

## MEDIA RELEASE

### TRADE AND INVESTMENT MISSION TO JAPAN 29 NOVEMBER – 5 DECEMBER 2019

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YB Datuk Darell Leiking, Minister of International Trade and Industry (MITI) will be undertaking a Trade and Investment Mission (TIM) to Japan from 29 November to 5 December 2019.

The delegation comprises the Chief Minister of Sabah, YBhg. Datuk Seri Panglima Haji Mohd Shafie Haji Apdal, Minister of Trade & Industry Sabah, officials from MITI, Malaysian Investment Development Authority (MIDA), Malaysia External Trade Development Corporation (MATRADE), Malaysia Automotive, Robotics & IoT Institute (MARii), EXIM Bank, State Governments such as Melaka, Penang and Terengganu as well as 60 representatives from Malaysian companies.

This Mission is an important annual engagement for the Government to continue enhancing bilateral economic and trade relations between Malaysia and Japan. During the Mission, YB Minister will be presenting business and investment opportunities in Malaysia through the seminars in Kobe, Nagoya and Tokyo. The programme will include one-to-one business meetings, Business Matching programmes with selected captains of industry and Small & Medium Enterprises (SMEs) with the objective to explore further collaboration with Japan in high potential sectors such as aerospace, automotive, biomass, infrastructure, machinery, medical devices, shipbuilding, green technology and Halal industry.

In Tokyo, the delegation is scheduled to visit some prominent centres such as Tokyo Factory Automation Technical Centre and Euglena Co., Ltd. demo plant in order to explore the latest technology and development from Japan. YB Minister will be meeting with the Chairman of Halal Training Expert Committee under the Ministry of Health to discuss on the Digital Trade Halal Value Chain initiative. The Public-Private Partnership initiative, which was launched by MITI on 15 August 2019, aims to promote Malaysian Halal products and services in Japan in conjunction with Tokyo Olympics 2020.

In 2018, Japan was Malaysia's 4<sup>th</sup> largest overall global trading partner and 2<sup>nd</sup> largest after China for East Asia region while Malaysia was Japan's 13<sup>th</sup> largest trading partner. The total trade between both countries recorded at RM134.24 billion (USD33.28 billion) in 2018 with Malaysia's exports to Japan amounted to RM70.38 billion (USD17.45 billion) and imports value totalled at RM63.86 billion (USD15.83 billion).

In terms of investments, Japan is still the largest foreign investor in the manufacturing sector for implemented projects. As of June 2019, a total of 2,676 manufacturing projects were implemented with total investments of RM85.1 billion (USD26.6 billion) and these investments have generated 344,682 employment. The majority of these investments include electronics & electrical products, chemicals & chemical products, non-metallic mineral products and transport equipment.

**Ministry of International Trade & Industry**

28 November 2019

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MINISTRY OF  
INTERNATIONAL TRADE AND INDUSTRY

### **About MITI**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

### **Media enquiries:**

#### **Ministry of International Trade & Industry**

#### **Strategic Communications Unit**

Tel +603 6200 0083

Fax +603 6206 4293

E-mail [allpegkomunikasikorporat@miti.gov.my](mailto:allpegkomunikasikorporat@miti.gov.my)