



**MINISTRY OF  
INVESTMENT, TRADE AND INDUSTRY**

**SPEECH BY**

**YB SENATOR TENGKU DATUK SERI UTAMA ZAFRUL AZIZ  
MINISTER OF INVESTMENT, TRADE AND INDUSTRY**

**FOR THE LAUNCHING OF  
MALAYSIA'S FIRST CHARGEV HYPERPOWER DC  
FAST CHARGING HUB**

**23 JUNE 2023 (FRIDAY)  
THE ST REGIS  
No 6, JALAN STESEN SENTRAL 2  
50470 KUALA LUMPUR**

**YBhg. Datuk Seri Hasnol Zam Zam Ahmad**

Secretary-General of the Public Works Ministry

**YBhg Datuk Hanafi Sakri**

Deputy Secretary-General (Industry), MITI

**Dato' Muhamad Nasir Abdul Latiff**

Chairman, PLUS Malaysia Berhad

**Mr Lim Han Weng**

Group Executive Chairman, Yinson Holdings Berhad

Top management of PLUS, Yinson and Yinson's subsidiaries,

Distinguished guests,

Members of the media,

Ladies and gentlemen,

Salam Malaysia Madani, and a very good afternoon to all.

1. Thank you, PLUS and Yinson Holdings for inviting me to this MoU signing ceremony between Yinson GreenTech (YGT) and PLUS.
2. I am sure you view today's MOU as a milestone moment for your respective corporate timelines. For MITI, it is another key step in the

realisation of our Electric Mobility targets as stated in key Government documents such as the National Automotive Policy, Low Carbon Mobility Blueprint (LCMB) and National Energy Policy.

3. I am delighted to witness this collaboration which contributes to the development of Malaysia's Electric Vehicle (EV) ecosystem, that will propel Malaysia towards a greener and more sustainable future, InsyaAllah.

Ladies and Gentlemen,

### **NIMP2030 to Charge up the Electric Mobility Industry, and Cross-Sectoral Integration**

4. Before we get to the nuts and bolts of placing EV charging stations into the 'fast lane' in terms of its rollout, allow me to briefly share where the Electric Mobility industry stands, not just with regard to our NAP and LCMB, but also in relation to our upcoming overarching policy, the **New Industrial Master Plan 2030 (NIMP2030)**.
5. For context, the **NIMP2030** is set to reform the very foundation of Malaysia's manufacturing industry. **Among the key goals that we want to achieve include developing new and existing clusters and enhancing ESG practices.** This PLUS-Yinson collaboration falls squarely within these NIMP2030 goals.
6. That's part of the 'what'. Now, let's get to the 'how'. How we plan to achieve those goals is by, among other things, **integrating value chains between different industries.**

7. **Another ‘how’ through our NIMP2030 is by accelerating our transition to net zero, and rapidly shifting towards green (industrial) infrastructure.** This is where industrial players can expect to see more incentives to support their decarbonisation efforts, particularly for projects that contribute to Malaysia’s green or renewable energy ecosystem.

Ladies and Gentlemen,

### **Getting our NxGV Fundamentals Right**

8. I would like to briefly discuss getting the fundamentals right on our Next Generation Vehicles (NxGV) and EEV infrastructure.
9. There are **three key concerns** that we must address today, that should guide us in building the necessary infrastructure to achieve our target of 38% of vehicle sales in the country to be EV by 2040.
10. What does success look like? Success will hinge on compelling customer incentives and conveniences, with the electrification of vehicles that appeal to their daily needs. Success will depend on addressing **consumers’ top two concerns, which are the lack of viable charging stations and range anxiety.**
11. Success will also hinge on addressing the **third concern**, which is ensuring the **utility supply to power up the charging ecosystem, so owners can charge any form of EV quickly, easily and reliably** in an urban or rural setting.

12. This depends on charge point operators (CPOs) being able to secure approvals to install the critical infrastructure required, to enable grid operators to provide tens of thousands of standardized, reliable connections nationwide.
13. Without addressing those three key concerns, consumers will be almost guaranteed to choose the traditional internal combustion engine (ICE) vehicles over EVs as their next car purchase.
14. In short, **the future of e-mobility and related wins for customers and the environment sit squarely within collaborative cross-industry partnerships within an extended ecosystem.**
15. The evolution of transport, utilities and their power distribution networks are the lynchpins that will begin, or fast track collaborations with all infrastructure players, as well as other members of the e-mobility ecosystem.
16. This PLUS-Yinson collaboration is clearly part of the solution to address those concerns, where we will also see the EV/mobility sector being integrated with our energy sector.
17. Furthermore, with the chargEV hyperpower DC fast charging capacity, which can fully charge a car in 20 minutes, I just want to add that in the retail industry, being able to hold your customers captive for at least 20 minutes presents a golden opportunity for numerous retail offerings. This is yet another commercial potential via the integration between the retail and energy sectors.

18. **MITI is proud to provide leadership around a coordinated vision for Malaysia's electric mobility future, as well as full acceptance of the pace and scale of investments now required in this space.**

Ladies and Gentlemen,

### **Public-Private Partnerships Must Also Empower SMEs and Workers**

19. I would like to make it clear that while many collaborations are presented to MITI and its agencies as being aligned with the government's agenda to decarbonise our economy, we do have other expectations:

- a. **Firstly, moving forward, MITI and its agencies will also become more discerning in terms of approving investments.** Based on our New Investment Policy launched last year, our focus on future investments would be towards achieving the six aspirations, with special attention on **five sectors: E&E, digital economy, pharmaceuticals, chemicals/ petrochemicals, and aerospace.**
- b. **Secondly, MITI expects cross-sectoral collaborations to also benefit SMEs in the domestic supply chain, as well as Malaysians** working in industries such as E&E and automotive.
- c. **Thirdly, it must never be investments for the sake of investments.** I have repeatedly mentioned to MITI's agencies that **our criteria and incentives for accepting investments**

could be more customised, and targeted towards objectives related to various Sustainable Development Goals (SDGs). On that score, depending on the type of investments, they could include conditions such as the number of higher-skilled jobs to be created; a definitive timeline for the transfer of knowledge to our people; the estimated number of domestic SMEs that can be further integrated into the supply chain; and the quantifiable spill-over impact on the local economy.

20. To that end, I would also like to share that earlier this week, together with the UNDP, we launched the **SDG Investor Map for Malaysia**. Further, **just two days ago, the Cabinet also agreed to improve the governance structure of the National EV Task Force, by creating the National EV Steering Committee.**
21. For as long as I am MITI Minister, you will have my assurance that MITI will do its utmost to provide the appropriate policies and regulatory framework to achieve our national objectives.
22. Ultimately, what is important is for us to **position Malaysia as pro-industry, pro-investments and pro-trade, while also ensuring that our SMEs and Malaysians' interests are constantly safeguarded** to nurture a more inclusive and broad-based economic growth.

Ladies and Gentlemen,

## **Conclusion**

23. Yinson GreenTech and PLUS are one of the many successful public-private partnerships in helping to accelerate Malaysia's transition to a low-carbon future and achieve our net-zero carbon agenda. Thank you both, for your vision, efforts, and dedication in advancing the adoption of electric vehicles and contributing towards a greener Malaysia.
24. This collaboration ticks all the right boxes in terms of setting a good benchmark for future initiatives in the NxGV sectors, which includes the EV charging ecosystem.
25. The Government stands ready to support and facilitate similar ventures that contribute to our shared goal of a cleaner, greener, and more prosperous Malaysia.
26. On that note, I wish Yinson GreenTech and PLUS all the success that their partnership looks set to achieve. Thank you.