

MEDIA RELEASE

The 4th Joint Cooperation Council (JCC) Meeting on Malaysia-China Kuantan Industrial Park (MCKIP) and China-Malaysia Qinzhou Industrial Park (CMQIP)

Friday, 14 June 2019 | Kuala Lumpur

1. The 4th Joint Cooperation Council (JCC) Meeting on the Malaysia-China Kuantan Industrial Park (MCKIP) and the China-Malaysia Qinzhou Industrial Park (CMQIP) was held successfully in Kuala Lumpur, Malaysia on Friday, 14 June 2019.
(Note: Collectively, the two parks are referred to as “Twin Parks”)
2. The meeting was co-chaired by YB Dr. Ong Kian Ming, Deputy Minister of International Trade and Industry Malaysia and YAB Dato’ Sri Haji Wan Rosdy bin Wan Ismail, Chief Minister of the Pahang State Government, representing Malaysia. While H.E. Li Chenggang, Assistant Minister of Commerce and H.E. Fei Zhirong, Vice Governor of Guangxi Zhuang Autonomous Region represented the People’s Republic of China
3. The JCC meeting continues to serve as the primary platform to monitor the joint-development of the Twin Parks — a flagship project under the ambit of bilateral economic, investment and trade cooperation between Malaysia and the People’s Republic of China.
4. The 4th JCC meeting acknowledged the progress made by the Twin Parks and deliberated on the constructive proposals to enhance their joint-development.
5. The list of Ministries, Government Agencies and stakeholders from the private sector which participated in the meeting is as per **ANNEX I**.
6. Both sides commended the development progress of the Twin Parks as well as the Kuantan Port and Qinzhou Port. The total land size for MCKIP is 3,500 acres or 14.2 km². The first investment project in MCKIP is a modern integrated steel mill which was completed one year ahead of schedule and in operation., The second investment project is the concrete spun pile manufacturing plant which has recently commenced

operation. To date, MCKIP has 10 committed projects with a total investment of over RM18 billion (RMB 30 billion) and is expected to create 20,000 jobs for the locals in the area.

7. As for Kuantan Port, its Phase 1 deep-water terminal commenced operation in Q4 2018. The port's annual handling capacity will be doubled to 52 million tons when the new deep-water terminal (Phase 2) is completed. Kuantan Port obtained the Free Zone port status and recently established the Free Trade Zone on 1 April 2019.
8. In terms of the development in CMQIP, its total developed area has reached 22 km². Investments that have been materialized and operational include the China-Malaysia International Science and Technology Park, the Electronic Information Industry Park, the Smart Interconnection Industrial Park and the National Bird's Nest Laboratory. More than 10 high-technology projects have commenced their productions in CMQIP. Currently there are over 360 registered enterprises in CMQIP and 42 key industrial projects with a total investment amounting to RMB64.44 billion (RM38.75 billion).
9. Both Malaysia and China acknowledged that the most prominent factor in enhancing the competitiveness of the Twin Parks lies in the cross-border linkages between the two parks as well as the two ports especially in terms of complementarities in the industrial supply chain. As such, the meeting unanimously agreed that both countries will deepen the cooperation in developing the Twin Parks by focusing on promoting cross-border industrial investments and cooperation.
10. Malaysia and China are confident that the strong support from both Governments at the federal and state levels, as well as the active involvement of the private sector of both countries, will further enhance the facilitation and implementation of the twin parks development, thus creating a successful win-win public private partnership model of international cooperation. This exemplary collaboration will reinforce the significance of Kuantan and Qinzhou on the global map of the 21st Century Maritime Silk Road.
11. To sustain the momentum of this engagement, the 5th JCC Meeting will be held in the People's Republic of China tentatively in the first quarter of 2020.

Ministry of International Trade and Industry Malaysia

14 June 2019

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ANNEX I

List of Participating Parties (Malaysia)

1. Ministry of International Trade and Industry (MITI)
2. Ministry of Foreign Affairs
3. Pahang State Government
4. East Coast Economic Region Development Council (ECERDC)
5. Malaysia Investment Development Authority (MIDA)
6. Malaysia External Trade Development Corporation (MATRADE)
7. Malaysia-China Kuantan Industrial Park Sdn. Bhd.
8. Kuantan Port Consortium Sdn. Bhd.
9. Qinzhou Development (Malaysia) Consortium Sdn. Bhd.
10. Malaysia-China Business Council

List of Participating Parties (China)

1. Ministry of Commerce (MOFCOM)
2. Ministry of Foreign Affairs
3. The People's Government of Guangxi Zhuang Autonomous Region
4. Management Committee of China-Malaysia Qinzhou Industrial Park
5. Embassy of the People's Republic of China in Kuala Lumpur



**MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY**

About MITI

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

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