



**MINISTRY OF
INVESTMENT, TRADE AND INDUSTRY**

MEDIA STATEMENT

**THE 30TH APEC ECONOMIC LEADERS' MEETING (AELM) TO FOCUS ON
ECONOMIC TIES, INCLUSIVITY, SUSTAINABILITY AND RESILIENCE TO
ACHIEVE PUTRAJAYA VISION 2040**

The Ministry of Investment, Trade & Industry (MITI) will be facilitating the attendance of the Prime Minister of Malaysia, YAB Dato' Seri Anwar Ibrahim, at the **30th APEC Economic Leaders' Meeting (AELM) with the theme, "Creating a Resilient and Sustainable Future for All"** in San Francisco, USA, from **14 to 17 November 2023**.

YAB Prime Minister will be leading the Malaysian delegation, accompanied by the Minister of Investment, Trade and Industry, YB Senator Tengku Datuk Seri Utama Zafrul Tengku Abdul Aziz; the Minister of Foreign Affairs, YB Dato' Seri Diraja Dr. Zambry Abdul Kadir; and senior government officials. The Prime Minister's presence reflects Malaysia's proposed active engagement during the **30th APEC Economic Leaders' Meeting** and will contribute towards efforts on addressing issues that are critical at the regional level, primarily within the Asia-Pacific.

YAB Prime Minister will also lead the Malaysian delegation at the **APEC Economic Leaders' Informal Dialogue** with Guests, namely Leaders of Colombia, Fiji and India; **the APEC Business Advisory Council (ABAC) Dialogue with APEC Economic Leaders;** and **the APEC Economic Leaders' Retreat**. These events will serve as an opportunity for YAB Prime Minister to articulate Malaysia's perspectives on the current global economy and exchange views on pressing regional issues with esteemed APEC Leaders, influential CEOs, and successful entrepreneurs.

On the sidelines of AELM, YB Minister MITI will accompany YAB Prime Minister to the Second Indo-Pacific Economic Framework (IPEF) Leaders' Meeting on 16

November 2023. IPEF, a fourteen-nation cooperative framework in the Indo-Pacific, was set up under President Joseph Biden’s administration to address long-term economic issues, enabling partners to nimbly respond and keep pace with new global challenges and opportunities.

YAB Prime Minister is also scheduled to have bilateral meetings with his counterparts to strengthen bilateral relationships, exchange ideas on enhancing economic integration among APEC Economies as well as to discuss on how trade and investment could be part of the solution in cushioning the impact of geopolitical and geoeconomic complexities.

MITI has also arranged for **business meetings** for YAB Prime Minister.

Tengku Zafrul said, **“Capitalising on YAB Prime Minister’s presence in San Francisco, MITI has also arranged for one-on-one meetings with the top management of Google, Enovix, Microsoft and TikTok on the sidelines of the AELM.** These meetings are aimed at **finalising potential investments which would create high-quality job opportunities in Malaysia,** in line with the strategies and objectives outlined in the MADANI Economic Framework and New Industrial Master Plan 2030 (NIMP 2030).”

In conjunction with his presence in San Francisco, YAB Prime Minister will deliver a **public lecture on “Superpower Rivalry and Rising Tensions in the Asia-Pacific – The View from Southeast Asia”** at **Berkeley University,** on **14 November 2023.** Additionally, a gathering with the Malaysian Diaspora based in San Francisco will be organised on 17 November 2023 to provide an opportunity for YAB Prime Minister to share his thoughts and vision under the Malaysia MADANI Framework.

In her role as the APEC Chair for 2023, the United States (US) will be hosting the AELM, the penultimate APEC meeting of the year. APEC 2023 marks the US’ third time hosting the AELM, following their previous hosting years in Blake Island (1993) and (Honolulu) 2011. H.E. Excellency Joseph R. Biden, President of the United States of America, will Chair the AELM 2023, and is expected to lead in-depth discussions

with APEC Leaders on topics centred around strengthening economic ties, enhancing inclusivity and sustainability, and bolstering economic resilience and complexity.

This year, the US expects to adopt the APEC Leaders' 2023 Golden Gate Declaration which will serve as a testament to the region's commitment to address global challenges and advance APEC's efforts towards realising the Putrajaya Vision 2040. The issuance of the leaders' declaration underscores the spirit of unity and cooperation among APEC Economies, particularly in light of ongoing challenges, which include the climate crisis and supply chains disruptions.

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About MITI

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

Media enquiries:

Strategic Communications Unit, MITI

Tel : +603 62000083

Fax : +603 62064293

Email : alluks@miti.gov.my