



## **MEDIA RELEASE**

### **THE 5<sup>TH</sup> JOINT COOPERATION COUNCIL (JCC) MEETING ON MALAYSIA-CHINA KUANTAN INDUSTRIAL PARK (MCKIP) AND CHINA-MALAYSIA QINZHOU INDUSTRIAL PARK (CMQIP)**

**Tuesday, 23 April 2024**

**Qinzhou, Guangxi Zhuang Autonomous Region, People's Republic of China**

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The 5<sup>th</sup> Joint Cooperation Council (JCC) on Malaysia-China Kuantan Industrial Park (MCKIP) and China-Malaysia Qinzhou Industrial Park (CMQIP) was successfully held on 23 April 2023 in Qinzhou, Guangxi Zhuang Autonomous Region of the People's Republic of China (China).

The meeting was co-chaired by YB Liew Chin Tong, Deputy Minister of MITI and YAB Dato' Sri Haji Wan Rosdy bin Wan Ismail, Menteri Besar of Pahang, representing Malaysia, while H.E. Li Fei, Vice Minister of Commerce with H.E. Miao Qingwang, Vice Governor of the People's Government of Guangxi Zhuang Autonomous Region represented China.

The JCC Meeting is the platform established between the two countries to review the substantive collaboration and chart the direction for the flagship bilateral projects of MCKIP and CMQIP.

The 5<sup>th</sup> JCC Meeting welcomed the progress of the two industrial parks and emphasised the importance of MCKIP and CMQIP in establishing strong cross-border industrial chains and value chain, leveraging on the raft of opportunities presented by the implementation of Regional Comprehensive Economic Partnership (RCEP); China-ASEAN Free Trade Area 3.0 as well as the development of Malaysia-China Kuantan International Logistics Park (MCKILP); new rail network of East Coast Rail Link (ECRL) and the upgrade of Kuantan



Port in Malaysia, together with the presence of Qinzhou Port and the trade and multimodal transport corridor of the New International Land-Sea Corridor in China. To that end, Malaysia welcomed the opportunity to enhance trade with China in the strategic areas including electric vehicles, palm oil, halal food, and agricultural products.

Prime Minister Datuk Seri Anwar Ibrahim launched the Madani economic framework and the New Industrial Master Plan 2030 while President Xi Jinping advocated for high quality development. In essence, both countries are promoting an economy that is equitable, inclusive and sustainable.

The 5<sup>th</sup> JCC Meeting expressed firm commitment to deepen existing collaboration and pursue new cooperation in the areas of mutually beneficial to both countries including green industry, advance materials and logistics, with the aim of strengthening the competitiveness of MCKIP and CMQIP and upgrading the “Two Countries, Twin Parks” as the regional model for industrial park cooperation.

The two industrial parks, which started in 2012, are also recognised as the first Belt and Road Initiative (BRI) projects between Malaysia and China. Building on the close and dynamic economic ties between the two nations, YB Deputy Minister of MITI encouraged China to expand its investments in Pahang and other states in Malaysia in an effort to upgrade the industrial parks cooperation to “Two Countries, Multiple Parks” concept. Chinese enterprises are encouraged to set up regional hubs and centers of excellence in Malaysia and use Malaysia’s multiple free trade agreements to access the wide range of international markets.

YAB Menteri Besar of Pahang praised the Guangxi Provincial leadership for encouraging Chinese enterprises that are open to providing more job opportunities to the locals. The Pahang State Government expressed satisfaction with the progress of MCKIP and welcomes more Chinese companies to explore other industrial parks in Pahang. In addition, China’s prominent position in emerging technologies as well as Malaysia’s competitive



advantages as the leading hub for strategic sectors such as electrical and electronics and EV, bring huge potential for Chinese companies to use Malaysia as the manufacturing centre and strengthen the regional supply chain sustainability.

The 5<sup>th</sup> JCC Meeting also reviewed and endorsed the Work Report on China-Malaysia “Two Countries, Twin Parks” Cooperation which highlighted the remarkable results of MCKIP and CMQIP in the areas of infrastructure development and facilities which have attracted quality investments and foster cross-border industrial chain of ASEAN specialty products.

Acknowledging the significant achievements of the ‘Two Countries, Twin Parks’ in the past decade and its contribution to regional economic development, the Co-Chairs agreed to establish a Memorandum of Understanding (MoU) for the upgrade of the industrial parks and the plan for the next decade of the Twin Parks’ cooperation. Both sides mutually agreed to strengthen the structure of JCC and it is hoped that the upgraded MoU will set the path for common strategic development. Both countries are looking forward to the signing of the MoU by the end of 2024, on the historic occasion of the 50<sup>th</sup> anniversary of Malaysia-China Diplomatic Ties.

The Co-Chairs also reiterated the importance of strengthening communication between both sides and agreed to strengthen the role of JCC as the apex platform to address challenges, exploring new collaboration and promoting greater people and business connections between both countries.

To sustain the momentum of this engagement, Malaysia will host the 6<sup>th</sup> JCC Meeting in 2025.

**MINISTRY OF INVESTMENT, INTERNATIONAL TRADE & INDUSTRY (MITI)**  
**23 APRIL 2024**



**About MITI:**

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation.

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