



INDUSTRY EXCELLENCE AWARD (AKI) 2024 RECOGNIZES MALAYSIAN INDUSTRY'S PERFORMANCE IMPROVEMENTS

The Ministry of Investment, Trade, and Industry (MITI) has organized the Industry Excellence Award (AKI) 2024 to recognize Malaysian companies that demonstrate excellence in management practices, product and service quality, and continuous value creation for their stakeholders. Since its inception in 1991, this award has become a highly anticipated biennial event for industry players.

A total of 13 categories were contested in AKI 2024, with three main awards: the **Manufacturing Sector Excellence Award** (three categories), the **Services Sector Excellence Award** (four categories), and the **Open Category Excellence Award** (one category). Additionally, one winner from these eight categories was selected to receive the **Prime Minister's Award**, the most prestigious recognition of industry excellence by the public sector.

The awards ceremony was graced by the Prime Minister of Malaysia, YAB Dato' Seri Anwar Bin Ibrahim, who also presented the Prime Minister's Award to the selected winner. YB Senator Tengku Datuk Seri Utama Zafrul Aziz, the Minister of Investment, Trade & Industry was also present as host and to celebrate the winners and participants.

Other contested categories include the **Most Promising Company Excellence Award**, for companies established for no more than five years and showing a positive record in sales and profits with continued growth potential. **The Industry4WRD Excellence Award**, introduced in 2020, was also contested with two categories compared to one category in 2020, meant for companies with sales not exceeding RM50 million, and companies with sales turnover of RM50 million and above.

A new award introduced this year is the **ESG (Environmental, Social, and Governance) Excellence Award**, recognizing companies' efforts in ESG compliance to drive sustainability. This reflects MITI's commitment to promoting sustainable and responsible business practices, in line with one of the missions of the New Industrial Master Plan 2030 (NIMP 2030).

The evaluation for AKI 2024 is based on the **Malaysia Business Excellence Framework (MBEF)**, an internationally recognized evaluation framework used to promote global best practices in business excellence. Evaluations related to IR4.0 and ESG were also carefully structured by MITI and the agencies involved, right from the early implementation stage of IR4.0 and ESG for the industry.

Tengku Zafrul said, "The AKI recognition plays a vital role in promoting healthy competition and continuous innovation in our industrial and trade sectors. At MITI, we also view **AKI as one of the key initiatives supporting Malaysia's industrial transformation to drive excellent, inclusive, and sustainable economic growth**, in line with the overarching mission of the New Industrial Master Plan 2030. MITI is confident that AKI 2024 will continue to encourage a culture of excellence among Malaysian companies and inspire them to achieve continuous success to compete globally, because MITI is *where global starts*."

The AKI evaluation is led by the AKI Council appointed by MITI and chaired by YBhg. Tan Sri Yong Poh Kon. The AKI Council is comprised of industry figures and senior public officials. The Council is responsible for determining the evaluation methods and criteria, finalizing the categories, and selecting the winners for each category. The evaluation and shortlisting process for companies eligible to be nominated as winners was conducted by the Evaluation Committee supporting the AKI Council.

For more information about the Industry Excellence Award (AKI) 2024, please visit the official MITI website at aki.miti.gov.my.

Attachment 1: List of AKI 2024 Winners

Attachment 2: AKI 2024 Program Book

MINISTRY OF INVESTMENT, TRADE, AND INDUSTRY

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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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