



## **MEDIA RELEASE**

### **THE 24TH ASEAN ECONOMIC MINISTERS' RETREAT & RELATED MEETINGS 28 FEBRUARY – 3 MARCH 2018, SINGAPORE**

YB. Dato' Sri Mustapa Mohamad, Minister of International Trade and Industry (MITI) will lead the Malaysian delegation to the 24th ASEAN Economic Ministers' (AEM) Retreat and Related Meetings from 28 February to 3 March 2018 in Singapore.

At the 24th AEM Retreat, the Economic Ministers will exchange views and deliberate on the 12 economic priority deliverables for Singapore's ASEAN Chairmanship, operationalization of AEC 2025 monitoring and evaluation framework and be updated on the progress of ASEAN external relations. The Economic Ministers will consider the recommendations made by the High Level Task Force on Economic Integration which include streamlining AEC work process, the development of the ASEAN GRP Core Principles and an assessment of ASEAN's readiness for the 4th Industrial Revolution. In addition, the ASEAN Business Advisory Council will brief Economic Ministers on its priorities and initiatives for 2018.

The 16th AEM-EU Trade Commissioner Consultation will also be held on 2 March 2018, to be co-chaired by H.E Cecilia Malmström, the EU Trade Commissioner. The consultation with the EU is expected to further deliberate on the next steps towards the possible resumption of the ASEAN-EU Free Trade Agreement. The consultation will also note the implementation of the ASEAN-EU trade and investment work programme 2017-2018, stock-take ASEAN-EU relations as well as update and exchange views on the recent global and regional economic developments. The Ministers and EU Trade Commissioner will be meeting with the representatives of ASEAN-EU Business Council who will update activities and initiatives undertaken by the Business Council in enhancing the economic cooperation in the two regions.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

The 4th Regional Comprehensive Economic Partnership (RCEP) Intersessional Ministerial Meeting will take place on 3 March 2018 during which RCEP Ministers are expected to deliberate on expediting the pace of negotiations particularly on market access on goods, services and investment as well as on rules, geared towards facilitating trade and investment in support of the expansion and deepening of regional value chains.

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**Ministry of International Trade and Industry (MITI)  
1 March 2018**

**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020 .

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