



MEDIA RELEASE

THE UNITED STATES SECRETARY OF COMMERCE, HER EXCELLENCY GINA M. RAIMONDO, TO VISIT MALAYSIA ON 18 NOVEMBER 2021

YB Dato' Seri Mohamed Azmin Ali, Senior Minister and Minister of International Trade and Industry will be receiving the United States Secretary of Commerce, Her Excellency Gina M. Raimondo on 18 November 2021. The visit marks the inaugural visit by a high-ranking United States' official to Malaysia under the Biden-Harris Administration.

Secretary Raimondo will be meeting YB Dato' Seri Mohamed Azmin Ali to deliberate on post-pandemic economic recovery and measures towards advancing trade and investment co-operation between the two nations. Both Ministers will also co-chair a roundtable session with representatives of the semiconductor industry establishments operating in Malaysia - that are part of the United States' supply chain. The Roundtable session will discuss strategic efforts to boost US-Malaysia collaboration in keeping the semiconductor supply chain robust for both countries.

Secretary Raimondo will also pay a courtesy call on The Right Honourable Prime Minister, Dato' Sri Ismail Sabri Yaakob to exchange views on bilateral relations, as well as issues of mutual interest.

Malaysia and the United States enjoy a long-standing historical and diplomatic relationship which has fostered plenty opportunities in trade and investment. In 2020, the United States was Malaysia's third largest trading partner with RM178.2 billion (USD42.5 billion) worth of bilateral trade recorded, an increase of 7.8 per cent compared with 2019.

On the investment front, in 2020 the United States was the second largest foreign investor in Malaysia in terms of implemented manufacturing projects, with 854 implemented manufacturing projects worth RM88.5 billion (USD25.4 billion), creating 206,921 jobs.

MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY (MITI)

16 NOVEMBER 2021

About MITI

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

Media enquiries:

Strategic Communications Unit, MITI

Tel : +603 62000083

Fax : + 603 62064293

Email : alluks@miti.gov.my