



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

MEDIA RELEASE

FORMATION OF SUSTAINABLE AVIATION ENERGY TASK FORCE BY MITI

At the opening of the Malaysia Aerospace Summit 2022 (MyAERO'22), Senior Minister and Minister of International Trade and Industry YB Dato' Seri Mohamed Azmin Ali announced the formation of the Sustainable Aviation Energy Task Force led by MITI. The task force aims to provide policy recommendations and coordinate implementation of public-private partnership national projects and initiatives to help achieve reduction of carbon footprint in the aerospace industry including production of Sustainable Aviation Fuel (SAF) in Malaysia. The Task Force comprised members from government and private sector including Malaysia Aviation Group, Air Asia and Petronas.

MyAERO'22 is organised by the National Aerospace Industry Coordination Office (NAICO), MITI in collaboration with SOCSO, IEM and AMIC featuring aerospace exhibition, career fair, industry seminar focusing on Digital Transformation and Innovation towards Sustainable Aerospace Ecosystem and a tech-talk session on Additive Manufacturing.

MyAERO'22 gathered stakeholders in the aerospace industry highlighting potential and current capabilities of the Malaysian aerospace industry ecosystem and providing the platform for subject matter experts to share and promote industry competency development.

The Malaysian aerospace industry has been on an upward trajectory to help position Malaysia as a regional powerhouse and integral to the global aerospace industry supply chain. Last year, the industry recorded RM104.7 million worth of investments, a total trade of RM13.84 billion and revenue of RM12.2 billion.

RM2 billion worth of work packages were awarded to the local aerospace industry involving RM600 million worth of MRO expansion projects which are expected to be implemented by the fourth quarter this year. The Farnborough International Airshow 2022 held last month saw Malaysian companies securing RM572.6 million of business deals.

The Government remains committed to facilitate the growth of the aerospace industry with the introduction of various initiatives currently being implemented under the Twelfth Malaysia Plan (12MP). These initiatives will be in coherence with the 3 focus areas by MITI in terms of policy direction and strategic initiatives in the near term namely trade and sustainable development, supply chain resiliency and human capital development.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

16 AUGUST 2022

About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

Media enquiries:

Strategic Communications Unit, MITI

Tel. : 03-62000083

Fax : 03-62064293

Email : alluks@miti.gov.my

2