



## **MEDIA RELEASE**

**FOR IMMEDIATE RELEASE**

### **MR SIKH SHAMSUL IBRAHIM TAKES HELM AS THE NEW CEO OF MIDA**



**Kuala Lumpur, 16 April 2024** – The Malaysian Investment Development Authority (MIDA) is pleased to announce Mr. Sikh Shamsul Ibrahim Sikh Abdul Majid as its new Chief Executive Officer effective 18 April 2024. Mr. Shamsul will succeed YBhg. Datuk Wira Arham Abdul Rahman, who is set to retire from public service tomorrow, 17 April 2024.

This strategic appointment underscores MIDA's commitment to fostering economic growth and diversification, in line with its mission of building dynamic and sustainable investment ecosystems to attract quality investments.

Mr. Shamsul brings approximately 28 years of dedicated service to MIDA, during which he has been pivotal in defining the strategic direction of the agency and elevating Malaysia's investment environment. A graduate from the University of Malaya, he earned a Bachelor's Degree in Economics, with a major in Analytical

Economics, in 1995. His academic achievements have enriched his extensive professional experience.

Since joining MIDA in 1996, he has occupied various significant leadership roles, including Executive Director for Manufacturing Development and Investment Promotion, and most recently, Senior Executive Director of Investment Policy Advocacy. In his latest role, he has led initiatives that significantly bolstered both domestic and foreign investments, showcasing his profound grasp of economic trends and policy advocacy.

As we prepare to welcome Mr. Shamsul into his new role, it is also a time to honour the legacy of YBhg. Datuk Wira Arham Abdul Rahman, who has been instrumental from 1 April 2021 to 17 April 2024 in steering MIDA towards groundbreaking achievements. Under his leadership, MIDA has seen historical achievement in approved investments and unprecedented growth in areas such as high-tech investments and digital transformation, which have significantly enhanced Malaysia's economic resilience and competitiveness on the global stage.

With a focus on attracting investments in key sectors such as manufacturing, ICT, and green technologies, MIDA continues to strengthen Malaysia's position on the world stage as the preferred investment destination. Mr. Shamsul is set to carry forward this legacy of visionary leadership and strategic acumen. His extensive experience and deep understanding of MIDA's goals uniquely position him to drive the organisation towards even greater success and innovation in investment promotion.

**\*\*\*THE END\*\*\***

### **About MIDA**

MIDA is the Government's principal investment promotion and development agency under the Ministry of Investment, Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Headquartered in Kuala Lumpur Sentral, MIDA has 12 regional and 21 overseas offices. MIDA continues to be the strategic partner to businesses in seizing the opportunities arising from the technology revolution of this era. For more information, please visit [www.mida.gov.my](http://www.mida.gov.my) and follow us on X, Instagram, Facebook, LinkedIn, TikTok and YouTube channel.

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