



## **MEDIA RELEASE**

### **MITI SECURES RM2.4 BILLION OF POTENTIAL EXPORTS THROUGH PM'S VISIT TO KYRGYZ REPUBLIC, KAZAKHSTAN & UZBEKISTAN**

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The Ministry of Investment, Trade & Industry (MITI) has secured **RM2.4 billion of potential exports of Malaysian goods and services** through the inaugural official visit of Malaysia's Prime Minister, YAB Dato' Sri Anwar Ibrahim to the Krgyz Republic, Kazakhstan and Uzbekistan from 15 – 19 May 2025. The Minister of MITI, YB Tengku Datuk Seri Utama Zafrul Aziz, was part of the Prime Ministerial delegation.

The potential exports are in sectors such as **electrical and electronics (E&E); palm oil and palm oil-based products; fast-moving consumer goods (FMCG); energy and industrial solutions; food and beverage (F&B); furniture; halal products and services; oil and gas; building materials and construction; professional services as well as jewellery**. These export commitments were made by captains of industry in separate roundtable meetings with Dato' Sri Anwar in Kazakhstan and Uzbekistan. This encouraging outcome signifies the strengthening of economic ties between Malaysia and these Central Asian countries.

In **Astana, Kazakhstan**, Dato' Sri Anwar Ibrahim and H.E. Olzhas Bektenov, the Prime Minister of Kazakhstan jointly chaired a Roundtable Meeting between **26 prominent business leaders from 12 Kazakh companies** which are also among the country's largest private entities, and representatives from **several Malaysian GLCs and 14 Malaysian**

**companies.** The Kazakh companies represented industries such as mining, O&G, energy, construction, FMCG and tourism.

In **Samarkand, Uzbekistan**, Dato' Sri Anwar and H.E. His Excellency Jamshid Khodjaev, Deputy Prime Minister of Uzbekistan jointly chaired a **High-Level Business Forum** for more than **200 representatives** from **leading Uzbek companies, several Malaysian GLCs and Malaysian companies.** The companies represented various industries including pharmaceutical, construction and real estate, O&G, retail and distribution as well as financial services.

During both meetings, Dato' Sri Anwar underscored the importance of strengthening bilateral and economic ties in facing complex global challenges, while reiterating Malaysia's commitment towards building robust trade, investment and cultural linkages.

The Prime Minister also witnessed the **exchange of eight Memorandum of Understanding (MOU)** between Malaysian entities and those from Kazakhstan as well as Uzbekistan. One of the MOUs exchanged was between MITI's agency, the **Malaysia External Trade Development Corporation (MATRADE) and the Chamber of Commerce & Industry of Uzbekistan (CCIU).** This MOU signifies more upcoming opportunities for Malaysian businesses as **CCIU is Uzbekistan's largest business chamber, representing more than 280,000 members.** Other MOUs exchanged were in the areas of trade promotion, training and education, research and development as well as retail and distribution.

Tengku Zafrul Aziz said, "We are pleased to have achieved **RM2.4 billion of cumulative potential exports from the businesses in Kazakhstan and Uzbekistan.** This significant figure – confirmed through the roundtable meetings in both countries – **reflects their respective business communities' growing trust in Malaysia as a strategic partner in trade and investment.** MITI will ensure that those export commitments are realized as quickly as possible to support Malaysia's GDP growth."

“There are numerous opportunities for Malaysian companies in the Central Asia region. Through MATRADE’s presence in Almaty and Tashkent, we will **expand business opportunities for Malaysian companies**, and MITI will ensure these will translate into **commercial opportunities for Malaysian SMEs, and jobs for Malaysians**,” continued Tengku Zafrul.

During the visit to Uzbekistan, **Malaysia and Uzbekistan also agreed to reactivate the Joint Trade Committee (JTC) Meeting**. The JTC serves as a platform to address issues of interest; discuss existing and possible new areas of cooperation; strengthen private sector collaboration and further encourage trade and investment between the two countries.

## **MINISTRY OF INVESTMENT, TRADE & INDUSTRY (MITI)**

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### **About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia’s rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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