



MEDIA RELEASE

MITI'S INVESTMENT MISSIONS TO JAPAN ACHIEVE RM29.6 BILLION OF POTENTIAL INVESTMENTS AND RM2.8 BILLION OF POTENTIAL EXPORTS FOR MALAYSIA

The Ministry of Investment, Trade and Industry (MITI) has achieved RM6.6 billion of potential Foreign Direct Investment (FDI) and RM700 million of potential exports via its recent Trade and Investment Mission to Japan. With RM23 billion potential investment and RM2.1 billion potential exports previously secured from the first mission in June, both missions to Japan have secured a total of RM29.6 billion potential investment and RM2.8 billion potential exports this year.

Facilitated by MITI's agencies, the Malaysian Investment Development Authority (MIDA) and the Malaysian External Trade Development Corporation (MATRADE), this mission was held concurrently with the ASEAN-Japan Commemorative Summit where Malaysia's delegation was led by Malaysia's Prime Minister, Datuk Seri Anwar Ibrahim.

MITI and its agencies also arranged for a Round Table Meeting between YAB Prime Minister and 25 Japanese captains of industry, as well as one-to-one meetings with ROHM Wako, NEC Corporation and Mitsui & Co., Ltd. Tengku Datuk Seri Utama Zafrul Aziz, MITI Minister, also conducted one-to-one meetings with Miyoshi Oil and Fat Co., Ltd, Marubeni Corporation, Nichicon Corporation and Itochu Corporation.

Tengku Zafrul said, "The recent announcement of RM29.6 billion in potential investments and RM2.8 billion potential exports from Japan reflect the strong, long-standing, mutually beneficial relationship between Malaysia and Japan in trade and investments. What is equally important is that many of these new investments are from our target sectors, including renewable energy, electrical and electronics, chemical and digital economy, in line with our New Industrial Master Plan's (NIMP2030) missions and intended outcomes."

"As we attract investments that will support our missions to embrace technology and digitalisation to drive innovation, enhance productivity and create new opportunities for

economic growth as well as decarbonise the manufacturing sector, we are also determined to ensure these investments are realized quickly to bring about more opportunities for our SMEs and better-paying jobs for Malaysians. To that end, various investment approvals, at the federal and state levels, have been expedited through the Investment and Trade Action Coordination Committee (ITACC), and the Investment Coordination Committee Meeting (ICCM),” said Tengku Zafrul.

The investor journey is also further facilitated through the Invest Malaysia Facilitation Center (IMFC) located at MIDA - a one-stop center where investors can resolve various administrative matters directly with authorities such as Customs, Immigration, Inland Revenue Board and the Labour Department.

MINISTRY OF INVESTMENT, TRADE AND INDUSTRY

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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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