

## MEDIA RELEASE

### **YB. MITI MINISTER'S PARTICIPATION IN WORLD ECONOMIC FORUM 2020 AND INFORMAL MINISTERIAL GATHERING ON WTO**

**21 - 24 JANUARY 2020, DAVOS-KLOSTERS, SWITZERLAND**

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The World Economic Forum (WEF) Annual Meeting 2020 will take place from 21 – 24 January 2020 in Davos-Klosters, Switzerland. This year's central theme is *"Stakeholders for a Cohesive and Sustainable World"*.

Minister of International Trade and Industry, YB Datuk Darell Leiking will represent Malaysia at this prestigious event. YB Datuk Darell Leiking is expected to participate and contribute in a few sessions namely, *"Recharging International Trade"*, *"Informal Gathering of World Economic Leaders (IGWEL): Climate and Growth – An Emerging, Urgent Opportunity"*, *"Easing Investment Worldwide"*, *"Board of Stewards Meeting: Future of Trade and Global Economic Interdependence"* and *"4<sup>th</sup> Belt and Road Forum"*. YB Minister will be sharing Malaysia's experience regarding APEC, ASEAN and initiatives under the Belt and Road as well as providing Malaysia's perspective on the current global, regional and industry challenges.

Malaysia will also take the opportunity to emphasise the nation's business friendly environment and policies to attract investment.

Taking advantage of his presence in Davos, YB Datuk Darell Leiking is scheduled to meet and discuss bilateral trade and investment issues with his counterparts from Switzerland, Turkey and Palestine. YB Minister will also be meeting CEOs of multinational companies such as ABB Switzerland, Dassault Systemes, DP World, Novartis, Festo AG, Jumeirah Group, Micron, Standard Chartered and Yidu Cloud to discuss potential business activities in Malaysia.

WEF, an independent international organisation for public-private cooperation was established five (5) decades ago with a mission to improve the economic state of the world. The annual meeting, generally held in January gathers the world's top business leaders, politicians, academicians and leaders of the society to discuss major global issues affecting the world's economy and to brainstorm suggestions and plans to address these challenges. More than 2,500 participants including approximately 300 Head of States/Governments and government representatives and 1,500 global corporate leaders are expected to attend the event.

Besides the Forum, YB Datuk Darell Leiking will also be representing Malaysia at the Informal Ministerial Gathering on WTO organised by Switzerland. Ministers are expected to share views and dialogue on the challenges facing the multilateral trading system.

**Ministry of International Trade and Industry**

**21 January 2020**

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**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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