



## **MEDIA RELEASE**

### **POTENTIAL INVESTMENTS WORTH RM6.6 BILLION TO BE REALISED FROM TRADE AND INVESTMENT MISSION TO THE UNITED STATES, 1 – 6 APRIL 2019**

The Minister of International Trade and Industry, YB Datuk Darell Leiking led a successful Trade and Investment Mission to the United States (US) organised by Malaysian Investment Development Authority (MIDA), Malaysia External Trade Development Corporation (MATRADE) and InvestKL from 1 to 6 April 2019.

The mission was able to generate potential investments worth RM6.6 billion, mainly in key projects within the electrical and electronics and chemical industries.

Covering the cities of Washington DC, New York, Seattle and San Jose, YB Minister also held several bilateral discussions with senior US government officials to strengthen trade and economic relationships between the two countries.

A series of high level meetings were also held with potential US investors in the manufacturing and services sectors such as chemical, electrical and electronics and aerospace, while in the services sector include tourism, support services for business aviation and centre of excellence for financial services.

During the mission, YB Minister was also interviewed by several international media agencies. In these interviews, YB Minister expressed that both the US and China have a global responsibility to resolve their differences amicably as their actions will impact all economies and the global supply chain. He also delivered key messages on investment opportunities in Malaysia.

There were also specific discussions on potential investments in data centres, while Microsoft Corporation and MIMOS, an agency under MITI had agreed establish the “Centre of Artificial Intelligence for Future Industry (CAIFI) in Malaysia.

In conjunction with the mission, a seminar “Forging Stronger Economic Relationships between Malaysia and the US” was also organised in San Jose, California which attracted over 150 participants representing the manufacturing and services sectors. The seminar



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provided an update on the current economic situation and highlighted investment opportunities and potential business cooperation available in Malaysia.

YB Minister had the opportunity to network with successful Malaysian professionals based in the Silicon Valley as well as witnessed an exchange of Memorandum of Understanding on collaboration and development of professional programmes in the areas of AI, Internet of Things, robotics, blockchain and fintech.

**Ministry of International Trade and Industry Malaysia**  
**8 April, 2019**

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#### **About MITI**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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