PRESS RELEASE

Negative Preliminary Determination Of An Anti-Dumping Investigation With Regards To The Import Of Steel Concrete Reinforcing Bar In Straight Form Originating Or Exported From The People's Republic Of China And Republic Of Korea

The Anti-Dumping duty investigation on imports of Steel Concrete Reinforcing Bar (Rebar) in straight length form into Malaysia was initiated on 2 September 2014 after the Investigating Authority (IA) received a petition from Ann Joo Steel Berhad (the Petitioner) claiming that the imports of Rebar into Malaysia from the People's Republic of China (PRC) and Republic of Korea (ROK) caused material injury to the domestic industry.

However, based on paragraph 23(2)(b) of the Countervailing and Anti-Dumping Duties Act 1993, the Government of Malaysia has decided to terminate this investigation. The Government of Malaysia has determined that the termination of the investigation with regard to the imports of Rebar in straight length form, specifically excluding the reinforcing bar in plain rounds form, which is a non-deformed or smooth reinforcing bar in straight length form, equal to or less than 6 meters for non-construction industry usage classified under Harmonized System Code (H.S.Code) 7214.20.210, 7214.20.290, 7214.20.910, 7214.20.990, 7228.10.100, 7228.10.900, 7228.20.100, 7228.50.900, 7228.60.100 dan 7228.60.900 originating in or exported from PRC and ROK ("the subject merchandise") as follows:

- (i) the export price of the subject merchandise is higher than its normal value or at *de minimis* level; and
- (ii) no material injury on the domestic industry in Malaysia producing the like product that can be reasonably linked to the importation of the subject merchandise.

All interested parties may access the notice of negative preliminary determination of the anti-dumping duty investigation of "the subject merchandise" from MITI's website at <u>www.miti.gov.my</u>

Ministry of International Trade and Industry Kuala Lumpur, Malaysia 30 January 2015