



MEDIA RELEASE

THE THIRD APEC STRUCTURAL REFORM MINISTERIAL MEETING (SRMM) TO CONVENE VIRTUALLY ON 16 JUNE 2021

Following the success of the 27th APEC Ministers Responsible for Trade (MRT) Meeting on 5 June 2021, New Zealand will be hosting the 3rd APEC Structural Reform Ministerial Meeting (SRMM) virtually on 16 June 2021. Both YB Senior Minister and Minister of International Trade and Industry, YB Dato' Seri Mohamed Azmin Ali and YB Deputy Minister of International Trade and Industry, YB Senator Datuk Lim Ban Hong will be involved in the Meeting.

The 3rd SRMM will be the second ministerial meeting hosted by New Zealand in its capacity as host of APEC 2021. Ministers and officials from 21 APEC Economies are expected to participate in the meeting which will be chaired by The Honourable Dr. David Clark, Minister of Commerce and Consumer Affairs, New Zealand. Other keynote speakers participating include The Honourable Mr. Grant Robertson, Chair of the APEC Finance Ministers' Process, Mr. Mathias Cormann, Secretary-General of the Organisation for Economic Co-operation and Development (OECD) and Dr. Gita Gopinath, Chief Economist, International Monetary Fund (IMF).

The Meeting aims to advance APEC's structural reforms efforts in support of respective APEC Economies' domestic reforms. In this regard, the upcoming meeting will focus on the role of structural reforms designed to support post-pandemic economic recovery. Ministers are expected to exchange views on how structural reforms will be implemented towards economic recovery that is inclusive, sustainable and driven by innovation.

The discussion of the 3rd SRMM will be guided by specific topics that will be addressed by the Ministers and keynote speakers, namely:

- green recovery supporting structural reform for sustainable economic growth and recovery from economic shocks;
- structural reform and recovery from economic shocks; and
- the interplay between macro and microeconomic policies in effective recovery from economic shocks.

Malaysia places great importance on structural reforms agenda in APEC. This year, Malaysia together with Canada will be championing the work on “Resolving Insolvency”, one of the 5 indicators in the Third APEC Ease of Doing Business (EoDB) Action Plan which will be adopted at the upcoming SRMM.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)

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About MITI

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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