



**SENIOR MINISTER  
MINISTER OF INTERNATIONAL TRADE AND INDUSTRY**

**PRESS RELEASE**

**MALAYSIA IS A PREFERRED HUB FOR GLOBAL MANUFACTURERS**

*Taiyo Yuden's Re-Investment and Expansion Speaks Volumes  
for Investors' Confidence in Malaysia's Business Ecosystem*

Malaysia welcomes the recent investment, announced three days ago by Taiyo Yuden of RM680 million, to produce multilayer ceramic capacitors in Kuching which will generate 2,000 high-skill jobs and is a testament to Malaysia being a preferred hub for global manufacturers and an ASEAN gateway.

This major investment, through their subsidiary, Taiyo Yuden (Sarawak) Sdn. Bhd., bodes well for our National Investment Aspirations (NIA), which aim at ensuring that Malaysia stays at the forefront as a global hub for quality investments, through increasing economic diversity, creating high-skill jobs and addressing economic imbalances which is in line with the national Shared Prosperity Vision commitment to make Malaysia a country that achieves sustainable economic growth along with fair, equitable and inclusive economic distribution.

In this regard, global players such as Taiyo Yuden finds Malaysia an ideal choice to leverage their growth strategy on our excellent electrical and electronics (E&E) ecosystem, strategic location, connectivity and skilled human resource.

Taiyo Yuden's expansion is the culmination of a series of active and substantive engagements which began during my Trade and Investment Mission (TIM) to Japan in April 2021. Its 36,500 square meters facility in Kuching will feature the use of state-of-the-art, high-tech equipment and high energy conservation incorporating solar powered roof. These environmentally friendly features will not only enhance production efficiency but also reduce harmful greenhouse impact and are in line with the Environment, Social and Governance values (ESG) under the United Nations Sustainable Development Goals (UNSDG).

Since 1980, Japan has been the largest foreign investor in terms of implemented projects in Malaysia, with total investments valued at RM91.4 billion. As of 2020, a total of 2,761 manufacturing projects with Japanese participation have been implemented in industries such as E&E, chemicals, non-metallic mineral products, and transport equipment.

Going forward, we are confident that in spite of the challenging global economic landscape, foreign direct investments would continue to flow into Malaysia as the Government pushes ahead with initiatives to enhance the business environment and investors' confidence in Malaysia. With our strategic value proposition via our National Investment Aspirations, companies, foreign and local alike, will be able to grow their businesses to another level and transform as competitive world players.

**Dato' Seri Mohamed Azmin Ali**  
**Senior Minister**  
**Minister of International Trade and Industry**  
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