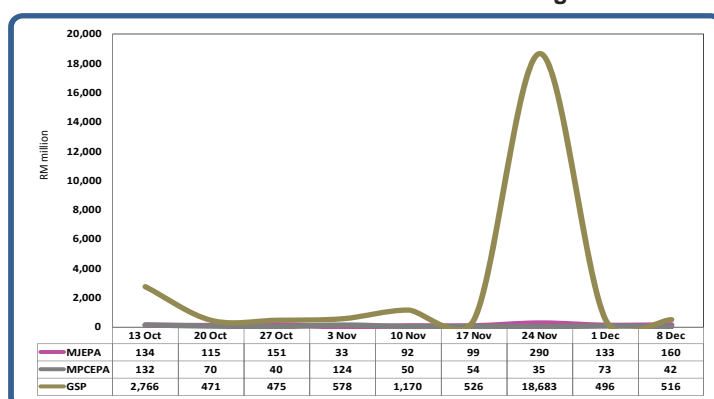
Number of Certificates

	MJEPA	MPCEPA	GSP
20 Oct	906	155	3,535
27 Oct	1,171	115	6,282
3 Nov	950	209	5,397
10 Nov	916	113	4,180
17 Nov	1,155	149	5,756
24 Nov	1,290	128	5,082
1 Dis	1,395	193	5,246
8 Dis	845	120	3,591

Notes: The preference giving countries under the GSP scheme are members of the European Union, Norway, Switzerland, Belarus, the Russian Federation and Turkey.

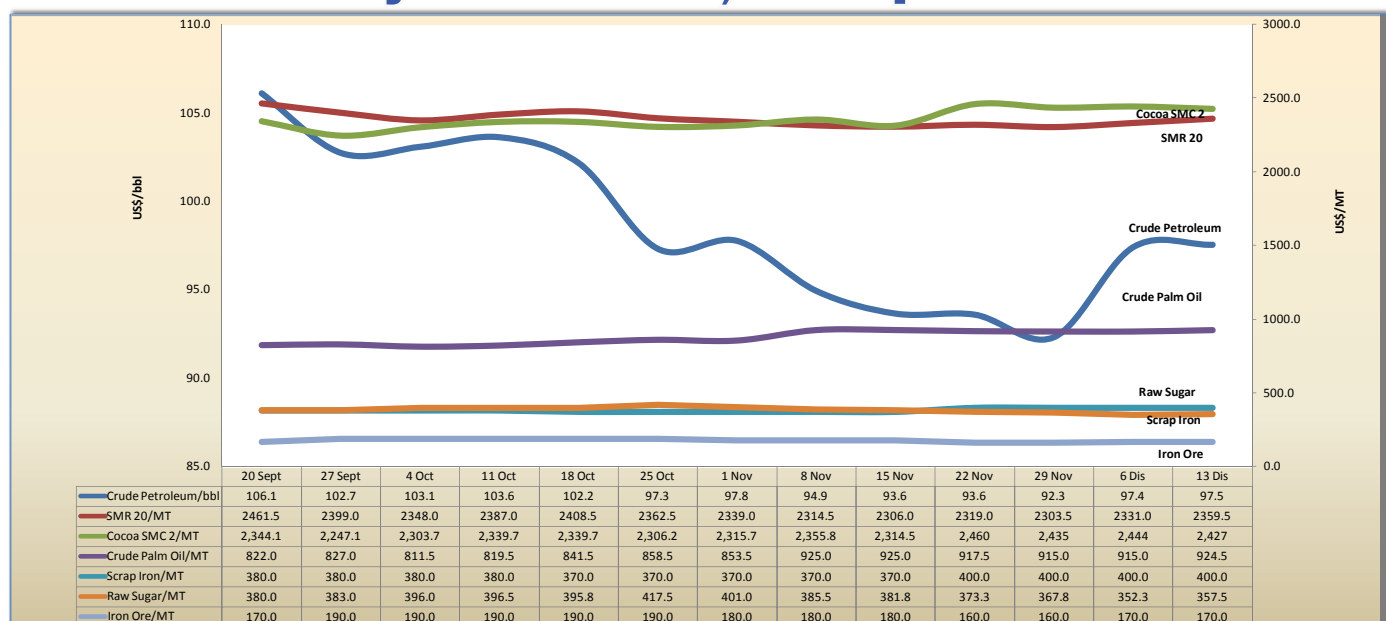
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Value of Preferential Certificates of Origin

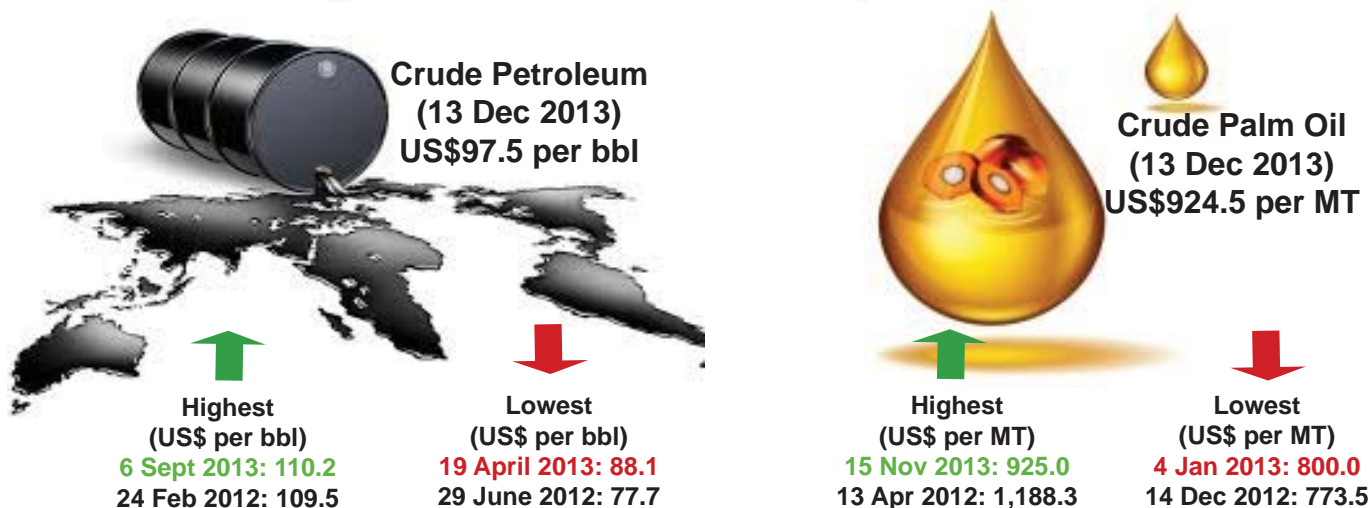


MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)

Commodity Price Trends, 20 Sep - 13 Dis 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	13 Dec 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
Crude Petroleum (per bbl)	97.5	↑ 0.1	77.7-109.5	80.3-112.7	68.0-91.4
Crude Palm Oil (per MT)	924.5	↑ 1.0	1,000.4	1,124.0	896.6
Raw Sugar (per MT)	357.5	↑ 1.5	473.8	647.0	594.6
Rubber SMR 20 (per MT)	2,359.5	↑ 1.2	952.5	1,348.3	1,058.1
Cocoa SMC (per MT)	2,427.0	↓ 0.7	2,128.9	2,644.8	2,633.4
Scrap Iron HMS (per MT)	400.0 (High) 390.0 (Low)	Unchanged Unchanged	444.7	491.0	393.1

Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

13 Dec 2013 domestic prices for :

1. Billets (per MT) : RM1,750 – RM1,800
2. Steel bars (per MT) : RM2,100 – RM2,250



Name : Muhammad Syafiq Sahudin
Designation : Computer Technician
Division : Information Management Division
Contact : 03-6200 2342

Name : Nani Khaizura Ab. Rahman
Designation : Assistant IT Officer
Division : Information Management Division
Contact : 03-6200 2430



Comments & Suggestions

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MITI Weekly BULLETIN

Volume 270



24 December 2013

Christmas Message from Secretary General of MITI

The Christmas season holds special meaning for Christians both from the religious and secular perspectives. But for me as a Malaysian, Christmas is also an integral part of what it means to live in this multi-religious and multi-cultural country. It is another opportunity for all of us to celebrate our diversity. This is what is so special about being Malaysian. This is our blessing.

On a more personal note, Christmas is a time for family and friends, a time for giving and sharing. In the spirit of the season, the spirit of goodwill, here are some Christmas gift suggestions:

To your enemy, forgiveness.

To an opponent, tolerance.

To a friend, your heart.

To a customer, service.

To all, charity.

To every child, a good example.

To yourself, respect.

As we celebrate or take time out to enjoy the holidays with loved ones, let us also remember our brothers and sisters whose lives have been so drastically affected by the forces of nature, especially our brothers and sisters in Pahang, Johor, Kelantan and Terengganu.

A blessed Christmas to my Christian colleagues and a very Happy New Year to all!

Datuk Dr. Rebecca Fatima Sta Maria
Secretary General of MITI



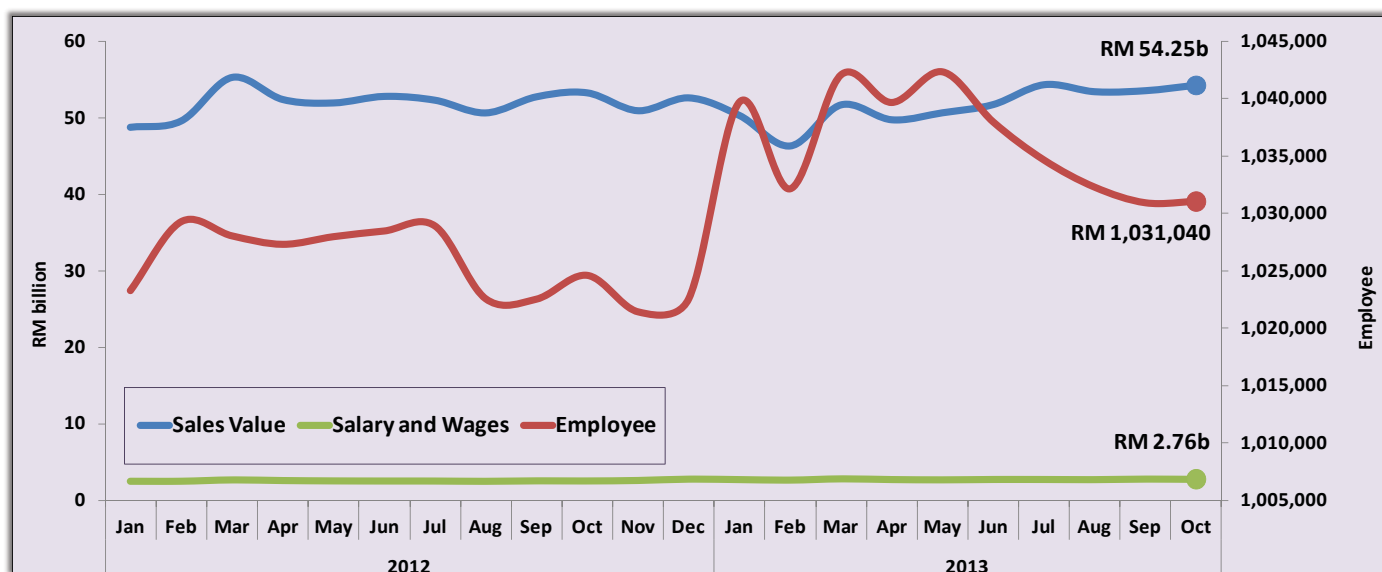
“DRIVING Transformation, POWERING Growth”

Manufacturing Performance, Jan - Oct 2013

	Sales Value	Employees	Wages	Productivity
	(RM Million)	(end of Oct)	(RM million)	(RM)
Jan - Oct 2013	515,855	1,031,040	27,348.50	500,325
Jan- Oct 2012	519,569	1,024,605	25,138.50	507,092
Growth (y-o-y)	-0.7	0.6	8.8	-1.3

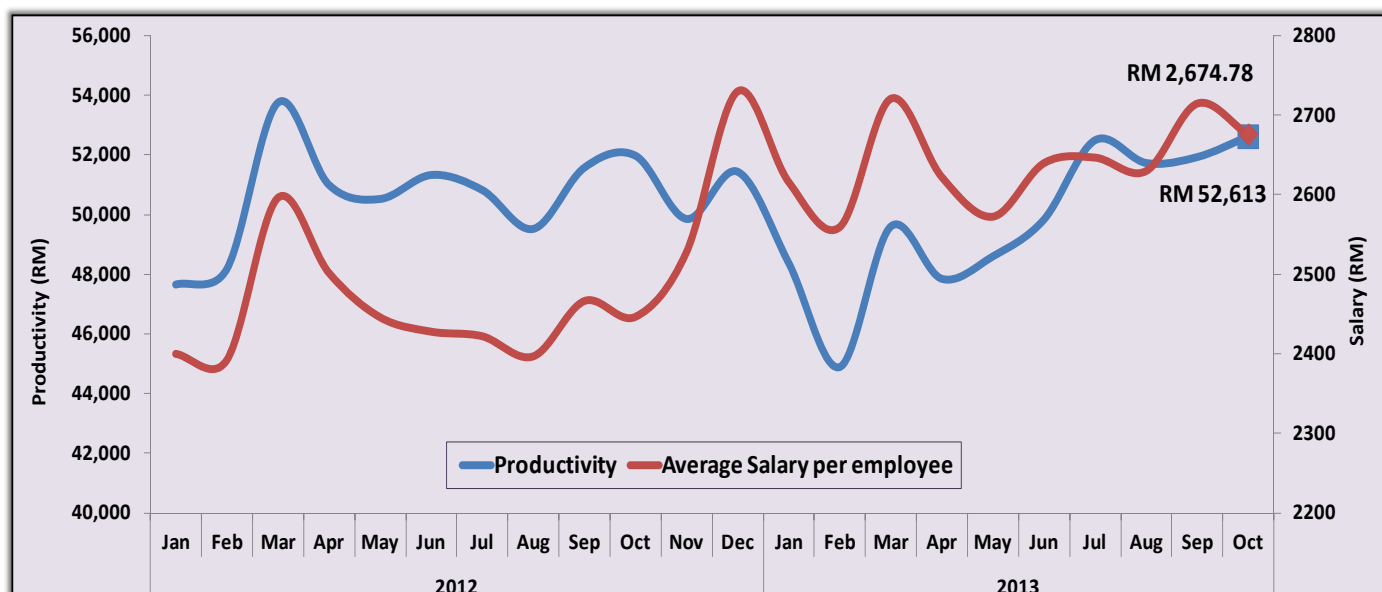
Source : Department of Statistics, Malaysia

Manufacturing Performance , Jan 2012 - Oct 2013



Source : Department of Statistics, Malaysia

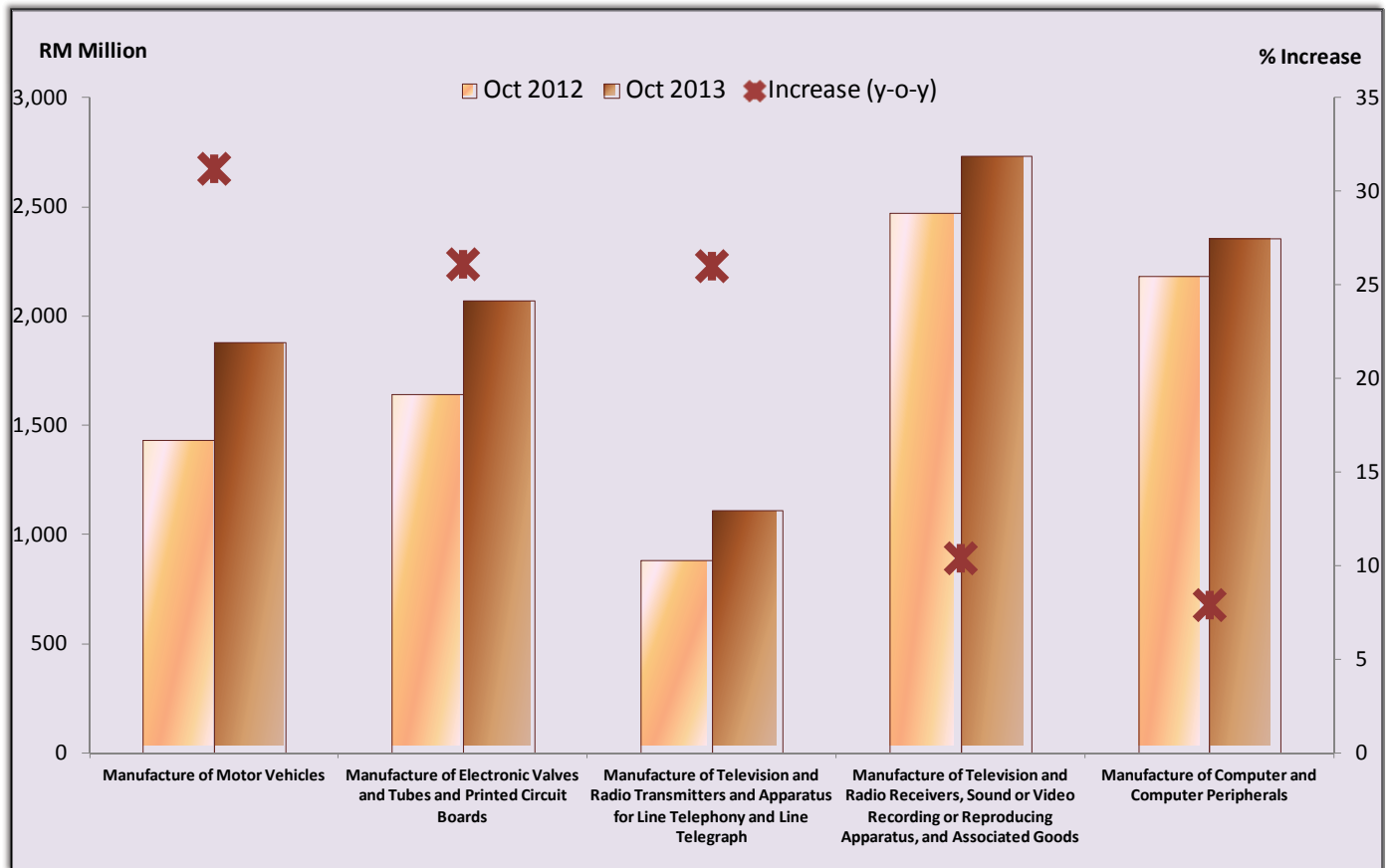
Manufacturing Productivity and Average Salary per Employee, Jan 2012 - Oct 2013



Source : Department of Statistics, Malaysia

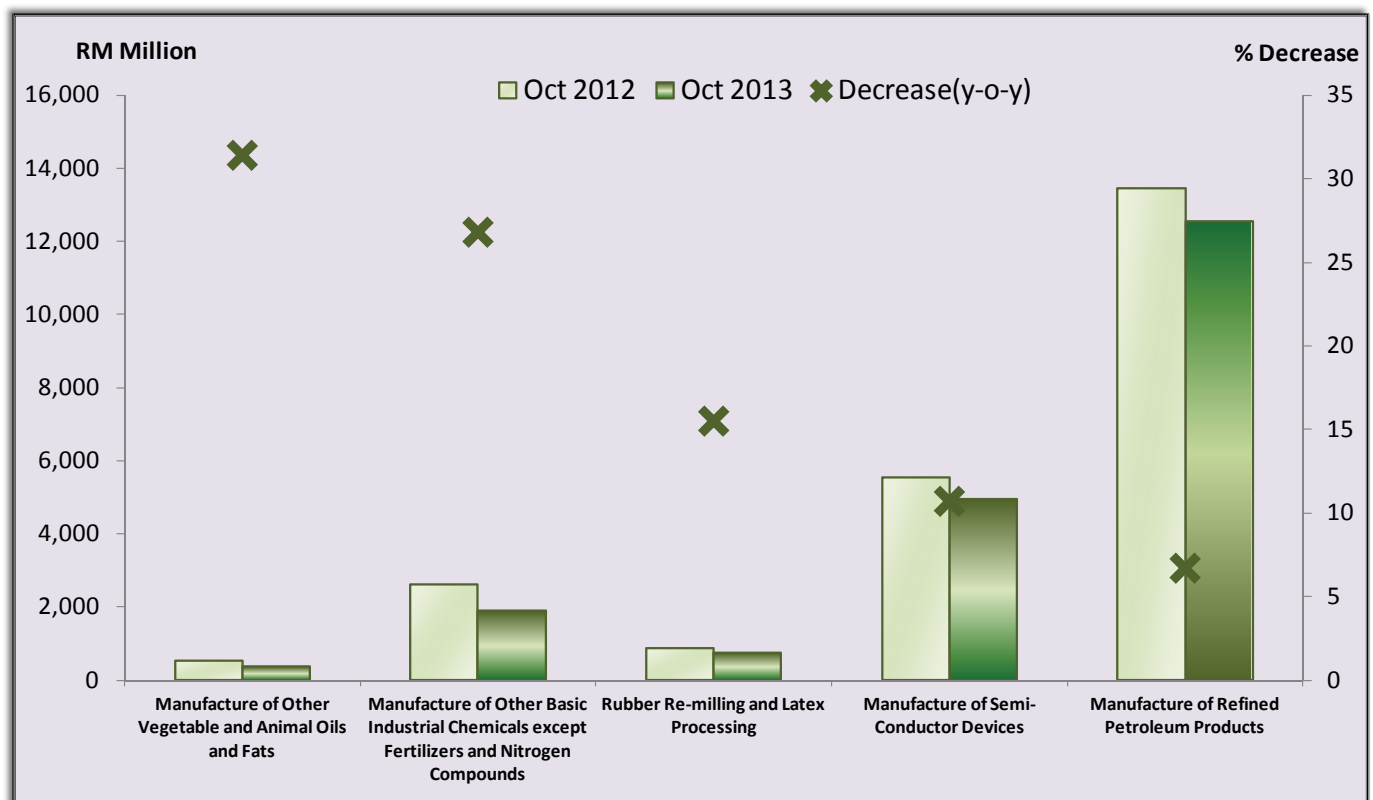
“DRIVING Transformation, POWERING Growth”

Increase in Sales Value of Manufacturing Industries, Oct 2013



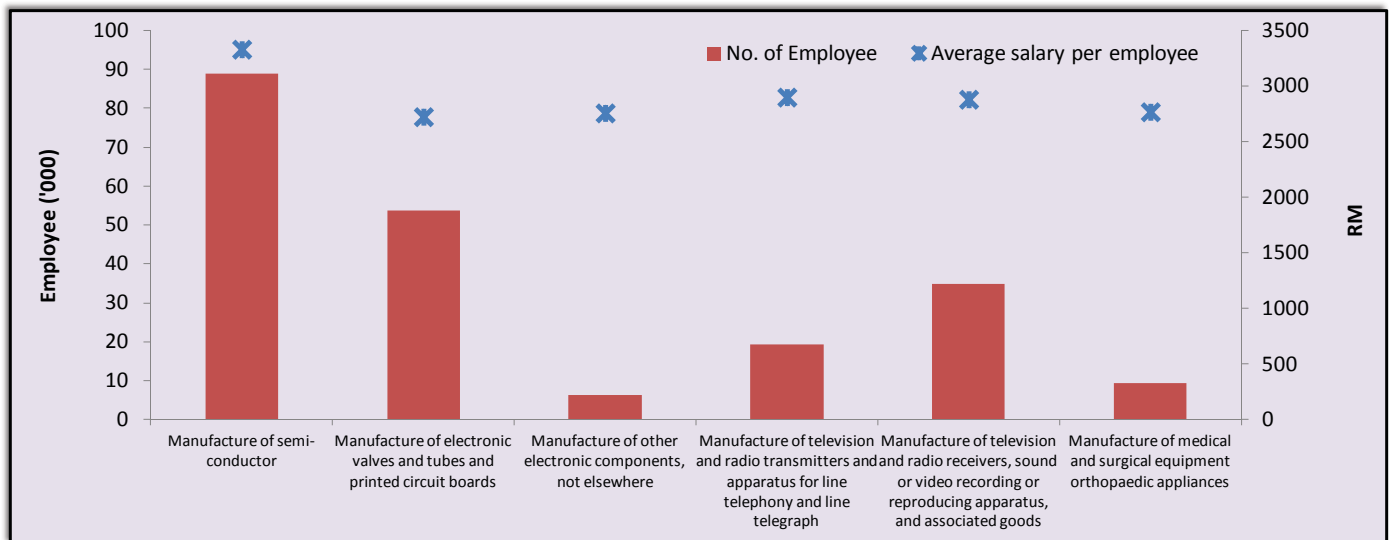
Source : Department of Statistics, Malaysia

Decrease in Sales Value of Manufacturing Industries, Oct 2013



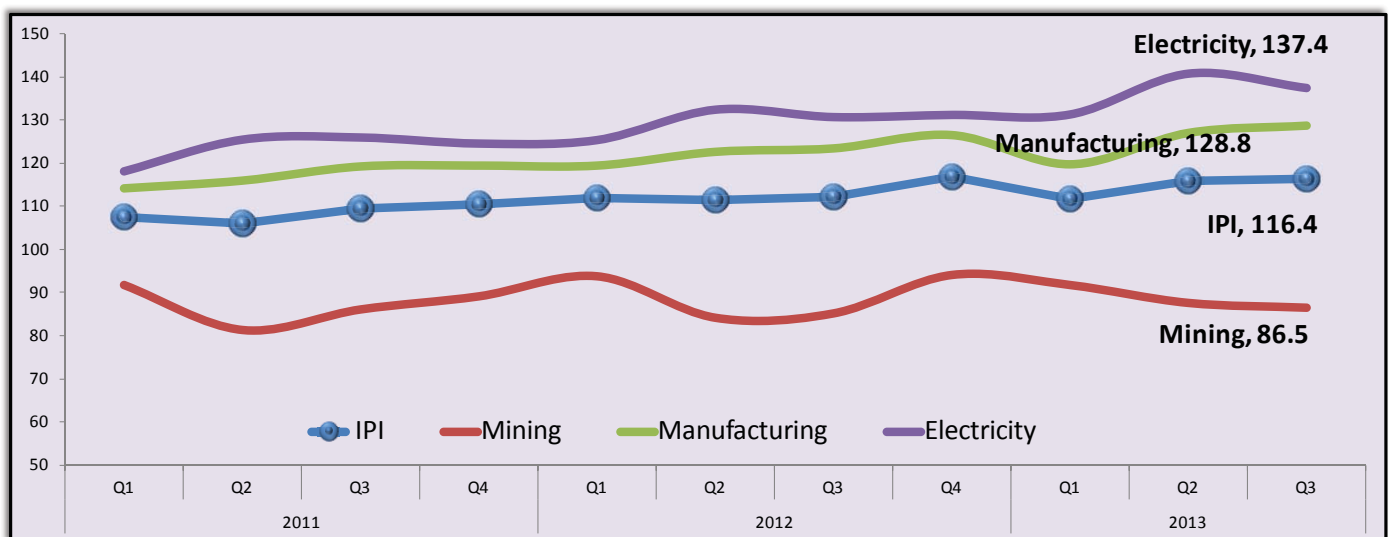
Source : Department of Statistics, Malaysia

Employment and Average Salary in Selected Manufacturing Sub-Sector, Oct 2013



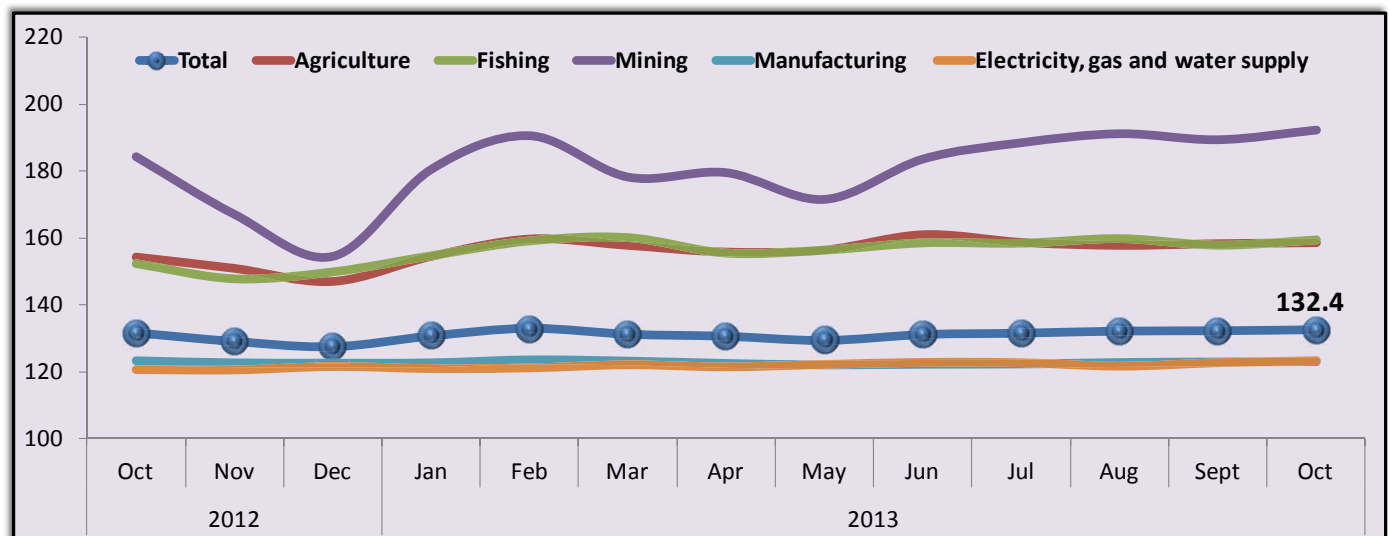
Source : Department of Statistics, Malaysia

Industrial Production Index, Q1 2011 - Q3 2013



Source : Department of Statistics, Malaysia

Producer Price Index, Oct 2012 - Oct 2013



Source : Department of Statistics, Malaysia



MITI in the News

What the Bali Package Means for Malaysia

The “Bali Package”, delivered at the 9th Ministerial Conference of the World Trade Organisation, WTO (MC9), was arguably one of the most significant developments for global trade in 2013. It marked a milestone for the negotiating arm of the WTO. However, there are, of course, critics who are quick to point out that the Bali Package is “weak” and “lacks balance”. Yes, the Package may be a small one. Yes, it does not contain everything we wanted from the Doha Development Agenda (DDA). But it is the first to be delivered since the launch of the DDA in 2001. And the first Agreement to be delivered since the establishment of the WTO in 1995!

So what is in the Package?

It contains areas of interests to developing countries, namely, it addresses the concerns of developing countries on public stockholding for food security under the agriculture agreement; there is a mechanism that would support the operationalisation of the special and differential (S&D) treatment for developing countries; concerns of the cotton-producing members; and several provisions to better integrate least developed countries into the global trading system. The Package also includes a political commitment to continue reducing export subsidies in agriculture besides improved transparency and dismantling of non-tariff barriers to trade, specifically on import quotas. An important element of the Package is the new Trade Facilitation Agreement. To appreciate the significance of this agreement, one must go back to July 2004 when the trade facilitation negotiations were launched. The Agreement is to clarify and improve key provisions in the General Agreement on Tariff and Trade (GATT). These are Freedom of Transit, Fees and Formalities connected with Importation and Exportation, and Publication and Administration of Trade Regulations.

Specifically, the Agreement provides for:

- both binding transparent rules and best endeavour provisions to cut red tape in trading across borders of 160 WTO members; and
- S & D treatment in the form of longer timeframe for implementation, technical assistance and capacity building provisions for developing countries.

For Malaysia, the Trade Facilitation Agreement is an important development as it provides for predictable Customs rules and procedures. One country's exports are another country's imports. Thus, streamlining of procedures at the borders would help traders speed up the flow of goods among countries.

The agreement incorporates elements such as:

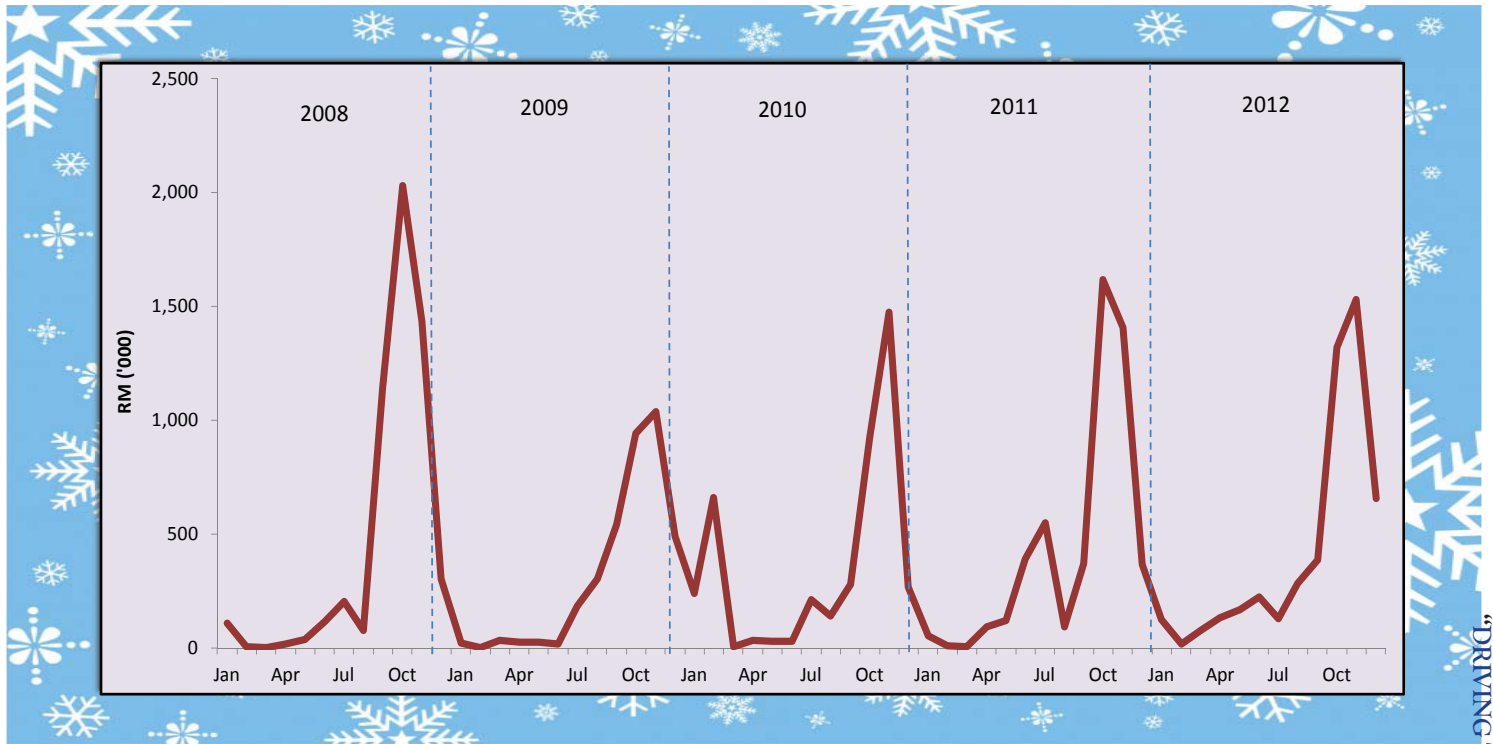
- publication of list of importation-related information such as procedures, taxes, fees and charges, laws and regulations;
- information to be made available through internet;
- disciplines and transparency on release and clearance of goods including fees and charges connected to imports and exports;
- expedited shipment procedures including advance ruling on importation of goods;
- right to appeal on Customs issues, either administrative or judicial appeal;
- obligation on cooperation and coordination between authorities and agencies responsible for border controls;
- Customs cooperation among members through exchange of information and supporting documents, subject to various safeguards, such as protection of confidentiality of information.

These measures are not new to Malaysia. We are focused on improving our competitiveness by reducing time, costs and government procedures in exporting and importing. The work undertaken through the PEMUDAH (Special Task Force to Facilitate Business) Focus Group on Trading Across Borders coupled with continuous efforts in domestic reforms under the Government Transformation Programme and Economic Transformation Programme are all consistent with the WTO Trade Facilitation Agreement. The Trade Facilitation Agreement also has as its core an operational special and differential treatment section to be utilised by developing countries and least developed countries which require technical assistance and capacity building. A developing country which lacks capacity to implement certain binding provisions under the agreement is not obliged to implement its commitment until it has received the necessary technical assistance. A mechanism will be established to affect the technical assistance and capacity building provisions.

Malaysia too will be able to seek technical and capacity building to implement the commitments made. This applies to measures that Malaysia is not ready to implement upon the entry into force of the agreement. We can self-determine the time when we are ready to implement the commitments, to upgrade infrastructure, train Custom personnel or amend where necessary the relevant laws, regulations and administrative guidelines.

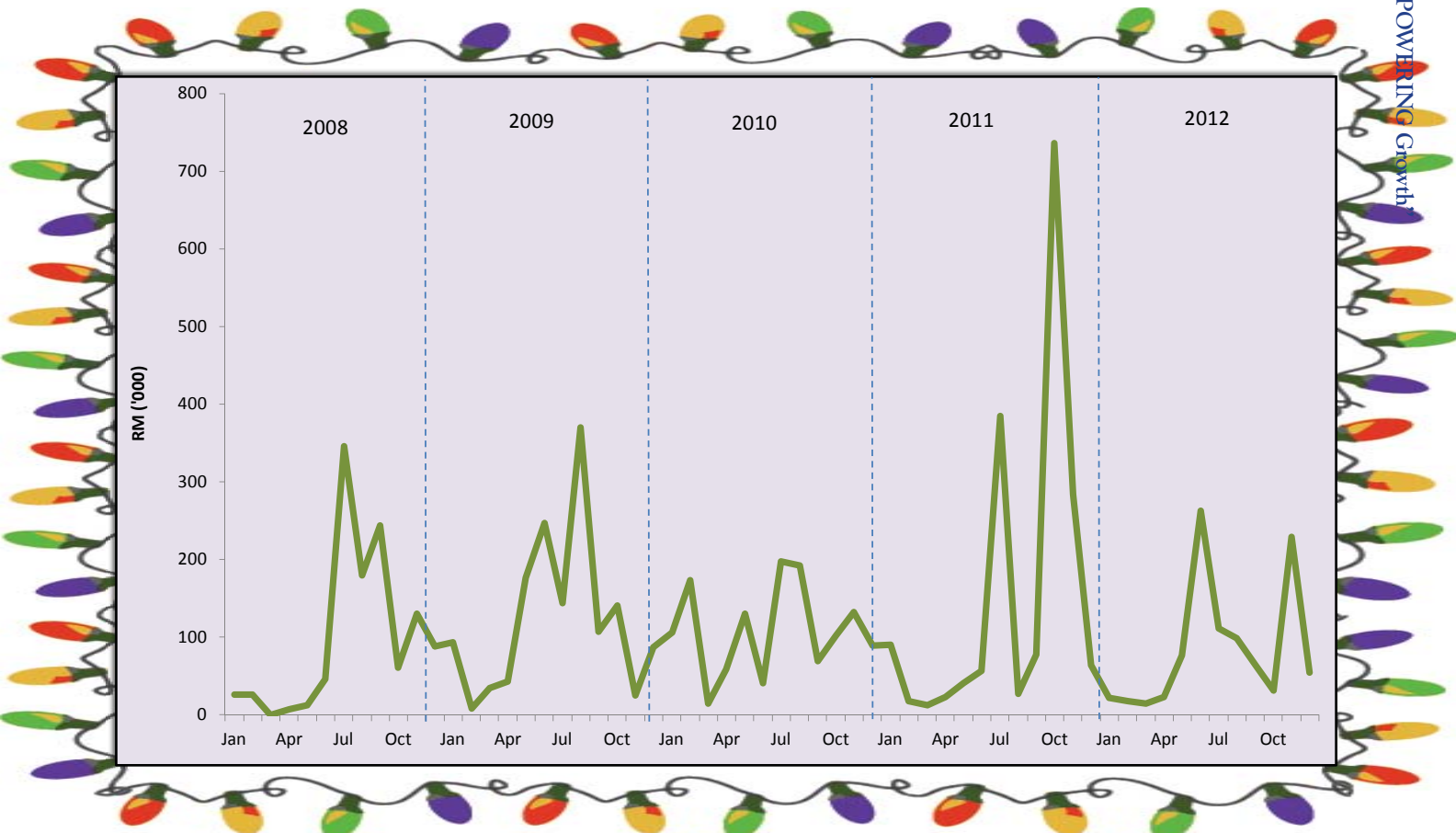
Bali breathed new life into the WTO. Trade officials will now have to build on the impetus obtained in Bali to push for more reforms, particularly, in the agriculture sector; a sector, of much importance to the developing countries, and one that is most protected by developed countries. 2014 must be the year for the WTO to regain its rightful place as the rules-making body for global trade.

Import of Articles for Christmas Activities, 2008 - 2012



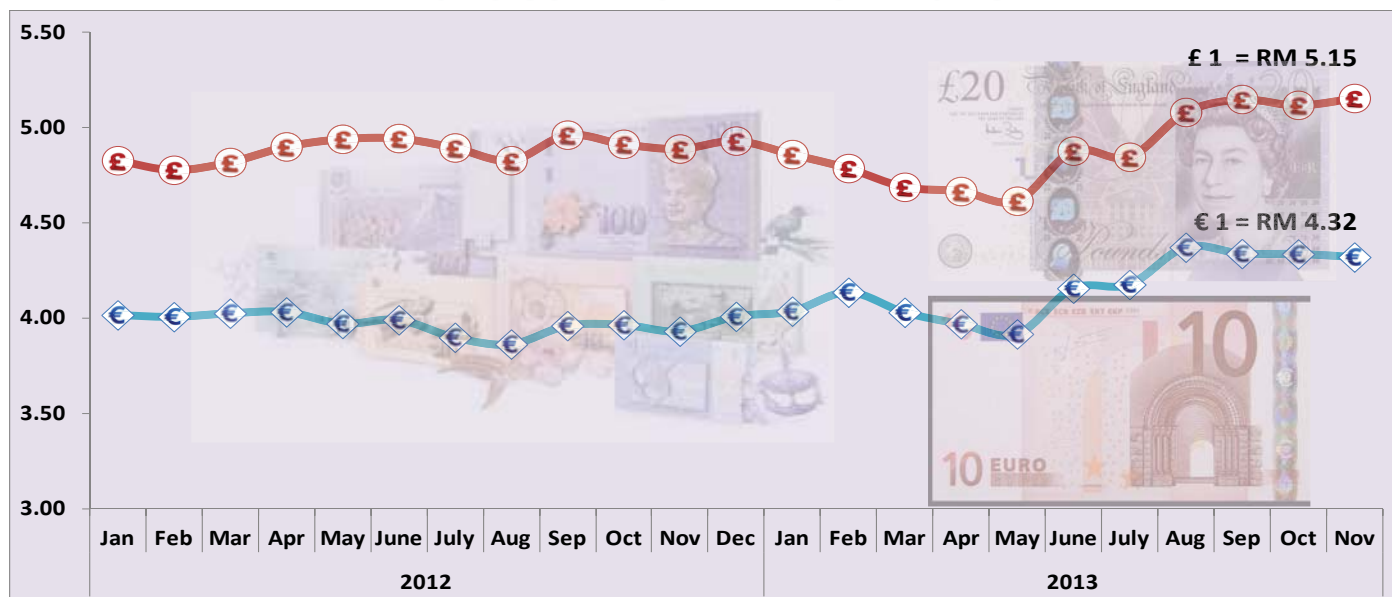
Source : Department of Statistics, Malaysia

Import of Christmas Tree Lightings, 2008 - 2012



Source : Department of Statistics, Malaysia

Malaysian Ringgit Exchange Rate with Pound Sterling and Euro Jan 2012 - Nov 2013



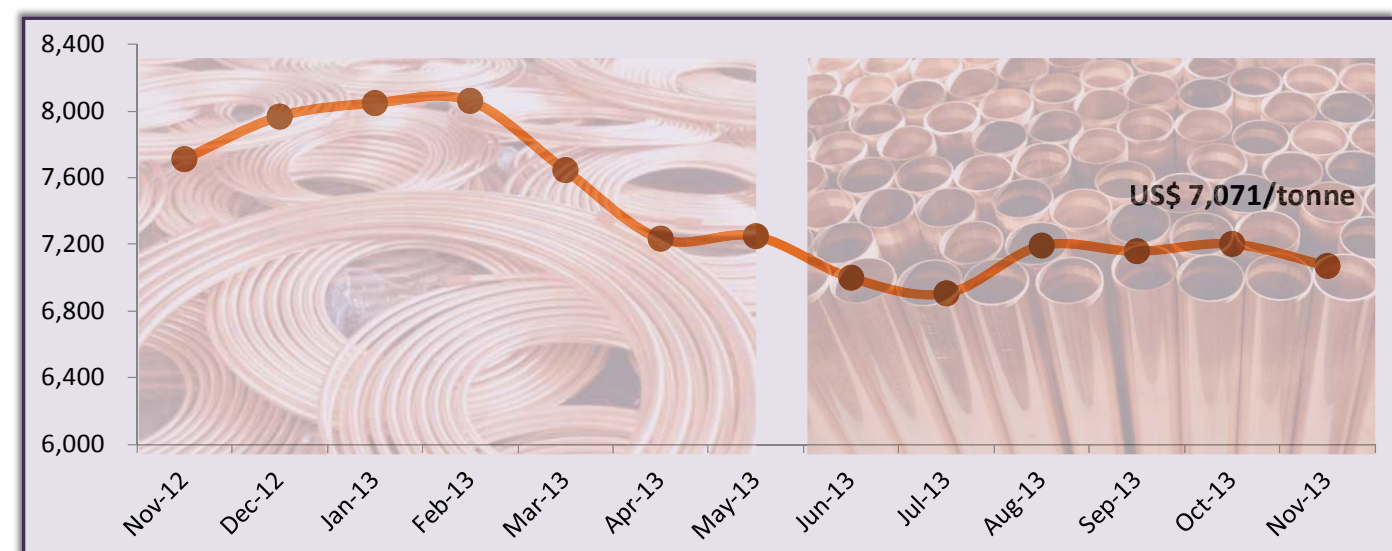
Source : Bank Negara, Malaysia

Gold and Silver Prices, 4 Oct - 20 Dec 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Copper Price, Nov 2012 - Nov 2013

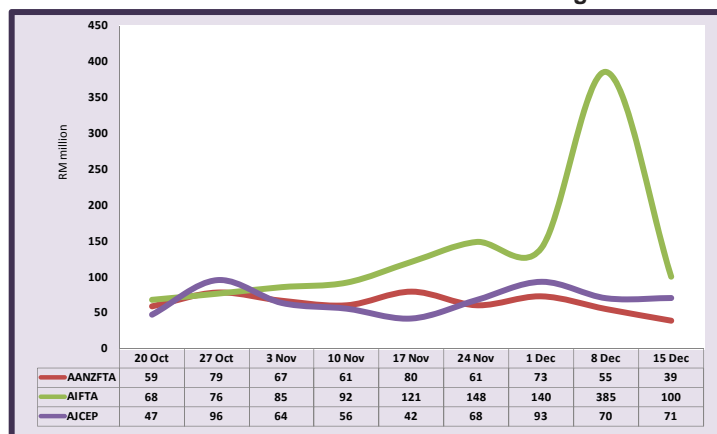


Source : World Bank

“DRIVING Transformation, POWERING Growth”

Number and Value of Preferential Certificates of Origin (PCOs)

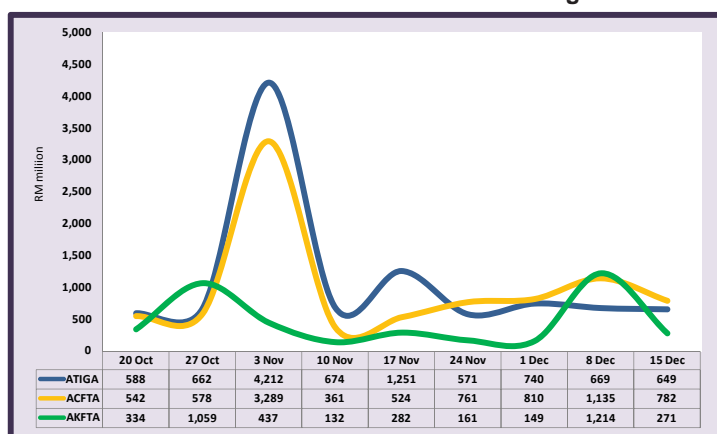
Value of Preferential Certificates of Origin



Number of Certificates

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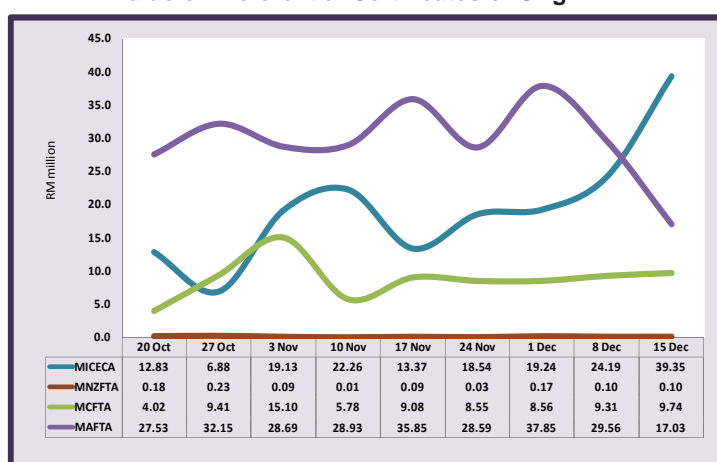
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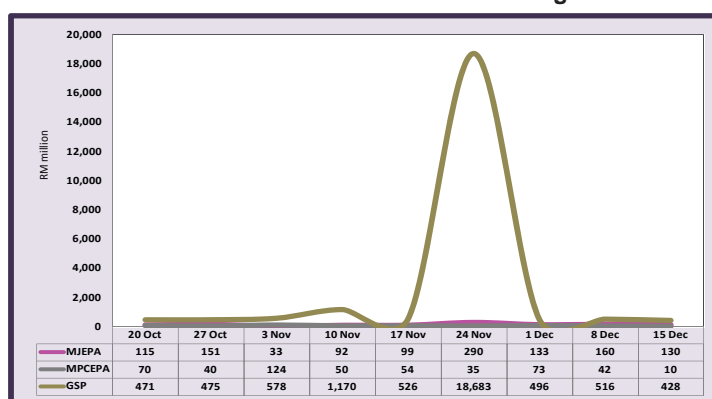
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8 Dis	845	120	3,591
15 Dis	762	81	2,787

Notes: The preference giving countries under the GSP scheme are members of the European Union, Norway, Switzerland, Belarus, the Russian Federation and Turkey.

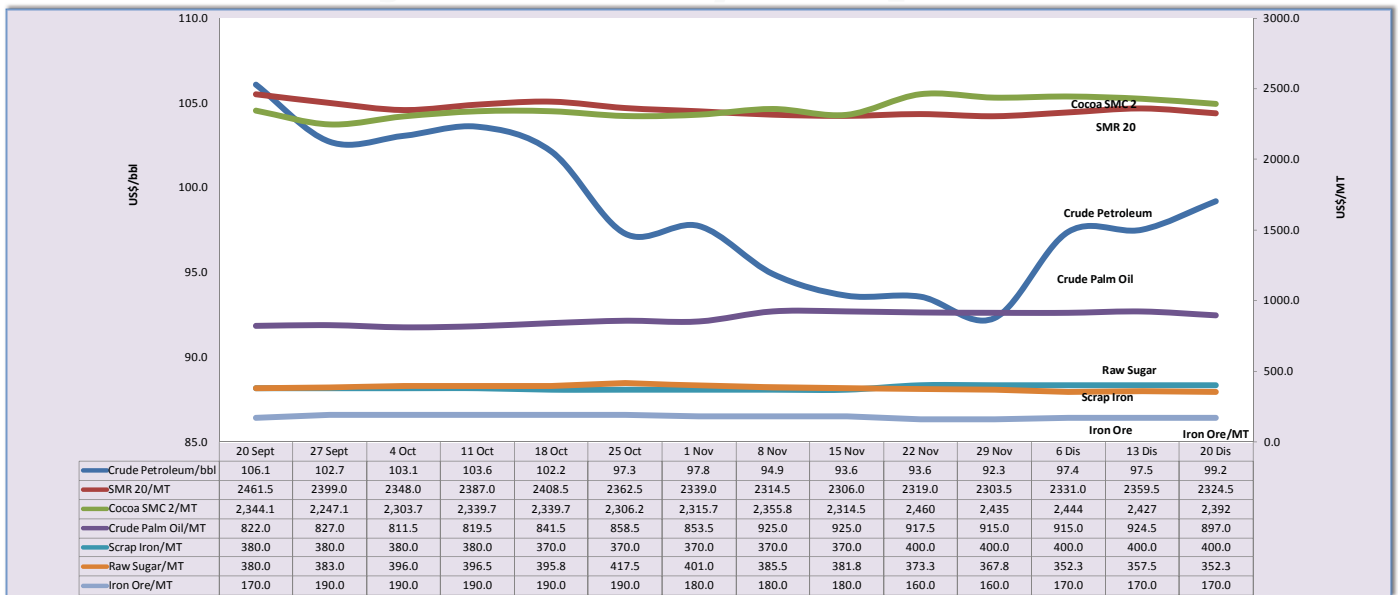
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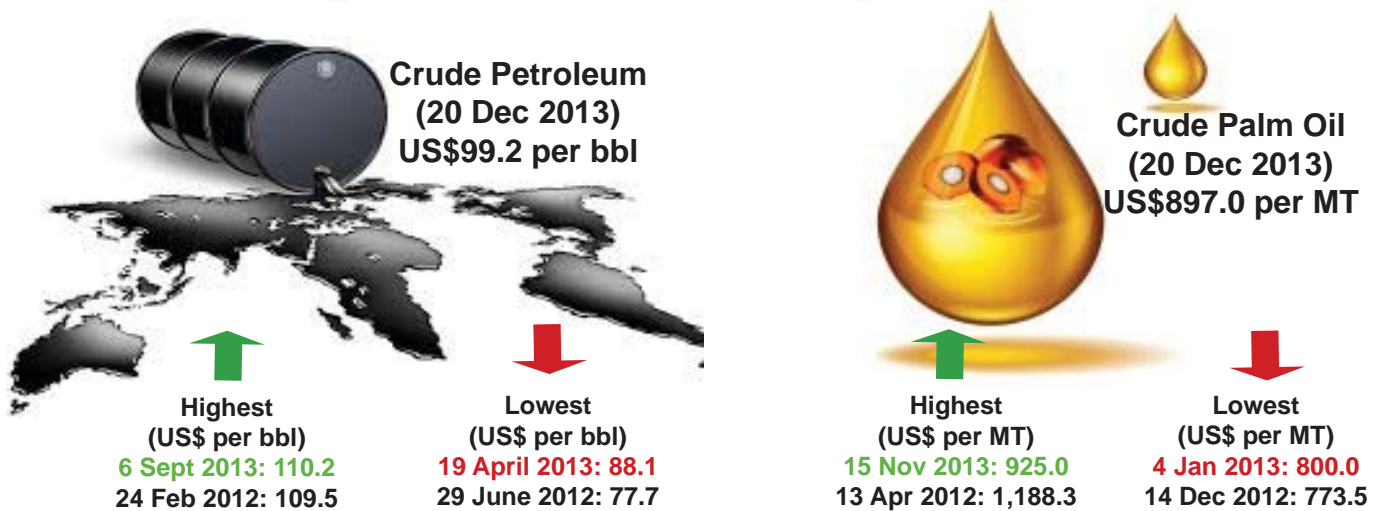


MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement (Implemented since 1 January 2008)

Commodity Price Trends, 20 Sep - 20 Dec 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	20 Dec 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
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Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

20 Dec 2013 domestic prices for :

1. Billets (per MT) : RM1,750 – RM1,800
2. Steel bars (per MT) : RM2,100 – RM2,250

Announcement



Imposition of Import Licence on Bars and Rods, Hot-Rolled, in Irregularly Wound Coils, of Other Alloy Steel Products (HS 72.27)

The Government today announced that the importation of alloy steel products under HS Code 72.27 (bars and rods, hot-rolled, in irregularly wound coils, of other alloy steels) will be subjected to licensing from 1 January 2014. The imposition of import licence on products under HS Code 72.27 was gazetted under the Customs (Prohibition of Imports) (Amendment) (No. 5) Order 2013 on 19 December 2013. The imposition of import licensing on these products ensure that imported alloy steel items meet established quality and safety requirements . This requirement was made in consultation with the industry.

For further information on the application procedures, please contact:

Director
Import and Export Control Division
Level 2, Block 10
Government Offices Complex,
Jalan Duta 50622, Kuala Lumpur
General Line : 03 8000 8000





Name : Mohd. Hafiz Mohd. Hawari
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Division : Information Management Division
Contact : 03-6200 2343

Name : Hartini Harris
Designation : Resource Centre Assistant
Division : Resource Centre
Contact : 03-6203 4594



Comments & Suggestions

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"Merry Christmas"
Mr. J. Jayasiri
Deputy Secretary General
(Strategy & Monitoring)



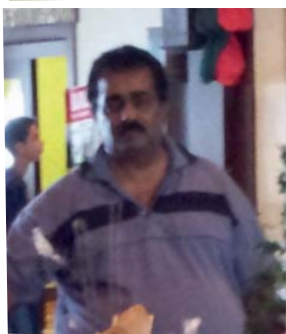
"Merry Christmas"
Mr. Wong Seng Foo
Senior Director
Economic & Trade Relations



"Merry Christmas to all those celebrating!"
Sumathi Balakrishnan, Multilateral
Trade Policy and Negotiations



"The Blessing of peace, The Beauty of Hope,
The Spirit of Love, May these be Miti-ans
gifts this Christmas Season."
Veeky-Leonora Andria, Trade Practices



"Merry Christmas!"
Rock Edward Anthonsamy
Trade Cooperation &
Industry Coordination



"May peace and happiness
prevail on earth"
Katherine Anne Francis, Finance



"Merry Christmas 2013 &
Happy New Year 2014!"
Chua Wan Ting, Strategic Planning



"Peace on Earth & Mercy Mild..
Wishing you a Joyous Christmas,
friends and colleagues."
Rita Elisha Mering, Strategic Planning



"Christmas spells out love, hope and joy.
Pass it on to everyone in your life...
Have a great Christmas from MITI Sarawak!"
Kathy Hazel, MITI Sarawak

Merry Christmas



"Merry Christmas 2013 &
Happy New Year 2014!"
Sophia Cheang Jie Ying, MITI Beijing



"Wishing all of Malaysia a Blessed and
Peaceful Christmas and may the
New Year Bring with it happiness
and better understanding between
us all!"
Peter Brian M. Wang
MITI Sabah



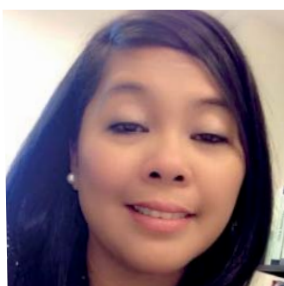
"From tolerating to accepting,
from accepting to knowing, and
from knowing to liking.
We continue progressing. Wishing
a reflective Christmas 2013 and
a peaceful 2014 to all!"
Angelina Gurunathan, Strategic Trade
Secretariat



"There's no better time than
this Season of Christmas,
and there's no better place
celebrating it than in Malaysia,
wishing you a joyous Christmas
with family and friends"
Joshua Jalin, Services Development



"Merry Christmas everyone, let's spread the
love & peace of the season."
Conway Beddie, Multilateral
Trade Policy and Negotiations



"Here's warmly wishing that
this beautiful season brings
each and special happiness.
Happy Holidays from MITI,
Washington, D.C.!!!"
Maria Soriano
MITI Washington, D.C



"Joyous and blessed occasion to
celebrate indeed. Give a hug to your
love ones!"
Lim Wei Urn, FTA Policy &
Negotiations Coordination



"Merry Christmas and Happy
New Year Folks!"
Davidson Dee Ladi,
ASEAN Economic Cooperation

MITI Weekly BULLETIN

Volume 271



31 December 2013

New Year Message from Minister of International Trade and Industry

As we enter the year 2014, it is good to look back with gratitude and look forward with hope – and celebrate for the successes that MITI and Malaysia achieved in 2013.

In the year 2013, despite the challenging external environment, the Government strives to spur growth through domestic demand, supported by expansion in private consumption and investment. In tandem with this, MITI and its agencies will continue to enhance Malaysia's economic competitiveness and promote sustainable economic growth in 2014 and beyond. 2014 promises more obstacles and challenges that we could only tackle together as a cohesive family. It is in adversity that we will find the strength to persevere, build resilience and continue aiming to promote high-quality, high value-added, high technology and knowledge-based investments, to drive economic growth.

This year, we are determined to ensure the successful implementation of plans and projects under several key initiatives including the Budget 2014, the Government Transformation Programme and the Economic Transformation Programme. MITI is very pleased that the Government has agreed to introduce special incentive in the form of financial packages (RM250 million) to enable SMEs to adopt accounting application into their business in preparation to the GST starting 1 April 2015. We will facilitate promotion and outreach to business community in order to prepare them for GST.

I wish to thank all Malaysians who have endeavoured to contribute to uplift national competitiveness and nation building. I also take this opportunity to say a big "thank you" to all MITI officers and staff who have persevered under challenging conditions to deliver results to meet the expectations and needs of MITI stakeholders and clients. Undoubtedly, much more needs to be done internally within MITI in 2014 as we embark on the implementation of new initiatives such as 'Outcome-based Budgeting' and 'Good Regulatory Practices' in line with our value proposition to strengthen competitiveness of the Malaysian economy.

This is a season for millions across the world to be together with family, to continue long-held holiday traditions and to show gratitude to those we love. It is in my hope that you have a safe and blessed holiday with friends and families.

To all our readers, friends and especially MITI colleagues, I wish you a Happy New Year 2014.

Dato' Sri Mustapa Mohamed
Minister of International Trade and Industry



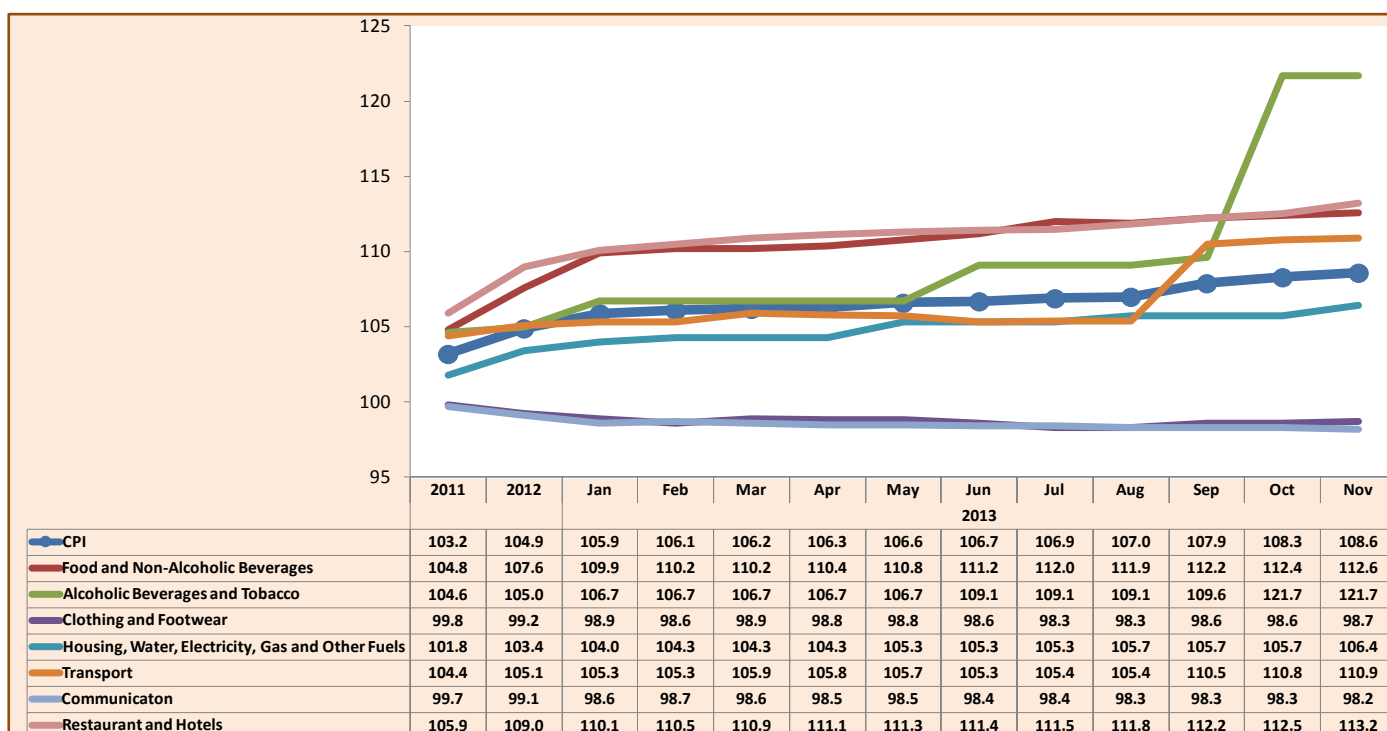
"DRIVING Transformation, POWERING Growth"

CPI, Oct 2013

	Index (2010 = 100)			% Change	
	Nov 2012	Oct 2013	Nov 2013	m-o-m	y-o-y
CPI	105.5	108.3	108.6	0.3	2.9
Food & Non-Alcoholic Beverages	108.4	112.4	112.6	0.2	3.9
Non-Food	104.2	106.5	106.9	0.3	2.5

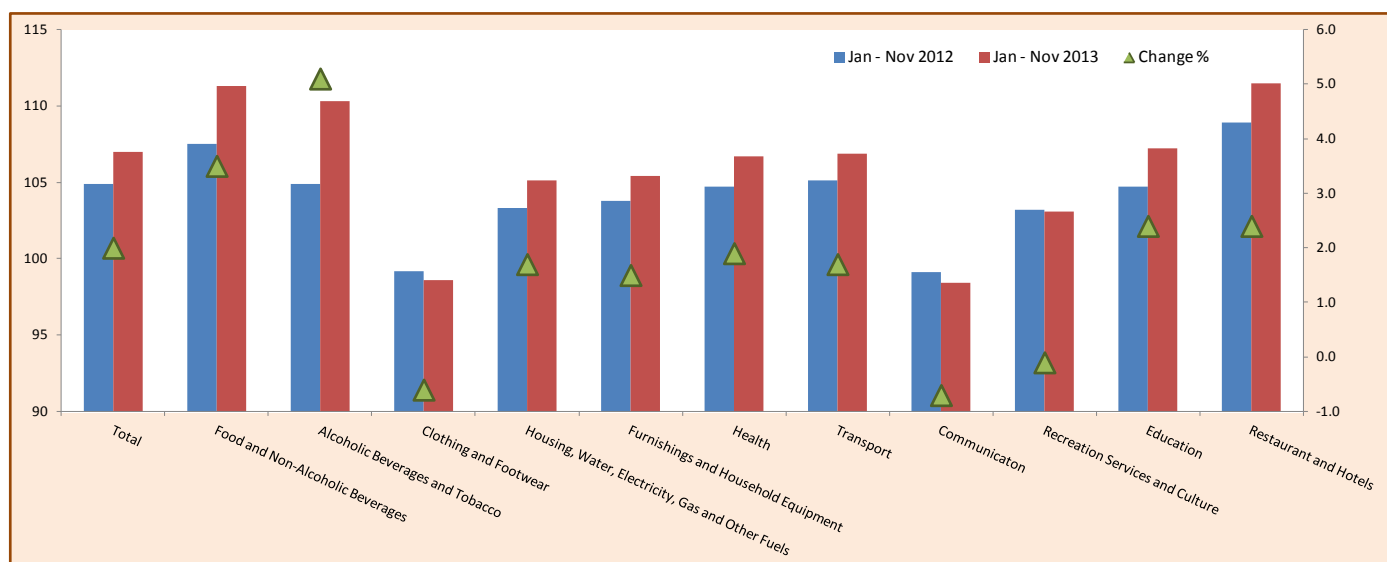
Source : Department of Statistics, Malaysia

CPI by Selected Groups , 2011 - Nov 2013



Source : Department of Statistics, Malaysia

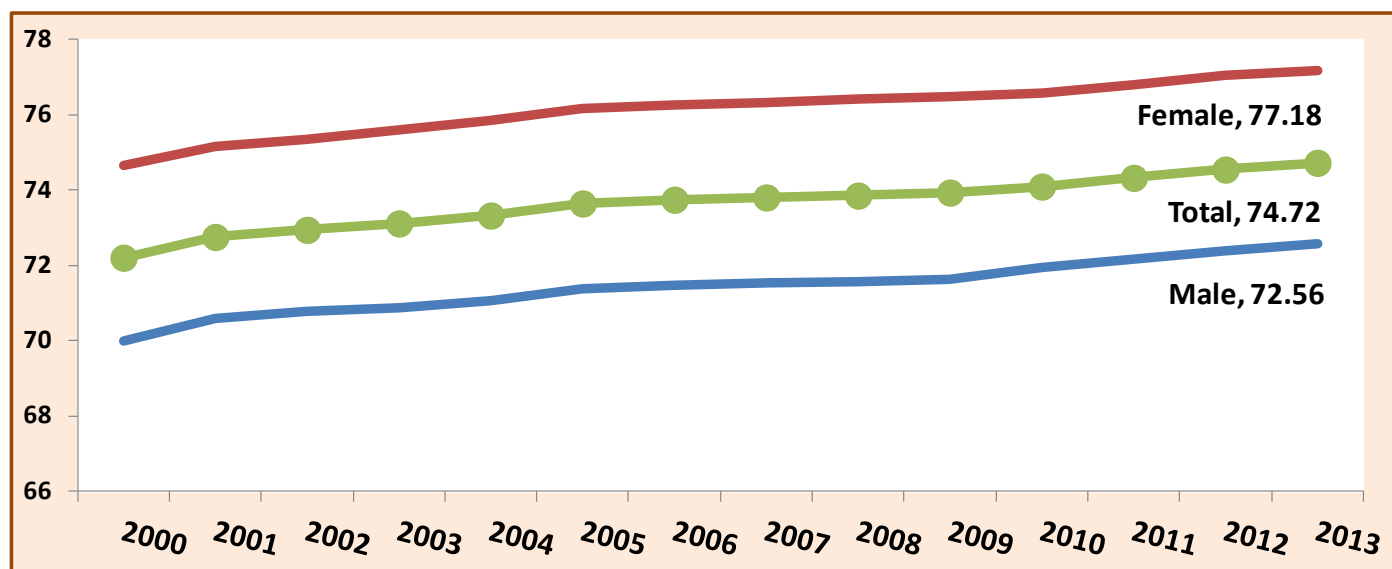
CPI by Selected Groups, Jan - Nov 2013



Source : Department of Statistics, Malaysia

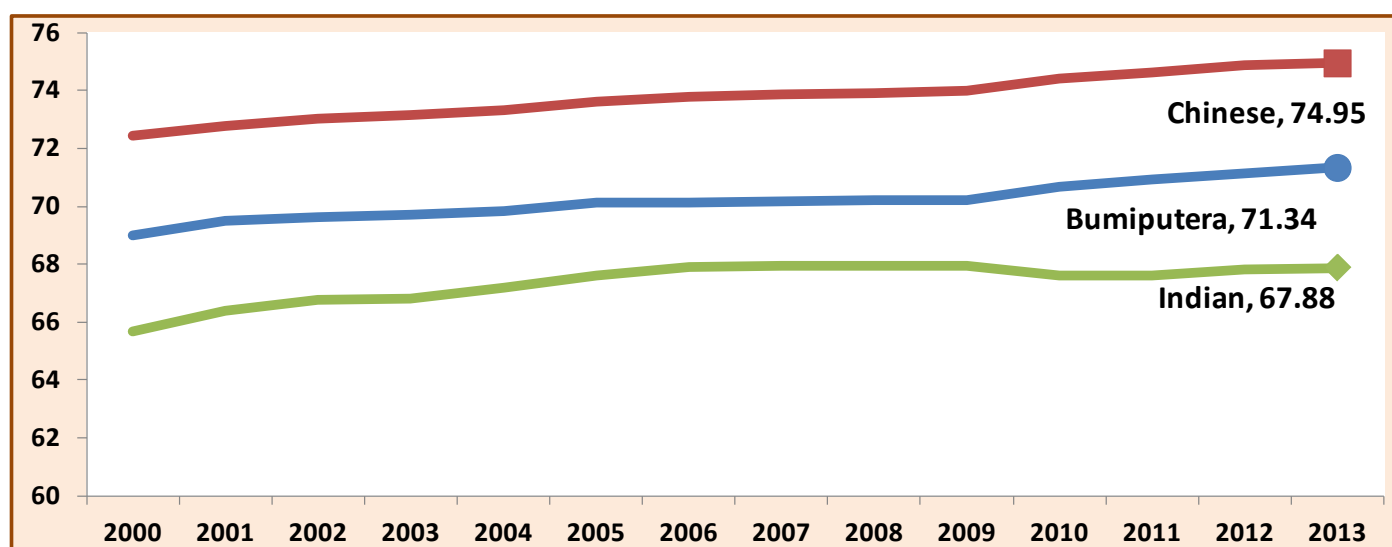
“DRIVING Transformation, POWERING Growth”

Life Expectancy at Birth, 2000 - 2013



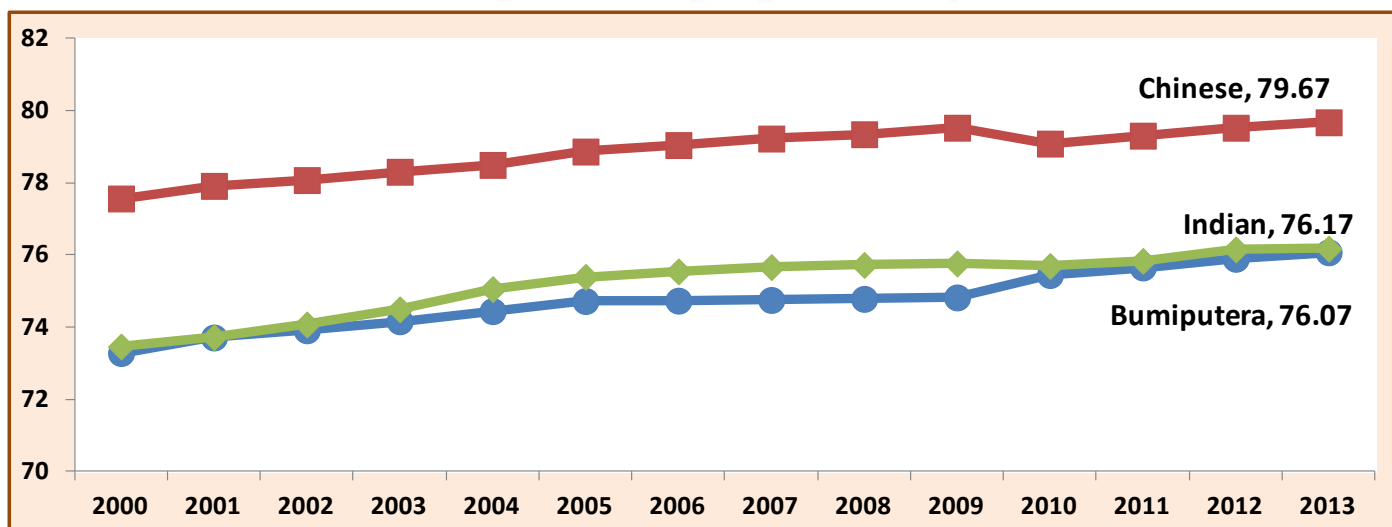
Source : Department of Statistics, Malaysia

Male Life Expectancy by Ethnic, 2000 - 2013



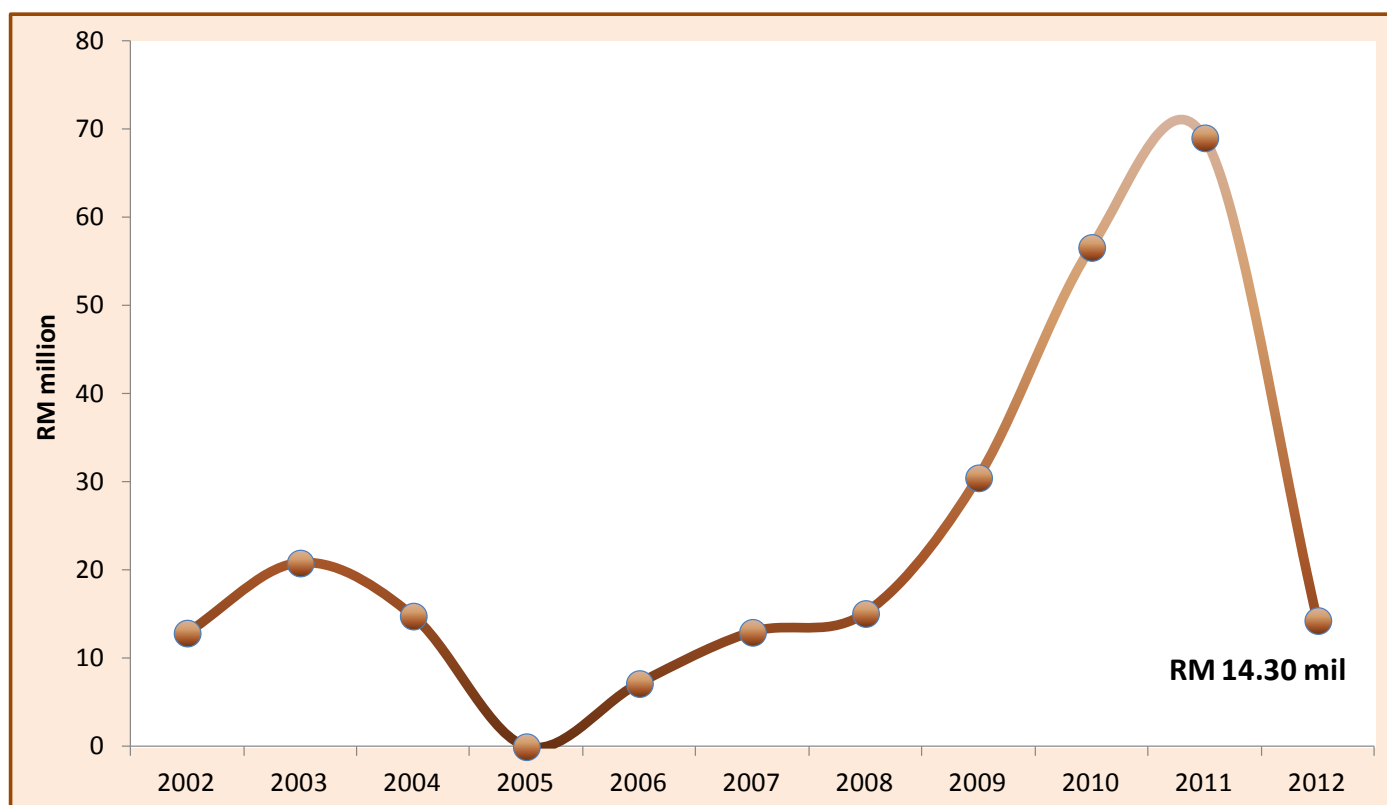
Source : Department of Statistics, Malaysia

Female Life Expectancy by Ethnic, 2000 - 2013



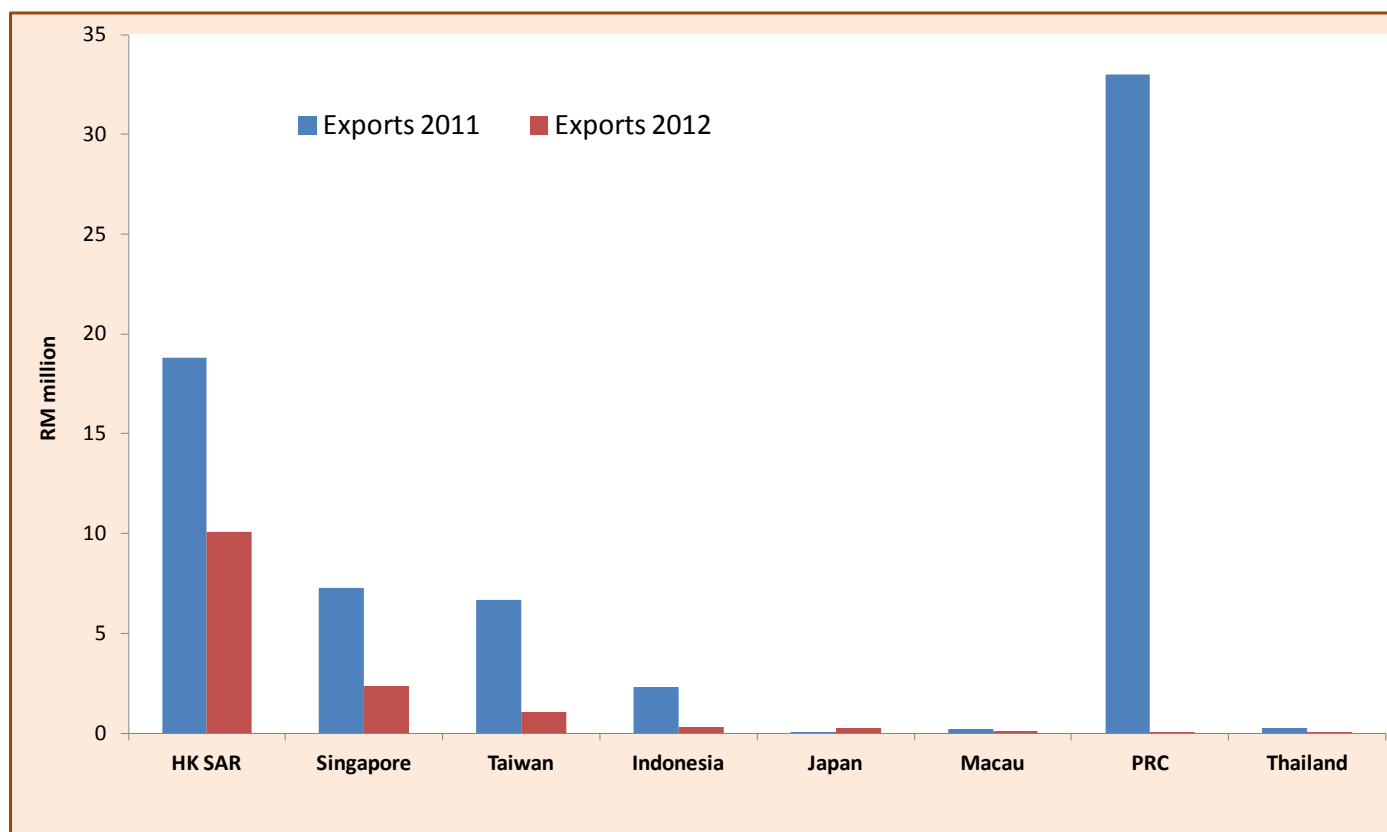
Source : Department of Statistics, Malaysia

Export of Bird's Nest , 2002 - 2012



Source : Department of Statistics, Malaysia

Export of Bird's Nest by Destination , 2011 - 2012



Source : Department of Statistics, Malaysia



MITI in the News

SME BANK Success Story : Sumisaujana TCM Chemicals Sdn Bhd

In a nation where the oil and gas industry is a major sector of the economy, giant companies dominate the industry. The multi-faceted possibilities that flow from the many enterprises in the industry allows for niche positions of great promise. Companies in these niche operations will have the potential to actually join the giants of the industry. Sumisaujana TCM Chemicals Sdn. Bhd. (SSTCM) is in such a position. The company is a joint venture between Malaysia-based Sumisaujana Sdn. Bhd. and TCM Chemicals Inc. of USA. SSTCM operates a full-fledged, dedicated oilfield specialty chemicals and additives manufacturing plant in Malaysia.

When Norazlam Norbi decided to start his own business, he chose the oil and gas industry as a field where he can push the envelopes of technology. His company Sumisaujana Sdn Bhd was incorporated in 2004 and initially was involved in supply and trading of oil and gas products and equipment. The company was awarded exclusive agency and distributorship rights of TCM products in the Asia Pacific oil and gas market. TCM Chemicals Inc is a Texas incorporated company, that is in the business of R&D, product development, and formulation and manufacturing of oilfield specialty chemicals and additives.

When it started, the company was a pioneer in Malaysia. No other companies were in the field, and they did not really receive much support from the numerous commercial banks that they approached. The size of the company, which started with a staff of five at the beginning, proved to be a negative mark against them. The company had no funds to purchase the required equipment that was needed to grow their operations. Everything had to be done by themselves, including the designing of their factory. It was not until SME Bank entered the picture that the company was able to forge ahead. The support of SME Bank, along with the cultivation of good partnerships, finally imparted the momentum required for the company to finally take off - the company finally had the capital to buy lab equipments and materials.

Along with financial assistance, SME Bank also provided the company with business advisory and even helped with networking and business matching. SME Bank brought together companies of similar sizes within a specific industry, and allowed the companies to benefit in a collaborative arrangement. The company was able to start commercial production in early 2012. Working closely with SME Bank's consultants, the company has even been able to undertake strategic planning, from short-term planning that aimed for achieving business stability to longer-term planning that looks at global expansion. Going forward, the company is confident of meeting the challenges of expected foreign competition and hopes to build plants in other countries to expand their global market reach.

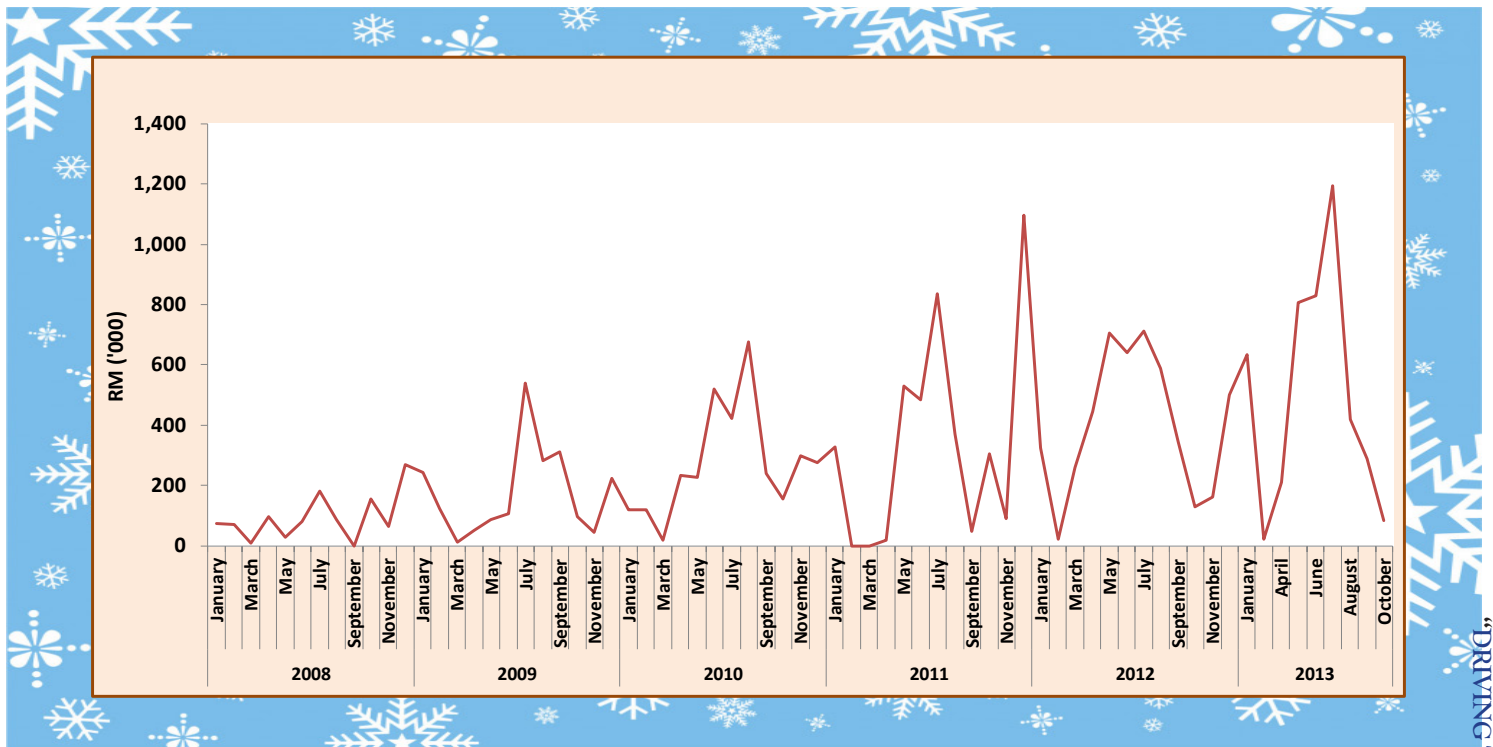
“DRIVING Transformation, POWERING Growth”



Source : MITI

MITI Weekly Bulletin www.miti.gov.my

Import of Fireworks and Firecrackers, 2008 - 2013



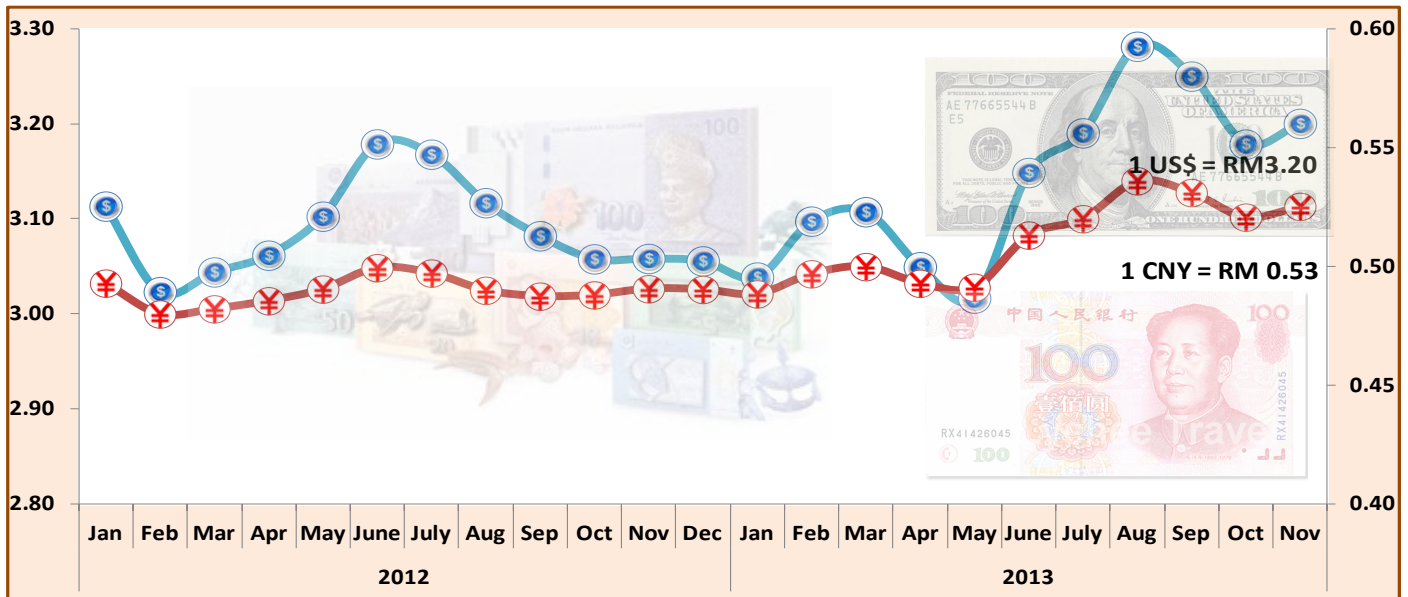
Source : Department of Statistics, Malaysia

Import of Fireworks and Firecrackers from PRC, 2012 - 2013



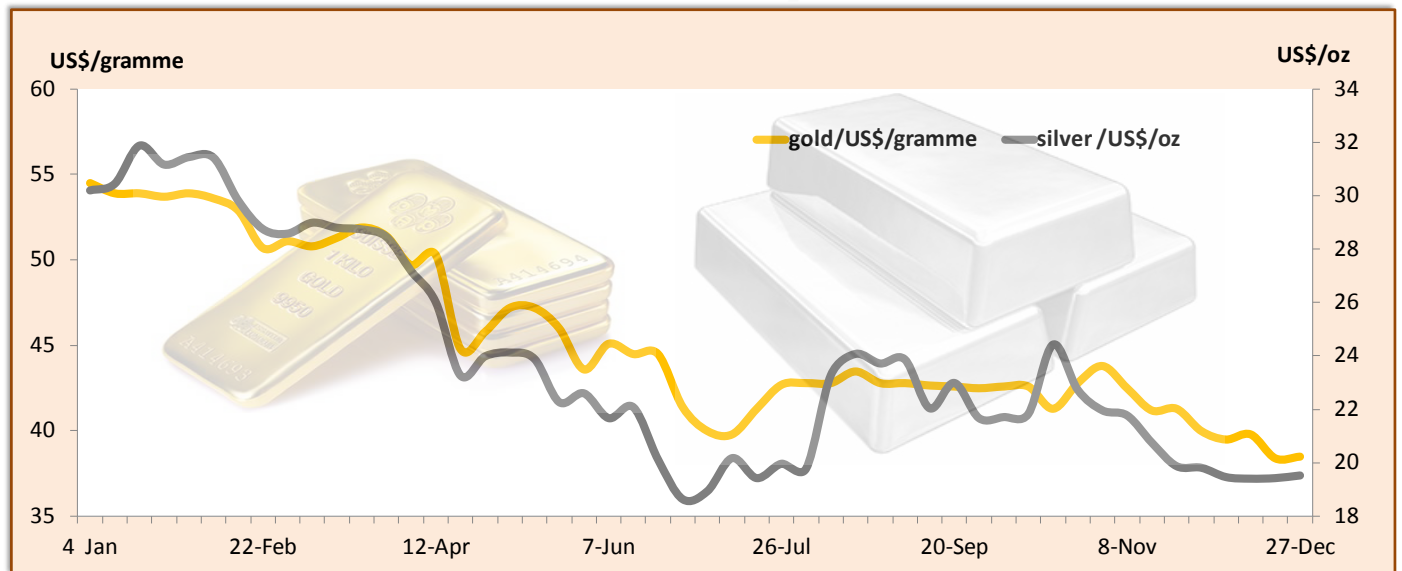
Source : Department of Statistics, Malaysia

Malaysian Ringgit Exchange Rate with US Dollars and Chinese Yuan Renminbi Jan 2012 - Nov 2013



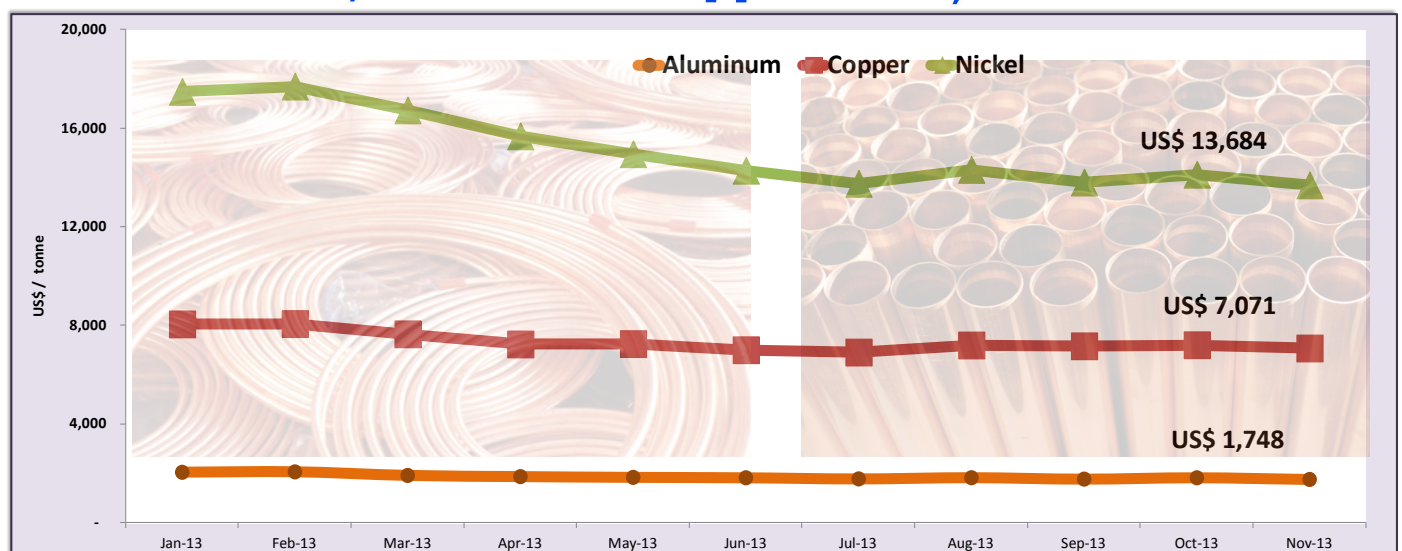
Source : Bank Negara, Malaysia

Gold and Silver Prices, Jan - Dec 2013



Source : http://www.gold.org/investments/statistics/gold_price_chart/

Aluminium, Nickel and Copper Price, Jan - Nov 2013

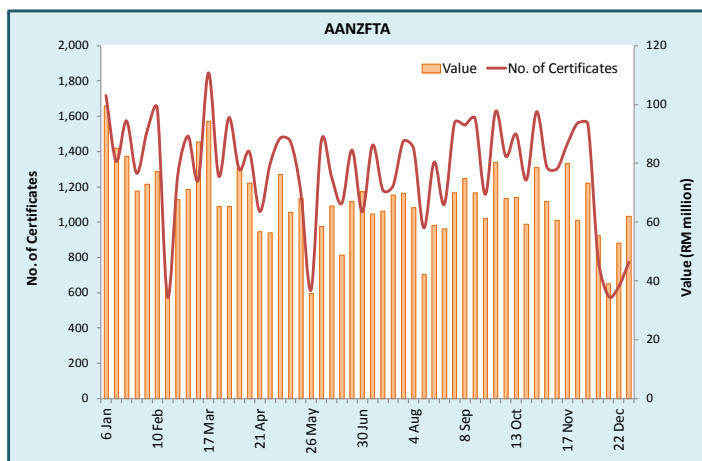


Source : World Bank

“DRIVING Transformation, POWERING Growth”



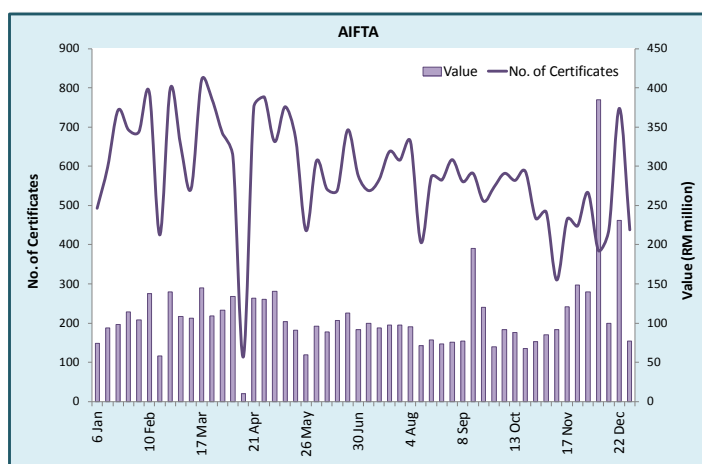
Number and Value of Preferential Certificates of Origin (PCOs) Jan - Dec 2013



AANZFTA: ASEAN-Australia-New Zealand Free Trade Agreement (Implemented since 1 January 2010)



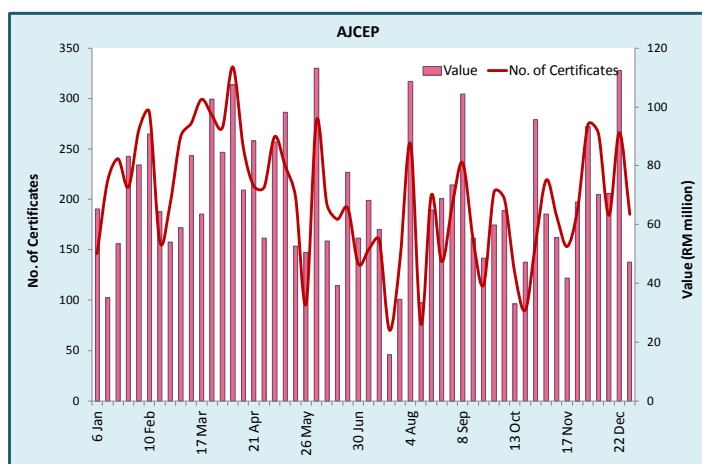
Total Value of Certificate (RM million)	3,463
Total No of Certificate	67,728
Average certificate Value / Week (RM million)	67
Average No. of Certificate / Week	1,302
Average Value / Certificate (RM)	51,131



AIFTA: ASEAN-India Free Trade Agreement (Implemented since 1 January 2010)



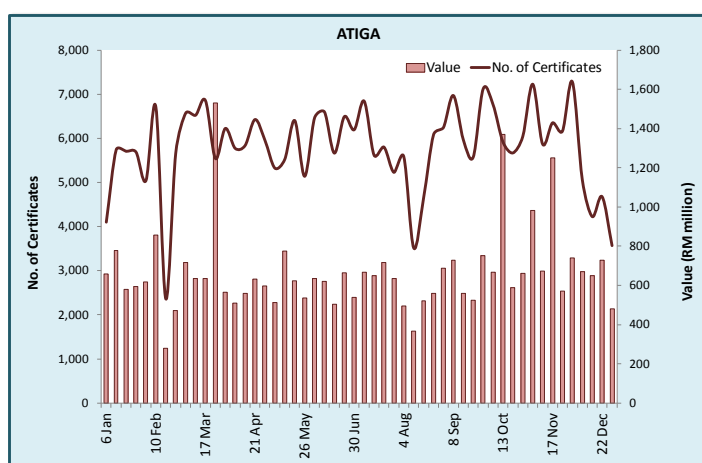
Total Value of Certificate (RM million)	5,646
Total No of Certificate	30,282
Average certificate Value / Week (RM million)	109
Average No. of Certificate / Week	582
Average Value / Certificate (RM)	186,446



AJCEP: ASEAN-Japan Comprehensive Economic Partnership (Implemented since 1 February 2009)



Total Value of Certificate (RM million)	3,529
Total No of Certificate	10,493
Average certificate Value / Week (RM million)	68
Average No. of Certificate / Week	202
Average Value / Certificate (RM)	336,308



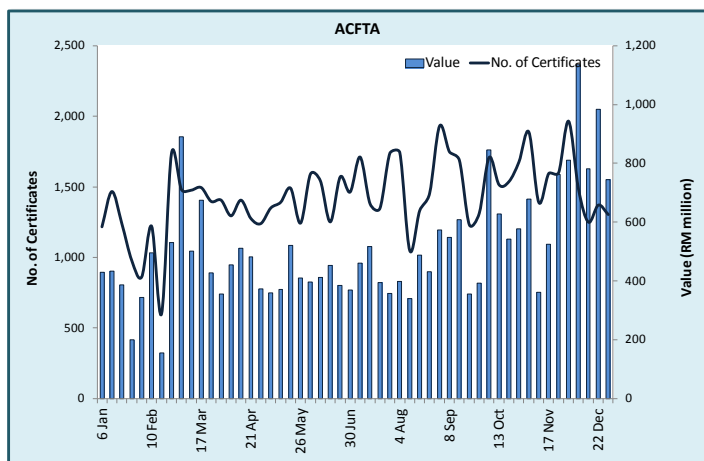
ATIGA: ASEAN Trade in Goods Agreement (Implemented since 1 May 2010)



Total Value of Certificate (RM million)	34,513
Total No of Certificate	300,736
Average certificate Value / Week (RM million)	664
Average No. of Certificate / Week	5,783
Average Value / Certificate (RM)	114,762

“DRIVING Transformation, POWERING Growth”

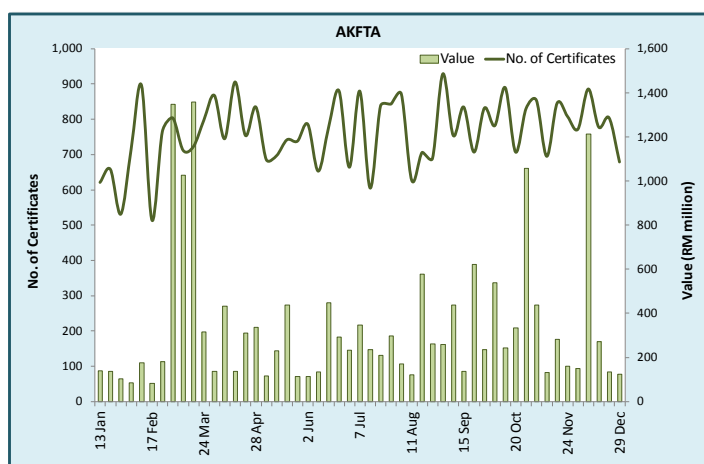
Number and Value of Preferential Certificates of Origin (PCOs) Jan - Dec 2013



ACFTA: ASEAN-China Free Trade Agreement
(Implemented since 1 July 2003)



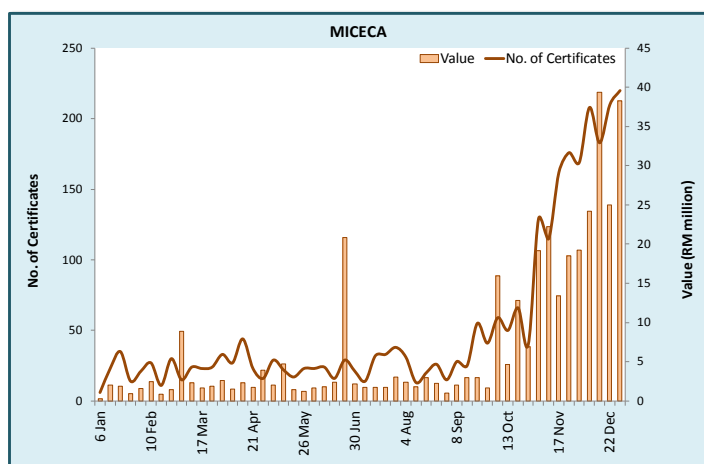
Total Value of Certificate (RM million)	26,554
Total No of Certificate	74,647
Average certificate Value / Week (RM million)	511
Average No. of Certificate / Week	1,436
Average Value / Certificate (RM)	355,721



AKFTA: ASEAN-Korea Free Trade Agreement
(Implemented since 1 July 2006)



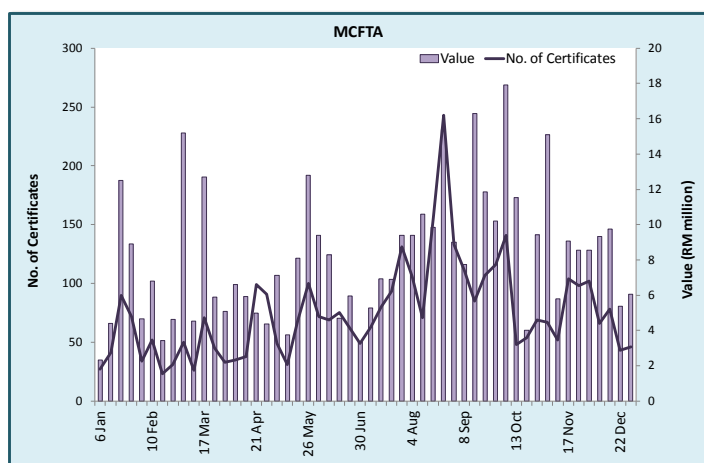
Total Value of Certificate (RM million)	17,516
Total No of Certificate	39,492
Average certificate Value / Week (RM million)	337
Average No. of Certificate / Week	759
Average Value / Certificate (RM)	443,529



MICECA: Malaysia-India Comprehensive Economic Cooperation Agreement (Implemented since 1 July 2011)



Total Value of Certificate (RM million)	364
Total No of Certificate	2,758
Average certificate Value / Week (RM million)	7
Average No. of Certificate / Week	53
Average Value / Certificate (RM)	132,070



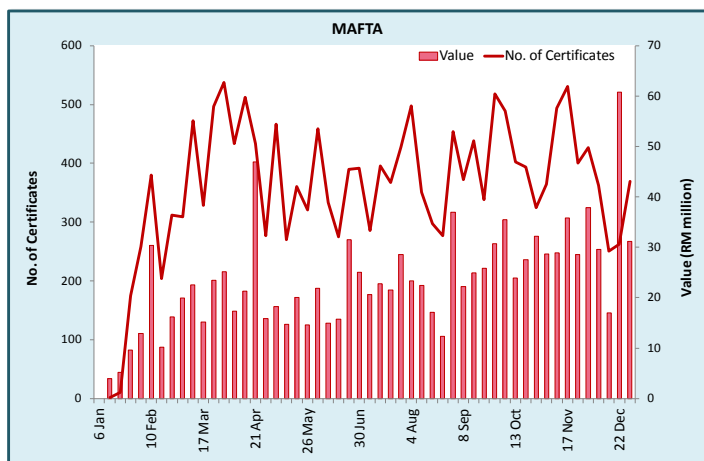
MCFTA: Malaysia-Chile Free Trade Agreement
(Implemented since 25 February 2012)



Total Value of Certificate (RM million)	426
Total No of Certificate	3,896
Average certificate Value / Week (RM million)	8
Average No. of Certificate / Week	75
Average Value / Certificate (RM)	109,239

“DRIVING Transformation, POWERING Growth”

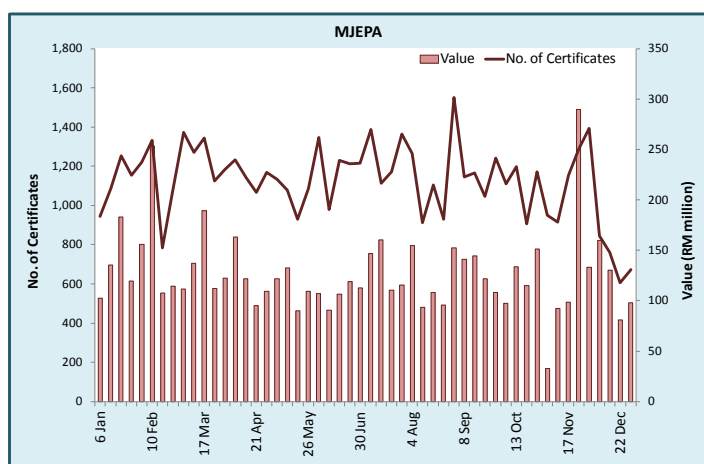
Number and Value of Preferential Certificates of Origin (PCOs) Jan - Dec 2013



MAFTA: Malaysia-Australia Free Trade Agreement
(Implemented since 1 January 2013)



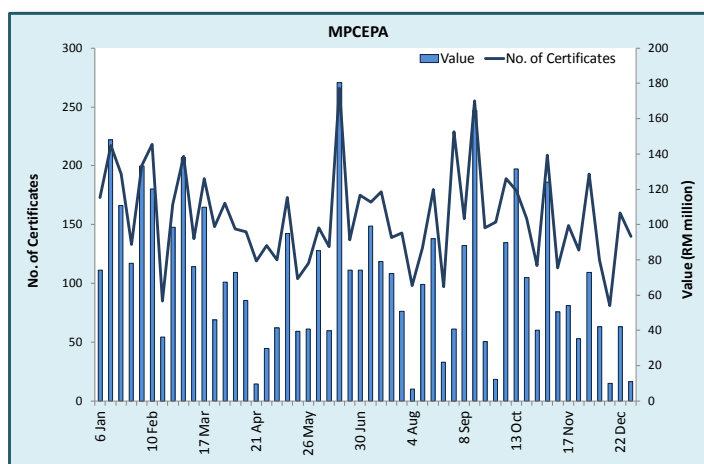
Total Value of Certificate (RM million)	1,199
Total No of Certificate	18,498
Average certificate Value / Week (RM million)	24
Average No. of Certificate / Week	363
Average Value / Certificate (RM)	64,838



MJEPA: Malaysia-Japan Economic Partnership Agreement
(Implemented since 13 July 2006)



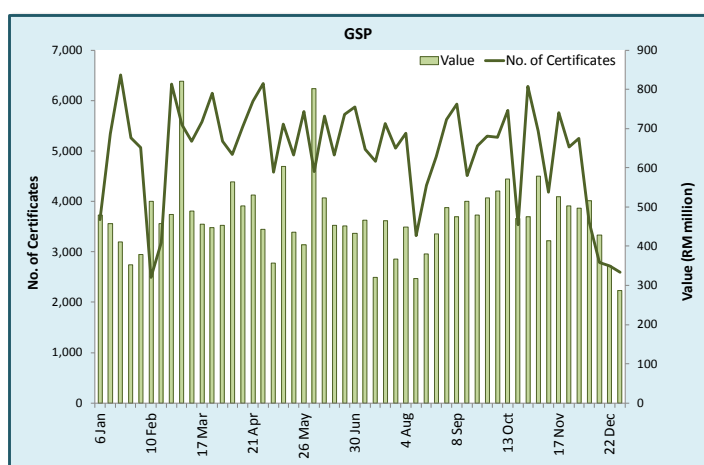
Total Value of Certificate (RM million)	6,590
Total No of Certificate	58,357
Average certificate Value / Week (RM million)	127
Average No. of Certificate / Week	1,122
Average Value / Certificate (RM)	112,919



MPCEPA: Malaysia-Pakistan Closer Economic Partnership Agreement
(Implemented since 1 January 2008)



Total Value of Certificate (RM million)	3,676
Total No of Certificate	8,151
Average certificate Value / Week (RM million)	71
Average No. of Certificate / Week	157
Average Value / Certificate (RM)	450,930



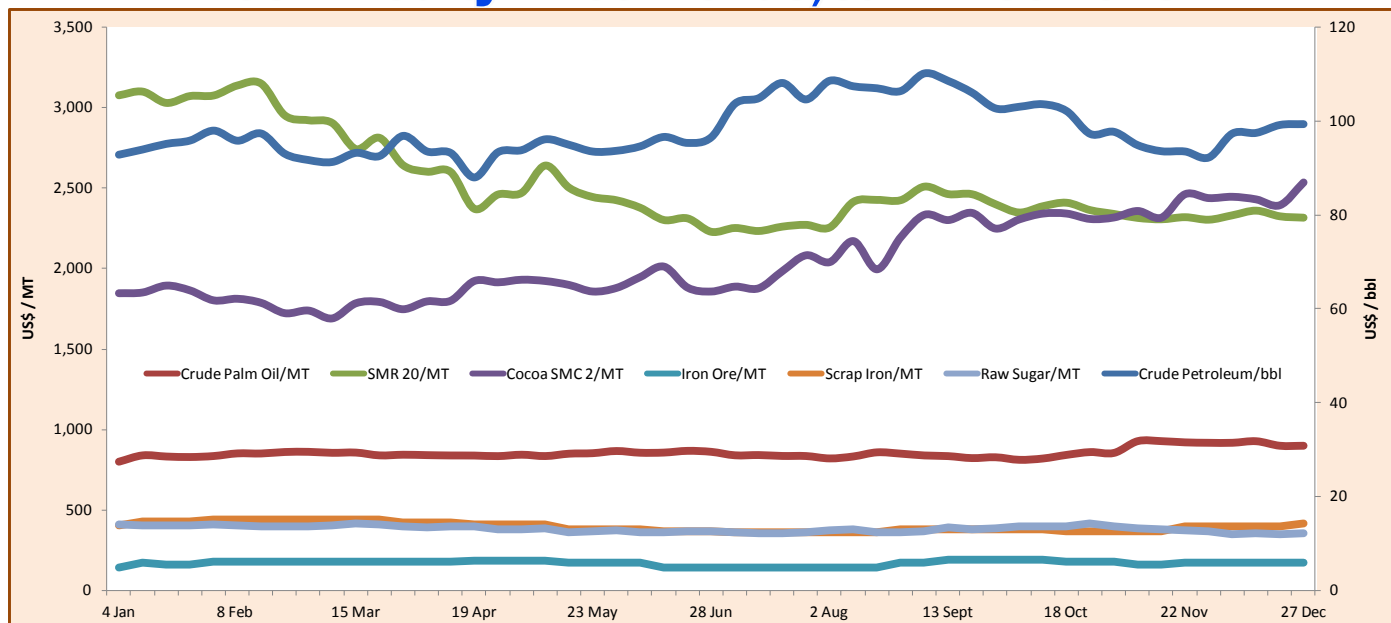
GSP : Generalised System Preferences (Graduating on 1 January 2013)



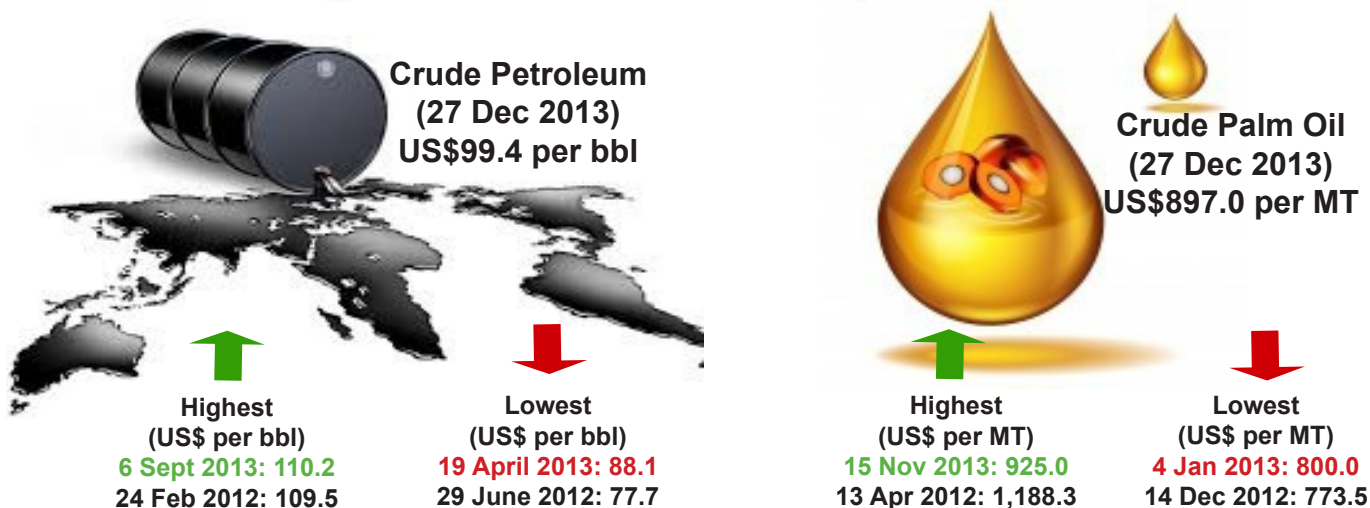
Total Value of Certificate (RM million)	24,546
Total No of Certificate	258,839
Average certificate Value / Week (RM million)	472
Average No. of Certificate / Week	4,978
Average Value / Certificate (RM)	94,832

“DRIVING Transformation, POWERING Growth”

Commodity Price Trends, Jan - Dec 2013



Highest & Lowest Prices, 2012/2013



Weekly Commodity Prices

Commodity	27 Dec 2013 (US\$)	% Change*	2012 ⁱ	2011 ⁱ	2010 ⁱ
Crude Petroleum (per bbl)	99.4	↑ 0.2	77.7-109.5	80.3-112.7	68.0-91.4
Crude Palm Oil (per MT)	897.0	Unchanged	1,000.4	1,124.0	896.6
Raw Sugar (per MT)	352.8	↑ 0.1	473.8	647.0	594.6
Rubber SMR 20 (per MT)	2,316.0	↓ 0.4	952.5	1,348.3	1,058.1
Cocoa SMC (per MT)	2,532.3	↑ 5.9	2,128.9	2,644.8	2,633.4
Scrap Iron HMS (per MT)	415.0 (High) 400.0 (Low)	Unchanged Unchanged	444.7	491.0	393.1

Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

Source : Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group

27 Dec 2013 domestic prices for :

1. Billets (per MT) : RM1,750 - RM1,800
2. Steel bars (per MT) : RM2,100 - RM2,250

Happy New Year!!



FROM STRATEGIC PLANNING MITI



Comments & Suggestions

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