

MEDIA STATEMENT

INITIATION OF AN ANTI-DUMPING DUTY INVESTIGATION ON IMPORTS OF POLYETHYLENE TEREPHTHALATE (PET) ORIGINATING OR EXPORTED FROM THE PEOPLE'S REPUBLIC OF CHINA AND THE REPUBLIC OF INDONESIA

On 10 July 2024, the Government of Malaysia (Government) received a petition from a domestic producer, Recron (M) Sdn. Bhd. (Petitioner), requesting for an anti-dumping duty investigation on imports of polyethylene terephthalate (PET) originating or exported from the People's Republic of China (PRC) and Republic of Indonesia (Indonesia). The Petitioner alleged that imports of the subject merchandise originating or exported from PRC and Indonesia were sold at a price much lower than their domestic selling price in PRC and Indonesia (dumped price).

The Petitioner further claimed that dumped imports from PRC and Indonesia have increased in terms of absolute quantity and have caused material injuries to the Petitioner. The Government has assessed and considered the information and evidence of dumping, injury and causal link set out in the Petition and decided to initiate the antidumping duty investigation on polyethylene terephthalate (PET) originating or exported from PRC and Indonesia pursuant to section 20 of the Countervailing & Anti-Dumping Duties Act 1993 (the Act) and regulation 2 of the Countervailing & Anti-Dumping Duties Regulations 1994 (the Regulations).

In accordance with the Act and the Regulations, a preliminary determination will be made within 120 days from the date of initiation. If the preliminary determination is affirmative, the Government will impose a provisional anti-dumping duty at the rate that is necessary to prevent further injury to the domestic industry.

The Ministry of Investment, Trade and Industry (MITI) will distribute a set of questionnaire and relevant documents to interested parties such as domestic producers, foreign exporters/producers of the subject merchandise in PRC and Indonesia, importers as well as the Government of China dan Indonesia. Other interested parties who wish to participate in the anti-dumping duty investigation may request for the questionnaires in writing to MITI no later than 23 August 2024.

Interested parties may also provide their views in writing, questionnaire responses and additional supporting evidence to MITI by 6 September 2024. In the event the interested parties do not provide the necessary information or the information and views are not received in an adequate form within the specified time limit, the Government may make its preliminary determination based on the available facts.

Request for the questionnaires and further enquiries concerning the anti-dumping duty investigation can be directed to:

Director Trade Practices Section Ministry of Investment, Trade and Industry (MITI) Level 9, Menara MITI, No. 7, Jalan Sultan Haji Ahmad Shah 50480 Kuala Lumpur, MALAYSIA

| Telephone Number | : | (603) 6208 4632 / 4634 / 4636 |
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| Facsimile Number | : | (603) 6211 4429 |
| E-mail address | : | <u>alltps@miti.gov.my</u> |

MINISTRY OF INVESTMENT, TRADE AND INDUSTRY (MITI) 9 August 2024

About MITI: MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

