

## MEDIA RELEASE

### MALAYSIA APPROVES FOUR MANUFACTURING PROJECTS WORTH RM5.4 BILLION

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The National Committee on Investment (NCI), co-chaired by YB Datuk Darell Leiking, Minister of the International Trade and Industry (MITI) and YB Tuan Lim Guan Eng, Minister of Finance approved another four projects in the manufacturing sector worth RM5.4 billion on 12 December 2019. The projects will be located in Sabah, Johor, Selangor and Pulau Pinang.

One of the approved projects was an investment worth RM2 billion by a multinational glass manufacturer to produce *float glass and photovoltaic functional glass* at the Kota Kinabalu Industrial Park. This investment is expected to create over 1,000 job opportunities, whereby 80% will be Malaysians.

“We look forward to attract more investments in the near future. For the first nine months of 2019, Malaysia recorded RM149 billion worth of approved investments in the services, manufacturing and primary sectors. This was 4.4% higher than the RM142.6 billion approved in the same period last year. These investments involved 4,025 projects and will create an additional of 93,841 job opportunities. Notably, approved investments for global establishments saw an increase of 185.7% during the period. The Malaysian Investment Development Authority (MIDA) has secured 126 projects proposing to make Malaysia the Principal Hubs, regional offices or representative offices. These activities are expected to create job opportunities for 884 knowledge-based or highly technical skilled workers. These projects will also position Malaysia on course for greater integration into the global supply chain,” said YB Datuk Darell Leiking.

On 8 May 2019, Cabinet has empowered NCI as the sole approving committee for investments. To further strengthen the governance of NCI, the Cabinet has also agreed for MITI and MOF to co-chair the committee. This enhanced NCI deliberates and make decisions on investment projects received by all investment promotion agencies including MIDA, Regional Corridors, Halal Development Corporation (HDC), Malaysia Digital Economy Corporation (MDEC), BioEconomy Corporation and the Ministry of Agriculture.



Ministry of International Trade and Industry  
13 December, 2019

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**About MITI:**

The Ministry of Commerce and Industry was established in April 1956 then was renamed as The Ministry of Trade and Industry in February 1972. On 27 October 1990, the Ministry was separated into two Ministries which are; Ministry of International Trade and Industry (MITI) and Ministry of Domestic Trade and Consumer Affairs (KPDN).

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation

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