



MEDIA RELEASE

MALAYSIA AEROSPACE INDUSTRY SOARING HIGHER

The Government will continue to support the development of the aerospace industry under the 12th Malaysia Plan (12MP). The Minister of International Trade and Industry, YB Datuk Darell Leiking emphasised on the importance of the aerospace industry that houses the most complex core technologies that are applicable to other industries. “The aerospace industry provides critical technologies for the future. Hence, Malaysia should continue to develop its competency in this industry.” said Darell Leiking after officiating the Malaysia Aerospace Summit 2019 (MyAero’19) today at MITI Tower.

The National Aerospace Industry Coordinating Office (NAICO), Ministry of International Trade & Industry (MITI) organised the 3rd edition of MyAero, an annual event that brings together the aerospace industry community to discuss matters related to the development of the aerospace ecosystem in Malaysia. Apart from exhibition and product displays, the Summit also highlighted several events focusing on human capital development and industry research. Opportunities within the industry and strategies to nurture local talents to become the next generation aerospace professionals were elaborated by panel of experts during a symposium on human capital and TVET development. The aerospace industry is currently employing 24,500 highly skilled workers.

In addition, a career talk dedicated for graduates and students was conducted to provide career guidance and latest information on the opportunities within the industry. To address the industry needs on research and technology, Malaysia Aerospace Research Seminar (MARS) was organised by Universiti Kuala Lumpur Malaysia Institute of Aviation Technology (UniKL-MIAT) in conjunction with MyAero’19.

“Since the implementation of the key initiatives of the Malaysian Aerospace Industry Blueprint 2030 led by NAICO, MITI, the aerospace industry has shown a steady growth in terms of industry revenue and export,” said Datuk Darell Leiking. “We are confident that this year’s growth will be between 10 to 15 percent. This is due to the increase of activities in manufacturing (aerostructure & engine components) and MRO (aero engines & components),” he added.

The investment and export promotional efforts undertaken by the Malaysian Investment Development Authority (MIDA) and Malaysia External Trade



Development Corporation (MATRADE) has resulted in the increased quality investments as well as the continuous growth of aerospace export. Promoting Malaysia aerospace ecosystem at global aerospace events is crucial in order to position Malaysia as the regional aerospace hub.

MITI and its agencies are currently facilitating new aerospace projects among others aircraft assembly, MRO, aerospace training and establishment of an aerospace hub in East Malaysia. Apart from traditional market segments, Malaysia is also exploring opportunities in the New Space Economy or Space 4.0. where space technology will enhance the quality of life in the country.

In addressing the talent gaps, NAICO in collaboration with the Department of Skills Development (DSD), Ministry of Human Resources (MOHR) is conducting a study on aerospace TVET supply and demand. The result of the study will be used in closing the gaps between the training institutes and the industry players. It will also determine specific skills development programmes that is urgently required by the industry.

Ministry of International Trade & Industry

15 August 2019

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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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