

Malaysia

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Consumer Price Index (CPI) , January - May 2017

Year - on - Year

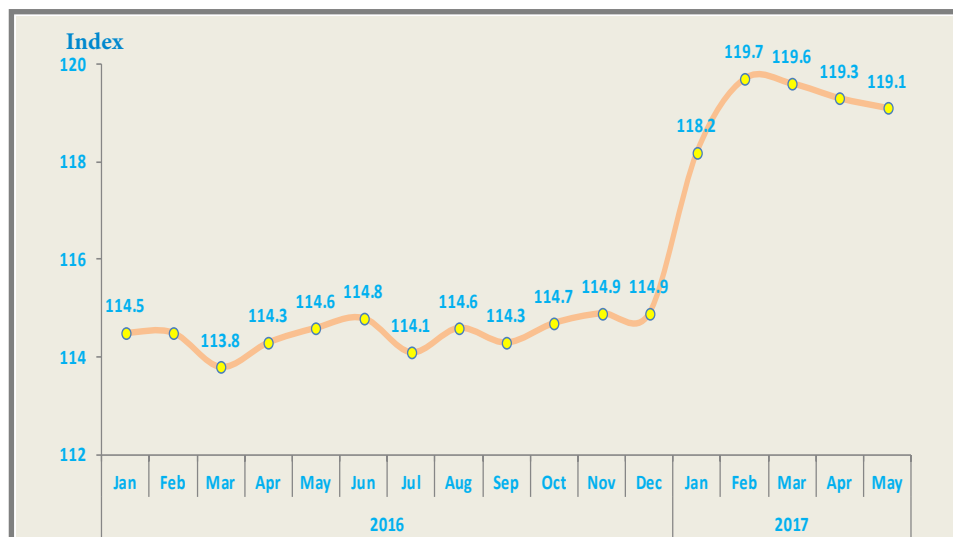
↑ +4.3% ↑ +3.9%

Jan - May		May	
2016	2017	2016	2017
114.3	119.2	114.6	119.1

Month - on - Month

↓ -0.2%

Apr 2016
119.3
May 2017
119.1



Inflation Rate for Main Groups, January - May 2017 / 2016

Food & Non-Alcoholic Beverages

+4.1%

Alcoholic Beverages & Tobacco

+0.2%

Clothing & Footwear

-0.3%

Housing, Water, Electricity, Gas & Other Fuels

+2.2%

Furnishings, Household Equipment & Routine Household

+1.7%

Health

+2.6%

Transport

+15.7%

Communication

-0.3%

Recreation Services & Culture

+3.1%

Education

+1.7%

Restaurants & Hotels

+2.3%

Miscellaneous Goods & Services

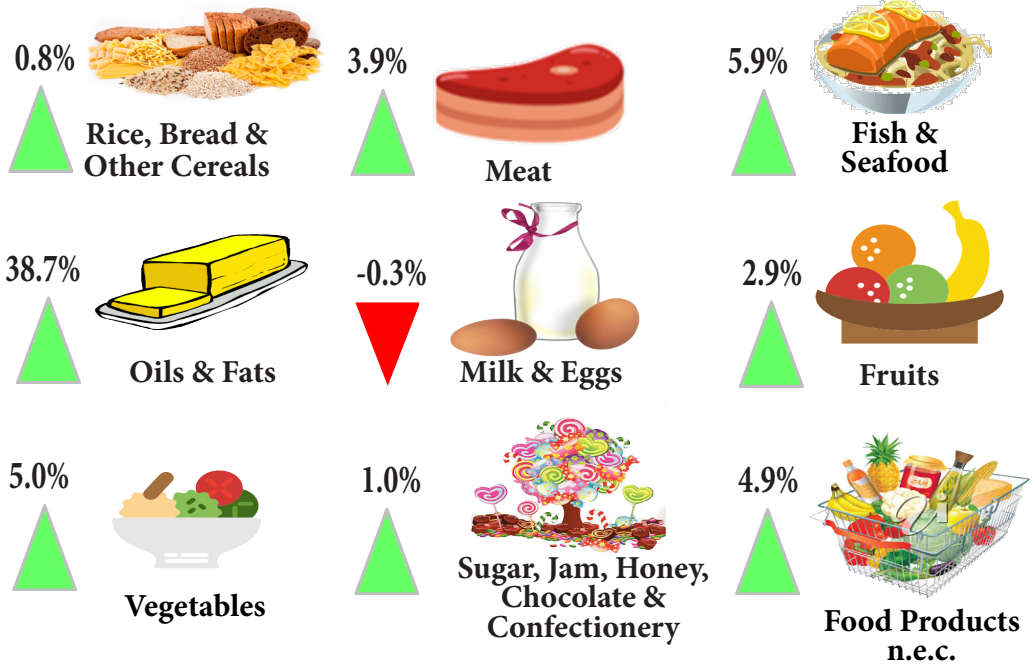
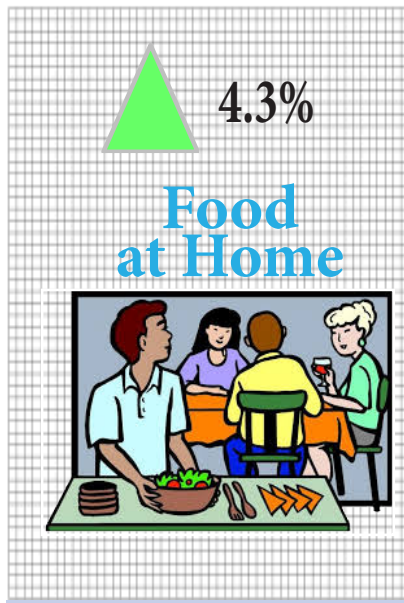
+1.4%

Notes: % refers to year-on-year change

Source: Department of Statistics, Malaysia

Inflation Rate for Food

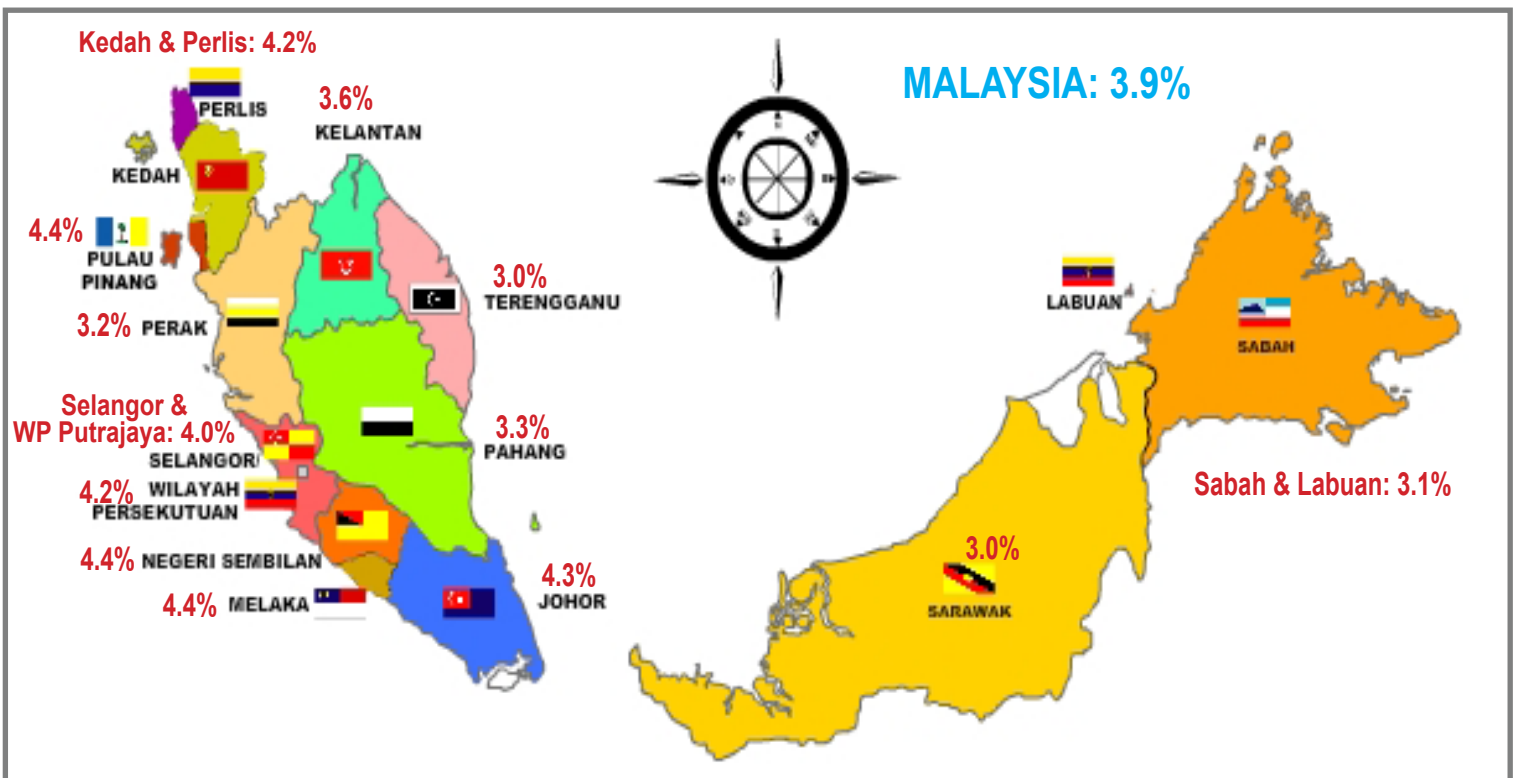
January - May 2017 / 2016



Food away from Home



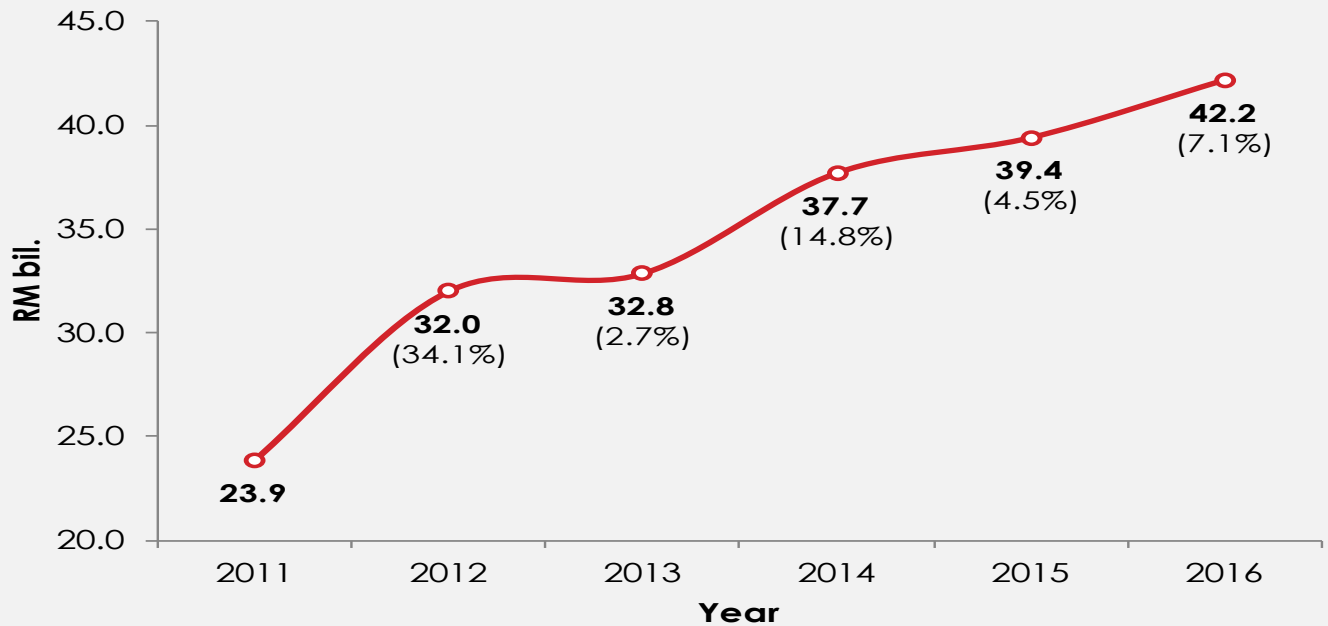
Inflation Rate by States, May 2017 / 2016



Source: Department of Statistics, Malaysia











MALAYSIA HALAL EXPORT 2016

Halal Export Value, 2011-2016



* Growth rate in bracket ().

Top 10 Halal Export Destinations

- 1  P.R.China
RM5.4 bil.
- 2  Singapore
RM4.8 bil.
- 3  USA
RM2.9 bil.
- 4  Japan
RM2.7 bil.
- 5  Netherlands
RM2.3 bil.
- 6  Indonesia
RM1.9 bil.
- 7  Thailand
RM1.5 bil.
- 8  Australia
RM1.4 bil.
- 9  India
RM1.3 bil.
- 10  R.O.Korea
RM1.3 bil.

Halal Export Value by Products Cluster 2016

Product Category	Value (RM bil.)
Cosmetics and Personal Care	2.2
Food and Beverage	18.6
Halal Ingredients	12.8
Industrial Chemical	1.7
Palm Oil Derivatives	6.3
Pharmaceutical	0.7
Grand Total	42.2

Methodology:

Export Halal Statistics is extracted from the Malaysia External Trade Statistics. Compilation of statistics for Halal exports products is based on companies registration number that received the halal certificate from the Jabatan Kemajuan Islam Malaysia (JAKIM) / Jabatan Agama Islam Negeri (JAIN). These companies registration numbers are then matched to the registration number of exporting companies as declared in the Department of Customs forms (electronically).

Source: Jabatan Kemajuan Islam Malaysia (JAKIM) and Department of Statistics, Malaysia

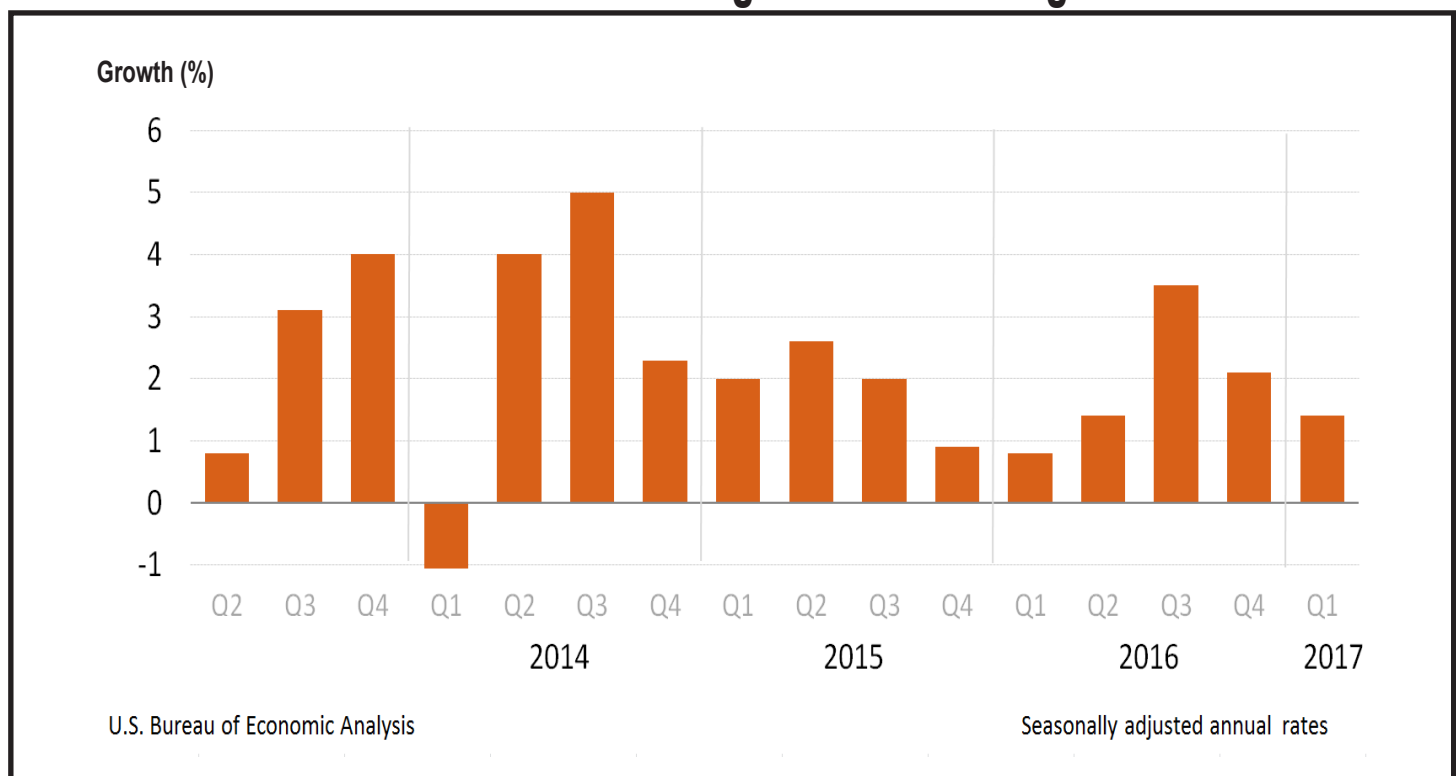


International Report

U.S. Economic Indicators, May 2017

Economic Indicators	2017				
	January	February	March	April	May
Inflation Rate	2.50%	2.70%	2.40%	2.20%	1.90%
Consumer Price Index	242.839	243.603	243.801	244.524	244.733
Unemployment Rate(%)	4.80%	4.70%	4.50%	4.40%	4.30%
Producer Price Index	111.5	112.0	112.2	112.7	112.8
Gross Domestic Product (GDP) growth – quarterly basis (%)	1.90%	1.90%	2.1%	0.70%	1.20%
<i>(Note: GDP 2016 growth Third Estimate: 1.6%)</i>	Q4 2016 Advance Estimate	Q4 2016 Second Estimate	Q4 2016 Third Estimate (Final)	Q1 2017 Advance Estimate	Q1 2017 Second Estimate










Real GDP: Percent Change from Preceding Quarter



Source: Bureau of Economic Analysis, Bureau of Labor Statistics



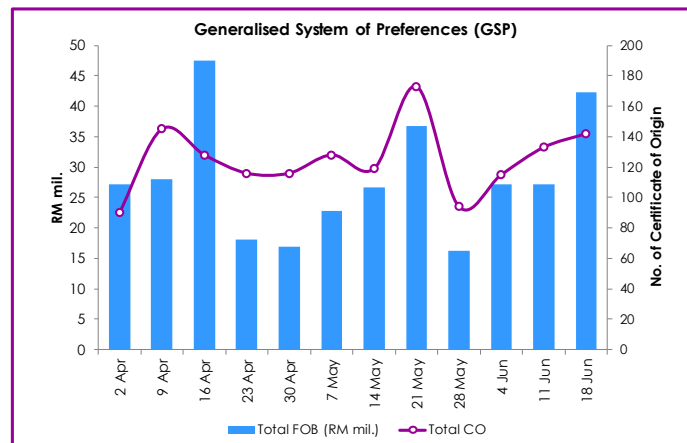
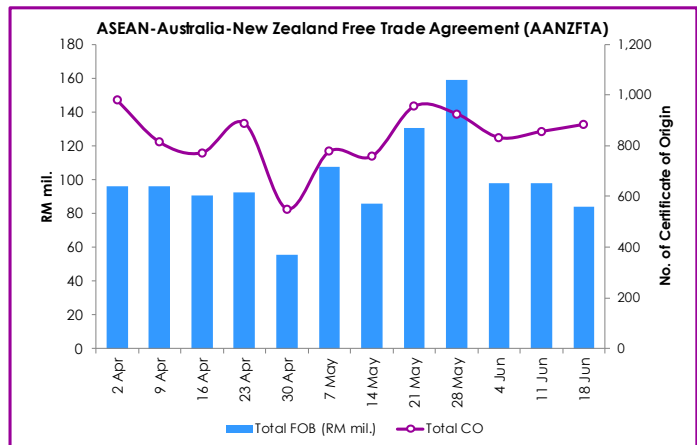
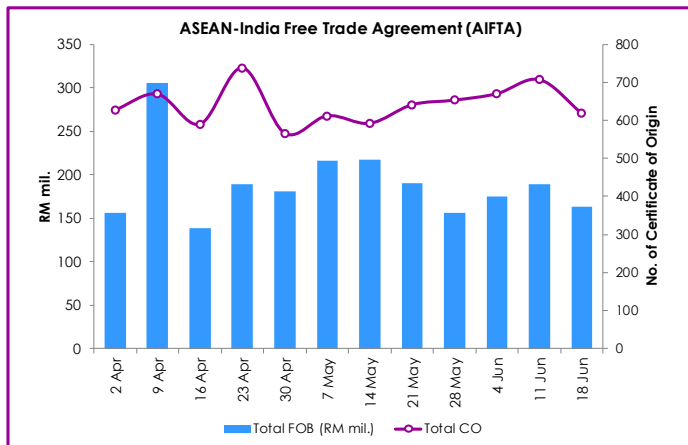
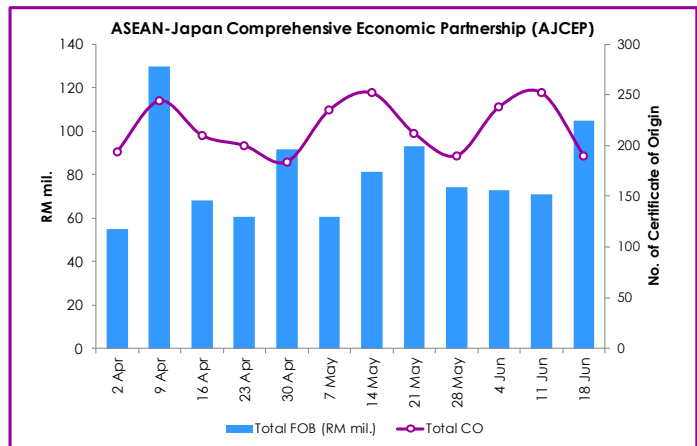
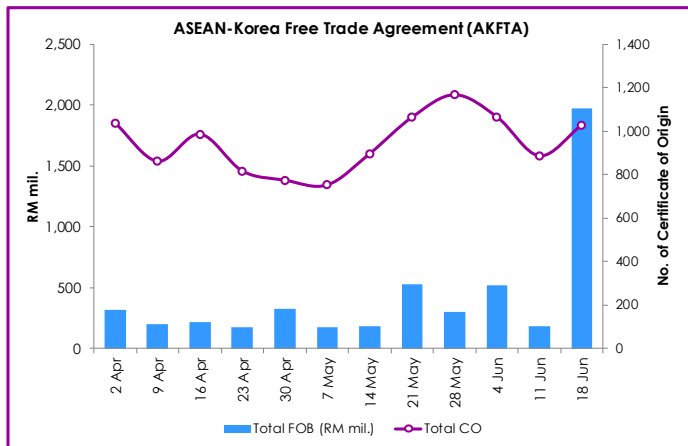
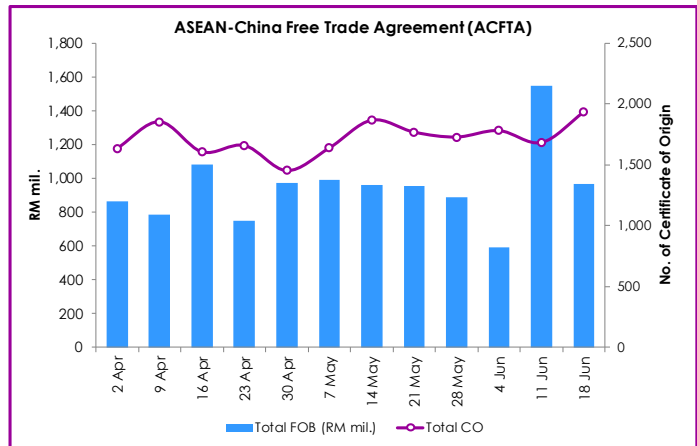
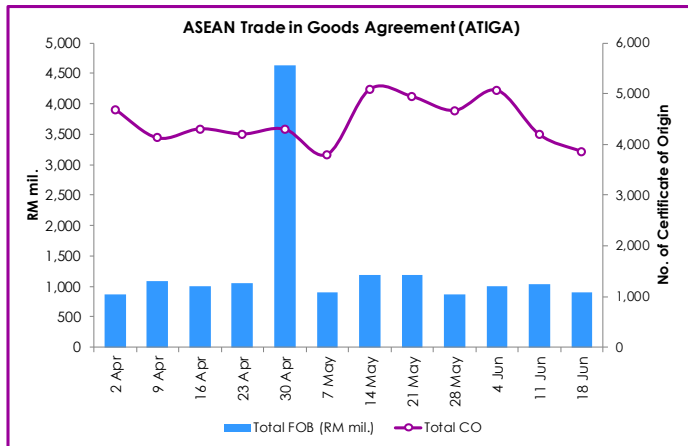
Global Retail Development Index, 2017

Rank		Country	Score
1		India	71.7
2		China	70.4
3		Malaysia	60.9
4		Turkey	59.8
5		United Arab Emirates	59.4
6		Viet Nam	56.1
8		Indonesia	55.9
18		Philippines	46.8
30		Thailand	37.8

Note: The Global Retail Development Index™ is an annual study that ranks the top 30 developing countries for retail expansion worldwide. The Index analyzes 25 macroeconomic and retail-specific variables to help retailers devise successful global strategies and to identify developing market investment opportunities. The GRDI is unique because it identifies today's most successful markets and those that offer the most potential for the future.

Source: <https://www.atkearney.com/consumer-products-retail/global-retail-development-index/2017>

Number and Value of Preferential Certificates of Origin (PCOs)

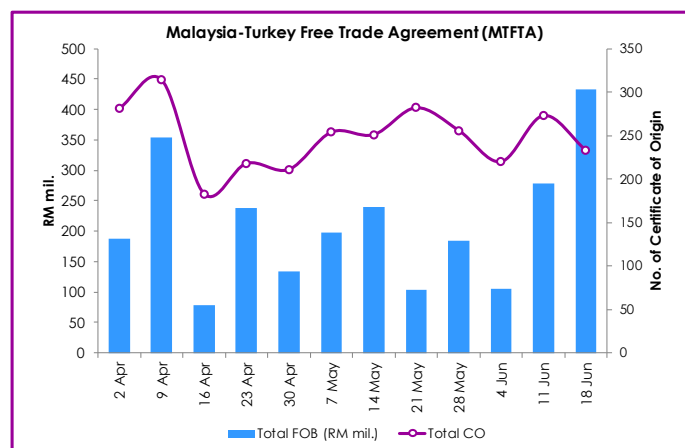
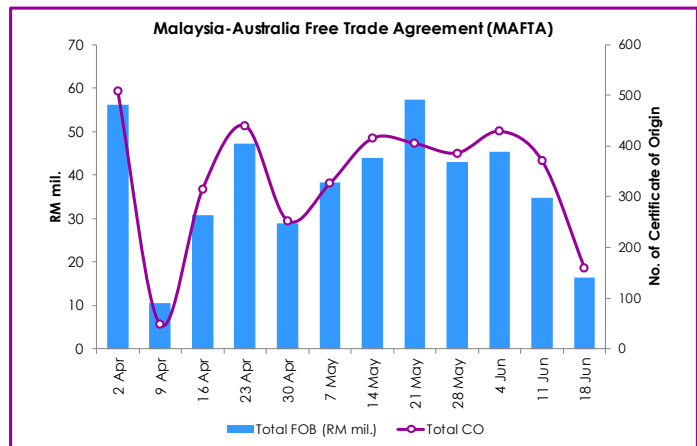
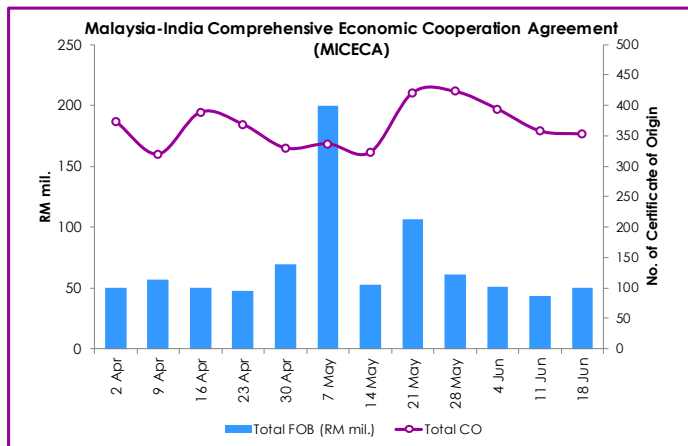
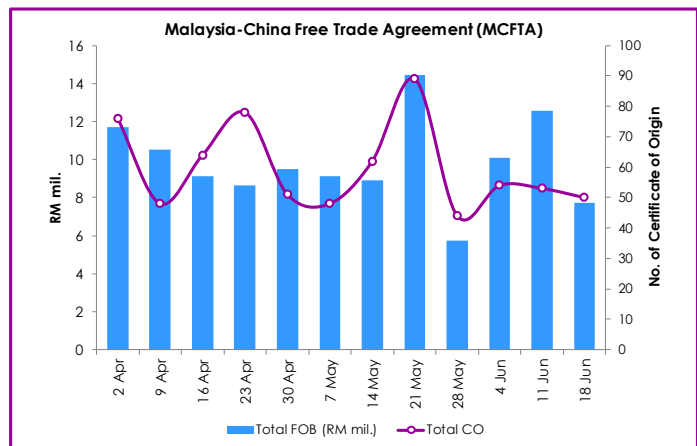
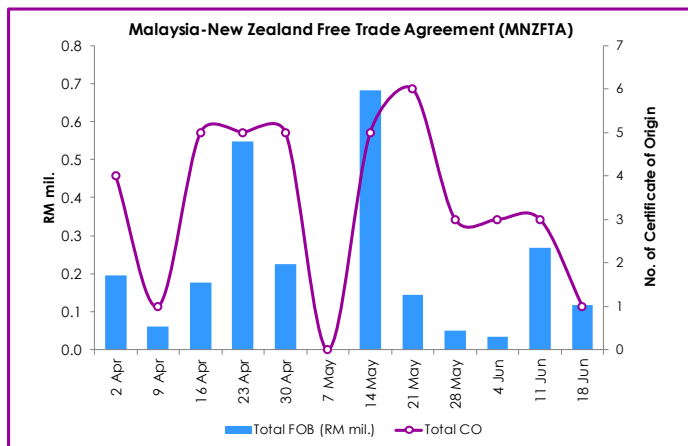
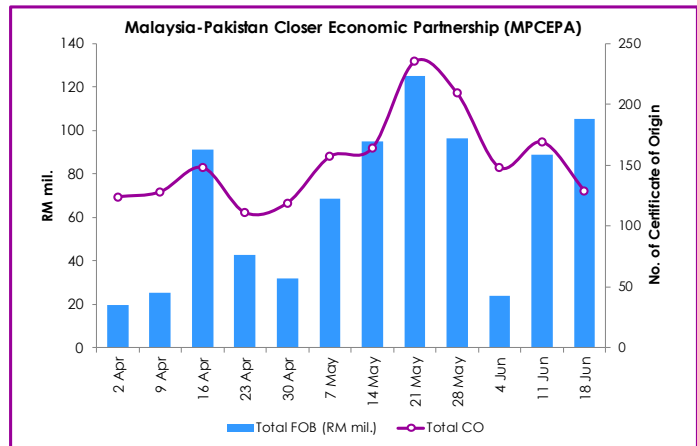
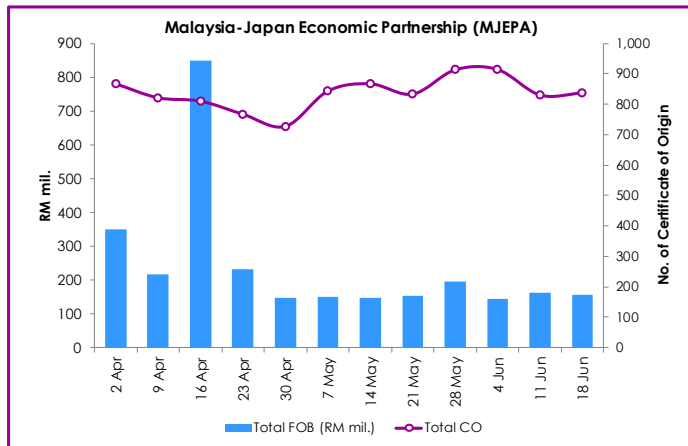


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: * Provisional data

Source: Ministry of International Trade and Industry, Malaysia

Number and Value of Preferential Certificates of Origin (PCOs)

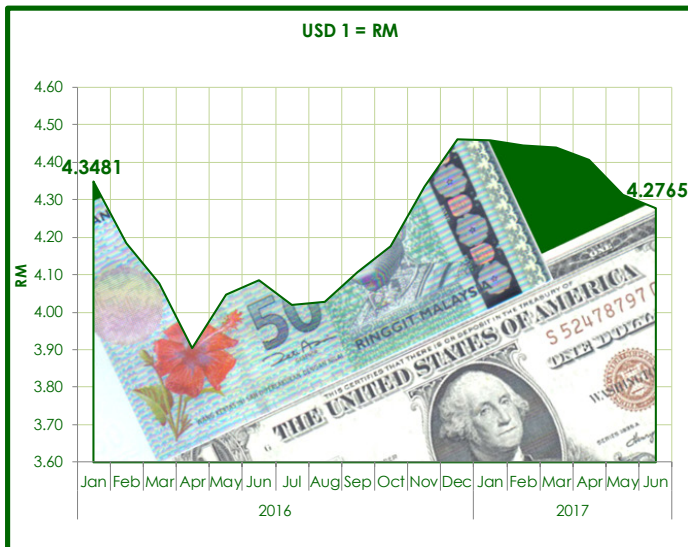


Note: * Provisional data

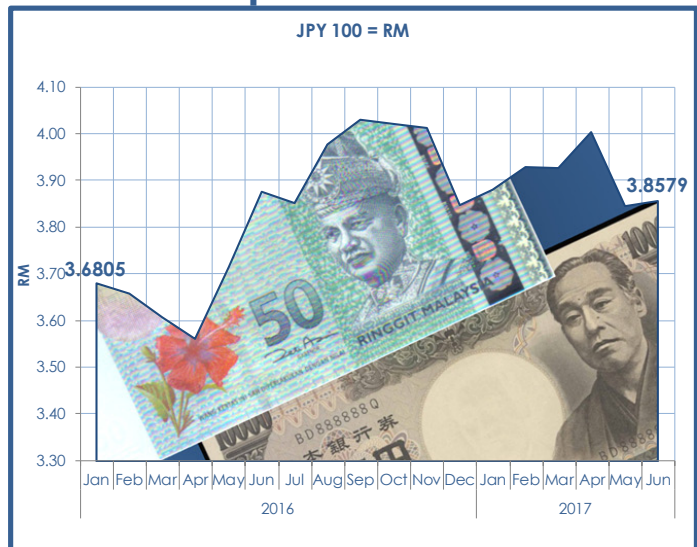
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2016 - June 2017

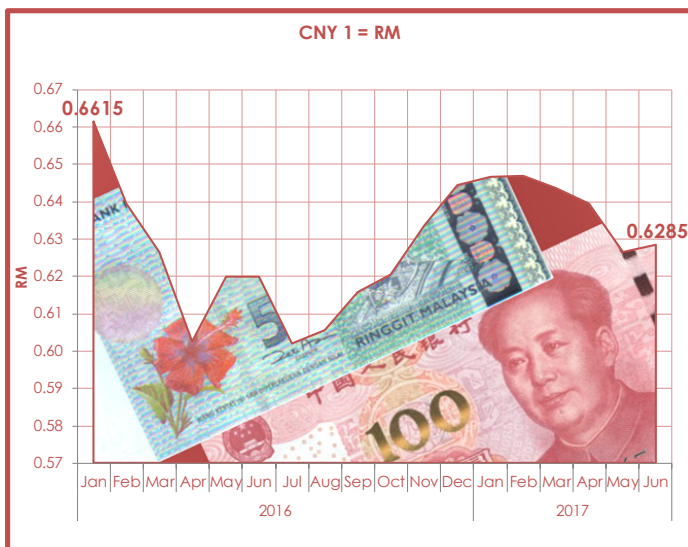
US Dollar



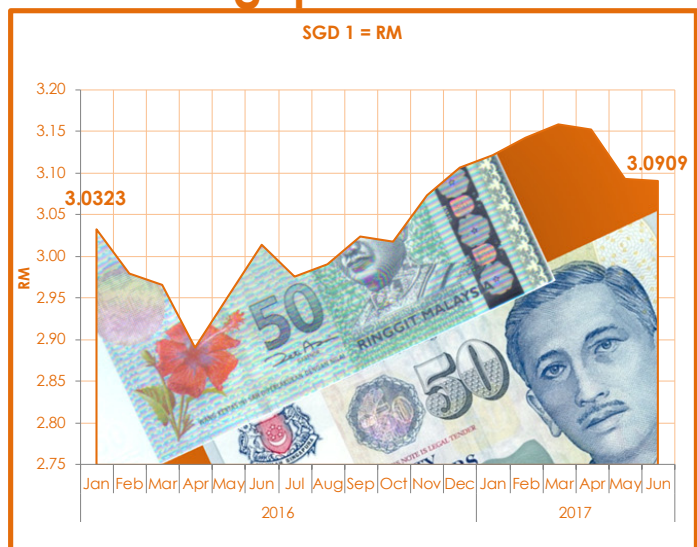
Japanese Yen



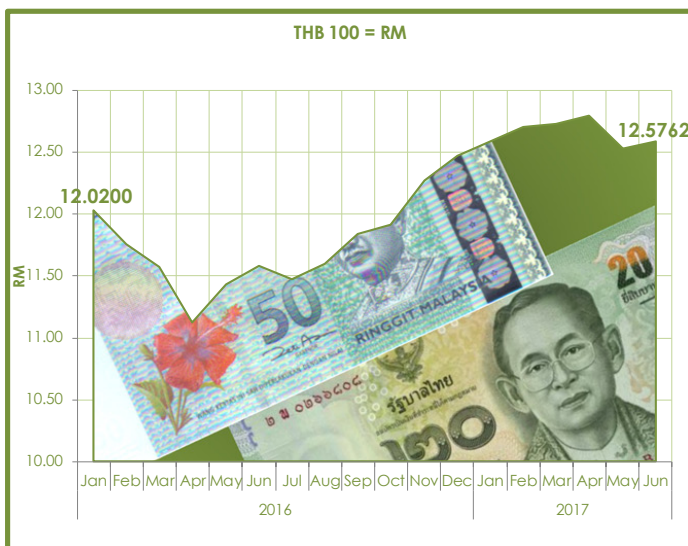
Chinese Yuan



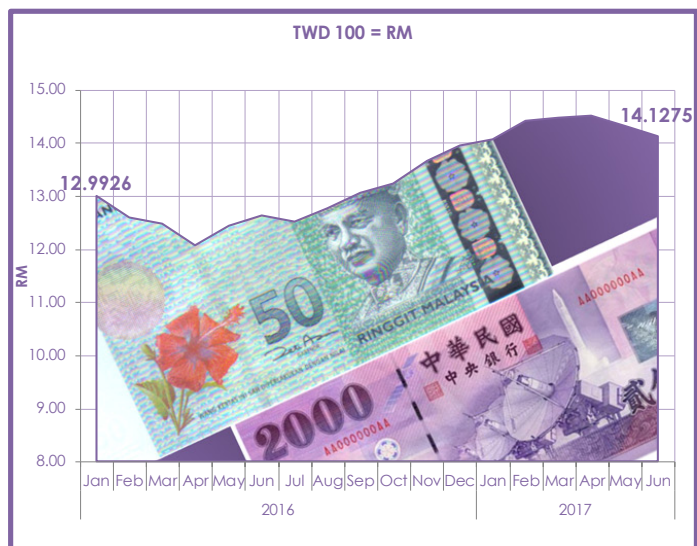
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara, Malaysia

Commodity Prices



CRUDE PETROLEUM (BRENT) -per bbl-

30 June 2017 : US\$47.9, ▲ 5.2%*
Average Priceⁱ : 2016: US\$45.3
2015: US\$53.6



CRUDE PALM OIL -per MT-

30 June 2017 : US\$650.0, ▼ 5.6%*
Average Priceⁱ : 2016: US\$702.2
2015: US\$616.9



SUGAR -per lbs-

30 June 2017 : US¢ 13.6, ▲ 8.5%*
Average Priceⁱ : 2016: US¢18.2
2015: US¢13.2



RUBBER SMR 20 -per MT-

30 June 2017 : US\$1,540.0, ▲ 11.5%*
Average Priceⁱ : 2016: US\$1,394.5
2015: US\$1,364.3



COCOA SMC 2 -per MT-

30 June 2017 : US\$1,385.7, ▲ 9.0%*
Average Priceⁱ : 2016: US\$1,609.8
2015: US\$2,077.0



COAL -per MT-

30 June 2017 : US\$44.1, unchanged
Average Priceⁱ : 2016: US\$45.6
2015: US\$49.9



SCRAP IRON HMS -per MT-

30 June 2017 : US\$270.0 (high), unchanged
US\$240.0 (low), unchanged
Average Priceⁱ : 2016: US\$243.2
2015: US\$239.6

HIGHEST and LOWEST 2016/2017

Crude Petroleum (Brent) -per bbl-



Highest

6 Jan 2017 : US\$57.1
30 Dec 2016 : US\$56.8

Lowest

23 June 2017 : US\$45.5
15 Jan 2016 : US\$28.9

Crude Palm Oil -per MT-



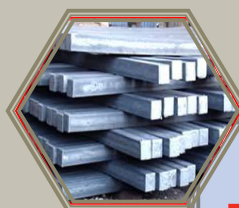
Highest

20 Jan 2017 : US\$843.0
30 Dec 2016 : US\$797.5

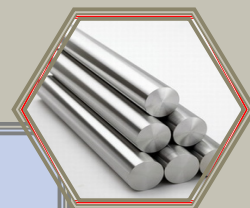
Lowest

30 June 2017 : US\$650.0
15 Jan 2016 : US\$545.5

Domestic Prices 30 June 2017



Billets
(per MT)
RM1,800 – RM1,900



Steel Bars
(per MT)
RM1,950 – RM2,100

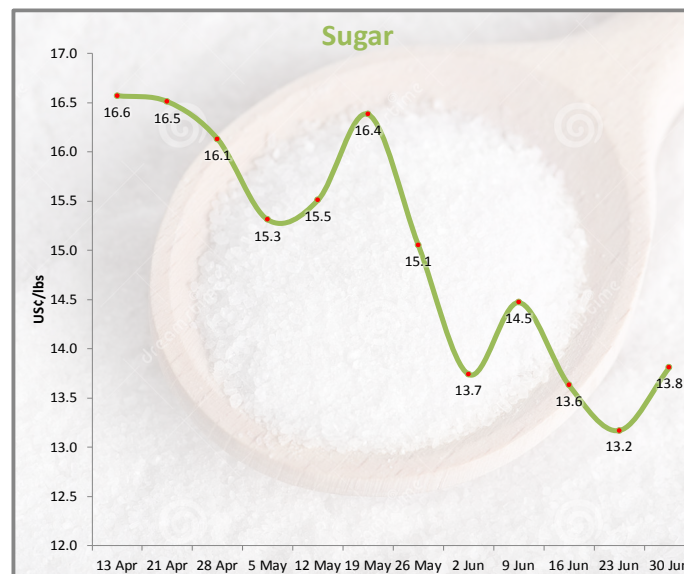
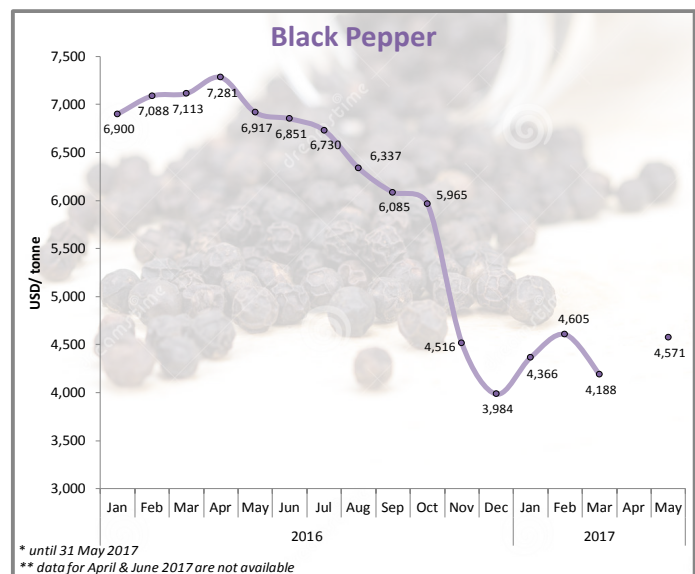
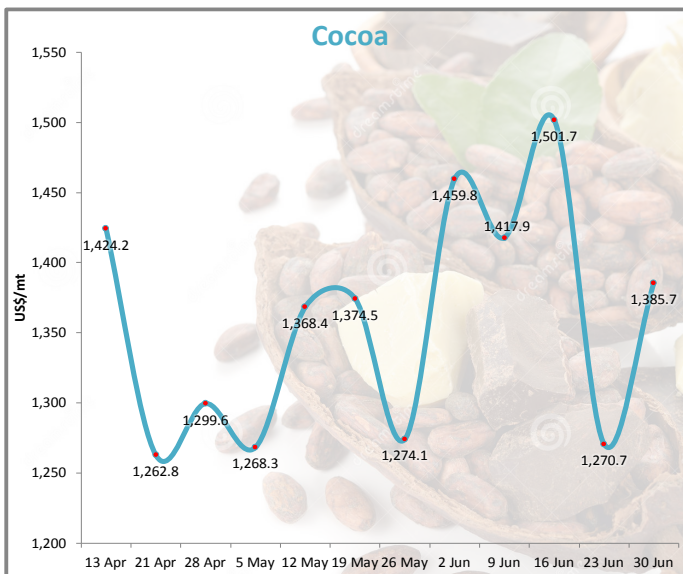
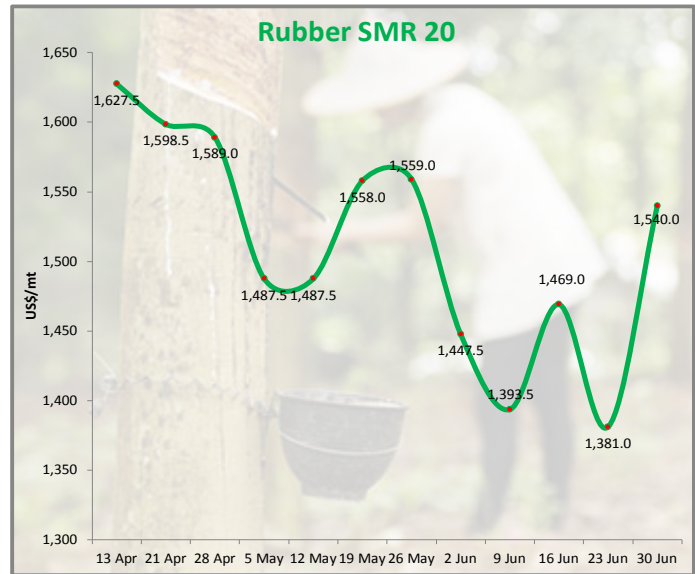
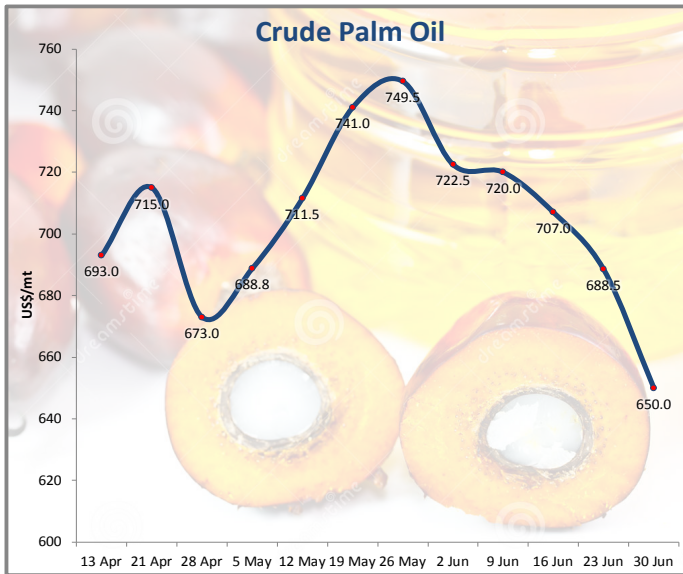
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

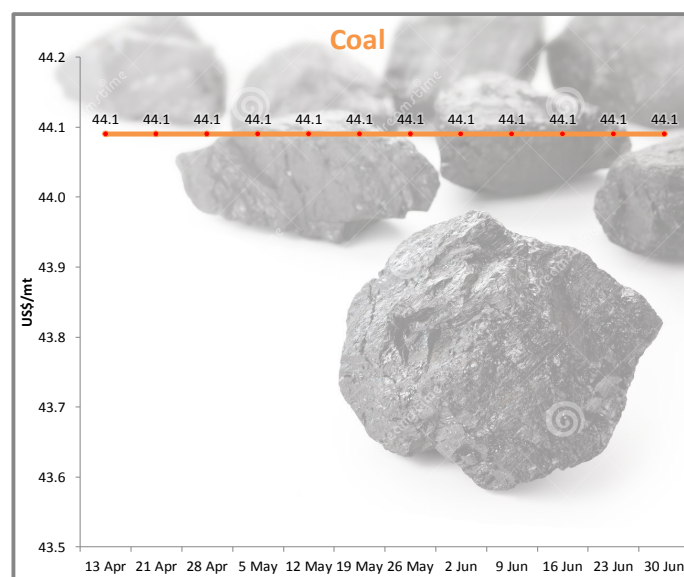
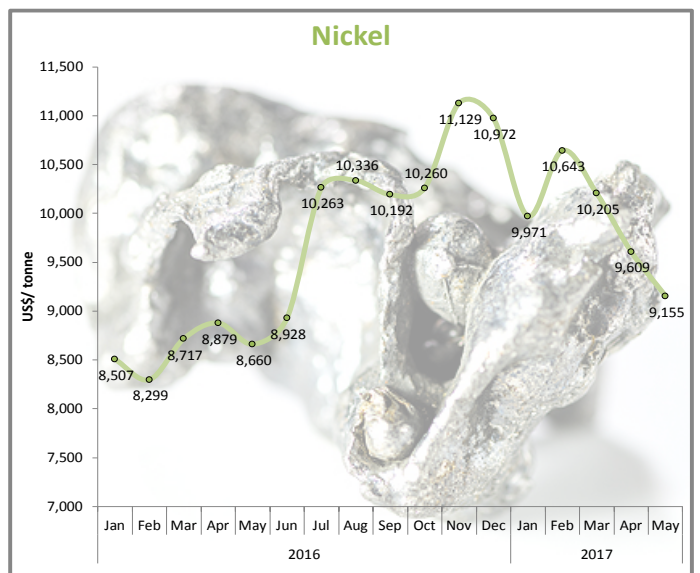
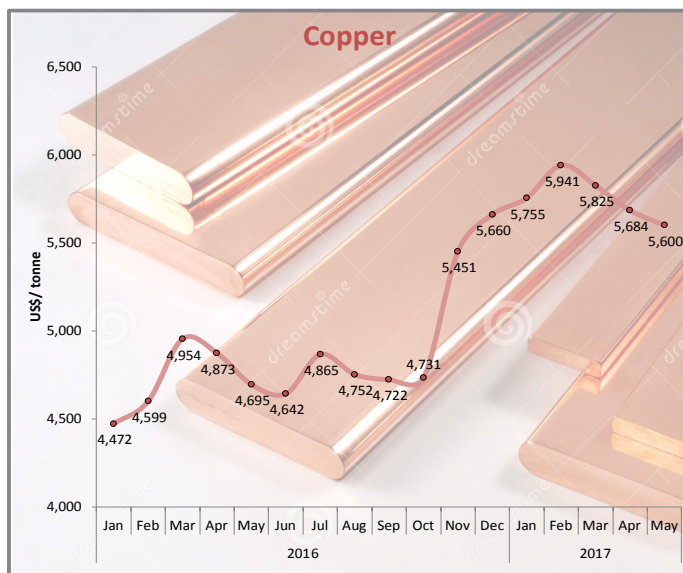
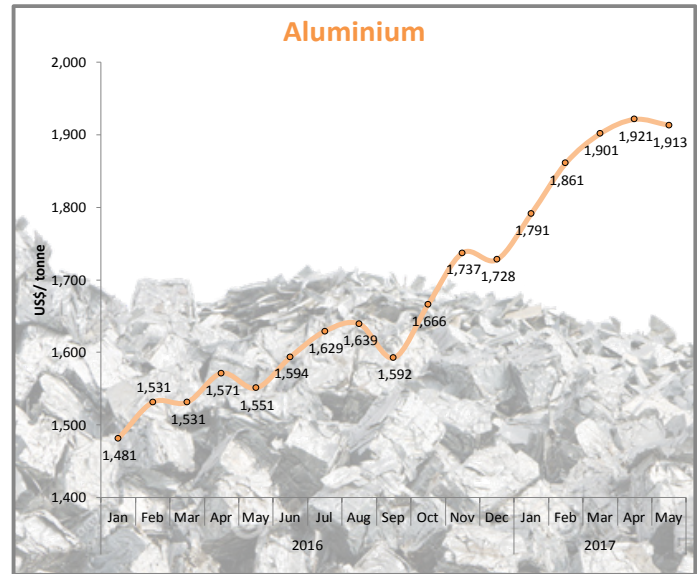
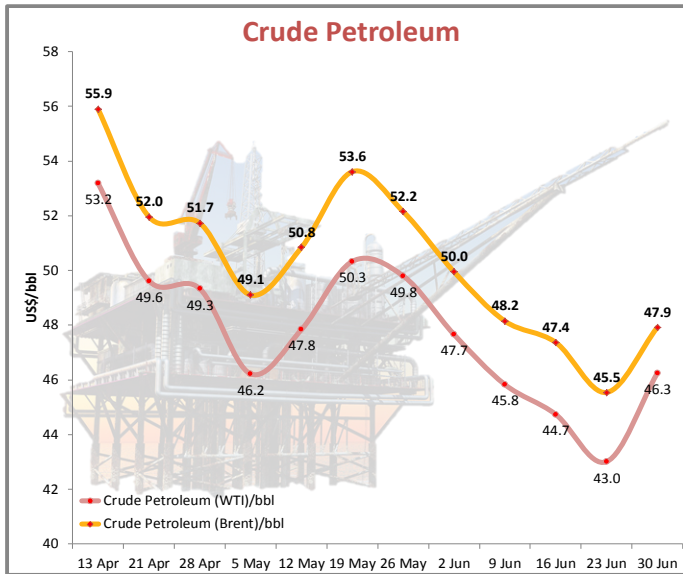
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group.

Commodity Price Trends



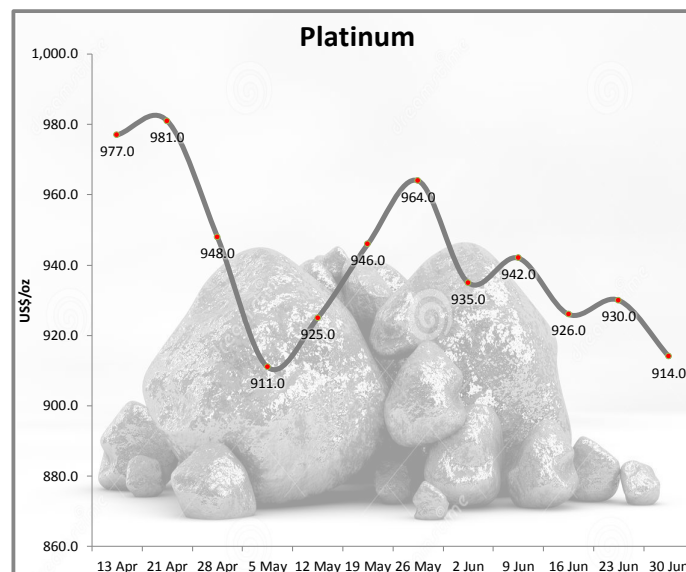
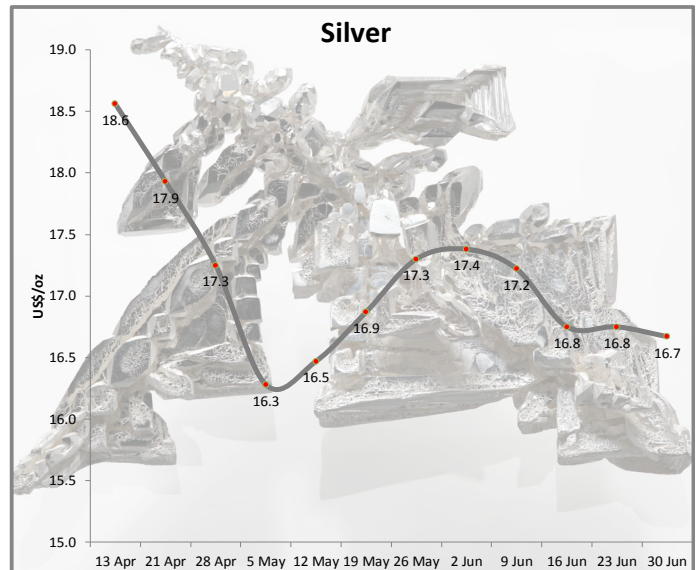
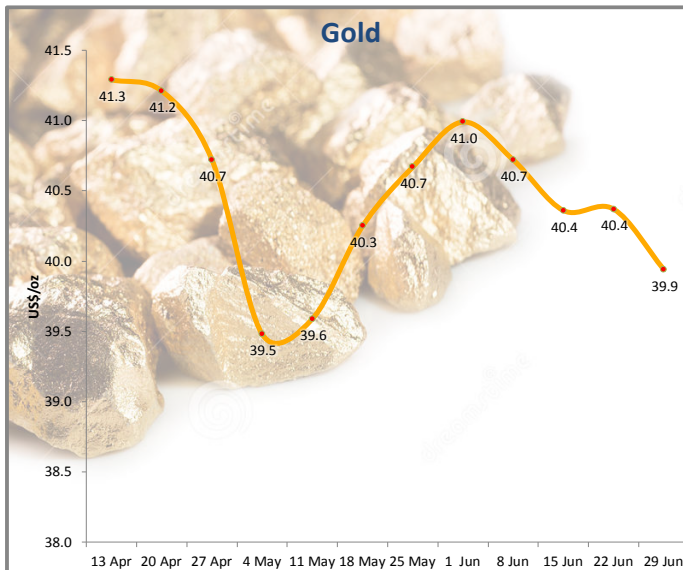
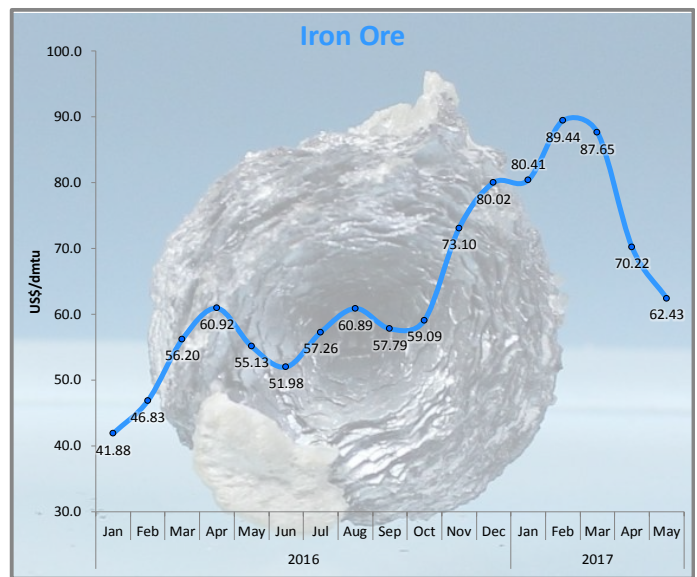
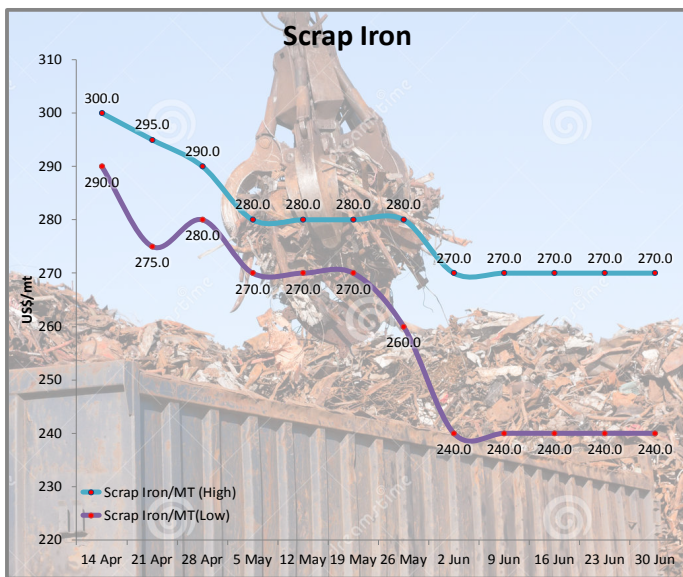
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank.

MITI PROGRAMME

First Kick-Off Pitching Session for Local Technology Start-Ups and Scale-Ups', 22 June 2017





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

MEDIA RELEASE

MALAYSIA FLYING HIGH AT THE INTERNATIONAL PARIS AIR SHOW 2017

The Ministry of International Trade & Industry (MITI) today announced that Malaysia had an eventful participation at the International Paris Air Show. The week long Air show which ends on 25 June, brings together aerospace players from the world over to network, exhibit and converge new product ideas, knowledge transfer and training capabilities, among others.

The National Aerospace Industry Coordinating Office (NAICO), CEO, Shamsul Kamar Abu Samah said that Malaysia's aim at participating in the Air show was to showcase its home-grown companies at the global aerospace arena and he was proud to say that goal was accomplished.

The Malaysian small medium enterprises (SMEs) recorded an achievement of USD17.2 million of potential sales from their participation at the event. The 10 SMEs are from the EPP8: Developing SMEs in the Global Aerospace Manufacturing Industry Programme under SME Corporation Malaysia. These companies were identified to be further developed as part of the Government's initiative to expand the local aerospace supply chain. Throughout the event the SMEs participated in business networking meeting with major industry players. Malaysia was able to achieve this due to the strategic collaborative efforts between NAICO under MITI, SME Corporation Malaysia, Malaysia External Trade Development Corporation (MATRADE), Malaysian Investment Development Authority (MIDA) and the SMEs.

A total of 3 Memoranda of Understanding (MoU) and 1 Letter of Intent (LOI) were signed during the event. Major highlights include Malaysia Airport Holdings Berhad's (MAHB) signing with two companies namely Gyeongnam Techno Park (GNTP) from South Korea on manufacturing (aero structures, components, tools & jigs) and MRO for aero-engine and components and Denmark based Skyways Technics on the expansion plan within the Malaysia Airports' aerospace ecosystem. The Letter of Intent (LOI) between Aerospace Malaysia Innovation Center (AMIC) with AIRBUS and The French Government's Ministry of National Education (MENESR) will look into developing new innovative methods of training for aerospace engineers and blue collar workers in Malaysia.

Malaysia continued its successful streak with Air Asia Group winning four awards at the 2017 Skytrax World Airline Awards held in conjunction with the Air show. Air Asia won the World's Best Low-Cost Airline 2017, Best Low-Cost Airline in Asia 2017, World's Best Low-Cost Airline Premium Cabin 2017 and World's Best Low-Cost Airline Premium Seat 2017 awards.

Another notable event is the signing of an MoU between the Malaysia Aerospace Industry Association (MAIA) with the Taiwan Aerospace Industry Association (TAIA) on aerospace development, particularly in the area of human capital development, R&T, aerospace capabilities and business opportunities between Malaysia and Taiwan. This collaboration is timely as various OEM strategies pivot towards the high growth regions such as Asia Pacific which aims to capture 40 per cent of new commercial aircraft fleet growth. Taiwan's aerospace industry development have been recording a healthy 15% growth per year since 1992, prompting MAIA to form this collaboration as part of its effort in positioning Malaysia as a capable and competitive manufacturing, MRO and services base that is able to supplement and integrate with the Taiwanese and regional aerospace sectors.

The Malaysian Government will continue to promote the aerospace eco-system to accelerate local supply chain development as well as to bring in cutting-edge technology to the country. This is in line with Malaysia's Industry 4.0 initiative to enhance Malaysia's competitiveness at the global arena. The export promotion of aerospace services will remain an important activity to promote Malaysia as the regional aerospace hub in South East Asia.

Ministry of International Trade and Industry (MITI)
23 June 2017

future thinking

Kindly click <https://www.mti.gov.sg/ResearchRoom/SiteAssets/Pages/Future-Tense-2016/Future%20Tense%202016.pdf> to download this publication.



ANNOUNCEMENT

NOTICE



Starting from **2nd May 2017**, consultation on **Cost Analysis (CA), Certificate Of Origin (COO) And Approved Permit (AP)** will be at **MITI Business Advisory Centre (BAC), Level 2, MITI Tower.**

MONDAY – THURSDAY : 10.30AM – 12.30PM/2.30PM – 4.30PM | FRIDAY : 10.30AM – 12.00 NOON/3.00PM – 4.30PM

More..

ASEAN ESSAY COMPETITION 2017

in conjunction with 50th ASEAN Day Celebration

Submission ends **7 July 2017**

For more information, please visit www.miti.gov.my

CATEGORY A

Secondary School Students
(Form 1 to Form 5) or equivalent

1st RM1,000
2nd RM700
3rd RM300

CATEGORY B

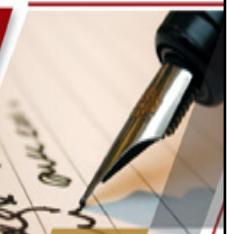
Institute of Higher Education (Public and Private) Students, Matriculation Students, Form 6 Students, or equivalent

1st RM2,000
2nd RM1,000
3rd RM500

CATEGORY C

All Malaysians aged 21 years and above

1st RM2,000
2nd RM1,000
3rd RM500



ANUGERAH KECEMERLANGAN INDUSTRI

INDUSTRY EXCELLENCE AWARD



AKI 2018 - Open to All companies
Closing Date: 31 January 2018



Glossary

of Technical Terms

FTA

Free Trade Agreement – an agreement between two or more countries with the aim of liberalising the trade of goods and services and access to investment between those countries. An FTA does this by removing barriers to trade, such as eliminating most (if not all) tariffs and removing quotas on goods that can be exported or imported.

FTAs currently pursued with selected countries are not confined to liberalisation and market opening measures alone. They are comprehensive and include investment, trade facilitation, intellectual property rights (IPR) as well as economic cooperation in areas such as:

- **competition policy;**
- **standards and conformity assessment;**
- **information and communication technology;**
- **science and technology;**
- **education and training;**
- **research and development;**
- **financial cooperation;**
- **Small and Medium Enterprises (SMEs) development; and**
- **paperless trading.**

Financial Account

Records the sales of assets i.e. sales of assets to foreigners and purchases of assets located abroad.

Financial Derivatives

Financial derivatives are financial instruments that are linked to a specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right. Transactions in financial derivatives should be treated as separate transactions rather than as integral parts of the value of underlying transactions to which they may be linked. The value of a financial derivative derives from the price of an underlying item, such as an asset or index. Unlike debt instruments, no principal amount is advanced to be repaid and no investment income accrues. Financial derivatives are used for a number of purposes including risk management, hedging, arbitrage between markets, and speculation.

Financial derivatives enable parties to trade specific financial risks (such as interest rate risk, currency, equity and commodity price risk, and credit risk, etc.) to other entities who are more willing, or better suited, to take or manage these risks—typically, but not always, without trading in a primary asset or commodity. The risk embodied in a derivatives contract can be traded either by trading the contract itself, such as with options, or by creating a new contract which embodies risk characteristics that match, in a countervailing manner, those of the existing contract owned.

**TO BE
CONTINUED...**



Desiderata

Go placidly amid the noise and haste,
and remember what peace there may be in silence.
As far as possible without surrender
be on good terms with all persons.
Speak your truth quietly and clearly;
and listen to others,
even the dull and the ignorant;
they too have their story.
Avoid loud and aggressive persons,
they are vexations to the spirit.
If you compare yourself with others,
you may become vain and bitter;
for always there will be greater and lesser persons than yourself.
Enjoy your achievements as well as your plans.
Keep interested in your own career, however humble;
it is a real possession in the changing fortunes of time.
Exercise caution in your business affairs;
for the world is full of trickery.
But let this not blind you to what virtue there is;
many persons strive for high ideals;
and everywhere life is full of heroism.
Be yourself.
Especially, do not feign affection.
Neither be cynical about love;
for in the face of all aridity and disenchantment
it is as perennial as the grass.
Take kindly the counsel of the years,
gracefully surrendering the things of youth.
Nurture strength of spirit to shield you in sudden misfortune.
But do not distress yourself with dark imaginings.
Many fears are born of fatigue and loneliness.
Beyond a wholesome discipline,
be gentle with yourself.
You are a child of the universe,
no less than the trees and the stars;
you have a right to be here.
And whether or not it is clear to you,
no doubt the universe is unfolding as it should.
Therefore be at peace with God,
whatever you conceive Him to be,
and whatever your labors and aspirations,
in the noisy confusion of life keep peace with your soul.
With all its sham, drudgery, and broken dreams,
it is still a beautiful world.
Be cheerful.
Strive to be happy.

Max Ehrmann (1927)



MITI MWB APPs is now available for IOS, Android and Windows platforms. MWB APPs can be download from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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