



MEDIA RELEASE

OUTCOME OF THE TRADE AND INVESTMENT MISSION TO TOKYO AND OSAKA, JAPAN, 14-17 OCTOBER 2018

- 91 delegates including EXCO members from Johor, Terengganu, Malacca and Penang as well as state government/investment agencies from Johor, Malacca, Terengganu, Sabah, Perak, Kedah, Selangor and Penang.
- Bilateral meeting with His Excellency Hiroshige Seko, Minister of Economy, Trade and Industry (METI). The Government of Malaysia will support Japan to host the World Expo 2025.
- Seminar on 'Business Opportunities in Malaysia' were held in Tokyo (601 participants) and Osaka (347 participants).
- Numbers of individual Business Meetings arranged were 203 meetings in Tokyo and 125 meetings in Osaka.
- In Tokyo, potential investments were **RM 1.08 billion** which were mainly concentrated in the petrochemical industry, logistics and medical devices. In Osaka, potential investments were RM1.05 billion and potential import of **RM 33 million**. These potential investments were mainly concentrated in the electrical and electronics industry, while, potential trade is mainly from furniture, household products and 'do it yourself (DIY)' products. Among the Japanese companies that have decided to invest in Malaysia are as follows:

A. Tokyo

- (i) Daiwa House Industry Co. Ltd. will construct a logistics facility with cold storage services in Malaysia. The investment value is about RM74 million; and
- (ii) Japan Lifeline Co., Ltd. which through its Malaysian subsidiary, JLL Malaysia Sdn. Bhd., will invest RM80 million to build its first factory outside of Japan in North Penang Science Park (NPSP). JLL is a medical devices manufacturer specializing in cardiovascular devices.

B. Osaka

- (iii) Daikin Industries Ltd. is a Japanese multinational air conditioning manufacturing company headquartered in Osaka will invest in new PCBA factory development as well as their new Daikin Malaysia Group Distribution center and enhancement of their R&D activities in their Daikin R&D Innovation Center. Total worth of all projects is up to RM355 million; and
- (iv) Dai-ichi Seiko Co. Ltd. established a new facility in Taman Teknologi Nusajaya, Johor Bahru. The company will undertake the manufacturing of plastic parts for automotive sensors with proposed investments of RM297 million.
- Two visits to potential Japanese companies i.e. Nissan Motor Corporation and Shimadzu Corporation to explore potential investments. Shimadzu Corporation is one of the world's leaders in analytical and measuring instruments.

**Ministry of International Trade and Industry Malaysia
18 October, 2018**

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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

Media inquiries

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